

**Addendum No 59 – April 2013**

ADDENDUM dated April 19, 2013 to the Scheme Information Document(s)/Key Information Memorandum(s) (as applicable) to the schemes of IDFC Mutual Fund

**1. Change in Exit Load/Contingent deferred Sales Charge (“CDSC”)**

Name of the scheme	Revised exit load / CDSC (w.e.f April 22, 2013)
IDFC Super Saver Income Fund- Short Term Plan (IDFC SSIF ST)	0.50% for all investment including SIP/Micro SIP/STP of the applicable NAV if redeemed /switched out within 1 month from the date of allotment.

\*The entire exit load charged/ collected shall be credited to the scheme

All other features i.e. applicable NAV, etc. shall remain the same as set out in the Scheme Information Document/Key Information Memorandum of the scheme.

**2. Change in fund management responsibilities:**

- a) Mr. Ankur Arora shall be the fund manager for IDFC Equity Fund and IDFC India GDP Growth Fund with effect from April 22, 2013.

The following modifications shall be effected in the Scheme Information Document of the above mentioned schemes.

Details of Mr. Ankur Arora are as under:

Name	Designation	Qualification	Brief Experience
Mr. Ankur Arora	Associate Director Fund Management	Post Graduate Diploma in Management from IIM Lucknow, B. Com from Guru Nanak Dev University	He has more than seven years of experience in equity market, spread between research and portfolio management. Prior to joining IDFC, he was working with ING Investments Management (India) Pvt. Ltd. as Portfolio Manager - Equities. Prior to that he has worked with Macquarie Capital Securities, Evalueserve.com Pvt Ltd. and UTI Asset Management Co. Pvt. Ltd.

Other Schemes managed by Mr. Ankur Arora: IDFC Classic Equity Fund & IDFC Imperial Equity Fund

- b) Ms. Punam Sharma shall be the fund manager for IDFC Tax Saver Fund and IDFC Tax Advantage (ELSS) Fund with effect from April 22, 2013.

The following modifications shall be effected in the Scheme Information Document of the above mentioned schemes.

Details of Ms. Punam Sharma are as under:

Name	Designation	Qualification	Brief Experience
Ms. Punam Sharma	Associate Director- Fund Management	B.Sc- Non Medical, MBA - Finance	<p>She is a management graduate with over 12 years of experience, 11 years of which has been in the Indian Mutual Fund Industry.</p> <p>She has over 8 years of experience in equity market research spanning companies across market capitalizations and sectors. In her more than a decade long career with the Mutual Fund Industry she has amassed experience in product planning and development, mutual fund research and fixed income training Her last Assignment was at Kotak Mahindra Asset management Company where she was responsible for setting up of the research desk, Product Planning and development.</p>

Other Schemes managed by Ms. Punam Sharma: IDFC Asset Allocation Fund of Fund Conservative Plan, Moderate Plan, & Aggressive Plan, IDFC Nifty Fund, IDFC Capital Protection Oriented Fund Series I, II & III & IDFC Savings Scheme Series I.

### **3. Resignation of Key Personnel**

Mr. Neelotpal Sahai ceases to be a Key Person of IDFC Asset Management Company Limited with effect from April 22, 2013. Any reference to details of Mr. Neelotpal Sahai as key person shall be deleted from the Statement of Additional Information (SAI)

This Addendum forms an integral part of the Scheme Information Document(s)/ Key Information Memorandum cum Application Form(s) of the Schemes of IDFC Mutual Fund and Statement of Additional Information (SAI) read with the addenda issued there under

Addendum dated: April 19, 2013