

## Notice - Cum - Addendum No. 57 - October 2015

### Addendum to the Statement of Additional Information of IDFC Mutual Fund

#### • **Modification in the details of Sponsor**

The second paragraph under the heading **Information about Sponsor, AMC and Trustee Companies in the Section B - Sponsor** stands substituted by the following:

IDFC Ltd. is a leading diversified financial institution providing a wide range of financing products and fee-based services with infrastructure as its focus area. The key businesses of IDFC Ltd. included Project Finance, Principal Investments, Financial Markets and Investment Banking, Broking, Advisory Services and Asset Management, which comprises (i) private equity investments and project equity investments through its subsidiary, IDFC Alternatives Limited and (ii) public markets asset management services through its subsidiary IDFC AMC.

IDFC Ltd. remains actively involved in providing policy advice to the Government of India and the governments of various states in India and regulatory agencies. The Company's policy advisory function is independent of its business activities.

IDFC Ltd. received the banking license / approval from the Reserve Bank of India to set a bank and has launched the IDFC Bank on October 01, 2015. IDFC Bank comprises three distinct businesses i.e. commercial & wholesale bank, rural bank and personal & business bank. IDFC Bank is promoted by IDFC Ltd. The equity shares of IDFC Ltd. are listed on the National Stock Exchange and the Bombay Stock Exchange. The equity shares of IDFC Bank (demerged entity) are proposed to be listed on the National Stock Exchange and the Bombay Stock Exchange.

Post demerger of IDFC Bank from IDFC Ltd., the net-worth of IDFC Ltd. is Rs.9,580 crore and its portfolio of businesses include 53% stake in IDFC Bank, 75% stake in IDFC Asset Management Company, 100% stake in IDFC Securities, 100% stake in IDFC Alternatives and as of now, 100% stake in IDFC Infrastructure Debt Fund (which will have to be brought down to 49% over a period of time).

IDFC Bank started its journey with a balance sheet of Rs.73,447 crore and a net-worth of Rs.13,322 crore. The book value of IDFC Ltd. is Rs.60.10 and that of IDFC Bank is Rs.39.11.

All other terms and conditions of Statement of Additional Information of IDFC Mutual Fund (SAI), read with the addenda issued from time to time remain unchanged.

**The Notice - Cum - Addendum forms an integral part of the SAI read with the addenda.**

Date : October 30, 2015

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**