

Notice - Cum - Addendum No. 16 of 2016

Addendum to the Statement of Additional Information (SAI) of IDFC Mutual Fund

Appointment of Director on the Board of IDFC AMC Trustee Company Limited:

NOTICE is hereby given that **Mr. Uday Phadke** has been appointed as a Director on the Board of IDFC AMC Trustee Company Limited, the Trustee of IDFC Mutual Fund with effect from April 01, 2016. He is an Independent Director. Details of Mr. Uday Phadke are as under:

Name	Age / Qualification	Brief Experience
Mr. Uday Phadke (DIN:00030191)	65 years/ B.Com., ACA, ACS, LLB (General)	<p>Mr. Phadke worked with Mahindra & Mahindra (M&M) group since 1973. He was President - Finance, legal & financial services sector and a member of the Group Executive Board of M&M and subsequently was appointed as “Principal Advisor-Finance”. He retired on August 31, 2015.</p> <p>He also served as a Director on the board of certain companies in the M&M Group such as Mahindra & Mahindra Financial Services Limited, Mahindra Holidays & Resorts India Ltd., Mahindra Lifespace Developers Limited, Mahindra World City Developers Limited etc.</p> <p>He was also a member of the SEBI Committee on Disclosures and Accounting Standards, and has been Chairman of the Direct Taxes Committee of the Bombay Chamber of Commerce and Industry and was also on the Accounting Standards Board of the ICAI, as a nominee of CII. He has been a member of the National Advisory Committee of Accounting Standards constituted under the Companies Act, as a nominee of CII.</p> <p>Mr. Phadke has received CFO awards from various organizations for excellence in different areas of financial management including award for “Best CFO” in the manufacturing sector from the ICAI.</p> <p>Mr. Phadke currently does not hold directorship in any other company.</p>

All other terms and conditions of the SAI remain unchanged.

This Notice - Cum - Addendum forms an integral part of the SAI, read with the addenda issued from time to time.

Date : April 4, 2016

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.