

## Notice - Cum - Addendum No. 56 October 2015

### Addendum to Statement of Additional Information of IDFC Mutual Fund

The following changes shall be carried out in the Statement of Additional Information (SAI) of IDFC Mutual Fund:

• **Change in directorship of the Trustee Company:**

Mr. Tara Sankar Bhattacharya, an independent Director of IDFC AMC Trustee Company Limited, the trustee of IDFC Mutual Fund, has resigned from the directorship of the Company effective October 15, 2015.

Accordingly, any reference pertaining to Mr. Tara Sankar Bhattacharya under the section “**Details of Trustee Directors**” stand deleted.

• **Implementation of Foreign Account Tax Compliance Act (“FATCA”) and Common Reporting Standard (“CRS”) requirements :**

Pursuant to the applicable provisions of the Income Tax Act read with the Rules made thereunder, SEBI circular dated August 26, 2015 and the Best practice guidelines issued by AMFI, investors / prospective investors are required to ensure that :

- Effective November 01, 2015, investors shall be required to mandatorily furnish the details and declarations as per the FATCA / CRS provisions for all new accounts / folios opened, failing which the application shall be liable to be rejected.
- For all new folios / accounts opened from July 01, 2014 to October 31, 2015 and certain pre-existing folios / accounts satisfying the criteria specified in the applicable regulations / guidelines, the investors need to submit the details and declarations as per the FATCA / CRS provisions on or before December 31, 2015. In case the required details and declaration is not submitted by December 31, 2015, the folio / account may be treated as reportable.

The above requirements are applicable for all investors including joint holders, POA holders and guardian (in case of minor).

• **Implementation of Know Your Customer (KYC) requirements:**

Pursuant to the SEBI circulars dated October 05, 2011 and April 13, 2012 and AMFI Best practice guidelines issued in order to bring uniformity in the KYC requirements, investors/prospective investors are required to ensure the following :

**Effective November 01, 2015:**

- It shall be mandatory for the investors to furnish additional KYC information such as income details, occupation, association (if any) with politically exposed persons etc. as may be specified by the AMC / Mutual Fund from time to time for all new folios / accounts opened.
- Further, non-individual investors shall also be required to furnish the details of beneficial ownership as part of the account opening / KYC formalities.
- In case the investors fail to furnish the additional KYC and beneficial ownership information as mentioned above for the new folio / account opened, the AMC shall not accept any subscription application (including switches) from the investor.
- In respect of existing investor whose KYC application is “On Hold” at the KYC Registration Agency (KRA), the AMC shall not accept any subscription (fresh or additional) or switch application from the investor unless the investor has submitted the missing documents / information required to complete the KYC process.
- It is clarified that the above requirements shall not apply to SIP, STP and Dividend Sweep applications registered prior to November 01, 2015.

**Effective January 01, 2016:**

- It shall be mandatory for all existing investors to furnish additional KYC information such as income details, occupation, association (if any) with politically exposed persons etc. and details of beneficial ownership (applicable to non-individual investors) as may be specified by the AMC / Mutual Fund from time to time.
- In respect of existing investors who have not completed the KYC formalities as specified under the SEBI (KRA) Regulations, it shall be mandatory to complete the In-Person Verification (IPV) and submit the missing information / documents.
- In case the investors fail to furnish the missing KYC information and/or complete the IPV as specified above, the AMC shall not accept any subscription (fresh or additional) or switch application from the investor unless the investor has completed the KYC formalities.
- It is clarified that the above requirements shall not apply to SIP, STP and Dividend Sweep applications registered prior to January 01, 2016.

The above requirements are applicable for all investors including joint holders, POA holders and guardian (in case of minor).

**All other terms and condition of SAI read with the addenda issued from time to time remain unchanged.**

**This Notice - Cum - Addendum forms an integral part of the SAI read with the addenda.**

Date: October 29, 2015

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**