

Addendum No 21–June 2012

ADDENDUM dated June 27, 2012 to the Scheme Information Document(s)/Key Information Memorandum(s) (as applicable) of IDFC Ultra Short Term Fund (IDFC-USTF) and IDFC Dynamic Bond Fund (IDFC DBF) an open ended income scheme of IDFC Mutual Fund

1) Change in maximum subscription amount of IDFC Ultra Short Term Fund

The maximum subscription amount in IDFC Ultra Short Term Fund (IDFC-USTF) has been revised from Rs 10,000/- per application to NIL w.e.f. June 29, 2012.

2) Change in Exit Load/Contingent deferred Sales Charge ("CDSC")

Name of the scheme	Revised exit load / CDSC
IDFC Ultra Short Term Fund (IDFC-USTF)	Exit Load:Nil (w.e.f June 29, 2012).
IDFC Dynamic Bond Fund (IDFC DBF)	Exit Load 0.50% of the applicable NAV if redeemed /switched out within 3 months from the date of allotment (w.e.f July 01, 2012)

All other features shall remain the same as set out in the Scheme Information Document/Key Information Memorandum of the scheme.

This Addendum forms an integral part of the Scheme Information Document(s)/ Key Information Memorandum cum Application Form(s) of the Schemes of IDFC Mutual Fund read with the addenda issued there under.

Dated: June 27, 2012