



IDFC BOND FUND - STP

(Previously known as IDFC Super Saver Income Fund - Short Term Plan)

(IDFC MMF-IP has been merged into IDFC Bond Fund - Short Term w.e.f. 14th May, 2018)

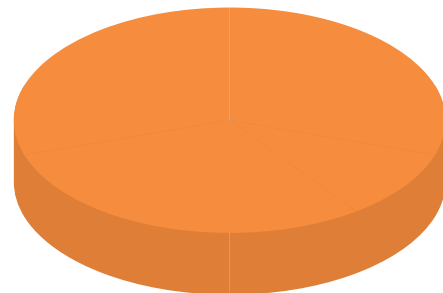
An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years.

A Short Term Income Fund, the portfolio is mostly a mix of short duration debt and money market instruments. The average portfolio maturity will not ordinarily exceed around 2 years.

OUTLOOK

All told and taking into account recent events, it is prudent, for now, to stay with the theme of slower growth and higher market volatilities. In such a scenario, some significant adjustments need to be made to fixed income allocations away from credit and into quality fixed income. Most asset allocation has leaned heavily towards credit over the past few years. This has been consistent with one phase of a cycle and needs to change if the cycle turns. Thus slowing growth and rising volatility is almost always associated with rising credit spreads. This is already happening elsewhere in the world but has barely started in India. Also, as in the case of A and below, in some cases spreads have unjustifiably compressed in India only reflecting lack of liquidity. Thus there is significant price distortion in the lower rated part of the market which first needs to correct to earlier equilibrium and then rise further to reflect the new realities in credit markets.

ASSET QUALITY



AAA Equivalent
100.00%

Fund Features:

Category: Short Duration

Monthly Avg AUM: ₹4,914.09 Crores

Inception Date: 14th December 2000

Fund Manager: Mr. Suyash Choudhary (Since 11th March 2011)

Standard Deviation (Annualized): 1.64%

Modified Duration: 1.68 years

Average Maturity: 1.99 years

Yield to Maturity: 8.32%

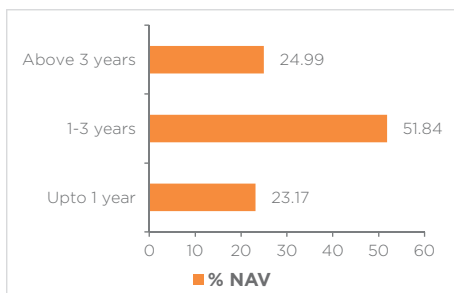
Benchmark: CRISIL AAA Short Term Index (w.e.f. 26th September 2016)

Minimum Investment Amount: ₹5,000/- and any amount thereafter

Exit Load: Nil (w.e.f. 23rd May 2016)

Options Available: Growth, Dividend - Fortnightly (Payout, Reinvestment & Sweep), Monthly & Periodic

Maturity Bucket:



Standard Deviation calculated on the basis of 1 year history of monthly data

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO (31 December 2018)

Name	Rating	Total (%)
Corporate Bond		90.28%
REC	AAA	11.99%
Power Finance Corporation	AAA	11.95%
Reliance Industries	AAA	11.87%
NABARD	AAA	11.51%
National Highways Auth of Ind	AAA	9.53%
LIC Housing Finance	AAA	6.37%
HDFC	AAA	6.27%
Indian Railway Finance Corporation	AAA	6.23%
Power Grid Corporation of India	AAA	5.19%
Kotak Mahindra Prime	AAA	2.93%
Small Industries Dev Bank of India	AAA	1.52%
NTPC	AAA	1.33%
Bajaj Finance	AAA	1.29%
Export Import Bank of India	AAA	1.00%
M&M Financial Services	AAA	0.50%
HDB Financial Services	AAA	0.50%
UltraTech Cement	AAA	0.30%
Commercial Paper		6.16%
HDFC	A1+	5.19%
HDB Financial Services	A1+	0.96%
Net Cash and Cash Equivalent		3.56%
Grand Total		100.00%



This product is suitable for investors who are seeking*:

- To generate optimal returns over short to medium term
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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