

Addendum

This addendum sets out changes made in Statement of Additional Information (SAI) (Printed Date October 5, 2012)

Mr. Vishwavir Saran Das has been appointed on the Board of IDFC Asset Management Company Limited with effect from October 22, 2012. Details of Mr. Vishwavir Saran Das are as under:

Name	Age/Qualification	Brief Experience
Mr. Vishwavir Saran Das	60 years / B.A. (Economics); MBA (Specialization in HRM); CAIIB Proficiency Certificate in Russian	<p>Mr. Vishwavir Saran Das has more than 36 years of rich and varied experience in the Reserve Bank of India (RBI), across various functional areas including financial regulation and supervision, foreign exchange regulation, payment settlement systems, communications, human resource management and developmental banking. During his tenure of Executive Director in RBI he handled areas relating to Financial Stability, Corporate Governance and Board matters, Communication and Media Relations, Financial Education and Right to Information Act (Appellate Authority). Earlier, as Executive Director, he also held charge of departments concerned with Payment Systems, Human Resource Management, Financial Inclusion and Rural Banking, and the regulation Regional Rural Banks, Urban Cooperative Banks and Non-Banking Financial Companies. He was also associated with the several Committees and Working Groups as chairman/member and as RBI's nominee director on the Boards of various financial institutions.</p> <p>Other Directorships: Mr. Das does not hold directorships in any other company.</p>

All the other terms & conditions of the Statement of Additional Information remain unchanged.

Dated: October 22, 2012