

Notice - Cum - Addendum No. 15 of 2016

Addendum to the Statement of Additional Information (SAI) of IDFC Mutual Fund

The following paragraph will be inserted under the heading 'Information about Sponsor, AMC and Trustee Companies' in **Section D - Asset Management Company**:

“The AMC may, from time to time, have soft dollar arrangements with its brokers, Soft-dollar arrangement refers to an arrangement between the AMC and brokers in which the AMC executes trades through a particular broker and in turn the broker may provide benefits such as free research, hardware, software or even non-research-related services, etc., to the AMC. While entering into such arrangements, the AMC shall ensure that such arrangements are limited to only benefits (like free research report, etc.) that are in the interest of investors. Such soft dollar arrangements would generally include receiving research reports or analysis from the broker(s), which are provided by them on mass distribution basis; and receiving support in arranging for meetings with corporates, analysts or investors where expenses attributable to the AMC are borne by the AMC. Any soft dollar arrangement of other nature will be reviewed by the Investment Committee to ensure that the same are in the interest of the investors.”

All the other terms and conditions of the SAI, read with the addenda issued from time to time, remain unchanged.

This Notice - Cum - Addendum forms an integral part of the SAI, read with the addenda.

Date: April 01, 2016

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.