

Sector Weightings in Sensex

Sensex Sector Representation

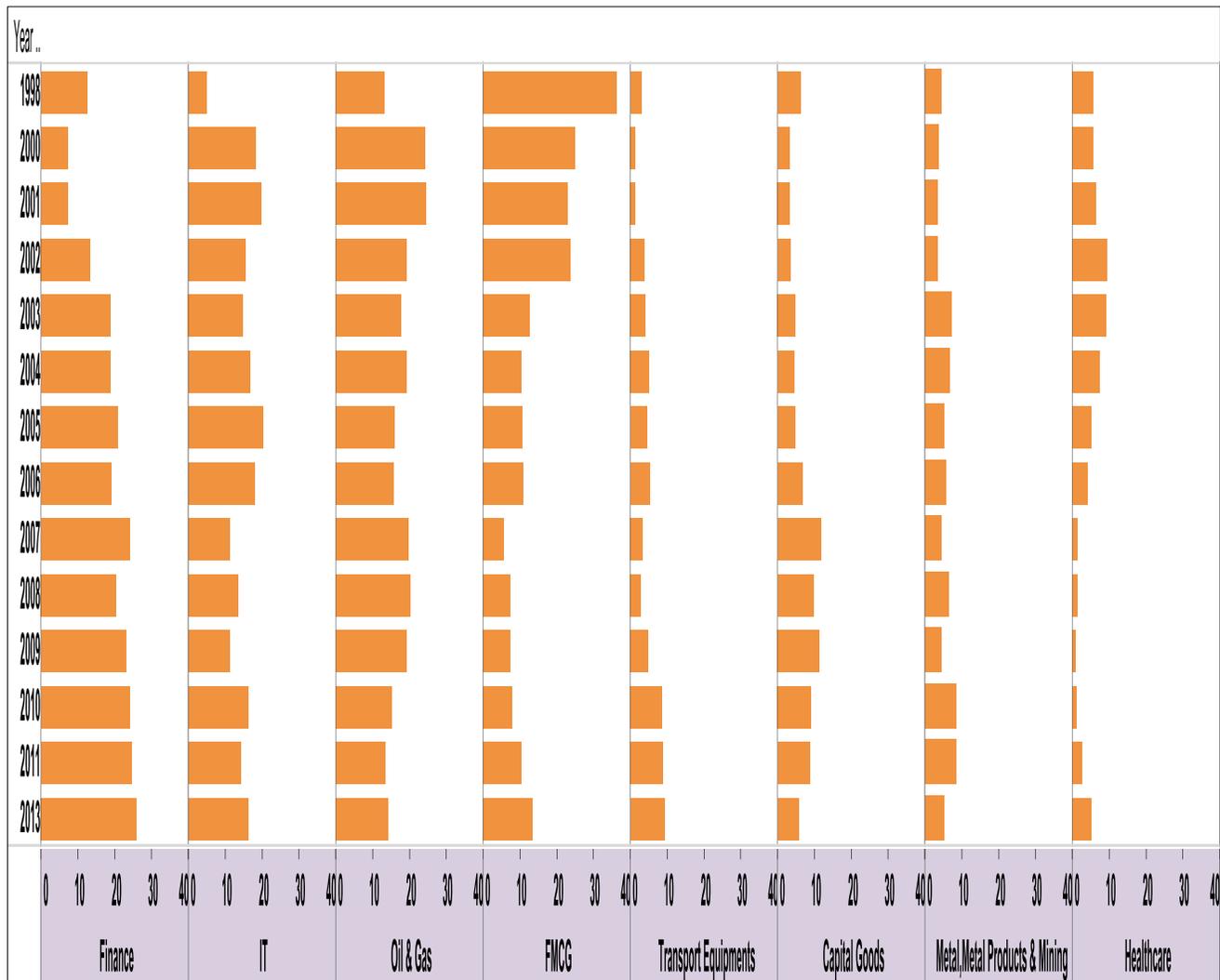
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- Sensex is represented by various sectors whose weight is based on free float market capitalization.
- Sectors representing the Sensex keeps changing based on the performance of the sector during an economic cycle and accordingly stocks are added and removed changing sector weightings.
- Over the years Sensex sector composition has changed and fewer sectors represent the Sensex.
- In 1990 around 15 sectors represented the Sensex. Gradually this has reduced and currently only 10 sectors make up the Sensex.
- Sensex at any given time is generally dominated by the top 3 sectors which have aggregate of around 50% weight based on free float market capitalization.
- Sector composition keeps changing; however there are 8 sectors namely Capital Goods, FMCG, Healthcare, Metal-Metal Products & Mining, Oil & Gas, Transport Equipments, Finance and IT which have been part of the index since 1998 although their weightings have kept changing.
- These 8 sectors at any given point have aggregate of more than 80% weightage in the index.
- Chart below gives a snapshot composition of Sensex, BSE Midcap and BSE Small cap indices.

Index	No. of Stocks	No. of Sectors	No. of Sectors contributing 50% weightage	Average Sector Weight
Sensex	30	10	3	10%
BSE Midcap	249	21	4	4.76%
BSE Small cap	514	21	6	4.76%



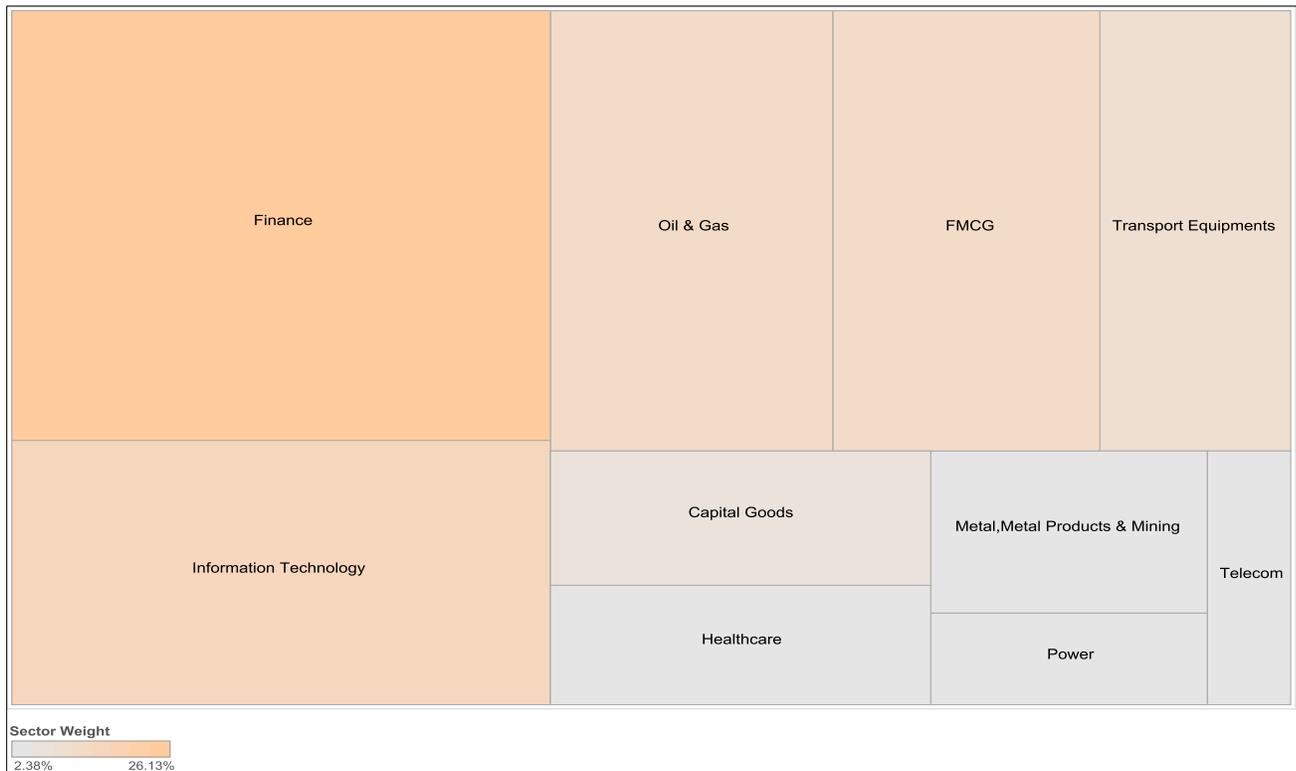
- Chart below shows the 8 sector weighting (%) over the years as and when the sector changes were made.



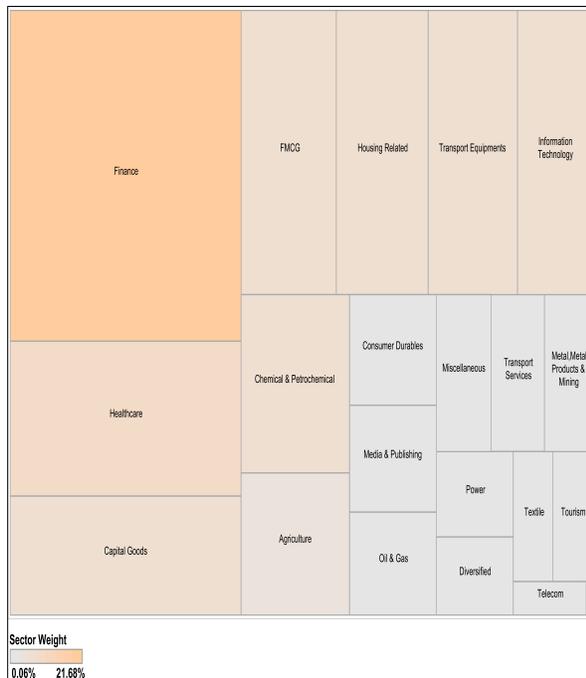
- From the above chart, we can observe, Finance sector weighting has been increasing over the years.
- FMCG sector's weighting has fallen over the years while Oil & Gas sector weightings have been in the same range.
- We can also see that at any given point of time highest weighting of a sector in the index has been around 20%.

- Charts below shows Sector distribution for Sensex, BSE Midcap and Small cap Index.

Sensex Sector distribution



BSE Midcap Sector Distribution



BSE Small cap Sector Distribution

