

Notice - Cum - Addendum No. 40 of 2015

Rollover of IDFC Fixed Term Plan - Series 99 (the Scheme)

Notice is hereby given that it has been proposed in accordance with the provisions of Regulation 33(4) of SEBI (Mutual Funds) Regulations, 1996 to rollover **IDFC Fixed Term Plan - Series 99**, a Close-Ended Income Scheme which is due for maturity on Monday, June 15, 2015# ('Maturity Date').

The features of the proposed rollover are as follows:

Maturity Date[#]	June 15, 2015			
Period of Extension	777 days			
Extended Maturity Date[#]	July 31, 2017			
Purpose of Extension	It is proposed to rollover the Scheme with the objective to provide investors an opportunity to continue in the Scheme.			
Asset Allocation Pattern and indicative allocation	Existing Asset Allocation Pattern:			
	Instruments	Indicative Allocation (% of total assets)		Risk Profile
		Maximum	Minimum	
	Debt and Money Market Instruments	100	0	Low To Medium
	The Scheme shall not invest in Securitised Debt, Repo in Corporate Debt Securities, Credit Default Swaps (CDS), Derivatives and Foreign Securities, and shall not undertake Securities Lending & Borrowing.			
	Asset Allocation post rollover:			
	Instruments	Indicative Allocation (% of total assets)		Risk Profile
		Maximum	Minimum	
	MoneyMarket Instruments (including CBLO)	30	0	Low to Medium
	Debt Securities	100	70	Medium to High
The Scheme shall not invest in Securitised Debt, Repo in Corporate Debt Securities, Credit Default Swaps (CDS), Derivatives and Foreign Securities, and shall not undertake Securities Lending & Borrowing.				
Existing intended allocation :				
Instruments	Rating			
	AI+	AA		
CD's	40 - 45%	-		
CP's	40 - 45%	-		
NCD's	-	20 - 25%		
Intended allocation post rollover:				
Instruments	Rating			
	AAA	AA		
NCD's	50 - 55%	45 - 50%		
<ol style="list-style-type: none"> The Fund manager reserves the right to improve the portfolio credit quality by deviating the asset allocation in favour of higher credit rated instruments in the same category of instruments at the time of Rollover / Extension of the scheme. All investment shall be made based on the rating prevalent at the time of investment. However, in case of an instrument having dual ratings, the most conservative publically available rating would be considered. In the event of any deviations from the floor and ceiling of credit ratings specified for any instrument, the same shall be rebalanced immediately within 30 days from the date of deviation. Such changes in the investment pattern will be for a short term and for defensive consideration and the intention being at all times to seek to protect the interest of unitholders. In case of non availability and taking into account the risk reward analysis of NCDs and CPs the scheme may invest in Treasury Bills, Cash Management Bills, CBLO or Bank CDs of highest credit rating i.e A1+. Such deviation may exist till suitable NCD/CP of desired credit quality are not available. The scheme shall not invest in Repo of Corporate Debt Securities. Gross exposure to Debt, Money Market Instruments shall not exceed 100% of the net assets of the scheme. The scheme shall not invest in real estate, airlines and telecom sector. The ratings mentioned shall include the modifiers (+/-). E.g., the ratings AA, A mentioned shall include AA+/- or A+/- respectively. At the time of building up the portfolio and towards the end of the maturity of the scheme, the portfolio may have higher allocation to cash and cash equivalent instruments. 				
Liquidity	No Redemption/ repurchase of units shall be allowed prior to the maturity of the scheme. Unitholders who wish to exit may do so through the stock exchange mode. The scheme is listed on the National Stock Exchange.			
Fund Manager	Existing Fund Manager : Mr. Harshal Joshi New Fund Manager Post Rollover : Mr. Anupam Joshi			
Load Structure	Exit Load - Nil			
Minimum Corpus for Rollover	Minimum corpus requirement to carry out the rollover of the Scheme shall be Rs.10,00,00,000/-. In case the Scheme fails to maintain the minimum corpus amount of Rs.10 crores at the time of rollover, the Scheme shall compulsorily mature and all the units outstanding will be redeemed and proceeds will be paid to you.			

[#]If the maturity date falls on a non-business day, the maturity date shall be the next business day.

All other features and terms & conditions of the Scheme would remain unchanged after the rollover. The Trustee / AMC reserves the right to change / modify the provisions mentioned above at a later date.

As required by SEBI regulations, a communication intimating the proposed rollover along with the Consent Form has been sent to all the unitholders of IDFC Fixed Term Plan - Series 99. A copy of the same is also made available on our website www.idfcmf.com.

Roll-over shall be permitted only in case of those unitholders who expressly provide their written consent in duly filled-up and signed Consent Form and submit the same to any of the AMC or CAMS Investor Service Centre latest by **June 11, 2015**. Unitholders have the option to rollover and continue their entire investment in the Scheme outstanding on the Maturity Date or redeem partial amount/units and roll over (continue with) the balance units in the Scheme.

In case of unitholders who do not submit the Consent Form by **June 11, 2015**, or who do not opt for the rollover, the units outstanding will automatically be redeemed in full on the Maturity Date without any further reference.

This Notice-Cum-Addendum forms an integral part of the Scheme Information Document / Key Information Memorandum of the Scheme read with the addenda issued from time to time.

Dated: June 03, 2015

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.