

## NOTICE

Notice is hereby given that the Board of Directors of IDFC AMC Trustee Company Limited (Trustee of IDFC Mutual Fund) has decided the following:

### 1. DECLARATION OF DIVIDEND

Scheme / Plan / Option	Quantum of Dividend	NAV (Rs.) as on November 9, 2011
IDFC Asset Allocation Fund of Fund - Aggressive Plan - Plan A (IDFC-AAF-AP) Dividend Option	Rs 0.06 per unit subject to availability of distributable surplus	11.1848
IDFC Asset Allocation Fund of Fund - Moderate Plan - Plan A (IDFC-AAF-MP) Dividend Option	Rs 0.04 per unit subject to availability of distributable surplus	11.1592
IDFC Asset Allocation Fund of Fund - Conservative Plan - Plan A (IDFC-AAF-CP) Dividend Option	Rs 0.02 per unit subject to availability of distributable surplus	10.6428
IDFC Arbitrage Plus Fund (IDFC-APF) (Dividend Option) - Plan A & Plan B	Rs. 0.02 per unit subject to availability of distributable surplus	Plan A- 11.2291 Plan B- 11.3363

The Record Date for the purpose of declaring dividend has been fixed as November 17, 2011 for the scheme. All investors whose names appear in the register of unit holders as on the close of November 17, 2011 will receive dividend. **Pursuant to the payment of dividend, NAV of the scheme will fall to the extent of payout and statutory levy (if any).**

### 2. Change in Minimum Application Amount of IDFC Government Securities Fund Investment Plan - Plan B (IDFC GSFIP):

The minimum application amount of IDFC Government Securities Fund Investment Plan-Plan B has been revised to Rs. 1 crore per application w.e.f. November 14, 2011.

**Risk Factors: Mutual Funds and securities investments are subject to market risks, reinvestment risk, changes in political, economic environment and government policy and there is no assurance or guarantee that the objectives of the Scheme will be achieved. The NAV of the Scheme can go up or down depending on factors and forces affecting the Securities Market including fluctuation in interest rates, trading volumes and reinvestment risk. Past performance of the Sponsor/AMC/Mutual Fund is not necessarily indicative of the future performance of the Scheme and may not necessarily provide a basis for comparison with other investments. IDFC Asset Allocation Fund -Aggressive Plan (IDFC -AAF- AP), IDFC Asset Allocation Fund-Moderate Plan (IDFC- AAF- MP), IDFC Asset Allocation Fund-Conservative Plan (IDFC -AAF- CP), IDFC Arbitrage Plus Fund (IDFC APF) and IDFC Government Securities Fund Investment Plan (IDFC GSF-IP) are the names of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or returns. The Sponsor or any of its associates is not responsible or liable for any loss resulting from the operation of the Scheme beyond the corpus of the Trust of Rs. 30,000/-.** **Terms of Issue & Load Structure:** IDFC-AAF-AP, IDFC- AAF-MP, IDFC- AAF-CP, IDFC APF, IDFC GSF IP : During the continuous offer the AMC calculates and publishes NAVs and offers for sale and redemption of units of the Scheme on all Business days. **Entry Loads** – Nil. **Exit Load:** IDFC-AAF-AP, IDFC-AAF-CP, and IDFC-AAF-MP: 1.50% of the NAV shall be applicable if investors who redeem / switch out such investments within 18 months from the date of subscription applying First in First Out basis, (including investments through SIP/STP). Switches between Plans (within the scheme) shall not attract load. The recurring expenses of IDFC-AAF-AP, IDFC- AAF-MP, IDFC- AAF-CP are in addition to the expenses of the schemes in which the Fund of Fund scheme makes investment. IDFC-APF - (Plan A & Plan B): 0.50% of NAV on investors who purchase / switch and seek to redeem / switch out such investments within 365 days from the date of effecting such purchase / switch in. IDFC-GSF Investment Plan (IP) – Plan B –NIL (w.e.f. July 15, 2011) **Investment Objective:** IDFC-AAF-AP, IDFC- AAF-MP, IDFC- AAF-CP: The primary objective of Scheme is to generate capital appreciation through investment in different mutual fund schemes primarily local funds based on a defined asset allocation model. However, there can be no assurance that the investment objective of the scheme will be realized. IDFC-APF: The investment objective of the Scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunity in the cash and the derivative segments of the equity markets and the arbitrage opportunity available within the derivative segments and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC - GSF -IP is an open-ended dedicated gilt scheme with an objective to generate optimal returns with high liquidity by investing Government Securities. However there is no assurance that the investment objective of the scheme will be realized. **Statutory Details:** IDFC Mutual Fund has been set up as a trust by Infrastructure Development Finance Company Limited (IDFC) (liability restricted to corpus of Trust of Rs. 30,000/-) with IDFC AMC Trustee Company Limited as the trustee and IDFC Asset Management Company Limited as the investment manager. Copy of Scheme Information Document and Key Information Memorandum along with application form may be obtained from the office of IDFC Mutual Fund, One IndiaBulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013. Contact Call Free: 1-800-226622.

**For other scheme specific risk factors and other details please read the Scheme Information Document / Statement of Additional Information carefully before investing.**