

Notice - Cum - Addendum No. 04 of 2019

1. Addendum to the Scheme Information Documents (SID) and Key Information Memoranda (KIM) of IDFC Large Cap Fund and IDFC Nifty Fund

Change in exit load

The exit load of IDFC Large Cap Fund and IDFC Nifty Fund shall stand revised as follows effective February 04, 2019 ("Effective Date"):

Scheme Name	Current exit load	Revised exit load
IDFC Large Cap Fund	1% if redeemed/ switched on or before 365 days from the date of allotment	Nil
IDFC Nifty Fund	1% if redeemed/ switched on or before 7 days from the date of allotment	Nil

The revised exit load structure as mentioned above shall be applicable prospectively, for all investments (including SIP/STP-in registered) from the Effective Date, and shall be in force till further notice.

The Trustee/ AMC reserve the right to modify/ introduce a load/ fee/ charge at any time in future on a prospective basis, subject to limits prescribed under the Regulations.

2. Addendum to the Scheme Information Documents (SID) and Key Information Memoranda (KIM) of IDFC Ultra Short Term Fund and IDFC Government Securities Fund - Investment Plan

Change in benchmark index

The benchmark index of IDFC Ultra Short Term Fund and IDFC Government Securities Fund - Investment Plan shall stand modified as mentioned below effective February 01, 2019:

Scheme Name	Existing benchmark	New benchmark	Rationale / Justification for the new benchmark
IDFC Ultra Short Term Fund	CRISIL Liquid Fund Index	NIFTY Ultra Short Duration Debt Index	The benchmark is created for ultra short funds category (based on SEBI categorisation) with maturity in the range of 3-6 months and is considered an appropriate benchmark.
IDFC Government Securities Fund - Investment Plan	I-Sec Composite Index	CRISIL Dynamic Gilt Index	The benchmark tracks the performance of the most liquid government securities without any maturity constraints and is suitable considering the scheme's mandate is to invest in government securities across maturities.

3. Addendum to the Statement of Additional Information (SAI) of IDFC Mutual Fund

Appointment of Fund Manager and Key Personnel of IDFC Asset Management Company Limited

Mr. Brijesh Shah is being appointed as Fund Manager in the Fixed Income Team of IDFC Asset Management Company Limited ("the AMC") effective February 01, 2019 and will be designated as the Key Personnel of the AMC.

His details are as under:

Name & Designation	Age & Qualification	Brief Experience (past 10 years)
Mr Brijesh Shah Deputy Manager - Fund Management	32 years / Post Graduate Diploma in Finance	Mr. Shah is associated with IDFC AMC since August 2015 as part of the Fixed Income Team and will now be handling investments and fixed income fund management. Prior experience: <ul style="list-style-type: none"> • IDBI Asset Management Ltd. - Dealing in Fixed income (Jan. 2013 to Aug. 2015) • India Bulls Asset Management Ltd. - Dealing in Fixed income (Jun. 2011 to Dec. 2012) • Mata Securities - Relationship Manager, Wholesale Debt Market (Jun. 2010 to Jun. 2011) • Twenty First Century - Relationship Manager, Wholesale Debt Market (Jan. 2009 to May 2010) (Total experience - 10 years)

4. Addendum to the Scheme Information Document (SID) and Key Information Memorandum (KIM) of IDFC Overnight Fund

Change in Fund Manager of the Scheme:

Consequent to appointment of Mr. Brijesh Shah as Fund Manager, the scheme IDFC Overnight Fund shall be managed by the new Fund Manager as stated below effective February 01, 2019:

Existing Fund Manager	New Fund Manager
Mr. Harshal Joshi	Mr. Brijesh Shah

All the other features and terms & conditions of the respective Schemes as stated in the SAI, SID and KIM of the Schemes, read with the addenda issued from time to time, remain unchanged.

This addendum forms an integral part of the SAI and SID / KIM of the respective Schemes, read with the addenda.

Date: January 30, 2019

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.