



IDFC Equity Opportunity - Series 4

(Multi Cap Fund - a close-ended equity scheme investing across large cap, mid cap, small cap stocks)

A close-ended equity scheme investing across large cap, mid cap and small cap stocks.

CURRENT STRATEGY

The fund invests primarily to benefit from the capex cycle and government reforms in the economy. Key reforms such as GST (goods and services tax) is expected to boost tax-to-GDP ratio for the country, possibly leading to increase in budgetary allocation towards higher capital formation. The fund is a diversified portfolio of companies that are participating in government/ private spending and related activities, and benefitting from resultant economic expansion.

The portfolio is built to monetize the ongoing capex opportunity in India. The focus is on companies with healthy balance sheet which are beneficiaries of ongoing capital formation and will capture a large part of that revenue pool. We believe that companies with a dominant market share and growing cash flows would consolidate the opportunity going forward. Such companies would be able to absorb more capital and projects and improve capacity utilisation, as economy moves from bottom-to-mid phase of the cycle. Usually sensitivity of earnings to order book or capacity utilization is very high; and as the demand picks up with economic expansion these companies can show big swing in profitability/ cash flows.

FUND FEATURES:

Category: Sectoral

Monthly Avg AUM: ₹199.82 Crores

Inception Date: 11th December 2017

Fund Manager: Mr. Rajendra Mishra
(w.e.f 11/12/2017)

Benchmark: S&P BSE 500

Minimum Investment Amount:
₹5,000/- and any amount thereafter
and multiple of ₹10/- thereafter

Exit Load: NIL

Options Available: Growth, Dividend -
Payout and Sweep.

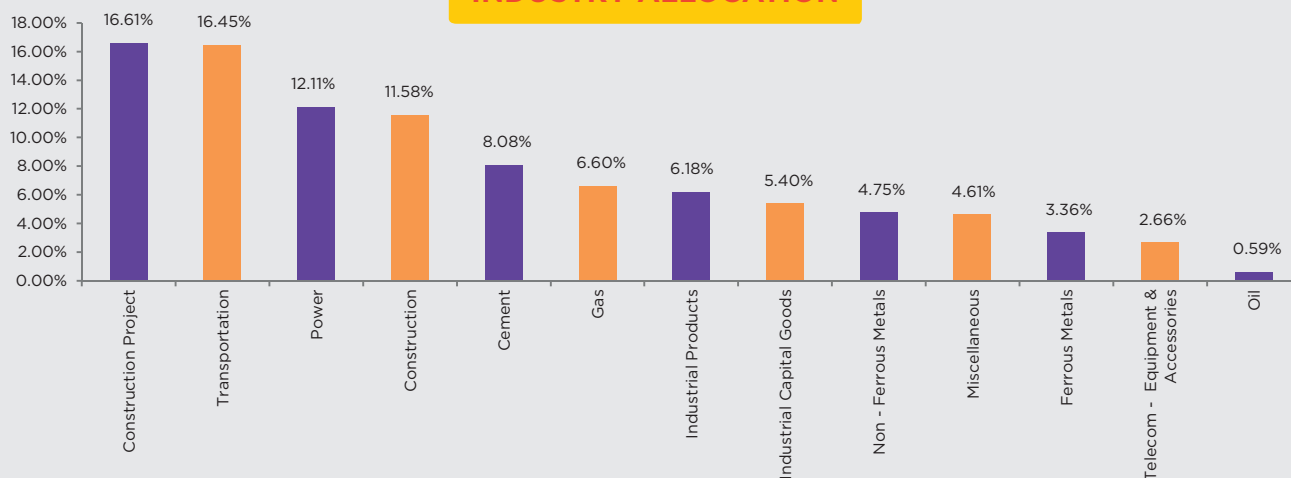
PORTFOLIO

(30 November 2018)

Name of the Instrument	% to NAV
Equity and Equity related Instruments	98.99%
Construction Project	16.61%
Larsen & Toubro	8.14%
NCC	3.20%
Engineers India	2.68%
Sadbhav Engineering	2.59%
Transportation	16.45%
Container Corporation of India	4.93%
Transport Corporation of India	3.80%
Adani Ports and Special Economic Zone	2.32%
Future Supply Chain Solutions	1.67%
Gateway Distriparks	1.42%
Navkar Corporation	1.23%
VRL Logistics	1.08%
Power	12.11%
NTPC	4.20%
Torrent Power	3.30%
PTC India	2.59%
Nava Bharat Ventures	2.02%
Construction	11.58%
PNC Infratech	3.27%
NBCC (India)	3.02%

PORTFOLIO
(30 November 2018)

Name of the Instrument	% to NAV
Dilip Buildcon	1.91%
ITD Cementation India	1.66%
J.Kumar Infraprojects	1.24%
GPT Infraprojects	0.48%
Cement	8.08%
UltraTech Cement	3.65%
JK Cement	2.17%
Deccan Cements	1.16%
Ambuja Cements	1.10%
Gas	6.60%
GAIL (India)	3.83%
Gujarat Gas	2.77%
Industrial Products	6.18%
Cummins India	4.30%
Kirloskar Brothers	1.88%
Industrial Capital Goods	5.40%
Bharat Electronics	2.11%
ISGEC Heavy Engineering	1.43%
TD Power Systems	0.97%
CG Power and Industrial Solutions	0.88%
Non - Ferrous Metals	4.75%
Hindalco Industries	2.47%
Vedanta	2.29%
Miscellaneous	4.61%
WPIL	2.71%
Techno Electric and Engineering Co	1.91%
Ferrous Metals	3.36%
Jindal Steel & Power	1.72%
APL Apollo Tubes	1.64%
Telecom - Equipment & Accessories	2.66%
Tejas Networks	2.66%
Oil	0.59%
Jindal Drilling And Industries	0.59%
Net Cash and Cash Equivalent	1.01%
Grand Total	100.00%


INDUSTRY ALLOCATION


This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in Indian as well as overseas Equity and Equity related securities in either growth stocks or value stocks or both without any capitalization bias.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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