



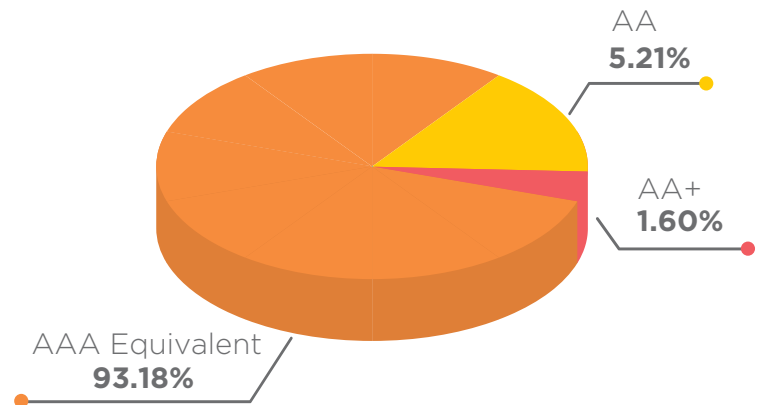
IDFC LOW DURATION FUND

(Previously known as IDFC Ultra Short Term Fund)

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months

The Fund aims to invest in high quality debt and money market instruments and seeks to generate returns predominantly through accrual income.

ASSET QUALITY



Fund Features:

Category: Low Duration

Monthly Avg AUM: ₹3,168.71 Crores

Inception Date: 17th January 2006

Fund Manager: Mr. Anurag Mittal
(w.e.f. 09th November 2015)

Standard Deviation (Annualized):
0.77%

Modified duration: 218 days

Average Maturity: 272 days

Yield to Maturity: 7.87%

Benchmark: CRISIL Liquid Fund Index

Minimum Investment Amount:
₹100/- and any amount thereafter.

Exit Load: Nil (Since 29th June 2012)

Options Available: Growth, Dividend
- Daily, Weekly, Monthly, Quarterly &
Periodic

PORTFOLIO

(31 December 2018)

Name	Rating	Total (%)
Corporate Bond		58.63%
Power Finance Corporation	AAA	10.64%
NABARD	AAA	9.74%
Indiabulls Housing Finance	AAA	5.45%
HDFC	AAA	5.31%
M&M Financial Services	AAA	4.37%
Gruh Finance	AAA	3.90%
Tata Housing Development Company	AA	3.21%
Small Industries Dev Bank of India	AAA	3.12%
Kotak Mahindra Prime	AAA	3.12%
LIC Housing Finance	AAA	2.33%
JM Financial Credit Solution	AA	2.00%
Cholamandalam Invt and Fin Co	AA+	1.40%
Reliance Industries	AAA	1.09%
NTPC	AAA	1.09%
Indian Railway Finance Corporation	AAA	0.94%
REC	AAA	0.72%

PORTFOLIO (31 December 2018)

Name	Rating	Total (%)
HDB Financial Services	AAA	0.16%
Kotak Mahindra Investments	AAA	0.03%
Certificate of Deposit		22.00%
Axis Bank	A1+	9.43%
Small Industries Dev Bank of India	A1+	4.09%
Kotak Mahindra Bank	A1+	3.02%
HDFC Bank	A1+	1.54%
Export Import Bank of India	A1+	1.54%
NABARD	A1+	1.51%
IndusInd Bank	A1+	0.77%
Yes Bank	A1+	0.09%
Commercial Paper		9.80%
HDFC	A1+	2.94%
Shapoorji Pallonji and Company Pvt	A1+	2.94%
Indiabulls Housing Finance	A1+	2.25%
Kotak Mahindra Investments	A1+	1.48%
Reliance Industries	A1+	0.19%
Zero Coupon Bond		2.81%
LIC Housing Finance	AAA	1.04%
M&M Financial Services	AAA	0.81%
Kotak Mahindra Prime	AAA	0.77%
Bharti Telecom	AA+	0.20%
Government Bond		0.46%
7.17% - 2028 G-Sec	SOV	0.46%
State Government Bond		0.04%
7.55% Maharashtra SDL - 2021	SOV	0.04%
Net Cash and Cash Equivalent		6.26%
Grand Total		100.00%



This product is suitable for investors who are seeking*:

- To generate short term optimal returns with relative stability and high liquidity
- Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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