

## Notice - Cum - Addendum No. 13 of 2017

### Addendum to the Scheme Information Document and Key Information Memorandum of IDFC Imperial Equity Fund

#### **Repositioning of IDFC Imperial Equity Fund:**

NOTICE is hereby given that IDFC Imperial Equity Fund (“the Scheme”), a Large cap equity fund will be repositioned as a Diversified equity fund investing in a focused portfolio of up to 30 stocks with effect from April 18, 2017 (“Effective Date”).

Consequently, the following changes will be carried out in the features of the scheme from the Effective Date:

Particulars	Existing	New (Proposed)
<b>Name</b>	IDFC Imperial Equity Fund	IDFC Focused Equity Fund
<b>Investment Objective</b>	The investment objective of the Scheme is to seek to generate capital appreciation and/or provide income distribution from a portfolio of predominantly equity and equity related instruments.	The investment objective of the Scheme is to generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of upto 30 companies.
<b>Investment Strategy</b>	The scheme is benchmarked to Nifty 50 Index. The index constituents are large cap and frontline stocks listed on the NSE. The portfolio of the scheme will accordingly be oriented towards the large cap segment of the Indian stock market.	The scheme seeks to generate capital appreciation by investing in a concentrated portfolio of upto 30 stocks. The portfolio will be actively managed and the fund manager will have the flexibility to invest across market cap and industries/sectors.  Given that the scheme will be concentrated to a maximum of 30 stocks, the portfolio will look at investing in carefully researched Quality companies that have the ability to generate above-average return on capital and superior growth prospects.

The Asset Allocation Pattern of the Scheme remains unchanged.

The change in investment objectives and investment strategy of the Scheme being a change in the fundamental attributes of the Scheme, in terms of regulation 18(15A) of SEBI (Mutual Funds) Regulations, 1996, investors in the Scheme are given an option to exit (redeem / switch-out) at the prevailing Net Asset Value without any exit load, in case they do not wish to continue in this scheme in view of the proposed change in the scheme features. The period of this no load exit offer is valid for a period of 30 days from March 16, 2017 to April 17, 2017 (both days inclusive). The normal redemption / switch request form may be used for this purpose and submitted at any of the IDFC AMC / CAMS ISCs. The no load exit option will be available only to those investments in the Scheme made prior to March 16, 2017.

Such exit option will not be available to unitholders who have pledged or encumbered their units in the Scheme and Mutual Fund has been instructed to mark a pledge/lien on such units, unless the release of the pledge/ lien is obtained and appropriately communicated to AMC / Mutual Fund prior to applying for redemption/switch-out.

Unitholders who do not exercise the exit option on or before April 17, 2017 would be deemed to have consented to the proposed change. It may be noted that the offer to exit is merely an option and is not compulsory.

The above changes in the scheme features have been approved by the Board of Directors of the AMC and the Trustee Company.

All other features, terms and conditions of the Scheme, as stated in the Scheme Information Document (SID) & the Key Information Memorandum (KIM) of the Scheme, read with the addenda issued from time to time, remain unchanged.

**The Notice - Cum - Addendum forms an integral part of the SID and KIM of the Scheme, read with the addenda.**

Date: March 11, 2017

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**