

Notice - Cum - Addendum No. 41 of 2016

Addendum to the Statement of Additional Information of IDFC Mutual Fund

Appointment of Key Personnel:

NOTICE is hereby given that Mr Daylynn Pinto and Mr Sumit Agrawal have been appointed as the Fund Managers in the Equity Investment Team of IDFC Asset Management Company Limited (“the AMC”) effective October 20, 2016 and have been designated as the Key Personnel of the AMC.

Their details are as under:

Name & Designation	Age / Qualification	Brief Experience (past 10 years)
Mr Daylynn Pinto Associate Director – Fund Management	35 years / PGDM, B.Com	Mr. Pinto has joined IDFC AMC in October 2016 and will be responsible for investments and equity fund management. <i>Prior experience:</i> <ul style="list-style-type: none"> • UTI Asset Management Company Ltd. (July 2006 to September 2016) - Fund Manager, responsible for fund management. He also undertook Equity research. (Total experience – 12 years)
Mr Sumit Agrawal Vice President – Fund Management	34 years / PGDM (Finance), CFA (USA), ACS, B.COM	Mr. Agrawal has joined IDFC AMC in October 2016 and will be responsible for investments and equity fund management. <i>Prior experience:</i> <ul style="list-style-type: none"> • Mirae Asset Mutual Fund. (November 2010 – September 2016), as Fund Manager - Equities. • Axis Capital (Erstwhile ENAM Securities) (February 2008 to November 2010) as Vice President – Research Analyst. • JP Morgan India Services Pvt. Ltd. (June 2006 to February 2008) as Team Leader – Investment Banking. He was also a Research Analyst for Investment Banking. (Total experience – 12 years)

Addendum to the Scheme Information Documents / Key Information Memoranda of IDFC Sterling Equity fund, IDFC Tax Advantage (ELSS) Fund, IDFC Tax Saver (ELSS) Fund, IDFC Imperial Equity Fund, IDFC Monthly Income Plan, IDFC Arbitrage Fund and IDFC Arbitrage Plus Fund

Change in Fund Manager(s) of the Schemes:

Effective October 20, 2016, the following schemes of IDFC Mutual Fund will be managed by the new Fund Manager as mentioned against the respective Scheme(s):

Name of scheme(s)	Existing Fund Manger	New Fund Manager
IDFC Sterling Equity fund	Anoop Bhaskar	Anoop Bhaskar Daylynn Pinto
IDFC Tax Advantage (ELSS) Fund	Anoop Bhaskar	Daylynn Pinto
IDFC Tax Saver (ELSS) Fund	Meenakshi Dawar	Daylynn Pinto
IDFC Imperial Equity Fund	Meenakshi Dawar	Sumit Agrawal
IDFC Monthly Income Plan (Equity portion)	Anoop Bhaskar	Sumit Agrawal
IDFC Arbitrage Fund	Yogik Pitti Meenakshi Dawar	<i>Equity portion:</i> Yogik Pitti Meenakshi Dawar <i>Debt portion:</i> Harshal Joshi
IDFC Arbitrage Plus Fund	Yogik Pitti Meenakshi Dawar	<i>Equity portion:</i> Yogik Pitti Meenakshi Dawar <i>Debt portion:</i> Harshal Joshi

This Addendum forms an integral part of the Statement of Additional Information and the Scheme Information Documents and Key Information Memorandum of the respective Scheme(s), read with the addenda issued from time to time.

Date: October 19, 2016

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.