



IDFC Capital Protection Oriented Fund-Series I (IDFC CPOF-S I)

IDFC Capital Protection Oriented Fund-Series II (IDFC CPOF-S II)

IDFC Capital Protection Oriented Fund-Series III (IDFC CPOF-S III)

IDFC Strategic Sector (50-50) Equity Fund (IDFC SS (50 50) EF)

IDFC India GDP Growth Fund (IDFC GDP)

IDFC Savings Scheme - Series I (IDFC SSS 1)

TRUSTEE REPORT

THE TRUSTEE REPORT COVERS FOLLOWING SCHEMES

- 1) IDFC Capital Protection Oriented Fund - Series I
- 2) IDFC Capital Protection Oriented Fund - Series II
- 3) IDFC Capital Protection Oriented Fund - Series III
- 4) IDFC Savings Scheme - Series I
- 5) IDFC Strategic Sector (50-50) Equity Fund
- 6) IDFC India GDP Growth Fund

TRUSTEE REPORT

Dear Unit-holder,

The Directors of IDFC AMC Trustee Company Limited hereby present the Fourteenth Annual Report of IDFC Mutual Fund for the year ended March 31, 2014.

IDFC MUTUAL FUND

IDFC Mutual Fund ("the Mutual Fund" or "the Fund") previously known as Standard Chartered Mutual Fund (which was earlier known as ANZ Grindlays Mutual Fund) had been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) vide a Trust Deed dated December 29, 1999. The office of the Sub-Registrar of Assurances at Mumbai had registered the Trust Deed establishing the Fund under the Registration Act, 1908. The Fund was registered with SEBI vide registration number MF/042/00/3 dated March 13, 2000. A deed of amendment to the Trust Deed has been executed and registered to recognize the change in the sponsor of the Mutual Fund. The deed of variation to the Trust Deed, dated May 30, 2008, made IDFC the sponsor of the Mutual Fund and IDFC AMC Trustee Company Limited, the Trustee. The Trust has been formed for the purpose of pooling of capital from the public for collective investment in securities / any other property for the purpose of providing facilities for participation by persons as beneficiaries in such properties/ investments and in the profits / income arising there from.

IDFC / its nominees acquired 100% equity shares of the Asset Management Company and the Trustee Company and further contributed an amount of Rs. 10, 000/- to the corpus of the Fund (the total contribution of the sponsors till date including this contribution, stands at Rs. 30,000). Natixis Global Asset Management Asia Pte. Ltd., a Singapore Limited company, which is a 100% indirect subsidiary of Natixis Global Asset Management ("NGAM") has acquired on December 9, 2011, 25% of the total issued and paid up equity share capital plus one equity share in each of IDFC Asset Management Company Limited and IDFC AMC Trustee Company Limited respectively.

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unit holders. The trustees been discharging its duties and carrying out the responsibilities as provided in the regulations and the trust deed. The trust seeks to ensure that the fund and the schemes floated there under are managed by the AMC in accordance with the trust deed and the regulations, directions and guidelines issued by the SEBI, the stock exchanges, the Association of the Mutual Funds in India.

During the Financial year 2013-2014, 58 close ended schemes (55 Fixed Maturity Plan & 3 close ended equity schemes) and 1 Interval scheme were launched by the Mutual Fund. The total Average Asset Under Management (AUM) under all its schemes as on March 31, 2014 aggregated to Rs 41244.96 crore.

THE SPONSOR

IDFC Mutual Fund is sponsored by IDFC Limited (IDFC). The sponsor is the settler of the Mutual Fund Trust. The sponsor has entrusted a sum of Rs. 30,000 to the Trustees as its contribution towards the corpus of the Mutual Fund.

IDFC is a leading diversified financial institution providing a wide range of financing products and fee-based services with infrastructure as its focus area. IDFC's key businesses include project finance, investment banking, asset management, principal investments and advisory services. IDFC also works closely with government entities and regulators in India to advise and assist in formulating policy and regulatory frameworks that support private investment and public-private partnerships in infrastructure development.

IDFC was established in 1997 as a private sector enterprise by a consortium of public and private investors and operates as a professionally managed commercial entity. IDFC listed its equity shares in India pursuant to an initial public offering in August 2005. As on March 31, 2014, IDFC's shareholders included the Government of India – 17.24 %, FII/FDI – 53.69% and public / others [i.e. Resident individuals, Indian Financial Institutions, Bodies corporate, Insurance cos., Mutual Funds, Banks] – 29.07%. As on March 31, 2014, IDFC had an asset base of over USD 12.51 billion, net worth of USD 2.50 billion and market capitalization of USD 3.08 billion (calculated at USD = Rs. 60.10)

IDFC AMC TRUSTEE COMPANY LIMITED

ANZ Trustee Company Private Limited, a company registered under the Companies Act, 1956, was established by Australia and New Zealand Banking Group (ANZ) and had been appointed as the Trustee of ANZ Grindlays Mutual Fund vide Trust Deed dated December 29, 1999, as amended from time to time. ANZ sold the mutual fund business to Standard Chartered Bank (SCB) in 2001, pursuant to which SCB held 100% stake in the equity share capital of the Trustee Company. SCB agreed to sell the business to IDFC Limited in 2008. Pursuant to the transaction, IDFC/ its nominees hold 100% of the shares of the Trustee Company. The company has now

been renamed as IDFC AMC Trustee Company Limited (which was earlier known as IDFC AMC Trustee Company Private Limited).

On December 9, 2011, the sponsor, IDFC Ltd which is also the shareholder of IDFC Asset Management Company Limited (AMC), sold 25% of the total issued and paid up equity share capital plus one equity share in IDFC AMC Trustee Company Limited to NGAM Asia, a Singapore Limited company, which is a 100% indirect subsidiary of NGAM. NGAM is owned by Natixis, a French investment banking and financial services firm. Natixis is principally owned by BPCE, France's second largest banking group. BPCE is owned by banks comprising two autonomous and complementary retail banking networks consisting of the Caisse d'Epargne regional savings banks and the Banque Populaire regional cooperative banks.

After the sale, the sponsor/shareholder holds 74.998% and NGAM through its wholly-owned subsidiary NGAM Asia holds 25.002%, of the equity share capital of the Trustee Company. The company shall through its Board of Directors discharge its obligation as Trustee of IDFC Mutual Fund. The Trustee ensures that the transactions entered into by the AMC are in accordance with the SEBI Regulations and also review the activities carried on by the AMC.

The Directors of IDFC AMC Trustee Company Limited as on July 10, 2014:

- Mr. Sunil Kakar
- Mr. Dattatraya M. Sukthankar
- Mr. Jamsheed G. Ganga
- Mr. Tara Sankar Bhattacharya
- Mr. Venkatesan Sridar
- Mr. Geoffroy Sartorius
- Mr. Bharat Sumant Raut

IDFC ASSET MANAGEMENT COMPANY LIMITED

IDFC Asset Management Company Limited (which was earlier known as IDFC Asset Management Company Private Limited), a company incorporated under the Companies Act, 1956 on May 27, 2008, having its Registered Office at One India Bulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400 013 is the Asset Management Company of IDFC Mutual Fund. It had been appointed as the investment manager of the Mutual Fund vide a deed of variation to the Investment Management Agreement, dated May 30, 2008. The Deed of variation to the IMA was entered into between IDFC Asset Management Company Limited and IDFC AMC Trustee Company Limited.

The Company originally known as ANZ Grindlays Asset Management Company Private Limited, was established by Australia and New Zealand Banking Group (ANZ), and had been appointed by the Trustee to act as the Investment Manager of the ANZ Grindlays Mutual Fund vide the Investment Management Agreement dated January 3, 2000. Consequent to sale of business by ANZ to Standard Chartered Bank (SCB) in 2001, 75% stake in the equity share capital of the AMC and 100% stake in the Preference Share Capital of the AMC had been transferred to SCB. IDFC acquired the equity and preference shares held by SCB in the Asset Management Company Private Limited (AMC) on May 30th 2008. IDFC also acquired the equity shares held by minority shareholders in the AMC. On December 9, 2011, NGAM Asia, a Singapore Limited company, which is a 100% indirect subsidiary of NGAM, acquired 25% of the total issued and paid up equity share capital plus one equity share in each of IDFC Asset Management Company Limited and IDFC AMC Trustee Company Limited respectively.

NGAM is owned by Natixis, a French investment banking and financial services firm. Natixis is principally owned by BPCE, France's second largest banking group. BPCE is owned by banks comprising two autonomous and complementary retail banking networks consisting of the Caisse d'Epargne regional savings banks and the Banque Populaire regional cooperative banks.

IDFC Asset Management Company Limited through its subsidiary IDFC Investment Advisors Ltd. acts as a Portfolio Manager and is registered with SEBI under the SEBI (Portfolio Managers) Regulation Act, 1993, with registration number as INP00002064. IDFC Investment Advisors Ltd is also Investment Manager to registered Venture Capital Fund - IDFC SPICE Fund. All these activities are not in conflict with the activities of the mutual fund.

Shareholding pattern of the AMC:

Shareholder	Percentage
IDFC / persons / entities nominated by IDFC	74.998%
Natixis Global Asset Management Asia Pte. Ltd.	25.002%

The Directors of IDFC Asset Management Company Limited as on July 10, 2014:

- Dr. Rajiv Lall
- Mr. Pradip Madhavji
- Mrs. Bakul Patel
- Mr. Vikram Limaye
- Mr. Eric Ward
- Mr. Vishwavir Saran Das

TRUSTEE REPORT (Contd.)

DETAILS OF THE SCHEME(S) AS ON DATE OF MATURITY / MERGER

Name of Scheme	Investment Objective	Launch & Allotment Dates	NAV (Growth) (in Rs.) & AUM (Rs.) as on date of maturity / merger
IDFC Capital Protection Oriented Fund - Series I	The scheme endeavours to protect the capital by investing in high quality fixed income securities as the primary objective and generate capital appreciation by investing in equity and equity related instruments as a secondary objective. There is no assurance or guarantee that the objectives of the scheme will be realized.	24-Feb-10 & 31-Mar-10	11.8174 & 160.92 Crores
IDFC Capital Protection Oriented Fund - Series II	The scheme endeavours to protect the capital by investing in high quality fixed income securities as the primary objective and generate capital appreciation by investing in equity and equity related instruments as a secondary objective. There is no assurance or guarantee that the objectives of the scheme will be realized.	1-Jun-10 & 10-Jul-10	11.7007 & 42.53 Crores
IDFC Capital Protection Oriented Fund - Series III	The scheme endeavours to protect the capital by investing in high quality fixed income securities as the primary objective and generate capital appreciation by investing in equity and equity related instruments as a secondary objective. There is no assurance or guarantee that the objectives of the scheme will be realized.	28-Jun-10 & 20-Aug-10	11.5334 & 17.80 Crores
IDFC Savings Scheme - Series I	The scheme endeavors to generate income by investing in high quality fixed income securities as the primary objective and generate capital appreciation by investing in equity and equity related instruments as a secondary objective. There is no assurance or guarantee that the objectives of the scheme will be realized.	15-Oct-10 & 8-Nov-10	11.6309 & 41.49 Crores
IDFC Strategic Sector (50-50) Equity Fund*	To seek to generate long-term capital appreciation by investing in Equity and Equity related instruments. The investment objective of the fund shall be achieved by investing up to fifty percent of the assets of the scheme in a chosen sector (sector specific exposure) while the balance amount may be invested in companies across market capitalizations and across sectors (diversified exposure). The scheme may also invest in debt and money market instruments. There is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.	03-Oct-08	13.1621 (Direct) / 13.0936 (Regular) & 11.67 Crores
IDFC India GDP Growth Fund*	To seek to generate long-term capital appreciation by investing in Equity and Equity related instruments. The scheme aims to capture the growth in India's Gross Domestic Product (GDP). The scheme would endeavor to represent the growth in GDP by capturing the growth in the constituents of the GDP. The scheme may also invest in debt and money market instruments. There is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.	11-Mar-09	19.3969 (Direct) / 19.1704 (Regular) & 18.38 Crores

PERFORMANCE OF THE SCHEMES AS ON DATE OF MATURITY / MERGER

IDFC Capital Protection Oriented Fund - Series I

Period	Scheme Returns (%) ^	Benchmark Returns (%) ^
Since inception	5.71	6.82

Benchmark – CRISIL MIP Blended Index; Date of Maturity: 02-Apr-13

IDFC Capital Protection Oriented Fund - Series II

Period	Scheme Returns (%) ^	Benchmark Returns (%) ^
Since inception	5.42	7.49

Benchmark – CRISIL MIP Blended Index; Date of Maturity: 02-July-13

IDFC Capital Protection Oriented Fund - Series III

Period	Scheme Returns (%) ^	Benchmark Returns (%) ^
Since inception	4.84	5.60

Benchmark – CRISIL MIP Blended Index; Date of Maturity: 26-Aug-13

IDFC Savings Scheme - Series I

Period	Scheme Returns (%) ^	Benchmark Returns (%) ^
Last 1 Year	5.40	3.20
Since inception	4.47	4.98

Benchmark – CRISIL MIP Blended Index; Date of Maturity: 7-Nov-13

IDFC Strategic Sector (50-50) Equity Fund*

Period	Scheme Returns (%) ^	Benchmark Returns (%)	Scheme Returns (%) ^	Benchmark Returns (%)
	Direct		Regular	
From 1-Apr-13 to 8-Nov-13	(0.32)	7.65	(0.69)	7.65
Since inception	(11.01)	3.19	5.43	9.76

Benchmark – CNX Nifty Index; Date of Merger: 8-Nov-13

IDFC India GDP Growth Fund*

Period	Scheme Returns (%) ^	Benchmark Returns (%)	Scheme Returns (%) ^	Benchmark Returns (%)
	Direct		Regular	
From 1-Apr-13 to 8-Nov-13	4.21	5.83	3.14	5.83
Since inception	(1.08)	(1.45)	14.97	21.96

Benchmark – S&P BSE 500 Index Date of Merger: 8-Nov-13

* IDFC Strategic Sector (50-50) Equity Fund & IDFC India GDP Growth Fund got merged with IDFC Classic Equity Fund on November 8, 2013.

^ Growth Option

Note: Returns less than one year is calculated on absolute basis and more than 1 year calculated on Compounded Annualised basis.

Past performance may or may not be substantiated in future.

INVESTOR SERVICES

Following new initiatives have been undertaken for the benefit of Investors:

- Capital Gain Statements for the Last Financial Year has been sent to all the Investors, by email.
- Annual Account Statements have been sent by Email to the investors.
- 83% of the total dividends paid through Electronic Mode i.e. Direct Credit / NEFT and NECS.
- 87.52 % of the total redemptions paid through Electronic Mode.
- Alerts and Transaction Confirmation sent through Communicator.
- Introduced "statements@idfc.com" email id.
- Auto triggered "Funds not received" e-mails to the investors.

Additional conveniences provided to investors through our website www.idfcmf.com:

- Subscription facility has been provided for e-statements at Daily, Weekly, Monthly, Quarterly, Half-yearly or Annual frequencies.
- Online registration & de-registration for systematic transactions including SIP, SWP and STP.
- Investor can opt for online change of dividend sub-option from payout to reinvest and vice-versa.
- Option to investors to register online for dividend sweep into any eligible scheme.
- Security features have been enhanced by alerting the investor through SMS on every successful login into his online account.

TRUSTEE REPORT (Contd.)
UNCLAIMED DIVIDENDS & REDEMPTIONS FOR F.Y. 2013-2014:

Scheme Name	Unclaimed Dividends		Unclaimed Redemption	
	Amount (Rs.)	No. of investors	Amount (Rs.)	No. of investors
IDFC Capital Protection Oriented Fund - Series I	193,354.89	34	1,818,111.48	21
IDFC Capital Protection Oriented Fund - Series II	12,665.45	8	1,232,724.55	13
IDFC Capital Protection Oriented Fund - Series III	3,322.35	2	116,762.99	3
IDFC Savings Scheme - Series I	64,695.90	4	25,000	1
IDFC Strategic Sector (50-50) Equity Fund	-	-	31,168.50	6
IDFC India GDP Growth Fund	8,223.61	4	85,374.92	2

STATUTORY DETAILS

The price and redemption value of units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.

The Sponsors are not responsible or liable for any loss resulting from the operations of the scheme of the fund beyond their total contribution of Rs. 30,000 for setting up the fund and such other accretions / additions to the same. The sponsor shall be responsible to safeguard the interests of the unit holders and ensure that the AMC functions in the interest of the investors and in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, the provisions of the Trust Deed and the Scheme Information Document of the scheme

On written request and on payment of requisite fee present and prospective unit holders/investors can obtain copy of the trust deed, the annual report of the scheme and the asset management company and the text of the relevant scheme. Full Annual Report is also disclosed on the website (www.idfcmf.com) and is available for inspection at the Head Office of the Mutual Fund.

Redressal of Complaints received against Mutual Funds (MFs) during 2013-14:

Name of Mutual Fund : IDFC Mutual Fund

Total number of folios : 579251

Complaint Code	Type of Complaint*	(a) No. of complaints pending at the beginning of the year	Action on (a) and (b)									
			(b) No. of Complaints received during the year	Resolved				Non Actionable*	Pending			
				Within 30 days	30-60 days	60 - 180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months
I A	Non receipt of Dividend on Units	-	99	99	-	-	-	-	-	-	-	-
I B	Interest on delayed payment of Dividend	-	-	-	-	-	-	-	-	-	-	-
I C	Non receipt of Redemption Proceeds	-	110	109	-	-	-	-	1	-	-	-
I D	Interest on delayed payment of Redemption	-	1	1	-	-	-	-	-	-	-	-
II A	Non receipt of Statement of Account/Unit Certificate	-	-	-	-	-	-	-	-	-	-	-
II B	Discrepancy in Statement of Account	-	-	-	-	-	-	-	-	-	-	-
II C	Non receipt of Annual Report/Abridged Summary	-	-	-	-	-	-	-	-	-	-	-
III A	Wrong switch between Schemes	-	-	-	-	-	-	-	-	-	-	-
III B	Unauthorized switch between Schemes	-	-	-	-	-	-	-	-	-	-	-
III C	Deviation from Scheme attributes	-	-	-	-	-	-	-	-	-	-	-
III D	Wrong or excess charges/load	-	-	-	-	-	-	-	-	-	-	-
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	-	-	-	-	-	-	-	-	-	-	-
IV	Others	-	493	492	1	-	-	-	-	-	-	-
	TOTAL	-	703	701	1	-	-	-	1	-	-	-

including against its authorized persons/ distributors/ employees. etc.

* Non actionable means the complaint that are incomplete / outside the scope of the mutual fund

TRUSTEE REPORT (Contd.)

VOTING POLICY

As per the requirements of SEBI Circular No. SEBI/IMD/CIR No.18/198647/2010 dated March 15, 2010, the General policies and procedures for exercising voting rights (along with the relevant disclosures) in respect of the shares held by the Schemes of IDFC Mutual Fund; is disclosed here below and also hosted on the website – www.idfcmf.com.

Management Proposals

Meeting Date	Type of Meeting	Name of the Company	Proposal	Management Recommendation	Vote (For/Against/Abstain)
December 9, 2013	Postal Ballot	Trent Limited	The Scheme of Amalgamation and Arrangement between Landmark Limited and Fiora Link Road Properties Limited and Trexa ADMC Private Limited and Trent Limited and their respective shareholders and creditors.	For	For
December 9, 2013	Postal Ballot	Trent Limited	Utilisation of Securities Premium Account of Company to adjust the debit balance in Amalgamation Reserve Account, if any.	For	For

Shareholder Proposals

Meeting Date	Type of Meeting	Name of the Company	Proposal	Management Recommendation	Vote (For/Against/Abstain)
July 22, 2013	AGM	Canara Bank	To elect three Directors from amongst Shareholders of the Bank other than the Central Government.	Ballot voting was conducted and the following directors were elected : 1. Mr. Brij Mohan Sharma 2. Mr. Rajinder Kumar 3. Mr. Sanjay Jain	For Mr.Anup prakash Garg, Mr Brij Mohan Sharma & Mr. Umesh Nath Kapur

ACKNOWLEDGEMENT

The Board of Directors of IDFC AMC Trustee Company Limited wish to place on record their gratitude to the unitholders for their continued support and to the Securities and Exchange Board of India, the Reserve Bank of India, the Registrars, Association of Mutual Funds in India, Bankers, the Custodians, IDFC Limited (Sponsor), service providers, business partners and the employees of the AMC for the support provided by them during the year.

For **IDFC AMC Trustee Company Limited**
(Trustees to IDFC Mutual Fund)

Sd/-

Sunil Kakar
Chairman

Place : Mumbai
Date : July 22, 2014

Name	CIN/DIN	Website	Email ID
IDFC Limited	L65191TN1997PLC037415	www.idfc.com	info@idfc.com
IDFC Asset Management Company Limited	U65993MH1999PLC123191	www.idfcmf.com	info@idfcmf@idfc.com
IDFC AMC Trustee Company Limited	U69990MH1999PLC123190	www.idfcmf.com	info@idfcmf@idfc.com
Dr. Rajiv Lall	00131782		
Mrs. Bakul Patel	00580300		
Mr. Pradip Madhavji	00549826		
Mr. Eric Ward	03522521		
Mr. Vikram Limaye	00488534		
Mr. Vishwvir Saran Das	03627147		
Mr. Sunil Kakar	03055561		
Mr. D. M. Sukthankar	00034416		
Mr. Jamsheed Kanga	00045641		
Mr. Tara Sankar Bhattacharya	00157305		
Mr. Venkatesan Sridar	02241339		
Mr. Geoffroy Sartorius	03536833		
Mr. Bharat S. Raut	00066080		

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF IDFC AMC TRUSTEE COMPANY LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of the under mentioned **Closed Ended Debt & Equity Scheme** (the "Schemes") which comprise of the Balance Sheet as at respective maturity dates and the Revenue Account for the period ended on those dates and a summary of the significant accounting policies and other explanatory information.

Name of the Scheme	Maturity date	Period
IDFC Capital Protection Oriented Fund-Series I	April 2, 2013	April 01, 2013 to April 2, 2013
IDFC Capital Protection Oriented Fund-Series II	July 2, 2013	April 01, 2013 to July 2, 2013
IDFC Capital Protection Oriented Fund-Series III	August 26, 2013	April 01, 2013 to August 26, 2013
IDFC Strategic Sector (50-50) Equity Fund	November 8, 2013	April 01, 2013 to November 8, 2013
IDFC India GDP Growth Fund	November 8, 2013	April 01, 2013 to November 8, 2013
IDFC Savings Scheme –Series I	November 7, 2013	April 01, 2013 to November 7, 2013

Management's Responsibility for the Financial Statements

The Managements of IDFC Trustee Company Limited (the "Trustee") and IDFC Asset Management Company Limited (the "AMC") are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("the SEBI Regulations") and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the Schemes as at their respective maturity dates and
- in the case of the Revenue Account, of the Surplus (deficit) of the Schemes for the period ended on those dates..

Emphasis of Matter

We draw attention to Note No. 20 in Schedule 9-B of the financial statements wherein the Management of the AMC has explained its rationale regarding Accounting Standards issued by the Institute of Chartered Accountants of India as not being applicable to mutual funds.

Our opinion is not qualified in respect of this matter.

Report on Regulatory Requirements

- As required by paragraph 55 of the Regulations, we report that:
 - We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - The Balance Sheet and the Revenue Account dealt with by this Report are in agreement with the books of account of the Schemes.
 - The financial statements have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
- As required by clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, Non - traded securities have been valued following the "Principles of Fair Valuation" approved by the Board of Directors of the Trustee and the AMC, on the basis of average yields provided by AMFI approved agencies. In our opinion, these valuations are fair and reasonable.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Registration No. 117365W)

Sd/-

Z. F. Billimoria
Partner
(Membership No. 42791)

Mumbai, July 22, 2014.

Abridged Balance Sheet As At March 31, 2014

Rupees in Lakhs

	IDFC CPOF-S I		IDFC CPOF-S II		IDFC CPOF-S III	
	As at Apr 02, 2013	As at Mar 31, 2013	As at Jul 02, 2013	As at Mar 31, 2013	As at Aug 26, 2013	As at Mar 31, 2013
LIABILITIES						
1 Unit Capital	14,147.25	14,147.25	3,777.80	3,777.80	1,608.76	1,608.76
2 Reserves & Surplus	1,944.84	2,225.23	475.04	513.93	170.83	189.12
2.1 Unit Premium Reserve	-	-	-	-	-	-
2.2 Unrealised Appreciation Reserve	-	66.49	-	42.82	-	14.19
2.3 Other Reserves	1,944.84	2,158.74	475.04	471.11	170.83	174.93
3 Loans & Borrowings	-	-	-	-	-	-
4 Current Liabilities & Provisions	298.19	5.72	24.86	5.56	47.62	3.32
4.1 Provision for doubtful Income/Deposits	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	298.19	5.72	24.86	5.56	47.62	3.32
TOTAL	16,390.28	16,378.20	4,277.70	4,297.29	1,827.21	1,801.20
ASSETS						
1 Investments						
1.1 Listed Securities:	-	-	-	2,188.62	-	552.05
1.1.1 Equity Shares	-	-	-	476.70	-	193.04
1.1.2 Preference Shares	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds ##	-	-	-	1,711.92	-	359.01
1.1.5 Securitised Debt securities	-	-	-	-	-	-
1.2 Securities Awaited Listing:	-	-	-	-	-	-
1.2.1 Equity Shares	-	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-	-	-
1.3 Unlisted Securities	-	-	-	-	-	-
1.3.1 Equity Shares	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-
1.3.5 Securitised Debt securities	-	-	-	-	-	-
1.4 Government Securities	-	-	-	-	-	-
1.5 Treasury Bills	-	-	-	-	-	-
1.6 Commercial Paper	-	-	-	-	-	-
1.7 Certificate of Deposits	-	-	-	98.36	-	570.57
1.8 Bill Rediscounting	-	-	-	-	-	-
1.9 Units of Domestic Mutual Fund	-	15,339.26	-	738.40	-	400.22
1.10 Foreign Securities	-	-	-	-	-	-
Total Investments	-	15,339.26	-	3,025.38	-	1,522.84
2 Deposits	0.74	1.92	0.04	0.05	0.02	0.05
3 Other Current Assets	16,389.55	1,037.02	4,277.65	1,271.86	1,827.19	278.31
3.1 Cash & Bank Balance	2.39	1.98	5.70	\$0.00	3.87	8.18
3.2 CBLO/ Reverse Repo Lending	16,383.30	1,030.42	4,270.81	1,188.63	1,640.46	250.10
3.3 Others	3.86	4.62	1.14	83.23	182.86	20.03
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-
TOTAL	16,390.28	16,378.20	4,277.70	4,297.29	1,827.21	1,801.20

#Units pending allotment included in Current Liability

\$: Less than 0.005 lakhs

It includes Zero Coupon Bonds amounting to Rs. Nil (PY. Rs 52,475,339/-) in IDFC-CPOF-S II, Rs. Nil (PY. Rs 5,963,107/- in IDFC-CPOF-S III and Rs. Nil (PY. Rs 61,302,769/-) in IDFC SSS I

Notes to Accounts - Annexure I

For IDFC Asset Management Company Limited

Sd/-	Sd/-	Sd/-
Pradip Madhavji	Kenneth Andrade	Punam Sharma
Director	Head - Investments	Fund Manager

For IDFC AMC Trustee Company Limited

Sd/-
Sunil Kakar
Director

Place & Date : Mumbai, July 22, 2014

Abridged Balance Sheet As At March 31, 2014 (contd.)

Rupees in Lakhs

	IDFC SS (50 50) EF		IDFC GDP		IDFC SSS 1	
	As at Nov 08, 2013	As at Mar 31, 2013	As at Nov 08, 2013	As at Mar 31, 2013	As at Nov 07, 2013	As at Mar 31, 2013
LIABILITIES						
1	Unit Capital					
2	Reserves & Surplus					
2.1	Unit Premium Reserve					
2.2	Unrealised Appreciation Reserve					
2.3	Other Reserves					
3	Loans & Borrowings					
4	Current Liabilities & Provisions					
4.1	Provision for doubtful Income/Deposits					
4.2	Other Current Liabilities & Provisions					
	TOTAL					
ASSETS						
1	Investments					
1.1.	Listed Securities:					
1.1.1	Equity Shares					
1.1.2	Preference Shares					
1.1.3	Equity Linked Debentures					
1.1.4	Other Debentures & Bonds ##					
1.1.5	Securitised Debt securities					
1.2	Securities Awaited Listing:					
1.2.1	Equity Shares					
1.2.2	Preference Shares					
1.2.3	Equity Linked Debentures					
1.2.4	Other Debentures & Bonds					
1.2.5	Securitised Debt securities					
1.3	Unlisted Securities					
1.3.1	Equity Shares					
1.3.2	Preference Shares					
1.3.3	Equity Linked Debentures					
1.3.4	Other Debentures & Bonds					
1.3.5	Securitised Debt securities					
1.4	Government Securities					
1.5	Treasury Bills					
1.6	Commercial Paper					
1.7	Certificate of Deposits					
1.8	Bill Rediscounting					
1.9	Units of Domestic Mutual Fund					
1.10	Foreign Securities					
	Total Investments					
2	Deposits					
3	Other Current Assets					
3.1	Cash & Bank Balance					
3.2	CBLO/ Reverse Repo Lending					
3.3	Others					
4	Deferred Revenue Expenditure (to the extent not written off)					
	TOTAL					

#Units pending allotment included in Current Liability

It includes Zero Coupon Bonds amounting to Rs. Nil (P.Y. Rs 52,475,339/-) in IDFC-CPOF-S II, Rs. Nil (P.Y. Rs 5,963,107/- in IDFC-CPOF-S III and Rs. Nil (P.Y. Rs 61,302,769/-) in IDFC SSS 1

Notes to Accounts - Annexure I

For IDFC Asset Management Company Limited

Sd/-	Sd/-	Sd/-
Pradip Madhavji	Kenneth Andrade	Punam Sharma
Director	Head - Investments	Fund Manager

For IDFC AMC Trustee Company Limited

Sd/-
Sunil Kakar
Director

Place & Date : Mumbai, July 22, 2014

Abridged Revenue Account For The Year/Period Ended March 31, 2014

Rupees in Lakhs

		IDFC CPOF-S I		IDFC CPOF-S II		IDFC CPOF-S III	
		Period ended Apr 02, 2013	Year ended Mar 31, 2013	Period ended Jul 02, 2013	Year ended Mar 31, 2013	Period ended Aug 26, 2013	Year ended Mar 31, 2013
1	INCOME						
1.1	Dividend	-	31.88	3.11	7.81	2.16	3.20
1.2	Interest	3.49	1,045.56	71.93	262.37	50.51	108.65
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	0.02	-	0.02	-	-
1.5	Realised Gains / (Losses) on External sale / redemption of investments	79.03	(4.18)	40.43	36.00	4.97	21.77
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-
1.7	Other Income	-	0.06	-	0.02	-	0.02
	(A)	82.52	1,073.34	115.47	306.22	57.64	133.64
2	EXPENSES						
2.1	Management fees	1.12	189.31	15.53	52.52	10.18	21.58
2.2	Service tax on Management fees	0.14	23.40	1.92	6.49	1.26	2.67
2.3	Transfer agents fees and expenses	-	5.27	-	1.39	-	0.58
2.4	Custodian fees	-	2.42	-	1.05	-	0.77
2.5	Trusteeship fees	0.02	0.02	0.02	0.02	0.02	0.02
2.6	Commission to Agents	\$0.00	0.36	4.09	17.34	5.06	11.80
2.7	Marketing & Distribution expenses	-	-	-	-	-	-
2.8	Audit fees	-	0.18	-	0.17	-	0.17
2.9	Other operating expenses	0.02	3.83	0.22	2.35	0.15	2.01
2.10	Less : Recoverable from AMC	0.02	-	-	0.00	0.06	0.47
	(B)	1.28	224.79	21.78	81.33	16.61	39.13
3	NET REALISED GAINS / (LOSSES) FOR THE PERIOD	(A-B=C)	81.24	848.55	93.69	224.89	41.03
4	Change in Unrealised Depreciation in value of investments	(D)	-	(339.93)	-	(36.50)	(13.20)
5	NET GAINS / (LOSSES) FOR THE PERIOD	(E=(C-D))	81.24	1,188.48	93.69	261.39	107.71
6	Change in unrealised appreciation in the value of investments	(F)	-	(38.64)	0.29	(42.82)	(14.19)
7	NET SURPLUS / (DEFICIT) FOR THE PERIOD	(E+F=G)	81.24	1,149.84	93.98	218.57	93.52
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	-	66.49	-	42.82	-	14.19
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	(27.85)	-	-	-	-
7.3	Add / (Less): Equalisation	-	-	-	-	-	-
7.4	Transfer from Unit Premium Reserve	-	-	-	-	-	-
8	Total	81.24	1,188.48	93.98	261.39	41.04	107.71
9	Dividend appropriation						
9.1	Income Distributed during the Period	(252.07)	-	(69.67)	-	(35.18)	-
9.2	Tax on income distributed during the Period	(43.08)	-	(20.39)	-	(9.96)	-
10	Retained Surplus / (Deficit) carried forward to Balance sheet	(213.91)	1,188.48	3.92	261.39	(4.10)	107.71

Notes to Accounts - Annexure I

\$: Less than 0.005 lakhs

For IDFC Asset Management Company Limited

Sd/-
Pradip Madhavji
 Director

Sd/-
Kenneth Andrade
 Head - Investments

Sd/-
Punam Sharma
 Fund Manager

Sd/-
Ankur Arora
 Fund Manager

For IDFC AMC Trustee Company Limited

Sd/-
Sunil Kakar
 Director

Place & Date : Mumbai, July 22, 2014

Abridged Revenue Account For The Year/Period Ended March 31, 2014 (contd.)

Rupees in Lakhs

		IDFC-SS (50 50) EF		IDFC GDP		IDFC SSS 1	
		Period ended Nov 08, 2013	Year ended Mar 31, 2013	Period ended Nov 08, 2013	Year ended Mar 31, 2013	Period ended Nov 07, 2013	Year ended Mar 31, 2013
1	INCOME						
1.1	Dividend	24.02	30.94	25.88	26.73	6.11	6.85
1.2	Interest	4.82	4.45	6.90	8.48	154.98	244.23
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-	-	(0.05)
1.5	Realised Gains / (Losses) on External sale / redemption of investments	(217.66)	155.16	(70.88)	191.15	75.59	(10.01)
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-
1.7	Other Income	0.07	0.58	0.41	0.90	-	0.01
	(A)	(188.75)	191.13	(37.69)	227.26	236.68	241.03
2	EXPENSES						
2.1	Management fees	16.18	30.08	25.24	37.16	32.50	48.85
2.2	Service tax on Management fees	2.00	3.72	3.12	4.59	4.02	6.04
2.3	Transfer agents fees and expenses	-	2.53	-	2.56	-	1.33
2.4	Custodian fees	-	0.23	-	0.28	-	1.03
2.5	Trusteeship fees	0.02	0.04	0.01	0.02	0.02	0.02
2.6	Commission to Agents	4.46	11.01	6.89	17.98	5.10	12.26
2.7	Marketing & Distribution expenses	-	0.22	-	0.42	-	-
2.8	Audit fees	-	0.08	-	0.05	-	0.17
2.9	Other operating expenses	0.15	1.63	0.24	1.17	0.51	0.54
2.10	Less : Recoverable from AMC	-	-	-	-	-	-
	(B)	22.81	49.54	35.50	64.23	42.15	70.24
3	NET REALISED GAINS / (LOSSES) FOR THE PERIOD	(A-B=C)	(211.56)	141.59	(73.19)	163.03	170.79
4	Change in Unrealised Depreciation in value of investments	(D)	-	(50.35)	-	-	(84.74)
5	NET GAINS / (LOSSES) FOR THE PERIOD	(E=(C-D))	(211.56)	91.24	(73.19)	163.03	255.53
6	Change in unrealised appreciation in the value of investments	(F)	50.35	-	-	64.30	(31.71)
7	NET SURPLUS / (DEFICIT) FOR THE PERIOD	(E+F=G)	(161.21)	91.24	(73.19)	163.03	223.82
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	-	-	-	-	-	31.71
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	-	-	-	-	-
7.3	Add / (Less): Equalisation	(48.34)	(160.80)	(62.34)	(66.18)	-	-
7.4	Transfer from Unit Premium Reserve	-	-	-	-	-	-
8	Total	(209.55)	(69.56)	(135.53)	96.85	258.83	255.53
9	Dividend appropriation						
9.1	Income Distributed during the Period	-	-	(93.50)	-	(146.62)	-
9.2	Tax on income distributed during the Period	-	-	-	-	(42.07)	-
10	Retained Surplus / (Deficit) carried forward to Balance sheet	(209.55)	(69.56)	(229.03)	96.85	70.14	255.53

Notes to Accounts - Annexure I

For IDFC Asset Management Company Limited

 Sd/-
Pradip Madhavji
 Director

 Sd/-
Kenneth Andrade
 Head - Investments

 Sd/-
Punam Sharma
 Fund Manager

 Sd/-
Ankur Arora
 Fund Manager

For IDFC AMC Trustee Company Limited

 Sd/-
Sunil Kakar
 Director

Place & Date : Mumbai, July 22, 2014

Key Statistics For The Year/Period Ended March 31, 2014

		IDFC CPOF-S I		IDFC CPOF-S II		IDFC CPOF-S III	
		Period ended Apr 02, 2013	Year ended Mar 31, 2013	Period ended Jul 02, 2013	Year ended Mar 31, 2013	Period ended Aug 26, 2013	Year ended Mar 31, 2013
1.	NAV per unit (Rs.):						
	Growth Option - Plan Regular						
	Open	11.8068	10.9219	11.5627	10.7432	11.3636	10.5934
	High	11.8174	11.8415	11.7659	11.5861	11.6145	11.3834
	Low	11.8068	10.9172	11.5396	10.7330	11.3429	10.5818
	End	11.8174	11.8068	11.7007	11.5627	11.5334	11.3636
	Dividend Option - Plan Regular						
	Open	10.8466	10.0337	10.7868	10.0222	10.7518	10.0225
	High	10.8466	10.8785	10.9763	10.8085	10.9892	10.7704
	Low	10.0000	10.0294	10.0000	10.0127	10.0000	10.0120
	End	10.0000	10.8466	10.0014	10.7868	10.0000	10.7518
	Growth Option - Plan B - Defunct						
	Open	-	-	-	-	-	-
	High	-	-	-	-	-	-
	Low	-	-	-	-	-	-
	End	-	-	-	-	-	-
	Dividend Option - Plan B - Defunct						
	Open	-	-	-	-	-	-
	High	-	-	-	-	-	-
	Low	-	-	-	-	-	-
	End	-	-	-	-	-	-
	Growth Option - Plan Direct						
	Open	-	-	-	-	-	-
	High	-	-	-	-	-	-
	Low	-	-	-	-	-	-
	End	-	-	-	-	-	-
	Dividend Option - Plan Direct						
	Open	-	-	-	-	-	-
	High	-	-	-	-	-	-
	Low	-	-	-	-	-	-
	End	-	-	-	-	-	-
2.	Closing Assets Under Management (Rs. in Lakhs)						
	End	16,092.09	16,372.48	4,252.84	4,291.73	1,779.59	1,797.88
	Average (AAuM)	16,238.30	15,811.68	4,333.33	4,152.43	1,820.32	1,741.91
3.	Gross income as % of AAuM ¹	~0.00%	6.79%	0.68%	7.37%	1.28%	7.67%
4.	Expense Ratio:						
	a. Total Expense as % of AAuM (plan wise)						
	Plan Regular	1.44%	1.42%	1.97%	1.96%	2.25%	2.25%
	Plan B - Defunct	-	-	-	-	-	-
	Plan Direct	-	-	-	-	-	-
	b. Management Fee as % of AAuM (plan wise)						
	Plan Regular	1.26%	1.24%	1.41%	1.27%	1.38%	1.24%
	Plan B - Defunct	-	-	-	-	-	-
	Plan Direct	-	-	-	-	-	-
5.	Net Income as a percentage of AAuM ²	~0.00%	5.37%	0.55%	5.42%	0.91%	5.43%

Key Statistics For The Year/Period Ended March 31, 2014 (Contd.)

		IDFC CPOF-S I		IDFC CPOF-S II		IDFC CPOF-S III	
		Period ended Apr 02, 2013	Year ended Mar 31, 2013	Period ended Jul 02, 2013	Year ended Mar 31, 2013	Period ended Aug 26, 2013	Year ended Mar 31, 2013
6.	Portfolio turnover ratio ³	0.94	2.90	0.28	0.22	!0.00	0.56
7.	Total Dividend per unit distributed during the year / period (plan wise)						
	Plan Regular						
	Dividend Option						
	Corporate	0.6392	-	0.6821	-	0.6809	-
	Non-Corp	0.7502	-	0.7122	-	0.7110	-
	Plan B - Defunct						
	Dividend Option						
	Corporate	-	-	-	-	-	-
	Non- Corp	-	-	-	-	-	-
	Plan Direct						
	Dividend Option						
	Corporate	-	-	-	-	-	-
	Non-Corp	-	-	-	-	-	-
8.	Returns:						
	a. Last One Year						
	Scheme						
	Plan Regular	NA	8.43%	NA	7.87%	NA	7.49%
	Plan B - Defunct	NA	NA	NA	NA	NA	NA
	Direct	NA	NA	NA	NA	NA	NA
	Benchmark						
	Plan Regular	NA	9.43%	NA	9.43%	NA	9.43%
	Plan B - Defunct	NA	NA	NA	NA	NA	NA
	Direct	NA	NA	NA	NA	NA	NA
	b. Since Inception						
	Scheme						
	Plan Regular	5.71%	5.69%	5.42%	5.47%	4.84%	5.01%
	Plan B - Defunct	NA	NA	NA	NA	NA	NA
	Plan Direct	NA	NA	NA	NA	NA	NA
	Benchmark						
	Plan Regular	6.82%	6.82%	7.49%	6.80%	5.60%	6.89%
	Plan B - Defunct	NA	NA	NA	NA	NA	NA
	Plan Direct	NA	NA	NA	NA	NA	NA
	Benchmark Index						
		CRISIL MIP Blended Index		Crisil MIP Blended Index		Crisil MIP Blended Index	

~: Less than 0.01 percent

! Less than 0.01

1. Gross income = amount against (A) in the Revenue account i.e. Income.

2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAuM= Average daily net assets

Note

A. Portfolio Turnover is expressed as number of times

Key Statistics For The Year/Period Ended March 31, 2014 (Contd.)

		IDFC SS (50 50) EF		IDFC GDP		IDFC SSS 1	
		Period ended Nov 08, 2013	Year ended Mar 31, 2013	Period ended Nov 08, 2013	Year ended Mar 31, 2013	Period ended Nov 07, 2013	Year ended Mar 31, 2013
1.	NAV per unit (Rs.):						
	Growth Option - Plan Regular						
	Open	13.1303	13.2190	18.4842	16.3659	11.0218	10.2515
	High	13.9704	15.1317	19.6732	20.1888	11.6309	11.1183
	Low	11.2644	12.3306	16.4865	14.9499	10.9932	10.1716
	End	13.0936	13.1303	19.1704	18.4842	11.6309	11.0218
	Dividend Option - Plan Regular						
	Open	12.9921	13.0780	14.2718	12.6357	10.8145	10.0586
	High	13.8228	14.9705	15.1897	15.5879	11.4119	10.9091
	Low	11.1463	12.2003	11.4132	11.5425	10.0000	9.9803
	End	12.9557	12.9921	13.2711	14.2718	10.0000	10.8145
	Growth Option - Plan B - Defunct						
	Open	14.3890	14.4842	-	-	-	-
	High	15.3081	16.5780	-	-	-	-
	Low	12.3448	13.5108	-	-	-	-
	End	13.1621	14.3890	-	-	-	-
	Dividend Option - Plan B - Defunct						
	Open	14.3973	14.4911	-	-	-	-
	High	15.3169	16.5876	-	-	-	-
	Low	12.3519	13.5187	-	-	-	-
	End	12.9744	14.3973	-	-	-	-
	Growth Option - Plan Direct						
	Open	13.1497	-	18.6304	-	-	-
	High	14.0010	15.1361	19.8350	20.1932	-	-
	Low	11.3094	12.9826	16.6558	18.0971	-	-
	End	14.3476	13.1497	19.3969	18.6304	-	-
	Dividend Option - Plan Direct						
	Open	12.9623	-	14.2879	-	-	-
	High	13.8013	14.9722	15.2192	15.5260	-	-
	Low	11.1481	12.7983	12.7817	13.9692	-	-
	End	14.3554	12.9623	14.8791	14.2879	-	-
2.	Closing Assets Under Management (Rs. in Lakhs)						
	End	1,167.30	1,449.50	1,837.68	2,316.36	4,148.51	4,110.07
	Average (AAuM)	1,270.29	1,824.83	1,984.98	2,343.01	4,202.27	3,984.39
3.	Gross income as % of AAuM ¹	-9.04%	10.47%	-1.15%	9.70%	3.41%	6.05%
4.	Expense Ratio:						
	a. Total Expense as % of AAuM (plan wise)						
	Plan Regular	2.97%	2.71%	2.98%	2.74%	1.66%	1.76%
	Plan B - Defunct	2.95%	2.71%	N/A	N/A	-	N/A
	Plan Direct	2.33%	2.42%	2.27%	2.30%	-	N/A
	b. Management Fee as % of AAuM (plan wise)						
	Plan Regular	2.09%	1.65%	2.09%	1.59%	1.28%	1.48%
	Plan B - Defunct	2.09%	1.65%	-	-	-	N/A
	Plan Direct	2.09%	1.65%	2.09%	1.59%	-	N/A
5.	Net Income as a percentage of AAuM ²	-10.13%	7.76%	-2.24%	6.96%	2.80%	4.29%

Key Statistics For The Year/Period Ended March 31, 2014 (Contd.)

		IDFC SS (50 50) EF		IDFC GDP		IDFC SSS 1	
		Period ended Nov 08, 2013	Year ended Mar 31, 2013	Period ended Nov 08, 2013	Year ended Mar 31, 2013	Period ended Nov 07, 2013	Year ended Mar 31, 2013
6.	Portfolio turnover ratio ³	0.77	2.29	0.49	1.10	0.27	0.02
7.	Total Dividend per unit distributed during the year / period (plan wise)						
	Plan Regular						
	Dividend Option						
	Corporate	-	-	1.5000	-	1.0539	-
	Non-Corp	-	-	1.5000	-	1.1004	-
	Plan B - Defunct						
	Dividend Option						
	Corporate	-	-	-	-	-	-
	Non- Corp	-	-	-	-	-	-
	Plan Direct						
	Dividend Option						
	Corporate	-	-	-	-	-	-
	Non-Corp	-	-	-	-	-	-
8.	Returns:						
	a. Last one year						
	Scheme						
	Plan Regular	-0.69%	0.29%	3.14%	15.62%	5.40%	8.37%
	Plan B - Defunct	-0.69%	0.29%	3.14%	NA	NA	NA
	Direct	-0.32%	NA	4.21%	NA	NA	NA
	Benchmark						
	Plan Regular	7.65%	9.39%	5.83%	7.07%	3.20%	9.43%
	Plan B - Defunct	7.65%	9.39%	5.83%	7.07%	NA	NA
	Direct	7.65%	NA	5.83%	NA	NA	NA
	b. Since Inception						
	Scheme						
	Plan Regular	5.43%	6.27%	14.97%	16.39%	4.47%	4.12%
	Plan B - Defunct	5.43%	6.27%	NA	NA	NA	NA
	Plan Direct	-11.01%	-11.08%	-1.08%	-5.59%	NA	NA
	Benchmark						
	Plan Regular	9.76%	9.27%	21.96%	23.78%	4.98%	6.20%
	Plan B - Defunct	9.76%	9.27%	NA	NA	NA	NA
	Plan Direct	3.19%	NA	-1.45%	NA	NA	NA
	Benchmark Index			S&P CNX NIFTY	BSE 500	Crisil MIP Blended Index	

- Gross income = amount against (A) in the Revenue account i.e. Income.
- Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD
- Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.
- AAuM = Average daily net assets

Note

- A. Portfolio Turnover is expressed as number of times

Notes to Accounts - Annexure I to the Abridged Balance Sheet and Revenue Account for the Year ended March 31, 2014

- 1 Investments :-
- 1.1. All the investments are held in the name of the Scheme, (except for Government Securities which are held in the name of the fund) as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.
- 1.2. Open Position of derivatives: Refer Annexure III.
- 1.3. Investments in Associates and Group Companies.

Scheme Name	2013-2014				2012-2013			
	Issuer	Instrument	Amount (Rs. In lakhs)	Aggregate Investments (Rs. In lakhs)	Issuer	Instrument	Amount (Rs. In lakhs)	Aggregate Investments (Rs. In lakhs)
IDFC CPOF-S I	IDFC Limited	Equity	-	-	IDFC Limited	Equity	0.42	0.42
IDFC CPOF-S II	IDFC Limited	Equity	-	-	IDFC Limited	Equity	0.11	0.11
IDFC CPOF-S III	IDFC Limited	Equity	-	-	IDFC Limited	Equity	0.04	0.04
IDFC SS (50 50) EF	IDFC Limited	Equity	-	-	IDFC Limited	Equity	-	-
IDFC GDP	IDFC Limited	Equity	-	-	IDFC Limited	Equity	-	-
IDFC SSS 1	IDFC Limited	Equity	-	-	IDFC Limited	Equity	0.09	0.09

- 1.4. Open position of Securities Borrowed and / or Lend by the scheme: NIL.
- 1.5. Details of NPA with Aggregate market value and provision thereof: NIL.
- 1.6. Aggregate Unrealised Gain / Loss as at the end of the Financial period and percentage to net assets.

Scheme / Category of Investment	As at respective maturity / merger dates						As at March 31, 2013					
	Appreciation	% of Net Assets	Depreciation	% of Net Assets	Net Appreciation/ Depreciation	% of Net Assets	Appreciation	% of Net Assets	Depreciation	% of Net Assets	Net Appreciation/ Depreciation	% of Net Assets
	(Amount Rs in lakhs)		(Amount Rs in lakhs)		(Amount Rs in lakhs)		(Amount Rs in lakhs)		(Amount Rs in lakhs)		(Amount Rs in lakhs)	
IDFC CPOF-S I												
Equity Shares	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%
Debentures & Bonds listed / awaiting listing on recognised stock exchange	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%
Mutual Fund Units	-	-	-	-	-	-	66.49	0.41%	-	-	66.49	0.41%
IDFC CPOF-S II												
Equity Shares	-	-	-	-	-	-	88.77	2.07%	54.63	1.27%	34.14	0.80%
Debentures & Bonds listed / awaiting listing on recognised stock exchange	-	-	-	-	-	-	10.45	0.24%	2.36	0.05%	8.09	0.19%
Certificate of Deposit	-	-	-	-	-	-	-	-	0.11	0.00	(0.11)	(0.00)
Mutual Fund Units	-	-	-	-	-	-	0.40	0.01%	-	-	0.40	0.01%
IDFC CPOF-S III												
Equity Shares	-	-	-	-	-	-	31.33	1.74%	23.33	1.30%	8.00	0.45%
Debentures & Bonds listed / awaiting listing on recognised stock exchange	-	-	-	-	-	-	5.87	0.33%	0.01	~0.00%	5.86	0.33%
Certificate of Deposit	-	-	-	-	-	-	0.17	0.01%	0.07	~0.00%	0.10	0.01%
Mutual Fund Units	-	-	-	-	-	-	0.22	0.01%	-	-	0.22	0.01%
IDFC SS (50 50) EF												
Equity Shares	152.63	12.02%	-	-	152.63	12.02%	105.74	7.29%	156.09	10.77%	(50.35)	-3.47%
IDFC GDP												
Equity Shares	392.63	19.78%	-	-	392.63	19.78%	319.41	13.79%	69.01	2.98%	250.40	10.81%
IDFC SSS 1												
Equity shares	-	-	-	-	-	-	50.81	1.24%	82.93	2.02%	(32.12)	-0.78%
Debentures and bonds listed / awaiting listing on recognised stock exchange	-	-	-	-	-	-	2.19	0.05%	34.04	0.83%	(31.85)	-0.77%
Certificate of Deposit	-	-	-	-	-	-	-	-	0.33	0.01%	(0.33)	-0.01%
Mutual fund	-	-	-	-	-	-	55.61	1.35%	23.90	0.58%	31.71	0.77%

Notes to Accounts - Annexure I to the Abridged Balance Sheet and Revenue Account for the Year ended March 31, 2014 (contd.)

1.7. Aggregate Value of Purchase and Sale with Percentage to average assets.

Scheme Name	2013-2014				2012-2013			
	Purchases		Sales		Purchases		Sales	
	Amount (Rs. in lakhs)	% to average Net Assets	Amount (Rs. in lakhs)	% to average Net Assets	Amount (Rs. in lakhs)	% to average Net Assets	Amount (Rs. in lakhs)	% to average Net Assets
IDFC CPOF-S I	-	-	15,272.77	94.05%	46,071.45	291.38%	45,919.77	290.42%
IDFC CPOF-S II	1,196.68	27.62%	4,201.69	96.96%	900.18	21.68%	1,927.77	46.43%
IDFC CPOF-S III	4.97	0.27%	1,519.17	83.46%	978.25	56.16%	1,133.31	65.06%
IDFC SS (50 50) EF	1,009.72	79.49%	1,595.63	125.61%	4,177.89	229.11%	4,850.88	266.01%
IDFC GDP	766.48	38.61%	1,284.77	64.72%	2,579.50	110.34%	2,961.16	126.66%
IDFC SSS 1	3,114.25	74.11%	7,170.04	170.62%	293.80	7.37%	60.95	1.53%

1.8. Non-Traded securities in the portfolio

Scheme Name	2013-2014		2012-2013	
	Amount(Rs. in lakhs)	% to Net Assets	Amount(Rs. in lakhs)	% to Net Assets
IDFC CPOF-S I				
Debt	-	-	-	-
IDFC CPOF-S II				
Debt	-	-	1,711.92	39.89%
Certificate of Deposit	-	-	98.36	2.29%
IDFC CPOF-S III				
Debt	-	-	359.01	19.97%
Certificate of Deposit	-	-	570.57	31.74%
IDFC SS (50 50) EF				
Debt	-	-	-	-
IDFC GDP				
Debt	-	-	-	-
IDFC SSS 1				
Debt	-	-	2,608.39	63.46%
Certificate of Deposit	-	-	245.91	6.17%

2. Details of Transaction with Associates under regulation 25(8) of the fund

(a) Brokerage paid to associates/related parties/group companies of Sponsor/AMC

Name of associates/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period Covered	Value of transaction (in Rs. Lakhs & % of total value of transaction of the fund)		Brokerage (in Lakhs and % of total Brokerage paid by the Fund)	
			Rs. Lakhs	% to total transaction of fund	Rs. Lakhs	% to total brokerage of fund
IDFC Securities Ltd*	Associate Company	FY 2013-14	50,923.00	0.83%	31.07	3.86%
		FY 2012-13	36,908.62	1.47%	26.53	5.04%
Sharekhan Ltd	Associate Company	FY 2013-14	-	-	-	-
		FY 2012-13	28,681.26	1.04%	6.53	1.32%

(b) Commission paid to associates/related parties/group companies of sponsor/AMC

Name of associates/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period Covered	Value of transaction (in Rs. Lakhs & % of total value of transaction of the fund)		Commission (in Lakhs and % of total commission paid by the Fund)	
			Rs. Lakhs	% to total transaction of fund	Rs. Lakhs	% to total Commission of fund
Sharekhan Ltd.	Associate Company	FY 2013-14	-	-	-	-
Sharekhan Ltd.	Associate Company	FY 2012-13	1,971.00	0.02%	2.65	0.08%

3 Large Holdings in the Scheme (i.e. in excess of 25% of the net assets) : NIL

4 Refer Annexure II for unit capital movement during the period.

Notes to Accounts - Annexure I to the Abridged Balance Sheet and Revenue Account for the Year ended March 31, 2014 (contd.)

5	Prior Year Comparison - As the current period comprises the period beginning from 1st April, 2013 upto the respective schemes maturity / merger dates, including the change in the basis of charging expenses to the scheme , the figures are strictly not comparable with previous year. The figures for the previous year have been regrouped and reclassified wherever necessary to conform with the current period figures.
6	Contingent Liability - NIL
7	Expenses other than management fee is inclusive of service tax where applicable

* IDFC Securities Ltd was formerly known as IDFC SSKI Securities Ltd.

~: Less than 0.01 percent

For IDFC Asset Management Company Limited

Sd/-
Pradip Madhavji
Director

Sd/-
Kenneth Andrade
Head - Investments

Sd/-
Punam Sharma
Fund Manager

Sd/-
Ankur Arora
Fund Manager

For IDFC AMC Trustee Company Limited

Sd/-
Sunil Kakar
Director

Place & Date : Mumbai, July 22, 2014

Annexure II

(Rupees in Lakhs)

Unit capital	IDFC CPOF-S I				IDFC CPOF-S II			
	Apr 02, 2013		Mar 31, 2013		July 02, 2013		Mar 31, 2013	
	(Units)	Amount	(Units)	Amount	(Units)	Amount	(Units)	Amount
Units of Rs. 10 each fully paid								
Growth Option - Plan Regular								
Units issued, initial offer	106,948,773.562	10,694.88	106,948,773.562	10,694.88	27,924,687.699	2,792.47	27,924,687.699	2,792.47
Units outstanding, beginning of the year	107,010,773.562	10,701.08	107,010,773.562	10,701.08	27,924,687.699	2,792.47	27,924,687.699	2,792.47
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	107,010,773.562	10,701.08	107,010,773.562	10,701.08	27,924,687.699	2,792.47	27,924,687.699	2,792.47
Dividend Option - Plan Regular								
Units issued, initial offer	34,480,755.365	3,448.08	34,480,755.365	3,448.08	9,853,311.851	985.33	9,853,311.851	985.33
Units outstanding, beginning of the year	34,461,755.365	3,446.18	34,461,755.365	3,446.18	9,853,311.851	985.33	9,853,311.851	985.33
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	34,461,755.365	3,446.18	34,461,755.365	3,446.18	9,853,311.851	985.33	9,853,311.851	985.33
Growth Option - Plan B - Defunct								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Dividend Option - Plan B - Defunct								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Growth Option - Plan Direct								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the period	-	-	-	-	-	-	-	-
Units issued during the period	-	-	-	-	-	-	-	-
Units repurchased during the period	-	-	-	-	-	-	-	-
Units outstanding, end of the period	-	-	-	-	-	-	-	-
Dividend Option Plan Direct								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the period	-	-	-	-	-	-	-	-
Units issued during the period	-	-	-	-	-	-	-	-
Units repurchased during the period	-	-	-	-	-	-	-	-
Units outstanding, end of the period	-	-	-	-	-	-	-	-
Total								
Units issued, initial offer	141,429,528.927	14,142.95	141,429,528.927	14,142.95	37,777,999.550	3,777.80	37,777,999.550	3,777.80
Units outstanding, beginning of the year	141,472,528.927	14,147.25	141,472,528.927	14,147.25	37,777,999.550	3,777.80	37,777,999.550	3,777.80
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	141,472,528.927	14,147.25	141,472,528.927	14,147.25	37,777,999.550	3,777.80	37,777,999.550	3,777.80

Annexure II (Contd.)

(Rupees in Lakhs)

Unit capital	IDFC CPOF-S III				IDFC SS (50 50) EF			
	Aug 26, 2013		Mar 31, 2013		Nov 08, 2013		Mar 31, 2013	
	(Units)	Amount	(Units)	Amount	(Units)	Amount	(Units)	Amount
Units of Rs. 10 each fully paid								
Growth Option - Plan Regular								
Units issued, initial offer	11,140,158.187	1,114.02	11,140,158.187	1,114.02	11,597,446.071	1,159.74	11,597,446.071	1,159.74
Units outstanding, beginning of the year	11,140,158.187	1,114.02	11,140,158.187	1,114.02	6,309,281.127	630.92	8,788,704.113	878.86
Units issued during the year	-	-	-	-	309,560.567	30.96	835,595.268	83.56
Units repurchased during the year	-	-	-	-	997,437.725	99.74	3,315,018.254	331.50
Units outstanding, end of the year	11,140,158.187	1,114.02	11,140,158.187	1,114.02	5,621,403.969	562.14	6,309,281.127	630.92
Dividend Option - Plan Regular								
Units issued, initial offer	4,947,419.848	494.74	4,947,419.848	494.74	7,702,458.369	770.25	7,702,458.369	770.25
Units outstanding, beginning of the year	4,947,419.848	494.74	4,947,419.848	494.74	3,919,754.919	391.97	7,039,517.527	703.95
Units issued during the year	-	-	-	-	20,907.677	2.09	78,822.656	7.88
Units repurchased during the year	-	-	-	-	929,772.386	92.98	3,198,585.264	319.86
Units outstanding, end of the year	4,947,419.848	494.74	4,947,419.848	494.74	3,010,890.210	301.08	3,919,754.919	391.97
Growth Option - Plan B - Defunct								
Units issued, initial offer	-	-	-	-	1,300.000	0.13	1,300.000	0.13
Units outstanding, beginning of the year	-	-	-	-	109,155.671	10.91	173,633.915	17.36
Units issued during the year	-	-	-	-	-	-	5,203.194	0.52
Units repurchased during the year	-	-	-	-	6,085.760	0.61	69,681.438	6.97
Units outstanding, end of the year	-	-	-	-	103,069.911	10.30	109,155.671	10.91
Dividend Option - Plan B - Defunct								
Units issued, initial offer	-	-	-	-	1,000.000	0.10	1,000.000	0.10
Units outstanding, beginning of the year	-	-	-	-	434,468.252	43.46	614,314.926	61.44
Units issued during the year	-	-	-	-	-	-	974.559	0.10
Units repurchased during the year	-	-	-	-	417,854.585	41.79	180,821.233	18.08
Units outstanding, end of the year	-	-	-	-	16,613.667	1.67	434,468.252	43.46
Growth Option - Plan Direct								
Units issued, initial offer	-	-	-	-	236.650	0.02	236.650	0.02
Units outstanding, beginning of the period	-	-	-	-	16,033.325	1.60	-	-
Units issued during the period	-	-	-	-	11,032.837	1.10	16,100.716	1.61
Units repurchased during the period	-	-	-	-	10,162.686	1.02	67.391	0.01
Units outstanding, end of the period	-	-	-	-	16,903.476	1.68	16,033.325	1.60
Dividend Option Plan Direct								
Units issued, initial offer	-	-	-	-	67.350	0.01	67.350	0.01
Units outstanding, beginning of the period	-	-	-	-	1,833.145	0.18	-	-
Units issued during the period	-	-	-	-	875.433	0.09	2,293.185	0.23
Units repurchased during the period	-	-	-	-	514.306	0.05	460.040	0.05
Units outstanding, end of the period	-	-	-	-	2,194.272	0.22	1,833.145	0.18
Total								
Units issued, initial offer	16,087,578.035	1,608.76	16,087,578.035	1,608.76	19,302,204.440	1,930.22	19,302,204.440	1,930.22
Units outstanding, beginning of the year	16,087,578.035	1,608.76	16,087,578.035	1,608.76	10,790,526.439	1,079.04	16,616,170.481	1,661.61
Units issued during the year	-	-	-	-	342,376.514	34.24	938,989.578	93.90
Units repurchased during the year	-	-	-	-	2,361,827.448	236.19	6,764,633.620	676.47
Units outstanding, end of the year	16,087,578.035	1,608.76	16,087,578.035	1,608.76	8,771,075.505	877.09	10,790,526.439	1,079.04

Annexure II (Contd.)

(Rupees in Lakhs)

Unit capital	IDFC GDP				IDFC SSS 1			
	Nov 08, 2013		Mar 31, 2013		Nov 07, 2013		Mar 31, 2013	
	(Units)	Amount	(Units)	Amount	(Units)	Amount	(Units)	Amount
Units of Rs. 10 each fully paid								
Growth Option - Plan Regular								
Units issued, initial offer	20,630,976.953	2,063.10	20,630,976.953	2,063.10	24,179,550.042	2,417.96	24,179,550.042	2,417.96
Units outstanding, beginning of the year	6,700,108.338	670.02	7,252,445.775	725.25	24,179,550.042	2,417.96	24,179,550.042	2,417.96
Units issued during the year	328,193.361	32.82	1,616,859.895	161.69	-	-	-	-
Units repurchased during the year	1,012,916.870	101.29	2,169,197.332	216.92	-	-	-	-
Units outstanding, end of the year	6,015,384.829	601.55	6,700,108.338	670.02	24,179,550.042	2,417.96	24,179,550.042	2,417.96
Dividend Option - Plan Regular								
Units issued, initial offer	27,839,162.507	2,783.92	27,839,162.507	2,783.92	13,362,077.335	1,336.21	13,362,077.335	1,336.21
Units outstanding, beginning of the year	6,893,593.110	689.36	8,642,987.809	864.30	13,362,077.335	1,336.21	13,362,077.335	1,336.21
Units issued during the year	197,860.001	19.79	1,570,387.433	157.04	-	-	-	-
Units repurchased during the year	2,237,080.943	223.71	3,319,782.132	331.98	-	-	-	-
Units outstanding, end of the year	4,854,372.168	485.44	6,893,593.110	689.36	13,362,077.335	1,336.21	13,362,077.335	1,336.21
Growth Option - Plan B - Defunct								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Dividend Option - Plan B - Defunct								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Growth Option - Plan Direct								
Units issued, initial offer	178.484	0.02	178.484	0.02	-	-	-	-
Units outstanding, beginning of the period	26,037.965	2.61	-	-	-	-	-	-
Units issued during the period	69,317.011	6.93	41,683.126	4.17	-	-	-	-
Units repurchased during the period	32,010.563	3.20	15,645.161	1.56	-	-	-	-
Units outstanding, end of the period	63,344.413	6.34	26,037.965	2.61	-	-	-	-
Dividend Option Plan Direct								
Units issued, initial offer	1,049.411	0.10	1,049.411	0.10	-	-	-	-
Units outstanding, beginning of the period	85,656.696	8.57	-	-	-	-	-	-
Units issued during the period	5,250.070	0.53	85,656.696	8.57	-	-	-	-
Units repurchased during the period	365.221	0.04	-	-	-	-	-	-
Units outstanding, end of the period	90,541.545	9.06	85,656.696	8.57	-	-	-	-
Total								
Units issued, initial offer	48,470,139.460	4,847.01	48,470,139.460	4,847.01	37,541,627.377	3,754.16	37,541,627.377	3,754.16
Units outstanding, beginning of the year	13,705,396.109	1,370.55	15,895,433.584	1,589.54	37,541,627.377	3,754.16	37,541,627.377	3,754.16
Units issued during the year	600,620.443	60.07	3,314,587.150	331.47	-	-	-	-
Units repurchased during the year	3,282,373.597	328.24	5,504,624.625	550.46	-	-	-	-
Units outstanding, end of the year	11,023,642.955	1,102.38	13,705,396.109	1,370.55	37,541,627.377	3,754.16	37,541,627.377	3,754.16

Risk Factors:

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Annexure III

IDFC GDP

A. Hedging Positions through Futures as on November 8, 2013

Underlying	Long/ Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
------------	----------------	---------------------------------	----------------------------------	-----------------------------------

NIL

Total %age of existing assets hedged through futures : NIL

For the year ended November 8, 2013 following details specified for hedging transactions through futures which have been squared off/expired:

Total Number of contracts where futures were bought : NIL

Total Number of contracts where futures were sold : 16

Gross Notional Value of contracts where futures were bought : NIL

Gross Notional Value of contracts where futures were sold : Rs 4,726,000.00

Net Profit/Loss value on all contracts combined : Rs -63,519.24

B. Other than Hedging Positions through Futures as on November 8, 2013

Underlying	Long/ Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
------------	----------------	---------------------------------	----------------------------------	-----------------------------------

NIL

Total exposure due to futures (non hedging positions) as a %age of net assets : NIL

For the year ended November 8, 2013 following details specified for non-hedging transactions through futures which have been squared off/expired:

Total Number of contracts where futures were bought : 84

Total Number of contracts where futures were sold : 68

Gross Notional Value of contracts where futures were bought : Rs. 24,446,229.93

Gross Notional Value of contracts where futures were sold : Rs. 19,770,437.47

Net Profit/Loss value on all contracts combined : Rs. 101,806.93

C. Hedging Positions through Put Options as on November 8, 2013

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
------------	------------------------	--------------------------------	-------------------------

NIL

Total % age of existing assets hedged through put options - NIL

For the year ended November 8, 2013 following details specified for hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into : NIL

Gross Notional value of contracts : NIL

Net Profit/Loss on all contracts (premium paid treated as loss) : NIL

D. Other than Hedging Positions through Options as on November 8, 2013

Underlying	Call/ put	Number of contracts	Option Price when purchased	Current Price
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NIL

Total Exposure through options as a %age of net assets : NIL

For the year ended November 8, 2013 following details specified with regards to non-hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into : NIL

Gross Notional Value of contracts : NIL

Net Profit/Loss on all contracts (premium paid treated as loss) : NIL

E. Hedging Positions through swaps as on November 8, 2013 - NIL

IDFC-SS (50 50) EF

A. Hedging Positions through Futures as on November 8, 2013

Underlying	Long/ Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
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NIL

Total %age of existing assets hedged through futures : NIL

For the year ended November 8, 2013 following details specified for hedging transactions through futures which have been squared off/expired:

Total Number of contracts where futures were bought : NIL

Total Number of contracts where futures were sold : 28

Gross Notional Value of contracts where futures were bought : NIL

Gross Notional Value of contracts where futures were sold : 7,572,670.00

Net Profit/Loss value on all contracts combined : Rs -522,473.08

B. Other than Hedging Positions through Futures as on November 8, 2013

Underlying	Long/ Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
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NIL

Total exposure due to futures (non hedging positions) as a %age of net assets : NIL

For the year ended November 8, 2013 following details specified for non-hedging transactions through futures which have been squared off/expired:

Total Number of contracts where futures were bought : 175

Total Number of contracts where futures were sold : 147

Gross Notional Value of contracts where futures were bought : Rs. 49,737,571.26

Gross Notional Value of contracts where futures were sold : Rs. 39,996,864.96

Net Profit/Loss value on all contracts combined : Rs. -1,669,696.02

C. Hedging Positions through Put Options as on November 8, 2013

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
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NIL

Total % age of existing assets hedged through put options - NIL

For the year ended November 8, 2013 following details specified for hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into : NIL

Gross Notional value of contracts : NIL

Net Profit/Loss on all contracts (premium paid treated as loss) : NIL

D. Other than Hedging Positions through Options as on November 8, 2013

Underlying	Call/ put	Number of contracts	Option Price when purchased	Current Price
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NIL

Total Exposure through options as a %age of net assets : NIL

For the year ended November 8, 2013 following details specified with regards to non-hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into : NIL

Gross Notional Value of contracts : NIL

Net Profit/Loss on all contracts (premium paid treated as loss) : NIL

E. Hedging Positions through swaps as on November 8, 2013 - NIL

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Offices of Registrar, Computer Age Management Services Private Limited

Agartala : Advisor Chowmuhani (Ground Floor), Krishnanagar, Agartala, Tripura - 799001. • Agra : No.8, II Floor, Maruti Tower, Sanjay Place, Agra, Uttar Pradesh - 282002. • Ahmedabad : 402-406, 4th Floor, Devpath Building, Off C. G. Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad, Gujarat - 380006. • Ajmer:AMC No.423/30, Near Church Brahampuri, Opp. T.B. Hospital, Jaipur Road, Ajmer, Rajasthan - 305001. • Akola: Opp.RLT Science College, Civil Lines, Akola, Maharashtra - 444001. • Aligarh:City Enclave, Opp.Kumar Nursing Home, Ramghat Road, Aligarh, Uttar Pradesh - 202001. • Allahabad : 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad, Uttar Pradesh - 211001. • Alleppey : Doctor's Tower Building, Door No.14/2562, 1st floor, North of Iorn Bridge, Near Hotel Arcadia Regency, Alleppey, Kerala - 688011. • Alwar : 256A, Scheme No.1, Arya Nagar, Alwar, Rajasthan - 301001. • Amaravati : 81, Gulsham Tower, 2nd Floor, Near Panchsheel Talkies, Amaravati, Maharashtra - 444601. • Ambala : Opposite PEER, Bal Bhavan Road, Ambala, Haryana - 134003. • Amritsar : SCO-18J, 'C'BLOCK, RANJIT AVENUE, Amritsar, Punjab - 140001. • Anand : 101, A.P.Tower, B/H Sardhar Gunj, Next to Nathwani Chambers, Anand, Gujarat - 388001. • Anantapur : 15-570-33, I Floor, Pallavi Towers, Anantapur, Andhra Pradesh - 515001. • Andheri : A.T.No.411, Citipoint, Gundavali, Teli Gali, Above C.T.Chatwani Hall, Andheri, Maharashtra - 400069. • Ankleshwar : Shop No.F-56, First Floor, Omkar Complex, Opp.Old Colony, Nr. Valia Char Rasta, GIDC, Ankleshwar-Bharuch, Gujarat - 393002. • Asansol:Block-G, 1st Floor, P.C.Chatterjee Market Complex, Rambandhu Talab P O Ushagram, Asansol, West Bengal - 713303. • Aurangabad:Office No.1, 1st Floor, Amodi Complex, Juna Bazar, Aurangabad, Maharashtra - 431001. • Balasore:B.C.Sen Road, Balasore, Orissa - 756001. • Bangalore: Trade Centre, Next to Manjal Complex, Bangalore, Karnataka - 560042. • Bareilly:F-62-63, Butler Plaza, Civil Lines, Bareilly, Uttar Pradesh - 243001. • Belgaum:1st Floor, 221/2A/1B, Vaccine Depot Road, Near 2nd Railway gate, Tilakwadi, Belgaum, Karnataka - 590006. • Bellary:60/5, Mullangi Compound, Gandhinagar Main Road, (Old Gopalswamy Road), Bellary, Karnataka - 583101. • Berhampur : Opp.Stairs of Aaroon Printers, Gandhi Nagar Main Road, Orissa, Berhampur, Orissa - 760001. • Bhagalpur:Krisna I Floor, Near Mahadev Cinema, Dr.R.P.Road, Bhagalpur, Bihar - 812002. • Bhatinda:2907 GH, GT Road, Near Zila Parishad, BHATINDA, Punjab - 151001. • Bhavnagar:305-306, Sterling Point, Waghawadi Road, Opp.HDFC BANK, Bhavnagar, Gujarat - 364002. • Bhilai:209, Khichariya Complex, Opp.IDBI Bank, Nehru Nagar Square, Bhilai, Chhattisgarh - 490020. • Bhiwara:Indrapartha Tower, Second floor, Shyam ki sabji mandi, Near Mukharji garden, Bhiwara, Rajasthan - 311001. • Bhopal:Plot no.10, 2nd Floor, Alankar Complex, Near ICICI Bank, MP Nagar, Zone II, Bhopal, Madhya Pradesh - 462011. • Bhubaneswar:Plot No. 111, Varaha Complex Building, 3rd Floor, Station Square, Kharvel Nagar Unit 3, Bhubaneswar, Orissa - 751001. • Bhub:Data Solution, Office No.17, 1st Floor, Municipal Building, Opp.Hotel Prince, Station Road, Bhuj-Kutch, Gujarat - 370001. • Bikaner:F4.5 Bothra Complex, Modern Market, Bikaner, Rajasthan - 334001. • Bilaspur:Beside HDFC Bank, Link Road, Bilaspur, Chhattisgarh - 495001. • Bokaro:Mazzanine Floor, F-4, City Centre, Sector 4, Bokaro Steel City, Bokaro, Jharkhand - 827004. • Burdwan:399, G.T.Road, Basement of Talk of the Town, Burdwan, West Bengal - 713101. • Calicut:29/97G 2nd Floor, Gulf Air Building, Mavooro Road, Arayidathupalam, Calicut, Kerala - 673016. • Chandigarh:Deepak Tower, SCO 154-155, 1st Floor, Sector 17-C, Chandigarh, Punjab - 160017. • Chennai(OMR):Ground Floor, 148 Old Mahabalipuram Road, Okkiyam, Thuraiyakkam, Chennai, Tamil Nadu - 600097. • Chennai:Ground Floor, No.178/10, Kodambakkam High Road, Opp.Hotel Palmgrove, Nungambakkam, Chennai, Tamil Nadu - 600034. • Cochin:Ittoop's Imperial Trade Centre, Door No.64/5871-D, 3rd Floor, M. G. Road(North), Cochin, Kerala - 682035. • Coimbatore:Old #66 New #86, Lokamanyam Street (West), Ground Floor, R.S.Puram, Coimbatore, Tamil Nadu - 641002. • Cuttack:Near Indian Overseas Bank, Cantonment Road, Mata Math, Cuttack, Orissa - 753001. • Davenegere:13, 1st Floor, Akkamahadevi Samaj Complex, Church Road, P.J.Extension, Devengere, Karnataka - 577002. • Dehradun:204/121 Nari Shilp Mandir Marg, Old Connaught Place, Dehradun, Uttarakhand - 248001. • Deoghar:S.M. Jalan Road, Ground Floor, Opp.Hotel Ashoke, Caster Town, Deoghar, Jharkhand - 814112. • Dhanbad:Urmila Towers, Room No.111(1st Floor), Bank More, Dhanbad, Jharkhand - 826001. • Durgapur:City Plaza Building, 3rd floor, City Centre, Durgapur, West Bengal - 713216. • Erode:197, Seshaiyer Complex, Agraharam Street, Erode, Tamil Nadu - 638001. • Faridhabad:B-49, 1st Floor, Nehru Ground, Behind Anupam Sweet House, NIT, Faridhabad, Haryana - 121001. • Ghaziabad:113/6, I Floor, Navvug Market, Ghaziabad, Uttar Pradesh - 201001. • Goa:No.108, 1st Floor, Gurudutta Bldg, Above Weekender, M.G. Road, Panaji, Goa - 403001. • Gorakhpur:Shop No.3, Second Floor, The Mall, Cross Road, A.D.Chowk, Bank Road, Gorakhpur, Uttar Pradesh - 273001. • Guntur:Door No.5-38-44, 5/1 BRODIPET, Near Ravi Sankar Hotel, Guntur, Andhra Pradesh - 522002. • Gurgaon:SCO-16, Sector-14, First floor, Gurgaon, Haryana - 122001. • Guwahati:A.K.Azad Road, Rehbari, Guwahati, Assam - 781008. • Gwalior:G-6 Global Apartment, Kailash Vihar Colony, Opp.Income Tax Office, City Centre, Gwalior, Madhya Pradesh - 474002. • Hazaribag:Municipal Market, Annanda Chowk, Hazaribag, Jharkhand - 825301. • Hisar:12, Opp.Bank of Baroda, Red Square Market, Hisar, Haryana - 125001. • Hubli:No.204-205, 1st Floor, 'B' Block, Kundagol Complex, Opp.Court, Club Road, Hubli, Karnataka - 580029. • Hyderabad:208, II Floor, Jade Arcade, Paradise Circle, Secunderabad, Andhra Pradesh - 500003. • Indore:101, Shalimar Corporate Centre, 8-B, South Tukogunj, Opp.Greenpark, Indore, Madhya Pradesh - 452001. • Jabalpur:8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier Town, Jabalpur, Madhya Pradesh - 482001. • Jaipur:R-7, Yudhisthir Marg, C-Scheme, Behind Ashok Nagar Police Station, Jaipur, Rajasthan - 302001. • Jalandhar:367/8, Central Town, Opp.Gurudwara Diwan Asthan, Jalandhar, Punjab - 144001. • Jalgaon:Rustomji Infotech Services, 70, Navipeth, Opp.Old Bus Stand, Jalgaon, Maharashtra - 425001. • Jalna:Shop No.6, Ground Floor, Anand Plaza Complex, Bharat Nagar, Shivaji Putla Road, Jalna, Maharashtra - 431203. • Jammu:JRDS Heights, Lane Opp. S&S Computers, Near RBI Building, Sector 14, Nanak Nagar, Jammu, J&K - 180004. • Jamnagar:217/218, Manek Centre, P.N.Marg, Jamnagar, Gujarat - 361008. • Jamshepur:Millennium Tower, "R" Road, Room No.15 First Floor, Bistupur, Jamshepur, Jharkhand - 831001. • Jhansi:Opp.SBI Credit Branch, Babu Lal Kharkana Compound, Gwalior Road, Jhansi, Uttar Pradesh - 284001. • Jodhpur:1/5, Nirmal Tower, Ist Chopasani Road, Jodhpur, Rajasthan - 342003. • Junagadh:202-A, 2nd Floor, Aastha Plus Complex, Opp.Jhansi Rani Statue Near Alkapuri, Sardarbaug Road, Junagadh, Gujarat - 362001. • Kadapa:Bandi Subbaramaiah Complex, D.No.3/1718, Shop No.8, Raja Reddy Street, Kadapa, Andhra Pradesh - 516001. • Kakinada:No.33-1, 44 Sri Sathya Complex, Main Road, Kakinada, Andhra Pradesh - 533001. • Kalyani-A - 1/50, Block-A, Dist Nadia, Kalyani, West Bengal - 741235. • Kannur:Room No.14/435, Casa Marina Shopping Centre, Talap, Kannur, Kerala - 670004. • Kanpur:I Floor, 106 to 108, CITY CENTRE Phase II, 63/2, THE MALL, Kanpur, Uttar Pradesh - 208001. • Karimnagar:H.No.7-1-257, Upstairs SBH Mangamathatha, Karimnagar, Andhra Pradesh - 505001. • Karur:126 G, V.P.Towers, Kovai Road, Basement of Axis Bank, Karur, Tamil Nadu - 639002. • Kharagpur:H.NO.291/1, WARD NO.15, MALANCHA MAIN ROAD, OPPOSITE UCO BANK, Kharagpur, West Bengal - 721301. • Kolhapur:2B, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur, Maharashtra - 416001. • Kolkata:Saket Building, 44 Park Street, 2nd Floor, Kolkata, West Bengal - 700016. • Kollam:Kochupilamoodu Junction, Near VLC, Beach Road, Kollam, Kerala - 691001. • Kota:B-33 Kalyan Bhawan, Triangle Part, Vallabh Nagar, Kota, Rajasthan - 324007. • Kottayam:KMC IX/1331 A, Opp.Malayala Manorama, Railway Station Road, Thekkumootil, Kottayam, Kerala - 686001. • Kumbakonam:Jilani Complex, 47, Mutt Street, Kumbakonam, Tamil Nadu - 612001. • Kurnool:H.No.43/8, Upstairs, Uppina Arcade, N R Peta, Kurnool, Andhra Pradesh - 518004. • Lucknow:Off #4, 1st Floor, Centre Court Building, 3/c, 5-Park Road, Hazratganj, Lucknow, Uttar Pradesh - 226001. • Ludhiana:U/GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar, Puli Pakhowal Road, Ludhiana, Punjab - 141002. • Madurai:1st Floor, 278, North Perumal Mainstry street, Nadar Lane, Madurai, Tamil Nadu - 625001. • Mangalore:No.G4 & G5, Inland Monarch, Opp.Karnataka Bank, Kadri Main Road, Kadri, Mangalore, Karnataka - 575003. • Margao:Virginkar Chambers I Floor, Near Kamath Milan Hotel, New Market, Near Lily Garments, Old Station Road, Margao, Goa - 403601. • Meerut:108 Ist Floor Shivam Plaza, Opposite Eves Cinema, Hapur Road, Meerut, Uttar Pradesh - 250002. • Mehšana:1st Floor, Subhadra Complex, Urban Bank Road, Mehšana, Gujarat - 384002. • Moradabad:B-612 'Sudhakar', Lajpat Nagar, Moradabad, Uttar Pradesh - 244001. • Mumbai:Rajabahdur Compound, Ground Floor, Opp.Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, Mumbai, Maharashtra - 400023. • Muzaffarpur:Brahman toli, Durgasthan, Gola Road, Muzaffarpur, Bihar - 842001. • Mysore:No.1, 1st Floor, CH.26 7th Main, 5th Cross(Above Trishakthi Medicals), Saraswati Purnam, Mysore, Karnataka - 570009. • Nagpur:145 Lendra, New Ramdaspath, Nagpur, Maharashtra - 440010. • Naskik:Ruturang Bungalow, 2 Godavari Colony, Behind Big Bazar, Near Boys Town School, Off College Road, Nasik, Maharashtra - 422005. • Navsari:Dinesh Vasani & Associates. 103-Harekrisna Complex, above IDBI Bank, Nr.Vasant Talkies, Chhinnabai Road, Navsari, Gujarat - 396445. • Nellore:97/56, I Floor Immadisetty Towers, Ranganyakulapet Road, Santhapet, Nellore, Andhra Pradesh - 524001. • New Delhi:7-E, 4th Floor, Deen Dayaal Research Institute Building, Swami Ram Tirath Nagar, Near Videcon Tower Jhandewalan Extension, New Delhi - 110055. • Noida:C-81, 1st floor, Sector-2, Noida - 201301. • Palakkad:10/688, Sreedevi Residency, Mettupalayam Street, Palakkad, Kerala - 678001. • Panipat:83, Devi Lal Shopping Complex, Opp.ABN Amro Bank, G.T.Road, Panipat, Haryana - 132103. • Patiala:35, New Ial Bagh Colony, Patiala, Punjab - 147001. • Patna:G-3, Ground Floor, Om Vihar Complex, SP Verma Road, Patna, Bihar - 800001. • Pondicherry:S-8, 100, Jawaharlal Nehru Street(New Complex, Opp.Indian Coffee House), Pondicherry - 605001. • Pune:Nirmitti Eminence, Off No.6, I Floor, Opp.Abbishkek Hotel Mehandale Garage Road, Erandawane, Pune, Maharashtra - 411004. • Raipur:HIG,C-23, Sector-1, Devendra Nagar, Raipur, Chhattisgarh - 492004. • Rajahmundry:Door No.6-2-12, 1st Floor, Rajeswari Nilayam, Near Vamsikrishna Hospital, Nyapathi Vari Street, T Nagar, Rajahmundry, Andhra Pradesh - 533101. • Rajkot:Office 207-210, Everest Building, Harihar Chowk, Opp.Shastrii Maidan, Limda Chowk, Rajkot, Gujarat - 360001. • Ranchi:4, HB Road, No.206, 2nd Floor Shri Lok Complex, H.B. Road Near Firayalal, Ranchi, Jharkhand - 834001. • Rohtak:205, 2ND Floor, Blg. No.2, Munjal Complex, Delhi Road, Rohtak, Haryana - 124001. • Rourkela:1st Floor, Mangal Bhawan, Phase II, Power House Road, Rourkela, Orissa - 769001. • Saharanpur:I Floor, Krishna Complex, Opp.Hathi Gate, Court Road, Saharanpur, Uttar Pradesh - 247001. • Salem:No.2, I Floor Vivekananda Street, New Fairlands, Salem, Tamil Nadu - 636016. • Sambalpur:C/o Raj Tibrewal & Associates, Opp.Town High School, Sansarak, Sambalpur, Orissa - 768001. • Sangli:Diwan Niketan, 313, Radhakrishna Vasahat, Opp. Hotel Suruchi, Near S.T.Stand, Sangli, Maharashtra - 416416. • Satara:117/A/3/22, Shukrawar Peth, Sargam Apartment, Satara, Maharashtra - 415002. • Shimla:I Floor, Opp.Panchayat Bhawan Main gate, Bus stand, Shimla, Himachal Pradesh - 171001. • Shimoga:Nethravathi, Near Gutti Nursing Home, Kuvempu Road, Shimoga, Karnataka - 577201. • Siliguri:No.7, Swamiji Sarani, Ground Floor, Hakimpura, Siliguri, West Bengal - 734001. • Solapur:Flat No.109, 1st Floor, A Wing, Kalyani Tower, 126 Siddheshwar Peth, Near Pangal High School, Solapur, Maharashtra - 413001. • Sriranganganagar:18 L Block, Sri Ganganagar, Rajasthan - 335001. • Surat:Plot No.629, 2nd Floor, Office No.2-C/2-D Mansukhlal Tower, Beside Seventh Day Hospital, Opp.Dhiraj Sons, Athwalines, Surat, Gujarat - 395001. • Thane:3rd Floor, Nalanda Chambers, "B" Wing, Gokhale Road, Near Hanuman Temple, Naupada, Thane, Maharashtra - 400602. • Thiruppur:1(1), Binny Compound, II Street, Kumaran Road, Thiruppur, Tamil Nadu - 641601. • Thiruvalla:Central Tower, Above Indian Temple, Cross Junction, Thiruvalla, Kerala - 689101. • Tirunelveli:1 Floor, Mano Prema Complex 182 / 6, S.N High Road, Tirunelveli, Tamil Nadu - 627001. • Tirupathi:Door No.18-1-597, Near Chandana Ramesh Showroom, Bhavani Nagar, Tirumala Bypass Road, Tirupathi, Andhra Pradesh - 517501. • Trichur:Room No.26 & 27, DEE PEE PLAZA, Kakkalai, Trichur, Kerala - 680001. • Trichy:No.8, I Floor, 8th Cross West Extn, Thillainagar, Trichy, Tamil Nadu - 620018. • Trivandrum:RS Complex, Opposite of LIC Building, Pattom PO, Trivandrum, Kerala - 695004. • Udaipur:32 Ahinsapur, Fatehpura Circle, Udaipur, Rajasthan - 313004. • Vadodra:103, Aries Complex, BPC Road, Off R.C.Dutt Road, Alkapuri, Vadodra, Gujarat - 390007. • Valsad:3rd floor, Gita Navas, opp.Head Post Office, Hagar Cross Lane, Valsad, Gujarat - 396001. • Vapi:215-216, Heena Arcade, Opp.Tirupati Tower, Near G.I.D.C, Char Rasta, Vapi, Gujarat - 396195. • Varanasi:C-28/142-2A, Near Teliya Bagh Crossing, Teliya Bagh, Varanasi, Uttar Pradesh - 221002. • Vellore:No.1, Officer's Line, 2nd Floor, MNR Arcade, Opp.ICICI Bank, Krishna Nagar, Vellore, Tamil Nadu - 632001. • Vijayawada:40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M.G.Road, Labbipet, Vijayawada, Andhra Pradesh - 520010. • Visakhapatnam:47/9/17, 1st Floor, 3rd Lane, Dwaraka Nagar, Visakhapatnam, Andhra Pradesh - 530016. • Warangal:A.B.K Mall, Near Old Bus Depot road, F-7, Ist Floor, Ramnagar Hanamkonda, Warangal, Andhra Pradesh - 506001. • Yamuna Nagar:124-B/R, Model Town, Yamunanagar, Haryana - 135001.

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Tel.:+91-44-45644201/202. • **Cochin** :39/3993 B2, Gr. Floor, Vantage Point, VRM Rd, Ravipuram, Cochin - 682 016. Tel: +91-484-3012639/ 4029291, Fax: +91-484-2358639. • **Coimbatore** :Red Rose Plaza, 509 H, II Floor, D. B. Road, R. S. Puram, Coimbatore -641 002. Tel.: +91-422-2542645,2542678. • **Dehradun** :IDFC AMC Ltd, 76/45, Saket Lane-2, Rajpur Road, Dehradun 248 001. Tel.:+91 1352740129,91-8171872220,Mobile:91 9897934555. • **Goa** :F-27 & F-28, 1 Floor, Alfran Plaza, M.G. Road, Opp. Don Bosco High School, Panjim -403001 (Goa). Tel.:+91 0832 6631022. • **Guwahati** :4E, 4th Floor, Ganapati Enclave, G. S. Road, Ulubari, Opp. Bora Service Station, Guwahati - 781 007. Mobile: 9207410763, 9207410764, 9207410765, 9207410766. • **Hyderabad** :6-3-885/7/C/2/S2, 2 Floor, Amit Plaza, Somajiguda, Hyderabad -500 082. Tel. No. : +91-40-42014646/47 Fax: +91-40-40037521. • **Indore** :405, 4th Floor, 21/ 1, D. M. Tower, Race Course Road, Indore - 452 001. Tel.: +91-731-4206927/ 4208048. Fax: +91-731-4206923. • **Jaipur** :G-7, G-8, Anukampa Towers, Church Road, Jaipur -302 001. Tel.: +91-141-5105797, 5105798. • **Jalandhar** :1st Floor, Satnam Complex, BMC Chowk, G.T. Road, Jalandhar-144001. Punjab-India. Tel.:01815018264/01815061378/88. • **Jamshedpur** :Room No. 111, 1st Floor, Yash Kamal Complex, Main Road, Bistupur, Jamshedpur 831001, Mobile No. :9431102883. • **Kanpur** :Office No. 214-215, IInd Floor, KAN Chambers, 14/113, Civil Lines, Kanpur -208 001. Tel.: +91-512-2331071, 2331119. • **Kolkata** :Oswal Chambers, 1st Floor, 2 Church Lane, Kolkata - 700 001. Tel.: +91-33-40171000/ 1005. • **Lucknow** : 1st Floor, Aryan Business Park, Exchange Cottage, 90 M. G. Marg, Park Road, Lucknow -226 001. Tel.: +91-522-3056900/ 01/ 02/ 03/ 04/ 05.Fax: +91-522-3056900. • **Ludhiana** :SCO 122, 2nd Floor, Feroze Gandhi Market, Ludhiana - 140 001. Tel.: +91-161-5022155, 5022156. • **Madurai** :No. 278, 1st Floor, Nadar Lane, North Perumal Maistry Street, Madurai - 625 001. 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