

Notice - Cum - Addendum No. 54 - September 2015**Addendum to the Statement of Additional Information (SAI) of IDFC Mutual Fund****Appointment of Director on the Board of IDFC AMC Trustee Company Limited:**

NOTICE is hereby given that Mr. Nityanath Ghanekar has been appointed as a Director on the Board of IDFC AMC Trustee Company Limited, the Trustee of IDFC Mutual Fund with effect from September 09, 2015. He is an Independent Director. Details of Mr. Nityanath Ghanekar are as under:

Name	Age / Qualification	Brief Experience
Mr. Nityanath Ghanekar (DIN:00009725)	69 Years / CA, LLB and Diploma in Management (from Bajaj-Mumbai)	He served as the Managing Director of JM Financial Asset Management Pvt. Ltd. until June 2009. Prior to that, he was a Partner in Love Lock & Lewis, Price Waterhouse Coopers, and Ernst & Young over a period of 15 years until February 2007 and was the Head of Transfer Pricing practice in Mumbai. As a partner of global accounting firms, he has extensive experience of more than three decades in various areas like Finance, Regulators, Advisory and Taxation. He was also on the Board of eClerx Services Limited and LIC NOMURA Mutual Fund Trustee Company Pvt. Ltd. Other Directorships: <ul style="list-style-type: none">➤ National Peroxide Limited➤ Mahindra Rural Housing Finance Limited➤ Mahindra Insurance Brokers Limited

All other terms and conditions of the SAI remain unchanged.

This Notice - Cum - Addendum forms an integral part of the SAI, read with the addenda issued from time to time.

Date: September 15, 2015

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.