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**Addendum No. 99 – October 2014****1. ADDENDUM to the Statement of Additional Information of IDFC Mutual Fund****Restriction on investment by U.S. Persons in the schemes of IDFC Mutual Fund**

United States Persons (U.S. Persons) shall not be eligible to invest in the schemes of IDFC Mutual Fund effective October 16, 2014 (“Effective Date”) and the Mutual Fund / AMC shall not accept subscriptions from U.S. Persons from the Effective Date.

The term “U.S. Person” shall mean any person that is a United States Person within the meaning of Regulation ‘S’ under the United States Securities Act of 1933 or as defined by the U.S. Commodity Futures Trading Commission for this purpose, as the definition of such term may be changed from time to time by legislation, rules, regulations or judicial or administrative agency interpretations.

The following should be noted in respect of the folios / investments held by U.S. Persons on account of the restriction on investment by U.S. Persons in the schemes of IDFC Mutual Fund:

- a) No applications for fresh purchase, additional purchase or switch (including registration of Systematic Investment Plan and Systematic Transfer Plan) in any schemes of the Mutual Fund will be accepted from the Effective Date. However, existing Unitholder(s) will be allowed to redeem their units from the schemes of the Mutual Fund in accordance with the terms and conditions stated in the respective Scheme Information Document.
- b) All existing registered Systematic Investment Plans and Systematic Transfer Plans would be ceased and stand cancelled from the Effective Date. No SIP/STP instalments falling due on or after the Effective Date shall be processed. However, all existing registered Systematic Withdrawal Plans will continue to be processed.
- c) Existing registrations for Dividend Sweep option will be converted to Dividend Payout option from the Effective Date. However, Dividend Reinvestments will continue to be processed.
- d) For transaction from Stock Exchange platform, while transferring units from the broker account to investor account, if the investor is a U.S. Person then the transactions would be rejected from the Effective Date.
- e) In case of joint holding, the restriction shall apply if any one of the jointholder(s) is a U.S. Person.
- f) If an existing Unitholder subsequently becomes a U.S. Person, then such Unitholder will not be eligible to make any further investment (including switches/SIP/STP) in the schemes of the Mutual Fund. It shall be the obligation of the Unitholder to notify such change in his/her/its status to the AMC/Mutual Fund.
- g) In the absence of written notice to the Mutual Fund/AMC to the contrary, if an investor provides a non-U.S. address on the application form for investment in the schemes, this will be deemed to be a representation and warranty from such investor that he/she/it is not a U.S. Person and that such investor will continue to be deemed as a non-U.S. Person for the purpose of investment in the

schemes of the Mutual Fund unless and until the Mutual Fund/AMC are otherwise notified of a change in the investor's U.S. Person status.

- h) In case the AMC/Mutual Fund subsequently identifies that the subscription amount is received from U.S. Person(s), in that case the AMC/Mutual Fund, retains the right at its discretion, to reverse the allotment or redeem all the units held by such Unitholders from the scheme(s) of the Mutual Fund at applicable NAV, subject to applicable load. In such cases, the Mutual Fund or the AMC or the Trustee, or any of its directors, employees or agents shall not be liable or responsible, in any manner whatsoever, for any losses, liabilities, damages, costs, charges, expenses which the Unitholder(s) may sustain, incur or suffer or be put to or become liable or incur, directly or indirectly, by reason or as a consequence of such redemption(s).

All other terms & conditions stated in the Statement of Additional Information remain unchanged.

The Trustee / AMC reserves the right to change / modify the provisions mentioned above at a later date.

Contents hereof shall form an integral part of the Statement of Additional Information.

**2. ADDENDUM to the Scheme Information Documents of all open-ended schemes of IDFC Mutual Fund**

**The following line will be added in the SID under the paragraph "Who can Invest" effective October 16, 2014:**

Subscriptions from U.S. Persons shall not be accepted by the Scheme.

All the other terms and conditions stated in the Scheme Information Document of the respective Scheme remain unchanged.

The Trustee / AMC reserves the right to change / modify the provisions mentioned above at a later date.

Contents hereof shall form an integral part of the Scheme Information Document of the respective Scheme.

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**Dated: October 01, 2014**