



**IDFC Equity Fund (IDFC EF)**

**IDFC Sterling Equity Fund (IDFC SEF)**

**IDFC Arbitrage Fund (IDFC AF)**

**IDFC Arbitrage Plus Fund (IDFC APF)**

**IDFC Nifty Fund (IDFC NF)**

**ABRIDGED ANNUAL REPORT 2013-14**

## TRUSTEE REPORT

### THE TRUSTEE REPORT COVERS FOLLOWING SCHEMES.

- 1) IDFC Equity Fund
- 2) IDFC Sterling Equity Fund
- 3) IDFC Arbitrage Fund
- 4) IDFC Arbitrage Plus Fund
- 5) IDFC Nifty Fund

### TRUSTEE REPORT

Dear Unit-holder,

The Directors of IDFC AMC Trustee Company Limited hereby present the Fourteenth Annual Report of IDFC Mutual Fund for the year ended March 31, 2014.

### IDFC MUTUAL FUND

IDFC Mutual Fund ("the Mutual Fund" or "the Fund") previously known as Standard Chartered Mutual Fund (which was earlier known as ANZ Grindlays Mutual Fund) had been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) vide a Trust Deed dated December 29, 1999. The office of the Sub-Registrar of Assurances at Mumbai had registered the Trust Deed establishing the Fund under the Registration Act, 1908. The Fund was registered with SEBI vide registration number MF/042/00/3 dated March 13, 2000. A deed of amendment to the Trust Deed has been executed and registered to recognize the change in the sponsor of the Mutual Fund. The deed of variation to the Trust Deed, dated May 30, 2008, made IDFC the sponsor of the Mutual Fund and IDFC AMC Trustee Company Limited, the Trustee. The Trust has been formed for the purpose of pooling of capital from the public for collective investment in securities / any other property for the purpose of providing facilities for participation by persons as beneficiaries in such properties/ investments and in the profits / income arising there from.

IDFC / its nominees acquired 100% equity shares of the Asset Management Company and the Trustee Company and further contributed an amount of Rs.10, 000/- to the corpus of the Fund (the total contribution of the sponsors till date including this contribution, stands at Rs. 30,000). Natixis Global Asset Management Asia Pte. Ltd., a Singapore Limited company, which is a 100% indirect subsidiary of Natixis Global Asset Management ("NGAM") has acquired on December 9, 2011, 25% of the total issued and paid up equity share capital plus one equity share in each of IDFC Asset Management Company Limited and IDFC AMC Trustee Company Limited respectively.

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unit holders. The trustees been discharging its duties and carrying out the responsibilities as provided in the regulations and the trust deed. The trust seeks to ensure that the fund and the schemes floated there under are managed by the AMC in accordance with the trust deed and the regulations, directions and guidelines issued by the SEBI, the stock exchanges, the Association of the Mutual Funds in India.

During the Financial year 2013-2014, 58 close ended schemes (55 fixed maturity plan & 3 close ended equity schemes) and 1 Interval scheme were launched by the Mutual Fund. The total Average Asset Under Management (AUM) under all its schemes as on March 31, 2014 aggregated to Rs 41244.96 crore.

### THE SPONSOR

IDFC Mutual Fund is sponsored by IDFC Limited (IDFC). The sponsor is the settler of the Mutual Fund Trust. The sponsor has entrusted a sum of Rs. 30,000 to the Trustees as its contribution towards the corpus of the Mutual Fund.

IDFC is a leading diversified financial institution providing a wide range of financing products and fee-based services with infrastructure as its focus area. IDFC's key businesses include project finance, investment banking, asset management, principal investments and advisory services. IDFC also works closely with government entities and regulators in India to advise and assist in formulating policy and regulatory frameworks that support private investment and public-private partnerships in infrastructure development.

IDFC was established in 1997 as a private sector enterprise by a consortium of public and private investors and operates as a professionally managed commercial entity. IDFC listed its equity shares in India pursuant to an initial public offering in August 2005. As on March 31, 2014, IDFC's shareholders included the Government of India – 17.24 %, FI/FDI –53.69% and public / others [i.e. Resident individuals, Indian Financial Institutions, Bodies corporate, Insurance cos., Mutual Funds, Banks ] – 29.07%. As on March 31, 2014, IDFC had an asset base of over USD 12.51 billion, net worth of USD 2.50 billion and market capitalization of USD 3.08 billion (calculated at USD = Rs. 60.10)

### IDFC AMC TRUSTEE COMPANY LIMITED

ANZ Trustee Company Private Limited, a company registered under the Companies Act, 1956, was established by Australia and New Zealand Banking Group (ANZ) and had been appointed as the Trustee of ANZ Grindlays Mutual Fund vide Trust Deed dated December 29, 1999, as amended from time to time. ANZ sold the mutual fund business to Standard Chartered Bank (SCB) in 2001, pursuant to which SCB held 100% stake in the equity share capital of the Trustee Company. SCB agreed to sell the business to IDFC Limited in 2008. Pursuant to the transaction,

IDFC/ its nominees hold 100% of the shares of the Trustee Company. The company has now been renamed as IDFC AMC Trustee Company Limited (which was earlier known as IDFC AMC Trustee Company Private Limited).

On December 9, 2011, the sponsor, IDFC Ltd which is also the shareholder of IDFC Asset Management Company Limited (AMC), sold 25% of the total issued and paid up equity share capital plus one equity share in IDFC AMC Trustee Company Limited to NGAM Asia, a Singapore Limited company, which is a 100% indirect subsidiary of NGAM. NGAM is owned by Natixis, a French investment banking and financial services firm. Natixis is principally owned by BPCE, France's second largest banking group. BPCE is owned by banks comprising two autonomous and complementary retail banking networks consisting of the Caisse d'Epargne regional savings banks and the Banque Populaire regional cooperative banks.

After the sale, the sponsor/shareholder holds 74.998% and NGAM through its wholly-owned subsidiary NGAM Asia holds 25.002%, of the equity share capital of the Trustee Company. The company shall through its Board of Directors discharge its obligation as Trustee of IDFC Mutual Fund. The Trustee ensures that the transactions entered into by the AMC are in accordance with the SEBI Regulations and also review the activities carried on by the AMC.

### The Directors of IDFC AMC Trustee Company Limited as on July 10, 2014:

- Mr. Sunil Kakar
- Mr. Dattatraya M. Sukthakar
- Mr. Jamsheed G. Kanga
- Mr. Tara Sankar Bhattacharya
- Mr. Venkatesan Sridar
- Mr. Geoffroy Sartorius
- Mr. Bharat Sumant Raut

### IDFC ASSET MANAGEMENT COMPANY LIMITED

IDFC Asset Management Company Limited (which was earlier known as IDFC Asset Management Company Private Limited), a company incorporated under the Companies Act, 1956 on May 27, 2008, having its Registered Office at One India Bulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400 013 is the Asset Management Company of IDFC Mutual Fund. It had been appointed as the investment manager of the Mutual Fund vide a deed of variation to the Investment Management Agreement, dated May 30, 2008. The Deed of variation to the IMA was entered into between IDFC Asset Management Company Limited and IDFC AMC Trustee Company Limited.

The Company originally known as ANZ Grindlays Asset Management Company Private Limited, was established by Australia and New Zealand Banking Group (ANZ), and had been appointed by the Trustee to act as the Investment Manager of the ANZ Grindlays Mutual Fund vide the Investment Management Agreement dated January 3, 2000. Consequent to sale of business by ANZ to Standard Chartered Bank (SCB) in 2001, 75% stake in the equity share capital of the AMC and 100% stake in the Preference Share Capital of the AMC had been transferred to SCB. IDFC acquired the equity and preference shares held by SCB in the Asset Management Company Private Limited (AMC) on May 30th 2008. IDFC also acquired the equity shares held by minority shareholders in the AMC. On December 9, 2011, NGAM Asia, a Singapore Limited company, which is a 100% indirect subsidiary of NGAM, acquired 25% of the total issued and paid up equity share capital plus one equity share in each of IDFC Asset Management Company Limited and IDFC AMC Trustee Company Limited respectively.

NGAM is owned by Natixis, a French investment banking and financial services firm. Natixis is principally owned by BPCE, France's second largest banking group. BPCE is owned by banks comprising two autonomous and complementary retail banking networks consisting of the Caisse d'Epargne regional savings banks and the Banque Populaire regional cooperative banks.

IDFC Asset Management Company Limited through its subsidiary IDFC Investment Advisors Ltd. acts as a Portfolio Manager and is registered with SEBI under the SEBI (Portfolio Managers) Regulation Act, 1993, with registration number as INP00002064. IDFC Investment Advisors Ltd is also Investment Manager to registered Venture Capital Fund - IDFC SPICE Fund. All these activities are not in conflict with the activities of the mutual fund.

### Shareholding pattern of the AMC:

Shareholder	Percentage
IDFC / persons / entities nominated by IDFC	74.998%
Natixis Global Asset Management Asia Pte. Ltd.	25.002%

### The Directors of IDFC Asset Management Company Limited as on July 10, 2014:

- Dr. Rajiv Lall
- Mr. Pradip Madhavji
- Mrs. Bakul Patel
- Mr. Vikram Limaye
- Mr. Eric Ward
- Mr. Vishwavi Saran Das

## TRUSTEE REPORT (Contd.)

### DETAILS AND PERFORMANCE OF THE SCHEME(S) AS ON MARCH 31, 2014

#### IDFC EQUITY FUND

To seek to generate capital growth from a portfolio of predominantly equity and equity related instruments (including equity derivatives). The scheme may also invest in debt and money market instruments to generate reasonable income.

There is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.

The Funds under Management ("AUM") of the scheme as of March 31, 2014 was Rs. 286.87 crores as against Rs. 307.06 crores as of March 31, 2013.

#### PERFORMANCE OF THE SCHEME

Period	Scheme Returns (%) ^		Benchmark Returns (%)	
	Direct	Regular	Direct	Regular
1 Year	19.00	17.82	18.37	17.82
3 Year	-	-	5.59	4.74
5 Year	-	-	17.65	17.27
Since Inception	11.00	9.45	8.98	11.49

Date of Inception: Direct Plan - January 01, 2013 Regular Plan - June 09, 2006

Benchmark - CNX Nifty Index

#### IDFC STERLING EQUITY FUND

To seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments.

The Scheme will predominantly invest in small and midcap equity and equity related instruments. Small and Midcap equity and equity related instruments will be the stocks included in the CNX Midcap index or equity and equity related instruments of such companies which have a market capitalization lower than the highest components of CNX Midcap Index.

The Scheme may also invest in stocks other than mid cap stocks (i.e. in stocks, which have a market capitalization of above the market capitalization range of the defined small - midcap stocks) and derivatives. On defensive consideration, the Scheme may also invest in debt and money market instruments. In case of discontinuation / suspension of CNX Midcap Index, the AMC reserves the right to modify the definition of Mid cap and Small cap companies. In case of such a modification, the interest of investors will be of paramount importance.

There can be no assurance that the investment objective of the scheme will be realized.

The Funds under Management ("AUM") of the scheme as of March 31, 2014 was Rs. 1456.06 crores as against Rs. 1,359.60 crores as of March 31, 2013.

#### PERFORMANCE OF THE SCHEME

Period	Scheme Returns (%) ^		Benchmark Returns (%)	
	Direct	Regular	Direct	Regular
1 Year	17.44	16.22	16.47	16.22
3 Year	-	-	8.91	2.32
5 Year	-	-	25.36	20.36
Since Inception	4.56	(0.2)	14.76	4.74

Date of Inception: Direct Plan - January 01, 2013 Regular Plan - March 07, 2008

Benchmark - CNX Midcap Index

#### IDFC ARBITRAGE FUND

To generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments.

There is no assurance or guarantee that the investment objective of the scheme will be realized.

The Funds under Management ("AUM") of the scheme as of March 31, 2014 was Rs. 1132.12 crores as against Rs. 78.79 crores as of March 31, 2013.

#### PERFORMANCE OF THE SCHEME

Period	Scheme Returns (%) ^		Benchmark Returns (%)	
	Direct	Regular	Direct	Regular
1 Year	9.76	9.38	9.33	9.38
3 Year	-	-	8.99	8.71
5 Year	-	-	7.32	7.19
Since Inception	9.71	9.27	7.46	7.45

Date of Inception: Direct Plan - January 17, 2013 Regular Plan - December 21, 2006

Benchmark - CRISIL Liquid Fund Index

#### IDFC ARBITRAGE PLUS FUND

To generate income (absolute to low volatility returns) by taking advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments.

However there is no assurance that the investment objective of the scheme will be realized.

The Funds under Management ("AUM") of the scheme as of March 31, 2014 was Rs. 32.40 crores as against Rs. 2.88 crores as of March 31, 2013.

#### PERFORMANCE OF THE SCHEME

Period	Scheme Returns (%) ^		Benchmark Returns (%)	
	Direct	Regular	Direct	Regular
1 Year	-	-	8.60	9.38
3 Year	-	-	8.20	8.71
5 Year	-	-	6.85	7.19
Since Inception	2.2	2.37	7.17	7.45

Date of Inception: Direct Plan - January 01, 2014 Regular Plan - June 09, 2008

Benchmark - CRISIL Liquid Fund Index

#### IDFC NIFTY FUND

To replicate the CNX Nifty index by investing in securities of the CNX Nifty Index in the same proportion/weightage. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.

The Funds under Management ("AUM") of the scheme as of March 31, 2014 was Rs. 13.19 crores as against Rs. 8.28 crores as of March 31, 2013.

#### PERFORMANCE OF THE SCHEME

Period	Scheme Returns (%) ^		Benchmark Returns (%)	
	Direct	Regular	Direct	Regular
1 Year	18.69	17.82	18.64	17.82
3 Year	-	-	6.30	4.74
5 Year	-	-	-	-
Since Inception	10.2	9.45	7.42	6.29

Date of Inception: Direct Plan - January 01, 2013 Regular Plan - April 30, 2010

Benchmark - CNX Nifty Index

^ Growth Option

**Note:** Returns less than one year is calculated on absolute basis and more than 1 year calculated on Compounded Annualised basis.

Past performance may or may not be sustained in future.

#### INVESTOR SERVICES

##### Following new initiatives have been undertaken for the benefit of Investors: -

- Capital Gain Statements for the Last Financial Year has been sent to all the Investors, by email.
- Annual Account Statements have been sent by Email to the investors.
- 83% of the total dividends paid through Electronic Mode i.e. Direct Credit / NEFT and NECS.
- 87.52 % of the total redemptions paid through Electronic Mode.
- Alerts and Transaction Confirmation sent through Communicator.
- Introduced "statements@idfc.com" email id.
- Auto triggered "Funds not received" e-mails to the investors.

##### Additional conveniences provided to investors through our website [www.idfcmf.com](http://www.idfcmf.com):

- Subscription facility has been provided for e-statements at Daily, Weekly, Monthly, Quarterly, Half-yearly or Annual frequencies.
- Online registration & de-registration for systematic transactions including SIP, SWP and STP.
- Investor can opt for online change of dividend sub-option from payout to reinvest and vice-versa.
- Option to investors to register online for dividend sweep into any eligible scheme.
- Security features have been enhanced by alerting the investor through SMS on every successful login into his online account.

**TRUSTEE REPORT (Contd.)**
**UNCLAIMED DIVIDENDS & REDEMPTIONS FOR F.Y. 2013-2014:**

Scheme Name	Unclaimed Dividends		Unclaimed Redemption	
	Amount (Rs.)	No. of investors	Amount (Rs.)	No. of investors
IDFC Equity Fund	14,895,512.62	6338	2,587,868.23	141
IDFC Sterling Equity Fund	3,200,043.38	346	3408714.03	142
IDFC Arbitrage Fund	553,223.83	286	60.24	1
IDFC Arbitrage Plus Fund	211,951.4	69	-	-
IDFC Nifty Fund	-	-	38,570.83	5

**STATUTORY DETAILS**

The price and redemption value of units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.

The Sponsors are not responsible or liable for any loss resulting from the operations of the scheme of the fund beyond their total contribution of Rs. 30,000 for setting up the fund and such other accretions / additions to the same. The sponsor shall be responsible to safeguard the interests of the unit holders and ensure that the AMC functions in the interest of the investors and in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, the provisions of the Trust Deed and the Scheme Information Document of the scheme

On written request and on payment of requisite fee present and prospective unit holders/investors can obtain copy of the trust deed, the annual report of the scheme and the asset management company and the text of the relevant scheme. Full Annual Report is also disclosed on the website ([www.idfcmf.com](http://www.idfcmf.com)) and is available for inspection at the Head Office of the Mutual Fund.

**Redressal of Complaints received against Mutual Funds (MFs) during 2013-14:**

Name of Mutual Fund : IDFC Mutual Fund

Total number of folios : 579251

Complaint Code	Type of Complaint <sup>#</sup>	(a) No. of complaints pending at the beginning of the year	(b) No. of Complaints received during the year	Action on (a) and (b)								
				Resolved				Non Actionable*	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months
I A	Non receipt of Dividend on Units	-	99	99	-	-	-	-	-	-	-	-
I B	Interest on delayed payment of Dividend	-	-	-	-	-	-	-	-	-	-	-
I C	Non receipt of Redemption Proceeds	-	110	109	-	-	-	-	1	-	-	-
I D	Interest on delayed payment of Redemption	-	1	1	-	-	-	-	-	-	-	-
II A	Non receipt of Statement of Account/Unit Certificate	-	-	-	-	-	-	-	-	-	-	-
II B	Discrepancy in Statement of Account	-	-	-	-	-	-	-	-	-	-	-
II C	Non receipt of Annual Report/Abridged Summary	-	-	-	-	-	-	-	-	-	-	-
III A	Wrong switch between Schemes	-	-	-	-	-	-	-	-	-	-	-
III B	Unauthorized switch between Schemes	-	-	-	-	-	-	-	-	-	-	-
III C	Deviation from Scheme attributes	-	-	-	-	-	-	-	-	-	-	-
III D	Wrong or excess charges/load	-	-	-	-	-	-	-	-	-	-	-
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	-	-	-	-	-	-	-	-	-	-	-
IV	Others	-	493	492	1	-	-	-	-	-	-	-
	<b>TOTAL</b>	-	<b>703</b>	<b>701</b>	<b>1</b>	-	-	-	<b>1</b>	-	-	-

# including against its authorized persons/ distributors/ employees. etc.

\* Non actionable means the complaint that are incomplete / outside the scope of the mutual fund

## TRUSTEE REPORT (Contd.)

### VOTING POLICY

As per the requirements of SEBI Circular No. SEBI/IMD/CIR No.18/198647/2010 dated March 15, 2010, the General policies and procedures for exercising voting rights (along with the relevant disclosures) in respect of the shares held by the Schemes of IDFC Mutual Fund; is disclosed here below and also hosted on the website – www.idfcmf.com.

### Management Proposals

Meeting Date	Type of Meeting	Name of the Company	Proposal	Management Recommendation	Vote (For/Against/Abstain)
December 9, 2013	Postal Ballot	Trent Limited	The Scheme of Amalgamation and Arrangement between Landmark Limited and Fiora Link Road Properties Limited and Trexa ADMC Private Limited and Trent Limited and their respective shareholders and creditors.	For	For
December 9, 2013	Postal Ballot	Trent Limited	Utilisation of Securities Premium Account of Company to adjust the debit balance in Amalgamation Reserve Account, if any.	For	For

### Shareholder Proposals

Meeting Date	Type of Meeting	Name of the Company	Proposal	Management Recommendation	Vote (For/Against/Abstain)
July 22, 2013	AGM	Canara Bank	To elect three Directors from amongst Shareholders of the Bank other than the Central Government.	Ballot voting was conducted and the following directors were elected : 1. Mr. Brij Mohan Sharma 2. Mr. Rajinder Kumar 3. Mr. Sanjay Jain	For Mr. Anup prakash Garg, Mr. Brij Mohan Sharma & Mr. Umesh Nath Kapur

### ACKNOWLEDGEMENT

The Board of Directors of IDFC AMC Trustee Company Limited wish to place on record their gratitude to the unitholders for their continued support and to the Securities and Exchange Board of India, the Reserve Bank of India, the Registrars, Association of Mutual Funds in India, Bankers, the Custodians, IDFC Limited (Sponsor), service providers, business partners and the employees of the AMC for the support provided by them during the year.

For IDFC AMC Trustee Company Limited  
(Trustees to IDFC Mutual Fund)

Sd/-

**Sunil Kakar**  
Chairman

Place : Mumbai  
Date : July 22, 2014

Name	CIN/DIN	Website	Email ID
IDFC Limited	L65191TN1997PLC037415	www.idfc.com	info@idfc.com
IDFC Asset Management Company Limited	U65993MH1999PLC123191	www.idfcmf.com	info@idfcmf.com
IDFC AMC Trustee Company Limited	U69990MH1999PLC123190	www.idfcmf.com	info@idfcmf.com
Dr. Rajiv Lall	00131782		
Mrs. Bakul Patel	00580300		
Mr. Pradip Madhavji	00549826		
Mr. Eric Ward	03522521		
Mr. Vikram Limaye	00488534		
Mr. Vishwvir Saran Das	03627147		
Mr. Sunil Kakar	03055561		
Mr. D. M. Sukthankar	00034416		
Mr. Jamsheed Kanga	00045641		
Mr. Tara Sankar Bhattacharya	00157305		
Mr. Venkatesan Sridar	02241339		
Mr. Geoffroy Sartorius	03536833		
Mr. Bharat S. Raut	00066080		



## INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF  
IDFC AMC TRUSTEE COMPANY LIMITED

### Report on the Financial Statements

We have audited the accompanying financial statements of the under mentioned **Open Ended Equity Schemes** (the "schemes") which comprise the Balance Sheet as at March 31, 2014 and the Revenue Account for the year then ended and a summary of the significant accounting policies and other explanatory information.

Name of the Scheme
IDFC Equity Fund
IDFC Sterling Equity Fund
IDFC Arbitrage Fund
IDFC Arbitrage Plus Fund
IDFC Nifty Fund

### Management's Responsibility for the Financial Statements

The Managements of IDFC Trustee Company Limited (the "Trustee") and IDFC Asset Management Company Limited (the "AMC") are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("the SEBI Regulations") and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Schemes as at March 31, 2014 and
- (b) in the case of the Revenue Account, of the Surplus/(Deficit) of the Schemes for the year ended on that date.

### Emphasis of Matter

We draw attention to Note No. 22 in Schedule 9-B of the financial statements wherein the Management of the AMC has explained its rationale regarding Accounting Standards issued by the Institute of Chartered Accountants of India as not being applicable to mutual funds.

Our opinion is not qualified in respect of this matter.

### Report on Regulatory Requirements

1. As required by paragraph 55 of the Regulations, we report that:
  - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) The Balance Sheet and the Revenue Account dealt with by this Report are in agreement with the books of account of the Scheme.
  - (c) The financial statements have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, Non - traded securities have been valued following the "Principles of Fair Valuation" approved by the Board of Directors of the Trustee and the AMC, on the basis of average prices/ yields provided by AMFI approved agencies. In our opinion, these valuations are fair and reasonable.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Registration No. 117365W)

Sd/-

**Z. F. Billimoria**  
Partner  
(Membership No. 42791)

Mumbai, July 22, 2014.

**Abridged Balance Sheet As At March 31, 2014**

Rupees in Lakhs

	IDFC EF		IDFC SEF		IDFC AF	
	As at Mar 31, 2014	As at Mar 31, 2013	As at Mar 31, 2014	As at Mar 31, 2013	As at Mar 31, 2014	As at Mar 31, 2013
<b>1 Unit Capital</b>	<b>17,180.22</b>	<b>21,294.94</b>	<b>76,949.45</b>	<b>79,975.03</b>	<b>87,364.74</b>	<b>5,978.95</b>
<b>2 Reserves &amp; Surplus</b>	<b>11,520.20</b>	<b>9,410.93</b>	<b>68,656.93</b>	<b>55,985.37</b>	<b>25,846.96</b>	<b>1,899.56</b>
2.1 Unit Premium Reserve	(33,394.38)	(32,414.27)	11,451.77	11,382.14	941.30	(1,592.94)
2.2 Unrealised Appreciation Reserve	4,972.17	3,628.07	20,970.55	8,290.20	6,093.43	0.03
2.3 Other Reserves	39,942.41	38,197.13	36,234.61	36,313.03	18,812.25	3,492.47
<b>3 Loans &amp; Borrowings</b>	-	-	-	-	-	-
<b>4 Current Liabilities &amp; Provisions</b>	<b>394.58</b>	<b>1,031.81</b>	<b>8,376.34</b>	<b>638.00</b>	<b>12,771.27</b>	<b>2,072.47</b>
4.1 Provision for doubtful Income/Deposits	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions#	394.58	1,031.81	8,376.34	638.00	12,771.27	2,072.47
<b>TOTAL</b>	<b>29,095.00</b>	<b>31,737.68</b>	<b>153,982.72</b>	<b>136,598.40</b>	<b>125,982.97</b>	<b>9,950.98</b>
<b>ASSETS</b>						
<b>1 Investments</b>						
<b>1.1 Listed Securities:</b>	<b>28,498.66</b>	<b>29,724.81</b>	<b>125,807.19</b>	<b>120,772.81</b>	<b>76,262.60</b>	<b>5,905.46</b>
1.1.1 Equity Shares	28,498.66	29,724.81	125,807.19	120,573.60	76,262.60	5,905.46
1.1.2 Preference Shares	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	-	-	-	199.21	-	-
1.1.5 Securitised Debt securities	-	-	-	-	-	-
<b>1.2 Securities Awaited Listing:</b>	-	-	-	-	-	-
1.2.1 Equity Shares	-	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-	-	-
<b>1.3 Unlisted Securities</b>	-	-	-	-	-	-
1.3.1 Equity Shares	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-
1.3.5 Securitised Debt securities	-	-	-	-	-	-
1.4 Government Securities	-	-	-	-	-	-
1.5 Treasury Bills	-	-	-	-	-	-
1.6 Commercial Paper	-	-	-	-	-	-
1.7 Certificate of Deposits	-	-	6,982.87	13,986.79	17,310.31	899.72
1.8 Bill Rediscounting	-	-	-	-	-	-
1.9 Units of Domestic Mutual Fund	-	-	-	-	-	-
1.10 Foreign Securities	-	-	-	-	-	-
<b>Total Investments</b>	<b>28,498.66</b>	<b>29,724.81</b>	<b>132,790.06</b>	<b>134,759.60</b>	<b>93,572.91</b>	<b>6,805.18</b>
<b>2 Deposits</b>	<b>216.29</b>	<b>205.39</b>	<b>66.09</b>	<b>49.71</b>	<b>16,005.53</b>	<b>1,008.56</b>
<b>3 Other Current Assets</b>	<b>380.05</b>	<b>1,807.48</b>	<b>21,126.57</b>	<b>1,789.09</b>	<b>16,404.53</b>	<b>2,137.24</b>
3.1 Cash & Bank Balance	159.24	282.64	383.30	1,445.82	2,427.78	129.26
3.2 CBLO/ Reverse Repo Lending	190.29	1,005.33	11,880.26	-	3,449.91	2,000.82
3.3 Others	30.52	519.51	8,863.01	343.27	10,526.84	7.16
<b>4 Deferred Revenue Expenditure (to the extent not written off)</b>	-	-	-	-	-	-
<b>TOTAL</b>	<b>29,095.00</b>	<b>31,737.68</b>	<b>153,982.72</b>	<b>136,598.40</b>	<b>125,982.97</b>	<b>9,950.98</b>
# Units pending allotment included in Current Liability	-	0.02	1.69	79.83	-	400.00

Notes to Accounts - Annexure I

For IDFC Asset Management Company Limited

For IDFC AMC Trustee Company Limited

 Sd/-  
Pradip Madhavji  
Director

 Sd/-  
Kenneth Andrade  
Head - Investments & Fund Manager

 Sd/-  
Yogik Pitti  
Fund Manager

 Sd/-  
Aniruddha Naha  
Fund Manager

 Sd/-  
Punam Sharma  
Fund Manager

 Sd/-  
Sunil Kakar  
Director

Place &amp; Date : Mumbai, July 22, 2014

**Abridged Balance Sheet As At March 31, 2014 (contd.)**

Rupees in Lakhs

	IDFC APF		IDFC NF	
	As at Mar 31, 2014	As at Mar 31, 2013	As at Mar 31, 2014	As at Mar 31, 2013
<b>LIABILITIES</b>				
<b>1 Unit Capital</b>	<b>2,613.09</b>	<b>177.04</b>	<b>995.03</b>	<b>742.54</b>
<b>2 Reserves &amp; Surplus</b>	<b>685.03</b>	<b>110.67</b>	<b>323.69</b>	<b>85.86</b>
2.1 Unit Premium Reserve	(538.34)	(609.83)	(23.24)	(27.72)
2.2 Unrealised Appreciation Reserve	142.65	-	190.37	64.43
2.3 Other Reserves	1,080.72	720.50	156.56	49.15
<b>3 Loans &amp; Borrowings</b>	-	-	-	-
<b>4 Current Liabilities &amp; Provisions</b>	<b>387.39</b>	<b>27.31</b>	<b>45.50</b>	<b>0.83</b>
4.1 Provision for doubtful Income/Deposits	-	-	-	-
4.2 Other Current Liabilities & Provisions #	387.39	27.31	45.50	0.83
<b>TOTAL</b>	<b>3,685.51</b>	<b>315.02</b>	<b>1,364.22</b>	<b>829.23</b>
<b>ASSETS</b>				
<b>1 Investments</b>				
<b>1.1 Listed Securities:</b>	<b>2,224.40</b>	<b>163.62</b>	<b>1,226.14</b>	<b>777.48</b>
1.1.1 Equity Shares	2,224.40	163.62	1,226.14	777.48
1.1.2 Preference Shares	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-
1.1.4 Other Debentures & Bonds	-	-	-	-
1.1.5 Securitised Debt securities	-	-	-	-
<b>1.2 Securities Awaited Listing:</b>	-	-	-	-
1.2.1 Equity Shares	-	-	-	-
1.2.2 Preference Shares	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-
<b>1.3 Unlisted Securities</b>	-	-	-	-
1.3.1 Equity Shares	-	-	-	-
1.3.2 Preference Shares	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-
1.3.5 Securitised Debt securities	-	-	-	-
1.4 Government Securities	-	-	-	-
1.5 Treasury Bills	-	-	-	-
1.6 Commercial Paper	-	-	-	-
1.7 Certificate of Deposits	-	-	-	-
1.8 Bill Rediscounting	-	-	-	-
1.9 Units of Domestic Mutual Fund	-	-	-	-
1.10 Foreign Securities	-	-	-	-
<b>Total Investments</b>	<b>2,224.40</b>	<b>163.62</b>	<b>1,226.14</b>	<b>777.48</b>
<b>2 Deposits</b>	<b>102.12</b>	<b>16.96</b>	<b>0.39</b>	<b>0.06</b>
<b>3 Other Current Assets</b>	<b>1,358.99</b>	<b>134.44</b>	<b>137.69</b>	<b>51.69</b>
3.1 Cash & Bank Balance	440.86	19.35	100.73	50.79
3.2 CBLO/ Reverse Repo Lending	660.94	115.05	10.02	-
3.3 Others	257.19	0.04	26.94	0.90
<b>4 Deferred Revenue Expenditure</b> (to the extent not written off)	-	-	-	-
<b>TOTAL</b>	<b>3,685.51</b>	<b>315.02</b>	<b>1,364.22</b>	<b>829.23</b>
# Units pending allotment included in Current Liability	-	-	-	0.02

Notes to Accounts - Annexure I

For IDFC Asset Management Company Limited

For IDFC AMC Trustee Company Limited

 Sd/-  
Pradip Madhavji  
Director

 Sd/-  
Kenneth Andrade  
Head - Investments & Fund Manager

 Sd/-  
Yogik Pitti  
Fund Manager

 Sd/-  
Aniruddha Naha  
Fund Manager

 Sd/-  
Punam Sharma  
Fund Manager

 Sd/-  
Sunil Kakar  
Director

Place &amp; Date : Mumbai, July 22, 2014



**Abridged Revenue Account For The Year Ended March 31, 2014**

Rupees in Lakhs

		IDFC EF		IDFC SEF		IDFC AF	
		Year ended Mar 31, 2014	Year ended Mar 31, 2013	Year ended Mar 31, 2014	Year ended Mar 31, 2013	Year ended Mar 31, 2014	Year ended Mar 31, 2013
<b>1</b>	<b>INCOME</b>						
1.1	Dividend	569.33	557.81	2,151.93	1,474.34	423.02	63.58
1.2	Interest	66.09	100.42	872.01	915.56	1,486.18	168.41
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	0.01	4.44	0.06	-	-
1.5	Realised Gains / (Losses) on External sale / redemption of investments	3,853.73	2,817.16	7,694.30	9,977.96	(928.94)	1,099.46
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-
1.7	Other Income	0.97	2.90	72.80	47.08	12.43	0.30
	<b>(A)</b>	<b>4,490.12</b>	<b>3,478.30</b>	<b>10,795.48</b>	<b>12,415.00</b>	<b>992.69</b>	<b>1,331.75</b>
<b>2</b>	<b>EXPENSES</b>						
2.1	Management fees	591.76	535.27	1,786.93	1,450.80	268.50	38.13
2.2	Service tax on Management fees	73.14	66.16	220.86	179.32	33.19	4.71
2.3	Transfer agents fees and expenses	-	55.93	-	119.96	-	6.51
2.4	Custodian fees	-	4.57	-	14.31	-	1.69
2.5	Trusteeship fees	0.92	1.12	1.04	1.18	0.04	0.01
2.6	Commission to Agents	145.28	163.10	1,170.04	1,060.39	252.61	25.24
2.7	Marketing & Distribution expenses	-	7.98	-	9.71	-	0.06
2.8	Audit fees	-	2.44	-	2.55	-	0.03
2.9	Other operating expenses	5.87	49.09	26.29	56.79	11.62	1.38
2.10	Less : Recoverable from AMC	-	-	100.15	142.39	42.66	6.21
	<b>(B)</b>	<b>816.97</b>	<b>885.66</b>	<b>3,105.01</b>	<b>2,752.62</b>	<b>523.30</b>	<b>71.55</b>
<b>3</b>	<b>NET REALISED GAINS / (LOSSES) FOR THE YEAR</b>	<b>(A-B=C)</b>	<b>3,673.15</b>	<b>2,592.64</b>	<b>7,690.47</b>	<b>9,662.38</b>	<b>469.39</b>
4	Change in Unrealised Depreciation in value of investments	<b>(D)</b>	-	(\$0.00)	-	0.07	1,837.09
<b>5</b>	<b>NET GAINS / (LOSSES) FOR THE YEAR</b>	<b>(E=(C-D))</b>	<b>3,673.15</b>	<b>2,592.64</b>	<b>7,690.47</b>	<b>9,662.31</b>	<b>(1,367.70)</b>
6	Change in Unrealised Appreciation in the value of investments	<b>(F)</b>	-	-	1.37	-	679.77
<b>7</b>	<b>NET SURPLUS / (DEFICIT) FOR THE YEAR</b>	<b>(E+F=G)</b>	<b>3,673.15</b>	<b>2,592.64</b>	<b>7,691.84</b>	<b>9,662.31</b>	<b>(687.91)</b>
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	-	-	-	-	-	-
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	-	-	-	-	-
7.3	Add / (Less): Equalisation	(1,162.69)	(1,430.77)	(3,371.38)	5,435.67	20,264.79	1,825.05
<b>8</b>	<b>Total</b>	<b>2,510.46</b>	<b>1,161.87</b>	<b>4,320.46</b>	<b>15,097.98</b>	<b>19,576.88</b>	<b>2,483.77</b>
<b>9</b>	<b>Dividend appropriation</b>						
9.1	Income Distributed during the year	(765.19)	(441.66)	(4,398.88)	(4,094.42)	(4,257.09)	(274.40)
9.2	Tax on income distributed during the year	-	-	-	-	-	-
<b>10</b>	<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>	<b>1,745.27</b>	<b>720.21</b>	<b>(78.42)</b>	<b>11,003.56</b>	<b>15,319.79</b>	<b>2,209.37</b>

Notes to Accounts - Annexure I

\$: Less than 0.005 lakhs

For IDFC Asset Management Company Limited

For IDFC AMC Trustee Company Limited

 Sd/-  
Pradip Madhavji  
Director

 Sd/-  
Kenneth Andrade  
Head - Investments & Fund Manager

 Sd/-  
Yogik Pitti  
Fund Manager

 Sd/-  
Aniruddha Naha  
Fund Manager

 Sd/-  
Punam Sharma  
Fund Manager

 Sd/-  
Sunil Kakar  
Director

Place &amp; Date : Mumbai, July 22, 2014

**Abridged Revenue Account For The Year/Period Ended March 31, 2014 (contd.)**

Rupees in Lakhs

		IDFC APF		IDFC NF	
		Year ended Mar 31, 2014	Year ended Mar 31, 2013	Year ended Mar 31, 2014	Year ended Mar 31, 2013
<b>1</b>	<b>INCOME</b>				
1.1	Dividend	7.69	3.00	13.69	17.48
1.2	Interest	18.66	8.88	2.71	2.47
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5	Realised Gains / (Losses) on External sale / redemption of investments	(46.47)	38.72	66.03	59.74
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-	-
1.7	Other Income	3.71	0.16	0.08	0.06
		<b>(A)</b>	<b>(16.41)</b>	<b>82.51</b>	<b>79.75</b>
<b>2</b>	<b>EXPENSES</b>				
2.1	Management fees	8.27	4.45	1.61	1.30
2.2	Service tax on Management fees	1.02	0.55	0.20	0.16
2.3	Transfer agents fees and expenses	-	0.37	-	1.16
2.4	Custodian fees	-	0.10	-	0.14
2.5	Trusteeship fees	\$0.00	\$0.00	0.02	0.02
2.6	Commission to Agents	16.67	1.57	0.50	0.16
2.7	Marketing & Distribution expenses	-	0.01	-	0.10
2.8	Audit fees	-	0.00	-	0.04
2.9	Other operating expenses	0.23	0.20	0.18	0.93
2.10	Less : Recoverable from AMC	11.77	-	0.09	1.21
		<b>(B)</b>	<b>14.42</b>	<b>2.42</b>	<b>2.80</b>
<b>3</b>	<b>NET REALISED GAINS / (LOSSES) FOR THE YEAR</b>	<b>(A - B = C)</b>	<b>(30.83)</b>	<b>80.09</b>	<b>76.95</b>
4	Change in Unrealised Depreciation in value of investments	(D)	38.43	-	(1.63)
<b>5</b>	<b>NET GAINS / (LOSSES) FOR THE YEAR</b>	<b>(E = (C-D))</b>	<b>(69.26)</b>	<b>80.09</b>	<b>75.32</b>
6	Change in Unrealised Appreciation in the value of investments	(F)	18.98	-	-
<b>7</b>	<b>NET SURPLUS / (DEFICIT) FOR THE YEAR</b>	<b>(E + F = G)</b>	<b>(50.27)</b>	<b>80.08</b>	<b>75.32</b>
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	-	-	-	-
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	-	-	-
7.3	Add / (Less): Equalisation	485.43	(38.89)	27.33	(29.84)
<b>8</b>	<b>Total</b>		<b>435.16</b>	<b>107.40</b>	<b>45.48</b>
<b>9</b>	<b>Dividend appropriation</b>				
9.1	Income Distributed during the year	(74.93)	(8.05)	-	-
9.2	Tax on income distributed during the year	-	-	-	-
<b>10</b>	<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>		<b>360.23</b>	<b>107.40</b>	<b>45.48</b>

Notes to Accounts - Annexure I

\$: Less than 0.005 lakhs

For IDFC Asset Management Company Limited

For IDFC AMC Trustee Company Limited

 Sd/-  
Pradip Madhavji  
Director

 Sd/-  
Kenneth Andrade  
Head - Investments & Fund Manager

 Sd/-  
Yogik Pitti  
Fund Manager

 Sd/-  
Aniruddha Naha  
Fund Manager

 Sd/-  
Punam Sharma  
Fund Manager

 Sd/-  
Sunil Kakar  
Director

Place &amp; Date : Mumbai, July 22, 2014

**Key Statistics For The Year/Period Ended March 31, 2014**

		IDFC EF		IDFC SEF		IDFC AF	
		Year ended Mar 31, 2014	Year ended Mar 31, 2013	Year ended Mar 31, 2014	Year ended Mar 31, 2013	Year ended Mar 31, 2014	Year ended Mar 31, 2013
1.	NAV per unit (Rs.):						
	Growth Option - Plan Regular						
	Open	16.5204	15.2954	19.7687	18.1734	15.4378	14.1284
	High	19.5862	17.6097	23.0561	22.3907	16.8867	15.4346
	Low	15.5229	13.9733	17.9421	17.5918	15.4378	14.1518
	End	19.5862	16.5204	23.0561	19.7687	16.8867	15.4378
	Dividend Option - Plan Regular						
	Open	11.4431	11.0565	13.2605	13.5361	12.4321	11.9566
	High	13.2850	12.7306	13.9875	15.0191	12.6726	12.4653
	Low	10.7517	10.1018	10.8850	11.8004	12.4291	11.9764
	End	12.4381	11.4431	13.9875	13.2605	12.5719	12.4321
	Growth Option - Plan B - Defunct						
	Open	13.6278	12.6172	-	-	15.9296	14.5065
	High	16.1575	14.5263	-	-	17.4307	15.9257
	Low	12.8051	11.5266	-	-	15.9296	14.5309
	End	16.1575	13.6278	-	-	17.4307	15.9296
	Dividend Option - Plan B - Defunct						
	Open	11.3999	10.5545	-	-	12.9181	12.2245
	High	13.2361	12.1515	-	-	13.6323	12.9496
	Low	10.7117	9.6422	-	-	12.9181	12.2450
	End	12.3879	11.3999	-	-	13.5586	12.9181
	Growth Option - Plan Direct						
	Open	16.5359	-	19.7999	-	15.4484	-
	High	19.7102	17.6123	23.2837	22.3955	16.9653	15.4448
	Low	15.5712	16.3578	18.0295	19.4984	15.4484	15.1018
	End	19.7105	16.5359	23.2837	19.7999	16.9653	15.4484
	Dividend Option - Plan Direct						
	Open	11.9790	-	13.2812	-	12.4720	-
	High	14.2762	12.7324	14.1297	15.0220	12.7529	12.5044
	Low	11.2810	11.8500	10.9411	13.0791	12.4720	12.3092
	End	14.2762	11.9790	14.1298	13.2812	12.7325	12.4720
2.	Closing Assets Under Management (Rs. in Lakhs)						
	End	28,700.42	30,705.87	145,606.38	135,960.40	113,211.70	7,878.51
	Average (AAuM)	29,330.38	34,825.31	131,438.97	127,608.01	58,103.55	7,430.56
3.	Gross income as % of AAuM <sup>1</sup>	15.31%	9.99%	8.21%	9.73%	1.71%	17.92%
4.	Expense Ratio:						
	<b>a. Total Expense as % of AAuM (plan wise)</b>						
	Plan Regular	2.79%	2.42%	2.39%	2.59%	1.00%	1.25%
	Plan B - Defunct	2.78%	2.42%	-	-	0.97%	0.76%
	Plan Direct	2.28%	2.10%	1.55%	2.20%	0.60%	0.94%
	<b>b. Management Fee as % of AAuM (plan wise)</b>						
	Plan Regular	2.02%	1.54%	1.36%	1.16%	0.46%	0.52%
	Plan B - Defunct	2.02%	1.54%	-	-	0.46%	0.52%
	Plan Direct	2.02%	1.54%	1.36%	1.16%	0.46%	0.52%
5.	Net Income as a percentage of AAuM <sup>2</sup>	12.52%	7.44%	5.85%	7.57%	0.81%	16.96%

**Key Statistics For The Year Ended March 31, 2014 (Contd.)**

		IDFC EF		IDFC SEF		IDFC AF	
		Year ended Mar 31, 2014	Year ended Mar 31, 2013	Year ended Mar 31, 2014	Year ended Mar 31, 2013	Year ended Mar 31, 2014	Year ended Mar 31, 2013
6.	Portfolio turnover ratio <sup>3</sup>	0.70	1.08	1.53	1.60	48.21	58.71
7.	Total Dividend per unit distributed during the year / period (plan wise)						
	Dividend - Plan Regular						
	Corporate	1.1000	0.5000	1.3000	1.4000	0.9840	0.6100
	Non- Corp	1.1000	0.5000	1.3000	1.4000	0.9840	0.6100
	Dividend Plan - B - Defunct						
	Corporate	1.1000	-	-	-	0.5500	0.4900
	Non- Corp	1.1000	-	-	-	0.5500	0.4900
	Dividend - Plan Direct						
	Corporate	-	-	1.3000	-	0.9200	0.1200
	Non- Corp	-	-	1.3000	-	0.9200	0.1200
8.	Returns:						
	<b>a. Last One Year</b>						
	<b>Scheme</b>						
	Plan Regular	18.37%	10.20%	16.47%	11.91%	9.33%	9.34%
	Plan B - Defunct	18.37%	10.20%	NA	NA	9.33%	9.89%
	Plan Direct	19.00%	NA	17.44%	NA	9.76%	NA
	<b>Benchmark</b>	17.82%	9.39%	16.22%	-1.29%	9.38%	8.23%
	<b>b. Since Inception</b>						
	<b>Scheme</b>						
	Plan Regular	8.98%	7.66%	14.76%	14.42%	7.46%	7.17%
	Plan B - Defunct	8.98%	8.73%	NA	NA	7.46%	7.70%
	Plan Direct	11.00%	-3.87%	4.56%	-11.08%	9.71%	2.27%
	<b>Benchmark</b>						
	Plan Regular	11.49%	10.58%	4.74%	2.60%	7.45%	7.13%
	Plan B - Defunct	11.49%	10.58%	NA	NA	7.45%	7.13%
	Plan Direct	9.45%	NA	-0.20%	NA	9.38%	NA
	<b>Benchmark Index</b>						
		<b>CNX Nifty Index</b>		<b>CNX - Midcap</b>		<b>Crisil Liquid Fund Index</b>	

- Gross income = amount against (A) in the Revenue account i.e. Income.
- Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD
- Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.
- AAuM = Average daily net assets

**Note**

- A. Portfolio Turnover is expressed as number of times

**Key Statistics For The Year Ended March 31, 2014 (Contd.)**

		IDFC APF		IDFC NF	
		Year ended Mar 31, 2014	Year ended Mar 31, 2013	Year ended Mar 31, 2014	Year ended Mar 31, 2013
1.	NAV per unit (Rs.):				
	Growth Option - Plan Regular				
	Open	13.7608	12.6026	11.1431	10.2058
	High	14.9536	13.7597	13.2388	11.9125
	Low	13.7557	12.6238	10.4354	9.3247
	End	14.9536	13.7608	13.2388	11.1431
	Dividend Option - Plan Regular				
	Open	11.9416	11.5080	11.2307	10.2859
	High	12.1339	11.9681	13.3428	12.0061
	Low	11.9131	11.5273	10.5174	9.3980
	End	12.0299	11.9416	13.3428	11.2307
	Growth Option - Plan B - Defunct				
	Open	13.8946	12.6938	-	-
	High	15.1018	13.8932	-	-
	Low	13.8899	12.7153	-	-
	End	15.1018	13.8946	-	-
	Dividend Option - Plan B - Defunct				
	Open	12.1049	11.6293	-	-
	High	12.3184	12.1302	-	-
	Low	12.0845	11.6489	-	-
	End	12.2159	12.1049	-	-
	Growth Option - Plan Direct				
	Open	-	-	11.1445	-
	High	14.9702	-	13.2467	11.9127
	Low	14.6453	-	10.4383	11.0492
	End	14.9702	-	13.2468	11.1445
	Dividend Option - Plan Direct				
	Open	-	-	11.2392	-
	High	12.1885	-	13.3605	12.0064
	Low	11.9953	-	10.5283	11.1431
	End	12.0933	-	13.3605	11.2392
2.	Closing Assets Under Management (Rs. in Lakhs)				
	End	3,298.12	287.71	1,318.72	828.40
	Average (AAuM)	1,138.41	349.78	907.09	1,222.17
3.	Gross income as % of AAuM <sup>1</sup>	-1.44%	14.51%	9.10%	6.53%
4.	Expense Ratio:				
	<b>a. Total Expense as % of AAuM (plan wise)</b>				
	Plan Regular	1.27%	2.09%	0.25%	0.25%
	Plan B - Defunct	1.30%	1.84%	-	-
	Plan Direct	0.75%	-	0.20%	0.20%
	<b>b. Management Fee as % of AAuM (plan wise)</b>				
	Plan Regular	0.73%	1.28%	0.18%	0.12%
	Plan B - Defunct	0.73%	1.28%	-	-
	Plan Direct	0.73%	-	0.18%	0.12%
5.	Net Income as a percentage of AAuM <sup>2</sup>	-2.71%	12.44%	8.83%	6.30%

**Key Statistics For The Year/Period Ended March 31, 2014 (Contd.)**

		IDFC APF		IDFC NF	
		Year ended Mar 31, 2014	Year ended Mar 31, 2013	Year ended Mar 31, 2014	Year ended Mar 31, 2013
6.	Portfolio turnover ratio <sup>3</sup>	54.70	80.48	1.26	1.45
7.	Total Dividend per unit distributed during the year / period (plan wise)				
	Dividend - Plan Regular				
	Corporate	0.9100	0.6000	-	-
	Non- Corp	0.9100	0.6000	-	-
	Dividend Plan - B - Defunct				
	Corporate	0.9040	0.6000	-	-
	Non- Corp	0.9040	0.6000	-	-
	Dividend - Plan Direct				
	Corporate	0.4070	-	-	-
	Non- Corp	0.4070	-	-	-
8.	Returns:				
	<b>a. Last One Year</b>				
	<b>Scheme</b>				
	Plan Regular	8.60%	9.27%	18.64%	11.26%
	Plan B - Defunct	8.60%	9.54%	NA	NA
	Plan Direct	NA	NA	18.69%	NA
	<b>Benchmark</b>	9.38%	8.23%	17.82%	9.39%
	<b>b. Since Inception</b>				
	<b>Scheme</b>				
	Plan Regular	7.17%	6.87%	7.42%	3.79%
	Plan B - Defunct	7.17%	6.87%	NA	NA
	Plan Direct	2.20%	NA	10.20%	NA
	<b>Benchmark</b>				
	Plan Regular	7.45%	7.03%	6.29%	2.57%
	Plan B - Defunct	7.45%	7.03%	NA	NA
	Plan Direct	9.46%	NA	9.45%	NA
	<b>Benchmark Index</b>	<b>Crisil Liquid Fund Index</b>		<b>S&amp;P NIFTY</b>	

1. Gross income = amount against (A) in the Revenue account i.e. Income.
2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD
3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.
4. AAuM = Average daily net assets

**Note**

- A. Portfolio Turnover is expressed as number of times.



## Notes to Accounts - Annexure I to the Abridged Balance Sheet and Revenue Account for the Year ended March 31, 2014

- 1 Investments :-
- 1.1. All the investments are held in the name of the Scheme, (except for Government Securities which are held in the name of the fund) as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.
  - 1.2. Refer Annexure III for open position of derivatives:
  - 1.3. Investments in Associates and Group Companies.

Scheme Name	2013-2014				2012-2013			
	Issuer	Instrument	Amount (Rs. In lakhs)	Aggregate Investments (Rs. In lakhs)	Issuer	Instrument	Amount (Rs. In lakhs)	Aggregate Investments (Rs. In lakhs)
IDFC EF	-	-	-	-	IDFC Limited	Equity	2.02	2.02
IDFC SEF	Eclerx Services Ltd	Equity	315.82	315.82	Eclerx Services Ltd	Equity	159.57	159.57
IDFC AF	-	-	-	-	IDFC Limited	Equity	2.49	2.49
IDFC APF	-	-	-	-	-	-	-	-
IDFC NF	-	-	-	-	United Phosphorus Ltd	Equity	123.29	123.29
	IDFC Limited	Equity	4.86	4.86	IDFC Limited	Equity	8.82	8.82

- 1.4. Open position of Securities Borrowed and / or Lend by the scheme: NIL.
- 1.5. Details of NPA with Aggregate market value and provision thereof: NIL.
- 1.6. Aggregate Unrealised Gain / Loss as at the end of the Financial period and percentage to net assets.

Scheme / Category of Investment	As at March 31, 2014						As at March 31, 2013					
	Appreciation	% of Net Assets	Depreciation	% of Net Assets	Net Appreciation/Depreciation	% of Net Assets	Appreciation	% of Net Assets	Depreciation	% of Net Assets	Net Appreciation/Depreciation	% of Net Assets
	(Amount Rs in lakhs)		(Amount Rs in lakhs)		(Amount Rs in lakhs)		(Amount Rs in lakhs)		(Amount Rs in lakhs)		(Amount Rs in lakhs)	
<b>IDFC EF</b>												
Equity Shares	5,603.97	19.53%	631.79	2.20%	4,972.17	17.32%	4,457.50	14.52%	834.42	2.72%	3,623.09	11.80%
Equity Futures	-	-	-	-	-	-	4.99	0.02%	-	-	4.99	0.02%
Equity Options	-	-	-	-	-	-	-	-	-	-	-	-
Certificates of Deposits	-	-	-	-	-	-	-	-	-	-	-	-
<b>IDFC SEF</b>												
Equity Shares	22,158.05	15.22%	1,187.57	0.82%	20,970.48	14.40%	18,963	13.95%	10,676.52	7.85%	8,286.43	6.09%
Equity Futures	-	-	-	-	-	-	-	-	1.37	~0.00%	(1.37)	~0.00%
Debentures and bonds listed/awaiting listing on recognised stock exchange	-	-	-	-	-	-	3.77	~0.00%	-	-	3.77	~0.00%
Certificates of Deposits	0.07	~0.00%	-	-	0.07	~0.00%	-	-	\$0.00	~0.00%	(\$0.00)	~0.00%
<b>IDFC AF</b>												
Equity Shares	6,364.73	5.62%	285.10	0.25%	6,079.64	5.37%	63.07	0.80%	624.97	7.93%	(561.90)	-7.13%
Equity Futures	308.15	0.27%	2,145.24	1.89%	(1,837.09)	-1.62%	7.68	0.10%	125.55	1.59%	(117.87)	-1.50%
Certificates of Deposits	18.64	0.02%	4.86	~0.00%	13.79	0.01%	0.03	~0.00%	-	-	0.03	~0.00%
Mutual Fund Units	-	-	-	-	-	-	-	-	-	-	-	-
<b>IDFC APF</b>												
Equity Shares	150.18	4.55%	7.53	0.23%	142.65	4.33%	2.01	0.70%	17.83	6.20%	(15.82)	-5.50%
Equity Futures	11.75	0.36%	50.18	1.52%	(38.43)	-1.17%	-	-	-	-	-	-
Index/Stock Futures	-	-	-	-	-	-	0.57	0.20%	3.73	1.30%	(3.16)	-1.10%
Mutual Fund Units	-	-	-	-	-	-	-	-	-	-	-	-
<b>IDFC NF</b>												
Equity Shares	197.10	14.95%	7.16	0.54%	189.94	14.40%	97.29	11.74%	33.15	4.00%	64.14	7.74%
Equity Futures	0.43	0.03%	-	-	0.43	0.03%	0.29	0.04%	-	-	0.29	0.04%

- 1.7. Aggregate Value of Purchase and Sale with Percentage to average assets.

Scheme Name	2013-2014				2012-2013			
	Purchases		Sales		Purchases		Sales	
	Amount (Rs. in lakhs)	% to average Net Assets	Amount (Rs. in lakhs)	% to average Net Assets	Amount (Rs. in lakhs)	% to average Net Assets	Amount (Rs. in lakhs)	% to average Net Assets
IDFC EF	20,422.06	69.63%	23,849.44	81.31%	37,710.05	108.33%	49,186.49	141.30%
IDFC SEF	201,605.48	153.38%	222,286.01	169.12%	222,001.14	177.55%	203,607.29	162.84%
IDFC AF	2,803,554.39	4825.10%	2,792,673.28	4806.37%	435,138.16	5871.22%	435,308.86	5873.52%
IDFC APF	62,275.80	5470.42%	62,413.86	5482.55%	28,150.61	8048.12%	28,226.98	8069.96%
IDFC NF	1,359.38	149.86%	1,013.14	111.69%	1,598.79	145.88%	1,768.88	161.40%

**Notes to Accounts - Annexure I to the Abridged Balance Sheet and Revenue Account for the Year ended March 31, 2014 (contd.)**

1.8. Non-Traded securities in the portfolio						
		2013-2014			2012-2013	
<b>Scheme Name</b>	<b>Amount(Rs. in lakhs)</b>	<b>% to Net Assets</b>	<b>Amount(Rs. in lakhs)</b>	<b>% to Net Assets</b>		
<b>IDFC EF</b>						
Money Market	-	-	-	-		
<b>IDFC SEF</b>						
Debt	-	-	199.21	0.15%		
Money Market	6,982.87	4.80%	13,986.79	10.29%		
<b>IDFC AF</b>						
Money Market	17,310.31	15.29%	899.72	0.11%		
<b>IDFC APF</b>						
Money Market	-	-	-	-		
<b>IDFC NF</b>						
Money Market	-	-	-	-		
2 Details of Transaction with Associates under regulation 25(8) of the fund						
<b>(a) Brokerage paid to associates/related parties/group companies of Sponsor/AMC</b>						
			<b>Value of transaction (in Rs. Lakhs &amp; % of total value of transaction of the fund)</b>		<b>Brokerage (in Lakhs and % of total Brokerage paid by the Fund)</b>	
<b>Name of associates/related parties/group companies of Sponsor/AMC</b>	<b>Nature of Association / Nature of relation</b>	<b>Period Covered</b>	<b>Rs. Lakhs</b>	<b>% to total transaction of fund</b>	<b>Rs. Lakhs</b>	<b>% to total brokerage of fund</b>
IDFC Securities Ltd*	Associate Company	FY 2013-14	50,923.00	0.83%	31.07	3.86%
		FY 2012-13	36,908.62	1.47%	26.53	5.04%
Sharekhan Ltd	Associate Company	FY 2013-14	-	-	-	-
		FY 2012-13	28,681.26	1.04%	6.53	1.32%
<b>(b) Commission paid to associates/related parties/group companies of sponsor/AMC</b>						
			<b>Value of transaction (in Rs. Lakhs &amp; % of total value of transaction of the fund)</b>		<b>Commission (in Lakhs and % of total commission paid by the Fund)</b>	
<b>Name of associates/related parties/group companies of Sponsor/AMC</b>	<b>Nature of Association / Nature of relation</b>	<b>Period Covered</b>	<b>Rs. Lakhs</b>	<b>% to total transaction of fund</b>	<b>Rs. Lakhs</b>	<b>% to total Commission of fund</b>
Sharekhan Ltd.	Associate Company	FY 2013-14	-	-	-	-
		FY 2012-13	1,971.00	0.02%	2.65	0.08%
3 Large Holdings in the Scheme (i.e. in excess of 25% of the net assets) : NIL						
4 Refer Annexure II for unit capital movement during the period.						
5 Prior Period Comparatives: The figures for the previous year have been regrouped and reclassified wherever necessary to conform with the current year figures. However on account of the change in the basis of charging expenses to the scheme, expenses of the current year are not comparable with those charged in the previous year.						
6 Contingent Liability - NIL						
7 Expenses other than management fee is inclusive of service tax where applicable						

\$: Less than 0.005 lakhs

~: Less than 0.01 percent

\* IDFC Securities Ltd was formerly known as IDFC SSKI Securities Ltd.

For IDFC Asset Management Company Limited

For IDFC AMC Trustee Company Limited

 Sd/-  
Pradip Madhavji  
Director

 Sd/-  
Kenneth Andrade  
Head - investments & Fund Manager

 Sd/-  
Yogik Pitti  
Fund Manager

 Sd/-  
Aniruddha Naha  
Fund Manager

 Sd/-  
Punam Sharma  
Fund Manager

 Sd/-  
Sunil Kakar  
Director

Place &amp; Date : Mumbai, July 22, 2014

**Annexure II**

(Rupees in Lakhs)

Unit capital	IDFC EF				IDFC SEF			
	Mar 31, 2014		Mar 31, 2013		Mar 31, 2014		Mar 31, 2013	
	(Units)	Amount	(Units)	Amount	(Units)	Amount	(Units)	Amount
Units of Rs. 10 each fully paid								
<b>Growth Option - Plan Regular</b>								
Units issued, initial offer	767,839,458.513	76,783.95	767,839,458.513	76,783.95	154,761,726.804	15,476.17	154,761,726.804	15,476.17
Units outstanding, beginning of the year	124,363,889.436	12,436.38	160,569,748.438	16,056.98	442,433,738.039	44,243.38	406,910,712.841	40,691.08
Add:Units issued during the year	1,990,515.457	199.05	2,922,845.933	292.28	152,243,726.003	15,224.37	197,654,184.096	19,765.42
Less:Units repurchased during the year	24,357,526.262	2,435.76	39,128,704.935	3,912.88	194,749,567.779	19,474.96	162,131,158.898	16,213.12
Units outstanding, end of the year	101,996,878.631	10,199.68	124,363,889.436	12,436.38	399,927,896.263	39,992.79	442,433,738.039	44,243.38
<b>Dividend Option - Plan Regular</b>								
Units issued, initial offer	666,453,558.008	66,645.36	666,453,558.008	66,645.36	102,939,642.368	10,293.96	102,939,642.368	10,293.96
Units outstanding, beginning of the year	88,394,536.746	8,839.44	110,700,383.943	11,070.03	339,640,042.297	33,964.00	292,891,599.141	29,289.15
Add:Units issued during the year	1,395,863.682	139.59	410,301.566	41.03	143,239,595.555	14,323.96	133,550,880.804	13,355.09
Less:Units repurchased during the year	20,580,976.113	2,058.11	22,716,148.763	2,271.62	133,704,779.701	13,370.48	86,802,437.648	8,680.24
Units outstanding, end of the year	69,209,424.315	6,920.94	88,394,536.746	8,839.44	349,174,858.151	34,917.48	339,640,042.297	33,964.00
<b>Growth Option Plan B - Defunct</b>								
Units issued, initial offer	4,894.185	0.49	4,894.185	0.49	-	-	-	-
Units outstanding, beginning of the year	25,230.256	2.53	32,296.379	3.23	-	-	-	-
Add:Units issued during the year	-	-	2,483.678	0.25	-	-	-	-
Less:Units repurchased during the year	16,454.797	1.65	9,549.801	0.95	-	-	-	-
Units outstanding, end of the year	8,775.459	0.88	25,230.256	2.53	-	-	-	-
<b>Dividend Option Plan B - Defunct</b>								
Units issued, initial offer	500.000	0.05	500.000	0.05	-	-	-	-
Units outstanding, beginning of the year	33,778.971	3.38	29,714.642	2.97	-	-	-	-
Add:Units issued during the year	-	-	7,064.329	0.71	-	-	-	-
Less:Units repurchased during the year	22,088.813	2.21	3,000.000	0.30	-	-	-	-
Units outstanding, end of the year	11,690.158	1.17	33,778.971	3.38	-	-	-	-
<b>Growth Option - Plan Direct</b>								
Units issued, initial offer	174.366	0.02	-	-	12,195.290	1.22	-	-
Units outstanding, beginning of the year	123,838.191	12.39	-	-	17,013,615.440	1,701.36	-	-
Add:Units issued during the year	207,358.473	20.74	135,061.044	13.51	10,748,858.731	1,074.89	19,719,366.292	1,971.94
Less:Units repurchased during the year	39,007.221	3.90	11,222.853	1.12	9,451,940.462	945.19	2,705,750.852	270.58
Units outstanding, end of the year	292,189.443	29.23	123,838.191	12.39	18,310,533.709	1,831.06	17,013,615.440	1,701.36
<b>Dividend Option - Plan Direct</b>								
Units issued, initial offer	799.316	0.08	-	-	4,358.516	0.44	-	-
Units outstanding, beginning of the year	8,151.284	0.82	-	-	662,875.004	66.29	-	-
Add:Units issued during the year	288,912.210	28.89	9,750.071	0.98	1,972,154.186	197.22	670,460.300	67.05
Less:Units repurchased during the year	13,621.557	1.36	1,598.787	0.16	553,939.613	55.39	7,585.296	0.76
Units outstanding, end of the year	283,441.937	28.35	8,151.284	0.82	2,081,089.577	208.12	662,875.004	66.29
<b>Total</b>								
Units issued, initial offer	1,434,299,384.388	143,429.95	1,434,298,410.706	143,429.84	257,717,922.978	25,771.79	257,701,369.172	25,770.14
Units outstanding, beginning of the year	212,949,424.884	21,294.94	271,332,143.402	27,133.21	799,750,270.780	79,975.03	699,802,311.982	69,980.23
Add:Units issued during the year	3,882,649.822	388.27	3,487,506.621	348.76	308,204,334.475	30,820.44	351,594,891.492	35,159.50
Less:Units repurchased during the year	45,029,674.763	4,502.99	61,870,225.139	6,187.03	338,460,227.555	33,846.02	251,646,932.694	25,164.70
Units outstanding, end of the year	171,802,399.943	17,180.22	212,949,424.884	21,294.94	769,494,377.700	76,949.45	799,750,270.780	79,975.03

**Annexure II (Contd.)**

(Rupees in Lakhs)

Unit capital	IDFC AF				IDFC APF			
	Mar 31, 2014		Mar 31, 2013		Mar 31, 2014		Mar 31, 2013	
	(Units)	Amount	(Units)	Amount	(Units)	Amount	(Units)	Amount
Units of Rs. 10 each fully paid								
<b>Growth Option - Plan Regular</b>								
Units issued, initial offer	45,392,642.251	4,539.26	45,392,642.251	4,539.26	13,140,231.696	1,314.02	13,140,231.696	1,314.02
Units outstanding, beginning of the year	7,492,425.226	749.25	3,782,038.552	378.20	925,724.136	92.57	1,688,669.182	168.86
Add:Units issued during the year	34,231,805.677	3,423.19	10,219,010.416	1,021.91	3,376,043.809	337.60	53,138.380	5.31
Less:Units repurchased during the year	9,890,449.871	989.04	6,508,623.742	650.86	1,068,385.299	106.83	816,083.426	81.60
Units outstanding, end of the year	31,833,781.032	3,183.40	7,492,425.226	749.25	3,233,382.646	323.34	925,724.136	92.57
<b>Dividend Option - Plan Regular</b>								
Units issued, initial offer	258,121,879.476	25,812.19	258,121,879.476	25,812.19	68,500,162.898	6,850.02	68,500,162.898	6,850.02
Units outstanding, beginning of the year	21,426,439.984	2,142.65	18,844,500.809	1,884.45	739,336.229	73.93	1,386,982.140	138.70
Add:Units issued during the year	717,172,814.981	71,717.29	10,088,441.244	1,008.85	23,438,076.655	2,343.81	35,725.595	3.57
Less:Units repurchased during the year	193,261,590.346	19,326.16	7,506,502.069	750.65	1,386,329.939	138.63	683,371.506	68.34
Units outstanding, end of the year	545,337,664.619	54,533.78	21,426,439.984	2,142.65	22,791,082.945	2,279.11	739,336.229	73.93
<b>Growth Option Plan B - Defunct</b>								
Units issued, initial offer	6,626,019.550	662.60	6,626,019.550	662.60	21,324,668.107	2,132.47	21,324,668.107	2,132.47
Units outstanding, beginning of the year	1,774,859.604	177.49	3,959,463.376	395.95	55,950.622	5.60	55,950.622	5.60
Add:Units issued during the year	-	-	9,114,391.114	911.44	-	-	-	-
Less:Units repurchased during the year	1,330,698.550	133.07	11,298,994.886	1,129.90	28,177.216	2.82	-	-
Units outstanding, end of the year	444,161.054	44.42	1,774,859.604	177.49	27,773.406	2.78	55,950.622	5.60
<b>Dividend Option Plan B - Defunct</b>								
Units issued, initial offer	149,987,039.543	14,998.70	149,987,039.543	14,998.70	70,543,675.854	7,054.37	70,543,675.854	7,054.37
Units outstanding, beginning of the year	28,054,334.089	2,805.43	13,520,907.537	1,352.09	49,367.317	4.94	330,504.955	33.05
Add:Units issued during the year	-	-	26,327,888.088	2,632.79	-	-	301,389.614	30.14
Less:Units repurchased during the year	11,929,135.174	1,192.91	11,794,461.536	1,179.45	-	-	582,527.252	58.25
Units outstanding, end of the year	16,125,198.915	1,612.52	28,054,334.089	2,805.43	49,367.317	4.94	49,367.317	4.94
<b>Growth Option - Plan Direct</b>								
Units issued, initial offer	589.924	0.06	-	-	-	-	-	-
Units outstanding, beginning of the year	718,056.290	71.81	-	-	-	-	-	-
Add:Units issued during the year	32,261,128.899	3,226.11	720,128.734	72.01	62,720.518	6.27	-	-
Less:Units repurchased during the year	522,877.214	52.29	2,072.444	0.21	33,873.962	3.39	-	-
Units outstanding, end of the year	32,456,307.975	3,245.63	718,056.290	71.80	28,846.556	2.88	-	-
<b>Dividend Option - Plan Direct</b>								
Units issued, initial offer	15,768.662	1.58	-	-	-	-	-	-
Units outstanding, beginning of the year	323,341.073	32.33	-	-	-	-	-	-
Add:Units issued during the year	269,898,292.873	26,989.83	323,743.245	32.37	431.074	0.04	-	-
Less:Units repurchased during the year	22,771,592.976	2,277.16	402.172	0.04	-	-	-	-
Units outstanding, end of the year	247,450,040.970	24,745.00	323,341.073	32.33	431.074	0.04	-	-
<b>Total</b>								
Units issued, initial offer	460,143,939.406	46,014.39	460,127,580.820	46,012.76	173,508,738.555	17,350.87	173,508,738.555	17,350.87
Units outstanding, beginning of the year	59,789,456.266	5,978.95	40,106,910.274	4,010.69	1,770,378.304	177.04	3,462,106.899	346.21
Add:Units issued during the year	1,053,564,042.430	105,356.42	56,793,602.841	5,679.37	26,877,272.056	2,687.72	390,253.589	39.02
Less:Units repurchased during the year	239,706,344.131	23,970.63	37,111,056.849	3,711.11	2,516,766.416	251.67	2,081,982.184	208.19
Units outstanding, end of the year	873,647,154.565	87,364.74	59,789,456.266	5,978.95	26,130,883.944	2,613.09	1,770,378.304	177.04

**Annexure II (Contd.)**

(Rupees in Lakhs)

Unit capital	IDFC NF			
	Mar 31, 2014		Mar 31, 2013	
	(Units)	Amount	(Units)	Amount
Units of Rs. 10 each fully paid				
<b>Growth Option - Plan Regular</b>				
Units issued, initial offer	1,504,685.872	150.47	1,504,685.872	150.47
Units outstanding, beginning of the year	4,896,981.072	489.70	7,345,791.203	734.58
Add:Units issued during the year	7,316,294.726	731.63	12,620,268.984	1,262.03
Less:Units repurchased during the year	4,570,348.426	457.03	15,069,079.115	1,506.91
Units outstanding, end of the year	7,642,927.372	764.30	4,896,981.072	489.70
<b>Dividend Option - Plan Regular</b>				
Units issued, initial offer	2,847,841.894	284.78	2,847,841.894	284.78
Units outstanding, beginning of the year	1,039,910.967	103.99	1,133,998.390	113.40
Add:Units issued during the year	479,894.845	47.99	322,338.644	32.23
Less:Units repurchased during the year	581,063.295	58.11	416,426.067	41.64
Units outstanding, end of the year	938,742.517	93.87	1,039,910.967	103.99
<b>Growth Option Plan B - Defunct</b>				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-
Add:Units issued during the year	-	-	-	-
Less:Units repurchased during the year	-	-	-	-
Units outstanding, end of the year	-	-	-	-
<b>Dividend Option Plan B - Defunct</b>				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-
Add:Units issued during the year	-	-	-	-
Less:Units repurchased during the year	-	-	-	-
Units outstanding, end of the year	-	-	-	-
<b>Growth Option - Plan Direct</b>				
Units issued, initial offer	1,928.670	0.19	-	-
Units outstanding, beginning of the year	1,470,494.572	147.05	-	-
Add:Units issued during the year	1,748,461.118	174.86	1,880,555.484	188.07
Less:Units repurchased during the year	2,087,226.360	208.72	410,060.912	41.01
Units outstanding, end of the year	1,131,729.330	113.19	1,470,494.572	147.06
<b>Dividend Option - Plan Direct</b>				
Units issued, initial offer	128.773	0.01	-	-
Units outstanding, beginning of the year	17,973.942	1.80	-	-
Add:Units issued during the year	443,816.500	44.38	18,549.035	1.85
Less:Units repurchased during the year	225,144.508	22.51	575.093	0.06
Units outstanding, end of the year	236,645.934	23.67	17,973.942	1.79
<b>Total</b>				
Units issued, initial offer	4,354,585.209	435.45	4,352,527.766	435.25
Units outstanding, beginning of the year	7,425,360.553	742.54	8,479,789.593	847.98
Add:Units issued during the year	9,988,467.189	998.86	14,841,712.147	1,484.18
Less:Units repurchased during the year	7,463,782.589	746.37	15,896,141.187	1,589.62
Units outstanding, end of the year	9,950,045.153	995.03	7,425,360.553	742.54

**Annexure III**
**IDFC EF**
**A. Hedging Positions through Futures as on March 31, 2014**

Underlying	Long/ Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
NIL				
Total %age of existing assets hedged through futures : NIL				
For the year ended March 31, 2014 following details specified for hedging transactions through futures which have been squared off/expired:				
Total Number of contracts where futures were bought : NIL				
Total Number of contracts where futures were sold : 32				
Gross Notional Value of contracts where futures were bought : NIL				
Gross Notional Value of contracts where futures were sold : Rs 15,576,800.00				
Net Profit/Loss value on all contracts combined : Rs 970,104.45				

**B. Other than Hedging Positions through Futures as on March 31, 2014**

Underlying	Long/ Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
NIL				
Total exposure due to futures (non hedging positions) as a %age of net assets : NIL				
For the year ended March 31, 2014 following details specified for non-hedging transactions through futures which have been squared off/expired:				
Total Number of contracts where futures were bought : 2,939				
Total Number of contracts where futures were sold : 3,207				
Gross Notional Value of contracts where futures were bought : Rs. 895,567,645.25				
Gross Notional Value of contracts where futures were sold : Rs. 979,571,040.80				
Net Profit/Loss value on all contracts combined : Rs. 12,826,104.65				

**C. Hedging Positions through Put Options as on March 31, 2014**

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
NIL			
Total % age of existing assets hedged through put options - NIL			
For the year ended March 31, 2014 following details specified for hedging transactions through options which have already been exercised/expired :			
Total Number of contracts entered into : NIL			
Gross Notional value of contracts : NIL			
Net Profit/Loss on all contracts (premium paid treated as loss) : NIL			

**D. Other than Hedging Positions through Options as on March 31, 2014**

Underlying	Call/ put	Number of contracts	Option Price when purchased	Current Price
NIL				
Total Exposure through options as a %age of net assets : NIL				
For the year ended March 31, 2014 following details specified with regards to non-hedging transactions through options which have already been exercised/expired :				
Total Number of contracts entered into : NIL				
Gross Notional Value of contracts : NIL				
Net Profit/Loss on all contracts (premium paid treated as loss) : NIL				

**E. Hedging Positions through swaps as on March 31, 2014 - NIL**
**IDFC SEF**
**A. Hedging Positions through Futures as on March 31, 2014**

Underlying	Long/ Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
NIL				
Total %age of existing assets hedged through futures : NIL				
For the year ended March 31, 2014 following details specified for hedging transactions through futures which have been squared off/expired:				
Total Number of contracts where futures were bought : NIL				
Total Number of contracts where futures were sold : NIL				
Gross Notional Value of contracts where futures were bought : NIL				
Gross Notional Value of contracts where futures were sold : NIL				
Net Profit/Loss value on all contracts combined : NIL				

**IDFC SEF (Contd.)**
**B. Other than Hedging Positions through Futures as on March 31, 2014**

Underlying	Long/ Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
NIL				
Total exposure due to futures (non hedging positions) as a %age of net assets : NIL				
For the year ended March 31, 2014 following details specified for non-hedging transactions through futures which have been squared off/expired:				
Total Number of contracts where futures were bought : 9,727				
Total Number of contracts where futures were sold : 11,827				
Gross Notional Value of contracts where futures were bought : Rs. 2,796,831,975.27				
Gross Notional Value of contracts where futures were sold : Rs. 3,425,754,016.26				
Net Profit/Loss value on all contracts combined : Rs. 26,882,538.03				

**C. Hedging Positions through Put Options as on March 31, 2014**

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
NIL			
Total % age of existing assets hedged through put options - NIL			
For the year ended March 31, 2014 following details specified for hedging transactions through options which have already been exercised/expired :			
Total Number of contracts entered into : NIL			
Gross Notional value of contracts : NIL			
Net Profit/Loss on all contracts (premium paid treated as loss) : NIL			

**D. Other than Hedging Positions through Options as on March 31, 2014**

Underlying	Call/ put	Number of contracts	Option Price when purchased	Current Price
NIL				
Total Exposure through options as a %age of net assets : NIL				
For the year ended March 31, 2014 following details specified with regards to non-hedging transactions through options which have already been exercised/expired :				
Total Number of contracts entered into : NIL				
Gross Notional Value of contracts : NIL				
Net Profit/Loss on all contracts (premium paid treated as loss) : NIL				

**E. Hedging Positions through swaps as on March 31, 2014 - NIL**
**IDFC AF**
**A. Hedging Positions through Futures as on March 31, 2014**

Underlying	Long/ Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Allahabad Bank	Short	85.06	91.15	18.84
Andhra Bank	Short	60.42	64.25	8.99
Arvind Ltd	Short	159.99	175.10	61.96
Dish TV India Ltd	Short	52.38	52.55	22.97
Aurobindo Pharma Ltd	Short	531.83	515.40	70.59
Biocon Ltd	Short	426.98	427.45	201.29
Bank of Baroda	Short	648.44	726.15	3.03
Bank of India	Short	214.38	230.25	133.60
Bharti Airtel Ltd	Short	299.57	320.35	49.85
Cairn India Ltd	Short	335.63	335.85	10.46
Canara Bank	Short	250.02	266.30	213.26
Coal India Ltd	Short	278.11	290.00	39.05
Divi's Laboratories Ltd	Short	1,412.86	1,375.00	127.98
Dr. Reddy's Laboratories Ltd	Short	2,697.10	2,585.65	66.45
The Federal Bank Ltd	Short	93.42	96.15	184.34
Grasim Industries Ltd	Short	2,828.46	2,912.85	416.09
HDFC Bank Ltd	Short	756.28	756.60	751.09
Housing Development Finance Corporation Ltd	Short	879.21	887.40	385.58
Hindalco Industries Ltd	Short	126.66	141.55	192.77



**Annexure III (Contd.)**
**IDFC AF (Contd.)**
**A. Hedging Positions through Futures as on March 31, 2014**

Underlying	Long/ Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Hindustan Petroleum Corporation Ltd	Short	295.31	312.30	57.68
Hindustan Zinc Ltd	Short	121.31	129.35	196.96
ICICI Bank Ltd	Short	1,257.07	1,254.80	44.51
Indraprastha Gas Ltd	Short	299.31	299.60	41.56
Infosys Ltd	Short	3,391.72	3,298.10	302.26
Aditya Birla Nuvo Ltd	Short	1,065.63	1,101.60	15.43
IRB Infrastructure Developers Ltd	Short	97.87	103.90	18.61
ITC Ltd	Short	357.56	355.25	9.73
Jindal Steel & Power Ltd	Short	282.73	294.20	18.34
JSW Energy Ltd	Short	60.19	59.75	2.91
JSW Steel Ltd	Short	1,007.07	1,043.00	224.61
LIC Housing Finance Ltd	Short	229.46	236.70	394.07
Lupin Ltd	Short	966.72	942.60	785.18
Maruti Suzuki India Ltd	Short	1,937.93	1,983.55	294.05
United Spirits Ltd	Short	2,638.63	2,656.70	624.17
Mahindra & Mahindra Financial Services Ltd	Short	265.68	254.00	5.06
Adani Ports and Special Economic Zone Ltd	Short	183.67	188.85	61.79
NHPC Ltd	Short	18.19	19.25	31.06
NTPC Ltd	Short	116.75	120.65	40.94
Power Finance Corporation Ltd	Short	185.57	194.60	35.28
Power Grid Corporation of India Ltd	Short	106.16	105.85	29.07
Punjab National Bank	Short	688.84	749.40	594.65
Ranbaxy Laboratories Ltd	Short	354.29	367.50	250.64
Reliance Capital Ltd	Short	340.21	348.45	196.57
Reliance Industries Ltd	Short	899.39	937.85	292.81
Reliance Power Ltd	Short	66.92	70.90	101.30
Sesa Sterlite Ltd	Short	182.20	189.30	413.56
Sun Pharmaceuticals Industries Ltd	Short	571.16	576.70	195.33
Syndicate Bank	Short	93.02	96.45	113.78
Tata Chemicals Ltd	Short	281.65	289.45	35.67
Tata Consultancy Services Ltd	Short	2,110.47	2,141.50	218.27
Tata Motors Ltd DVR	Short	192.66	204.05	101.26
Tech Mahindra Ltd	Short	1,815.06	1,809.05	176.78
Tata Steel Ltd	Short	378.04	396.85	74.12
Tata Global Beverages Ltd	Short	143.94	150.90	141.94
Titan Company Limited	Short	257.30	264.70	356.24
United Breweries Ltd	Short	823.86	828.55	38.44
Union Bank of India	Short	121.57	138.20	44.62
Tata Communications Ltd	Short	291.19	307.90	154.59
Yes Bank Ltd	Short	384.55	415.35	204.30

Total %age of existing assets hedged through futures : 67.82%

For the year ended March 31, 2014 following details specified for hedging transactions through futures which have been squared off/expired:

Total Number of contracts where futures were bought : 184347

Total Number of contracts where futures were sold : 181428

Gross Notional Value of contracts where futures were bought : Rs. 51,130,618,239.93

Gross Notional Value of contracts where futures were sold : Rs. 50,008,086,814.00

Net Profit/Loss value on all contracts combined : Rs. -575,524,558.51

**IDFC AF (Contd.)**
**B. Other than Hedging Positions through Futures as on March 31, 2014**

Underlying	Long/ Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
NIL				
Total exposure due to futures (non hedging positions) as a %age of net assets : NIL				
For the year ended March 31, 2014 following details specified for non-hedging transactions through futures which have been squared off/expired:				
Total Number of contracts where futures were bought : NIL				
Total Number of contracts where futures were sold : NIL				
Gross Notional Value of contracts where futures were bought : NIL				
Gross Notional Value of contracts where futures were sold : NIL				
Net Profit/Loss value on all contracts combined : NIL				

**C. Hedging Positions through Put Options as on March 31, 2014**

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
NIL			
Total % age of existing assets hedged through put options - NIL			
For the year ended March 31, 2014 following details specified for hedging transactions through options which have already been exercised/expired :			
Total Number of contracts entered into : NIL			
Gross Notional value of contracts : NIL			
Net Profit/Loss on all contracts (premium paid treated as loss) : NIL			

**D. Other than Hedging Positions through Options as on March 31, 2014**

Underlying	Call/ put	Number of contracts	Option Price when purchased	Current Price
NIL				
Total Exposure through options as a %age of net assets : NIL				
For the year ended March 31, 2014 following details specified with regards to non-hedging transactions through options which have already been exercised/expired :				
Total Number of contracts entered into : NIL				
Gross Notional Value of contracts : NIL				
Net Profit/Loss on all contracts (premium paid treated as loss) : NIL				

**E. Hedging Positions through swaps as on March 31, 2014 - NIL**
**IDFC APF**
**A. Hedging Positions through Futures as on March 31, 2014**

Underlying	Long/ Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Andhra Bank	Short	59.71	64.25	2.25
Arvind Ltd	Short	166.14	175.10	8.26
Bharat Forge Ltd	Short	406.83	424.95	12.26
Bank of India	Short	221.40	230.25	9.65
Idea Cellular Ltd	Short	136.06	138.55	6.90
Canara Bank	Short	257.62	266.30	5.05
Cipla Ltd	Short	396.18	385.50	5.53
Divi's Laboratories Ltd	Short	1,368.20	1,375.00	15.84
The Federal Bank Ltd	Short	91.66	96.15	6.31
Glenmark Pharmaceuticals Ltd	Short	563.62	567.60	5.31
Grasim Industries Ltd	Short	2,857.87	2,912.85	25.38
HDFC Bank Ltd	Short	760.79	756.60	20.72
Hindustan Zinc Ltd	Short	121.99	129.35	1.62
Infosys Ltd	Short	3,444.04	3,298.10	9.24
Aditya Birla Nuvo Ltd	Short	1,060.47	1,101.60	1.71
IRB Infrastructure Developers Ltd	Short	97.24	103.90	5.78
JSW Steel Ltd	Short	1,007.97	1,043.00	18.60
LIC Housing Finance Ltd	Short	229.17	236.70	4.73
Lupin Ltd	Short	972.89	942.60	18.20

**Annexure III (Contd.)**
**IDFC APF (Contd.)**
**A. Hedging Positions through Futures as on March 31, 2014**

Underlying	Long/ Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Mahindra & Mahindra Ltd	Short	973.98	988.45	6.16
United Spirits Ltd	Short	2,664.37	2,656.70	6.21
NMDC Ltd	Short	136.71	140.35	15.79
Petronet LNG Ltd	Short	135.27	138.00	1.38
Ranbaxy Laboratories Ltd	Short	362.20	367.50	2.28
Reliance Capital Ltd	Short	337.63	348.45	5.21
Sun Pharmaceuticals Industries Ltd	Short	572.51	576.70	5.76
Tata Chemicals Ltd	Short	285.26	289.45	5.40
Tata Consultancy Services Ltd	Short	2,172.40	2,141.50	8.00
Tata Motors Ltd DVR	Short	192.75	204.05	3.56
Tata Steel Ltd	Short	378.40	396.85	8.47
Tata Global Beverages Ltd	Short	144.54	150.90	15.10
Titan Company Limited	Short	257.65	264.70	14.84
Tata Communications Ltd	Short	290.78	307.90	3.08
Wipro Ltd	Short	563.09	547.30	2.39

Total %age of existing assets hedged through futures : 69.16%

For the year ended March 31, 2014 following details specified for hedging transactions through futures which have been squared off/expired:

Total Number of contracts where futures were bought : 3,350

Total Number of contracts where futures were sold : 3,288

Gross Notional Value of contracts where futures were bought : Rs. 973,314,988.81

Gross Notional Value of contracts where futures were sold : Rs. 948,368,531.00

Net Profit/Loss value on all contracts combined : Rs. -9,507,121.33

**B. Other than Hedging Positions through Futures as on March 31, 2014**

Underlying	Long/ Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
NIL				

Total exposure due to futures (non hedging positions) as a %age of net assets : NIL

For the year ended March 31, 2014 following details specified for non-hedging transactions through futures which have been squared off/expired:

Total Number of contracts where futures were bought : NIL

Total Number of contracts where futures were sold : NIL

Gross Notional Value of contracts where futures were bought : NIL

Gross Notional Value of contracts where futures were sold : NIL

Net Profit/Loss value on all contracts combined : NIL

**C. Hedging Positions through Put Options as on March 31, 2014**

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
NIL			

Total % age of existing assets hedged through put options - NIL

For the year ended March 31, 2014 following details specified for hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into : NIL

Gross Notional value of contracts : NIL

Net Profit/Loss on all contracts (premium paid treated as loss) : NIL

**D. Other than Hedging Positions through Options as on March 31, 2014**

Underlying	Call/ put	Number of contracts	Option Price when purchased	Current Price
NIL				

Total Exposure through options as a %age of net assets : NIL

For the year ended March 31, 2014 following details specified with regards to non-hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into : Nil

Gross Notional Value of contracts : Nil

Net Profit/Loss on all contracts (premium paid treated as loss) : Nil

**E. Hedging Positions through swaps as on March 31, 2014 - NIL**
**IDFC NF**
**A. Hedging Positions through Futures as on March 31, 2014**

Underlying	Long/ Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
NIL				

Total %age of existing assets hedged through futures : NIL

For the year ended March 31, 2014 following details specified for hedging transactions through futures which have been squared off/expired:

Total Number of contracts where futures were bought : 11

Total Number of contracts where futures were sold : 11

Gross Notional Value of contracts where futures were bought : Rs. 3,434,755.01

Gross Notional Value of contracts where futures were sold : Rs. 3,416,712.48

Net Profit/Loss value on all contracts combined : Rs. 22,110.12

**B. Other than Hedging Positions through Futures as on March 31, 2014**

Underlying	Long/ Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nifty Index	Long	6,692.16	6,739.65	4.85

Total exposure due to futures (non hedging positions) as a %age of net assets : 4.69%

For the year ended March 31, 2014 following details specified for non-hedging transactions through futures which have been squared off/expired:

Total Number of contracts where futures were bought : 161

Total Number of contracts where futures were sold : 174

Gross Notional Value of contracts where futures were bought : Rs. 48,534,450.01

Gross Notional Value of contracts where futures were sold : Rs. 52,572,350.01

Net Profit/Loss value on all contracts combined : Rs. 282,499.71

**C. Hedging Positions through Put Options as on March 31, 2014**

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
Nil			

Total % age of existing assets hedged through put options - NIL

For the year ended March 31, 2014 following details specified for hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into : NIL

Gross Notional value of contracts : NIL

Net Profit/Loss on all contracts (premium paid treated as loss) : NIL

**D. Other than Hedging Positions through Options as on March 31, 2014**

Underlying	Call/ put	Number of contracts	Option Price when purchased	Current Price
NIL				

Total Exposure through options as a %age of net assets : NIL

For the year ended March 31, 2014 following details specified with regards to non-hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into : NIL

Gross Notional Value of contracts : NIL

Net Profit/Loss on all contracts (premium paid treated as loss) : NIL

**E. Hedging Positions through swaps as on March 31, 2014 - NIL**
**Risk Factors:**

**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**

## Offices of Registrar, Computer Age Management Services Private Limited

Agartala : Advisor Chowmuhani (Ground Floor), Krishnanagar, Agartala, Tripura - 799001. • Agra : No.8, II Floor, Maruti Tower, Sanjay Place, Agra, Uttar Pradesh - 282002. • Ahmedabad : 402-406, 4th Floor, Devpath Building, Off C. G. Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad, Gujarat - 380006. • Ajmer:AMC No.423/30, Near Church Brahampuri, Opp. T.B. Hospital, Jaipur Road, Ajmer, Rajasthan - 305001. • Akola: Opp.RLT Science College, Civil Lines, Akola, Maharashtra - 444001. • Aligarh:City Enclave, Opp.Kumar Nursing Home, Ramghat Road, Aligarh, Uttar Pradesh - 202001. • Allahabad : 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad, Uttar Pradesh - 211001. • Alleppey : Doctor's Tower Building, Door No.14/2562, 1st floor, North of Iorn Bridge, Near Hotel Arcadia Regency, Alleppey, Kerala - 688011. • Alwar : 256A, Scheme No.1, Arya Nagar, Alwar, Rajasthan - 301001. • Amaravati : 81, Gulsham Tower, 2nd Floor, Near Panchsheel Talkies, Amaravati, Maharashtra - 444601. • Ambala : Opposite PEER, Bal Bhavan Road, Ambala, Haryana - 134003. • Amritsar : SCO-18J, 'C'BLOCK, RANJIT AVENUE, Amritsar, Punjab - 140001. • Anand : 101, A.P.Tower, B/H Sardhar Gunj, Next to Nathwani Chambers, Anand, Gujarat - 388001. • Anantapur : 15-570-33, I Floor, Pallavi Towers, Anantapur, Andhra Pradesh - 515001. • Andheri : A.T.No.411, Citipoint, Gundavali, Teli Gali, Above C.T.Chatwani Hall, Andheri, Maharashtra - 400069. • Ankleshwar : Shop No.F-56, First Floor, Omkar Complex, Opp.Old Colony, Nr. Valia Char Rasta, GIDC, Ankleshwar-Bharuch, Gujarat - 393002. • Asansol:Block-G, 1st Floor, P.C.Chatterjee Market Complex, Rambandhu Talab P O Ushagram, Asansol, West Bengal - 713303. • Aurangabad:Office No.1, 1st Floor, Amodi Complex, Juna Bazar, Aurangabad, Maharashtra - 431001. • Balasore:B.C.Sen Road, Balasore, Orissa - 756001. • Bangalore: Trade Centre, Next to Manjal Complex, Bangalore, Karnataka - 560042. • Bareilly:F-62-63, Butler Plaza, Civil Lines, Bareilly, Uttar Pradesh - 243001. • Belgaum:1st Floor, 221/2A/1B, Vaccine Depot Road, Near 2nd Railway gate, Tilakwadi, Belgaum, Karnataka - 590006. • Bellary:60/5, Mullangi Compound, Gandhinagar Main Road, (Old Gopalswamy Road), Bellary, Karnataka - 583101. • Berhampur : First Floor, Upstairs of Aaroon Printers, Gandhi Nagar Main Road, Orissa, Berhampur, Orissa - 760001. • Bhagalpur:Krisna I Floor, Near Mahadev Cinema, Dr.R.P.Road, Bhagalpur, Bihar - 812002. • Bhatinda:2907 GH, GT Road, Near Zila Parishad, BHATINDA, Punjab - 151001. • Bhavnagar:305-306, Sterling Point, Waghawadi Road, Opp.HDFC BANK, Bhavnagar, Gujarat - 364002. • Bhilai:209, Khichariya Complex, Opp.IDBI Bank, Nehru Nagar Square, Bhilai, Chhattisgarh - 490020. • Bhiwara:Indrapartha Tower, Second floor, Shyam ki sabji mandi, Near Mukharji garden, Bhiwara, Rajasthan - 311001. • Bhopal:Plot no.10, 2nd Floor, Alankar Complex, Near ICICI Bank, MP Nagar, Zone II, Bhopal, Madhya Pradesh - 462011. • Bhubaneswar:Plot No. 111, Varaha Complex Building, 3rd Floor, Station Square, Kharvel Nagar Unit 3, Bhubaneswar, Orissa - 751001. • Bhuji:Data Solution, Office No.17, 1st Floor, Municipal Building, Opp.Hotel Prince, Station Road, Bhuji-Kutch, Gujarat - 370001. • Bikaner:F4.5 Bothra Complex, Modern Market, Bikaner, Rajasthan - 334001. • Bilaspur:Beside HDFC Bank, Link Road, Bilaspur, Chhattisgarh - 495001. • Bokaro:Mazzanine Floor, F-4, City Centre, Sector 4, Bokaro Steel City, Bokaro, Jharkhand - 827004. • Burdwan:399, G.T.Road, Basement of Talk of the Town, Burdwan, West Bengal - 713101. • Calicut:29/97G 2nd Floor, Gulf Air Building, Mavooro Road, Arayidathupalam, Calicut, Kerala - 673016. • Chandigarh:Deepak Tower, SCO 154-155, 1st Floor, Sector 17-C, Chandigarh, Punjab - 160017. • Chennai(OMR):Ground Floor, 148 Old Mahabalipuram Road, Okkiyam, Thuraiyakkam, Chennai, Tamil Nadu - 600097. • Chennai:Ground Floor, No.178/10, Kodambakkam High Road, Opp.Hotel Palmgrove, Nungambakkam, Chennai, Tamil Nadu - 600034. • Cochin:Ittoop's Imperial Trade Centre, Door No.64/5871-D, 3rd Floor, M. G. Road(North), Cochin, Kerala - 682035. • Coimbatore:Old #66 New #86, Lokamanyam Street (West), Ground Floor, R.S.Puram, Coimbatore, Tamil Nadu - 641002. • Cuttack:Near Indian Overseas Bank, Cantonment Road, Mata Math, Cuttack, Orissa - 753001. • Davenegere:13, 1st Floor, Akkamahadevi Samaj Complex, Church Road, P.J.Extension, Devengere, Karnataka - 577002. • Dehradun:204/121 Nari Shilp Mandir Marg, Old Connaught Place, Dehradun, Uttarakhand - 248001. • Deoghar:S.M. Jalan Road, Ground Floor, Opp.Hotel Ashoke, Caster Town, Deoghar, Jharkhand - 814112. • Dhanbad:Urmila Towers, Room No.111(1st Floor), Bank More, Dhanbad, Jharkhand - 826001. • Durgapur:City Plaza Building, 3rd floor, City Centre, Durgapur, West Bengal - 713216. • Erode:197, Seshaiyer Complex, Agraharam Street, Erode, Tamil Nadu - 638001. • Faridhabad:B-49, 1st Floor, Nehru Ground, Behind Anupam Sweet House, NIT, Faridhabad, Haryana - 121001. • Ghaziabad:113/6, I Floor, Navvug Market, Ghaziabad, Uttar Pradesh - 201001. • Goa:No.108, 1st Floor, Gurudutta Bldg, Above Weekender, M.G. Road, Panaji, Goa - 403001. • Gorakhpur:Shop No.3, Second Floor, The Mall, Cross Road, A.D.Chowk, Bank Road, Gorakhpur, Uttar Pradesh - 273001. • Guntur:Door No.5-38-44, 5/1 BRODIPET, Near Ravi Sankar Hotel, Guntur, Andhra Pradesh - 522002. • Gurgaon:SCO-16, Sector-14, First floor, Gurgaon, Haryana - 122001. • Guwahati:A.K.Azad Road, Rehbari, Guwahati, Assam - 781008. • Gwalior:G-6 Global Apartment, Kailash Vihar Colony, Opp.Income Tax Office, City Centre, Gwalior, Madhya Pradesh - 474002. • Hazaribag:Municipal Market, Annanda Chowk, Hazaribag, Jharkhand - 825301. • Hisar:12, Opp.Bank of Baroda, Red Square Market, Hisar, Haryana - 125001. • Hubli:No.204-205, 1st Floor, 'B' Block, Kundagol Complex, Opp.Court, Club Road, Hubli, Karnataka - 580029. • Hyderabad:208, II Floor, Jade Arcade, Paradise Circle, Secunderabad, Andhra Pradesh - 500003. • Indore:101, Shalimar Corporate Centre, 8-B, South Tukogunj, Opp.Greenpark, Indore, Madhya Pradesh - 452001. • Jabalpur:8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier Town, Jabalpur, Madhya Pradesh - 482001. • Jaipur:R-7, Yudhisthir Marg, C-Scheme, Behind Ashok Nagar Police Station, Jaipur, Rajasthan - 302001. • Jalandhar:367/8, Central Town, Opp.Gurudwara Diwan Asthan, Jalandhar, Punjab - 144001. • Jalgaon:Rustomji Infotech Services, 70, Navipeth, Opp.Old Bus Stand, Jalgaon, Maharashtra - 425001. • Jalna:Shop No.6, Ground Floor, Anand Plaza Complex, Bharat Nagar, Shivaji Putla Road, Jalna, Maharashtra - 431203. • Jammu:JRDS Heights, Lane Opp. S&S Computers, Near RBI Building, Sector 14, Nanak Nagar, Jammu, J&K - 180004. • Jamnagar:217/218, Manek Centre, P.N.Marg, Jamnagar, Gujarat - 361008. • Jamshepur:Millennium Tower, "R" Road, Room No.15 First Floor, Bistupur, Jamshepur, Jharkhand - 831001. • Jhansi:Opp.SBI Credit Branch, Babu Lal Kharkana Compound, Gwalior Road, Jhansi, Uttar Pradesh - 284001. • Jodhpur:1/5, Nirmal Tower, Ist Chopasani Road, Jodhpur, Rajasthan - 342003. • Junagadh:202-A, 2nd Floor, Aastha Plus Complex, Opp.Jhansi Rani Statue Near Alkapuri, Sardarbaug Road, Junagadh, Gujarat - 362001. • Kadapa:Bandi Subbaramaiah Complex, D.No.3/1718, Shop No.8, Raja Reddy Street, Kadapa, Andhra Pradesh - 516001. • Kakinada:No.33-1, 44 Sri Sathya Complex, Main Road, Kakinada, Andhra Pradesh - 533001. • Kalyani-A : 1/50, Block-A, Dist Nadia, Kalyani, West Bengal - 741235. • Kannur:Room No.14/435, Casa Marina Shopping Centre, Talap, Kannur, Kerala - 670004. • Kanpur:I Floor, 106 to 108, CITY CENTRE Phase II, 63/2, THE MALL, Kanpur, Uttar Pradesh - 208001. • Karimnagar:H.No.7-1-257, Upstairs SBH Mangamathatha, Karimnagar, Andhra Pradesh - 505001. • Karur:126 G, V.P.Towers, Kovai Road, Basement of Axis Bank, Karur, Tamil Nadu - 639002. • Kharagpur:H.NO.291/1, WARD NO.15, MALANCHA MAIN ROAD, OPPOSITE UCO BANK, Kharagpur, West Bengal - 721301. • Kolhapur:2B, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur, Maharashtra - 416001. • Kolkata:Saket Building, 44 Park Street, 2nd Floor, Kolkata, West Bengal - 700016. • Kollam:Kochupilamood Junction, Near VLC, Beach Road, Kollam, Kerala - 691001. • Kota:B-33 Kalyan Bhawan, Triangle Part, Vallabh Nagar, Kota, Rajasthan - 324007. • Kottayam:KMC IX/1331 A, Opp.Malayala Manorama, Railway Station Road, Thekkumootil, Kottayam, Kerala - 686001. • Kumbakonam:Jilani Complex, 47, Mutt Street, Kumbakonam, Tamil Nadu - 612001. • Kurnool:H.No.43/8, Upstairs, Uppina Arcade, N R Peta, Kurnool, Andhra Pradesh - 518004. • Lucknow:Off #4, 1st Floor, Centre Court Building, 3/c, 5-Park Road, Hazratganj, Lucknow, Uttar Pradesh - 226001. • Ludhiana:U/GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar, Puli Pakhowal Road, Ludhiana, Punjab - 141002. • Madurai:1st Floor, 278, North Perumal Mainstry street, Nadar Lane, Madurai, Tamil Nadu - 625001. • Mangalore:No.G4 & G5, Inland Monarch, Opp.Karnataka Bank, Kadri Main Road, Kadri, Mangalore, Karnataka - 575003. • Margao:Virginkar Chambers I Floor, Near Kamath Milan Hotel, New Market, Near Lily Garments, Old Station Road, Margao, Goa - 403601. • Meerut:108 Ist Floor Shivam Plaza, Opposite Eves Cinema, Hapur Road, Meerut, Uttar Pradesh - 250002. • Mehsana:1st Floor, Subhadra Complex, Urban Bank Road, Mehnsana, Gujarat - 384002. • Moradabad:B-612 'Sudhakar', Lajpat Nagar, Moradabad, Uttar Pradesh - 244001. • Mumbai:Rajabahdur Compound, Ground Floor, Opp.Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, Mumbai, Maharashtra - 400023. • Muzaffarpur:Brahman toli, Durgasthan, Gola Road, Muzaffarpur, Bihar - 842001. • Mysore:No.1, 1st Floor, CH.26 7th Main, 5th Cross(Above Trishakthi Medicals), Saraswati Purnam, Mysore, Karnataka - 570009. • Nagpur:145 Lendra, New Ramdaspath, Nagpur, Maharashtra - 440010. • Naskik:Ruturang Bungalow, 2 Godavari Colony, Behind Big Bazar, Near Boys Town School, Off College Road, Nasik, Maharashtra - 422005. • Navsari:Dinesh Vasani & Associates. 103-Harekrisna Complex, above IDBI Bank, Nr.Vasant Talkies, Chhinnabai Road, Navasari, Gujarat - 396445. • Nellore:97/56, I Floor Immadisetty Towers, Ranganyakulapet Road, Santhapet, Nellore, Andhra Pradesh - 524001. • New Delhi:7-E, 4th Floor, Deen Dayaal Research Institute Building, Swami Ram Tirath Nagar, Near Videcon Tower Jhandewalan Extension, New Delhi - 110055. • Noida:C-81, 1st floor, Sector-2, Noida - 201301. • Palakkad:10/688, Sreedevi Residency, Mettupalayam Street, Palakkad, Kerala - 678001. • Panipat:83, Devi Lal Shopping Complex, Opp.ABN Amro Bank, G.T.Road, Panipat, Haryana - 132103. • Patiala:35, New Ial Bagh Colony, Patiala, Punjab - 147001. • Patna:G-3, Ground Floor, Om Vihar Complex, SP Verma Road, Patna, Bihar - 800001. • Pondicherry:S-8, 100, Jawaharlal Nehru Street(New Complex, Opp.Indian Coffee House), Pondicherry - 605001. • Pune:Nirmitti Eminence, Off No.6, I Floor, Opp.Abbishek Hotel Mehendale Garage Road, Erandavane, Pune, Maharashtra - 411004. • Raipur:HIG,C-23, Sector-1, Devendra Nagar, Raipur, Chhattisgarh - 492004. • Rajahmundry:Door No.6-2-12, 1st Floor, Rajeswari Nilayam, Near Vamsikrishna Hospital, Nyapathi Vari Street, T Nagar, Rajahmundry, Andhra Pradesh - 533101. • Rajkot:Office 207-210, Everest Building, Harihar Chowk, Opp.Shastrii Maidan, Limda Chowk, Rajkot, Gujarat - 360001. • Ranchi:4, HB Road, No.206, 2nd Floor Shri Lok Complex, H.B. Road Near Firayalal, Ranchi, Jharkhand - 834001. • Rohtak:205, 2ND Floor, Blg. No.2, Munjal Complex, Delhi Road, Rohtak, Haryana - 124001. • Rourkela:1st Floor, Mangal Bhawan, Phase II, Power House Road, Rourkela, Orissa - 769001. • Saharanpur:I Floor, Krishna Complex, Opp.Hathi Gate, Court Road, Saharanpur, Uttar Pradesh - 247001. • Salem:No.2, I Floor Vivekananda Street, New Fairlands, Salem, Tamil Nadu - 636016. • Sambalpur:C/o Raj Tibrewal & Associates, Opp.Town High School, Sansarak, Sambalpur, Orissa - 768001. • Sangli:Diwan Niketan, 313, Radhakrishna Vasahat, Opp. Hotel Suruchi, Near S.T.Stand, Sangli, Maharashtra - 416416. • Satara:117/A/3/22, Shukrawar Peth, Sargam Apartment, Satara, Maharashtra - 415002. • Shimla:I Floor, Opp.Panchayat Bhawan Main gate, Bus stand, Shimla, Himachal Pradesh - 171001. • Shimoga:Nethravathi, Near Gutti Nursing Home, Kuvempu Road, Shimoga, Karnataka - 577201. • Siliguri:No.7, Swamiji Sarani, Ground Floor, Hakimpura, Siliguri, West Bengal - 734001. • Solapur:Flat No.109, 1st Floor, A Wing, Kalyani Tower, 126 Siddheshwar Peth, Near Pangal High School, Solapur, Maharashtra - 413001. • Sriranganganagar:18 L Block, Sri Ganganagar, Rajasthan - 335001. • Surat:Plot No.629, 2nd Floor, Office No.2-C/2-D Mansukhlal Tower, Beside Seventh Day Hospital, Opp.Dhiraj Sons, Athwalines, Surat, Gujarat - 395001. • Thane:3rd Floor, Nalanda Chambers, "B" Wing, Gokhale Road, Near Hanuman Temple, Naupada, Thane, Maharashtra - 400602. • Thiruppur:1(1), Binny Compound, II Street, Kumaran Road, Thiruppur, Tamil Nadu - 641601. • Thiruvalla:Central Tower, Above Indian Temple, Cross Junction, Thiruvalla, Kerala - 689101. • Tirunelveli:1 Floor, Mano Prema Complex 182 / 6, S.N High Road, Tirunelveli, Tamil Nadu - 627001. • Tirupathi:Door No.18-1-597, Near Chandana Ramesh Showroom, Bhavani Nagar, Tirumala Bypass Road, Tirupathi, Andhra Pradesh - 517501. • Trichur:Room No.26 & 27, DEE PEE PLAZA, Kakkalai, Trichur, Kerala - 680001. • Trichy:No.8, I Floor, 8th Cross West Extn, Thillainagar, Trichy, Tamil Nadu - 620018. • Trivandrum:RS Complex, Opposite of LIC Building, Pattom PO, Trivandrum, Kerala - 695004. • Udaipur:32 Ahinsapur, Fatehpura Circle, Udaipur, Rajasthan - 313004. • Vadodra:103, Aries Complex, BPC Road, Off R.C.Dutt Road, Alkapuri, Vadodra, Gujarat - 390007. • Valsad:3rd floor, Gita Navas, opp.Head Post Office, Hagar Cross Lane, Valsad, Gujarat - 396001. • Vapi:215-216, Heena Arcade, Opp.Tirupati Tower, Near G.I.D.C, Char Rasta, Vapi, Gujarat - 396195. • Varanasi:C-28/142-2A, Near Teliya Bagh Crossing, Teliya Bagh, Varanasi, Uttar Pradesh - 221002. • Vellore:No.1, Officer's Line, 2nd Floor, MNR Arcade, Opp.ICICI Bank, Krishna Nagar, Vellore, Tamil Nadu - 632001. • Vijayawada:40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M.G.Road, Labbipet, Vijayawada, Andhra Pradesh - 520010. • Visakhapatnam:47/9/17, 1st Floor, 3rd Lane, Dwaraka Nagar, Visakhapatnam, Andhra Pradesh - 530016. • Warangal:A.B.K Mall, Near Old Bus Depot road, F-7, Ist Floor, Ramnagar Hanamkonda, Warangal, Andhra Pradesh - 506001. • Yamuna Nagar:124-B/R, Model Town, Yamunanagar, Haryana - 135001.

## BOOK POST

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## IDFC AMC OFFICES :

**Agra** : 9/4, Shanker Point Ground Floor, Near Income Tax Building, Sanjay Place, Agra-282002, Tel.: +915624064889. • **Ahmedabad** : B Wing, 3rd Floor, Chandan House, Opp.Gruh Finance, Mithakhali Sixth Road, Law Garden, Ahmedabad - 380 006. Tel.: +91-79-64505881/5857. • **Amritsar** :6-FUF, 4th Floor, Central Mall, 32, Mall Road, Amritsar - 143 001. Mobile: 09356126222, Tel.: +91-183-5030393. • **Bangalore** :6th Floor, East Wing, Raheja Towers, #26 & 27, M. G. Road, Bangalore - 560 001. Tel.: +91-80-66111504/05/06. • **Bhopal** : Plot No. 49, First Floor, Above Tata Capital Limited, M P Nagar, Zone II, Bhopal [M.P.] - 462011. Tel.: +91-0755-4281896. • **Bhubaneswar**:Shop No. 208, 2nd Floor, Janpath Tower, Ashok Nagar, Bhubaneswar - 751 009. Tel.: +91-0674-6444252/54/51. • **Chandigarh** :SCO 2475-76, 1st Floor, Sector 22, Chandigarh - 160 022. Tel.: +91-172-5071918/ 19/ 21/ 22, Fax: +91-172-5071918. • **Chennai** :KRM Tower, 8th floor, No. 1, Harrington Road, Chetpet, Chennai - 600 031. Tel.: +91-44-45644201/202. • **Cochin** :39/3993 B2, Gr. Floor, Vantage Point, VRM Rd, Ravipuram, Cochin - 682 016. Tel: +91-484-3012639/ 4029291, Fax: +91-484-2358639. • **Coimbatore** :Red Rose Plaza, 509 H, II Floor, D. B. Road, R. S. Puram, Coimbatore - 641 002. Tel.: +91-422-2542645, 2542678. • **Dehradun** :IDFC AMC Ltd, 76/45, Saket Lane-2, Rajpur Road, Dehradun 248 001. Tel.: +91 1352740129, 91-8171872220, Mobile:91 9897934555. • **Goa** :F-27 & F-28, 1 Floor, Alfran Plaza, M.G. Road, Opp. Don Bosco High School, Panjim - 403001 (Goa). Tel.:+91 0832 6631022. • **Guwahati** :4E, 4th Floor, Ganapati Enclave, G. S. Road, Ulubari, Opp. Bora Service Station, Guwahati - 781 007. Mobile: 9207410763, 9207410764, 9207410765, 9207410766. • **Hyderabad** :6-3-885/7/C/2/S2, 2 Floor, Amit Plaza, Somajiguda, Hyderabad - 500 082. Tel. No. : +91-40-42014646/47 Fax: +91-40-40037521. • **Indore** :405, 4th Floor, 21/ 1, D. M. Tower, Race Course Road, Indore - 452 001. Tel.: +91-731-4206927/ 4208048. Fax: +91-731-4206923. • **Jaipur** :G-7, G-8, Anukampa Towers, Church Road, Jaipur - 302 001. Tel.: +91-141-5105797, 5105798. • **Jalandhar** :1st Floor, Satnam Complex, BMC Chowk, G.T. Road, Jalandhar-144001. Punjab-India. Tel.: 01815018264/ 01815061378/88. • **Jamshedpur** :Room No. 111, 1st Floor, Yash Kamal Complex, Main Road, Bishupur, Jamshedpur 831001, Mobile No. : 9431102883. • **Kanpur** :Office No. 214-215, II nd Floor, KAN Chambers, 14/113, Civil Lines, Kanpur - 208 001. Tel.: +91-512-2331071, 2331119. • **Kolkata** : Oswal Chambers, 1st Floor, 2 Church Lane, Kolkata - 700 001. Tel.: +91-33-40171000/ 1005. • **Lucknow** : 1st Floor, Aryan Business Park, Exchange Cottage, 90 M. G. Marg, Park Road, Lucknow -226 001. Tel.: +91-522-3056900/ 01/ 02/ 03/ 04/ 05.Fax: +91-522-3056900. • **Ludhiana** :SCO 122, 2nd Floor, Feroze Gandhi Market, Ludhiana - 140 001. Tel.: +91-161-5022155, 5022156. • **Madurai** :No. 278, 1st Floor, Nadar Lane, North Perumal Maistry Street, Madurai - 625 001. Tamilnadu Tel.: +91-0452-6455530. • **Mangalore** :Aravinda Kumar, Raj Business Centre, 4th Floor, Raj Towers, Balmatta Road, Mangalore - 575001. Tel.: +91 9845287279. • **Mumbai** :2nd Floor, Ramon House, H.T. Parekh Marg, 169, Backbay Reclamation, Opp. Aakash Wani, Churchgate - 400 020. Tel.: +91-22-22876419. • **Mumbai (Thane)** : Shop No. 25, Rajdeep Society, Gokhale Road, Opp. Income Tax Office, Thane (West) - 400 602. Tel.: +91-22-66736421. • **Mysore** :CH 26, 2nd Floor, Veta Building, 7th Main, 5th Cross, Saraswathipuram, Mysore - 570 009. Tel. : (0821) 4262509. • **Nagpur** : Fortune Business Centre, First Floor, 6, Vasant Vihar, W. H. C. Rd., Shankar Nagar, Nagpur - 440 010. Tel.: +91-712-6451428/ 2525657. • **Nashik** : Shop No. 6, Rajvee Enclave, New Pandit Colony, Off Sharanpur Road, Nashik - 422002. Tel.: 0253-2314611. 9823456183. • **New Delhi** : 4th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001. Tel.: +91-11-47311301/02/03/04/05. • **Patna** : 406, Ashiana Hariniwas, New Dak Banglow Road, Patna - 800 001. Tel.: +91-612-6510353. • **Pune** : 1st Floor, Dr. Herekar Park Building, Next to Kamala Nehru Park, Off. Bhandarkar Road, Pune - 411 004. Tel.: +91-20-66020965/ 4. • **Raipur** : 227-228, 2nd Floor, Lalganga Shopping Mall, G. E. Road, Raipur - 492 001. Tel.: +91-0771-4218890. • **Rajkot** : "Star Plaza", 2nd Floor, Office No. 201, Phulchab Chowk, Rajkot - 360 001. Tel.: +91-281-6626012. • **Ranchi** : 306, Shrilok Complex, 4 HB Road, Ranchi-834001 Phone: 0651-2212592/9931156362. • **Surat** : U 15/16, Jolly Plaza, Athvagate, Surat - 395 001. Tel.: +91-261-2475060, 2475070. • **Trivandrum** : Cabin No.502, 5th Floor, Karimpanal Statue Avenue, G. H. Road, Statue, Trivandrum-695001. Tel.: 094470 48028). • **Vadodara** : 301, 2nd Floor, Earth Complex, Opposite Vaccine Ground, Above Indian Overseas Bank, Old Padra Road, Vadodara - 390015. Tel No: 0265- 2339623/2339624/2339325. • **Varanasi** : Premise 2, 3rd Floor, Kubera Complex, Rathyatra, Varanasi-221010. Tel.: 0542 -2226527, 6540214. • **Visakhapatnam**: Visakha Executive Centre, 47-11-1/5, Eswar Arcade, Dwarakanagar, 1st Lane, Visakhapatnam - 530 016. Tel.: +91-9701163444.

## Sponsor

IDFC Limited  
Registered Office  
KRM Tower, 8th Floor, No. 1, Harrington Road, Chetpet, Chennai : 600 031.

## Trustee

IDFC AMC Trustee Company Limited (IDFC ATC)  
One India Bulls Centre, 841, Jupiter Mills Compound,  
Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.

## Investment Manager

IDFC Asset Management Company Ltd. (IDFC AMC)  
Registered & Corporate Office  
One India Bulls Centre, 841, Jupiter Mills Compound,  
Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.

## Registrar

Computer Age Management Services Private Limited  
7<sup>th</sup> Floor, Tower II, Rayala Towers, No.158, Anna Salai, Chennai 600 002.  
Tel. + 91 - 44 - 24587263 / 7262.  
Registration No. INR 000002813

## Custodian

Deutsche Bank AG  
Kodak House, 222 D N Road, Fort, Mumbai - 400 001.

## Auditors

Deloitte Haskins and Sells  
India Bulls Financial Centre - Tower 3,  
31<sup>st</sup> Floor, Senapati Bapat Marg, Elphinstone (W),  
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