



# ABRIDGED ANNUAL REPORT 2017-18

IDFC Fixed Term Plan - Series 92 (IDFC FTP - Series 92)

IDFC Fixed Term Plan - Series 93 (IDFC FTP - Series 93)

IDFC Fixed Term Plan - Series 97 (IDFC FTP - Series 97)

IDFC Fixed Term Plan - Series 99 (IDFC FTP - Series 99)

IDFC Fixed Term Plan - Series 78 (IDFC FTP - Series 78)

**I D F C**

IDFC MUTUAL FUND

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## INDEPENDENT AUDITORS' REPORT

### TO THE BOARD OF DIRECTORS OF IDFC AMC TRUSTEE COMPANY LIMITED

#### Report on the Financial Statements

We have audited the accompanying financial statements of the under mentioned **Closed Ended Fixed Term Plans (Redeemed)** (collectively called "the Schemes") which comprise the Balance Sheets as at the dates mentioned below, the Revenue Accounts and the Cash Flow Statements for the period ended March 31, 2018 and a summary of the significant accounting policies and other explanatory information.

Name of the Schemes	Balance Sheet dates
IDFC Fixed Term Plan - Series 92	May 15, 2017
IDFC Fixed Term Plan - Series 93	May 15, 2017
IDFC Fixed Term Plan - Series 97	July 31, 2017
IDFC Fixed Term Plan - Series 99	July 31, 2017
IDFC Fixed Term Plan - Series 78	March 12, 2018

#### Management's Responsibility for the Financial Statements

The Managements of IDFC AMC Trustee Company Limited (the "Trustee") and IDFC Asset Management Company Limited (the "AMC") are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Schemes in accordance with accounting policies and standards as specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("the SEBI Regulations") and amendments thereto, including the Accounting Standards issued by the Institute of Chartered Accountants of India as applicable and in accordance with the accounting principles generally accepted in India.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

In conducting our audit, we have taken into account the provisions of SEBI Regulations, the applicable accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the SEBI Regulations.

We conducted our audit of the financial statements in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheets, of the state of affairs of the Schemes as at their respective maturity dates;
- in the case of the Revenue Accounts, of the Net Surplus of the Schemes for the period ended on those dates and;
- in the case of the Cash Flow Statements of the cash flows of the Schemes for the period ended on those dates.

#### Report on Regulatory Requirements

- As required by paragraph 55 of the SEBI Regulations, we report that:
  - We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - The Balance Sheets, the Revenue Accounts and the Cash Flow Statements dealt with by this Report are in agreement with the books of account of the Scheme.
  - The financial statements have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
- As required by clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, Non - traded securities as at respective maturity dates have been valued following the "Principles of Fair Valuation" approved by the Board of Directors of the Trustee and the AMC. In our opinion, these valuations are fair and reasonable.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 117365W)

Sd/-  
**Kalpesh J. Mehta**  
Partner  
(Membership No. 48791)

Mumbai, July 17, 2018

## TRUSTEE REPORT

### THE TRUSTEE REPORT COVERS FOLLOWING SCHEMES

IDFC Fixed Term Plan - Series 92  
 IDFC Fixed Term Plan - Series 93  
 IDFC Fixed Term Plan - Series 97  
 IDFC Fixed Term Plan - Series 99  
 IDFC Fixed Term Plan - Series 78

Dear Unit-holder,

The Directors of IDFC AMC Trustee Company Limited (the "Trustee") hereby presents its Eighteenth Annual Report for the Financial Year 2017-2018 along with the audited financial statements for the schemes of IDFC Mutual Fund.

#### 1. SCHEME PERFORMANCE, FUTURE OUTLOOK AND OPERATIONS OF THE SCHEMES

Scheme(s) Performance as on Date of Maturity of the Scheme(s).

##### i) IDFC FIXED TERM PLAN - SERIES 92 (A Close Ended Income Scheme)

Period Returns %	Scheme Returns %	Benchmark Returns %	Scheme Returns %	Benchmark Returns %
	^ Direct		^ Regular	
1 year	0.73%	0.81%	0.72%	0.81%
Since Inception	8.42%	9.18%	8.32%	9.18%

**Date of Inception** : March 7, 2014 ^ Growth Option

**Date of Maturity** : March 15, 2017

**Benchmark** : Crisil Short-Term Bond Fund Index.

AUM of the Scheme as on	Amount (Rs.crs)
March 31, 2017	17.30
March 31, 2018	NA

Since inception till maturity and 1 year basis, the scheme has underperformed its benchmark. 'FMP's by design are buy and hold to maturity strategy portfolios. Thus, in any particular period, where interest rates have fallen & the average maturity of the portfolio is higher than that of the benchmark, the scheme will outperform the benchmark. Conversely, in the period where interest rates have risen and in that phase, if the average maturity of the scheme is lower than that of benchmark, the scheme will outperform the benchmark. Active management of these portfolios is very limited and confined predominantly to the extent of plugging reinvestment and maturity mismatch risks.

##### ii) IDFC FIXED TERM PLAN - SERIES 93 (A Close Ended Income Scheme)

Period	Scheme Returns %	Benchmark Returns %	Scheme Returns %	Benchmark Returns %
	^ Direct		^ Regular	
1 year	0.72%	0.81%	0.71%	0.81%
Since Inception	8.46%	9.14%	8.35%	9.14%

**Date of Inception** : May 13, 2014 ^ Growth Option

**Date of Maturity** : May 15, 2017

**Benchmark** : Crisil Short-Term Bond Fund Index

AUM of the Scheme as on	Amount (Rs.crs)
March 31, 2017	34.29
March 31, 2018	NA

Since inception till maturity and 1 year basis, the scheme has underperformed its benchmark. 'FMP's by design are buy and hold to maturity strategy portfolios. Thus, in any particular period, where interest rates have fallen & the average maturity of the portfolio is higher than that of the benchmark, the scheme will outperform the benchmark. Conversely, in the period where interest rates have risen and in that phase, if the average maturity of the scheme is lower than that of benchmark, the scheme will outperform the benchmark. Active management of these portfolios is very limited and confined predominantly to the extent of plugging reinvestment and maturity mismatch risks.

##### iii) IDFC FIXED TERM PLAN - SERIES 97 (A Close Ended Income Scheme)

Period	Scheme Returns %	Benchmark Returns %	Scheme Returns %	Benchmark Returns %
	^ Direct		^ Regular	
1 year	2.02%	2.82%	1.77%	2.82%
Since Inception	8.33%	9.11%	8.02%	9.11%

**Date of Inception** : June 03, 2014 ^ Growth Option

**Date of Maturity** : July 31, 2017

**Benchmark** : Crisil Short-Term Bond Fund Index

AUM of the Scheme as on	Amount (Rs.crs)
March 31, 2017	13.44
March 31, 2018	NA

Since inception till maturity and 1 year basis, the scheme has underperformed its benchmark. 'FMP's by design are buy and hold to maturity strategy portfolios. Thus, in any particular period, where interest rates have fallen & the average maturity of the portfolio is higher than that of the benchmark, the scheme will outperform the benchmark. Conversely, in the period where interest rates have risen and in that phase, if the average maturity of the scheme is lower than that of benchmark, the scheme will outperform the benchmark. Active management of these portfolios is very limited and confined predominantly to the extent of plugging reinvestment and maturity mismatch risks.

##### iv) IDFC FIXED TERM PLAN - SERIES 99 (A Close Ended Income Scheme)

Period	Scheme Returns %	Benchmark Returns %	Scheme Returns %	Benchmark Returns %
	^ Direct		^ Regular	
1 year	2.05%	2.82%	2.02%	2.82%
Since Inception	8.26%	9.08%	8.12%	9.08%

**Date of Inception** : June 12, 2014

^ Growth Option

**Date of Maturity** : July 31, 2017

**Benchmark** : Crisil Short-Term Bond Fund Index

AUM of the Scheme as on	Amount (Rs.crs)
March 31, 2017	15.74
March 31, 2018	NA

Since inception till maturity and 1 year basis, the scheme has underperformed its benchmark. 'FMP's by design are buy and hold to maturity strategy portfolios. Thus, in any particular period, where interest rates have fallen & the average maturity of the portfolio is higher than that of the benchmark, the scheme will outperform the benchmark. Conversely, in the period where interest rates have risen and in that phase, if the average maturity of the scheme is lower than that of benchmark, the scheme will outperform the benchmark. Active management of these portfolios is very limited and confined predominantly to the extent of plugging reinvestment and maturity mismatch risks.

##### v) IDFC FIXED TERM PLAN - SERIES 78 (A Close Ended Income Scheme)

Period	Scheme Returns %	Benchmark Returns %	Scheme Returns %	Benchmark Returns %
	^ Direct		^ Regular	
1 year	6.29%	5.34%	6.04%	5.34%
Since Inception	8.49%	8.48%	8.27%	8.48%

**Date of Inception** : March 11, 2014

^ Growth Option

**Date of Maturity** : March 12, 2018

**Benchmark** : Crisil Short-Term Bond Fund Index

AUM of the Scheme as on	Amount (Rs.crs)
March 31, 2017	34.78
March 31, 2018	NA

On one year basis, the scheme has outperformed the benchmark. Since inception till maturity, the scheme has outperformed the benchmark under Direct Plan & underperformed under Regular Plan (owing to expenses). 'FMP's by design are buy and hold to maturity strategy portfolios. Thus, in any particular period, where interest rates have fallen & the average maturity of the portfolio is higher than that of the benchmark, the scheme will outperform the benchmark. Conversely, in the period where interest rates have risen and in that phase, if the average maturity of the scheme is lower than that of benchmark, the scheme will outperform the benchmark. Active management of these portfolios is very limited and confined predominantly to the extent of plugging reinvestment and maturity mismatch risks.

Past performance may or may not be sustained in the future

**Note:** Returns less than one year are calculated on absolute basis and returns for more than one year are calculated on Compounded Annualised basis.

One year performance is calculated from the beginning of financial year till maturity date.

## TRUSTEE REPORT (Contd.)

### OUTLOOK AND OPERATIONS OF THE SCHEME(S)

#### A) Equity Market Outlook

The recent move of the market, a two-tier market has emerged. "Quality" again emerged as the stand out theme, trumping "growth". This is not the first such cycle, nor will it be the last.

The factors in favour of retaining a "growth" oriented portfolio remain relevant - quarterly earnings boost, especially in first half of FY 19; Second, though domestic macros are deteriorating from the pristine levels of FY 16 and FY 17, they are, however, nowhere close to the alarming levels of FY 11-13 when India featured prominently in "Fragile Five"; Lastly, the worries on politics given the ever increasing shadow of the general elections next year - unfortunately we have no expertise to comment on its outcome. For investors, the only solace we can offer is that India will not be the only country going to elections, during CY 18 - 19 over 33 countries will go to polls.

Focusing on our portfolios, our focus remains on identifying companies with high visible growth over FY 19 and FY 20 irrespective of the tag - large or small. We believe, portfolios should balance "quality" with "growth", it is not for nothing the adage "a balanced diet" is most important for a healthy life. Same applies to portfolios.

#### B) Debt Market Outlook

Bond yields at the front end (up to 4 - 5 years) seem to be more than fully pricing in a shallow cycle. This has been our preferred overweight segment for some time. The larger issue has been demand - supply. While selling by foreign investors over the past few months has further made demand versus supply adverse, there are potential green-shoots on the horizon. Public sector (PSU) banks seem to be nibbling in the market again for the past few weeks. This is evident both in primary auction clearance as well as secondary market activity to some extent. Apart from this, should foreign investor selling ease on relative stabilization of the global environment it would be positive. However, the biggest potential positive is the resumption of Open Market Operations (OMOs) from RBI. While they are likely to be sporadic over April - September, we expect them to become fairly regular over the second half of the financial year. This will constitute the biggest support to bond prices.

#### C) Operations of the Scheme

As on March 31, 2018 IDFC Mutual Fund offers 53 schemes. These include 13 Equity Schemes (including ELSS scheme), 15 Open ended debt schemes including 1 liquid fund and 3 Gilt Schemes, 1 Open ended Balanced scheme, 2 Exchange Traded Funds, 17 close ended Fixed Term Plan, 1 Interval Scheme and 4 Fund of Fund Schemes. The total assets under management across all these Schemes as on March 31, 2018 was Rs. 64,550.58 Cr vis-à-vis Rs. 55,717.20 Cr as on March 31, 2017.

The AMC operates out of 43 offices, including Mumbai Office. The Fund continues to provide value added services to investors and distributors with a view to provide easier and better means of transacting, seeking information, etc.

##### I) Launch of Schemes during the FY 2017-2018:

During the year, the Fund launched four close ended schemes - IDFC Fixed Term Plan - Series 140, IDFC Fixed Term Plan - Series 141, IDFC Fixed Term Plan - Series 142 and IDFC Fixed Term Plan - Series 144. Two close-ended equity schemes - IDFC Equity Opportunity - Series 4 and IDFC Equity Opportunity - Series 5 investing across large cap, mid cap, small cap stocks. IDFC Fixed Term Plan Series 140, 141, 142 and 144 seek to generate income by investing in a portfolio of debt and money market instruments maturing on or before the maturity of the scheme. IDFC Equity Opportunity - Series 4 and 5 seek to generate capital appreciation from a portfolio that is invested in equity and equity related securities of companies across market capitalization that will benefit from growth of the Indian and the global economy and in Debt and Money Market instruments maturing on or before the maturity of the scheme.

##### II) Change in Fundamental Attributes of the Schemes during the FY 2017-2018:

In accordance with SEBI Circulars dated October 6, 2017 and December 4, 2017, on Categorisation and Rationalisation of Mutual Fund Schemes, fundamental attributes across various schemes were modified as per the requirements stipulated in SEBI Circulars. Accordingly communications were sent to the investors informing about changes in fundamental attributes. Requirement for providing exit option to investors for change in fundamental attributes were duly complied with.

### 2. BRIEF BACKGROUND OF SPONSORS, TRUST, TRUSTEE COMPANY AND ASSET MANAGEMENT COMPANY

#### a) THE SPONSOR

IDFC Limited is a leading diversified financial institution providing a wide range of financing products and fee-based services with infrastructure as its focus area. The key businesses of IDFC Limited, includes project finance, principal investments, financial markets and investment banking, broking, advisory services and asset management.

Since 2005, IDFC Limited has built on the vision to be the 'one firm' that looks after the diverse needs of infrastructure development. Whether it is financial intermediation for infrastructure projects and services, adding value through innovative products to the infrastructure value chain or asset maintenance of existing infrastructure projects, IDFC Limited focused on supporting companies to get the best return on investments. IDFC Limited remains actively involved in providing policy advice to the Government of India

and the governments of various states in India and regulatory agencies. The company's policy advisory function is independent of its business activities.

In April 2014, the Reserve Bank of India (RBI) granted an in-principle approval to IDFC Limited to set up a new bank in the private sector, as per the RBI Guidelines for Licensing of New Banks in the Private Sector. Subsequently, a Scheme of Arrangement was filed with the Madras High Court for Demerger of Financial Undertaking (the lending business of IDFC) to IDFC Bank. All the requisite approvals were obtained and the Madras High Court approved this Demerger by its Order dated June 25, 2015. IDFC Limited received the banking license/ approval from the Reserve Bank of India to set a bank and has launched the IDFC Bank Limited on October 01, 2015. IDFC Bank comprises three distinct businesses i.e. commercial and wholesale bank, rural bank and personal and business bank. IDFC Bank is promoted by IDFC Limited. The equity shares of IDFC Limited and IDFC Bank Limited are listed on the National Stock Exchange of India Limited and the BSE Limited.

Post demerger of Financing Undertaking of IDFC Limited into IDFC Bank Limited, IDFC Limited is registered as Investment Company (NBFC - IC) with the Reserve Bank of India.

#### b) IDFC MUTUAL FUND

IDFC Mutual Fund ("the Mutual Fund" or "the Fund") previously known as Standard Chartered Mutual Fund (which was earlier known as ANZ Grindlays Mutual Fund) had been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) vide a Trust Deed dated December 29, 1999. The office of the Sub-Registrar of Assurances at Mumbai had registered the Trust Deed establishing the Fund under the Registration Act, 1908. The Fund was registered with SEBI vide registration number MF/042/00/3 dated March 13, 2000. A deed of amendment to the Trust Deed has been executed and registered to recognize the change in sponsor of the Mutual Fund. The deed of variation to the Trust Deed, dated May 30, 2008, made IDFC Limited (IDFC) the sponsor of the Mutual Fund and IDFC AMC Trustee Company Limited, the Trustee. The Trust has been formed for the purpose of pooling of capital from the public for collective investment in securities / any other property for the purpose of providing facilities for participation by persons as beneficiaries in such properties/ investments and in the profits / income arising therefrom.

IDFC / its nominees acquired 100% equity shares of the Asset Management Company and the Trustee Company and further contributed an amount of Rs.10,000/- to the corpus of the Fund (the total contribution of the sponsors till date including this contribution, stands at Rs. 30,000). Post the change in shareholding of IDFC AMC Trustee Company Limited and IDFC Asset Management Company Limited, effective March 20, 2017, entire shareholding in the AMC and Trustee Company is held by IDFC Financial Holding Company Limited, a wholly owned subsidiary of IDFC Limited.

#### c) IDFC AMC TRUSTEE COMPANY LIMITED (IDFC TRUSTEE)

ANZ Trustee Company Private Limited, a company registered under the Companies Act, 1956, was established by Australia and New Zealand Banking Group (ANZ) and had been appointed as the Trustee of ANZ Grindlays Mutual Fund vide Trust Deed dated December 29, 1999, as amended from time to time. ANZ sold the mutual fund business to Standard Chartered Bank (SCB) in 2001, pursuant to which SCB held 100% stake in the equity share capital of the Trustee Company. SCB agreed to sell the business to IDFC Limited in 2008. Pursuant to the transaction, IDFC/its nominees held 100% of the shares of the Trustee Company. The company has now been renamed as IDFC AMC Trustee Company Limited (which was earlier known as IDFC AMC Trustee Company Private Limited).

On December 9, 2011, the sponsor, IDFC Ltd which is also the shareholder of IDFC Asset Management Company Limited (AMC), sold 25% of the total issued and paid up equity share capital plus one equity share in IDFC AMC Trustee Company Limited to NGAM Asia, a Singapore Limited company, which is a 100% indirect subsidiary of NGAM.

After the sale, the sponsor/shareholder held 74.998% and NGAM through its wholly-owned subsidiary NGAM Asia held 25.002%, of the equity share capital of the Trustee Company.

IDFC Financial Holding Company Limited has acquired the entire shareholding of Natixis Global Asset Management Asia Pte. Limited, Singapore in the Trustee Company. IDFC Financial Holding Co. Ltd, a non-operative financial holding company is a wholly owned subsidiary of IDFC Limited, the Sponsor of IDFC Mutual Fund

Consequent to the transfer of shares, the revised shareholding pattern of the Company stands as follows:

Shareholder	Percentage
IDFC Financial Holding Co. Ltd./its Nominees	100%

The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

#### d) IDFC ASSET MANAGEMENT COMPANY LIMITED (IDFC AMC)

The Company originally known as ANZ Grindlays Asset Management Company Private Limited was incorporated on December 20, 1999. The Company was established by

## TRUSTEE REPORT (Contd.)

Australia and New Zealand Banking Group (ANZ), and had been appointed by the Trustee to act as the Investment Manager of the ANZ Grindlays Mutual Fund vide the Investment Management Agreement dated January 3, 2000. Consequent to sale of business by ANZ to Standard Chartered Bank (SCB) in 2001, 75% stake in the equity share capital of the AMC and 100% stake in the Preference Share Capital of the AMC had been transferred to SCB. IDFC acquired the equity and preference shares held by SCB in the Asset Management Company Private Limited (AMC) on May 30th 2008. IDFC also acquired the equity shares held by minority shareholders in the AMC. On December 9, 2011, NGAM Asia, a Singapore Limited company, which is a 100% indirect subsidiary of NGAM, acquired 25% of the total issued and paid up equity share capital plus one equity share in each of IDFC Asset Management Co. Ltd and IDFC AMC Trustee Company Ltd respectively.

IDFC Financial Holding Company Limited has acquired the entire shareholding of Natixis Global Asset Management Asia Pte. Ltd., Singapore in IDFC AMC. IDFC Financial Holding Company Limited, a Non-Operative Financial Holding Company (NOFHC) is a wholly owned subsidiary of IDFC Ltd., the Sponsor of IDFC Mutual Fund.

Consequent to the transfer of shares, the revised shareholding pattern of the Company stands as follows:

Shareholder	Percentage
IDFC Financial Holding Company Limited	100%

IDFC Asset Management Company Limited (which was earlier known as IDFC Asset Management Company Private Limited), having its Registered Office at One Indiabulls Centre, 841 Senapati Bapat Marg, Jupiter Mills Compound, Elphinstone Road (West), Mumbai 400 013, is the Asset Management Company of IDFC Mutual Fund. It had been appointed as the investment manager of the Mutual Fund vide a deed of variation to the Investment Management Agreement, dated May 30th 2008. The Deed of variation to the IMA was entered into between IDFC Asset Management Company Limited and IDFC AMC Trustee Company Limited.

IDFC Asset Management Company Limited (IDFC AMC) had a wholly owned subsidiary – IDFC Investment Advisors Limited (IDFC IA). IDFC Investment Advisors Limited was registered with SEBI as a Portfolio Manager vide registration no. INP00002064. IDFC IA was also acting as an investment manager to a registered Venture Capital Fund – IDFC SPICE Fund.

Hon'ble High Court of Bombay has vide its order dated April 18, 2015, approved merger of IDFC IA into IDFC AMC. The order has been notified to Registrar of Companies on June 22, 2015 and accordingly effective June 23, 2015 IDFC IA stands merged into IDFC AMC.

Pursuant to such merger, activities undertaken by IDFC IA (Portfolio Management Services & Investment Management of Venture Capital Fund) is carried out by IDFC AMC. All these activities are not in conflict with the activities of the mutual fund.

### LIABILITIES & RESPONSIBILITIES OF THE TRUSTEE AND THE SETTLOR

The key responsibility of the Trustee is to safeguard the interest of the Unit holders and inter-alia ensure that AMC functions in the interest of investors and as laid down under the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, Trust Deed, Statement of Additional Information and the Scheme Information Document of the respective Schemes.

From the information provided to the Trustee by the AMC and discussions with AMC officials at meetings of its Board and Committee, and reviews by the Trustee through its Board of Directors at such meetings, the Trustee is of the opinion that the AMC has operated in the interests of the unitholders.

The Settlers/Sponsors are not responsible or liable for any loss or shortfall resulting from the operation of the Schemes beyond the initial contribution of Rs.30,000/- made by them towards setting up of IDFC Mutual Fund.

### 3. INVESTMENT OBJECTIVES OF THE SCHEME(S)

#### i) IDFC Fixed Term Plan - Series 92

The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments maturing on or before the maturity of the scheme. There is no assurance or guarantee that the objectives of the scheme will be realized.

#### ii) IDFC Fixed Term Plan - Series 93

The investment objective of the Scheme is to generate income by investing in a portfolio of debt and money market instruments maturing on or before the maturity of the scheme. There is no assurance or guarantee that the objectives of the scheme will be realized.

#### iii) IDFC Fixed Term Plan - Series 97

The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments maturing on or before the maturity of the scheme. There is no assurance or guarantee that the objectives of the scheme will be realized.

#### iv) IDFC Fixed Term Plan - Series 99

The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments maturing on or before the maturity of the scheme. There is no assurance or guarantee that the objectives of the scheme will be realized.

#### v) IDFC Fixed Term Plan - Series 78

The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments maturing on or before the maturity of the scheme. There is no assurance or guarantee that the objectives of the scheme will be realized.

### 4. SIGNIFICANT ACCOUNTING/VALUATION POLICIES

Accounting policies for preparation of financial statements of the scheme(s) are in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.

Valuation policy for valuation of securities is disclosed on the website ([www.idfcmf.com](http://www.idfcmf.com)).

### 5. UNCLAIMED DIVIDENDS & REDEMPTIONS FOR F.Y. 2017-2018:

Scheme Name	Unclaimed Dividends		Unclaimed Redemption	
	Amount (Rs.)	No. of investors	Amount (Rs.)	No. of investors
IDFC Fixed Term Plan – Series 92	-	-	-	-
IDFC Fixed Term Plan – Series 93	-	-	-	-
IDFC Fixed Term Plan – Series 97	-	-	-	-
IDFC Fixed Term Plan – Series 99	-	-	-	-
IDFC Fixed Term Plan – Series 78	-	-	-	-

### 6. INVESTOR COMPLAINT

Data on investor grievance in SEBI prescribed format is enclosed herewith as Annexure I.

### 7. EXERCISING THE VOTING RIGHTS

Pursuant to SEBI circular no. SEBI/IMD/CIR no. 18/198647/2010 dated March 15, 2010 and subsequent clarifications issued by SEBI from time to time, the Fund has formulated a policy for exercise of voting rights by the AMC in investee companies (i.e. companies in whose securities schemes of the Fund has invested). The said policy and details of proxy voting exercised during FY 2017-2018, is displayed on the website – [www.idfcmf.com](http://www.idfcmf.com) and disclosed in the Annual Report of the Schemes.

Report on Proxy voting exercised has been reviewed by the Statutory Auditor of the Mutual Fund. A certificate issued in this regard, is hosted on the website – [www.idfcmf.com](http://www.idfcmf.com) and disclosed in the Annual Report of the Scheme(s).

### 8. STATUTORY DETAILS

- The Sponsors are not responsible or liable for any loss resulting from the operations of the scheme of the fund beyond their initial contribution of Rs. 30,000/- for setting up the fund and such other accretions / additions to the same. The sponsor shall be responsible to safeguard the interests of the unit holders and ensure that the AMC functions in the interest of the investors and in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, the provisions of the Trust Deed and the Scheme Information Document of the scheme.
- The price and redemption value of units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments in securities.
- On written request and on payment of requisite fee present and prospective unit holders/investors can obtain copy of the trust deed, the annual report of the scheme and the asset management company and the text of the relevant scheme. Full Annual Report is also disclosed on the website ([www.idfcmf.com](http://www.idfcmf.com)) and is available for inspection at the Head Office of the Mutual Fund.

### ACKNOWLEDGEMENT

The Board of Directors of IDFC AMC Trustee Company Limited wish to place on record their gratitude to the unitholders for their continued support and to the Securities and Exchange Board of India, the Reserve Bank of India, the Registrars, Association of Mutual Funds in India, Bankers, the Custodians, IDFC Limited (Sponsor), service providers, business partners and the employees of the AMC for the support provided by them during the year.

### For IDFC AMC Trustee Company Limited

(Trustees to IDFC Mutual Fund)

Sd/-

Pavan Kaushal

Director

Place: Mumbai

Date: July 17, 2018

**TRUSTEE REPORT (Contd.)**
**ANNEXURE I**
**Redressal of Complaints received during : 2017-2018**
**Name of Mutual Fund : IDFC Mutual Fund**
**Total number of folios : 1062689**

Complaint Code	Type of Complaint*	(a) No. of complaints pending at the beginning of the year	Action on (a) and (b)									
			(b) No. of Complaints received during the year	Resolved				Non Actionable*	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months
I A	Non receipt of Dividend on Units	3	10	13	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	2	27	25	3	0	0	0	1	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/ Unit Certificate	0	28	25	3	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	60	55	0	0	0	0	5	0	0	0
II C	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	8	8	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	5	5	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	3	3	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	26	26	0	0	0	0	0	0	0	0
IV	Others	2	250	224	3	0	0	0	25	0	0	0
	<b>Total</b>	<b>7</b>	<b>417</b>	<b>384</b>	<b>9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>31</b>	<b>0</b>	<b>0</b>	<b>0</b>

# including against its authorized persons/ distributors/ employees. etc.

\*Non actionable means the complaint that are incomplete / outside the scope of the mutual fund

Name	CIN/DIN	Website	Email id
IDFC Limited	L65191TN1997PLC037415	www.idfc.com	info@idfc.com
IDFC Asset Management Co. Ltd.	U65993MH1999PLC123191	www.idfcmf.com	info@idfcmf@idfc.com
IDFC AMC Trustee Co. Ltd	U69990MH1999PLC123190	www.idfcmf.com	info@idfcmf@idfc.com
Mr. Sunil Kakar	03055561		
Mr. Pavan Kaushal	07117387		

**Abridged Balance Sheet as at respective maturity dates**

Rupees in Lakhs

		IDFC FTP - Series 92		IDFC FTP - Series 93		IDFC FTP - Series 97	
		As at May 15, 2017	As at Mar 31, 2017	As at May 15, 2017	As at Mar 31, 2017	As at Jul 31, 2017	As at Mar 31, 2017
	<b>LIABILITIES</b>						
<b>1</b>	<b>Unit Capital</b>	<b>1,368.51</b>	<b>1,368.51</b>	<b>2,709.03</b>	<b>2,709.03</b>	<b>1,068.80</b>	<b>1,068.80</b>
<b>2</b>	<b>Reserves &amp; Surplus</b>	<b>374.05</b>	<b>361.59</b>	<b>744.19</b>	<b>719.81</b>	<b>300.89</b>	<b>275.54</b>
2.1	Unit Premium Reserve	-	-	-	-	-	-
2.2	Unrealised Appreciation Reserve	-	-	-	-	-	-
2.3	Other Reserves	374.05	361.59	744.19	719.81	300.89	275.54
<b>3</b>	<b>Loans &amp; Borrowings</b>	-	-	-	-	-	-
<b>4</b>	<b>Current Liabilities &amp; Provisions</b>	<b>0.73</b>	<b>0.57</b>	<b>1.21</b>	<b>0.22</b>	<b>0.44</b>	<b>0.15</b>
4.1	Provision for doubtful Income/Deposits	-	-	-	-	-	-
4.2	Other Current Liabilities & Provisions ##	0.73	0.57	1.21	0.22	0.44	0.15
	<b>TOTAL</b>	<b>1,743.29</b>	<b>1,730.67</b>	<b>3,454.43</b>	<b>3,429.06</b>	<b>1,370.13</b>	<b>1,344.49</b>
	<b>ASSETS</b>						
<b>1</b>	<b>Investments</b>						
<b>1.1</b>	<b>Listed Securities:</b>	-	<b>711.25</b>	-	<b>1,437.52</b>	-	<b>1,076.80</b>
1.1.1	Equity Shares	-	-	-	-	-	-
1.1.2	Preference Shares	-	-	-	-	-	-
1.1.3	Equity Linked Debentures	-	-	-	-	-	-
1.1.4	Other Debentures & Bonds	-	711.25	-	1,437.52	-	1,076.80
1.1.5	Securitised Debt securities	-	-	-	-	-	-
<b>1.2</b>	<b>Securities Awaited Listing:</b>	-	-	-	-	-	-
1.2.1	Equity Shares	-	-	-	-	-	-
1.2.2	Preference Shares	-	-	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-	-	-
<b>1.3</b>	<b>Unlisted Securities</b>	-	-	-	-	-	-
1.3.1	Equity Shares	-	-	-	-	-	-
1.3.2	Preference Shares	-	-	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-	-	-
1.4	Government Securities	-	-	-	-	-	-
1.5	Treasury Bills	-	-	-	-	-	-
1.6	Commercial Paper	-	-	-	-	-	-
1.7	Certificate of Deposits	-	-	-	-	-	-
1.8	Bill Rediscounting	-	-	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-	-	-
1.10	Foreign Securities	-	-	-	-	-	-
	<b>Total Investments</b>	-	<b>711.25</b>	-	<b>1,437.52</b>	-	<b>1,076.80</b>
<b>2</b>	<b>Deposits</b>	-	-	-	-	-	-
<b>3</b>	<b>Other Current Assets</b>	<b>1,743.29</b>	<b>1,019.42</b>	<b>3,454.43</b>	<b>1,991.54</b>	<b>1,370.13</b>	<b>267.69</b>
3.1	Cash & Bank Balance	0.99	0.52	0.82	0.51	0.89	0.55
3.2	CBLO/ Reverse Repo Lending	1,742.30	921.02	3,453.60	1,791.87	1,369.23	166.58
3.3	Others	-	97.88	0.01	199.16	0.01	100.56
<b>4</b>	<b>Deferred Revenue Expenditure (to the extent not written off)</b>	-	-	-	-	-	-
	<b>TOTAL</b>	<b>1,743.29</b>	<b>1,730.67</b>	<b>3,454.43</b>	<b>3,429.06</b>	<b>1,370.13</b>	<b>1,344.49</b>

## It includes Zero Coupon Bonds amounting to Rs. NIL/- (Previous year : Rs. 51,939,270/-) in IDFC FTP - Series 78.

Notes to Accounts - Annexure I

Unit Capital Movement - Annexure II

**For IDFC Asset Management Company Limited**

 Sd/-  
**Sunil Kakar**  
 Director

 Sd/-  
**Harshal Joshi**  
 Fund Manager

**For IDFC AMC Trustee Company Limited**

 Sd/-  
**Pavan Kaushal**  
 Director

**Place & Date** : Mumbai, July 17, 2018

**Abridged Balance Sheet as at respective maturity dates (Contd.)**

Rupees in Lakhs

		IDFC FTP - Series 99		IDFC FTP - Series 78	
		As at Jul 31, 2017	As at Mar 31, 2017	As at Mar 12, 2018	As at Mar 31, 2017
	<b>LIABILITIES</b>				
<b>1</b>	<b>Unit Capital</b>	<b>1,253.21</b>	<b>1,253.21</b>	<b>2,671.31</b>	<b>2,671.31</b>
<b>2</b>	<b>Reserves &amp; Surplus</b>	<b>352.37</b>	<b>320.29</b>	<b>1,023.15</b>	<b>806.65</b>
2.1	Unit Premium Reserve	-	-	-	-
2.2	Unrealised Appreciation Reserve	-	-	-	11.58
2.3	Other Reserves	352.37	320.29	1,023.15	795.07
<b>3</b>	<b>Loans &amp; Borrowings</b>	-	-	-	-
<b>4</b>	<b>Current Liabilities &amp; Provisions</b>	<b>0.61</b>	<b>0.14</b>	<b>1.04</b>	<b>0.14</b>
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions ##	0.61	0.14	1.04	0.14
	<b>TOTAL</b>	<b>1,606.19</b>	<b>1,573.64</b>	<b>3,695.50</b>	<b>3,478.10</b>
	<b>ASSETS</b>				
<b>1</b>	<b>Investments</b>				
<b>1.1.</b>	<b>Listed Securities:</b>	-	<b>1,237.80</b>	-	<b>2,976.58</b>
1.1.1	Equity Shares	-	-	-	-
1.1.2	Preference Shares	-	-	-	-
1.1.3	Equity Linked Debentures	-	-	-	-
1.1.4	Other Debentures & Bonds	-	1,237.80	-	2,976.58
1.1.5	Securitised Debt securities	-	-	-	-
<b>1.2</b>	<b>Securities Awaited Listing:</b>	-	-	-	-
1.2.1	Equity Shares	-	-	-	-
1.2.2	Preference Shares	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-
<b>1.3</b>	<b>Unlisted Securities</b>	-	-	-	-
1.3.1	Equity Shares	-	-	-	-
1.3.2	Preference Shares	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-
<b>1.4</b>	<b>Government Securities</b>	-	-	-	-
1.5	Treasury Bills	-	-	-	-
1.6	Commercial Paper	-	-	-	-
1.7	Certificate of Deposits	-	-	-	377.14
1.8	Bill Rediscounting	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-
1.10	Foreign Securities	-	-	-	-
	<b>Total Investments</b>	-	<b>1,237.80</b>	-	<b>3,353.72</b>
<b>2</b>	<b>Deposits</b>	-	-	-	-
<b>3</b>	<b>Other Current Assets</b>	<b>1,606.19</b>	<b>335.84</b>	<b>3,695.50</b>	<b>124.38</b>
3.1	Cash & Bank Balance	0.92	0.35	0.91	0.81
3.2	CBLO/ Reverse Repo Lending	1,605.27	220.57	3,694.57	91.81
3.3	Others	-	114.92	0.02	31.76
<b>4</b>	<b>Deferred Revenue Expenditure (to the extent not written off)</b>	-	-	-	-
	<b>TOTAL</b>	<b>1,606.19</b>	<b>1,573.64</b>	<b>3,695.50</b>	<b>3,478.10</b>

## It includes Zero Coupon Bonds amounting to Rs. NIL/- (Previous year : Rs. 51,939,270/-) in IDFC FTP - Series 78.

Notes to Accounts - Annexure I

Unit Capital Movement - Annexure II

**For IDFC Asset Management Company Limited**

 Sd/-  
**Sunil Kakar**  
 Director

 Sd/-  
**Harshal Joshi**  
 Fund Manager

**For IDFC AMC Trustee Company Limited**

 Sd/-  
**Pavan Kaushal**  
 Director

**Place & Date :** Mumbai, July17, 2018



**Abridged Revenue Account For The Year / Period Ended with Respective Maturity Dates**

Rupees in Lakhs

		IDFC FTP - Series 92		IDFC FTP - Series 93		IDFC FTP - Series 97		
		Period ended May 15, 2017	Year Ended Mar 31, 2017	Period ended May 15, 2017	Year Ended Mar 31, 2017	Period ended Jul 31, 2017	Year Ended Mar 31, 2017	
<b>1</b>	<b>INCOME</b>							
1.1	Dividend	-	-	-	-	-	-	
1.2	Interest	14.49	136.14	28.81	266.01	34.89	113.03	
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-	-	-	
1.5	Realised Gains / (Losses) on External sale / redemption of investments	(5.64)	(7.14)	(11.10)	(8.69)	(19.68)	\$(0.00)	
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-	
1.7	Other Income	-	-	-	-	-	-	
	<b>(A)</b>	<b>8.85</b>	<b>129.00</b>	<b>17.71</b>	<b>257.32</b>	<b>15.21</b>	<b>113.03</b>	
<b>2</b>	<b>EXPENSES</b>							
2.1	Management fees	0.65	2.69	1.75	4.76	3.22	3.73	
2.2	Service tax / Goods and Services tax on Management fees	0.10	0.40	0.26	0.71	0.51	0.56	
2.3	Transfer agents fees and expenses	-	-	-	-	-	-	
2.4	Custodian fees	-	-	-	-	-	-	
2.5	Trusteeship fees	0.02	0.02	0.02	0.02	0.02	0.02	
2.6	Commission to Agents	0.14	1.19	0.21	1.66	0.24	0.70	
2.7	Marketing & Distribution expenses	-	-	-	-	-	-	
2.8	Audit fees	-	-	-	-	-	-	
2.9	Other operating expenses	0.04	0.33	0.08	0.66	0.09	0.26	
2.10	Less : Recoverable from AMC	-	-	0.02	-	0.01	-	
	<b>(B)</b>	<b>0.95</b>	<b>4.63</b>	<b>2.30</b>	<b>7.81</b>	<b>4.07</b>	<b>5.27</b>	
<b>3</b>	<b>NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD</b>	<b>(A-B=C)</b>	<b>7.90</b>	<b>124.37</b>	<b>15.41</b>	<b>249.51</b>	<b>11.14</b>	<b>107.76</b>
4	Change in Unrealised Depreciation in value of investments	(D)	(4.59)	(0.15)	(8.97)	(0.46)	(14.22)	8.42
<b>5</b>	<b>NET GAINS / (LOSSES) FOR THE YEAR / PERIOD</b>	<b>(E=(C-D))</b>	<b>12.49</b>	<b>124.52</b>	<b>24.38</b>	<b>249.97</b>	<b>25.36</b>	<b>99.34</b>
6	Change in unrealised appreciation in the value of investments	(F)	-	-	-	-	-	-
<b>7</b>	<b>NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD</b>	<b>(E+F=G)</b>	<b>12.49</b>	<b>124.52</b>	<b>24.38</b>	<b>249.97</b>	<b>25.36</b>	<b>99.34</b>
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	-	-	-	-	-	-	
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	-	-	-	-	-	
7.3	Add / (Less): Equalisation	-	-	-	-	-	-	
7.4	Transfer from Unit Premium Reserve	-	-	-	-	-	-	
<b>8</b>	<b>Total</b>		<b>12.49</b>	<b>124.52</b>	<b>24.38</b>	<b>249.97</b>	<b>25.36</b>	<b>99.34</b>
<b>9</b>	<b>Dividend appropriation</b>							
9.1	Income Distributed during the year/period	(0.02)	(0.05)	-	-	-	-	
9.2	Tax on income distributed during the year/period	(0.01)	(0.02)	-	-	-	-	
<b>10</b>	<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>		<b>12.46</b>	<b>124.45</b>	<b>24.38</b>	<b>249.97</b>	<b>25.36</b>	<b>99.34</b>

\$ less than 0.005 lakhs

Notes to Accounts - Annexure I

Unit Capital Movement - Annexure II

**For IDFC Asset Management Company Limited**

 Sd/-  
**Sunil Kakar**  
 Director

 Sd/-  
**Harshal Joshi**  
 Fund Manager

**For IDFC AMC Trustee Company Limited**

 Sd/-  
**Pavan Kaushal**  
 Director

**Place & Date** : Mumbai, July 17, 2018

**Abridged Revenue Account For The Year / Period Ended with Respective Maturity Dates (contd.)**

Rupees in Lakhs

		IDFC FTP - Series 99		IDFC FTP - Series 78	
		Period ended Jul 31, 2017	Year Ended Mar 31, 2017	Period ended Mar 12, 2018	Year Ended Mar 31, 2017
<b>1</b>	<b>INCOME</b>				
1.1	Dividend	-	-	-	-
1.2	Interest	40.59	132.10	266.00	276.51
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5	Realised Gains / (Losses) on External sale / redemption of investments	(22.43)	\$(0.00)	(25.40)	0.07
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-	-
1.7	Other Income	-	-	-	-
		<b>(A)</b>	<b>18.16</b>	<b>132.10</b>	<b>240.60</b>
<b>2</b>	<b>EXPENSES</b>				
2.1	Management fees	1.79	2.31	10.42	4.56
2.2	Service tax / Goods and Services tax on Management fees	0.30	0.34	1.80	0.68
2.3	Transfer agents fees and expenses	-	-	-	-
2.4	Custodian fees	-	-	-	-
2.5	Trusteeship fees	0.02	0.02	0.02	0.02
2.6	Commission to Agents	0.13	0.41	-	-
2.7	Marketing & Distribution expenses	-	-	-	-
2.8	Audit fees	-	-	-	-
2.9	Other operating expenses	0.11	0.30	0.68	0.67
2.10	Less : Recoverable from AMC	-	-	0.02	-
		<b>(B)</b>	<b>2.35</b>	<b>3.38</b>	<b>12.90</b>
<b>3</b>	<b>NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD</b>	<b>(A-B=C)</b>	<b>15.81</b>	<b>128.72</b>	<b>227.70</b>
4	Change in Unrealised Depreciation in value of investments	(D)	(16.27)	9.62	(0.37)
<b>5</b>	<b>NET GAINS / (LOSSES) FOR THE YEAR / PERIOD</b>	<b>(E=(C-D))</b>	<b>32.08</b>	<b>119.10</b>	<b>228.07</b>
6	Change in unrealised appreciation in the value of investments	(F)	-	-	(11.58)
<b>7</b>	<b>NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD</b>	<b>(E+F=G)</b>	<b>32.08</b>	<b>119.10</b>	<b>216.49</b>
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	-	-	-	-
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	-	11.58	(11.58)
7.3	Add / (Less): Equalisation	-	-	-	-
7.4	Transfer from Unit Premium Reserve	-	-	-	-
<b>8</b>	<b>Total</b>		<b>32.08</b>	<b>119.10</b>	<b>228.07</b>
<b>9</b>	<b>Dividend appropriation</b>				
9.1	Income Distributed during the year/period	-	-	-	-
9.2	Tax on income distributed during the year/period	-	-	-	-
<b>10</b>	<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>		<b>32.08</b>	<b>119.10</b>	<b>228.07</b>

\$ less than 0.005 lakhs

Notes to Accounts - Annexure I

Unit Capital Movement - Annexure II

**For IDFC Asset Management Company Limited**

 Sd/-  
**Sunil Kakar**  
 Director

 Sd/-  
**Harshal Joshi**  
 Fund Manager

**For IDFC AMC Trustee Company Limited**

 Sd/-  
**Pavan Kaushal**  
 Director

**Place & Date** : Mumbai, July17, 2018

## Notes to Accounts - Annexure I to the Abridged Balance Sheet and Revenue Account for the Year / Period with respective maturity dates

Sr. No.	Particulars																																																																																																																																																																																																																																								
1	<b>Investments:-</b> <p>1.1. All the investments are held in the name of the Scheme, (except for Government Securities and Treasury Bills which are held in an SGL account in the name of the IDFC Mutual Fund) as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.</p> <p>1.2. Open Position of derivatives: NIL</p> <p>1.3. Investments in Associates and Group Companies: NIL</p> <p>1.4. Open position of Securities Borrowed and / or Lend by the scheme: NIL</p> <p>1.5. Details of NPA with Aggregate market value and provision thereof: NIL</p> <p>1.6. Aggregate Unrealised Gain / Loss as at the end of the Financial Period/Year and percentage to net assets.</p>																																																																																																																																																																																																																																								
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1.7.	Aggregate Value of Purchase and Sale with Percentage to average assets. <table border="1"> <thead> <tr> <th rowspan="3">Scheme Name</th> <th colspan="4">For the period ending with respective maturity dates</th> <th colspan="4">2016-2017</th> </tr> <tr> <th colspan="2">Purchases</th> <th colspan="2">Sales</th> <th colspan="2">Purchases</th> <th colspan="2">Sales</th> </tr> <tr> <th>Amount (Rs. in lakhs)</th> <th>% to average Net Assets</th> <th>Amount (Rs. in lakhs)</th> <th>% to average Net Assets</th> <th>Amount (Rs. in lakhs)</th> <th>% to average Net Assets</th> <th>Amount (Rs. in lakhs)</th> <th>% to average Net Assets</th> </tr> </thead> <tbody> <tr> <td>IDFC FTP - Series 92</td> <td>-</td><td>-</td><td>-</td><td>-</td> <td>7,560.70</td><td>452.35%</td> <td>7,302.15</td><td>436.88%</td> </tr> <tr> <td>IDFC FTP - Series 93</td> <td>-</td><td>-</td><td>-</td><td>-</td> <td>37,512.45</td><td>1132.77%</td> <td>36,909.89</td><td>1114.57%</td> </tr> <tr> <td>IDFC FTP - Series 97</td> <td>-</td><td>-</td><td>-</td><td>-</td> <td>-</td><td>-</td><td>-</td><td>-</td> </tr> <tr> <td>IDFC FTP - Series 99</td> <td>-</td><td>-</td><td>-</td><td>-</td> <td>65.83</td><td>4.34%</td><td>-</td><td>-</td> </tr> <tr> <td>IDFC FTP - Series 78</td> <td>-</td><td>-</td><td>-</td><td>-</td> <td>964.95</td><td>28.85%</td><td>400.07</td><td>11.96%</td> </tr> </tbody> </table>	Scheme Name	For the period ending with respective maturity dates				2016-2017				Purchases		Sales		Purchases		Sales		Amount (Rs. in lakhs)	% to average Net Assets	Amount (Rs. in lakhs)	% to average Net Assets	Amount (Rs. in lakhs)	% to average Net Assets	Amount (Rs. in lakhs)	% to average Net Assets	IDFC FTP - Series 92	-	-	-	-	7,560.70	452.35%	7,302.15	436.88%	IDFC FTP - Series 93	-	-	-	-	37,512.45	1132.77%	36,909.89	1114.57%	IDFC FTP - Series 97	-	-	-	-	-	-	-	-	IDFC FTP - Series 99	-	-	-	-	65.83	4.34%	-	-	IDFC FTP - Series 78	-	-	-	-	964.95	28.85%	400.07	11.96%																																																																																																																																																																		
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1.8.	Non-Traded securities in the portfolio: <table border="1"> <thead> <tr> <th rowspan="2">Scheme Name</th> <th colspan="2">As at respective maturity dates</th> <th colspan="2">As at March 31, 2017</th> </tr> <tr> <th>Amount (Rs. in lakhs)</th> <th>% to Net Assets</th> <th>Amount (Rs. in lakhs)</th> <th>% to Net Assets</th> </tr> </thead> <tbody> <tr> <td><b>IDFC FTP - Series 92</b></td> <td></td><td></td><td></td><td></td> </tr> <tr> <td>Debt</td> <td>-</td><td>-</td><td>711.25</td><td>41.11%</td> </tr> <tr> <td>Money Market</td> <td>1,742.30</td><td>99.99%</td><td>921.02</td><td>53.24%</td> </tr> <tr> <td><b>IDFC FTP - Series 93</b></td> <td></td><td></td><td></td><td></td> </tr> <tr> <td>Debt</td> <td>-</td><td>-</td><td>1,437.52</td><td>41.92%</td> </tr> <tr> <td>Money Market</td> <td>3,453.60</td><td>100.01%</td><td>1,791.87</td><td>52.26%</td> </tr> <tr> <td><b>IDFC FTP - Series 97</b></td> <td></td><td></td><td></td><td></td> </tr> <tr> <td>Debt</td> <td>-</td><td>-</td><td>107.68</td><td>80.10%</td> </tr> <tr> <td>Money Market</td> <td>1,369.23</td><td>99.97%</td><td>1,135.70</td><td>12.39%</td> </tr> <tr> <td><b>IDFC FTP - Series 99</b></td> <td></td><td></td><td></td><td></td> </tr> <tr> <td>Debt</td> <td>-</td><td>-</td><td>1,237.80</td><td>78.67%</td> </tr> <tr> <td>Money Market</td> <td>1,605.27</td><td>99.98%</td><td>220.57</td><td>14.02%</td> </tr> <tr> <td><b>IDFC FTP - Series 78</b></td> <td></td><td></td><td></td><td></td> </tr> <tr> <td>Debt</td> <td>-</td><td>-</td><td>2,976.58</td><td>85.58%</td> </tr> <tr> <td>Money Market</td> <td>3,694.57</td><td>100.00%</td><td>468.95</td><td>13.48%</td> </tr> </tbody> </table>	Scheme Name	As at respective maturity dates		As at March 31, 2017		Amount (Rs. in lakhs)	% to Net Assets	Amount (Rs. in lakhs)	% to Net Assets	<b>IDFC FTP - Series 92</b>					Debt	-	-	711.25	41.11%	Money Market	1,742.30	99.99%	921.02	53.24%	<b>IDFC FTP - Series 93</b>					Debt	-	-	1,437.52	41.92%	Money Market	3,453.60	100.01%	1,791.87	52.26%	<b>IDFC FTP - Series 97</b>					Debt	-	-	107.68	80.10%	Money Market	1,369.23	99.97%	1,135.70	12.39%	<b>IDFC FTP - Series 99</b>					Debt	-	-	1,237.80	78.67%	Money Market	1,605.27	99.98%	220.57	14.02%	<b>IDFC FTP - Series 78</b>					Debt	-	-	2,976.58	85.58%	Money Market	3,694.57	100.00%	468.95	13.48%																																																																																																																																																				
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4	Refer Annexure II for unit capital movement during the year/period.																																																																							
5	Prior Year Comparison - As the current period comprises period beginning from 01st April, 2017 / date of commencement upto the respective maturity dates, the figures are strictly not comparable with previous year.																																																																							
6	Contingent Liability - NIL																																																																							
7	Expenses other than management fee is inclusive of service tax / goods and services tax where applicable																																																																							

For IDFC Asset Management Company Limited

 Sd/-  
**Sunil Kakar**  
 Director

 Sd/-  
**Harshal Joshi**  
 Fund Manager

For IDFC AMC Trustee Company Limited

 Sd/-  
**Pavan Kaushal**  
 Director

Place &amp; Date : Mumbai, July17, 2018

## Annexure II

Unit Capital Movement as at respective maturity dates

Rupees in Lakhs

Unit capital	IDFC FTP - Series 92				IDFC FTP - Series 93			
	May 15,2017		Mar 31,2017		May 15,2017		Mar 31,2017	
	(Units)	Amount	(Units)	Amount	(Units)	Amount	(Units)	Amount
Units of Rs. 10 each fully paid								
<b>Growth Option - Plan Regular</b>								
Units issued, initial offer	23,700,499.000	2,370.05	23,700,499.000	2,370.05	16,922,281.000	1,692.23	16,922,281.000	1,692.23
Units outstanding, beginning of the year/period	12,899,123.000	1,289.91	12,899,123.000	1,289.91	13,828,396.000	1,382.84	13,828,396.000	1,382.84
Units issued during the year/period	-	-	-	-	-	-	-	-
Units repurchased during the year/period	-	-	-	-	-	-	-	-
Units outstanding, end of the year/period	12,899,123.000	1,289.91	12,899,123.000	1,289.91	13,828,396.000	1,382.84	13,828,396.000	1,382.84
<b>Dividend (Half Yearly) Option - Plan Regular</b>								
Units issued, initial offer	-	-	-	-	100,000.000	10.00	100,000.000	10.00
Units outstanding, beginning of the year/period	-	-	-	-	-	-	-	-
Units issued during the year/period	-	-	-	-	-	-	-	-
Units repurchased during the year/period	-	-	-	-	-	-	-	-
Units outstanding, end of the year/period	-	-	-	-	-	-	-	-
<b>Dividend (Periodic) Option - Plan Regular</b>								
Units issued, initial offer	8,000.000	0.80	8,000.000	0.80	-	-	-	-
Units outstanding, beginning of the year/period	-	-	-	-	-	-	-	-
Units issued during the year/period	-	-	-	-	-	-	-	-
Units repurchased during the year/period	-	-	-	-	-	-	-	-
Units outstanding, end of the year/period	-	-	-	-	-	-	-	-
<b>Dividend (Quarterly) Option - Plan Regular</b>								
Units issued, initial offer	22,500.000	2.25	22,500.000	2.25	25,000.000	2.50	25,000.000	2.50
Units outstanding, beginning of the year/period	10,000.000	1.00	10,000.000	1.00	-	-	-	-
Units issued during the year/period	-	-	-	-	-	-	-	-
Units repurchased during the year/period	-	-	-	-	-	-	-	-
Units outstanding, end of the year/period	10,000.000	1.00	10,000.000	1.00	-	-	-	-
<b>Growth Option - Plan Direct</b>								
Units issued, initial offer	9,032,214.000	903.22	9,032,214.000	903.22	13,478,310.000	1,347.83	13,478,310.000	1,347.83
Units outstanding, beginning of the year/period	776,000.000	77.60	776,000.000	77.60	13,261,888.000	1,326.19	13,261,888.000	1,326.19
Units issued during the year/period	-	-	-	-	-	-	-	-
Units repurchased during the year/period	-	-	-	-	-	-	-	-
Units outstanding, end of the year/period	776,000.000	77.60	776,000.000	77.60	13,261,888.000	1,326.19	13,261,888.000	1,326.19
<b>Dividend (Half Yearly) Option - Plan Direct</b>								
Units issued, initial offer	-	-	-	-	3,000.000	0.30	3,000.000	0.30
Units outstanding, beginning of the year/period	-	-	-	-	-	-	-	-
Units issued during the year/period	-	-	-	-	-	-	-	-
Units repurchased during the year/period	-	-	-	-	-	-	-	-
Units outstanding, end of the year/period	-	-	-	-	-	-	-	-
<b>Dividend (Quarterly) Option - Plan Direct</b>								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year/period	-	-	-	-	-	-	-	-
Units issued during the year/period	-	-	-	-	-	-	-	-
Units repurchased during the year/period	-	-	-	-	-	-	-	-
Units outstanding, end of the year/period	-	-	-	-	-	-	-	-
<b>Dividend (Periodic) Option - Plan Direct</b>								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year/period	-	-	-	-	-	-	-	-
Units issued during the year/period	-	-	-	-	-	-	-	-
Units repurchased during the year/period	-	-	-	-	-	-	-	-
Units outstanding, end of the year/period	-	-	-	-	-	-	-	-
<b>Total</b>								
Units issued, initial offer	32,763,213.000	3,276.32	32,763,213.000	3,276.32	30,528,591.000	3,052.86	30,528,591.000	3,052.86
Units outstanding, beginning of the year/period	13,685,123.000	1,368.51	13,685,123.000	1,368.51	27,090,284.000	2,709.03	27,090,284.000	2,709.03
Units issued during the year/period	-	-	-	-	-	-	-	-
Units repurchased during the year/period	-	-	-	-	-	-	-	-
Units outstanding, end of the year/period	13,685,123.000	1,368.51	13,685,123.000	1,368.51	27,090,284.000	2,709.03	27,090,284.000	2,709.03

**Annexure II (contd.)**

Unit Capital Movement as at respective maturity dates

Rupees in Lakhs

Unit capital	IDFC FTP - Series 97				IDFC FTP - Series 99			
	Jul 31,2017		Mar 31,2017		Jul 31,2017		Mar 31,2017	
	(Units)	Amount	(Units)	Amount	(Units)	Amount	(Units)	Amount
Units of Rs. 10 each fully paid								
<b>Growth Option - Plan Regular</b>								
Units issued, initial offer	23,091,072.000	2,309.11	23,091,072.000	2,309.11	14,694,196.000	1,469.42	14,694,196.000	1,469.42
Units outstanding, beginning of the year/period	5,762,653.000	576.27	5,762,653.000	576.27	3,826,116.000	382.61	3,826,116.000	382.61
Units issued during the year/period	-	-	-	-	-	-	-	-
Units repurchased during the year/period	-	-	-	-	-	-	-	-
Units outstanding, end of the year/period	5,762,653.000	576.27	5,762,653.000	576.27	3,826,116.000	382.61	3,826,116.000	382.61
<b>Dividend (Half Yearly) Option - Plan Regular</b>								
Units issued, initial offer	-	-	-	-	2,000.000	0.20	2,000.000	0.20
Units outstanding, beginning of the year/period	-	-	-	-	-	-	-	-
Units issued during the year/period	-	-	-	-	-	-	-	-
Units repurchased during the year/period	-	-	-	-	-	-	-	-
Units outstanding, end of the year/period	-	-	-	-	-	-	-	-
<b>Dividend (Periodic) Option - Plan Regular</b>								
Units issued, initial offer	20,000.000	2.00	20,000.000	2.00	15,000.000	1.50	15,000.000	1.50
Units outstanding, beginning of the year/period	-	-	-	-	-	-	-	-
Units issued during the year/period	-	-	-	-	-	-	-	-
Units repurchased during the year/period	-	-	-	-	-	-	-	-
Units outstanding, end of the year/period	-	-	-	-	-	-	-	-
<b>Dividend (Quarterly) Option - Plan Regular</b>								
Units issued, initial offer	22,500.000	2.25	22,500.000	2.25	4,500.000	0.45	4,500.000	0.45
Units outstanding, beginning of the year/period	-	-	-	-	-	-	-	-
Units issued during the year/period	-	-	-	-	-	-	-	-
Units repurchased during the year/period	-	-	-	-	-	-	-	-
Units outstanding, end of the year/period	-	-	-	-	-	-	-	-
<b>Growth Option - Plan Direct</b>								
Units issued, initial offer	4,948,789.000	494.88	4,948,789.000	494.88	8,931,459.000	893.15	8,931,459.000	893.15
Units outstanding, beginning of the year/period	4,925,289.000	492.53	4,925,289.000	492.53	8,705,980.000	870.60	8,705,980.000	870.60
Units issued during the year/period	-	-	-	-	-	-	-	-
Units repurchased during the year/period	-	-	-	-	-	-	-	-
Units outstanding, end of the year/period	4,925,289.000	492.53	4,925,289.000	492.53	8,705,980.000	870.60	8,705,980.000	870.60
<b>Dividend (Half Yearly) Option - Plan Direct</b>								
Units issued, initial offer	15,002.000	1.50	15,002.000	1.50	-	-	-	-
Units outstanding, beginning of the year/period	-	-	-	-	-	-	-	-
Units issued during the year/period	-	-	-	-	-	-	-	-
Units repurchased during the year/period	-	-	-	-	-	-	-	-
Units outstanding, end of the year/period	-	-	-	-	-	-	-	-
<b>Dividend (Quarterly) Option - Plan Direct</b>								
Units issued, initial offer	15,000.000	1.50	15,000.000	1.50	-	-	-	-
Units outstanding, beginning of the year/period	-	-	-	-	-	-	-	-
Units issued during the year/period	-	-	-	-	-	-	-	-
Units repurchased during the year/period	-	-	-	-	-	-	-	-
Units outstanding, end of the year/period	-	-	-	-	-	-	-	-
<b>Dividend (Periodic) Option - Plan Direct</b>								
Units issued, initial offer	-	-	-	-	1,000.000	0.10	1,000.000	0.10
Units outstanding, beginning of the year/period	-	-	-	-	-	-	-	-
Units issued during the year/period	-	-	-	-	-	-	-	-
Units repurchased during the year/period	-	-	-	-	-	-	-	-
Units outstanding, end of the year/period	-	-	-	-	-	-	-	-
<b>Total</b>								
Units issued, initial offer	28,112,363.000	2,811.24	28,112,363.000	2,811.24	23,648,155.000	2,364.82	23,648,155.000	2,364.82
Units outstanding, beginning of the year/period	10,687,942.000	1,068.80	10,687,942.000	1,068.80	12,532,096.000	1,253.21	12,532,096.000	1,253.21
Units issued during the year/period	-	-	-	-	-	-	-	-
Units repurchased during the year/period	-	-	-	-	-	-	-	-
Units outstanding, end of the year/period	10,687,942.000	1,068.80	10,687,942.000	1,068.80	12,532,096.000	1,253.21	12,532,096.000	1,253.21

**Annexure II (contd.)**

Unit Capital Movement as at respective maturity dates

Rupees in Lakhs

Unit capital	IDFC FTP - Series 78			
	Mar 12,2018		Mar 31,2017	
	(Units)	Amount	(Units)	Amount
Units of Rs. 10 each fully paid				
<b>Growth Option - Plan Regular</b>				
Units issued, initial offer	29,318,103.000	2,931.81	29,318,103.000	2,931.81
Units outstanding, beginning of the year/period	6,805,307.000	680.53	6,805,307.000	680.53
Units issued during the year/period	-	-	-	-
Units repurchased during the year/period	-	-	-	-
Units outstanding, end of the year/period	6,805,307.000	680.53	6,805,307.000	680.53
<b>Dividend (Half Yearly) Option - Plan Regular</b>				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year/period	-	-	-	-
Units issued during the year/period	-	-	-	-
Units repurchased during the year/period	-	-	-	-
Units outstanding, end of the year/period	-	-	-	-
<b>Dividend (Periodic) Option - Plan Regular</b>				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year/period	-	-	-	-
Units issued during the year/period	-	-	-	-
Units repurchased during the year/period	-	-	-	-
Units outstanding, end of the year/period	-	-	-	-
<b>Dividend (Quarterly) Option - Plan Regular</b>				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year/period	-	-	-	-
Units issued during the year/period	-	-	-	-
Units repurchased during the year/period	-	-	-	-
Units outstanding, end of the year/period	-	-	-	-
<b>Growth Option - Plan Direct</b>				
Units issued, initial offer	121,974,969.000	12,197.50	121,974,969.000	12,197.50
Units outstanding, beginning of the year/period	19,907,726.243	1,990.78	19,907,726.243	1,990.78
Units issued during the year/period	-	-	-	-
Units repurchased during the year/period	-	-	-	-
Units outstanding, end of the year/period	19,907,726.243	1,990.78	19,907,726.243	1,990.78
<b>Dividend (Half Yearly) Option - Plan Direct</b>				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year/period	-	-	-	-
Units issued during the year/period	-	-	-	-
Units repurchased during the year/period	-	-	-	-
Units outstanding, end of the year/period	-	-	-	-
<b>Dividend (Quarterly) Option - Plan Direct</b>				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year/period	-	-	-	-
Units issued during the year/period	-	-	-	-
Units repurchased during the year/period	-	-	-	-
Units outstanding, end of the year/period	-	-	-	-
<b>Dividend (Periodic) Option - Plan Direct</b>				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year/period	-	-	-	-
Units issued during the year/period	-	-	-	-
Units repurchased during the year/period	-	-	-	-
Units outstanding, end of the year/period	-	-	-	-
<b>Total</b>				
Units issued, initial offer	151,293,072.000	15,129.31	151,293,072.000	15,129.31
Units outstanding, beginning of the year/period	26,713,033.243	2,671.31	26,713,033.243	2,671.31
Units issued during the year/period	-	-	-	-
Units repurchased during the year/period	-	-	-	-
Units outstanding, end of the year/period	26,713,033.243	2,671.31	26,713,033.243	2,671.31

**Key Statistics for the year / period ended with respective maturity dates**

		IDFC FTP - Series 92		IDFC FTP - Series 93		IDFC FTP - Series 97	
		Period ended May 15, 2017	Year Ended Mar 31, 2017	Period ended May 15, 2017	Year Ended Mar 31, 2017	Period ended Jul 31, 2017	Year Ended Mar 31, 2017
1.	NAV per unit (Rs.):						
	Growth Option - Plan Regular						
	Open	12.6419	11.7326	12.6392	11.7235	12.5389	11.6308
	High	12.7330	12.6419	12.7283	12.6392	12.7612	12.5389
	Low	12.6482	11.7573	12.6454	11.7484	12.5443	11.6633
	End	12.7330	12.6419	12.7283	12.6392	12.7612	12.5389
	Dividend (Half Yearly) Option - Plan Regular						
	Open	-	-	-	-	-	-
	High	-	-	-	-	-	-
	Low	-	-	-	-	-	-
	End	-	-	-	-	-	-
	Dividend (Periodic) Option - Plan Regular						
	Open	-	-	-	-	-	-
	High	-	-	-	-	-	-
	Low	-	-	-	-	-	-
	End	-	-	-	-	-	-
	Dividend (Quarterly) Option - Plan Regular						
	Open	10.2090	10.1358	-	-	-	-
	High	10.2786	10.3379	-	-	-	-
	Low	10.0000	10.1098	-	-	-	-
	End	10.0000	10.2090	-	-	-	-
	Growth Option - Plan Direct						
	Open	12.6785	11.7548	12.6757	11.7456	12.6238	11.6691
	High	12.7715	12.6785	12.7666	12.6757	12.8785	12.6238
	Low	12.6849	11.7797	12.6820	11.7706	12.6300	11.7020
	End	12.7715	12.6785	12.7666	12.6757	12.8785	12.6238
	Dividend (Half Yearly) Option - Plan Direct						
	Open	-	-	-	-	-	-
	High	-	-	-	-	-	-
	Low	-	-	-	-	-	-
	End	-	-	-	-	-	-
	Dividend (Periodic) Option - Plan Direct						
	Open	-	-	-	-	-	-
	High	-	-	-	-	-	-
	Low	-	-	-	-	-	-
	End	-	-	-	-	-	-
2.	Closing Assets Under Management (Rs. in Lakhs)						
	End	1,743	1,730	3,453	3,429	1,370	1,344
	Average (AAuM)	1,737	1,671	3,442	3,312	1,357	1,298
3.	Gross income as % of AAuM <sup>1</sup>	4.13%	7.72%	4.17%	7.77%	3.35%	8.71%
4.	Expense Ratio:						
	<b>a. Total Expense as % of AAuM (plan wise)</b>						
	Plan Regular	0.45%	0.28%	0.60%	0.28%	0.60%	0.57%
	Plan Direct	0.35%	0.18%	0.50%	0.18%	0.50%	0.22%
	<b>b. Management Fee as % of AAuM (plan wise)</b>						
	Plan Regular	0.29%	0.16%	0.41%	0.14%	0.96%	0.39%
	Plan Direct	0.29%	0.14%	0.41%	0.14%	0.42%	0.17%
5.	Net Income as a percentage of AAuM <sup>2</sup>	3.69%	7.44%	3.63%	7.53%	2.46%	8.30%
6.	Portfolio turnover ratio <sup>3</sup>	-	4.37	-	11.15	-	-
7.	Total Dividend per unit distributed during the period/year (plan wise)						



**Key Statistics for the year / period ended with respective maturity dates (contd.)**

		IDFC FTP - Series 92		IDFC FTP - Series 93		IDFC FTP - Series 97	
		Period ended May 15, 2017	Year Ended Mar 31, 2017	Period ended May 15, 2017	Year Ended Mar 31, 2017	Period ended Jul 31, 2017	Year Ended Mar 31, 2017
8.	<b>Plan Regular</b>						
	Dividend (Quarterly) Option						
	Corporate	0.1891	0.4617	-	-	-	-
	Non- Corp	0.2041	0.4984	-	-	-	-
	Dividend (Half Yearly) Option						
	Corporate	-	-	-	-	-	-
	Non- Corp	-	-	-	-	-	-
	Dividend (Periodic) Option						
	Corporate	-	-	-	-	-	-
	Non- Corp	-	-	-	-	-	-
	<b>Plan Direct</b>						
	Dividend (Half Yearly) Option						
	Corporate	-	-	-	-	-	-
	Non- Corp	-	-	-	-	-	-
	Dividend (Periodic) Option						
	Corporate	-	-	-	-	-	-
	Non- Corp	-	-	-	-	-	-
	<b>Returns:</b>						
	<b>a. Last One Year</b>						
	<b>Scheme</b>						
Plan Regular	NA	7.75%	NA	7.81%	NA	7.81%	
Plan Direct	NA	7.86%	NA	7.92%	NA	8.18%	
<b>Benchmark</b>	NA	9.10%	NA	9.10%	NA	9.10%	
<b>b. Since Inception</b>							
<b>Scheme</b>							
Plan Regular	8.32%	8.42%	8.35%	8.46%	8.02%	8.33%	
Plan Direct	8.42%	8.52%	8.46%	8.57%	8.33%	8.59%	
<b>Benchmark</b>	9.18%	9.28%	9.14%	9.24%	9.11%	9.16%	
	<b>Benchmark Index</b>	<b>Crisil Short Term Bond Fund Index</b>		<b>Crisil Short Term Bond Fund Index</b>		<b>Crisil Short Term Bond Fund Index</b>	

- Gross income = amount against (A) in the Revenue account i.e. Income.
- Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD .
- Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.
- AAuM= Average daily net assets Note.

**Note :**

- Portfolio Turnover is expressed as number of times.
- Scheme returns and Benchmark returns are calculated as on respective maturity dates.

**Key Statistics for the year / period ended with respective maturity dates**

		IDFC FTP - Series 99		IDFC FTP - Series 78	
		Period ended Jul 31, 2017	Year Ended Mar 31, 2017	Period ended Mar 12, 2018	Year Ended Mar 31, 2017
1.	NAV per unit (Rs.):				
	Growth Option - Plan Regular				
	Open	12.5226	11.5829	12.9628	11.9156
	High	12.7750	12.5226	13.7459	12.9628
	Low	12.5290	11.6148	12.9741	11.9441
	End	12.7750	12.5226	13.7459	12.9628
	Dividend (Half Yearly) Option - Plan Regular				
	Open	-	-	-	-
	High	-	-	-	-
	Low	-	-	-	-
	End	-	-	-	-
	Dividend (Periodic) Option - Plan Regular				
	Open	-	-	-	-
	High	-	-	-	-
	Low	-	-	-	-
	End	-	-	-	-
	Dividend (Quarterly) Option - Plan Regular				
	Open	-	-	-	-
	High	-	-	-	-
	Low	-	-	-	-
	End	-	-	-	-
	Growth Option - Plan Direct				
	Open	12.5704	11.6154	13.0391	11.9673
	High	12.8279	12.5704	13.8590	13.0391
	Low	12.5768	11.6476	13.0508	11.9960
	End	12.8279	12.5704	13.8590	13.0391
	Dividend (Half Yearly) Option - Plan Direct				
	Open	-	-	-	-
	High	-	-	-	-
	Low	-	-	-	-
	End	-	-	-	-
	Dividend (Periodic) Option - Plan Direct				
	Open	-	-	-	-
	High	-	-	-	-
	Low	-	-	-	-
	End	-	-	-	-
2.	Closing Assets Under Management (Rs. in Lakhs)				
	End	1,606	1,574	3,694	3,478
3.	Average (AAuM)	1,590	1,517	3,588	3,345
4.	Gross income as % of AAuM <sup>1</sup>	3.42%	8.71%	7.07%	8.27%
4.	Expense Ratio:				
	<b>a. Total Expense as % of AAuM (plan wise)</b>				
	Plan Regular	0.51%	0.29%	0.56%	0.29%
	Plan Direct	0.41%	0.19%	0.32%	0.14%
	<b>b. Management Fee as % of AAuM (plan wise)</b>				
	Plan Regular	0.34%	0.16%	0.46%	0.24%
	Plan Direct	0.34%	0.15%	0.25%	0.10%
5.	Net Income as a percentage of AAuM <sup>2</sup>	2.97%	8.48%	6.69%	8.09%
6.	Portfolio turnover ratio <sup>3</sup>	-	-	-	0.12
7.	Total Dividend per unit distributed during the period/year (plan wise)				
	<b>Plan Regular</b>				
	Dividend (Quarterly) Option				
	Corporate	-	-	-	-
	Non- Corp	-	-	-	-
	Dividend (Half Yearly) Option				
	Corporate	-	-	-	-
	Non- Corp	-	-	-	-
	Dividend (Periodic) Option				
	Corporate	-	-	-	-
	Non- Corp	-	-	-	-
	<b>Plan Direct</b>				
	Dividend (Half Yearly) Option				
	Corporate	-	-	-	-
	Non- Corp	-	-	-	-
	Dividend (Periodic) Option				
	Corporate	-	-	-	-
	Non- Corp	-	-	-	-
8.	<b>Returns:</b>				
	<b>a. Last One Year Scheme</b>				
	Plan Regular	NA	8.11%	NA	8.79%
	Plan Direct	NA	8.22%	NA	8.96%
	<b>Benchmark</b>	NA	9.10%	NA	9.10%
	<b>b. Since Inception Scheme</b>				
	Plan Regular	8.12%	8.36%	8.27%	8.86%
	Plan Direct	8.26%	8.50%	8.49%	9.07%
	<b>Benchmark</b>	9.08%	9.13%	8.48%	9.38%
	<b>Benchmark Index</b>				
		<b>Crisil Short Term Bond Fund Index</b>		<b>Crisil Short Term Bond Fund Index</b>	

1. Gross income = amount against (A) in the Revenue account i.e. Income. 2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD  
 3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period. 4. AAuM = Average daily net assets Note. A. Portfolio Turnover is expressed as number of times. B. Scheme returns and Benchmark returns are calculated as on respective maturity dates.

**Risk Factors : Mutual fund investments are subject to market risks, read all scheme related documents carefully.**



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Tel no.: (0821) 4262509. • **Nagpur:** P. N. 6, First Floor, Vasant Vihar, West High Court Road, Shankar Nagar, Nagpur-440010. Tel.: +91-712-6451428/ 2525657. • **Nashik:** Shop No - 6, Rajvee Enclave, New Pandit Colony, Off. Sharanpur Road, Nashik - 422002. Tel. No. : 0253-2314611 / 9823456183. • **New Delhi:** 4th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001. Tel.: +91-11-47311301/ 02/ 03/ 04/ 05. • **Patna:** 406, Ashiana Hariniwas, New Dakbanglow Road, Patna - 800 001. Tel.: +91-612-6510353. • **Pune:** 1st Floor, Dr. Herekar Park Building, Next to Kamala Nehru Park, Off. Bhandarkar Road, Pune - 411 004. Tel.: +91-20-66020965/ 4. • **Raipur:** Office No:T-19, III Floor, Raheja Tower, Near Hotel Celebration, Jail Road, Raipur (C.G.) - 492 001.Tel: +91-0771-4218890. • **Rajkot:** "Star Plaza", 2nd Floor, Office No. 201, Phulchab Chowk, Rajkot - 360 001. Tel.: +91-281-6626012. • **Ranchi:** 306, Shrilok Complex, 4 H.B. Road, Ranchi - 834001. 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## Investment Manager

IDFC Asset Management Company Ltd. (IDFC AMC)  
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## Registrar

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Registration No. INR 000002813

## Custodian

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India Bulls Financial Centre - Tower 3, 31st Floor,  
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