

Addendum

Addendum dated June 22, 2011 to the Scheme Information Documents / Key Information Memoranda of the schemes of IDFC Mutual Fund

1. Increase in Systematic Transfer Plan (STP) of IDFC Premier Equity Fund (IDFC PEF)

Investors may kindly note that IDFC Asset Management Company Ltd. has decided to increase the maximum Systematic Transfer Plan (STP) amount to Rs 1 crore (each transfer) in IDFC Premier Equity Fund (IDFC PEF) w.e.f June 24, 2011. Under the STP the minimum number of installments by an investor should be six. In case the investor does not honor the minimum six installments the AMC reserves right to take appropriate action as deemed fit from time & time.

2. Change in maximum subscription amount of IDFC Ultra Short Fund

The maximum subscription amount in IDFC Ultra Short Fund (IDFC USTF) of Rs 10,000/- per application shall be withdrawn w.e.f June 24, 2011.

The Trustee / AMC reserves the right to modify the aforesaid requirements at their sole discretion. All other terms and conditions of the Scheme Information Document(s) remain unchanged.

This Addendum forms an integral part of the Statement of Additional Information / Scheme Information Document(s)/ Key Information Memorandum cum Application Form(s) of the Schemes of IDFC Mutual Fund read with the addenda issued there under.

Dated: June 22, 2011