



**IDFC Asset Allocation Fund of Fund - Conservative Plan (IDFC-AAF-CP)**

**IDFC Asset Allocation Fund of Fund - Moderate Plan (IDFC-AAF-MP)**

**IDFC Asset Allocation Fund of Fund - Aggressive Plan (IDFC-AAF-AP)**

**IDFC All Seasons Bond Fund (IDFC-ASBF)**

**ABRIDGED ANNUAL REPORT 2012-13**

## TRUSTEE REPORT

### THE TRUSTEE REPORT COVERS FOLLOWING SCHEMES.

- 1) IDFC Asset Allocation Fund - Conservative Plan (IDFC-AAF-CP)
- 2) IDFC Asset Allocation Fund - Moderate Plan (IDFC-AAF-MP)
- 3) IDFC Asset Allocation Fund - Aggressive Plan (IDFC-AAF-AP)
- 4) IDFC All Season Bond Fund (IDFC-ASBF)

### TRUSTEE REPORT

Dear Unit-holder,

The Directors of IDFC AMC Trustee Company Limited hereby present the Thirteenth Annual Report of IDFC Mutual Fund for the year ended March 31, 2013.

### IDFC MUTUAL FUND

IDFC Mutual Fund ("the Mutual Fund" or "the Fund") previously known as Standard Chartered Mutual Fund (which was earlier known as ANZ Grindlays Mutual Fund) had been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) vide a Trust Deed dated December 29, 1999. The office of the Sub-Registrar of Assurances at Mumbai had registered the Trust Deed establishing the Fund under the Registration Act, 1908. The Fund was registered with SEBI vide registration number MF/042/00/3 dated March 13, 2000. A deed of amendment to the Trust Deed has been executed and registered to recognize the change in the sponsor of the Mutual Fund. The deed of variation to the Trust Deed, dated May 30, 2008, made IDFC the sponsor of the Mutual Fund and IDFC AMC Trustee Company Limited, the Trustee. The Trust has been formed for the purpose of pooling of capital from the public for collective investment in securities / any other property for the purpose of providing facilities for participation by persons as beneficiaries in such properties/ investments and in the profits / income arising there from.

IDFC / its nominees acquired 100% equity shares of the Asset Management Company and the Trustee Company and further contributed an amount of Rs.10,000/- to the corpus of the Fund (the total contribution of the sponsors till date including this contribution, stands at Rs. 30,000). Natixis Global Asset Management Asia Pte. Ltd., a Singapore Limited company, which is a 100% indirect subsidiary of Natixis Global Asset Management ("NGAM") has acquired on December 8, 2011, 25% of the total issued and paid up equity share capital plus one equity share in each of IDFC Asset Management Co. Ltd. and IDFC AMC Trustee Company Ltd. respectively.

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unit holders. The trustees been discharging its duties and carrying out the responsibilities as provided in the regulations and the trust deed. The trust seeks to ensure that the fund and the schemes floated there under are managed by the AMC in accordance with the trust deed and the regulations, directions and guidelines issued by the SEBI, the stock exchanges, the Association of the Mutual Funds in India.

IDFC Mutual Fund as on March 31, 2013, offers 22 open ended schemes, 39 close ended schemes and 3 interval scheme. During the Financial year 2012-2013, 14 close ended schemes and 3 interval schemes, were launched by the Mutual Fund. The open ended schemes include 11 equity schemes, 7 Debt Schemes, 1 Liquid Scheme, 1 ELSS and 2 fund of fund schemes. The total Funds Under Management (FUM) under all its schemes as on March 31, 2013 aggregated to Rs.33,068.36 crore.

### The following are the Open-Ended Schemes (Debt & Equity) as on March 31, 2013:

- 1) IDFC Super Saver Income Fund (IDFC-SSIF) with Investment Plan, Short-Term Plan and Medium Term Plan
- 2) IDFC Cash Fund (IDFC-CF)
- 3) IDFC Government Securities Fund (IDFC-GSF) with Investment Plan, Short Term Plan and Provident Fund Plan
- 4) IDFC Dynamic Bond Fund (IDFC-DBF)
- 5) IDFC Money Manager Fund (IDFC-MMF) with Investment Plan and Treasury Plan
- 6) IDFC All Seasons Bond Fund (IDFC-ASBF)
- 7) IDFC Ultra Short Term Fund (IDFC-USTF)
- 8) IDFC Classic Equity Fund (IDFC-CEF)
- 9) IDFC Premier Equity Fund (IDFC-PEF)
- 10) IDFC Imperial Equity Fund (IDFC-IEF)
- 11) IDFC Arbitrage Fund (IDFC-AF)
- 12) IDFC Arbitrage Plus Fund (IDFC-APF)

- 13) IDFC Strategic Sector (50-50) Equity Fund (IDFC SS(50-50)EF)
- 14) IDFC Tax Advantage (ELSS) Fund (IDFC TA (ELSS) F)
- 15) IDFC India GDP Growth Fund (IDFC-GDP)
- 16) IDFC Asset Allocation Fund of Fund with Aggressive Plan (IDFC-AAF-AP), Conservative Plan (IDFC-AAF-CP) and Moderate Plan (IDFC-AAF-MP)
- 17) IDFC Monthly Income Plan (IDFC-MIP)
- 18) IDFC Equity Fund (IDFC-EF)
- 19) IDFC Sterling Equity Fund (IDFC-SEF)
- 20) IDFC Nifty Fund (IDFC NF)
- 21) IDFC Infrastructure Fund (IDFC IF)
- 22) IDFC Banking Debt Fund (IDFC-BDF)

### The following are the Close Ended Schemes (Debt & Equity) as on March 31, 2013:

1. IDFC Fixed Maturity Plan Eighteen Months Series 9
2. IDFC Fixed Maturity Plan 2 Year Series 1
3. IDFC Fixed Maturity Plan Three Year Series 5
4. IDFC Fixed Maturity Plan 2 Year Series 2
5. IDFC Fixed Maturity Plan Eighteen Month Series 10
6. IDFC Fixed Maturity Plan Thirteen Months Series 7
7. IDFC Fixed Maturity Plan Thirteen Months Series 8
8. IDFC Fixed Maturity Plan Thirteen Months Series 11
9. IDFC Tax Saver (ELSS) Fund (IDFC TS (ELSS) F)
10. IDFC Fixed Maturity Plan Eighteen Month Series 11
11. IDFC Fixed Maturity Plan Thirteen Months Series 9
12. IDFC Fixed Maturity Plan 366 Days Series 71
13. IDFC Fixed Maturity Plan 366 Days Series 72
14. IDFC Fixed Maturity Plan 366 Days Series 73
15. IDFC Fixed Maturity Plan 366 Days Series 74
16. IDFC Fixed Maturity Plan 366 Days Series 75
17. IDFC Fixed Maturity Plan 366 Days Series 76
18. IDFC Fixed Maturity Plan 366 Days Series 78
19. IDFC Fixed Maturity Plan 366 Days Series 79
20. IDFC Fixed Maturity Plan 366 Days Series 82
21. IDFC Fixed Maturity Plan 366 Days Series 83
22. IDFC Fixed Term Plan Series 1
23. IDFC Fixed Term Plan Series 2
24. IDFC Fixed Term Plan Series 4
25. IDFC Fixed Term Plan Series 7
26. IDFC Fixed Term Plan Series 9
27. IDFC Fixed Term Plan Series 10
28. IDFC Fixed Term Plan Series 11
29. IDFC Fixed Term Plan Series 12
30. IDFC Fixed Term Plan Series 13
31. IDFC Fixed Term Plan Series 14
32. IDFC Fixed Term Plan Series 16
33. IDFC Fixed Term Plan Series 17

## TRUSTEE REPORT (Contd.)

34. IDFC Yearly Interval Fund Series I
35. IDFC Yearly Interval Fund Series II
36. IDFC Yearly Interval Fund Series III
37. IDFC Fixed Maturity Plan Yearly Series 65
38. IDFC Fixed Maturity Plan Thirty Six Months Series 2
39. IDFC Capital Protection Oriented Fund Series I
40. IDFC Capital Protection Oriented Fund Series II
41. IDFC Capital Protection Oriented Fund Series III
42. IDFC Saving Scheme Series I

### THE SPONSOR

IDFC Mutual Fund is sponsored by IDFC Ltd. (IDFC). The sponsor is the settler of the Mutual Fund Trust. The sponsor has entrusted a sum of Rs. 30,000 to the Trustees as its contribution towards the corpus of the Mutual Fund.

IDFC is a leading diversified financial institution providing a wide range of financing products and fee-based services with infrastructure as its focus area. IDFC's key businesses include project finance, investment banking, asset management, principal investments and advisory services. IDFC also works closely with government entities and regulators in India to advise and assist in formulating policy and regulatory frameworks that support private investment and public-private partnerships in infrastructure development.

IDFC was established in 1997 as a private sector enterprise by a consortium of public and private investors and operates as a professionally managed commercial entity. IDFC listed its equity shares in India pursuant to an initial public offering in August 2005. As on March 31, 2013, IDFC's shareholders included the Government of India – 17.26%, FI/FDI – 54.2% and public / others [i.e. Resident individuals, Indian Financial Institutions, Bodies corporate, Insurance cos., mutual funds, Banks ]– 28.02%. As on March 31, 2013, IDFC had an asset base of over USD 13.06 billion, net worth of USD 2.52 billion and market capitalization of USD 4.00 billion (calculate at USD = Rs. 54.39.)

### IDFC AMC TRUSTEE COMPANY LIMITED

ANZ Trustee Company Private Limited, a company registered under the Companies Act, 1956, was established by Australia and New Zealand Banking Group (ANZ) and had been appointed as the Trustee of ANZ Grindlays Mutual Fund vide Trust Deed dated December 29, 1999, as amended from time to time. ANZ sold the mutual fund business to Standard Chartered Bank (SCB) in 2001, pursuant to which SCB held 100% stake in the equity share capital of the Trustee Company. SCB agreed to sell the business to Infrastructure Development Finance Company Limited (IDFC) in 2008. Pursuant to the transaction, IDFC/ its nominees hold 100% of the shares of the Trustee Company. The company has now been renamed as IDFC AMC Trustee Company Limited (which was earlier known as IDFC AMC Trustee Company Private Limited).

On December 8, 2011, the sponsor, IDFC Ltd. which is also the shareholder of IDFC Asset Management Company Limited (AMC), sold 25% of the total issued and paid up equity share capital plus one equity share in IDFC AMC Trustee Company Limited to NGAM Asia, a Singapore Limited company, which is a 100% indirect subsidiary of NGAM. NGAM is an international asset management group with assets under management of US\$779 billion as of December 31, 2012. Headquartered in Paris, France, NGAM is a multi-affiliate firm, with more than 20 independent investment affiliates offering a comprehensive range of products across all asset classes, styles and geographic zones to institutional and individual investors. In addition, NGAM possesses a proprietary distribution network to distribute its affiliate products in Europe, the Middle East, the Americas and Asia.

NGAM is owned by Natixis, a French investment banking and financial services firm. Natixis is principally owned by BPCE, France's second largest banking group. BPCE is owned by banks comprising two autonomous and complementary retail banking networks consisting of the Caisse d'Epargne regional savings banks and the Banque Populaire regional cooperative banks.

After the sale, the sponsor/shareholder holds 74.998% and NGAM through its wholly-owned subsidiary NGAM Asia holds 25.002%, of the equity share capital of the Trustee Company. The company shall through its Board of Directors discharge its obligation as Trustee of IDFC Mutual Fund. The Trustee ensures that the transactions entered into by the AMC are in accordance with the SEBI Regulations and also review the activities carried on by the AMC.

### The Directors of IDFC AMC Trustee Company Limited as on July 15, 2013:

- Mr. Sunil Kakar
- Mr. Dattatraya M. Sukthakar
- Mr. Jamsheed G. Kanga
- Mr. Tara Sankar Bhattacharya
- Mr. Venkatesan Sridar
- Mr. Geoffroy Sartorius
- Mr. Barat Sumant Raut

### IDFC ASSET MANAGEMENT COMPANY LIMITED

IDFC Asset Management Company Limited (which was earlier known as IDFC Asset Management Company Private Limited), a company incorporated under the Companies Act, 1956 on May 27, 2008, having its Registered Office at One India Bulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road, (West), Mumbai 400 013 is the Asset Management Company of IDFC Mutual Fund. It had been appointed as the investment manager of the Mutual Fund vide a deed of variation to the Investment Management Agreement, dated May 30, 2008. The Deed of variation to the IMA was entered into between IDFC Asset Management Company Limited and IDFC AMC Trustee Company Limited.

The Company originally known as ANZ Grindlays Asset Management Company Private Limited, was established by Australia and New Zealand Banking Group (ANZ), and had been appointed by the Trustee to act as the Investment Manager of the ANZ Grindlays Mutual Fund vide the Investment Management Agreement dated January 3, 2000. Consequent to sale of business by ANZ to Standard Chartered Bank (SCB) in 2001, 75% stake in the equity share capital of the AMC and 100% stake in the Preference Share Capital of the AMC had been transferred to SCB. IDFC acquired the equity and preference shares held by SCB in the Asset Management Company Private Limited (AMC) on May 30th 2008. IDFC also acquired the equity shares held by minority shareholders in the AMC. On December 8, 2011, NGAM Asia, a Singapore Limited company, which is a 100% indirect subsidiary of NGAM, acquired 25% of the total issued and paid up equity share capital plus one equity share in each of IDFC Asset Management Co. Ltd. and IDFC AMC Trustee Company Ltd respectively.

NGAM is an international asset management group with assets under management of US\$779 billion as of December 31, 2012. Headquartered in Paris, France, NGAM is a multi-affiliate firm, with more than 20 independent investment affiliates offering a comprehensive range of products across all asset classes, styles and geographic zones to institutional and individual investors. In addition, NGAM possesses a proprietary distribution network to distribute its affiliate products in Europe, the Middle East, the Americas and Asia.

NGAM is owned by Natixis, a French investment banking and financial services firm. Natixis is principally owned by BPCE, France's second largest banking group. BPCE is owned by banks comprising two autonomous and complementary retail banking networks consisting of the Caisse d'Epargne regional savings banks and the Banque Populaire regional cooperative banks.

IDFC Asset Management Company Limited through its subsidiary IDFC Investment Advisors Ltd. acts as a Portfolio Manager and is registered with SEBI under the SEBI (Portfolio Managers) Regulation Act, 1993, with registration number as INP000002064. IDFC Investment Advisors Ltd is also Investment Manager to registered Venture Capital Fund - IDFC SPICE Fund. All these activities are not in conflict with the activities of the mutual fund.

### Shareholding pattern of the AMC:

Shareholder	Percentage
IDFC / persons / entities nominated by IDFC	74.998%
Natixis Global Asset Management Asia Pte. Ltd.	25.002%

### The Directors of IDFC Asset Management Company Limited as on July 15, 2013:

- Dr. Rajiv Lall
- Mr. Pradip Madhavji
- Mrs. Bakul Patel
- Mr. Vikram Limaye
- Mr. Eric Ward
- Mr. Vishwavar Das

## TRUSTEE REPORT (Contd.)

### DETAILS OF THE SCHEME(S)

#### IDFC ASSET ALLOCATION FUND - CONSERVATIVE PLAN (IDFC-AAF-CP)

The scheme is an open-ended fund of funds scheme with a primary objective of to generate capital appreciation through investment in different mutual fund schemes primarily local funds based on a defined asset allocation model. However, there can be no assurance that the investment objective of the scheme will be realized.

The FuM of the scheme as of March 31, 2013 was Rs.23.84 crores (March 31, 2012 was Rs. 38.09 crores). The scheme has delivered a CAGR 9.86 % for the last one year, 7.45% for the last three years and 7.54% since inception date of February 11, 2010 (NAV of Rs. 10.00) to March 31, 2013. The NAV of the growth option in Plan A as of March 31, 2013 was Rs 12.5519 and Rs.11.7808 for Dividend Option- Direct Plan under the said scheme.

#### IDFC ASSET ALLOCATION FUND –MODERATE PLAN (IDFC-AAF-MP)

The scheme is an open-ended fund of funds scheme with a primary objective of to generate capital appreciation through investment in different mutual fund schemes primarily local funds based on a defined asset allocation model. However, there can be no assurance that the investment objective of the scheme will be realized.

The FuM of the scheme as of March 31, 2013 was Rs.73.07 crores (March 31, 2012 was Rs. 100.93 crores). The scheme has delivered a CAGR 9.86 % for the last one year, 8.18% for the last three years and 8.57% since inception date of February 11, 2010 (NAV of Rs. 10.00) to March 31, 2013. The NAV of the growth option in Plan A as of March 31, 2013 was Rs 12.9318 and Rs.12.9351 for Growth Option under the Direct Plan under the said scheme.

#### IDFC ASSET ALLOCATION FUND –AGGRESSIVE PLAN (IDFC-AAF-AP)

The scheme is an open-ended fund of funds scheme with a primary objective of to generate capital appreciation through investment in different mutual fund schemes primarily local funds based on a defined asset allocation model. However, there can be no assurance that the investment objective of the scheme will be realized.

The FuM of the scheme as of March 31, 2013 was Rs.66.88 crores (March 31, 2012 was Rs. 131.87 crores). The scheme has delivered a CAGR 8.16 % for the last one year, 7.19% for the last three years and 8.02% since inception date of February 11, 2010 (NAV of Rs. 10.00) to March 31, 2013. The NAV of the growth option in Plan A as of March 31, 2013 was Rs 12.7263 and Rs.12.7261 for Growth Option under the Direct Plan under the said scheme.

#### IDFC ALL SEASON BOND FUND (IDFC-SCASBF)

The scheme is an open-ended fund of funds scheme with an objective to seek to generate optimal returns with high liquidity by active management of the portfolio by investing predominantly in debt oriented mutual fund schemes and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

The FuM of the scheme as of March 31, 2013 was Rs.3.68 crores (March 31, 2012 was Rs. 6.29 crores). The scheme has delivered a CAGR 8.58 % for the last one year, 7.09% for the last three years and 7.15% since inception date of September 13, 2004 (NAV of Rs. 10.00) to March 31, 2013. The NAV of the growth option in Plan A as of March 31, 2013 was Rs 18.0387 and Rs.18.0452 for Growth Option under the Direct Plan under the said scheme.

### INVESTOR SERVICES

- The convenience of transaction has been enhanced by introducing the following facilities through our website www.idfcmf.com:
  - a. View & Print Account Statement Online.

- b. Purchase, Redeem & Switch online using a password which can be generated by the client on the website itself.
  - c. Investor can map multiple folio's where the investor is the Sole Holder or 1st Holder.
  - d. Option to invest online with Debit Card.
- As a part of Go Green Initiative, the following measures have been introduced:
    - a. Account Statements by E-mail to the investors who have given their email ids.
    - b. Regular Communications are being sent through Email.
    - c. Transaction Confirmations are sent through SMS.
    - d. SIP Maturity & Rejections are intimated to investors through SMS.
  - Introduced the option of making purchases over phone.

### UNCLAIMED DIVIDEND & REDEMPTIONS FOR FY. 2012-2013:

Scheme Name	Unclaimed Dividends		Unclaimed Redemption	
	Amount (Rs.)	No. of investors	Amount (Rs.)	No. of investors
IDFC Asset Allocation Fund – Conservative Plan (IDFC-AAF-CP)	33,022.72	15	-	-
IDFC Asset Allocation Fund – Moderate Plan (IDFC-AAF-MP)	49,317.22	23	1,00,000	1
IDFC Asset Allocation Fund – Aggressive Plan (IDFC-AAF-AP)	637593.43	132	11440.40	3
IDFC All Season Bond Fund (IDFC-ASBF)	81,727.18	236	100106.81	25

### STATUTORY DETAILS

The price and redemption value of units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.

The Sponsors are not responsible or liable for any loss resulting from the operations of the scheme of the fund beyond their total contribution of Rs. 30,000 for setting up the fund and such other accretions / additions to the same. The sponsor shall be responsible to safeguard the interests of the unit holders and ensure that the AMC functions in the interest of the investors and in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, the provisions of the Trust Deed and the Scheme Information Document of the scheme

On written request and on payment of requisite fee present and prospective unit holders/investors can obtain copy of the trust deed, the annual report of the scheme and the asset management company and the text of the relevant scheme. Full Annual Report is also disclosed on the website (www.idfcmf.com) and is available for inspection at the Head Office of the Mutual Fund.

## TRUSTEE REPORT (Contd.)

Redressal of Complaints received against Mutual Funds (MFs) during 2012-13:

Name of Mutual Fund : IDFC Mutual Fund

Total number of folios : 598498

Complaint Code	Type of Complaint <sup>#</sup>	(a) No. of complaints pending at the beginning of the year	Action on (a) and (b)									
			(b) No. of Complaints received during the year	Resolved				Non Actionable*	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months
IA	Non receipt of Dividend on Units	1	62	63	-	-	-	-	-	-	-	-
IB	Interest on delayed payment of Dividend	-	-	-	-	-	-	-	-	-	-	-
IC	Non receipt of Redemption Proceeds	-	142	139	3	-	-	-	-	-	-	-
ID	Interest on delayed payment of Redemption	-	-	-	-	-	-	-	-	-	-	-
II A	Non receipt of Statement of Account/Unit Certificate	-	23	23	-	-	-	-	-	-	-	-
II B	Discrepancy in Statement of Account	-	76	75	1	-	-	-	-	-	-	-
II C	Non receipt of Annual Report/Abridged Summary	-	-	-	-	-	-	-	-	-	-	-
III A	Wrong switch between Schemes	-	-	-	-	-	-	-	-	-	-	-
III B	Unauthorized switch between Schemes	-	-	-	-	-	-	-	-	-	-	-
III C	Deviation from Scheme attributes	-	-	-	-	-	-	-	-	-	-	-
III D	Wrong or excess charges/load	-	-	-	-	-	-	-	-	-	-	-
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	-	99	98	1	-	-	-	-	-	-	-
IV	Others	-	586	573	11	2	-	-	-	-	-	-
	<b>TOTAL</b>	<b>1</b>	<b>988</b>	<b>971</b>	<b>16</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# including against its authorized persons/ distributors/ employees. etc.

\* **Non actionable** means the complaint that are incomplete / outside the scope of the mutual fund

### VOTING POLICY

#### BACKGROUND OF THE POLICY

IDFC Asset Management Company Ltd. (AMC) is the asset management company for IDFC Mutual Fund. The AMC while managing the schemes would be obligated to act in the best interests of the investors and would participate in meetings and exercise voting rights as shareholders in the companies wherein the scheme has invested.

This Policy lays down the broad guidelines to be adopted while considering matters in which the AMC deems necessary to participate as shareholders in companies. The AMC believes that while due diligence is exercised in the process of investment decision making; it would be the responsibility of the AMC to review performance on continual basis including matters proposed by the management for shareholders approval. The custodian shall inform the AMC upon receipt of notice from the company seeking shareholders approval, AMC shall review the impact of such matters placed for shareholders consideration and take decision on exercising its rights. In general, the AMC does not have the intention to participate directly or indirectly in the management of the companies but it will use its influence as a shareholder amongst others by exercising its voting rights in accordance with the best interests of its funds unit holders.

#### PROXY VOTING GUIDELINES

With respect to investments in group companies of the AMC, the AMC shall endeavor to abstain from voting for / against unless the resolution or the matter is detrimental to the interest of the investors. The AMC shall abstain from voting in any resolutions of any other companies unless the committee believes the resolution is not in the interest of investors. On receipt of notice from the investee company the Custodian shall inform the AMC, the resolutions for voting shall be discussed at the Investment committee meeting.

With respect decision making the Investment Committee of the AMC shall review all proposals, even those that may be considered to be routine matters. Such proposals shall be considered based on the relevant facts and circumstances. Investment Manager may deviate from the general policies and procedures when it determines that the particular facts and circumstances warrant such deviation to protect the interests of the Clients. These guidelines cannot provide an exhaustive list of all the issues that may arise nor can Investment Manager anticipate all future situations.

#### PROCESSES TO BE ADOPTED FOR PARTICIPATING IN GENERAL MEETING

**Delegation of powers to vote:** The Chief Executive Officer/ Chief Investment Officer / Head – Legal & Compliance of IDFC Asset Management Co. Ltd. will represent IDFC Mutual Fund as proxy voter or shall delegate authority to the Custodian of the fund to vote on behalf of IDFC Mutual Fund.

**Record keeping:** The AMC shall maintain records of all notices received through the Custodian on matters placed for vote and decision (abstain/vote for or against) taken by the Investment Committee.

The voting policy followed by IDFC MF is available on [www.idfcmf.com](http://www.idfcmf.com). During the F.Y.2012-2013, there are no instances where IDFC MF had participated/voted for /against any resolutions of the companies.

#### ACKNOWLEDGEMENT

The Board of Directors of IDFC AMC Trustee Company Limited wish to place on record their gratitude to the unitholders for their continued support and to the Securities and Exchange Board of India, the Reserve Bank of India, the Registrars, Bankers, the Custodians, IDFC Ltd. (IDFC), the present Sponsor of IDFCMF, Standard Chartered Bank, the erstwhile sponsor of the Mutual Fund, various service providers and business partners and the employees of the AMC for the support provided by them during the year.

For IDFC AMC Trustee Company Limited  
(Trustees to IDFC Mutual Fund)

Sd/-

**Sunil Kakar**  
Chairman

Place : Mumbai  
Date : July 25, 2013

## INDEPENDENT AUDITORS' REPORT

### TO THE BOARD OF DIRECTORS OF IDFC AMC TRUSTEE COMPANY LIMITED

#### Report on the Financial Statements

We have audited the accompanying financial statements of the under mentioned **Fund of Funds Schemes** (the "schemes") which comprise the Balance Sheet as at March 31, 2013 and the Revenue Account for the year then ended and a summary of the significant accounting policies and other explanatory information.

Name of the Scheme
IDFC Asset Allocation Fund of Fund - Conservative Plan
IDFC Asset Allocation Fund of Fund - Moderate Plan
IDFC Asset Allocation Fund of Fund - Aggressive Plan
IDFC All Seasons Bond Fund

#### Management's Responsibility for the Financial Statements

The Managements of IDFC Trustee Company Limited (the "Trustee") and IDFC Asset Management Company Limited (the "AMC") are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("the SEBI Regulations") and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the SEBI Regulations and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Schemes as at their respective maturity dates and
- (b) in the case of the Revenue Account, of the Surplus of the Schemes for the period ended on those dates.

#### Emphasis of Matter

We draw attention to Note No. 21 in Schedule 9-B of the financial statements wherein the Management of the AMC has explained its rationale regarding Accounting Standards issued by the Institute of Chartered Accountants of India as not being applicable to mutual funds.

Our opinion is not qualified in respect of this matter.

#### Report on Regulatory Requirements

1. As required by paragraph 55 of the Regulations, we report that :
  - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) The Balance Sheet and the Revenue Account dealt with by this Report are in agreement with the books of account of the Schemes.
  - (c) The financial statements have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, Non - traded securities have been valued in accordance with the guidelines notified by the Securities and Exchange Board of India. In our opinion, these valuations are fair and reasonable.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Registration No. 117365W)

Sd/-

**Z. F. Billimoria**  
Partner  
(Membership No. 42791)

Mumbai, July 25, 2013.

**Abridged Balance Sheet As At March 31, 2013**

Rupees in Lakhs

	IDFCAAF-CP		IDFCAAF-MP		IDFCAAF-AP		IDFC ASBF	
	As at Mar 31, 2013	As at Mar 31, 2012	As at Mar 31, 2013	As at Mar 31, 2012	As at Mar 31, 2013	As at Mar 31, 2012	As at Mar 31, 2013	As at Mar 31, 2012
<b>1</b>	<b>1,984.60</b>	<b>3,415.90</b>	<b>5,769.12</b>	<b>8,650.89</b>	<b>5,426.66</b>	<b>11,441.01</b>	<b>244.78</b>	<b>468.12</b>
<b>2</b>	<b>399.12</b>	<b>392.65</b>	<b>1,537.67</b>	<b>1,442.46</b>	<b>1,261.28</b>	<b>1,745.71</b>	<b>123.55</b>	<b>160.87</b>
2.1	(331.71)	(98.13)	(135.31)	192.29	(475.11)	265.02	(473.87)	(431.30)
2.2	-	240.34	138.54	764.30	320.09	1,034.33	43.80	23.22
2.3	730.83	250.44	1,534.44	485.87	1,416.30	446.36	553.62	568.95
<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4</b>	<b>29.86</b>	<b>75.66</b>	<b>90.76</b>	<b>184.02</b>	<b>82.09</b>	<b>144.92</b>	<b>2.69</b>	<b>6.75</b>
4.1	-	-	-	-	-	-	-	-
4.2	29.86	75.66	90.76	184.02	82.09	144.92	2.69	6.75
<b>TOTAL</b>	<b>2,413.58</b>	<b>3,884.21</b>	<b>7,397.55</b>	<b>10,277.37</b>	<b>6,770.03</b>	<b>13,331.64</b>	<b>371.02</b>	<b>635.74</b>
<b>ASSETS</b>								
<b>1</b>								
<b>1.1. Listed Securities:</b>	-	-	-	-	-	-	-	-
1.1.1	-	-	-	-	-	-	-	-
1.1.2	-	-	-	-	-	-	-	-
1.1.3	-	-	-	-	-	-	-	-
1.1.4	-	-	-	-	-	-	-	-
1.1.5	-	-	-	-	-	-	-	-
<b>1.2. Securities Awaited Listing:</b>	-	-	-	-	-	-	-	-
1.2.1	-	-	-	-	-	-	-	-
1.2.2	-	-	-	-	-	-	-	-
1.2.3	-	-	-	-	-	-	-	-
1.2.4	-	-	-	-	-	-	-	-
1.2.5	-	-	-	-	-	-	-	-
<b>1.3. Unlisted Securities</b>	-	-	-	-	-	-	-	-
1.3.1	-	-	-	-	-	-	-	-
1.3.2	-	-	-	-	-	-	-	-
1.3.3	-	-	-	-	-	-	-	-
1.3.4	-	-	-	-	-	-	-	-
1.3.5	-	-	-	-	-	-	-	-
1.4	-	-	-	-	-	-	-	-
1.5	-	-	-	-	-	-	-	-
1.6	-	-	-	-	-	-	-	-
1.7	-	-	-	-	-	-	-	-
1.8	-	-	-	-	-	-	-	-
1.9	2,397.41	3,630.13	7,322.85	9,893.49	6,648.14	12,823.75	368.78	625.15
1.10	-	-	-	-	-	-	-	-
<b>Total Investments</b>	<b>2,397.41</b>	<b>3,630.13</b>	<b>7,322.85</b>	<b>9,893.49</b>	<b>6,648.14</b>	<b>12,823.75</b>	<b>368.78</b>	<b>625.15</b>
<b>2</b>	<b>0.34</b>	<b>0.63</b>	<b>1.53</b>	<b>1.39</b>	<b>6.49</b>	<b>6.04</b>	<b>1.83</b>	<b>1.67</b>
<b>3</b>	<b>15.83</b>	<b>253.45</b>	<b>73.17</b>	<b>382.49</b>	<b>115.40</b>	<b>501.85</b>	<b>0.41</b>	<b>8.92</b>
3.1	15.15	27.84	60.45	24.14	45.34	140.71	0.41	6.04
3.2	-	210.05	-	230.06	-	170.04	-	-
3.3	0.68	15.56	12.72	128.29	70.06	191.10	-	2.88
<b>4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>2,413.58</b>	<b>3,884.21</b>	<b>7,397.55</b>	<b>10,277.37</b>	<b>6,770.03</b>	<b>13,331.64</b>	<b>371.02</b>	<b>635.74</b>
# Units pending allotment included in Current Liability	-	-	25.50	-	30.25	0.58	-	-

Notes to Accounts - Annexure I

For IDFC Asset Management Company Limited

Sd/-  
**Vikram Limaye**  
Director

Sd/-  
**Kenneth Andrade**  
Head - Investments

Sd/-  
**Punam Sharma**  
Fund Manager

**Suyash Choudhary**  
Fund Manager

For IDFC AMC Trustee Company Limited

Sd/-  
**Sunil Kakar**  
Director

Place &amp; Date : Mumbai, July 25, 2013

**Abridged Revenue Account For The Year Ended March 31, 2013**

Rupees in Lakhs

		IDFCAAF-CP		IDFCAAF-MP		IDFCAAF-AP		IDFC ASBF	
		Year ended Mar 31, 2013	Year ended Mar 31, 2012	Year ended Mar 31, 2013	Year ended Mar 31, 2012	Year ended Mar 31, 2013	Year ended Mar 31, 2012	Year ended Mar 31, 2013	Year ended Mar 31, 2012
<b>1</b>	<b>INCOME</b>								
1.1	Dividend	-	-	-	-	-	-	-	-
1.2	Interest	3.66	2.67	7.85	5.69	6.34	6.38	0.03	1.90
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-	-	-	-	-
1.5	Realised Gains / (Losses) on External sale / redemption of investments	510.34	303.13	1,567.94	862.87	1,879.61	836.50	22.04	30.68
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-	-	-
1.7	Other Income	5.64	21.93	19.94	42.69	22.59	38.84	0.41	-
	<b>(A)</b>	<b>519.64</b>	<b>327.73</b>	<b>1,595.73</b>	<b>911.25</b>	<b>1,908.54</b>	<b>881.72</b>	<b>22.48</b>	<b>32.58</b>
<b>2</b>	<b>EXPENSES</b>								
2.1	Management fees	13.72	34.18	37.41	74.03	51.46	101.48	1.48	0.92
2.2	Service tax on Management fees	1.70	3.52	4.62	7.62	6.36	10.45	0.18	0.09
2.3	Transfer agents fees and expenses	0.58	1.48	1.88	4.09	2.58	4.95	0.57	0.44
2.4	Custodian fees	-	-	-	-	-	-	-	-
2.5	Trusteeship fees	\$0.00	\$0.00	0.02	0.02	0.03	0.03	0.02	0.02
2.6	Commission to Agents	4.67	6.31	9.74	17.74	9.14	18.30	0.09	0.04
2.7	Marketing & Distribution expenses	0.05	0.08	0.21	1.83	0.38	0.66	0.13	3.44
2.8	Audit fees	0.56	0.55	0.57	0.55	0.57	0.55	0.57	0.55
2.9	Other operating expenses	0.21	0.48	0.83	1.13	1.53	1.96	0.95	1.07
2.10	Less : Recoverable from AMC	1.25	-	-	-	-	-	0.43	2.88
	<b>(B)</b>	<b>20.24</b>	<b>46.60</b>	<b>55.28</b>	<b>107.01</b>	<b>72.05</b>	<b>138.38</b>	<b>3.56</b>	<b>3.69</b>
<b>3</b>	<b>NET REALISED GAINS / (LOSSES) FOR THE YEAR (A - B = C)</b>	<b>499.40</b>	<b>281.13</b>	<b>1,540.45</b>	<b>804.24</b>	<b>1,836.49</b>	<b>743.34</b>	<b>18.92</b>	<b>28.89</b>
4	Change in Unrealised Depreciation in value of investments (D)	(7.32)	-	(145.90)	-	(298.61)	-	-	-
<b>5</b>	<b>NET GAINS / (LOSSES) FOR THE YEAR (E = (C-D))</b>	<b>492.08</b>	<b>281.13</b>	<b>1,394.55</b>	<b>804.24</b>	<b>1,537.88</b>	<b>743.34</b>	<b>18.92</b>	<b>28.89</b>
6	Change in unrealised appreciation in the value of investments (F)	-	115.11	-	280.89	-	115.54	-	9.32
<b>7</b>	<b>NET SURPLUS / (DEFICIT) FOR THE YEAR (E + F = G)</b>	<b>492.08</b>	<b>396.24</b>	<b>1,394.55</b>	<b>1,085.13</b>	<b>1,537.88</b>	<b>858.88</b>	<b>18.92</b>	<b>38.21</b>
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	-	125.23	-	483.41	-	918.79	-	13.90
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	240.34	-	764.30	-	1,034.33	-	23.22
7.3	Add / (Less): Equalisation	51.29	(142.31)	(221.72)	(750.24)	(419.17)	(556.16)	(31.58)	35.91
7.5	Transfer from Unit Premium Reserve	-	-	-	-	-	-	-	-
<b>8</b>	<b>Total</b>	<b>543.37</b>	<b>138.82</b>	<b>1,172.83</b>	<b>54.00</b>	<b>1,118.71</b>	<b>187.18</b>	<b>(12.66)</b>	<b>64.80</b>
<b>9</b>	<b>Dividend appropriation</b>								
9.1	Income Distributed during the year	(43.66)	(83.30)	(68.45)	(124.29)	(102.47)	(230.28)	(1.65)	(9.77)
9.2	Tax on income distributed during the year	(6.73)	(11.58)	(10.03)	(17.76)	(14.59)	(32.44)	(0.26)	(1.34)
<b>10</b>	<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>	<b>492.98</b>	<b>43.94</b>	<b>1,094.35</b>	<b>(88.05)</b>	<b>1,001.65</b>	<b>(75.54)</b>	<b>(14.57)</b>	<b>53.69</b>

\$ : Less than 0.005 Lakhs Notes to Accounts - Annexure I

For IDFC Asset Management Company Limited

 Sd/-  
**Vikram Limaye**  
 Director

 Sd/-  
**Kenneth Andrade**  
 Head - Investments

 Sd/-  
**Punam Sharma**  
 Fund Manager

**Suyash Choudhary**  
 Fund Manager

For IDFC AMC Trustee Company Limited

 Sd/-  
**Sunil Kakar**  
 Director

Place &amp; Date : Mumbai, July 25, 2013



**Key Statistics for the year ended March 31, 2013**

	IDFCAAF-CP		IDFCAAF-MP		IDFCAAF-AP		IDFC ASBF	
	Year ended Mar 31, 2013	Year ended Mar 31, 2012	Year ended Mar 31, 2013	Year ended Mar 31, 2012	Year ended Mar 31, 2013	Year ended Mar 31, 2012	Year ended Mar 31, 2013	Year ended Mar 31, 2012
1. NAV per unit (Rs.):								
Growth Option - Plan A								
Open	11.4303	10.6517	11.7779	10.9629	11.7713	11.1663	16.6167	15.3966
High	12.6003	11.4304	13.2545	11.8446	13.4104	11.9104	18.0348	16.6171
Low	11.4598	10.6649	11.7007	10.9773	11.5075	10.7686	16.6348	15.4143
End	12.5519	11.4303	12.9318	11.7779	12.7263	11.7713	18.0387	16.6167
Growth Option - Plan Direct								
Open	-	-	-	-	-	-	-	-
High	-	-	13.0926	-	13.4104	-	18.0409	-
Low	-	-	12.8821	-	12.6438	-	17.7058	-
End	-	-	12.9351	-	12.7261	-	18.0452	-
Dividend Option - Plan Direct								
Open	-	-	-	-	-	-	-	-
High	11.7884	-	-	-	12.6932	-	-	-
Low	11.7519	-	-	-	11.9477	-	-	-
End	11.7808	-	-	-	12.0254	-	-	-
Dividend Option - Plan A								
Open	11.0029	10.4477	11.4780	10.8387	11.3243	10.9775	-	-
High	11.8936	11.0095	12.7665	11.5430	12.6935	11.4583	-	-
Low	11.0145	10.4239	11.3870	10.8134	11.0428	10.4155	-	-
End	11.7600	11.0029	12.3860	11.4780	11.9757	11.3243	-	-
Dividend (Fortnightly) Option - Plan A								
Open	-	-	-	-	-	-	10.4251	-
High	-	-	-	-	-	-	11.2843	10.4253
Low	-	-	-	-	-	-	10.4365	10.0000
End	-	-	-	-	-	-	11.2867	10.4251
Dividend (Quarterly) Option - Plan A								
Open	-	-	-	-	-	-	11.9362	11.6028
High	-	-	-	-	-	-	12.9547	11.9364
Low	-	-	-	-	-	-	11.9492	11.6161
End	-	-	-	-	-	-	12.9575	11.9362
Dividend (Half Yearly) Option - Plan A								
Open	-	-	-	-	-	-	11.0010	10.9492
High	-	-	-	-	-	-	11.4786	11.3893
Low	-	-	-	-	-	-	11.0129	10.9575
End	-	-	-	-	-	-	11.3642	11.0010
Dividend (Annual) Option - Plan A								
Open	-	-	-	-	-	-	13.1161	12.1531
High	-	-	-	-	-	-	14.2353	13.1163
Low	-	-	-	-	-	-	13.1303	12.1670
End	-	-	-	-	-	-	14.2383	13.1161
2. Closing Assets Under Management (Rs. in Lakhs)								
End	2,383.72	3,808.55	7,306.79	10,093.35	6,687.94	13,186.72	368.33	628.99
Average (AAuM)	2,698.32	6,213.38	8,264.42	16,450.24	9,608.57	18,450.30	474.54	492.03
3. Gross income as % of AAuM <sup>1</sup>	19.26%	5.27%	19.31%	5.54%	19.86%	4.78%	4.74%	6.62%
4. Expense Ratio:								
a. Total Expense as % of AAuM (plan wise)								
Plan A	0.75%	0.75%	0.67%	0.65%	0.75%	0.75%	0.75%	0.75%
b. Management Fee as % of AAuM (plan wise)								
Plan A	0.51%	0.55%	0.45%	0.45%	0.54%	0.55%	0.31%	0.19%
5. Net Income as a percentage of AAuM <sup>2</sup>	18.51%	4.52%	18.64%	4.89%	19.11%	4.03%	3.99%	5.87%
6. Portfolio turnover ratio <sup>3</sup>	1.11	0.73	1.07	0.38	0.90	0.15	-	2.60

**Key Statistics for the year ended March 31, 2013**

	IDFCAAF-CP		IDFCAAF-MP		IDFCAAF-AP		IDFC ASBF	
	Year ended Mar 31, 2013	Year ended Mar 31, 2012	Year ended Mar 31, 2013	Year ended Mar 31, 2012	Year ended Mar 31, 2013	Year ended Mar 31, 2012	Year ended Mar 31, 2013	Year ended Mar 31, 2012
7. Total Dividend per unit distributed during the year (plan wise)								
Plan - A								
Dividend Option								
Corporate	0.2342	0.1536	0.1586	0.1235	0.1964	0.1852	-	-
Non- Corp	0.2728	0.1760	0.1849	0.1408	0.2291	0.2116	-	-
Fortnightly Option								
Corporate	-	-	-	-	-	-	0.0232	-
Non- Corp	-	-	-	-	-	-	0.0271	-
Quarterly Option								
Corporate	-	-	-	-	-	-	-	0.4248
Non- Corp	-	-	-	-	-	-	-	0.4955
Half yearly Option								
Corporate	-	-	-	-	-	-	0.4223	0.6031
Non- Corp	-	-	-	-	-	-	0.4926	0.7037
8. Returns:								
a. Last One Year								
Scheme								
Plan A	10.25%	7.31%	10.71%	7.43%	9.55%	5.42%	8.59%	7.92%
Benchmark	9.43%	5.24%	9.43%	5.24%	9.57%	-3.17%	9.30%	7.68%
b. Since Inception								
Scheme								
Plan A	7.54%	6.46%	8.57%	7.96%	8.02%	7.93%	7.15%	6.95%
Benchmark	7.25%	6.37%	7.25%	6.37%	6.40%	5.56%	6.11%	5.70%
<b>Benchmark Index</b>	<b>Crisil MIP Blended Index</b>		<b>Crisil MIP Blended Index</b>		<b>Crisil Balanced Fund Index</b>		<b>CRISIL Composite Bond Fund Index</b>	

- Gross income = amount against (A) in the Revenue account i.e. Income.
- Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR
- Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.
- AAuM= Average daily net assets

**Note :**

- Portfolio Turnover is expressed as number of times.
- March 31, 2013 being a non-business day, Benchmark returns are not available. Therefore, Scheme returns and Benchmark returns are calculated as on March 28, 2013 which is last business day of the Financial Year 2012-2013.

## Notes to Accounts - Annexure I to the Abridged Balance Sheet and Revenue Account for the Year ended March 31, 2013

- 1 Investments:-**
- 1.1. All the investments are held in the name of the Scheme, (except for Government Securities which are held in the name of the fund) as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.
  - 1.2. Open Position of derivatives: NIL
  - 1.3. Investments in Associates and Group Companies: NIL
  - 1.4. Open position of Securities Borrowed and / or Lend by the scheme: NIL
  - 1.5. Details of NPA with Aggregate market value and provision thereof: NIL
  - 1.6. Aggregate Unrealised Gain / Loss as at the end of the Financial Year and percentage to net assets.

Scheme / Category of Investment	Mar 31, 2013				(Amount Rs in Lakhs)	
	Appreciation	% of Net Assets	Depreciation	% of Net Assets	Net Appreciation / Depreciation	% of Net Assets
<b>IDFCAAF-CP</b> Mutual fund units	33.79	1.42%	41.11	1.72%	(7.32)	-0.31%
<b>IDFCAAF-MP</b> Units of Mutual Fund and Exchange Traded Funds	223.14	3.05%	230.50	3.15%	(7.36)	-0.10%
<b>IDFCAAF-AP</b> Units of Mutual Fund and Exchange Traded Funds	364.26	5.45%	342.78	5.13%	21.48	0.32%
<b>IDFC ASBF</b> Mutual fund units	43.80	11.89%	-	-	43.80	11.89%

  

Scheme / Category of Investment	Mar 31, 2012				(Amount Rs in Lakhs)	
	Appreciation	% of Net Assets	Depreciation	% of Net Assets	Net Appreciation / Depreciation	% of Net Assets
<b>IDFCAAF-CP</b> Mutual fund units	261.32	6.86%	20.98	0.55%	240.34	6.31%
<b>IDFCAAF-MP</b> Units of Mutual Fund and Exchange Traded Funds	849.71	8.42%	85.41	0.85%	764.30	7.57%
<b>IDFCAAF-AP</b> Units of Mutual Fund and Exchange Traded Funds	1,134.67	8.60%	100.34	0.76%	1,034.33	7.84%
<b>IDFC ASBF</b> Mutual fund units	23.22	3.69%	-	-	23.22	3.69%

- 1.7. Aggregate Value of Purchase and Sale with Percentage to average assets.

Scheme Name	2012-2013				2011-2012			
	Purchases		Sales		Purchases		Sales	
	Amount (Rs. in lakhs)	% to average Net Assets	Amount (Rs. in lakhs)	% to average Net Assets	Amount (Rs. in lakhs)	% to average Net Assets	Amount (Rs. in lakhs)	% to average Net Assets
IDFCAAF-CP	3,008.43	111.50%	4,504.00	166.92%	4,535.07	72.99%	9,954.08	160.20%
IDFCAAF-MP	8,822.79	106.76%	12,189.80	147.50%	6,183.22	37.59%	17,966.52	109.22%
IDFCAAF-AP	8,687.06	90.42%	15,729.46	163.71%	2,779.00	15.06%	14,496.66	78.57%
IDFC ASBF	-	-	299.00	63.00%	1,471.00	298.97%	1,280.32	260.21%

- 1.8. Non-Traded securities in the portfolio is : NIL

- 2 Details of Transaction with Associates under regulation 25(8) of the fund

**(a) Brokerage paid to associates/related parties/group companies of Sponsor/AMC**

Name of associates/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period Covered	Value of Transaction (in Rs Lakhs and % of total Value of transaction of the Fund)		Brokerage (in Rs Lakhs and % of total Brokerage paid by the Fund)	
			Rs. Lakhs	% to total transaction of fund	Rs. Lakhs	% to total Brokerage of fund
IDFC Securities Ltd.*	Associate Company	FY 2012-13	36,908.62	1.47%	26.53	5.04%
		FY 2011-12	60,981.08	0.88%	41.72	2.77%
Sharekhan Ltd.	Associate Company	FY 2012-13	28,681.26	1.04%	6.53	1.32%
		FY 2011-12	-	-	-	-

**Notes to Accounts - Annexure I to the Abridged Balance Sheet and Revenue Account for the Year ended March 31, 2013 (contd.)**

<b>(b) Commission paid to associates/related parties/group companies of sponsor/AMC</b>						
			<b>Value of transaction (in Rs. Lakhs &amp; % of total value of transaction of the fund)</b>		<b>Commission (Rs Lakhs &amp; % of total commission paid by the fund)</b>	
<b>Name of associates/related parties/group companies of Sponsor/AMC</b>	<b>Nature of Association / Nature of relation</b>	<b>Period Covered</b>	<b>Rs. Lakhs</b>	<b>% to total transaction of fund</b>	<b>Rs. Lakhs</b>	<b>% to total Commission of fund</b>
Sharekhan Ltd.	Associate Company	FY 2012-13	1,971.00	0.02%	2.65	0.08%
Sharekhan Ltd.	Associate Company	FY 2011-12	539.36	~0.00%	4.67	0.05%

3 Large Holdings in the Scheme (i.e. in excess of 25% of the net assets) : NIL.

4 Refer Annexure II for unit capital movement during the year.

5 Prior Year Comparison -24. The figures for the previous year have been regrouped and reclassified wherever necessary to conform with the current year figures. However on account of the change in the basis of charging expenses to the scheme, expenses of the current year are not comparable with those charged in the previous year.

6 Contingent Liability - NIL

7 Expenses other than management fee is inclusive of service tax where applicable

8 **Transaction Cost** : SEBI regulation states that the transactions cost incurred by Mutual Funds on execution of investment trades may either be capitalized or included as part of recurring expenditure within the limits prescribed under Regulation 52(6) of the SEBI (Mutual Funds) Regulations. Till August 1, 2012 such charges payable to the Professional Clearing Member (PCM charges) on the position taken on Derivative Trades and the charges levied by Clearing Corporation of India (CCIL charges) for the trades done in CBLO / REPO transactions were charged as a recurring expenditure with the limits prescribed under Regulation 52(6) of the SEBI (Mutual Funds) Regulations. With effect from August 1, 2012 the said transactions cost is capitalised as part of investment acquisition cost.

\$: Less than 0.005 lakhs

\* IDFC Securities Ltd. was formerly known as IDFC SSKI Securities Ltd.

~: Less than 0.01%

For **IDFC Asset Management Company Limited**

Sd/-  
**Vikram Limaye**  
Director

Sd/-  
**Kenneth Andrade**  
Head - Investments

Sd/-  
**Punam Sharma**  
Fund Manager

**Suyash Choudhary**  
Fund Manager

For **IDFC AMC Trustee Company Limited**

Sd/-  
**Sunil Kakar**  
Director

**Place & Date** : Mumbai, July 25, 2013

**Annexure II**

(Rupees in Lakhs)

	IDFCAAF-CP				IDFCAAF-MP			
	Mar 31, 2013		Mar 31, 2012		Mar 31, 2013		Mar 31, 2012	
	(Units)	Amount	(Units)	Amount	(Units)	Amount	(Units)	Amount
<b>Unit capital</b>								
Units of Rs. 10 each fully paid								
<b>Growth Option Plan A</b>								
Units issued, initial offer	6,151,200.000	615.12	6,151,200.000	615.12	10,615,744.277	1,061.57	10,615,744.277	1,061.57
Units outstanding, beginning of the year	8,773,573.062	877.36	16,448,074.593	1,644.81	32,698,599.309	3,269.86	77,158,979.352	7,715.90
Units issued during the year	4,311,180.423	431.12	5,314,844.058	531.48	15,350,822.961	1,535.08	14,178,625.693	1,417.86
Units repurchased during the year	6,793,512.703	679.35	12,989,345.589	1,298.93	22,203,662.821	2,220.37	58,639,005.736	5,863.90
Units outstanding, end of the year	6,291,240.782	629.13	8,773,573.062	877.36	25,845,759.449	2,584.57	32,698,599.309	3,269.86
<b>Growth Option Plan Direct</b>								
Units issued, initial offer	-	-	-	-	1,870.243	0.19	-	-
Units outstanding, beginning of the period	-	-	-	-	-	-	-	-
Units issued during the period	-	-	-	-	2,102.145	0.21	-	-
Units repurchased during the period	-	-	-	-	-	-	-	-
Units outstanding, end of the period	-	-	-	-	2,102.145	0.21	-	-
<b>Dividend Quarterly Option</b>								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
<b>Dividend Half Yearly Option</b>								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
<b>Dividend Annual Option</b>								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
<b>Dividend Fortnightly Option</b>								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
<b>Dividend Option Plan A</b>								
Units issued, initial offer	23,975,045.731	2,397.50	23,975,045.731	2,397.50	29,822,413.431	2,982.24	29,822,413.431	2,982.24
Units outstanding, beginning of the year	25,385,470.945	2,538.55	66,588,854.753	6,658.89	53,810,268.934	5,381.03	114,767,685.179	11,476.77
Units issued during the year	6,820,692.801	682.07	10,692,219.061	1,069.22	14,514,988.471	1,451.50	14,994,599.258	1,499.46
Units repurchased during the year	18,652,310.403	1,865.23	51,895,602.869	5,189.56	36,481,901.635	3,648.19	75,952,015.503	7,595.20
Units outstanding, end of the year	13,553,853.343	1,355.39	25,385,470.945	2,538.55	31,843,355.770	3,184.34	53,810,268.934	5,381.03
<b>Dividend Option Plan Direct</b>								
Units issued, initial offer	850.818	0.09	-	-	-	-	-	-
Units outstanding, beginning of the period	-	-	-	-	-	-	-	-
Units issued during the period	850.818	0.09	-	-	-	-	-	-
Units repurchased during the period	-	-	-	-	-	-	-	-
Units outstanding, end of the period	850.818	0.09	-	-	-	-	-	-
<b>Total</b>								
Units issued, initial offer	30,126,245.731	3,012.62	30,126,245.731	3,012.62	40,438,157.708	4,043.82	40,438,157.708	4,043.82
Units outstanding, beginning of the period	34,159,044.007	3,415.90	83,036,929.346	8,303.69	86,508,868.243	8,650.89	191,926,664.531	19,192.67
Units issued during the period	11,132,724.042	1,113.28	16,007,063.119	1,600.71	29,867,913.577	2,986.79	29,173,224.951	2,917.32
Units repurchased during the period	25,445,823.106	2,544.58	64,884,948.458	6,488.49	58,685,564.456	5,868.56	134,591,021.239	13,459.10
Units outstanding, end of the period	19,845,944.943	1,984.60	34,159,044.007	3,415.90	57,691,217.364	5,769.12	86,508,868.243	8,650.89

**Annexure II (Contd.)**

(Rupees in Lakhs)

	IDFCAAF-AP				IDFC ASBF			
	Mar 31, 2013		Mar 31, 2012		Mar 31, 2013		Mar 31, 2012	
	(Units)	Amount	(Units)	Amount	(Units)	Amount	(Units)	Amount
<b>Unit capital</b>								
Units of Rs. 10 each fully paid								
<b>Growth Option Plan A</b>								
Units issued, initial offer	17,604,423.495	1,760.44	17,604,423.495	1,760.44	79,788,423.616	7,978.84	79,788,423.616	7,978.84
Units outstanding, beginning of the year	43,460,410.042	4,346.04	70,260,038.115	7,026.00	1,870,737.940	187.07	1,194,834.461	119.48
Units issued during the year	9,720,952.009	972.10	22,111,335.460	2,211.14	223,608.519	22.36	1,402,281.525	140.23
Units repurchased during the year	28,617,339.031	2,861.73	48,910,963.533	4,891.10	1,025,066.429	102.51	726,378.046	72.64
Units outstanding, end of the year	24,564,023.020	2,456.41	43,460,410.042	4,346.04	1,069,280.030	106.92	1,870,737.940	187.07
<b>Growth Option Plan Direct</b>								
Units issued, initial offer	942.493	0.09	-	-	2,235.086	0.22	-	-
Units outstanding, beginning of the period	-	-	-	-	-	-	-	-
Units issued during the period	10,075.682	1.02	-	-	2,235.086	0.22	-	-
Units repurchased during the period	1,720.049	0.17	-	-	-	-	-	-
Units outstanding, end of the period	8,355.633	0.85	-	-	2,235.086	0.22	-	-
<b>Dividend Quarterly Option</b>								
Units issued, initial offer	-	-	-	-	77,621,116.676	7,762.11	77,621,116.676	7,762.11
Units outstanding, beginning of the year	-	-	-	-	1,216,434.155	121.64	1,502,962.210	150.30
Units issued during the year	-	-	-	-	77.805	0.01	20,603.479	2.06
Units repurchased during the year	-	-	-	-	298,348.514	29.83	307,131.534	30.71
Units outstanding, end of the year	-	-	-	-	918,163.446	91.82	1,216,434.155	121.64
<b>Dividend Half Yearly Option</b>								
Units issued, initial offer	-	-	-	-	4,317,165.202	431.72	4,317,165.202	431.72
Units outstanding, beginning of the year	-	-	-	-	334,510.086	33.45	267,520.616	26.75
Units issued during the year	-	-	-	-	4,583.267	0.46	173,501.403	17.35
Units repurchased during the year	-	-	-	-	51,310.949	5.13	106,511.933	10.65
Units outstanding, end of the year	-	-	-	-	287,782.404	28.78	334,510.086	33.45
<b>Dividend Annual Option</b>								
Units issued, initial offer	-	-	-	-	1,234,038.270	123.40	1,234,038.270	123.40
Units outstanding, beginning of the year	-	-	-	-	93,547.533	9.35	108,652.095	10.87
Units issued during the year	-	-	-	-	876.953	0.09	707.766	0.07
Units repurchased during the year	-	-	-	-	8,903.266	0.89	15,812.328	1.58
Units outstanding, end of the year	-	-	-	-	85,521.220	8.55	93,547.533	9.35
<b>Dividend Fortnightly Option</b>								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	1,166,002.621	116.60	-	-
Units issued during the year	-	-	-	-	294,046.332	29.40	1,840,826.647	184.08
Units repurchased during the year	-	-	-	-	1,375,214.658	137.52	674,824.026	67.48
Units outstanding, end of the year	-	-	-	-	84,834.295	8.48	1,166,002.621	116.60
<b>Dividend Option Plan A</b>								
Units issued, initial offer	43,744,001.931	4,374.40	43,744,001.931	4,374.40	-	-	-	-
Units outstanding, beginning of the year	70,949,738.053	7,094.97	142,303,991.140	14,230.40	-	-	-	-
Units issued during the year	9,245,475.404	924.55	23,248,145.600	2,324.81	-	-	-	-
Units repurchased during the year	50,503,981.632	5,050.40	94,602,398.687	9,460.24	-	-	-	-
Units outstanding, end of the year	29,691,231.825	2,969.12	70,949,738.053	7,094.97	-	-	-	-
<b>Dividend Option Plan Direct</b>								
Units issued, initial offer	79.658	0.01	-	-	-	-	-	-
Units outstanding, beginning of the period	-	-	-	-	-	-	-	-
Units issued during the period	2,753.735	0.28	-	-	-	-	-	-
Units repurchased during the period	-	-	-	-	-	-	-	-
Units outstanding, end of the period	2,753.735	0.28	-	-	-	-	-	-
<b>Total</b>								
Units issued, initial offer	61,348,425.426	6,134.84	61,348,425.426	6,134.84	162,960,743.764	16,296.07	162,960,743.764	16,296.07
Units outstanding, beginning of the period	114,410,148.095	11,441.01	212,564,029.255	21,256.40	4,681,232.335	468.12	3,073,969.382	307.40
Units issued during the period	18,979,256.830	1,897.95	45,359,481.060	4,535.95	525,427.962	52.54	3,437,920.820	343.79
Units repurchased during the period	79,123,040.712	7,912.30	143,513,362.220	14,351.34	2,758,843.816	275.88	1,830,657.867	183.07
Units outstanding, end of the period	54,266,364.213	5,426.66	114,410,148.095	11,441.01	2,447,816.481	244.78	4,681,232.335	468.12

**Risk Factors:** Mutual fund investments are subject to market risks, read all scheme related documents carefully.

## Offices of Registrar, Computer Age Management Services Private Limited

Agartala : Advisor Chowmuhani (Ground Floor), Krishnanagar, Agartala, Tripura - 799001. • Agra : No.8, II Floor, Maruti Tower, Sanjay Place, Agra, Uttar Pradesh - 282002. • Ahmedabad : 402-406, 4th Floor, Devpath Building, Off C. G. Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad, Gujarat - 380006. • Ajmer:AMC No.423/30, Near Church Brahampuri, Opp. T.B. Hospital, Jaipur Road, Ajmer, Rajasthan - 305001. • Akola: Opp.RLT Science College, Civil Lines, Akola, Maharashtra - 444001. • Aligarh:City Enclave, Opp.Kumar Nursing Home, Ramghat Road, Aligarh, Uttar Pradesh - 202001. • Allahabad : 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad, Uttar Pradesh - 211001. • Alleppey : Doctor's Tower Building, Door No.14/2562, 1st floor, North of Iorn Bridge, Near Hotel Arcadia Regency, Alleppey, Kerala - 688011. • Alwar : 256A, Scheme No.1, Arya Nagar, Alwar, Rajasthan - 301001. • Amaravati : 81, Gulsham Tower, 2nd Floor, Near Panchsheel Talkies, Amaravati, Maharashtra - 444601. • Ambala : Opposite PEER, Bal Bhavan Road, Ambala, Haryana - 134003. • Amritsar : SCO-18J, 'C'BLOCK, RANJIT AVENUE, Amritsar, Punjab - 140001. • Anand : 101, A.P.Tower, B/H Sardhar Gunj, Next to Nathwani Chambers, Anand, Gujarat - 388001. • Anantapur : 15-570-33, I Floor, Pallavi Towers, Anantapur, Andhra Pradesh - 515001. • Andheri : A.T.No.411, Citipoint, Gundavali, Teli Gali, Above C.T.Chatwani Hall, Andheri, Maharashtra - 400069. • Ankleshwar : Shop No.F-56, First Floor, Omkar Complex, Opp.Old Colony, Nr. Valia Char Rasta, GIDC, Ankleshwar-Bharuch, Gujarat - 393002. • Asansol:Block-G, 1st Floor, P.C.Chatterjee Market Complex, Rambandhu Talab P O Ushagram, Asansol, West Bengal - 713303. • Aurangabad:Office No.1, 1st Floor, Amodi Complex, Juna Bazar, Aurangabad, Maharashtra - 431001. • Balasore:B.C.Sen Road, Balasore, Orissa - 756001. • Bangalore: Trade Centre, Next to Manjal Complex, Bangalore, Karnataka - 560042. • Bareilly:F-62-63, Butler Plaza, Civil Lines, Bareilly, Uttar Pradesh - 243001. • Belgaum:1st Floor, 221/2A/1B, Vaccine Depot Road, Near 2nd Railway gate, Tilakwadi, Belgaum, Karnataka - 590006. • Bellary:60/5, Mullangi Compound, Gandhinagar Main Road, (Old Gopalswamy Road), Bellary, Karnataka - 583101. • Berhampur : First Floor, Upstairs of Aaroon Printers, Gandhi Nagar Main Road, Orissa, Berhampur, Orissa - 760001. • Bhagalpur:Krisna I Floor, Near Mahadev Cinema, Dr.R.P.Road, Bhagalpur, Bihar - 812002. • Bhatinda:2907 GH, GT Road, Near Zila Parishad, BHATINDA, Punjab - 151001. • Bhavnagar:305-306, Sterling Point, Waghawadi Road, Opp.HDFC BANK, Bhavnagar, Gujarat - 364002. • Bhilai:209, Khichariya Complex, Opp.IDBI Bank, Nehru Nagar Square, Bhilai, Chhattisgarh - 490020. • Bhiwara:Indrapartha Tower, Second floor, Shyam ki sabji mandi, Near Mukharji garden, Bhiwara, Rajasthan - 311001. • Bhopal:Plot no.10, 2nd Floor, Alankar Complex, Near ICICI Bank, MP Nagar, Zone II, Bhopal, Madhya Pradesh - 462011. • Bhubaneswar:Plot No. 111, Varaha Complex Building, 3rd Floor, Station Square, Kharvel Nagar Unit 3, Bhubaneswar, Orissa - 751001. • Bhub:Data Solution, Office No.17, 1st Floor, Municipal Building, Opp.Hotel Prince, Station Road, Bhuj-Kutch, Gujarat - 370001. • Bikaner:F4.5 Bothra Complex, Modern Market, Bikaner, Rajasthan - 334001. • Bilaspur:Beside HDFC Bank, Link Road, Bilaspur, Chhattisgarh - 495001. • Bokaro:Mazzanine Floor, F-4, City Centre, Sector 4, Bokaro Steel City, Bokaro, Jharkhand - 827004. • Burdwan:399, G.T.Road, Basement of Talk of the Town, Burdwan, West Bengal - 713101. • Calicut:29/97G 2nd Floor, Gulf Air Building, Mavooro Road, Arayidathupalam, Calicut, Kerala - 673016. • Chandigarh:Deepak Tower, SCO 154-155, 1st Floor, Sector 17-C, Chandigarh, Punjab - 160017. • Chennai(OMR):Ground Floor, 148 Old Mahabalipuram Road, Okkiyam, Thuraiyakkam, Chennai, Tamil Nadu - 600097. • Chennai:Ground Floor, No.178/10, Kodambakkam High Road, Opp.Hotel Palmgrove, Nungambakkam, Chennai, Tamil Nadu - 600034. • Cochin:Ittoop's Imperial Trade Centre, Door No.64/5871-D, 3rd Floor, M. G. Road(North), Cochin, Kerala - 682035. • Coimbatore:Old #66 New #86, Lokamanyam Street (West), Ground Floor, R.S.Puram, Coimbatore, Tamil Nadu - 641002. • Cuttack:Near Indian Overseas Bank, Cantonment Road, Mata Math, Cuttack, Orissa - 753001. • Davenegere:13, 1st Floor, Akkamahadevi Samaj Complex, Church Road, P.J.Extension, Devengere, Karnataka - 577002. • Dehradun:204/121 Nari Shilp Mandir Marg, Old Connaught Place, Dehradun, Uttarakhand - 248001. • Deoghar:S.M. Jalan Road, Ground Floor, Opp.Hotel Ashoke, Caster Town, Deoghar, Jharkhand - 814112. • Dhanbad:Urmila Towers, Room No.111(1st Floor), Bank More, Dhanbad, Jharkhand - 826001. • Durgapur:City Plaza Building, 3rd floor, City Centre, Durgapur, West Bengal - 713216. • Erode:197, Seshaiyer Complex, Agraharam Street, Erode, Tamil Nadu - 638001. • Faridhabad:B-49, 1st Floor, Nehru Ground, Behind Anupam Sweet House, NIT, Faridhabad, Haryana - 121001. • Ghaziabad:113/6, I Floor, Navvug Market, Ghaziabad, Uttar Pradesh - 201001. • Goa:No.108, 1st Floor, Gurudutta Bldg, Above Weekender, M.G. Road, Panaji, Goa - 403001. • Gorakhpur:Shop No.3, Second Floor, The Mall, Cross Road, A.D.Chowk, Bank Road, Gorakhpur, Uttar Pradesh - 273001. • Guntur:Door No.5-38-44, 5/1 BRODIPET, Near Ravi Sankar Hotel, Guntur, Andhra Pradesh - 522002. • Gurgaon:SCO-16, Sector-14, First floor, Gurgaon, Haryana - 122001. • Guwahati:A.K.Azad Road, Rehbari, Guwahati, Assam - 781008. • Gwalior:G-6 Global Apartment, Kailash Vihar Colony, Opp.Income Tax Office, City Centre, Gwalior, Madhya Pradesh - 474002. • Hazaribag:Municipal Market, Annanda Chowk, Hazaribag, Jharkhand - 825301. • Hisar:12, Opp.Bank of Baroda, Red Square Market, Hisar, Haryana - 125001. • Hubli:No.204-205, 1st Floor, 'B' Block, Kundagol Complex, Opp.Court, Club Road, Hubli, Karnataka - 580029. • Hyderabad:208, II Floor, Jade Arcade, Paradise Circle, Secunderabad, Andhra Pradesh - 500003. • Indore:101, Shalimar Corporate Centre, 8-B, South Tukogunj, Opp.Greenpark, Indore, Madhya Pradesh - 452001. • Jabalpur:8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier Town, Jabalpur, Madhya Pradesh - 482001. • Jaipur:R-7, Yudhisthir Marg, C-Scheme, Behind Ashok Nagar Police Station, Jaipur, Rajasthan - 302001. • Jalandhar:367/8, Central Town, Opp.Gurudwara Diwan Asthan, Jalandhar, Punjab - 144001. • Jalgaon:Rustomji Infotech Services, 70, Navipeth, Opp.Old Bus Stand, Jalgaon, Maharashtra - 425001. • Jalna:Shop No.6, Ground Floor, Anand Plaza Complex, Bharat Nagar, Shivaji Putla Road, Jalna, Maharashtra - 431203. • Jammu:JRDS Heights, Lane Opp. S&S Computers, Near RBI Building, Sector 14, Nanak Nagar, Jammu, J&K - 180004. • Jamnagar:217/218, Manek Centre, P.N.Marg, Jamnagar, Gujarat - 361008. • Jamshepur:Millennium Tower, "R" Road, Room No.15 First Floor, Bistupur, Jamshepur, Jharkhand - 831001. • Jhansi:Opp.SBI Credit Branch, Babu Lal Kharkana Compound, Gwalior Road, Jhansi, Uttar Pradesh - 284001. • Jodhpur:1/5, Nirmal Tower, Ist Chopasani Road, Jodhpur, Rajasthan - 342003. • Junagadh:202-A, 2nd Floor, Aastha Plus Complex, Opp.Jhansi Rani Statue Near Alkapuri, Sardarbaug Road, Junagadh, Gujarat - 362001. • Kadapa:Bandi Subbaramaiah Complex, D.No.3/1718, Shop No.8, Raja Reddy Street, Kadapa, Andhra Pradesh - 516001. • Kakinada:No.33-1, 44 Sri Sathya Complex, Main Road, Kakinada, Andhra Pradesh - 533001. • Kalyani-A - 1/50, Block-A, Dist Nadia, Kalyani, West Bengal - 741235. • Kannur:Room No.14/435, Casa Marina Shopping Centre, Talap, Kannur, Kerala - 670004. • Kanpur:I Floor, 106 to 108, CITY CENTRE Phase II, 63/2, THE MALL, Kanpur, Uttar Pradesh - 208001. • Karimnagar:H.No.7-1-257, Upstairs SBH Mangamathatha, Karimnagar, Andhra Pradesh - 505001. • Karur:126 G, V.P.Towers, Kovai Road, Basement of Axis Bank, Karur, Tamil Nadu - 639002. • Kharagpur:H.NO.291/1, WARD NO.15, MALANCHA MAIN ROAD, OPPOSITE UCO BANK, Kharagpur, West Bengal - 721301. • Kolhapur:2B, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur, Maharashtra - 416001. • Kolkata:Saket Building, 44 Park Street, 2nd Floor, Kolkata, West Bengal - 700016. • Kollam:Kochupilamood Junction, Near VLC, Beach Road, Kollam, Kerala - 691001. • Kota:B-33 Kalyan Bhawan, Triangle Part, Vallabh Nagar, Kota, Rajasthan - 324007. • Kottayam:KMC IX/1331 A, Opp.Malayala Manorama, Railway Station Road, Thekkumootil, Kottayam, Kerala - 686001. • Kumbakonam:Jilani Complex, 47, Mutt Street, Kumbakonam, Tamil Nadu - 612001. • Kurnool:H.No.43/8, Upstairs, Uppina Arcade, N R Peta, Kurnool, Andhra Pradesh - 518004. • Lucknow:Off #4, 1st Floor, Centre Court Building, 3/c, 5-Park Road, Hazratganj, Lucknow, Uttar Pradesh - 226001. • Ludhiana:U/GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar, Puli Pakhowal Road, Ludhiana, Punjab - 141002. • Madurai:1st Floor, 278, North Perumal Mainstry street, Nadar Lane, Madurai, Tamil Nadu - 625001. • Mangalore:No.G4 & G5, Inland Monarch, Opp.Karnataka Bank, Kadri Main Road, Kadri, Mangalore, Karnataka - 575003. • Margao:Virginkar Chambers I Floor, Near Kamath Milan Hotel, New Market, Near Lily Garments, Old Station Road, Margao, Goa - 403601. • Meerut:108 Ist Floor Shivam Plaza, Opposite Eves Cinema, Hapur Road, Meerut, Uttar Pradesh - 250002. • Mehnsana:1st Floor, Subhadra Complex, Urban Bank Road, Mehnsana, Gujarat - 384002. • Moradabad:B-612 'Sudhakar', Lajpat Nagar, Moradabad, Uttar Pradesh - 244001. • Mumbai:Rajabahdur Compound, Ground Floor, Opp.Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, Mumbai, Maharashtra - 400023. • Muzaffarpur:Brahman toli, Durgasthan, Gola Road, Muzaffarpur, Bihar - 842001. • Mysore:No.1, 1st Floor, CH.26 7th Main, 5th Cross(Above Trishakthi Medicals), Saraswati Purnam, Mysore, Karnataka - 570009. • Nagpur:145 Lendra, New Ramdaspath, Nagpur, Maharashtra - 440010. • Naskik:Ruturang Bungalow, 2 Godavari Colony, Behind Big Bazar, Near Boys Town School, Off College Road, Nasik, Maharashtra - 422005. • Navsari:Dinesh Vasani & Associates. 103-Harekrishna Complex, above IDBI Bank, Nr.Vasant Talkies, Chhinnabai Road, Navsari, Gujarat - 396445. • Nellore:97/56, I Floor Immadisetty Towers, Ranganyakulapet Road, Santhapet, Nellore, Andhra Pradesh - 524001. • New Delhi:7-E, 4th Floor, Deen Dayaal Research Institute Building, Swami Ram Tirath Nagar, Near Videcon Tower Jhandewalan Extension, New Delhi - 110055. • Noida:C-81, 1st floor, Sector-2, Noida - 201301. • Palakkad:10/688, Sreedevi Residency, Mettupalayam Street, Palakkad, Kerala - 678001. • Panipat:83, Devi Lal Shopping Complex, Opp.ABN Amro Bank, G.T.Road, Panipat, Haryana - 132103. • Patiala:35, New Ial Bagh Colony, Patiala, Punjab - 147001. • Patna:G-3, Ground Floor, Om Vihar Complex, SP Verma Road, Patna, Bihar - 800001. • Pondicherry:S-8, 100, Jawaharlal Nehru Street(New Complex, Opp.Indian Coffee House), Pondicherry - 605001. • Pune:Nirmitti Eminence, Off No.6, I Floor, Opp.Abbishek Hotel Mehendale Garage Road, Erandavane, Pune, Maharashtra - 411004. • Raipur:HIG,C-23, Sector-1, Devendra Nagar, Raipur, Chhattisgarh - 492004. • Rajahmundry:Door No.6-2-12, 1st Floor, Rajeswari Nilayam, Near Vamsikrishna Hospital, Nyapathi Vari Street, T Nagar, Rajahmundry, Andhra Pradesh - 533101. • Rajkot:Office 207-210, Everest Building, Harihar Chowk, Opp.Shastrii Maidan, Limda Chowk, Rajkot, Gujarat - 360001. • Ranchi:4, HB Road, No.206, 2nd Floor Shri Lok Complex, H.B. Road Near Firayalal, Ranchi, Jharkhand - 834001. • Rohtak:205, 2ND Floor, Blg. No.2, Munjal Complex, Delhi Road, Rohtak, Haryana - 124001. • Rourkela:1st Floor, Mangal Bhawan, Phase II, Power House Road, Rourkela, Orissa - 769001. • Saharanpur:I Floor, Krishna Complex, Opp.Hathi Gate, Court Road, Saharanpur, Uttar Pradesh - 247001. • Salem:No.2, I Floor Vivekananda Street, New Fairlands, Salem, Tamil Nadu - 636016. • Sambalpur:C/o Raj Tibrewal & Associates, Opp.Town High School, Sansarak, Sambalpur, Orissa - 768001. • Sangli:Diwan Niketan, 313, Radhakrishna Vasahat, Opp. Hotel Suruchi, Near S.T.Stand, Sangli, Maharashtra - 416416. • Satara:117/A/3/22, Shukrawar Peth, Sargam Apartment, Satara, Maharashtra - 415002. • Shimla:I Floor, Opp.Panchayat Bhawan Main gate, Bus stand, Shimla, Himachal Pradesh - 171001. • Shimoga:Nethravathi, Near Gutti Nursing Home, Kuvempu Road, Shimoga, Karnataka - 577201. • Siliguri:No.7, Swamiji Sarani, Ground Floor, Hakimpura, Siliguri, West Bengal - 734001. • Solapur:Flat No.109, 1st Floor, A Wing, Kalyani Tower, 126 Siddheshwar Peth, Near Pangal High School, Solapur, Maharashtra - 413001. • Sriranganganagar:18 L Block, Sri Ganganagar, Rajasthan - 335001. • Surat:Plot No.629, 2nd Floor, Office No.2-C/2-D Mansukhlal Tower, Beside Seventh Day Hospital, Opp.Dhiraj Sons, Athwalines, Surat, Gujarat - 395001. • Thane:3rd Floor, Nalanda Chambers, "B" Wing, Gokhale Road, Near Hanuman Temple, Naupada, Thane, Maharashtra - 400602. • Thiruppur:1(1), Binny Compound, II Street, Kumaran Road, Thiruppur, Tamil Nadu - 641601. • Thiruvalla:Central Tower, Above Indian Market, Cross Junction, Thiruvalla, Kerala - 689101. • Tirunelveli:1 Floor, Mano Prema Complex 182 / 6, S.N High Road, Tirunelveli, Tamil Nadu - 627001. • Tirupathi:Door No.18-1-597, Near Chandana Ramesh Showroom, Bhavani Nagar, Tirumala Bypass Road, Tirupathi, Andhra Pradesh - 517501. • Trichur:Room No.26 & 27, DEE PEE PLAZA, Kakkalai, Trichur, Kerala - 680001. • Trichy:No.8, I Floor, 8th Cross West Extn, Thillainagar, Trichy, Tamil Nadu - 620018. • Trivandrum:RS Complex, Opposite of LIC Building, Pattom PO, Trivandrum, Kerala - 695004. • Udaipur:32 Ahinsapur, Fatehpura Circle, Udaipur, Rajasthan - 313004. • Vadodra:103, Aries Complex, BPC Road, Off R.C.Dutt Road, Alkapuri, Vadodra, Gujarat - 390007. • Valsad:3rd floor, Gita Navas, opp.Head Post Office, Hagar Cross Lane, Valsad, Gujarat - 396001. • Vapi:215-216, Heena Arcade, Opp.Tirupati Tower, Near G.I.D.C, Char Rasta, Vapi, Gujarat - 396195. • Varanasi:C-28/142-2A, Near Teliya Bagh Crossing, Teliya Bagh, Varanasi, Uttar Pradesh - 221002. • Vellore:No.1, Officer's Line, 2nd Floor, MNR Arcade, Opp.ICICI Bank, Krishna Nagar, Vellore, Tamil Nadu - 632001. • Vijayawada:40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M.G.Road, Labbipet, Vijayawada, Andhra Pradesh - 520010. • Visakhapatnam:47/9/17, 1st Floor, 3rd Lane, Dwaraka Nagar, Visakhapatnam, Andhra Pradesh - 530016. • Warangal:A.B.K Mall, Near Old Bus Depot road, F-7, Ist Floor, Ramnagar Hanamkonda, Warangal, Andhra Pradesh - 506001. • Yamuna Nagar:124-B/R, Model Town, Yamunanagar, Haryana - 135001.

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