

## NOTICE

Notice is hereby given that the Board of Directors of IDFC AMC Trustee Company Limited (Trustee of IDFC Mutual Fund) has decided the following :

### DECLARATION OF DIVIDEND

Scheme / Plan / Option	Quantum of Dividend	NAV (Rs.) as on June 01, 2011
IDFC Asset Allocation Fund of Fund - Conservative Plan - Plan A (IDFC -AAF- CP) - Dividend Option	Rs. 0.02 per unit subject to availability of distributable surplus	10.4825
IDFC Arbitrage Plus Fund (IDFC-APF) (Dividend Option) - Plan A & Plan B	Rs. 0.02 per unit subject to availability of distributable surplus	Plan A- 11.0813 Plan B- 11.1738

The Record Date for the purpose of declaring dividend has been fixed as June 08, 2011 for the scheme. All investors whose names appear in the register of unit holders as on the close of June 08, 2011 will receive dividend. **Pursuant to the payment of dividend, NAV of the scheme will fall to the extent of payout and statutory levy (if any).**

**Risk Factors: Mutual Funds and securities investments are subject to market risks, reinvestment risk, changes in political, economic environment and government policy and there is no assurance or guarantee that the objectives of the Scheme will be achieved. The NAV of the Scheme can go up or down depending on factors and forces affecting the Securities Market including fluctuation in interest rates, trading volumes and reinvestment risk. Past performance of the Sponsor/AMC/Mutual Fund is not necessarily indicative of the future performance of the Scheme and may not necessarily provide a basis for comparison with other investments. IDFC Asset Allocation Fund - Conservative Plan (IDFC -AAF- CP) and IDFC Arbitrage Plus Fund are the names of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or returns. The Sponsor or any of its associates is not responsible or liable for any loss resulting from the operation of the Scheme beyond the corpus of the Trust of Rs. 30,000/-.** **Investment Objective:** IDFC-AAF-CP: The primary objective of Scheme is to generate capital appreciation through investment in different mutual fund schemes primarily local funds based on a defined asset allocation model. However, there can be no assurance that the investment objective of the scheme will be realized. The recurring expenses of the scheme are in addition to the expenses of the schemes in which the Fund of Fund scheme makes investment. IDFC-APF: The investment objective of the scheme is to generate income (absolute to low volatility returns) by taking advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized. **Statutory Details:** IDFC Mutual Fund has been set up as a trust by Infrastructure Development Finance Company Limited (IDFC) (liability restricted to corpus of Trust of Rs. 30,000/-) with IDFC AMC Trustee Company Limited as the trustee and IDFC Asset Management Company Limited as the investment manager. Copy of Scheme Information Document and Key Information Memorandum along with application form may be obtained from the office of IDFC Mutual Fund, One IndiaBulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013. Contact Call Free: 1-800-226622

**For other scheme specific risk factors and other details please read the Scheme Information Document / Statement of Additional Information carefully before investing.**