



IDFC Classic Equity Fund (IDFC CEF)

IDFC Premier Equity Fund (IDFC PEF)

IDFC Imperial Equity Fund (IDFC IEF)

IDFC Tax Advantage (ELSS) Fund (IDFC TAF)

IDFC Infrastructure Fund (IDFC IF)

IDFC Monthly Income Plan (IDFC MIP)

TRUSTEE REPORT

THE TRUSTEE REPORT COVERS FOLLOWING SCHEMES :-

IDFC Classic Equity Fund
 IDFC Premier Equity Fund
 IDFC Imperial Equity Fund
 IDFC Tax Advantage ELSS Fund
 IDFC Infrastructure Fund
 IDFC Monthly Income Plan

Dear Unit-holder,

The Directors of IDFC AMC Trustee Company Limited (the "Trustee") hereby presents its Fifteenth Annual Report for the Financial Year 2014-2015 along with the audited financial statements for the schemes of IDFC Mutual Fund.

1. SCHEME PERFORMANCE, FUTURE OUTLOOK AND OPERATIONS OF THE SCHEMES

Scheme(s) Performance as on March 31, 2015

i) IDFC CLASSIC EQUITY FUND (An Open Ended Equity Scheme)

Period	Scheme Returns % ^	Benchmark Returns %	Scheme Returns % ^	Benchmark Returns %
	Direct		Regular	
1 Year	36.67	31.93	35.87	31.93
3 Year	NA	NA	19.99	17.89
5 Year	NA	NA	10.20	9.96
Since Inception	17.30	17.53	12.96	14.14

Date of Inception: Direct Plan – January 1, 2013 Regular Plan – August 9, 2005

Benchmark – S&P BSE 200 ^ Growth Option

During the Financial Year 2014-2015, the scheme outperformed its benchmark due to better stock selection, dividend yields and active sector exposures.

The Funds under Management ("AUM") of the scheme as of March 31, 2015 was Rs.179.74 crores as against Rs. 168.26 crores as of March 31, 2014.

The Scheme seeks to generate long term capital growth from a diversified portfolio of predominantly equity and equity related instruments. The portfolio of Securities will be well diversified across various sectors to mitigate risk. Residual sum shall be invested in debt and money market instruments.

ii) IDFC PREMIER EQUITY FUND (An Open Ended Equity Scheme)

Period	Scheme Returns % ^	Benchmark Returns %	Scheme Returns % ^	Benchmark Returns %
	Direct		Regular	
1 Year	57.79	33.19	56.54	33.19
3 Year	NA	NA	30.91	17.78
5 Year	NA	NA	21.86	9.81
Since Inception	31.57	17.46	23.42	12.77

Date of Inception: Direct Plan – January 1, 2013 Regular Plan – September 28, 2005

Benchmark – S&P BSE 500 ^ Growth Option

During the Financial Year 2014 - 2015, the scheme outperformed its benchmark. IDFC Premier Equity fund has kept away from financially leveraged companies and focused on robust business models. The underlying portfolio exposure in companies with leadership position in respective sectors and exhibiting industry leading profit growth has led to the outperformance of the fund.

The Funds under Management ("AUM") of the scheme as of March 31, 2015 was Rs.7,185.74 crores as against Rs. 4,070.65 crores as of March 31, 2014.

The scheme will endeavor to invest in well managed sustainable businesses whose shares are available at reasonable value through a process of disciplined research. The portfolio will aim to provide part ownership to investors in some of the best run companies in India. The portfolio of securities will be well diversified across sectors, so identified, to mitigate overall risk. As the scheme is expected to be part of the core long term equity holdings of the investors, a well-balanced and prudent style of fund management will be adopted to endeavor to deliver good returns at controlled levels of risk.

iii) IDFC IMPERIAL EQUITY FUND (An Open Ended Equity Scheme)

Period	Scheme Returns % ^	Benchmark Returns %	Scheme Returns % ^	Benchmark Returns %
	Direct		Regular	
1 Year	32.33	26.65	31.52	26.65
3 Year	NA	NA	15.44	17.03
5 Year	NA	NA	8.91	10.09
Since Inception	16.64	16.82	12.04	11.29

Date of Inception: Direct Plan – January 1, 2013 Regular Plan – March 16, 2006

Benchmark – CNX Nifty Index ^ Growth Option

During the Financial Year 2014-2015, the scheme outperformed its benchmark due to better stock selection, dividend yields and active sector exposures.

The Funds under Management ("AUM") of the scheme as of March 31, 2015 was Rs.134.85 crores as against Rs. 140.24 crores as of March 31, 2014.

The Scheme seeks to generate capital appreciation by providing income distribution from a portfolio of predominantly equity & equity related instruments and shall be oriented towards the large cap segment of the Indian Stock Market.

iv) IDFC TAX ADVANTAGE (ELSS) FUND (An Open Ended Equity Linked Saving Scheme)

Period	Scheme Returns % ^	Benchmark Returns %	Scheme Returns % ^	Benchmark Returns %
	Direct		Regular	
1 Year	56.89	31.93	54.45	31.93
3 Year	NA	NA	29.02	17.89
5 Year	NA	NA	17.35	9.96
Since Inception	31.00	17.53	24.85	20.23

Date of Inception: Direct Plan – January 1, 2013 Regular Plan – December 26, 2008

Benchmark – S&P BSE 200 ^ Growth Option

The fund has outperformed the benchmark over the last financial year. The outperformance was largely led by stock selection. Overweight positions in sectors like pharmaceuticals, logistics and capital goods helped in the outperformance. The fund has avoided investing into PSU banks, which has also contributed to the performance.

The Funds under Management ("AUM") of the scheme as of March 31, 2015 was Rs. 341.68 crores as against Rs. 186.82 crores as of March 31, 2014.

The scheme seeks to generate long-term capital growth from a diversified portfolio of predominantly Equity and Equity related securities. The investment policies of the scheme are framed in accordance with SEBI (Mutual Funds) Regulations, 1996 and rules and guidelines for Equity Linked Savings Scheme (ELSS), 2005 (and modifications to them).

v) IDFC INFRASTRUCTURE FUND (An Open Ended Equity Scheme)

Period	Scheme Returns % ^	Benchmark Returns %	Scheme Returns % ^	Benchmark Returns %
	Direct		Regular	
1 Year	46.12	24.27	43.65	24.27
3 Year	NA	NA	9.16	8.99
Since Inception	14.90	9.72	4.33	2.89

Date of Inception: Direct Plan – January 1, 2013 Regular Plan – March 8, 2011

Benchmark – CNX Infrastructure Index ^ Growth Option

The scheme has outperformed its benchmark (CNX Infrastructure Index) during the Financial Year 2014-15. The same has been on account of scheme's stock selections within construction, industrial and logistics sectors. Further, avoiding benchmark positions in highly leveraged companies also aided in relative performance versus the benchmark.

The Funds under Management ("AUM") of the scheme as of March 31, 2015 was Rs. 137.94 crores as against Rs. 49.07 crores as of March 31, 2014.

The scheme seeks to generate long term capital growth through an active diversified portfolio of predominantly equity & equity relating instruments by adopting to invest in companies engaged in financing, developing, operating or other infrastructure related activities. Residual sum if any shall be invested in debt and money market instruments

TRUSTEE REPORT (Contd.)

vi) **IDFC MONTHLY INCOME PLAN (An Open Ended Debt Scheme)** (Monthly Income is not assured and is subject to availability of distributable surplus)

Period	Scheme Returns % ^	Benchmark Returns %	Scheme Returns % ^	Benchmark Returns %
	Direct		Regular	
1 Year	21.05	16.45	19.89	16.45
3 Year	NA	NA	13.10	10.58
5 Year	NA	NA	10.26	8.61
Since Inception	12.71	10.41	10.43	8.83

Date of Inception: Direct Plan – January 1, 2013 Regular Plan – February 25, 2010

Benchmark – CRISIL MIP Blended Index ^ Growth Option

During the Financial Year 2014 - 2015, the Scheme has outperformed its benchmark. The fund has 25% allocation to equities which is managed actively. The portfolio is diversified and active stock selection around key themes of operating leverage, pockets of capex has helped the Fund Outperform. The balance 75% is debt portion where we have kept average maturity around 7 years. Both Strategies have done well and led to an outperformance.

The Funds under Management ("AUM") of the scheme as of March 31, 2015 was Rs. 247.93 crores as against Rs. 266.70 crores as of March 31, 2014.

The primary objective of Scheme is to generate regular returns through investment primarily in debt and money market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.

Past performance may or may not be sustained in the future

Note: Returns less than one year are calculated on absolute basis and returns for more than one year are calculated on Compounded Annualised basis.

OUTLOOK AND OPERATIONS OF THE SCHEME(S)

A) Equity Market Outlook

Macro-economic conditions in India have improved substantially over the last couple of years. A much better situation on fiscal and inflation front augurs well for the health of the economy and is likely to catapult India into its next phase of growth and development. Equity market buoyancy over the last one year has primarily been driven by expectation of this strong growth period. However, the situation on the ground has not improved significantly and growth for corporate India continues to remain anemic. Given the large run up in the market, we see limited potential for large capitalization stocks to re-rate further. Earnings growth is likely to be the key driver of stock movement going forward and focus in the coming month will largely be on corporate earnings for the 4th quarter and business outlook as seen by managements of these companies. Our portfolios are driven by underlying fundamentals of the business and we continue to follow the same principles. We continue to invest in companies which have best in industry operating matrix and scalable business model with low/no leverage that we believe will be able to execute well and can participate in the growth story of the country.

B) Debt Market Outlook

Our average inflation forecast remains centric around 5% while the RBI has indicated a real rate target of 1.5 – 2%. Basis these we have held a view of repo rate going to at least 7% by end of this financial year. More would depend upon more aggressive supply response from government and/or an intensification in the global deflationary environment and vice versa. If RBI's monsoon risks get mitigated via government action then it would be quite amenable to further rate cuts. (However, the tone and assessment from the latest policy definitely points to a sizeable waiting period for deciding on the next cut). The 'term spreads' on the yield curve have opened up significantly (up to 75 bps) so as to allow investors enough compensation for the wait. Furthermore, RBI remains neutral and data dependent while being cognizant of a very weak demand environment. By no means then can one confidently call this the end of the rate cycle. If incremental data proves conducive, market will quickly build in the next rate cut. Finally, and this is to address once more those concerns that this is a re-inflation cycle, so long as the local credit multiplier and the state of the external economy remains as weak as it is, this remains an environment fundamentally bullish for bonds. We also remain watchful for global developments potentially forcing RBI's hand so that either the balance rate cuts come quicker and / or the central bank eventually settles for a lower real rate target. The relative strength of the rupee is a variable that we have flagged for some time. This is likely to be a significant input into policy decision making in the year ahead.

C) Operations of the Scheme

IDFC Mutual Fund as on March 31, 2015 offers 91 schemes. These include 15 Equity Schemes (including ELSS), 13 Open ended debt schemes, 56 close ended Fixed term Plan, 3 Interval Schemes and 4 Fund of Fund Schemes. The total assets under management across all these Schemes as on March 31, 2015 was Rs.49,176.96 Cr vis-à-vis Rs.38,718.06 Cr as on March 31, 2014.

During the year, the Fund launched 6 Fixed Term Plan(s) and one open ended equity Scheme – IDFC Dynamic Equity Fund. Fixed Term Plan(s) seek to invest in Debt & Money Market Instruments maturing on or before the maturity of the scheme. IDFC Dynamic Equity Fund seeks to dynamically manage equity and debt exposure in the portfolio. The extent of equity exposure in the scheme is guided by an underlying quantitative model, based on the month end weighted PE ratio and 200 Day Moving Averages of the CNX Nifty Index.

The AMC operates out of 40 offices, including Mumbai Office. For the benefit of investors, the Fund during the F.Y.2014 – 2015, introduced paperless online transactions through its website. For its Corporate Investors, the Fund also introduced "Auto Corporate Sweep" (for IDFC Cash Fund) facility and "Transaction through e-mail" facility. The Fund continues to provide value added services to investors and distributors with a view to provide easier and better means of transacting, seeking information, etc.

2. BRIEF BACKGROUND OF SPONSORS, TRUST, TRUSTEE COMPANY AND ASSET MANAGEMENT COMPANY

a) THE SPONSOR

IDFC Mutual Fund is sponsored by IDFC Limited (IDFC). The sponsor is the settler of the Mutual Fund Trust. The sponsor has entrusted a sum of Rs. 30,000 to the Trustees as its contribution towards the corpus of the Mutual Fund.

IDFC is a leading diversified financial institution providing a wide range of financing products and fee-based services with infrastructure as its focus area. IDFC's key businesses include project finance, investment banking, asset management, principal investments and advisory services. IDFC also works closely with government entities and regulators in India to advise and assist in formulating policy and regulatory frameworks that support private investment and public-private partnerships in infrastructure development.

IDFC was established in 1997 as a private sector enterprise by a consortium of public and private investors and operates as a professionally managed commercial entity. IDFC listed its equity shares in India pursuant to an initial public offering in August 2005. As on March 31, 2015, IDFC's shareholders included the Government of India – 16.41%, FI/FPI/FDI – 48.32% and public / others [i.e. Resident individuals, Indian Financial Institutions, Bodies corporate, Insurance cos., Mutual Funds, Banks] – 35.27%. As on March 31, 2015, IDFC had an asset base of over USD 13.91 billion, net worth of USD 2.76 billion and market capitalization of USD 4.25 billion (calculated at USD = Rs. 62.59)

b) IDFC MUTUAL FUND

IDFC Mutual Fund ("the Mutual Fund" or "the Fund") previously known as Standard Chartered Mutual Fund (which was earlier known as ANZ Grindlays Mutual Fund) had been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) vide a Trust Deed dated December 29, 1999. The Trust deed has been registered under the Indian Registration Act, 1908. The Fund was registered with SEBI vide registration number MF/042/00/3 dated March 13, 2000. A deed of amendment to the Trust Deed has been executed and registered to recognize the change in the sponsor of the Mutual Fund. The deed of variation to the Trust Deed, dated May 30, 2008, made IDFC the sponsor of the Mutual Fund and IDFC AMC Trustee Company Limited, the Trustee. The Trust has been formed for the purpose of pooling of capital from the public for collective investment in securities / any other property for the purpose of providing facilities for participation by persons as beneficiaries in such properties/ investments and in the profits / income arising there from.

IDFC / its nominees acquired 100% equity shares of the Asset Management Company and the Trustee Company and further contributed an amount of Rs.10, 000/- to the corpus of the Fund (the total contribution of the sponsors till date including this contribution, stands at Rs. 30,000). Natixis Global Asset Management Asia Pte. Ltd., a Singapore Limited company, which is a 100% indirect subsidiary of Natixis Global Asset Management ("NGAM") has acquired on December 9, 2011, 25% of the total issued and paid up equity share capital plus one equity share in each of IDFC Asset Management Company Limited and IDFC AMC Trustee Company Limited respectively.

IDFC is in receipt of an in-principle approval from RBI to set up a Bank. Banking License interalia requires IDFC to set up a Non-Operative Financial Holding Company (NOFHC) as its wholly owned subsidiary and transfer its existing shareholding in companies engaged in financial services sector to such NOFHC. Pursuant to the same, IDFC has on July 9, 2015, transferred its shareholding in IDFC AMC and IDFC Trustee to IDFC Financial Holding Company Limited (NOFHC), a 100% wholly owned subsidiary of IDFC. IDFC continues to be the sponsor of IDFC Mutual Fund and also continues to hold controlling interest in IDFC AMC and IDFC Trustee.

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unit holders. The trustees have been discharging its duties and carrying out the responsibilities as provided in the regulations and the trust deed. The trustee seeks to ensure that the fund and the schemes floated there under are managed by the AMC in accordance with the trust deed and the regulations, directions and guidelines issued by the SEBI, the stock exchanges, the Association of the Mutual Funds in India.

c) IDFC AMC TRUSTEE COMPANY LIMITED

ANZ Trustee Company Private Limited, a company registered under the Companies Act, 1956, was established by Australia and New Zealand Banking Group (ANZ) and had been appointed as the Trustee of ANZ Grindlays Mutual Fund vide Trust Deed dated December 29, 1999, as amended from time to time. ANZ sold the mutual fund business to Standard Chartered Bank (SCB) in 2001, pursuant to which SCB held 100% stake in the equity share capital of the Trustee Company. SCB agreed to sell the business to Infrastructure Development Finance Company Limited (IDFC) in 2008. Pursuant to the transaction, IDFC / its nominees hold 100% of the shares of the Trustee Company. The company has now been renamed as IDFC AMC Trustee Company Limited (which was earlier known as IDFC AMC Trustee Company Private Limited).

On December 9, 2011, the sponsor, IDFC Ltd which is also the shareholder of IDFC Asset Management Company Limited (AMC), sold 25% of the total issued and paid up equity share capital plus one equity share in IDFC AMC Trustee Company Limited to NGAM Asia, a Singapore Limited company, which is a 100% indirect subsidiary of NGAM. NGAM is owned by Natixis, a French investment banking and financial services firm. Natixis is principally owned by BPCE, France's second largest banking group. BPCE is owned by banks comprising two autonomous

TRUSTEE REPORT (Contd.)

and complementary retail banking networks consisting of the Caisse d'Epargne regional savings banks and the Banque Populaire regional cooperative banks.

After the sale, the sponsor/shareholder holds 74.998% and NGAM through its wholly-owned subsidiary NGAM Asia holds 25.002%, of the equity share capital of the Trustee Company. The trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

IDFC is in receipt of an in-principle approval from RBI to set up a Bank. Banking License inter alia requires IDFC to set up a Non-Operative Financial Holding Company (NOFHC) as its wholly owned subsidiary and transfer its existing shareholding in companies engaged in financial services sector to such NOFHC. Pursuant to the same, IDFC has on July 9, 2015, transferred its shareholding in IDFC AMC and IDFC Trustee to IDFC Financial Holding Company Limited (NOFHC), a 100% wholly owned subsidiary of IDFC. IDFC continues to be the sponsor of IDFC Mutual Fund and also continues to hold controlling interest in IDFC AMC and IDFC Trustee.

d) IDFC ASSET MANAGEMENT COMPANY LIMITED

IDFC Asset Management Company Limited (which was earlier known as IDFC Asset Management Company Private Limited), a company incorporated under the Companies Act, 1956 on May 27, 2008, having its Registered Office at One India Bulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400 013, is the Asset Management Company of IDFC Mutual Fund. It had been appointed as the investment manager of the Mutual Fund vide a deed of variation to the Investment Management Agreement, dated May 30, 2008. The Deed of variation to the IMA was entered into between IDFC Asset Management Company Limited and IDFC AMC Trustee Company Limited.

The Company originally known as ANZ Grindlays Asset Management Company Private Limited, was established by Australia and New Zealand Banking Group (ANZ), and had been appointed by the Trustee to act as the Investment Manager of the ANZ Grindlays Mutual Fund vide the Investment Management Agreement dated January 3, 2000. Consequent to sale of business by ANZ to Standard Chartered Bank (SCB) in 2001, 75% stake in the equity share capital of the AMC and 100% stake in the Preference Share Capital of the AMC had been transferred to SCB. IDFC acquired the equity and preference shares held by SCB in the Asset Management Company Private Limited (AMC) on May 30th 2008. IDFC also acquired the equity shares held by minority shareholders in the AMC. On December 9, 2011, NGAM Asia, a Singapore Limited company, which is a 100% indirect subsidiary of NGAM, acquired 25% of the total issued and paid up equity share capital plus one equity share in each of IDFC Asset Management Company Limited and IDFC AMC Trustee Company Limited respectively.

IDFC is in receipt of an in-principle approval from RBI to set up a Bank. Banking License inter alia requires IDFC to set up a Non-Operative Financial Holding Company (NOFHC) as its wholly owned subsidiary and transfer its existing shareholding in companies engaged in financial services sector to such NOFHC. Pursuant to the same, IDFC has on July 9, 2015, transferred its shareholding in IDFC AMC and IDFC Trustee to IDFC Financial Holding Company Limited (NOFHC), a 100% wholly owned subsidiary of IDFC. IDFC continues to be the sponsor of IDFC Mutual Fund and also continues to hold controlling interest in IDFC AMC and IDFC Trustee.

NGAM is owned by Natixis, a French investment banking and financial services firm. Natixis is principally owned by BPCE, France's second largest banking group. BPCE is owned by banks comprising two autonomous and complementary retail banking networks consisting of the Caisse d'Epargne regional savings banks and the Banque Populaire regional cooperative banks.

Hon'ble High Court of Bombay has vide its order dated April 18, 2015, approved merger of IDFC Investment Advisors Limited (IDFC IA) into IDFC AMC. The order has been notified to Registrar of Companies on June 22, 2015 and accordingly effective June 23, 2015, IDFC IA stands merged into IDFC AMC. Pursuant to such merger, activities undertaken by IDFC IA (Portfolio Management Services & Investment Management of Venture Capital Fund) is being carried out by IDFC AMC.

Shareholding pattern of the AMC:

Shareholder(s)	Percentage
IDFC Financial Holding Co. Ltd. (IDFC HC)/ persons / entities nominated by IDFC HC	74.998%
Natixis Global Asset Management Asia Pte. Ltd.	25.002%

LIABILITIES & RESPONSIBILITIES OF THE TRUSTEE AND THE SETTLER

The key responsibility of the Trustee is to safeguard the interest of the Unit holders and inter-alia ensure that AMC functions in the interest of investors and as laid down under the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, Trust Deed, Statement of Additional Information and the Scheme Information Document of the respective Schemes.

From the information provided to the Trustee by the AMC and discussions with AMC officials at meetings of its Board and Committee, and reviews by the Trustee through its Board of Directors at such meetings, the Trustee is of the opinion that the AMC has operated in the interests of the unitholders.

3. INVESTMENT OBJECTIVES OF THE SCHEMES

i) IDFC CLASSIC EQUITY FUND

To seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related instruments. There is no assurance or guarantee that the objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns

ii) IDFC PREMIER EQUITY FUND

The Scheme shall seek to generate long-term capital growth from an actively managed portfolio of predominantly equity and equity related instruments. The Scheme portfolio would acquire, inter alia, small and medium size businesses with good long term potential, which are available at cheap valuations. Such securities would be identified through disciplined fundamental research keeping in view medium to long-term trends in the business environment.

The Scheme shall endeavor to accumulate long-term investor wealth by opening subscriptions to units during periods when stocks are available at reasonable valuations. By doing so, the Fund managers would endeavor to prevent short-term money from flowing into the fund which can prove detrimental to the interests of long-term investors. As the scheme would be sold to investors with a long-term investment horizon, it is also expected that the portfolio would remain relatively more insulated to day to day redemption pressures. The scheme will close subscription, once it has collected a predetermined "manageable" corpus (approximate amount), which will be decided by the fund manager of the scheme depending on the available investment opportunities in the stock market / if the fund manager is of the opinion that investment opportunities have diminished. Thus the fund manager will endeavor to ensure that there are sufficient assets available to meet the long-term objectives of the Scheme

iii) IDFC IMPERIAL EQUITY FUND

To seek to generate capital appreciation and/ or provide income distribution from a portfolio of predominantly equity and equity related instruments. There is no assurance or guarantee that the objectives of the Scheme will be realized.

iv) IDFC TAX ADVANTAGE (ELSS) FUND

The investment objective of the scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related securities. There is no assurance or guarantee that the Scheme will be realized and the scheme does not assure or guarantee any returns. The investment policies shall be framed in accordance with SEBI(Mutual Fund) Regulations, 1996 and rules and guidelines for equity linked savings Schemes (ELSS), 2005 (and modification to them)

v) IDFC INFRASTRUCTURE FUND

The investment objective of the scheme is to generate long term capital growth through an active diversified portfolio of predominantly equity and equity related instrument of companies that are participating and benefitting from growth in Indian infrastructure and infrastructural activities. However there can be no assurance that the investment objective of the Scheme will be realized.

vi) IDFC MONTHLY INCOME PLAN

The primary objective of Scheme is to generate regular returns through investment primarily in debt securities. The secondary objective of the Scheme is to generate long term capital appreciation by investing a portion of the Scheme's assets in equity securities.

4. SIGNIFICANT ACCOUNTING/VALUATION POLICIES

Accounting policies for preparation of financial statements of the scheme(s) are in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.

5. UNCLAIMED DIVIDENDS & REDEMPTIONS FOR F.Y. 2014-2015:

Scheme Name	Unclaimed Dividends		Unclaimed Redemption	
	Amount (Rs.)	No. of investors	Amount (Rs.)	No. of investors
IDFC Classic Equity Fund	5,138,702.86	1617	2,894,267.62	147
IDFC Premier Equity Fund	4,404,756.95	495	5,143,325.71	207
IDFC Imperial Equity Fund	2,093,041.96	701	2,244,100.69	122
IDFC Tax Advantage ELSS Fund	1,597,756.45	1124	1,553,528.89	66
IDFC Infrastructure Fund	-	-	95,327.49	11
IDFC Monthly Income Plan	184,204.25	495	668,519.52	12

6. INVESTOR COMPLAINT

Data on investor grievance in SEBI prescribed format is enclosed herewith as Annexure I.

7. EXERCISING THE VOTING RIGHTS

Pursuant to SEBI circular no. SEBI/IMD/CIR no. 18/198647/2010 dated March 15, 2010 and subsequent clarifications issued by SEBI, the Fund has formulated a policy for exercise of voting rights by the AMC in investee companies (i.e. companies in whose securities schemes of the Fund has invested). The said policy and details of proxy voting exercised during FY 2014 – 2015, is displayed on the website – www.idfcmf.com and disclosed in the Annual Report of the Schemes.

Report on Proxy voting exercised has been reviewed by the Statutory Auditor of the Mutual Fund. A certificate issued in this regard, is hosted on the website – www.idfcmf.com and disclosed in the Annual Report of the Scheme(s).

TRUSTEE REPORT (Contd.)

8. STATUTORY DETAILS

a) The Sponsors are not responsible or liable for any loss resulting from the operations of the scheme of the fund beyond their initial contribution of Rs. 30,000 for setting up the fund and such other accretions / additions to the same. The sponsor shall be responsible to safeguard the interests of the unit holders and ensure that the AMC functions in the interest of the investors and in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, the provisions of the Trust Deed and the Scheme Information Document of the scheme.

b) The price and redemption value of units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.

c) On written request and on payment of requisite fee present and prospective unit holders/investors can obtain copy of the trust deed, the annual report of the scheme and the asset management company and the text of the relevant scheme. Full Annual Report is also disclosed on the website (www.idfcmf.com) and is available for inspection at the Head Office of the Mutual Fund.

ACKNOWLEDGEMENT

The Board of Directors of IDFC AMC Trustee Company Limited wish to place on record their gratitude to the unitholders for their continued support and to the Securities and Exchange Board of India, the Reserve Bank of India, the Registrars, Association of Mutual Funds in India, Bankers, the Custodians, IDFC Limited (Sponsor), service providers, business partners and the employees of the AMC for the support provided by them during the year.

For IDFC AMC Trustee Company Limited

(Trustees to IDFC Mutual Fund)

**Sd/-
Sunil Kakar
Chairman**

Place: Mumbai
Date: July 16, 2015

ANNEXURE I

Redressal of Complaints received against Mutual Funds (MFs) during 2014-15:

Name of Mutual Fund : IDFC Mutual Fund

Total number of folios : 612509

Complaint Code	Type of Complaint [#]	(a) No. of complaints pending at the beginning of the year	(b) No. of Complaints received during the year	Action on (a) and (b)								
				Resolved				Non Actionable*	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months
I A	Non receipt of Dividend on Units	0	6	5	0	0	0	0	1	0	0	0
I B	Interest on delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	1	32	29	1	0	0	0	3	0	0	0
I D	Interest on delayed payment of Redemption	0	1	1	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/ Unit Certificate	0	9	8	0	0	0	0	1	0	0	0
II B	Discrepancy in Statement of Account	0	74	71	0	0	0	0	3	0	0	0
II C	Non receipt of Annual Report/ Abridged Summary	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	14	13	0	0	0	0	1	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	1	1	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	7	7	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	26	26	0	0	0	0	0	0	0	0
IV	Others	0	125	124	0	0	0	0	1	0	0	0
	TOTAL	1	295	285	1	0	0	0	10	0	0	0

including against its authorized persons/ distributors/ employees etc.

* Non actionable means the complaint that are incomplete / outside the scope of the mutual fund.

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF IDFC AMC TRUSTEE COMPANY LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of the under mentioned **Open Ended Equity Schemes** (the "schemes") which comprise the Balance Sheet as at March 31, 2015 and the Revenue Account for the year then ended and a summary of the significant accounting policies and other explanatory information.

Name of the Scheme
IDFC Classic Equity Fund
IDFC Premier Equity Fund
IDFC Imperial Equity Fund
IDFC Tax Advantage ELSS Fund
IDFC Infrastructure Fund
IDFC Monthly Income Plan

Management's Responsibility for the Financial Statements

The Managements of IDFC AMC Trustee Company Limited (the "Trustee") and IDFC Asset Management Company Limited (the "AMC") are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("the SEBI Regulations") and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, read with our comments in the Emphasis of Matter paragraph, the aforesaid financial statements give the information required by the SEBI Regulations and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Schemes as at March 31, 2015 and
- (b) in the case of the Revenue Account, of the Net Surplus of the Schemes for the Year ended on that date.

Emphasis of Matter

We draw attention to Note No. 21 in Schedule A-II of the financial statements wherein the Managements of the Trustee and the AMC have explained their view regarding the applicability of the Accounting Standards issued by the Institute of Chartered Accountants of India to mutual funds. The Managements of the Trustee and the AMC are of the opinion that mutual funds are governed by a self-contained regulatory framework, i.e. the SEBI Regulations, based on which the financial statements have been prepared.

Our opinion is not qualified in respect of this matter.

Report on Regulatory Requirements

1. As required by paragraph 55 of the Regulations, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) The Balance Sheet and the Revenue Account dealt with by this Report are in agreement with the books of account of the Scheme.
 - (c) The financial statements have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, Non - traded securities as at March 31, 2015 have been valued following the "Principles of Fair Valuation" approved by the Board of Directors of the Trustee and the AMC. In our opinion, these valuations are fair and reasonable.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117365W)

Zubin Shekary
Partner
(Membership No. 48814)

Mumbai, July 16, 2015

Abridged Balance Sheet as at March 31, 2015

Rupees in Lakhs

	IDFC CEF		IDFC PEF		IDFC IEF	
	As at Mar 31, 2015	As at Mar 31, 2014	As at Mar 31, 2015	As at Mar 31, 2014	As at Mar 31, 2015	As at Mar 31, 2014
LIABILITIES						
1 Unit Capital	8,212.37	10,182.35	117,785.28	102,574.43	6,489.05	8,709.07
2 Reserves & Surplus	9,813.74	6,705.39	600,771.26	304,489.68	7,142.79	5,465.44
2.1 Unit Premium Reserve	(7,684.17)	(7,378.51)	58,690.92	31,122.50	(2,463.11)	(1,793.16)
2.2 Unrealised Appreciation Reserve	2,882.82	2,938.45	279,940.67	135,581.81	3,156.73	1,466.03
2.3 Other Reserves	14,615.09	11,145.45	262,139.67	137,785.37	6,449.17	5,792.57
3 Loans & Borrowings	-	-	-	-	-	-
4 Current Liabilities & Provisions	138.99	271.59	2,285.27	2,457.17	263.01	158.31
4.1 Provision for doubtful Income/Deposits	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions #	138.99	271.59	2,285.27	2,457.17	263.01	158.31
TOTAL	18,165.10	17,159.33	720,841.81	409,521.28	13,894.85	14,332.82
ASSETS						
1 Investments						
1.1. Listed Securities:	16,714.81	16,647.65	662,179.54	384,155.79	13,451.90	12,981.56
1.1.1 Equity Shares	16,692.97	16,628.54	661,495.60	383,555.74	13,451.90	12,981.56
1.1.2 Preference Shares	21.84	19.11	672.00	588.00	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	-	-	11.94	12.05	-	-
1.1.5 Securitised Debt securities	-	-	-	-	-	-
1.2 Securities Awaited Listing:	1,100.24	-	1,221.68	-	-	-
1.2.1 Equity Shares	1,100.24	-	1,221.68	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-	-	-
1.3 Unlisted Securities	-	-	-	-	-	-
1.3.1 Equity Shares	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-
1.3.5 Securitised Debt securities	-	-	-	-	-	-
1.4 Government Securities	-	-	-	-	-	-
1.5 Treasury Bills	-	-	-	2,462.83	-	-
1.6 Commercial Paper	-	-	-	-	-	-
1.7 Certificate of Deposits	-	-	51,165.65	9,975.54	-	-
1.8 Bill Rediscounting	-	-	-	-	-	-
1.9 Units of Domestic Mutual Fund	-	-	-	-	-	-
1.10 Foreign Securities	-	-	-	-	-	-
Total Investments	17,815.05	16,647.65	714,566.87	396,594.16	13,451.90	12,981.56
2 Deposits	81.35	87.71	345.48	347.99	43.37	51.97
3 Other Current Assets	268.70	423.97	5,929.46	12,579.13	399.58	1,299.29
3.1 Cash & Bank Balance	18.77	75.33	2,218.55	3,185.64	206.91	154.33
3.2 CBLO/ Reverse Repo Lending	50.01	330.51	678.85	7,046.06	190.00	1,131.73
3.3 Others	199.92	18.13	3,032.06	2,347.43	2.67	13.23
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-
TOTAL	18,165.10	17,159.33	720,841.81	409,521.28	13,894.85	14,332.82
# Units pending allotment included in Current Liability	-	-	6.37	2.68	-	-

Notes to Accounts - Annexure I

For IDFC Asset Management Company Limited

 Sd/-
V. S. Das
 Director
 Sd/-
Kenneth Andrade
 Head - Investments and Fund Manager

 Sd/-
Ankur Arora
 Fund Manager

 Sd/-
Aniruddha Naha
 Fund Manager

 Sd/-
Rajendra Mishra
 Fund Manager

 Sd/-
Punam Sharma
 Fund Manager

 Sd/-
Anupam Joshi
 Fund Manager

For IDFC AMC Trustee Company Limited

 Sd/-
Sunil Kakar
 Director

Place & Date : Mumbai, July 16, 2015

Abridged Balance Sheet as at March 31, 2015 (contd.)

Rupees in Lakhs

	IDFC TAF		IDFC IF		IDFC MIP	
	As at Mar 31, 2015	As at Mar 31, 2014	As at Mar 31, 2015	As at Mar 31, 2014	As at Mar 31, 2015	As at Mar 31, 2014
LIABILITIES						
1 Unit Capital	12,991.39	10,654.93	11,587.66	5,930.01	15,908.93	20,053.49
2 Reserves & Surplus	21,156.78	8,021.29	2,224.23	(1,004.93)	8,883.22	6,616.05
2.1 Unit Premium Reserve	2,384.39	858.47	1,183.58	3.04	(227.29)	148.87
2.2 Unrealised Appreciation Reserve	6,574.35	1,858.98	3,140.88	707.21	2,278.92	1,207.14
2.3 Other Reserves	12,198.04	5,303.84	(2,100.23)	(1,715.18)	6,831.59	5,260.04
3 Loans & Borrowings	-	-	-	-	-	-
4 Current Liabilities & Provisions	1,023.58	240.15	24.83	133.11	82.23	103.95
4.1 Provision for doubtful Income/Deposits	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions #	1,023.58	240.15	24.83	133.11	82.23	103.95
TOTAL	35,171.75	18,916.37	13,836.72	5,058.19	24,874.38	26,773.49
ASSETS						
1 Investments						
1.1. Listed Securities:	29,046.99	16,813.74	13,422.06	4,877.08	8,507.08	10,568.67
1.1.1 Equity Shares	29,027.77	16,796.92	13,422.06	4,877.08	5,593.92	6,542.69
1.1.2 Preference Shares	19.22	16.82	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	-	-	-	-	2,913.16	4,025.98
1.1.5 Securitised Debt securities	-	-	-	-	-	-
1.2 Securities Awaited Listing:	979.88	-	320.14	-	199.92	-
1.2.1 Equity Shares	979.88	-	320.14	-	199.92	-
1.2.2 Preference Shares	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-	-	-
1.3 Unlisted Securities	-	-	-	-	-	2.33
1.3.1 Equity Shares	-	-	-	-	-	2.33
1.3.2 Preference Shares	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-
1.3.5 Securitised Debt securities	-	-	-	-	-	-
1.4 Government Securities	-	-	-	-	14,976.90	-
1.5 Treasury Bills	-	-	-	-	-	-
1.6 Commercial Paper	-	-	-	-	-	2,401.11
1.7 Certificate of Deposits	-	-	-	-	-	13,275.51
1.8 Bill Rediscounting	-	-	-	-	-	-
1.9 Units of Domestic Mutual Fund	-	-	-	-	-	-
1.10 Foreign Securities	-	-	-	-	-	-
Total Investments	30,026.86	16,813.74	13,742.20	4,877.08	23,683.91	26,247.62
2 Deposits	31.51	18.88	0.95	2.16	8.53	5.01
3 Other Current Assets	5,113.38	2,083.75	93.57	178.95	1,181.95	520.86
3.1 Cash & Bank Balance	1,362.04	582.54	12.22	11.11	45.41	109.76
3.2 CBLO/ Reverse Repo Lending	3,517.73	911.40	80.02	20.03	600.15	120.18
3.3 Others	233.61	589.81	1.33	147.81	536.39	290.92
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-
TOTAL	35,171.75	18,916.37	13,836.72	5,058.19	24,874.38	26,773.49
# Units pending allotment included in Current Liability	5.00	0.07	-	-	5.00	3.01

Notes to Accounts - Annexure I

For IDFC Asset Management Company Limited

 Sd/-
V. S. Das
 Director
 Sd/-
Kenneth Andrade
 Head - Investments and Fund Manager

 Sd/-
Ankur Arora
 Fund Manager
 Sd/-
Aniruddha Naha
 Fund Manager

 Sd/-
Rajendra Mishra
 Fund Manager
 Sd/-
Punam Sharma
 Fund Manager

 Sd/-
Anupam Joshi
 Fund Manager

For IDFC AMC Trustee Company Limited

 Sd/-
Sunil Kakar
 Director

Place & Date : Mumbai, July 16, 2015

Abridged Revenue Account For The Year Ended March 31, 2015

Rupees in Lakhs

		IDFC CEF		IDFC PEF		IDFC IEF	
		Year ended Mar 31, 2015	Year ended Mar 31, 2014	Year ended Mar 31, 2015	Year ended Mar 31, 2014	Year ended Mar 31, 2015	Year ended Mar 31, 2014
1	INCOME						
1.1	Dividend	213.66	210.56	5,035.52	4,820.87	194.72	260.21
1.2	Interest	54.66	65.40	2,905.70	3,512.12	54.96	73.32
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	670.43	1.16	-	\$0.00
1.5	Realised Gains / (Losses) on External sale / redemption of investments	5,822.80	(844.08)	115,496.35	7,182.87	2,442.54	1,918.16
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-
1.7	Other Income	5.32	3.14	134.81	112.67	1.88	4.44
	(A)	6,096.44	(564.98)	124,242.81	15,629.69	2,694.10	2,256.13
2	EXPENSES						
2.1	Management fees	364.37	297.73	7,737.33	4,880.63	289.27	319.02
2.2	Service tax on Management fees	45.04	36.80	956.33	603.25	35.75	39.43
2.3	Transfer agents fees and expenses	-	-	-	-	-	-
2.4	Custodian fees	-	-	-	-	-	-
2.5	Trusteeship fees	0.36	0.42	3.64	3.10	0.22	0.27
2.6	Commission to Agents	104.69	100.17	4,610.05	2,308.88	80.55	89.87
2.7	Marketing & Distribution expenses	-	-	-	-	-	-
2.8	Audit fees	-	-	-	-	-	-
2.9	Other operating expenses	3.62	2.98	117.68	68.73	2.88	3.20
2.10	Less : Recoverable from AMC	-	1.52	268.85	103.09	-	0.03
	(B)	518.08	436.58	13,156.18	7,761.50	408.67	451.76
3	NET REALISED GAINS / (LOSSES) FOR THE YEAR	(A-B=C)	5,578.36	(1,001.56)	111,086.63	7,868.19	2,285.43
4	Change in Unrealised Depreciation in value of investments	(D)	-	-	0.11	(0.61)	-
5	NET GAINS / (LOSSES) FOR THE YEAR	(E=(C-D))	5,578.36	(1,001.56)	111,086.52	7,868.80	2,285.43
6	Change in unrealised appreciation in the value of investments	(F)	(55.63)	2,897.28	144,358.86	86,274.13	1,690.70
7	NET SURPLUS / (DEFICIT) FOR THE YEAR	(E+F=G)	5,522.73	1,895.72	255,445.38	94,142.93	2,084.00
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	-	-	-	-	-	-
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	55.63	(2,897.28)	(144,358.86)	(86,274.13)	(1,690.70)	(279.63)
7.3	Add / (Less): Equalisation	(1,394.54)	374.35	29,681.93	(520.36)	(1,108.60)	(1,347.29)
7.4	Transfer from Unit Premium Reserve	-	-	-	-	-	-
8	Total	4,183.82	(627.21)	140,768.45	7,348.44	1,176.83	457.08
9	Dividend appropriation						
9.1	Income Distributed during the year	(704.87)	-	(16,406.88)	(8,456.85)	(516.16)	(550.12)
9.2	Tax on income distributed during the year	-	-	-	-	-	-
10	Retained Surplus / (Deficit) carried forward to Balance sheet	3,478.95	(627.21)	124,361.57	(1,108.41)	660.67	(93.04)

Notes to Accounts - Annexure I

For IDFC Asset Management Company Limited

 Sd/-
V. S. Das
 Director
 Sd/-
Kenneth Andrade
 Head - Investments and Fund Manager

 Sd/-
Ankur Arora
 Fund Manager

 Sd/-
Aniruddha Naha
 Fund Manager

 Sd/-
Rajendra Mishra
 Fund Manager

 Sd/-
Punam Sharma
 Fund Manager

 Sd/-
Anupam Joshi
 Fund Manager

For IDFC AMC Trustee Company Limited

 Sd/-
Sunil Kakar
 Director

Place & Date : Mumbai, July 16, 2015

Abridged Revenue Account For The Year Ended March 31, 2015 (contd.)

Rupees in Lakhs

		IDFC TAF		IDFC IF		IDFC MIP	
		Year ended Mar 31, 2015	Year ended Mar 31, 2014	Year ended Mar 31, 2015	Year ended Mar 31, 2014	Year ended Mar 31, 2015	Year ended Mar 31, 2014
1	INCOME						
1.1	Dividend	300.86	265.40	140.86	64.42	73.49	117.21
1.2	Interest	104.16	53.97	25.92	16.90	1,509.90	1,907.29
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-	24.84	(47.93)
1.5	Realised Gains / (Losses) on External sale / redemption of investments	6,299.04	1,663.00	819.84	(1,167.55)	2,156.09	(837.01)
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-
1.7	Other Income	0.01	0.07	4.83	3.00	22.34	63.38
	(A)	6,704.07	1,982.44	991.45	(1,083.23)	3,786.66	1,202.94
2	EXPENSES						
2.1	Management fees	272.80	322.28	100.91	104.75	295.47	293.22
2.2	Service tax on Management fees	33.72	39.83	12.47	12.95	36.52	36.24
2.3	Transfer agents fees and expenses	-	-	-	-	-	-
2.4	Custodian fees	-	-	-	-	-	-
2.5	Trusteeship fees	0.69	0.63	0.07	0.06	0.08	0.10
2.6	Commission to Agents	610.04	256.98	180.77	28.46	210.55	340.37
2.7	Marketing & Distribution expenses	-	-	-	-	-	-
2.8	Audit fees	-	-	-	-	-	-
2.9	Other operating expenses	5.09	3.15	2.17	1.00	4.77	5.73
2.10	Less : Recoverable from AMC	203.31	164.49	-	0.02	-	21.18
	(B)	719.03	458.38	296.39	147.20	547.39	654.48
3	NET REALISED GAINS / (LOSSES) FOR THE YEAR	(A-B=C)	5,985.04	1,524.06	695.06	(1,230.43)	3,239.27
4	Change in Unrealised Depreciation in value of investments	(D)	-	(49.75)	-	(948.09)	(0.75)
5	NET GAINS / (LOSSES) FOR THE YEAR	(E=(C-D))	5,985.04	1,573.81	695.06	(282.34)	3,265.11
6	Change in unrealised appreciation in the value of investments	(F)	4,715.37	1,858.98	2,433.67	707.21	1,071.78
7	NET SURPLUS / (DEFICIT) FOR THE YEAR	(E+F=G)	10,700.41	3,432.79	3,128.73	424.87	4,336.89
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	-	-	-	-	-	-
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	(4,715.37)	(1,858.98)	(2,433.67)	(707.21)	(1,071.78)	(1,153.87)
7.3	Add / (Less): Equalisation	2,308.75	261.17	(1,080.11)	385.37	(1,223.03)	1,236.50
7.4	Transfer from Unit Premium Reserve	-	-	-	-	-	-
8	Total	8,293.79	1,834.98	(385.05)	103.03	2,042.08	1,785.71
9	Dividend appropriation						
9.1	Income Distributed during the year	(1,399.54)	(704.18)	-	-	(351.22)	(314.68)
9.2	Tax on income distributed during the year	-	-	-	-	(119.30)	(80.73)
10	Retained Surplus / (Deficit) carried forward to Balance sheet	6,894.25	1,130.80	(385.05)	103.03	1,571.56	1,390.30

Notes to Accounts - Annexure I

For IDFC Asset Management Company Limited

 Sd/-
V. S. Das
 Director
 Sd/-
Kenneth Andrade
 Head - Investments and Fund Manager

 Sd/-
Ankur Arora
 Fund Manager

 Sd/-
Aniruddha Naha
 Fund Manager

 Sd/-
Rajendra Mishra
 Fund Manager

 Sd/-
Punam Sharma
 Fund Manager

 Sd/-
Anupam Joshi
 Fund Manager

For IDFC AMC Trustee Company Limited

 Sd/-
Sunil Kakar
 Director

Place & Date : Mumbai, July 16, 2015

Key Statistics For The Year Ended March 31, 2015

	IDFC CEF		IDFC PEF		IDFC IEF	
	Year ended Mar 31, 2015	Year ended Mar 31, 2014	Year ended Mar 31, 2015	Year ended Mar 31, 2014	Year ended Mar 31, 2015	Year ended Mar 31, 2014
1. NAV per unit (Rs.):						
Growth Option - Plan Regular						
Open	23.8412	21.1009	47.2357	36.5034	21.2679	18.6429
High	33.3477	23.8636	74.8999	47.2358	29.4048	21.2919
Low	23.7524	19.5764	45.8236	33.5527	21.2157	17.3224
End	32.3922	23.8412	73.9420	47.2357	27.9723	21.2679
Dividend Option - Plan Regular						
Open	11.5760	10.2453	25.3033	21.5491	11.3996	11.1192
High	15.7532	11.5869	39.3952	27.0237	15.4594	12.3384
Low	11.5329	9.5053	24.5469	19.8070	11.3717	10.3316
End	14.1941	11.5760	35.1266	25.3033	13.5506	11.3996
Dividend (Quarterly) Option - Plan Regular						
Open	-	-	-	-	-	-
High	-	-	-	-	-	-
Low	-	-	-	-	-	-
End	-	-	-	-	-	-
Growth Option - Plan B - Defunct						
Open	18.9656	16.7743	34.8592	26.9254	18.3325	16.0681
High	26.5357	18.9834	55.3414	34.8592	25.3521	18.3532
Low	18.8949	15.5635	33.8171	24.7515	18.2874	14.9309
End	25.7749	18.9656	54.6337	34.8592	24.1173	18.3325
Dividend Option - Plan B - Defunct						
Open	11.3149	10.0076	20.5322	17.8527	11.7822	11.1715
High	15.4027	11.3255	32.0053	22.3999	15.9812	12.3988
Low	11.2727	9.2852	19.9184	16.4113	11.7532	10.3809
End	13.8435	11.3149	28.6941	20.5322	14.0865	11.7822
Growth Option - Plan Direct						
Open	24.0030	21.1316	47.6189	36.5589	21.4219	18.6672
High	33.7713	24.0244	76.0959	47.6159	29.7856	21.4461
Low	23.9195	19.6342	46.2121	33.7030	21.3697	17.3937
End	32.8061	24.0030	75.1322	47.6189	28.3485	21.4219
Dividend Option - Plan Direct						
Open	12.2254	10.7499	25.5276	21.5824	13.0904	12.2468
High	16.7330	12.2363	40.6379	27.2396	17.8403	13.6670
Low	12.1830	9.9966	24.7736	19.8971	13.0585	11.4114
End	15.0206	12.2254	40.1232	25.5276	15.6575	13.0904
Dividend (Quarterly) Option - Plan Direct						
Open	-	-	-	-	-	-
High	-	-	-	-	-	-
Low	-	-	-	-	-	-
End	-	-	-	-	-	-
2. Closing Assets Under Management (Rs. in Lakhs)						
End	18,026.11	16,887.74	718,556.54	407,064.11	13,631.84	14,174.51
Average (AAuM)	18,118.95	14,889.50	588,314.38	343,617.63	14,373.29	16,012.86
3. Gross income as % of AAuM ¹	33.65%	-3.79%	21.12%	4.55%	18.74%	14.09%
4. Expense Ratio:						
a. Total Expense as % of AAuM (plan wise)						
Plan Regular	2.87%	2.94%	2.30%	2.28%	2.90%	2.87%
Plan B - Defunct	2.83%	2.94%	2.16%	2.28%	2.87%	2.87%
Plan Direct	2.30%	2.27%	1.49%	1.67%	2.27%	2.24%
b. Management Fee as % of AAuM (plan wise)						
Plan Regular	2.01%	2.00%	1.32%	1.42%	2.01%	2.00%
Plan B - Defunct	1.97%	2.00%	1.30%	1.42%	2.02%	2.00%
Plan Direct	2.03%	2.00%	1.31%	1.47%	2.00%	2.00%
5. Net Income as a percentage of AAuM ²	30.79%	-6.73%	18.88%	2.29%	15.90%	11.27%
6. Portfolio turnover ratio ³	1.31	0.48	3.84	1.35	0.80	0.53

Key Statistics For The Year Ended March 31, 2015 (contd.)

		IDFC CEF		IDFC PEF		IDFC IEF	
		Year ended Mar 31, 2015	Year ended Mar 31, 2014	Year ended Mar 31, 2015	Year ended Mar 31, 2014	Year ended Mar 31, 2015	Year ended Mar 31, 2014
7.	Total Dividend per unit distributed during the year / period (plan wise)						
	Plan Regular						
	Dividend Option						
	Corporate	1.5000	-	4.5000	2.5000	1.5000	1.2000
	Non- Corp	1.5000	-	4.5000	2.5000	1.5000	1.2000
	Plan Regular	-	-	-	-	-	-
	Quarterly Dividend Option						
	Corporate	-	-	-	-	-	-
	Non- Corp	-	-	-	-	-	-
	Plan B - Defunct	-	-	-	-	-	-
	Dividend Option						
	Corporate	1.5000	-	3.5000	2.5000	1.4700	0.9000
	Non- Corp	1.5000	-	3.5000	2.5000	1.4700	0.9000
	Plan Direct	-	-	-	-	-	-
	Dividend Option						
	Corporate	1.6500	-	0.1536	2.5000	1.5000	0.9000
	Non- Corp	1.6500	-	0.1536	2.5000	1.5000	0.9000
	Plan Direct	-	-	-	-	-	-
	Quarterly Dividend Option						
	Corporate	-	-	-	-	-	-
	Non- Corp	-	-	-	-	-	-
8.	Returns:						
	a. Last One Year						
	Scheme						
	Plan Regular	35.87%	12.85%	56.54%	29.12%	31.52%	13.93%
	Plan B - Defunct	35.87%	12.85%	56.54%	29.12%	31.52%	13.93%
	Plan Direct	36.67%	13.45%	57.79%	29.96%	32.33%	14.61%
	Benchmark						
	Plan Regular	31.93%	17.04%	33.19%	16.93%	26.65%	17.82%
	Plan B - Defunct	31.93%	17.04%	33.19%	16.93%	26.65%	17.82%
	Plan Direct	31.93%	17.04%	33.19%	16.93%	26.65%	17.82%
	b. Since Inception						
	Scheme						
	Plan Regular	12.96%	10.57%	23.42%	20.02%	12.04%	9.83%
	Plan B - Defunct	12.96%	10.57%	23.42%	20.02%	12.04%	9.83%
	Plan Direct	17.30%	3.71%	31.57%	13.66%	16.64%	5.35%
	Benchmark						
	Plan Regular	14.14%	12.25%	12.77%	10.58%	11.29%	9.51%
	Plan B - Defunct	14.14%	12.25%	12.77%	10.58%	11.29%	9.51%
	Plan Direct	17.53%	7.07%	17.46%	6.15%	16.82%	9.45%
	Benchmark Index						
		S&P BSE 200		S&P BSE 500		CNX NIFTY Index	

- Gross income = amount against (A) in the Revenue account i.e. Income.
- Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD
- Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.
- AAuM=Average daily net assets

Note

- Portfolio Turnover is expressed as number of times
- Scheme returns and Benchmark returns are calculated as on March 31, 2015 which is last business day of the Financial Year 2014-2015.

Key Statistics For The Year Ended March 31, 2015 (contd.)

	IDFC TAF		IDFC IF		IDFC MIP	
	Year ended Mar 31, 2015	Year ended Mar 31, 2014	Year ended Mar 31, 2015	Year ended Mar 31, 2014	Year ended Mar 31, 2015	Year ended Mar 31, 2014
1. NAV per unit (Rs.):						
Growth Option - Plan Regular						
Open	25.9935	21.0338	8.2701	7.5705	13.8279	12.9172
High	41.0249	25.9936	12.1732	8.3054	16.6219	13.8279
Low	25.9116	19.7949	8.251	6.452	13.8246	12.5216
End	40.1487	25.9935	11.8803	8.2701	16.5787	13.8279
Dividend Option - Plan Regular						
Open	11.7666	10.5518	8.2736	7.5737	11.6394	11.4971
High	17.838	12.7993	12.1788	8.3089	13.0078	11.9763
Low	11.7295	9.9301	8.2545	6.4547	11.6366	10.9465
End	16.1489	11.7666	11.8857	8.2736	12.7912	11.6394
Dividend (Quarterly) Option - Plan Regular						
Open	-	-	-	-	11.5771	11.5688
High	-	-	-	-	13.0025	12.1127
Low	-	-	-	-	11.5743	11.0475
End	-	-	-	-	12.441	11.5771
Growth Option - Plan B - Defunct						
Open	-	-	-	-	-	-
High	-	-	-	-	-	-
Low	-	-	-	-	-	-
End	-	-	-	-	-	-
Dividend Option - Plan B - Defunct						
Open	-	-	-	-	-	-
High	-	-	-	-	-	-
Low	-	-	-	-	-	-
End	-	-	-	-	-	-
Growth Option - Plan Direct						
Open	26.1223	21.014	8.3294	7.5801	13.9686	12.9407
High	41.8175	26.1222	12.45	8.3547	16.9282	13.9686
Low	26.0433	19.8013	8.3108	6.4734	13.9655	12.58
End	40.984	26.1223	12.1708	8.3294	16.9086	13.9686
Dividend Option - Plan Direct						
Open	13.3227	11.7592	8.3318	7.5831	11.8491	11.5976
High	20.4619	14.3207	12.4533	8.3571	13.3328	12.0932
Low	13.2824	11.0813	8.3132	6.476	11.8465	11.0763
End	18.6171	13.3227	12.1741	8.3318	13.1599	11.8491
Dividend (Quarterly) Option - Plan Direct						
Open	-	-	-	-	12.0276	11.7199
High	-	-	-	-	13.6569	12.283
Low	-	-	-	-	12.025	11.394
End	-	-	-	-	13.034	12.0276
2. Closing Assets Under Management (Rs. in Lakhs)						
End	34,148.17	18,676.22	13,811.89	5,058.19	24,792.15	26,669.54
Average (AAuM)	25,424.71	15,745.60	10,838.66	4,993.71	23,861.22	28,625.64
3. Gross income as % of AAuM ¹	26.37%	12.59%	9.15%	-21.69%	15.87%	4.20%
4. Expense Ratio:						
a. Total Expense as % of AAuM (plan wise)						
Plan Regular	2.87%	2.92%	2.93%	2.97%	2.37%	2.29%
Plan B - Defunct	-	-	-	-	-	-
Plan Direct	1.19%	2.26%	1.06%	2.35%	1.35%	1.50%
b. Management Fee as % of AAuM (plan wise)						
Plan Regular	1.07%	2.05%	0.94%	2.10%	1.24%	0.89%
Plan B - Defunct	-	-	-	-	-	-
Plan Direct	1.04%	2.05%	0.93%	2.10%	1.18%	1.07%
5. Net Income as a percentage of AAuM ²	23.54%	9.68%	6.41%	-24.64%	13.58%	1.92%
6. Portfolio turnover ratio ³	1.62	1.57	0.53	0.93	3.36	3.09

Key Statistics For The Year Ended March 31, 2015 (contd.)

		IDFC TAF		IDFC IF		IDFC MIP	
		Year ended Mar 31, 2015	Year ended Mar 31, 2014	Year ended Mar 31, 2015	Year ended Mar 31, 2014	Year ended Mar 31, 2015	Year ended Mar 31, 2014
7.	Total Dividend per unit distributed during the year / period (plan wise)						
	Plan Regular						
	Dividend Option						
	Corporate	2	1.19	-	-	0.7663	0.4813
	Non- Corp	2	1.19	-	-	0.8132	0.5153
	Plan Regular	-	-	-	-	-	-
	Quarterly Dividend Option						
	Corporate	-	-	-	-	0.9593	0.5822
	Non- Corp	-	-	-	-	1.0204	0.6254
	Plan B - Defunct	-	-	-	-	-	-
	Dividend Option						
	Corporate	-	-	-	-	-	-
	Non- Corp	-	-	-	-	-	-
	Plan Direct	-	-	-	-	-	-
	Dividend Option						
	Corporate	2.25	1.21	-	-	0.7896	0.4813
	Non- Corp	2.25	1.21	-	-	0.8219	0.5153
	Plan Direct	-	-	-	-	-	-
	Quarterly Dividend Option						
	Corporate	-	-	-	-	1.0123	0.4479
	Non- Corp	-	-	-	-	1.0776	0.4677
8.	Returns:						
	a. Last One Year						
	Scheme						
	Plan Regular	54.45%	23.34%	43.65%	9.14%	19.89%	7.03%
	Plan B - Defunct	NA	NA	NA	NA	NA	NA
	Plan Direct	56.89%	24.06%	46.12%	9.78%	21.05%	7.92%
	Benchmark						
	Plan Regular	31.93%	17.04%	24.27%	18.18%	16.45%	6.42%
	Plan B - Defunct	NA	NA	NA	NA	NA	NA
	Plan Direct	31.93%	17.04%	24.27%	18.18%	16.45%	6.42%
	b. Since Inception						
	Scheme						
	Plan Regular	24.85%	19.90%	4.33%	-6.01%	10.43%	8.23%
	Plan B - Defunct	NA	NA	NA	NA	NA	NA
	Plan Direct	31.00%	13.28%	14.90%	-5.33%	12.71%	6.41%
	Benchmark						
	Plan Regular	20.23%	18.13%	2.89%	-3.25%	8.83%	7.04%
	Plan B - Defunct	NA	NA	NA	NA	NA	NA
	Plan Direct	17.53%	7.07%	9.72%	-0.75%	10.41%	5.77%
	Benchmark Index						
		S&P BSE 200		CNX INFRASTRUCTURE		CNX INFRASTRUCTURE	

1. Gross income = amount against (A) in the Revenue account i.e. Income.

2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAuM=Average daily net assets

Note

A. Portfolio Turnover is expressed as number of times

B. Scheme returns and Benchmark returns are calculated as on March 31, 2015 which is last business day of the Financial Year 2014-2015.

Notes to Accounts - Annexure I to the Abridged Balance Sheet and Revenue Account for the Year ended March 31, 2015

1 Investments:-

- 1.1. All the investments are held in the name of the Scheme, (except for Government Securities and Treasury Bills which are held in an SGL account in the name of the IDFC Mutual Fund) as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.
- 1.2. Open Position of derivatives: As provided in Annexure III
- 1.3. Investments in Associates and Group Companies: NIL
- 1.4. Open position of Securities Borrowed and / or Lend by the scheme: NIL
- 1.5. Details of NPA with Aggregate market value and provision thereof: NIL
- 1.6. Aggregate Unrealised Gain / Loss as at the end of the Financial Year / Period and percentage to net assets.

(Amount Rs in Lakhs)

Scheme / Category Of Investment	As at March 31, 2015						As at March 31, 2014					
	Appreciation	% of Net Assets	Depreciation	% of Net Assets	Net Appreciation/ Depreciation	% of Net Assets	Appreciation	% of Net Assets	Depreciation	% of Net Assets	Net Appreciation/ Depreciation	% of Net Assets
	Amount (Rs in lakhs)		Amount (Rs in lakhs)		Amount (Rs in lakhs)		Amount (Rs in lakhs)		Amount (Rs in lakhs)		Amount (Rs in lakhs)	
IDFC CEF												
Equity Shares	3,169.31	17.58%	308.32	1.71%	2,860.98	15.87%	3,057.30	16.96%	137.96	0.77%	2,919.34	16.20%
Preference Shares	21.84	0.12%	-	-	21.84	0.12%	19.11	0.11%	-	-	19.11	0.11%
IDFC PEF												
Equity Shares	283,694.33	39.48%	4,433.33	0.62%	279,261.00	38.86%	147,628.63	20.55%	12,637.54	1.76%	134,991.09	18.79%
Preference Shares	672.00	0.09%	-	-	672.00	0.09%	588.00	0.08%	-	-	588.00	0.08%
Debentures and bonds listed/awaiting listing on recognised stock exchange	-	-	0.28	~0.00%	(0.28)	~0.00%	-	-	0.17	~0.00%	(0.17)	~0.00%
Mibor linked instruments	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bill	-	-	-	-	-	-	2.63	~0.00%	-	-	2.63	~0.00%
Certificate of Deposits	7.68	~0.00%	-	-	7.68	~0.00%	0.09	~0.00%	-	-	0.09	~0.00%
IDFC IEF												
Equity Shares	3,310.03	24.28%	153.30	1.12%	3,156.73	23.16%	1,830.93	13.43%	368.68	2.70%	1,462.25	10.73%
Equity Futures	-	-	-	-	-	-	3.78	0.03%	-	-	3.78	0.03%
IDFC TAF												
Equity shares	7,026.51	20.58%	471.38	1.38%	6,555.13	19.20%	2,009.82	5.89%	167.66	0.49%	1,842.16	5.39%
Preference Shares	19.22	0.06%	-	-	19.22	0.06%	16.82	0.05%	-	-	16.82	0.05%
IDFC IF												
Equity Shares	3,400.64	24.62%	259.76	1.88%	3,140.88	22.74%	718.09	5.20%	10.88	0.08%	707.21	5.12%
IDFC MIP												
Equity Shares	2,133.67	8.61%	42.09	0.17%	2,091.58	8.44%	1,222.30	4.58%	53.14	0.04%	1,169.16	4.54%
Debentures and bonds	68.75	0.28%	3.06	0.01%	65.70	0.26%	8.08	0.03%	33.92	0.02%	(25.84)	0.01%
Money Market	144.44	0.58%	22.79	0.09%	121.64	0.49%	37.98	0.14%	-	-	37.98	0.14%

- 1.7. Aggregate Value of Purchase and Sale with Percentage to average assets.

	2014-2015				2013-2014			
	Purchases		Sales		Purchases		Sales	
	Amount (Rs. in lakhs)	% to average Net Assets	Amount (Rs. in lakhs)	% to average Net Assets	Amount (Rs. in lakhs)	% to average Net Assets	Amount (Rs. in lakhs)	% to average Net Assets
IDFC CEF	23,688.35	130.74%	28,288.39	156.13%	8,446.81	56.73%	7,081.34	47.56%
IDFC PEF	2,469,542.52	419.77%	2,258,575.69	383.91%	591,044.02	172.01%	465,287.73	135.41%
IDFC IEF	11,502.62	80.03%	15,768.22	109.71%	8,493.77	53.04%	14,511.84	90.63%
IDFC TAF	43,471.58	170.98%	41,272.87	162.33%	24,643.19	156.51%	26,162.44	166.16%
IDFC IF	11,397.94	105.16%	5,786.37	53.39%	4,638.10	92.88%	5,655.25	113.25%
IDFC MIP	80,121.68	335.78%	85,401.02	357.91%	95,320.44	332.99%	88,356.26	308.66%

Notes to Accounts - Annexure I to the Abridged Balance Sheet and Revenue Account for the Year ended March 31, 2015 (Contd.)

1.8. Non-Traded securities in the portfolio						
2014-2015			2013-2014			
Scheme Name	Amount(Rs. in lakhs)	% to Net Assets	Amount(Rs. in lakhs)	% to Net Assets		
IDFC CEF	50.01	0.28%	-	-		
IDFC PEF	51,856.43	7.22%	9,987.58	2.45%		
IDFC IEF	190.00	1.39%	-	-		
IDFC TAF	3,517.73	10.30%	-	-		
IDFC IF	80.02	0.58%	-	-		
IDFC MIP	3,513.30	14.17%	-	-		
2 Details of Transaction with Associates under regulation 25(8) of the fund						
(a) Brokerage paid to associates/related parties/group companies of Sponsor/AMC						
			Value of transaction (in Rs. Lakhs & % of total value of transaction of the fund)		Brokerage (in Lakhs and % of total Brokerage paid by the Fund)	
Name of associates/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period Covered	Rs. Lakhs	% to total transaction of fund	Rs. Lakhs	% to total Brokerage of fund
IDFC Securities Ltd	Associate Company	FY 2014-15	158,948.00	0.06%	82.25	1.54%
		FY 2013-14	50,923.00	0.83%	31.07	3.86%
3 Large Holdings in the Scheme (i.e. in excess of 25% of the net assets) : NIL						
4 Refer Annexure II for unit capital movement during the year.						
5 Prior Year Comparison - The figures for the previous year have been regrouped and reclassified wherever necessary to conform with the current year figures. However on account of the change in the basis of charging expenses to the scheme, expenses of the current year are not comparable with those charged in the previous year.						
6 Contingent Liability - NIL						
7 Expenses other than management fee is inclusive of service tax where applicable						

~: Less than 0.01%

For IDFC Asset Management Company Limited

 Sd/- **V. S. Das**
 Director
 Sd/- **Kenneth Andrade**
 Head - Investments and Fund Manager

 Sd/- **Ankur Arora**
 Fund Manager
 Sd/- **Aniruddha Naha**
 Fund Manager

 Sd/- **Rajendra Mishra**
 Fund Manager

 Sd/- **Punam Sharma**
 Fund Manager

 Sd/- **Anupam Joshi**
 Fund Manager

For IDFC AMC Trustee Company Limited

 Sd/- **Sunil Kakar**
 Director

Place & Date : Mumbai, July 16, 2015

Annexure II

Unit capital	IDFC CEF				IDFC PEF			
	Mar 31, 2015		Mar 31, 2014		Mar 31, 2015		Mar 31, 2014	
	(Units)	Amount	(Units)	Amount	(Units)	Amount	(Units)	Amount
Units of Rs. 10 each fully paid								
Growth Option Plan Regular								
Units issued, initial offer	340,729,199.797	34,072.92	340,729,199.797	34,072.92	116,901,593.212	11,690.16	116,901,593.212	11,690.16
Units outstanding, beginning of the year	40,608,454.797	4,060.85	36,327,410.690	3,632.74	639,817,827.774	63,981.78	649,702,476.798	64,970.25
Units issued during the year	2,969,922.709	296.99	13,619,267.110	1,361.93	231,598,979.019	23,159.90	161,140,527.596	16,114.05
Units repurchased during the year	9,444,124.081	944.41	9,338,223.003	933.82	161,278,658.082	16,127.87	171,025,176.620	17,102.52
Units outstanding, end of the year	34,134,253.425	3,413.43	40,608,454.797	4,060.85	710,138,148.711	71,013.81	639,817,827.774	63,981.78
Dividend Option - Plan Regular								
Units issued, initial offer	644,950,456.060	64,495.05	644,950,456.060	64,495.05	213,439,217.589	21,343.92	213,439,217.589	21,343.92
Units outstanding, beginning of the year	60,177,416.424	6,017.73	59,948,773.609	5,994.87	329,247,952.974	32,924.80	366,525,211.436	36,652.53
Units issued during the year	2,614,620.690	261.46	14,711,214.366	1,471.12	128,617,465.560	12,861.75	46,855,348.269	4,685.53
Units repurchased during the year	15,704,832.904	1,570.48	14,482,571.551	1,448.26	89,013,538.432	8,901.35	84,132,606.731	8,413.26
Units outstanding, end of the year	47,087,204.210	4,708.71	60,177,416.424	6,017.73	368,851,880.102	36,885.20	329,247,952.974	32,924.80
Dividend (Quarterly) Option - Plan Regular								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Growth Option Plan B - Defunct								
Units issued, initial offer	600.000	0.06	600.000	0.06	300.000	0.03	300.000	0.03
Units outstanding, beginning of the year	29,604.342	2.97	41,087.548	4.12	6,727,214.692	672.72	8,006,734.560	800.67
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	3,041.145	0.30	11,483.206	1.15	3,643,390.143	364.34	1,279,519.868	127.95
Units outstanding, end of the year	26,563.197	2.67	29,604.342	2.97	3,083,824.549	308.38	6,727,214.692	672.72
Dividend Option - Plan B - Defunct								
Units issued, initial offer	178,490.456	17.85	178,490.456	17.85	10,000.000	1.00	10,000.000	1.00
Units outstanding, beginning of the year	195,100.202	19.50	197,803.126	19.77	11,638,596.355	1,163.85	13,149,148.467	1,314.91
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	185,883.935	18.59	2,702.924	0.27	6,772,765.426	677.28	1,510,552.112	151.06
Units outstanding, end of the year	9,216.267	0.91	195,100.202	19.50	4,865,830.929	486.57	11,638,596.355	1,163.85
Growth Option - Plan Direct								
Units issued, initial offer	657.781	0.07	657.781	0.07	54,463.098	5.45	54,463.098	5.45
Units outstanding, beginning of the year	436,257.101	43.62	127,161.296	12.71	31,724,100.413	3,172.41	9,279,813.910	927.98
Units issued during the year	253,226.625	25.32	455,242.580	45.52	48,556,567.635	4,855.66	26,428,975.583	2,642.90
Units repurchased during the year	154,482.145	15.45	146,146.775	14.61	10,751,467.559	1,075.15	3,984,689.080	398.47
Units outstanding, end of the year	535,001.581	53.49	436,257.101	43.62	69,529,200.489	6,952.92	31,724,100.413	3,172.41
Dividend Option - Plan Direct								
Units issued, initial offer	79.194	0.01	79.194	0.01	5,182.917	0.52	5,182.917	0.52
Units outstanding, beginning of the year	376,578.809	37.66	74,746.155	7.48	6,588,699.859	658.86	2,035,127.079	203.51
Units issued during the year	118,671.460	11.87	347,149.045	34.71	17,801,832.284	1,780.18	5,817,523.559	581.75
Units repurchased during the year	163,928.604	16.39	45,316.391	4.53	3,006,487.344	300.65	1,263,950.779	126.40
Units outstanding, end of the year	331,321.665	33.14	376,578.809	37.66	21,384,044.799	2,138.39	6,588,699.859	658.86
Dividend (Quarterly) Option Plan Direct								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Total								
Units issued, initial offer	985,858,746.313	98,585.87	985,858,746.313	98,585.87	330,351,110.801	33,035.11	330,351,110.801	33,035.11
Units outstanding, beginning of the year	101,823,411.675	10,182.35	96,716,982.424	9,671.71	1,025,744,392.067	102,574.43	1,048,698,512.250	104,869.86
Units issued during the year	5,956,441.484	595.64	29,132,873.101	2,913.28	426,574,844.498	42,657.49	240,242,375.007	24,024.23
Units repurchased during the year	25,656,292.814	2,565.62	24,026,443.850	2,402.64	274,466,306.986	27,446.64	263,196,495.190	26,319.66
Units outstanding, end of the year	82,123,560.345	8,212.37	101,823,411.675	10,182.35	1,177,852,929.579	117,785.28	1,025,744,392.067	102,574.43

Annexure II (contd.)

Unit capital	IDFC IEF				IDFC TAF			
	Mar 31, 2015		Mar 31, 2014		Mar 31, 2015		Mar 31, 2014	
	(Units)	Amount	(Units)	Amount	(Units)	Amount	(Units)	Amount
Units of Rs. 10 each fully paid								
Growth Option Plan Regular								
Units issued, initial offer	147,068,015.334	14,706.80	147,068,015.334	14,706.80	1,132,693.573	113.27	1,132,693.573	113.27
Units outstanding, beginning of the year	36,623,456.499	3,662.35	52,966,358.138	5,296.64	42,076,630.456	4,207.65	41,457,167.577	4,145.71
Units issued during the year	3,421,182.161	342.12	3,149,599.994	314.96	18,331,613.242	1,833.16	10,331,818.993	1,033.18
Units repurchased during the year	12,499,148.989	1,249.91	19,492,501.633	1,949.25	7,571,328.591	757.13	9,712,356.114	971.24
Units outstanding, end of the year	27,545,489.671	2,754.56	36,623,456.499	3,662.35	52,836,915.107	5,283.68	42,076,630.456	4,207.65
Dividend Option - Plan Regular								
Units issued, initial offer	286,701,508.177	28,670.15	286,701,508.177	28,670.15	991,669.255	99.17	991,669.255	99.17
Units outstanding, beginning of the year	42,169,205.312	4,216.92	56,976,982.749	5,697.69	62,652,886.410	6,265.30	62,001,037.362	6,200.11
Units issued during the year	3,630,867.037	363.09	1,955,965.461	195.60	25,924,441.089	2,592.44	14,264,972.529	1,426.50
Units repurchased during the year	15,269,763.884	1,526.98	16,763,742.898	1,676.37	14,883,824.281	1,488.38	13,613,123.481	1,361.31
Units outstanding, end of the year	30,530,308.465	3,053.03	42,169,205.312	4,216.92	73,693,503.218	7,369.36	62,652,886.410	6,265.30
Dividend (Quarterly) Option - Plan Regular								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Growth Option Plan B - Defunct								
Units issued, initial offer	100.000	0.01	100.000	0.01	-	-	-	-
Units outstanding, beginning of the year	1,174,993.248	117.50	1,493,389.269	149.34	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	959,587.468	95.96	318,396.021	31.84	-	-	-	-
Units outstanding, end of the year	215,405.780	21.54	1,174,993.248	117.50	-	-	-	-
Dividend Option - Plan B - Defunct								
Units issued, initial offer	100,000.000	10.00	100,000.000	10.00	-	-	-	-
Units outstanding, beginning of the year	3,124,272.406	312.43	4,233,863.379	423.39	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	1,315,130.331	131.51	1,109,590.973	110.96	-	-	-	-
Units outstanding, end of the year	1,809,142.075	180.92	3,124,272.406	312.43	-	-	-	-
Growth Option - Plan Direct								
Units issued, initial offer	2,504,504.323	250.45	2,504,504.323	250.45	448.200	0.04	448.200	0.04
Units outstanding, beginning of the year	3,848,956.891	384.90	7,082,577.175	708.26	971,925.645	97.19	271,581.681	27.16
Units issued during the year	2,720,989.655	272.10	196,303.662	19.63	835,541.126	83.55	700,343.964	70.03
Units repurchased during the year	1,949,849.688	194.98	3,429,923.946	342.99	-	-	-	-
Units outstanding, end of the year	4,620,096.858	462.02	3,848,956.891	384.90	1,807,466.771	180.74	971,925.645	97.19
Dividend Option - Plan Direct								
Units issued, initial offer	152.608	0.02	152.608	0.02	317.822	0.03	317.822	0.03
Units outstanding, beginning of the year	149,858.939	14.98	73,859.751	7.38	847,904.272	84.79	265,046.769	26.50
Units issued during the year	99,939.912	9.99	86,760.351	8.68	728,159.384	72.82	582,857.503	58.29
Units repurchased during the year	79,841.336	7.98	10,761.163	1.08	-	-	-	-
Units outstanding, end of the year	169,957.515	16.99	149,858.939	14.98	1,576,063.656	157.61	847,904.272	84.79
Dividend (Quarterly) Option Plan Direct								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Total								
Units issued, initial offer	436,374,280.442	43,637.43	436,374,280.442	43,637.43	2,125,128.850	212.51	2,125,128.850	212.51
Units outstanding, beginning of the year	87,090,743.295	8,709.07	122,827,030.461	12,282.69	106,549,346.783	10,654.93	103,994,833.389	10,399.48
Units issued during the year	9,872,978.765	987.30	5,388,629.468	538.87	45,819,754.841	4,581.97	25,879,992.989	2,588.00
Units repurchased during the year	32,073,321.696	3,207.32	41,124,916.634	4,112.49	22,455,152.872	2,245.51	23,325,479.595	2,332.55
Units outstanding, end of the year	64,890,400.364	6,489.05	87,090,743.295	8,709.07	129,913,948.752	12,991.39	106,549,346.783	10,654.93

Annexure II (contd.)

Unit capital	IDFC IF				IDFC MIP			
	Mar 31, 2015		Mar 31, 2014		Mar 31, 2015		Mar 31, 2014	
	(Units)	Amount	(Units)	Amount	(Units)	Amount	(Units)	Amount
Units of Rs. 10 each fully paid								
Growth Option Plan Regular								
Units issued, initial offer	47,865,062.612	4,786.51	47,865,062.612	4,786.51	92,936,473.043	9,293.65	92,936,473.043	9,293.65
Units outstanding, beginning of the year	37,727,716.462	3,772.78	50,055,543.074	5,005.56	150,678,415.607	15,067.84	110,227,373.889	11,022.74
Units issued during the year	56,143,522.231	5,614.35	3,369,576.838	336.96	42,495,383.209	4,249.54	113,017,736.332	11,301.77
Units repurchased during the year	23,280,279.068	2,328.03	15,697,403.450	1,569.74	77,340,536.883	7,734.05	72,566,694.614	7,256.67
Units outstanding, end of the year	70,590,959.625	7,059.10	37,727,716.462	3,772.78	115,833,261.933	11,583.33	150,678,415.607	15,067.84
Dividend Option - Plan Regular								
Units issued, initial offer	33,656,803.734	3,365.68	33,656,803.734	3,365.68	118,404,521.325	11,840.45	118,404,521.325	11,840.45
Units outstanding, beginning of the year	18,468,652.954	1,846.87	24,869,536.887	2,486.95	32,527,716.065	3,252.77	41,001,168.426	4,100.12
Units issued during the year	24,506,898.173	2,450.69	1,326,961.906	132.70	13,006,033.895	1,300.60	22,133,347.065	2,213.33
Units repurchased during the year	6,337,032.162	633.70	7,727,845.839	772.78	16,313,383.541	1,631.34	30,606,799.426	3,060.68
Units outstanding, end of the year	36,638,518.965	3,663.86	18,468,652.954	1,846.87	29,220,366.419	2,922.03	32,527,716.065	3,252.77
Dividend (Quarterly) Option - Plan Regular								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	15,491,556.910	1,549.15	12,977,088.451	1,297.71
Units issued during the year	-	-	-	-	6,267,035.388	626.70	15,008,443.753	1,500.84
Units repurchased during the year	-	-	-	-	10,180,714.563	1,018.07	12,493,975.294	1,249.40
Units outstanding, end of the year	-	-	-	-	11,577,877.735	1,157.78	15,491,556.910	1,549.15
Growth Option Plan B - Defunct								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Dividend Option - Plan B - Defunct								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Growth Option - Plan Direct								
Units issued, initial offer	3,511.654	0.35	3,511.654	0.35	1,006.847	0.10	1,006.847	0.10
Units outstanding, beginning of the year	2,984,222.871	298.42	161,356.173	16.13	1,728,468.630	172.85	592,694.578	59.27
Units issued during the year	5,840,383.770	584.04	3,223,065.962	322.31	2,142,758.973	214.28	1,394,091.329	139.41
Units repurchased during the year	645,235.544	64.52	400,199.264	40.02	1,555,006.195	155.50	258,317.277	25.83
Units outstanding, end of the year	8,179,371.097	817.94	2,984,222.871	298.42	2,316,221.408	231.63	1,728,468.630	172.85
Dividend Option - Plan Direct								
Units issued, initial offer	1,677.008	0.17	1,677.008	0.17	4,248.269	0.42	4,248.269	0.42
Units outstanding, beginning of the year	119,537.832	11.95	9,960.102	1.00	81,757.932	8.17	45,702.938	4.57
Units issued during the year	757,901.733	75.79	683,044.303	68.30	88,206.051	8.82	85,140.631	8.51
Units repurchased during the year	409,641.972	40.96	573,466.573	57.35	53,824.413	5.38	49,085.637	4.91
Units outstanding, end of the year	467,797.593	46.78	119,537.832	11.95	116,139.570	11.61	81,757.932	8.17
Dividend (Quarterly) Option Plan Direct								
Units issued, initial offer	-	-	-	-	12,731.501	1.27	12,731.501	1.27
Units outstanding, beginning of the year	-	-	-	-	27,227.347	2.72	22,808.572	2.28
Units issued during the year	-	-	-	-	20,713.950	2.07	45,890.327	4.59
Units repurchased during the year	-	-	-	-	22,233.460	2.22	41,471.552	4.15
Units outstanding, end of the year	-	-	-	-	25,707.837	2.57	27,227.347	2.72
Total								
Units issued, initial offer	81,527,055.008	8,152.71	81,527,055.008	8,152.71	211,358,980.985	21,135.89	211,358,980.985	21,135.89
Units outstanding, beginning of the year	59,300,130.119	5,930.01	75,096,396.236	7,509.64	200,535,142.491	20,053.49	164,866,836.854	16,486.68
Units issued during the year	87,248,705.907	8,724.87	8,602,649.009	860.27	64,020,131.466	6,402.01	151,684,649.437	15,168.45
Units repurchased during the year	30,672,188.746	3,067.21	24,398,915.126	2,439.89	105,465,699.055	10,546.57	116,016,343.800	11,601.64
Units outstanding, end of the year	115,876,647.280	11,587.66	59,300,130.119	5,930.01	159,089,574.902	15,908.93	200,535,142.491	20,053.49

Annexure III

IDFC CLASSIC EQUITY FUND

A. Hedging Positions through Futures as on March 31, 2015

Underlying	Long/ Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
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NIL

Total %age of existing assets hedged through futures : NIL

For the year ended March 31, 2015 following details specified for hedging transactions through futures which have been squared off/expired:

Total Number of contracts where futures were bought : NIL

Total Number of contracts where futures were sold : NIL

Gross Notional Value of contracts where futures were bought : NIL

Gross Notional Value of contracts where futures were sold : NIL

Net Profit/Loss value on all contracts combined : NIL

B. Other than Hedging Positions through Futures as on March 31, 2015

Underlying	Long/ Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
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NIL

Total exposure due to futures (non hedging positions) as a %age of net assets : NIL

For the year ended March 31, 2015 following details specified for non-hedging transactions through futures which have been squared off/expired:

Total Number of contracts where futures were bought : 144

Total Number of contracts where futures were sold : 144

Gross Notional Value of contracts where futures were bought : Rs. 36,221,881.00

Gross Notional Value of contracts where futures were sold : Rs. 37,599,900.20

Net Profit/Loss value on all contracts combined : Rs. 1,350,455.48

C. Hedging Positions through Put Options as on March 31, 2015

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
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NIL

Total % age of existing assets hedged through put options - NIL

For the year ended March 31, 2015 following details specified for hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into : NIL

Gross National value of contracts : NIL

Net Profit/Loss on all contracts (premium paid treated as loss) : NIL

D. Other than Hedging Positions through Options as on March 31, 2015

Underlying	Call/ put	Number of contracts	Option Price when purchased	Current Price
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NIL

Total Exposure through options as a %age of net assets : NIL

For the year ended March 31, 2015 following details specified with regard to non-hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into : NIL

Gross National Value of contracts : NIL

Net Profit/Loss on all contracts (premium paid treated as loss) : NIL

E. Hedging Positions through swaps as on March 31, 2015 - NIL

IDFC PREMIER EQUITY FUND

A. Hedging Positions through Futures as on March 31, 2015

Underlying	Long/ Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
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NIL

Total %age of existing assets hedged through futures : NIL

For the year ended March 31, 2015 following details specified for hedging transactions through futures which have been squared off/expired:

Total Number of contracts where futures were bought : 2202

Total Number of contracts where futures were sold : 2202

Gross Notional Value of contracts where futures were bought : Rs. 757,753,545.20

Gross Notional Value of contracts where futures were sold : Rs. 733,764,015.60

Net Profit/Loss value on all contracts combined : Rs -24,340,150.96

IDFC PREMIER EQUITY FUND (Contd.)

B. Other than Hedging Positions through Futures as on March 31, 2015

Underlying	Long/ Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
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NIL

Total exposure due to futures (non hedging positions) as a %age of net assets : NIL

For the year ended March 31, 2015 following details specified for non-hedging transactions through futures which have been squared off/expired:

Total Number of contracts where futures were bought : Nil

Total Number of contracts where futures were sold : Nil

Gross Notional Value of contracts where futures were bought : Nil

Gross Notional Value of contracts where futures were sold : Nil

Net Profit/Loss value on all contracts combined : Nil

C. Hedging Positions through Put Options as on March 31, 2015

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
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NIL

Total % age of existing assets hedged through put options - NIL

For the year ended March 31, 2015 following details specified for hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into : Nil

Gross Notional value of contracts : Rs. Nil

Net Profit/Loss on all contracts (premium paid treated as loss) : Rs. Nil

D. Other than Hedging Positions through Options as on March 31, 2015

Underlying	Call/ put	Number of contracts	Option Price when purchased	Current Price
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NIL

Total Exposure through options as a %age of net assets : NIL

For the year ended March 31, 2015 following details specified with regards to non-hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into : Nil

Gross Notional Value of contracts : NIL

Net Profit/Loss on all contracts (premium paid treated as loss) : Rs. Nil

E. Hedging Positions through swaps as on March 31, 2015 - NIL

IDFC IMPERIAL EQUITY FUND

A. Hedging Positions through Futures as on March 31, 2015

Underlying	Long/ Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
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NIL

Total %age of existing assets hedged through futures : NIL

For the year ended March 31, 2015 following details specified for hedging transactions through futures which have been squared off/expired:

Total Number of contracts where futures were bought : NIL

Total Number of contracts where futures were sold : NIL

Gross Notional Value of contracts where futures were bought : NIL

Gross Notional Value of contracts where futures were sold : NIL

Net Profit/Loss value on all contracts combined : NIL

B. Other than Hedging Positions through Futures as on March 31, 2015

Underlying	Long/ Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
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NIL

Total exposure due to futures (non hedging positions) as a %age of net assets : NIL

For the year ended March 31, 2015 following details specified for non-hedging transactions through futures which have been squared off/expired:

Total Number of contracts where futures were bought : 1118

Total Number of contracts where futures were sold : 1296

Gross Notional Value of contracts where futures were bought : Rs. 342,986,049.68

Gross Notional Value of contracts where futures were sold : Rs. 458,267,694.07

Net Profit/Loss value on all contracts combined : Rs. 55,390,757.01

Annexure III (Contd.)
IDFC IMPERIAL EQUITY FUND (Contd.)
C. Hedging Positions through Put Options as on March 31, 2015

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
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Nil

Total % age of existing assets hedged through put options - NIL

For the year ended March 31, 2015 following details specified for hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into : Nil

Gross Notional value of contracts : Rs. Nil

Net Profit/Loss on all contracts (premium paid treated as loss) : Rs. Nil

D. Other than Hedging Positions through Options as on March 31, 2015

Underlying	Call/put	Number of contracts	Option Price when purchased	Current Price
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NIL

Total Exposure through options as a %age of net assets : NIL

For the year ended March 31, 2015 following details specified with regards to non-hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into : Nil

Gross Notional Value of contracts : NIL

Net Profit/Loss on all contracts (premium paid treated as loss) : Rs. Nil

E. Hedging Positions through swaps as on March 31, 2015 - NIL
IDFC INFRASTRUCTURE FUND
A. Hedging Positions through Futures as on March 31, 2015

Underlying	Long/Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
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NIL

Total %age of existing assets hedged through futures : NIL

For the year ended March 31, 2015 following details specified for hedging transactions through futures which have been squared off/expired:

Total Number of contracts where futures were bought : NIL

Total Number of contracts where futures were sold : NIL

Gross Notional Value of contracts where futures were bought : NIL

Gross Notional Value of contracts where futures were sold : NIL

Net Profit/Loss value on all contracts combined : NIL

B. Other than Hedging Positions through Futures as on March 31, 2015

Underlying	Long/Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
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NIL

Total exposure due to futures (non hedging positions) as a %age of net assets : NIL

For the year ended March 31, 2015 following details specified for non-hedging transactions through futures which have been squared off/expired:

Total Number of contracts where futures were bought : 24

Total Number of contracts where futures were sold : 24

Gross Notional Value of contracts where futures were bought : Rs. 6,046,200.00

Gross Notional Value of contracts where futures were sold : Rs. 5,682,600.00

Net Profit/Loss value on all contracts combined : Rs. -367,949.03

C. Hedging Positions through Put Options as on March 31, 2015

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
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Nil

Total % age of existing assets hedged through put options - NIL

For the year ended March 31, 2015 following details specified for hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into : NIL

Gross Notional value of contracts : NIL

Net Profit/Loss on all contracts (premium paid treated as loss) : NIL

D. Other than Hedging Positions through Options as on March 31, 2015

Underlying	Call/put	Number of contracts	Option Price when purchased	Current Price
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NIL

Total Exposure through options as a %age of net assets : NIL

For the year ended March 31, 2015 following details specified with regards to non-hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into : NIL

Gross Notional Value of contracts : NIL

Net Profit/Loss on all contracts (premium paid treated as loss) : NIL

E. Hedging Positions through swaps as on March 31, 2015 - NIL
Risk Factors:

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

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CAMS TRANSACTION POINTS

Agartala : Advisor Chowmuhani (Ground Floor), Krishnanagar, Agartala, Tripura - 799001. • Agra: No.8, II Floor, Maruti Tower, Sanjay Place, Agra, Uttar Pradesh - 282002. • Ahmedabad :111-113, 1st Floor., Devpath Building, Off C. G. Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad, Gujarat - 380006. • Ajmer:AMC No.423/30, Near Church Brahampuri, Opp. T.B.Hospital, Jaipur Road, Ajmer, Rajasthan - 305001. • Akola: Opp.RLT Science College, Civil Lines, Akola, Maharashtra - 444001. • Aligarh:City Enclave, Opp.Kumar Nursing Home, RamghatRoad, Aligarh, Uttar Pradesh - 202001. • Allahabad : 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad, Uttar Pradesh - 211001. • Alleppey : Doctor'sTower Building, Door No.14/2562, 1st floor, North of Iorn Bridge, Near Hotel Arcadia Regency, Alleppey, Kerala - 688001. • Alwar : 256A,Scheme No.1, Arya Nagar, Alwar, Rajasthan -301001. • Amaravati : 81, Gulsham Tower, 2nd Floor, Near Panchsheel Talkies, Amaravati, Maharashtra - 444601. • Ambala : Opposite PEER, Bal Bhavan Road, Ambala, Haryana - 134003. • Amritsar : SCO-18J, 'C'BLOCK, RANJIT AVENUE, Amritsar, Punjab - 140001. • Anand : 101, A.P.Tower, B/H Sardhar Gunj, Next to Nathwani Chambers, Anand, Gujarat - 388001. • Anantapur : 15-570-33, I Floor, Pallavi Towers, Subash Road, Opp: Canara Bank, Anantapur, Andhra Pradesh - 515001. • Andheri : CTS No.411, Citipoint, Gundavali, Teli Gali, Above C.T.Chatwani Hall, Andheri, Maharashtra - 400069. • Ankleshwar : Shop No.F-56, First Floor, Omkar Complex, Opp.Old Colony, Nr. Valia Char Rasta, GIDC,Ankleshwar-Bharuch, Gujarat - 393002. • Asansol:Block-G, 1st Floor,PC.Chatterjee Market Complex, Rambandhu Talab P O Ushagram, Asansol, West Bengal - 713303. • Aurangabad:Office No.1, 1st Floor, Amodi Complex, Juna Bazar, Aurangabad,Maharashtra - 431001. • Balasore:B.C.Sen Road, Balasore, Orissa - 756001. • Bangalore: Trade Centre, 1st Floor, 45, Dikensan Road, Next to Manipal Centre, Bangalore, Karnataka - 560042. • Bareilly:F-62-63, Butler Plaza, Civil Lines, Bareilly, Uttar Pradesh - 243001. • Belgaum:1st Floor, 221/2A/1B, Vaccine Depot Road, Near 2nd Railway gate, Tilakwadi, Belgaum,Karnataka - 590006. • Bellary:60/5, Mullangi Compound, Gandhinagar Main Road (Old Gopalswamy Road), Bellary, Karnataka - 583101. • Berhampur: First Floor, Upstairs of AaroonPrinters, Gandhi Nagar Main Road, Orissa, Berhampur, Orissa - 760001. • Bhagalpur:Krishna, I Floor, Near Mahadev Cinema, Dr.R.P.Road, Bhagalpur, Bihar - 812002. • Bhatinda:2907 GH,GT Road, Near Zila Parishad, BHATINDA, Punjab - 151001. • Bhavnagar:305-306, Sterling Point, Waghwadi Road, Opp.HDFC BANK, Bhavnagar, Gujarat - 364002. • Bhilai:209,Khichariya Complex, Opp.IDBI Bank, Nehru Nagar Square, Bhilai, Chhattisgarh - 490020. • Bhilwara:Indraparstha Tower, Second floor, Shyam ki sabji mandi, Near Mukharji garden,Bhilwara, Rajasthan - 311001. • Bhopal:Plot no.10, 2nd Floor, Alankar Complex, Near ICICI Bank, MP Nagar, Zone II, Bhopal, Madhya Pradesh - 462011. • Bhubaneswar:Plot No. 111,Varaha Complex Building, 3rd Floor, Station Square, Kharvel Nagar Unit 3, Bhubaneswar, Orissa - 751001. • Bhuj:Data Solution, Office No.17, 1st Floor, Municipal Building, Opp.Hotel Prince Station Road, Bhuj-Kutch, Gujarat - 370001. • Bikaner:F.4.5 Bothra Complex, Modern Market, Bikaner, Rajasthan - 334001. • Bilaspur:Beside HDFC Bank, Link Road, Bilaspur, Chattisgarh -495001. • Bokaro:Mazzanine Floor, F-4, City Centre, Sector 4, Bokaro Steel City, Bokaro, Jharkhand - 827004. • Burdwan:399, G.T.Road, Basement of Talk of the Town, Burdwan, WestBengal - 713101. • Calicut:29/97G 2nd Floor, Gulf Air Building, Mavoor Road, Arayidathupalam, Calicut, Kerala - 673016. • Chandigarh:Deepak Tower, SCO 154-155, 1st Floor, Sector 17-C, Chandigarh, Punjab - 160017. • Chandrapur: Opp Mustafa Decor, Near Bangalore Bakery, Kasturba Road, Chandrapur, Maharashtra - 442402. • Chennai 7th Floor, Tower II, Rayala Towers, No.158, Anna Salai, Chennai 600002. • Chennai:Ground Floor,No.178/10, Kodambakkam High Road, Opp.Hotel Palmgrove, Nungambakkam, Chennai, Tamil Nadu - 600034. • Cochin:Itloop's Imperial Trade Center, Door No. 64/5871-D, 3rd Floor, MG. Road(North), Cochin, Kerala - 682035. • Coimbatore:Old #66 New #86, Lokamanya Street (West), Ground Floor, R.S.Puram, Coimbatore, Tamil Nadu - 641002. • Cuttack:Near IndianOverseas Bank, Cantonment Road, Mata Math, Cuttack, Orissa - 753001. • Davenegere:13, 1st Floor, Akkamahadevi Samaj Complex, Church Road, P.J.Extension, Devengere, Karnataka -577002. • Dehradun:204/121 Nari Shilp Mandir Marg, Old Connaught Place, Dehradun, Uttaranchal - 248001. • Deoghar:SSM Jalan Road, Ground floor, Opp.Hotel Ashoke, Caster Town,Deoghar, Jharkhand - 814112. • Dhanbad:Urmila Towers, Room No.111(1st Floor), Bank More, Dhanbad, Jharkhand - 826001. • Durgapur:City Plaza Building, 3rd floor, City Centre,Durgapur, West Bengal - 713216. • Erode:197, Seshaiyer Complex, Agraharam Street, Erode, Tamil Nadu - 638001. • Faizabad: Amar Deep Building, 3/20/14, 2nd floor, Niyawan, Faizabad, Uttar Pradesh - 224001. • Faridhabad:B-49, 1st Floor, Nehru Ground, Behind Anupam SweetHouse, NIT, Faridhabad, Haryana - 121001. • Ghaziabad:113/6, I Floor, Navyug Market, Gazhiabad, Uttar Pradesh - 201001. • Goa:No.108, 1st Floor, Gurudutta Bldg, Above Weekender,M.G.Road, Panaji, Goa - 403001. • Gorakhpur:Shop No.3, Second Floor, The Mall, Cross Road, A.D.Chowk, Bank Road, Gorakhpur, Uttar Pradesh - 273001. • Guntur:Door No.5-38-44, 5/1BRODIPET, Near Ravi Sankar Hotel, Guntur, Andhra Pradesh - 522002. • Gurgaon:SCO-16, Sector-14, First floor, Gurgaon, Haryana - 122001. • Guwahati:A.K.Azad Road, Rehabri,Guwahati, Assam - 781008. • Gwalior:G-6 Global Apartment, Kailash Vihar Colony, Opp.Income Tax Office, City Centre, Madhya Pradesh - 474002. • Haldia - 1st Floor, New Market Complex, Durgachak Post Office, Purba Mdnipur District, Haldia - 721602. • Hazaribag:Municipal Market Annanda Chowk, Hazaribagh, Jharkhand - 825301. • Hisar:12, Opp.Bank of Baroda, Red Square Market, Hisar, Haryana - 125001. • Hubli:No.204-205, 1st Floor, 'B' Block, KundagolComplex, Opp.Court, Club Road, Hubli, Karnataka - 580029. • Hyderabad:208, II Floor, Jade Arcade, Paradise Circle, Secunderabad, Andhra Pradesh - 500003. • Indore:101, ShalimarCorporate Centre, 8-B, South Tukogunj, Opp.Greenpark, Indore, Madhya Pradesh - 452001. • Jabalpur:8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier Town,Jabalpur, Madhya Pradesh - 482001. • Jaipur:R-7, Yudhisthir Marg, C-Scheme, Behind Ashok Nagar Police Station, Jaipur, Rajasthan - 302001. • Jalandhar:367/8, Central Town,Opp.Gurudwara Diwan Asthan, Jalandhar, Punjab - 144001. • Jalgaon:Rustomji Infotech Services, 70, Navipeth, Opp.Old Bus Stand, Jalgaon, Maharashtra - 425001. • Jaina:Shop No.6,Ground Floor, Anand Plaza Complex, Bharat Nagar, Shivaji Putla Road, Jalna, Maharashtra - 431203. • Jammu:J.RDS Heights, Lane Opp. S&S Computers, Near RBI Building, Sector 14,Nanak Nagar, Jammu, J&K - 180004. • Jamnagar:217/218, Manek Centre, P.N.Marg, Jamnagar, Gujarat - 361008. • Jamshedpur:Millennium Tower, "R" Road, Room No.15 First Floor,Bistupur, Jamshedpur, Jharkhand - 831001. • Jhansi:Opp.SBI Credit Branch, Babu Lal Kharkana Compound, Gwalior Road, Jhansi, Uttar Pradesh - 284001. • Jodhpur:1/5, Nirmal Tower, IstChopasani Road, Jodhpur, Rajasthan - 342003. • Junagadh:202 A, 2nd Floor, Aastha Plus Complex, Opp.Jhansi Rani Statue Near Alkapuri, Sardarbaug Road, Junagadh, Gujarat - 362001. • Kadapa:Bandi Subbaramaiah Complex, D.No.3/1718, Shop No.8, Raja Reddy Street, Kadapa, Andhra Pradesh - 516001. • Kakinada:No.33-1, 44 Sri Sathya Complex, Main Road, Kakinada,Andhra Pradesh - 533001. • Kalyani:A - 1/50, Block-A, Dist Nadia, Kalyani, West Bengal - 741235. • Kannur:Room No.14/435, Casa Marina Shopping Centre, Talap, Kannur, Kerala -670004. • Kanpur: Floor, 106 to 108, CITY CENTRE Phase II, 63/ 2, THE MALL, Kanpur, Uttar Pradesh - 208001. • Karimnagar:H.No.7-1-257, Upstairs SBH Mangamathota, Karimnagar,Andhra Pradesh - 505001. • Karur:126 G, V.P.Towers, Kovai Road, Basement of Axis Bank, Karur, Tamil Nadu - 639002. • Kharagpur:H.NO.291/1, ward no.15, malancha main road,opposite UCO bank, Kharagpur, West Bengal - 721301. • Kolhapur:2B, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur, Maharashtra - 416001. • Kolkata:Saket Building, 44 ParkStreet, 2nd Floor, Kolkata, West Bengal - 700016. • Kollam:Kochuplamoodu Junction, Near VLC, Beach Road, Kollam, Kerala - 691001. • Kota:B-33 Kalyan Bhawan, Triangle Part, VallabhNagar, Kota, Rajasthan - 324007. • Kottayam:Jacob Complex,Building No-Old No-1319F, New No- 2512D, Behind Makkil Centre, Good Shepherd Road, Kottayam-686001. • Kumbakonam:JailaniComplex, 47, Mutt Street, Kumbakonam, Tamil Nadu - 612001. • Kurmool:H.No.43/8, Newstairs, Uppini Arcade, N R Peta, Kurnool, Andhra Pradesh - 518004. • Lucknow:Off #4,1st Floor,Centre Court Building, 3/c, 5-Park Road, Hazratganj, Lucknow, Uttar Pradesh - 226001. • Ludhiana:U/GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar, Pulli PakhowalRoad, Ludhiana, Punjab - 141002. • Madurai:1st Floor, 278, North Perumal Maistry street, Nadar Lane, Madurai, Tamil Nadu - 625001. • Mangalore:No.G4 & G5, Inland Monarch, Opp.Karnataka Bank, Kadri Main Road, Kadri, Mangalore, Karnataka - 575003. • Margao:Virginkar Chambers I Floor, Near Kamath Milan Hotel, New Market, Near Lily Garments, Old StationRoad, Margao, Goa - 403601. • Meerut:108 1st Floor Shivam Plaza, Opposite Eves Cinema, Hapur Road, Meerut, Uttar Pradesh - 250002. • Mehsana:1st Floor, Subhadra Complex, UrbanBank Road, Mehsana, Gujarat - 384002. • Moradabad:B-612 'Sudhakar', Lajpat Nagar, Moradabad, Uttar Pradesh - 244001. • Mumbai:Rajabahdur Compound, Ground Floor, Opp.AllahabadBank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, Mumbai, Maharashtra - 400023. • Muzzafarpur:Brahman th, Durgasthan, Gola Road, Muzaffarpur, Bihar - 842001. • Mysore: CH 26, 2nd Floor, Veta Building, 7th Main, 5th Cross, Saraswathipuram,Mysore -570009. • Nagpur:145 Lendra, New Ramdaspath, Nagpur,Maharashtra - 440010. • Nasik:Ruturang Bungalow, 2 Godavari Colony, Behind Big Bazar, Near Boys Town School, Off College Road, Nasik, Maharashtra - 422005. • Navsari:Dinesh Vasani& Associates. 103-Harekrishna Complex, above IDBI Bank, Nr.Vasanti Talkies, Chhinmabai Road, Navasari, Gujarat - 396445. • Nellore:97/56, I Floor Immadisetty Towers, RanganayakulapetRoad, Santhapet, Nellore, Andhra Pradesh - 524001. • New Delhi:7-E, 4th Floor, Deen Dayaal Research Institute Building, Swami Ram Tirath Nagar, Near Videocon Tower JhandewalanExtension, New Delhi - 110055. • Noida:C-81, 1st floor, Sector-2, Noida - 201301. • Palakkad:10/688, Sreedevi Residency, Mettupalayam Street, Palakkad, Kerala - 678001. • Panipat:83,Devi Lal Shopping Complex, Opp.ABN Amro Bank, G.T.Road, Panipat, Haryana - 132103. • Patiala:35, New Lal Bagh Colony, Patiala, Punjab - 147001. • Patna:G-3, Ground Floor, Om ViharComplex, SP Verma Road, Patna, Bihar - 800001. • Pondicherry:S-8, 100, Jawaharlal Nehru Street(New Complex, Opp.Indian Coffee House), Pondicherry - 605001. • Pune:Nirmithi Eminence, Off No.6, I Floor, Opp.Abhishek Hotel Mehandale Garage Road, Erandawane, Pune, Maharashtra - 411004. • Raipur:HIG,C-23, Sector-1, Devendra Nagar, Raipur, Chhattisgarh -492004. • Rajahmundry:Door No.6-2-12, 1st Floor, Rajeswari Nilayam, Near Vamsikrishna Hospital, Nyapathi Vari Street, T Nagar, Rajahmundry, Andhra Pradesh - 533101. • Rajkot:Office207-210, Everest Building, Harihar Chowk, Opp.Shastri Maidan, Limda Chowk, Rajkot, Gujarat - 360001. • Ranchi:4, HB Road, No.206, 2nd Floor Shri Lok Complex, H.B.Road Near Firayalal, Ranchi, Jharkhand - 834001. • Rohtak:205, 2ND Floor, Blg. No.2, Munjal Complex, Delhi Road, Rohtak, Haryana - 124001. • Rourkela:1st Floor, Mangal Bhawan, Phase II, Power HouseRoad, Rourkela, Orissa - 769001. • Saharanpur:1 Floor, Krishna Complex, Opp.Hathi Gate, Court Road, Saharanpur, Uttar Pradesh - 247001. • Salem:No.2, I Floor Vivekananda Street, NewFairlands, Salem, Tamil Nadu - 636016. • Sambalpur:C/o Raj Tibrewal & Associates, Opp.Town High School, Sansarak, Sambalpur, Orissa - 768001. • Sangli:Diwan Niketan, 313,Radhakrishna Vasahat, Opp. Hotel Suruchi, Near S.T.Stand, Sangli, Maharashtra - 416416. • Satara:117/A/3/22, Shukrawar Peth, Sargam Apartment, Satara, Maharashtra - 415002. • Shimla: I Floor, Opp.Panchayat Bhawan Main gate, Bus stand, Shimla, Himachal Pradesh - 171001. • Shillong : 3rd Floor, RPG Complex, Keating Road, Shillong, Meghalaya - 793 001. • Shimoga : Nethravathi, Near Gutti Nursing Home, Kuvempu Road, Shimoga, Karnataka -577 201. • Siliguri:No 7, Swamiji Sarani, Ground Floor, Hakimpara, Siliguri, West Bengal - 734001. • Solapur:Flat No.109, 1st Floor, A Wing, Kalyani Tower, 126 Siddheshwar Peth, NearPangal High School, Solapur, Maharashtra - 413001. • Srirangapatna:18 L Block, Sri Ganganagar, Rajasthan - 335001. • Surat:Plot No.629, 2nd Floor, Office No.2-C/2-D Mansukhlal Tower,Beside Seventh Day Hospital, Opp.Dhiraj Sons, Athwalines, Surat, Gujarat - 395001. • Thane:3rd Floor, Nalanda Chambers, "B" Wing, Gokhale Road, Near Hanuman Temple, Naupada,Thane, Maharashtra - 400602. • Thiruppur:1(1), Binny Compound, II Street, Kumaran Road, Thiruppur, Tamil Nadu - 641601. • Thiruvalla:Central Tower, Above Indian Bank, Cross Junction,Thiruvalla, Kerala - 689101. • Tirunelveli:1 Floor, Mano Prema Complex 182 / 6, S.N High Road, Tirunelveli, Tamil Nadu - 627001. • Tirupathi:Door No.18-1-597, Near Chandana RameshShowroom, Bhavani Nagar, Tirumala Bypass Road, Tirupathi, Andhra Pradesh - 517501. • Trichur:Room No.26 & 27, DEE PEE PLAZA, Kokkalai, Trichur, Kerala - 680001. • Trichy:No.8, IFloor, 8th Cross West Extn, Thillainagar, Trichy, Tamil Nadu - 620018. • Trivandrum:RS Complex, Opposite of LIC Building, Pattom PO, Trivandrum, Kerala - 695004. • Udaipur:32 Ahinsapuri,Fatehpura Circle, Udaipur, Rajasthan - 313004. • Vadodara:103, Aries Complex, BPC Road, Off R.C.Dutt Road, Alkapuri, Vadodara, Gujarat - 390007. • Valsad:3rd floor, Gita Nivas,opp.Head Post Office, Halar Cross Lane, Valsad, Gujarat - 396001. • Vapi:215-216, Heena Arcade, Opp.Tirupati Tower, Near G.I.D.C, Char Rasta, Vapi, Gujarat - 396195. • Varanasi:C-28/142-2A, Near Teliya Bagh Crossing, Teliya Bagh, Varanasi, Uttar Pradesh - 221002. • Vellore:No.1, Officer's Line, 2nd Floor, MNR Arcade, Opp.ICICI Bank, Krishna Nagar, Vellore, TamilNadu - 632001. • Vijayawada:40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M.G.Road, Labbipet, Vijayawada, Andhra Pradesh - 520010. • Visakhapatnam:47/9/17, 1stFloor, 3rd Lane, Dwaraka Nagar, Visakhapatnam, Andhra Pradesh - 530016. • Warangal:A.B.K Mall, Near Old Bus Depot road, F-7, 1st Floor, Ramnagar Hanamkonda, Warangal, AndhraPradesh - 506001. • Yamuna Nagar: 124-B/R, Model Town, Yamunanagar, Haryana - 135001.

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IDFC Mutual Fund - One India Bulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.

IDFC AMC OFFICES :

Ahmedabad: B Wing, 3rd Floor, Chandan House, Opp. Gruh Finance, Mithakhali Sixth Road, Law Garden, Ahmedabad - 380 006. Tel.: +91-79-26460923, 26460925. • **Agra:** 9/4, Shanker Point Ground Floor, Near Income Tax Building, Sanjay Place, Agra-282002, Tel.: +915624064889. • **Amritsar:** 6-FUF, 4th Floor, Central Mall, 32, Mall Road, Amritsar - 143 001. Mobile: 09356126222, Tel.: +91-183-5030393. • **Bangalore:** 6th Floor, East Wing, Raheja Towers, #26 & 27, M. G. Road, Bangalore - 560 001. Tel.: +91-80-66111504/ 05/ 06 / 08. • **Bhopal:** Plot No. 49, First Floor, Above Tata Capital Limited, M P Nagar, Zone II, Bhopal [M.P.] - 462011. Tel.: +91-0755-4281896 • **Bhubaneswar:** Shop No. 208, 2nd Floor, Janpath Tower, Ashok Nagar, Bhubaneswar - 751 009. Tel.: +91-0674-6444252/54/51 • **Chandigarh:** SCO 2475-76, 1st Floor, Sector 22, Chandigarh - 160 022. Tel.: +91-172-5071918/ 19/ 21/ 22, Fax: +91-172-5071918. • **Chennai:** KRM Tower, 8th Floor, No. 1, Harrington Road, Chetpet, Chennai - 600 031. Tel.: +91-44-45644200/202. • **Coimbatore:** Red Rose Plaza, 509 H, II Floor, D. B. Road, R. S. Puram, Coimbatore - 641 002. Tel.: +91-422-2542645, 2542678. • **Dehradun:** G-12 B NCR Plaza, Ground Floor, 24 A, 112/28, Ravindranath Tagore Marg, New Cantt Road, Dehradun-248001. Mobile: 9897934555, 8171872220 • • **Goa:** F-27 & F-28, 1 Floor, Alfran Plaza, M.G. Road, Opp. Don Bosco High School, Panjim - 403001 (Goa). Tel.: +91 0832 6631022. • **Guwahati:** 4E, 4th Floor, Ganapati Enclave, G. S. Road, Ulubari, Opp. Bora Service Station, Guwahati - 781 007. Mobile: 9207410763, 9207410764, 9207410765, 9207410766 • **Hyderabad:** 6-3-885/7/C/2/S2, 2 Floor, Amit Plaza, Somajiguda, Hyderabad - 500 082. Tel. No.: +91-40-42014646/47 Fax: +91-40-40037521. • **Indore:** 405, 4th Floor, 21/ 1, D. M. Tower, Race Course Road, Indore - 452 001. Tel.: +91-731-4206927/4208048. Fax: +91-731-4206923. • **Jaipur:** G-7, G-8, Anukampa Towers, Church Road, Jaipur - 302 001. Tel.: +91-0141-2360945/0141-2360947/0141-2360948/0141-2360944 (Fax). • **Jalandhar:** 1st floor, Satnam Complex, BMC Chowk, G.T. Road, Jalandhar-144001. Punjab-India. Tel.: 01815018264/01815061378/88. • **Jamshedpur:** Room No. 111, 1st Floor, Yash Kamal Complex, Main Road, Bishtupur, Jamshedpur 831001, Tel. No.: 0657-2230112. • **Kanpur:** Office No. 214-215, IInd Floor, KAN Chambers, 14/113, Civil Lines, Kanpur - 208 001. Tel.: +91-161-5022155, 5022156. • **Madurai:** Lakshmi Arcade, No. 278, 1st Floor, Nadar Lane, North Perumal Maistry Street, Madurai - 625 001. Tamilnadu. Tel.: +91-0452-6455530. • **Mangalore:** Aravinda Kumar, Raj Business Centre, 4th Floor, Raj Towers, Balmatta Road, Mangalore - 575001. Tel.: +91 9845287279. • **Mumbai:** 2nd Floor, Ramon House, H.T. Parekh Marg, 169, Backbay Reclamation, Opp. Aakash Wani, Churchgate - 400 020. Tel.: +91-22-66289999-22965/958/959/11800. • **Mysore:** CH 26, 2nd Floor, Veta Building, 7th Main, 5th Cross, Saraswathipuram, Mysore - 570 009. Tel.: (0821) 4262509. • **Nagpur:** Fortune Business Centre, First Floor, 6, Vasant Vihar, W. H. C. Rd., Shankar Nagar, Nagpur - 440 010. Tel.: +91-712-6451428/2525657. • **Nashik:** Shop No-6, Rajvee Enclave, New Pandit Colony, Off Sharanpur Road, Nashik - 422002. Tel.: 0253-2314611. • **New Delhi:** 4th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001. Tel.: +91-011-47311300-005/11323/11326/11329. • **Patna:** 406, Ashiana Hariniwas, New Dak Banglow Road, Patna - 800 001. Tel.: +91-612-6510353. • **Pune:** 1st Floor, Dr. Herekar Park Building, Next to Kamala Nehru Park, Off. Bhandarkar Road, Pune - 411 004. Tel.: +91-20-66020964. • **Raipur:** Office No:-T-19, III Floor, Raheja Tower, Near Hotel Celebration, Jail Road, Raipur (C.G.) - 492 001. Tel.: +91-0771-4218890. • **Rajkot:** "Star Plaza", 2nd Floor, Office No. 201, Phulchhab Chowk, Rajkot - 360 001. Tel.: +91-712-6451428/2525657. • **Ranchi:** 306, Shri Lok Complex, 4 H B Road, Ranchi - 834001 Phone: 0651-2212591/92/99. • **Surat:** U 15/16, Jolly Plaza, Athvagate, Surat - 395 001. Tel.: +91-261-2475060, 2475070. • **Trivandrum:** T.C.2/3262(6), 1st Floor, RS Complex, Opposite LIC Building, Pattom P O, Trivandrum - 695 004. Mobile: 9962017640. • **Vadodara:** 301, 2nd Floor, Earth Complex, Opposite Vaccine Ground, Above Indian Overseas Bank, Old Padra Road, Vadodara - 390015. Tel No: 0265-2339623/2339624/2339325. • **Varanasi:** Premise 2, 3rd Floor, Kuber Complex, Rathayatra, Varanasi-221 010. Tel.: 0542-2226527, 6540214. • • **Visakhapatnam:** Visakha Business Centre, D No: 46-19-5, Cabin No: F-3, 1st Floor, Mandavari Peta, Behind Big Bazaar Lane, Dondaparthi, Visakhapatnam - 530016. Ph: 0891-2531123

*Please note that the Branch offices at *Madurai *Mangalore *Mysore *Goa *Ranchi *Trivandrum *Visakhapatnam will not be an Official Point of Acceptance of transactions. Accordingly, no transaction applications / investor service requests shall be accepted at these branch offices and the same will continue to be accepted at Investor Service Centre of CAMS.

MF Utilities India Private Limited ("MFUI") : All the authorized MFUI POS designated by MFUI from time to time shall be the Official Points of Acceptance of Transactions. In addition to the same, investors can also submit the transactions electronically on the online transaction portal of MFUI (www.mfuonline.com). To know more about MFUI and the list of authorised MFUI POS, please visit MFUI website (www.mfuindia.com).

Website / Electronic modes - IDFC AMC shall accept transactions through its website (www.idfcmf.com), mobile website (m.idfcmf.com) etc. Transactions shall also be accepted through other electronic means including through secured internet sites operated by CAMS with specified channel partners (i.e. distributors) with whom AMC has entered into specific arrangements. The servers of IDFC AMC and CAMS, where such transactions shall be sent shall be the official point of acceptance for all such online / electronic transaction facilities offered by the AMC.

NSE MFSS / BSE STAR - Eligible Brokers/Clearing Members/Depository Participants / Distributors will be considered as the Official Point of Acceptance for the transactions through NSE MFSS & BSE STAR platform.

Sponsor

IDFC Limited
Registered Office
KRM Tower, 8th Floor, No. 1, Harrington Road, Chetpet, Chennai - 600 031.

Trustee

IDFC AMC Trustee Company Limited (IDFC ATC)
Tower 1, 6th Floor, One India Bulls Centre, Jupiter Mills Compound,
841, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.

Investment Manager

IDFC Asset Management Company Ltd. (IDFC AMC)
Registered & Corporate Office
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Custodian

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