

Notice - Cum - Addendum No. 23 of 2016

Addendum to the Statement of Additional Information of IDFC Mutual Fund and Scheme Information Documents of Open-ended and Interval Schemes of IDFC Mutual Fund

NOTICE is hereby given that pursuant to SEBI Circular ref. no. SEBI/HO/IMD/DF2/CIR/P/2016/57 dated May 31, 2016, the existing provisions under the heading(s), 'Right to Limit Redemption' and 'Suspension of Sale and Redemption of Units', appearing in the Statement of Additional Information (SAI) and Scheme Information Documents (SID) of open-ended and Interval Scheme(s) of the IDFC Mutual Fund, as applicable, shall stand substituted with the following new provision effective July 1, 2016.

Right to restrict redemption or suspend redemption in the Scheme:

The AMC/Trustee, at its sole discretion, reserves the right to impose restriction on redemption (including switches) or suspend redemption (including switches) from the Scheme in the general interest of the Unitholders of the Scheme and keeping in view the unforeseen circumstances/unusual market conditions.

Imposition of such restriction will be subject to following conditions:

- a) Restriction on redemption may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as :
 - i. Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security;
 - ii. Market failures, exchange closures;
 - iii. Operational issues – when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures.
- b) Restriction on redemption may be imposed for a period not exceeding 10 working days in any 90 days period.
- c) When restriction on redemption is so imposed, the following procedure shall be applied:
 - i. No redemption requests of value upto Rs. 2 lakhs shall be subject to such restriction.
 - ii. For redemption request of value above Rs. 2 lakhs, the first Rs. 2 lakhs shall be redeemed without such restriction and the restriction shall apply for the redemption amount exceeding Rs. 2 lakhs.

Any restriction on Redemption or suspension of redemption (including switches) of the Units in the Scheme shall be made applicable only after specific approval of the Board of Directors of the AMC and the Trustee Company and thereafter, immediately informing the same to SEBI.

It is clarified that since the occurrence of the abovementioned eventualities have the ability to impact the overall market and liquidity situation, the same may result in exceptionally large number of Redemption requests being made and in such a situation the indicative timelines (i.e. within 3 Business Days for schemes other than interval funds and within 1 Business Day for interval funds) mentioned by the Fund in the scheme offering documents, for processing of requests for Redemption may not be applicable.

The AMC / Trustee reserves the right to change / modify the provisions of right to restrict or suspend redemption of Units in the Scheme, subject to the applicable regulatory provisions from time to time.

Addendum to the Statement of Additional Information of IDFC Mutual Fund and Scheme Information Documents / Key Information Memoranda of Schemes of IDFC Mutual Fund

Shifting of CAMS Office at Berhampur:

Effective July 1, 2016, the Branch Office / Service Centre of Computer Age Management Services Pvt. Ltd. (CAMS), the Registrar to IDFC Mutual Fund, located at Berhampur, shall be shifted to the below mentioned new premises:

Old Address	New Address
CAMS SERVICE CENTRE 1 st Floor of Aroon Printers, Gandhi Nagar Main Road, Berhampur - 760 001, Ganjam (Odisha) Phone No.9238120071 Email id: camsbpr@camsonline.com	CAMS SERVICE CENTRE Kalika Temple Street, Beside SBI Bazar Branch, Berhampur- 760 002, Ganjam (Odisha) Phone No.9238120071 Email id: camsbpr@camsonline.com

The above Service Centre shall continue to be the Official Point of Acceptance of Transaction (OPT) of IDFC Mutual Fund and the Transaction / Investor Service Requests of IDFC Mutual Fund shall be accepted at afore stated location.

Addendum to the Scheme Information Document and Key Information Memorandum of IDFC Arbitrage Fund

Change in Exit Load in IDFC Arbitrage Fund:

Effective from July 1, 2016 ("effective date"), the exit load in IDFC Arbitrage Fund, an open-ended equity scheme of IDFC Mutual Fund, shall stand revised as follows:

Existing Exit Load	Revised Exit Load
0.25% if redeemed/switched-out within 3 (three) months from the date of allotment	0.25% if redeemed/switched-out within 1 (one) month from the date of allotment

The revised exit load structure mentioned herein above shall be applicable prospectively, for all investments (including SIP/STP-in registered) from the effective date, and shall be in force till further notice.

The Trustee / AMC reserves the right to modify / introduce a load / fee / charge at any time in future on a prospective basis, subject to the limits prescribed under the Regulations.

All other terms and conditions of Statement of Additional Information (SAI) and the Scheme Information Documents (SID) and Key Information Memoranda (KIM) of the respective Schemes, read with the addenda issued from time to time, remain unchanged.

This Notice - Cum - Addendum forms an integral part of the SAI, SID and KIM of the respective Schemes read with the addenda.

Date: June 29, 2016

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.