

ABRIDGED ANNUAL REPORT 2011-12

IDFC Fixed Maturity Plan - Yearly Series 43 (IDFC-FMP-YS43)

IDFC Fixed Maturity Plan - Yearly Series 44 (IDFC-FMP-YS44)

IDFC Fixed Maturity Plan - Yearly Series 45 (IDFC-FMP-YS45)

IDFC Fixed Maturity Plan - Yearly Series 46 (IDFC-FMP-YS46)

IDFC Fixed Maturity Plan - Yearly Series 47 (IDFC-FMP-YS47)

IDFC Fixed Maturity Plan - Yearly Series 48 (IDFC-FMP-YS48)

IDFC Fixed Maturity Plan - Yearly Series 49 (IDFC-FMP-YS49)



TRUSTEE REPORT

The Trustee Report Covers Following Schemes.

- 1) IDFC Fixed Maturity Plan - Yearly Series 43 (IDFC-FMP-YS43)
- 2) IDFC Fixed Maturity Plan - Yearly Series 44 (IDFC-FMP-YS44)
- 3) IDFC Fixed Maturity Plan - Yearly Series 45 (IDFC-FMP-YS45)
- 4) IDFC Fixed Maturity Plan - Yearly Series 46 (IDFC-FMP-YS46)
- 5) IDFC Fixed Maturity Plan - Yearly Series 47 (IDFC-FMP-YS47)
- 6) IDFC Fixed Maturity Plan - Yearly Series 48 (IDFC-FMP-YS48)
- 7) IDFC Fixed Maturity Plan - Yearly Series 49 (IDFC-FMP-YS49)

TRUSTEE REPORT

Report of the Board of Directors of the IDFC AMC Trustee Company Limited to the Unit-holders of IDFC Mutual Fund

Dear Unit-holder,

The Directors of IDFC AMC Trustee Company Limited hereby present the Twelfth Annual Report of IDFC Mutual Fund for the year ended March 31, 2012.

IDFC MUTUAL FUND

IDFC Mutual Fund ("the Mutual Fund" or "the Fund") previously known as Standard Chartered Mutual Fund (which was earlier known as ANZ Grindlays Mutual Fund) had been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) vide a Trust Deed dated December 29, 1999. The office of the Sub-Registrar of Assurances at Mumbai had registered the Trust Deed establishing the Fund under the Registration Act, 1908. The Fund was registered with SEBI vide registration number MF/042/00/3 dated March 13, 2000. A deed of amendment to the Trust Deed has been executed and registered to recognize the change in sponsor of the Mutual Fund. The deed of variation to the Trust Deed, dated May 30th 2008, made IDFC the sponsor of the Mutual Fund and IDFC AMC Trustee Company Limited, the Trustee. The Trust has been formed for the purpose of pooling of capital from the public for collective investment in securities / any other property for the purpose of providing facilities for participation by persons as beneficiaries in such properties/ investments and in the profits / income arising there from.

IDFC / its nominees acquired 100% equity shares of the Asset Management Company and the Trustee Company and further contributed an amount of Rs.10,000/- to the corpus of the Fund (the total contribution of the sponsors till date including this contribution, stands at Rs. 30,000). Natixis Global Asset Management Asia Pte. Ltd., a Singapore Limited company, which is a 100% indirect subsidiary of Natixis Global Asset Management ("NGAM") has acquired on December 8, 2011, 25% of the total issued and paid up equity share capital plus one equity share in each of IDFC Asset Management Co. Ltd. and IDFC AMC Trustee Company Ltd. respectively.

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The trustees been discharging its duties and carrying out the responsibilities as provided in the regulations and the trust deed. The trust seeks to ensure that the fund and the schemes floated there under are managed by the AMC in accordance with the trust deed and the regulations, directions and guidelines issued by the SEBI, the stock exchanges, the association of the Mutual Funds in India.

There were Forty Seven Close-Ended schemes launched during the year 2011-2012 and Twenty One Open Ended schemes existed as on March 31, 2012.

The following are the Open-Ended schemes (Debt & Equity) as on March 31, 2012:

- 1) IDFC Super Saver Income Fund ("IDFC-SSIF") with Investment Plan, Short-Term Plan and Medium Term Plan
- 2) IDFC Cash Fund ("IDFC-CF")
- 3) IDFC Government Securities Fund ("IDFC-GSF") with Investment Plan, Short Term Plan and Provident Fund Plan
- 4) IDFC Dynamic Bond Fund ("IDFC-DBF")
- 5) IDFC Money Manager Fund ("IDFC-MMF") with Investment Plan and Treasury Plan
- 6) IDFC All Seasons Bond Fund ("IDFC-ASBF")
- 7) IDFC Ultra Short Term Fund (IDFC-USTF)
- 8) IDFC Classic Equity Fund (IDFC-CEF)
- 9) IDFC Premier Equity Fund (IDFC-PEF)
- 10) IDFC Imperial Equity Fund (IDFC-IEF)
- 11) IDFC Arbitrage Fund (IDFC-AF)
- 12) IDFC Arbitrage Plus Fund (IDFC-APF)

- 13) IDFC Strategic Sector (50-50) Equity Fund (IDFC SS(50-50)EF)
- 14) IDFC Tax Advantage (ELSS) Fund (IDFC TA (ELSS) F)
- 15) IDFC India GDP Growth Fund (IDFC-GDP)
- 16) IDFC Asset Allocation Fund of Fund with Aggressive Plan (IDFC-AAF-AP), Conservative Plan (IDFC-AAF-CP) and Moderate Plan (IDFC-AAF-MP)
- 17) IDFC Monthly Income Plan (IDFC-MIP)
- 18) IDFC Equity Fund (IDFC-EF)
- 19) IDFC Sterling Equity Fund (IDFC-SEF)
- 20) IDFC Nifty Fund (IDFC NF)
- 21) IDFC Infrastructure Fund (IDFC IF)

The following are the Close Ended schemes (Debt & Equity) as on March 31, 2012:

1. IDFC Fixed Maturity Plan 200 Days Series 1
2. IDFC Fixed Maturity Plan 200 Days Series 2
3. IDFC Fixed Maturity Plan Yearly Series 43
4. IDFC Fixed Maturity Plan Yearly Series 44
5. IDFC Fixed Maturity Plan Yearly Series 45
6. IDFC Fixed Maturity Plan Yearly Series 46
7. IDFC Fixed Maturity Plan Quarterly Series 64
8. IDFC Fixed Maturity Plan Quarterly Series 65
9. IDFC Fixed Maturity Plan Yearly Series 52
10. IDFC Fixed Maturity Plan Yearly Series 53
11. IDFC Fixed Maturity Plan Eighteen Months Series 9
12. IDFC Fixed Maturity Plan Yearly Series 54
13. IDFC Fixed Maturity Plan 2 Year Series 1
14. IDFC Fixed Maturity Plan Yearly Series 57
15. IDFC Fixed Maturity Plan Yearly Series 58
16. IDFC Fixed Maturity Plan Three Year Series 5
17. IDFC Fixed Maturity Plan Quarterly Series 66
18. IDFC Fixed Maturity Plan Yearly Series 56
19. IDFC Fixed Maturity Plan 2 Year Series 2
20. IDFC Fixed Maturity Plan Quarterly Series 67
21. IDFC Fixed Maturity Plan Yearly Series 59
22. IDFC Fixed Maturity Plan Yearly Series 60
23. IDFC Fixed Maturity Plan Yearly Series 61
24. IDFC Fixed Maturity Plan Eighteen Month Series 10
25. IDFC Fixed Maturity Plan Half Yearly Series 15
26. IDFC Fixed Maturity Plan Quarterly Series 68
27. IDFC Fixed Maturity Plan Yearly Series 47
28. IDFC Fixed Maturity Plan Yearly Series 48
29. IDFC Fixed Maturity Plan Yearly Series 49
30. IDFC Fixed Maturity Plan Quarterly Series 69
31. IDFC Fixed Maturity Plan Yearly Series 50
32. IDFC Fixed Maturity Plan Yearly Series 51
33. IDFC Fixed Maturity Plan Yearly Series 67
34. IDFC Fixed Maturity Plan Quarterly Series 70
35. IDFC Fixed Maturity Plan Yearly Series 62
36. IDFC Fixed Maturity Plan Quarterly Series 71
37. IDFC Fixed Maturity Plan Yearly Series 63
38. IDFC Fixed Maturity Plan Yearly Series 64

TRUSTEE REPORT (Contd.)

39. IDFC Fixed Maturity Plan Yearly Series 65
40. IDFC Fixed Maturity Plan Yearly Series 66
41. IDFC Fixed Maturity Plan Thirteen Months Series 7
42. IDFC Fixed Maturity Plan Quarterly Series 72
43. IDFC Fixed Maturity Plan Thirteen Months Series 8
44. IDFC Fixed Maturity Plan Quarterly Series 73
45. IDFC Fixed Maturity Plan Quarterly Series 74
46. IDFC Fixed Maturity Plan Thirteen Months Series 11
47. IDFC Tax Saver (ELSS) Fund (IDFC TS (ELSS) F)

The total Funds under Management (FuM) under all its schemes as on March 31, 2012 aggregated to Rs. 31,791.53 crores. 2011-2012 was the Twelfth year of operation of IDFCMF.

THE SPONSOR

IDFC Mutual Fund is sponsored by Infrastructure Development Finance Company Limited (IDFC). The sponsor is the settler of the Mutual Fund Trust. The sponsor has entrusted a sum of Rs. 30,000 to the Trustees as its contribution towards the corpus of the Mutual Fund.

IDFC is a leading diversified financial institution providing a wide range of financing products and fee-based services with infrastructure as its focus area. IDFC's key businesses include project finance, investment banking, asset management, principal investments and advisory services. IDFC also works closely with government entities and regulators in India to advise and assist in formulating policy and regulatory frameworks that support private investment and public-private partnerships in infrastructure development.

IDFC was established in 1997 as a private sector enterprise by a consortium of public and private investors and operates as a professionally managed commercial entity. IDFC listed its equity shares in India pursuant to an initial public offering in August 2005. As on March 31, 2012, IDFC's shareholders included the Government of India – 17.28%, FII/FDI – 49.30% and public / others [i.e Resident individuals, Indian Financial Institutions, Bodies corporate, Insurance cos., mutual funds]– 31.86%. As on March 31, 2012, IDFC had an asset base of over USD 11.87billion, net worth of USD 2.37billion and market capitalization of USD 3.99billion (calculate at USD = Rs. 51.1565.)

IDFC AMC TRUSTEE COMPANY LIMITED

ANZ Trustee Company Private Limited, a company registered under the Companies Act, 1956, was established by Australia and New Zealand Banking Group (ANZ) and had been appointed as the Trustee of ANZ Grindlays Mutual Fund vide Trust Deed dated December 29, 1999, as amended from time to time. ANZ sold the mutual fund business to Standard Chartered Bank (SCB) in 2001, pursuant to which SCB held 100% stake in the equity share capital of the Trustee Company. SCB agreed to sell the business to Infrastructure Development Finance Company Limited (IDFC) in 2008. Pursuant to the transaction, IDFC/ its nominees hold 100% of the shares of the Trustee Company. The company has now been renamed as IDFC AMC Trustee Company Limited (which was earlier known as IDFC AMC Trustee Company Private Limited).

On December 8, 2011, the sponsor, IDFC Ltd which is also the shareholder of IDFC Asset Management Company Limited (AMC), sold 25% of the total issued and paid up equity share capital plus one equity share in IDFC AMC Trustee Company Limited to NGAM Asia, a Singapore Limited company, which is a 100% indirect subsidiary of NGAM. NGAM is an international asset management group with assets under management of US\$719 billion as of December 31, 2010. Headquartered in Paris, France, NGAM is a multi-boutique firm, with more than 20 independent investment affiliates offering a comprehensive range of products across all asset classes, styles and geographic zones to institutional and individual investors. In addition, NGAM possesses a proprietary distribution network to distribute its affiliate products in Europe, the Middle East, the Americas and Asia.

NGAM is owned by Natixis, a French investment banking and financial services firm. Natixis is principally owned by BPCE, France's second largest banking group. BPCE is owned by banks comprising two autonomous and complementary retail banking networks consisting of the Caisse d'Epargne regional savings banks and the Banque Populaire regional cooperative banks.

After the sale, the sponsor/shareholder shall hold 74.998% and NGAM through its wholly-owned subsidiary NGAM Asia shall hold 25.002%, of the equity share capital of the Trustee Company. The company shall through its Board of Directors discharge its obligation as Trustee of IDFC Mutual Fund. The Trustee ensures that the transactions entered into by the AMC are in accordance with the SEBI Regulations and will also review the activities carried on by the AMC. The Trustee Company through its Board of Directors discharge its obligation as Trustee of IDFC Mutual Fund. The Trustee ensures that the transactions entered into by the AMC are in accordance with the SEBI Regulations and will also review the activities carried on by the AMC.

The Directors of IDFC AMC Trustee Company Limited as on July 24, 2012:

- Mr. Sunil Kakar
- Mr. Dattatraya M. Sukthankar
- Mr. Jamsheed G. Kanga
- Mr. Vikram Limaye (Resigned with effect from April 27, 2011)
- Mr. U. Sundararajan (Resigned with effect from August 02, 2011)
- Mr. Tara Sankar Bhattacharya (Appointed with effect from December 08, 2011)
- Mr. Venkatesan Sridar (Appointed with effect from December 08, 2011)
- Mr. Geoffroy Sartorius (Appointed with effect from December 08, 2011)

IDFC ASSET MANAGEMENT COMPANY LIMITED

IDFC Asset Management Company Limited (which was earlier known as IDFC Asset Management Company Private Limited), a company incorporated under the Companies Act, 1956 on May 27th 2008, having its Registered Office at One India Bulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road, (West), Mumbai 400 013 is the Asset Management Company of IDFC Mutual Fund. It had been appointed as the investment manager of the Mutual Fund vide a deed of variation to the Investment Management Agreement, dated May 30th 2008. The Deed of variation to the IMA was entered into between IDFC Asset Management Company Limited and IDFC AMC Trustee Company Limited.

The Company originally known as ANZ Grindlays Asset Management Company Private Limited, was established by Australia and New Zealand Banking Group (ANZ), and had been appointed by the Trustee to act as the Investment Manager of the ANZ Grindlays Mutual Fund vide the Investment Management Agreement dated January 3, 2000. Consequent to sale of business by ANZ to Standard Chartered Bank (SCB) in 2001, 75% stake in the equity share capital of the AMC and 100% stake in the Preference Share Capital of the AMC had been transferred to SCB. IDFC acquired the equity and preference shares held by SCB in the Asset Management Company Private Limited (AMC) on May 30th 2008. IDFC also acquired the equity shares held by minority shareholders in the AMC. On December 8, 2011, NGAM Asia, a Singapore Limited company, which is a 100% indirect subsidiary of NGAM, acquired 25% of the total issued and paid up equity share capital plus one equity share in each of IDFC Asset Management Co. Ltd and IDFC AMC Trustee Company Ltd respectively.

NGAM is an international asset management group with assets under management of US\$719 billion as of December 31, 2010 Headquartered in Paris, France. NGAM, is a multi-boutique firm, with more than 20 independent investment affiliates offering a comprehensive range of products across all asset classes, styles and geographic zones to institutional and individual investors. In addition, NGAM possesses a proprietary distribution network to distribute its affiliate products in Europe, the Middle East, the Americas and Asia.

NGAM is owned by Natixis, a French investment banking and financial services firm. Natixis is principally owned by BPCE, France's second largest banking group. BPCE is owned by banks comprising two autonomous and complementary retail banking networks consisting of the Caisse d'Epargne regional savings banks and the Banque Populaire regional cooperative banks.

IDFC Asset Management Company Limited through its subsidiary IDFC Investment Advisors Ltd. acts as a Portfolio Manager and is registered with SEBI under the SEBI (Portfolio Managers) Regulation Act, 1993. The SEBI registration number is INP000002064. IDFC Investment Advisors Ltd is also Investment Manager to registered Venture Capital Fund - IDFC SPICE Fund. IDFC Asset Management Company Limited through its subsidiary, IDFC Pension Fund Management Company Ltd acts as a pension fund manager to the New Pension Schemes. All these activities are not in conflict with the activities of the mutual fund.

Shareholding pattern of the AMC:

Shareholder	Percentage
IDFC / persons / entities nominated by IDFC	74.998%
Natixis Global Asset Management Asia Pte. Ltd.	25.002%

The Directors of IDFC Asset Management Company Limited as on July 24, 2012:

- Dr. Rajiv Lall
- Mr. Pradip Madhavi
- Mrs. Bakul Patel
- Mr. Vikram Limaye (Appointed with effect from April 27, 2011)
- Mr. Eric Ward (Appointed with effect from December 08, 2011)

TRUSTEE REPORT (Contd.)

DETAILS OF THE SCHEME(S) AS ON DATE OF MATURITY

Name of Scheme	Investment Objective	Launch & Allotment Dates	NAV (Growth) & FUM (Rs.) as on date of maturity
IDFC Fixed Maturity Plan - Yearly Series 43 (IDFC-FMP-YS43)	The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments maturing on or before the maturity of the scheme. There is no assurance or guarantee that the objectives of the scheme will be realized.	June 17, 2011 & June 23, 2011	10.7107 & 114.84 crores
IDFC Fixed Maturity Plan - Yearly Series 44 (IDFC-FMP-YS44)	The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments maturing on or before the maturity of the scheme. There is no assurance or guarantee that the objectives of the scheme will be realized.	July 8, 2011 & July 15, 2011	10.6253 & 128.14 crores
IDFC Fixed Maturity Plan - Yearly Series 45 (IDFC-FMP-YS45)	The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments maturing on or before the maturity of the scheme. There is no assurance or guarantee that the objectives of the scheme will be realized.	August 2, 2011 & August 05, 2011	10.5840 & 200.26 crores
IDFC Fixed Maturity Plan - Yearly Series 46 (IDFC-FMP-YS46)	The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments maturing on or before the maturity of the scheme. There is no assurance or guarantee that the objectives of the scheme will be realized.	August 12, 2011 & August 25, 2011	10.5011 & 192.55 crores
IDFC Fixed Maturity Plan - Yearly Series 47 (IDFC-FMP-YS47)	The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments maturing on or before the maturity of the scheme. There is no assurance or guarantee that the objectives of the scheme will be realized.	January 25, 2012 & February 02, 2012	10.1397 & 64.03 crores
IDFC Fixed Maturity Plan - Yearly Series 48 (IDFC-FMP-YS48)	The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments maturing on or before the maturity of the scheme. There is no assurance or guarantee that the objectives of the scheme will be realized.	February 02, 2012 & February 8, 2012	10.1131 & 154.59 crores
IDFC Fixed Maturity Plan - Yearly Series 49 (IDFC-FMP-YS49)	The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments maturing on or before the maturity of the scheme. There is no assurance or guarantee that the objectives of the scheme will be realized.	February 10, 2012 & February 18, 2012	10.1035 & 291.36 crores

PERFORMANCE OF THE SCHEMES AS ON DATE OF MATURITY

IDFC Fixed Maturity Plan - Yearly Series 43 (IDFC-FMP-YS43)

Absolute Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (June 24, 2011)	7.11%	6.62%

* Benchmark – Crisil Short Term Bond Fund Index
Past performance may or may not be substantiated in future.
Date of Maturity: June 24, 2012

IDFC Fixed Maturity Plan - Yearly Series 44 (IDFC-FMP-YS44)

Absolute Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (July 15, 2011)	6.25%	5.83%

* Benchmark – Crisil Short Term Bond Fund Index
Past performance may or may not be substantiated in future.
Date of Maturity: July 16, 2012

IDFC Fixed Maturity Plan - Yearly Series 45 (IDFC-FMP-YS45)

Absolute Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (August 05, 2011)	5.84%	5.34%

* Benchmark – Crisil Short Term Bond Fund Index
Past performance may or may not be substantiated in future.
Date of Maturity: August 6, 2012

IDFC Fixed Maturity Plan - Yearly Series 46 (IDFC-FMP-YS46)

Absolute Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (August 18, 2011)	5.01%	4.76%

* Benchmark – Crisil Short Term Bond Fund Index
Past performance may or may not be substantiated in future.
Date of Maturity: August 20, 2012

IDFC Fixed Maturity Plan - Yearly Series 47 (IDFC-FMP-YS47)

Absolute Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (February 02, 2012)	1.40%	1.16%

* Benchmark Crisil Short Term Bond Fund Index
Past performance may or may not be substantiated in future.
Date of Maturity: February 3, 2013

IDFC Fixed Maturity Plan - Yearly Series 48 (IDFC-FMP-YS48)

Absolute Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (February 8, 2012)	1.13%	1.01%

* Benchmark – Crisil Short Term Bond Fund Index
Past performance may or may not be substantiated in future.
Date of Maturity: February 9, 2013

IDFC Fixed Maturity Plan - Yearly Series 49 (IDFC-FMP-YS49)

Absolute Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (February 18, 2012)	1.03%	0.82%

* Benchmark – Crisil Short Term Bond Fund Index
Past performance may or may not be substantiated in future.
Date of Maturity: February 18, 2013

INVESTOR SERVICES

- The convenience of transaction has been enhanced by introducing the following facilities through our website www.idfcmf.com:
 - View & Print Account Statement Online.
 - Purchase, Redeem & Switch online using a password which can be generated by the client on the website itself.
 - Investor can map multiple folio's where the investor is the Sole Holder or 1st Holder.
 - Option to invest online with Debit Card.
- As a part of Go Green Initiative, the following measures have been introduced:
 - Account Statements by E-mail to the investors who have given their email ids.
 - Regular Communications are being sent through Email.
 - Transaction Confirmations are sent through SMS.
 - SIP Maturity & Rejections are intimated to investors through SMS.
- Introduced the option of making purchases over phone.

UNCLAIMED DIVIDEND & REDEMPTIONS

The distribution of Dividend is made out of Net Surplus subject to availability of distributable profits, as computed in accordance with SEBI Regulations. The AMC reserves the right to change the periodicity for declaration of dividend.

Unclaimed Dividend & Redemptions

There are no unclaimed dividend and redemptions for the schemes mentioned in the said Annual Trustee Report.

STATUTORY DETAILS

The price and redemption value of units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.

The Sponsors are not responsible or liable for any loss resulting from the operations of the scheme of the fund beyond their total contribution of Rs. 30,000 for setting up the fund and such other accretions / additions to the same. The sponsor shall be responsible to safeguard the interests of the unit holders and ensure that the AMC functions in the interest of the investors and in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, the provisions of the Trust Deed and the Scheme Information Document of the scheme.

On written request and on payment of requisite fee present and prospective unit holders/investors can obtain copy of the trust deed, the annual report of the scheme and the asset management company and the text of the relevant scheme. Full Annual Report is also disclosed on the website (www.idfcmf.com) and is available for inspection at the Head Office of the Mutual Fund.

TRUSTEE REPORT (Contd.)

Redressal of Complaints received against Mutual Funds (MFs) during 2011-12:

Name of Mutual Fund : IDFC Mutual Fund
 Total number of folios : 607515

Complaint Code	Type of Complaint*	(a) No. of complaints pending at the beginning of the year	(b) No. of Complaints received during the year	Action on (a) and (b)								
				Resolved				Non Actionable*	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months
IB	Non receipt of Dividend on Units Interest on delayed payment of Dividend	7	141	114	31	1	1				1	
IE	Non receipt of Redemption Proceeds Interest on delayed payment of Redemption	4	101	92	11	2						
IC&IN	Non receipt of Statement of Account/Unit Certificate		165	160	5							
2B	Discrepancy in Statement of Account	4	97	89	12							
	Data corrections in Investor details		121	117	4							
	Non receipt of Annual Report/Abridged Summary Wrong switch between Schemes											
	Unauthorized switch between Schemes											
	Deviation from Scheme attributes											
	Wrong or excess charges/load											
3E	Non updation of changes viz. address, PAN, bank details, nomination, etc		120	114	6							
IG,IO &IZ& ID	Others*	85	740	727	91	7						
Total		100	1485	1413	160	10	1	0	0	0	1	0

* If others include a type of complaint which is more than 10% of overall complaint, provide that reason separately. Example : Complaint number from I A to III E is 1000 and Others alone is 500 and transmission linked complaints (within others) are 200 then provide Transmission as separate reason (V) along with all other parameters

VOTING POLICY

BACKGROUND OF THE POLICY

IDFC Asset Management Company Ltd (AMC) is the asset management company for IDFC Mutual Fund. The AMC while managing the schemes would be obligated to act in the best interests of the investors and would participate in meetings and exercise voting rights as shareholders in the companies wherein the scheme has invested.

This Policy lays down the broad guidelines to be adopted while considering matters in which the AMC deems necessary to participate as shareholders in companies. The AMC believes that while due diligence is exercised in the process of investment decision making; it would be the responsibility of the AMC to review performance on continual basis including matters proposed by the management for shareholders approval. The custodian shall inform the AMC upon receipt of notice from the company seeking shareholders approval. AMC shall review the impact of such matters placed for shareholders consideration and take decision on exercising its rights. In general, the AMC does not have the intention to participate directly or indirectly in the management of the companies but it will use its influence as a shareholder amongst others by exercising its voting rights in accordance with the best interests of its funds unit holders.

PROXY VOTING GUIDELINES

With respect to investments in group companies of the AMC, the AMC shall endeavour to abstain from voting for / against unless the resolution or the matter is detrimental to the interest of the investors. The AMC shall abstain from voting in any resolutions of any other companies unless the committee believes the resolution is not in the interest of investors. On receipt of notice from

the investee company the Custodian shall inform the AMC, the resolutions for voting shall be discussed at the Investment committee meeting.

With respect decision making the Investment Committee of the AMC shall review all proposals, even those that may be considered to be routine matters. Such proposals shall be considered based on the relevant facts and circumstances. Investment Manager may deviate from the general policies and procedures when it determines that the particular facts and circumstances warrant such deviation to protect the interests of the Clients. These guidelines cannot provide an exhaustive list of all the issues that may arise nor can Investment Manager anticipate all future situations.

PROCESSES TO BE ADOPTED FOR PARTICIPATING IN GENERAL MEETING

Delegation of powers to vote: The Chief Executive Officer/ Chief Investment Officer / Head – Legal & Compliance of IDFC Asset Management Co. Ltd. will represent IDFC Mutual Fund as proxy voter or shall delegate authority to the Custodian of the fund to vote on behalf of IDFC Mutual Fund.

Record keeping: The AMC shall maintain records of all notices received through the Custodian on matters placed for vote and decision (abstain/vote for or against) taken by the Investment Committee.

The voting policy followed by IDFC MF is available on www.idfcmf.com. The cases where IDFC MF had participated/voted for /against any resolutions of the companies in which IDFC MF has any investment is listed hereunder:

Company Name : VST INDUSTRIES LTD.
 No. of shares held : 373997
 Scheme Name : IDFC Sterling Equity Fund

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote (For/ Against/Abstain)
Management Proposals				
09-12-11	Postal Ballot	Special Resolution for change in place of keeping the Register & Index of Members and copies of Annual Returns etc., at Karvy Computershare Private Limited, Hyderabad instead of being kept at the Registered Office of the Company or at the office of Sathguru Management Consultants Private limited, Hyderabad, due to change in Registrar & Share Transfer Agent.	Passed with requisite majority	FOR
Shareholder Proposals				
		NIL		

ACKNOWLEDGEMENT

The Board of Directors of IDFC AMC Trustee Company wish to place on record their gratitude to the unitholders for their continued support and to the Securities and Exchange Board of India, the Reserve Bank of India, the Registrars, Bankers, the Custodians, Infrastructure Development Finance Company Limited (IDFC), the present Sponsor of IDFCMF, Standard Chartered Bank, the erstwhile sponsor of the Mutual Fund, various service providers and business partners and the employees of the AMC for the support provided by them during the year.

For IDFC AMC Trustee Company Limited
 (The Trustee of IDFC Mutual Fund)
Chairman

Place: Mumbai
 Date: July 24, 2012

AUDITORS' REPORT

To The Board of Directors of
IDFC AMC Trustee Company Limited

We have audited the attached Balance Sheet of the under mentioned Fixed Maturity Plans ("the Fund") as at March 31, 2012 and the Revenue Account of the Fund for the period ended on that date, annexed thereto.

Scheme Name	Current Period
IDFC Fixed Maturity Plan - Yearly Series 43	June 23, 2011 (Date of commencement) to March 31, 2012
IDFC Fixed Maturity Plan - Yearly Series 44	July 15, 2011 (Date of commencement) to March 31, 2012
IDFC Fixed Maturity Plan - Yearly Series 45	August 5, 2011 (Date of commencement) to March 31, 2012
IDFC Fixed Maturity Plan - Yearly Series 46	August 25, 2011 (Date of commencement) to March 31, 2012
IDFC Fixed Maturity Plan - Yearly Series 47	February 2, 2012 (Date of commencement) to March 31, 2012
IDFC Fixed Maturity Plan - Yearly Series 48	February 8, 2012 (Date of commencement) to March 31, 2012
IDFC Fixed Maturity Plan - Yearly Series 49	February 18, 2012 (Date of commencement) to March 31, 2012

We report thereon as follows:

- a) The Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996. These financial statements are the responsibility of the Managements of the IDFC AMC Trustee Company Limited and IDFC Asset Management Company Limited
- b) Our audit was conducted in accordance with the generally accepted auditing standards in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- c) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- d) The Balance Sheet and the Revenue Account dealt with by this report are in agreement with the books of account of the Fund.
- e) Non - traded securities have been valued in accordance with the guidelines notified by the Securities and Exchange Board of India. In our opinion, these valuations are fair and reasonable.
- f) Without qualifying our opinion, we draw attention to Note No. 17 of Schedule 8, wherein the Managements of the IDFC AMC Trustee Company Limited and IDFC Asset Management Company Limited have explained their rationale regarding certain Accounting Standards issued by the Institute of Chartered Accountants of India as not being applicable to mutual funds.
- g) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) in the case of the Balance Sheet, of the state of affairs of the Fund as at March 31, 2012 and
 - (ii) in the case of the Revenue Account, of the surplus of the Fund for the period ended on that date.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Registration No. 117365W)

Z.F. Billimoria
Partner
(Membership No. 42791)

Mumbai, July 24, 2012

Abridged Balance Sheet As At March 31, 2012

Rupees in Lakhs

	IDFC-FMP-YS43	IDFC-FMP-YS44	IDFC-FMP-YS45	IDFC-FMP-YS46	IDFC-FMP-YS47	IDFC-FMP-YS48	IDFC-FMP-YS49
	As at	As at	As at	As at	As at	As at	As at
	Mar 31, 2012	Mar 31, 2012	Mar 31, 2012	Mar 31, 2012	Mar 31, 2012	Mar 31, 2012	Mar 31, 2012
LIABILITIES							
1	Unit Capital	10,773.81	12,261.63	18,992.40	18,412.37	6,317.78	28,840.74
2	Reserves & Surplus	710.59	552.14	1,033.72	842.83	85.43	295.56
2.1	Unit Premium Reserve	-	-	-	-	-	-
2.2	Unrealised Appreciation Reserve	-	-	-	-	-	-
2.3	Other Reserves	710.59	552.14	1,033.72	842.83	85.43	295.56
3	Loans & Borrowings	-	-	-	-	-	-
4	Current Liabilities & Provisions	7.77	24.05	0.75	17.29	0.83	2.36
4.1	Provision for doubtful Income/Deposits	-	-	-	-	-	-
4.2	Other Current Liabilities & Provisions	7.77	24.05	0.75	17.29	0.83	2.36
	TOTAL	11,492.17	12,837.82	20,026.87	19,272.49	6,404.04	29,138.66
ASSETS							
1	Investments						
1.1	Listed Securities:	-	-	-	-	-	-
1.1.1	Equity Shares	-	-	-	-	-	-
1.1.2	Preference Shares	-	-	-	-	-	-
1.1.3	Equity Linked Debentures	-	-	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-	-	-	-
1.1.5	Securitised Debt securities	-	-	-	-	-	-
1.2	Securities Awaited Listing:	-	-	-	-	-	-
1.2.1	Equity Shares	-	-	-	-	-	-
1.2.2	Preference Shares	-	-	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-	-	-
1.3	Unlisted Securities	-	-	-	-	-	-
1.3.1	Equity Shares	-	-	-	-	-	-
1.3.2	Preference Shares	-	-	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-	-	-
1.4	Government Securities	-	-	-	-	-	-
1.5	Treasury Bills	-	-	-	-	-	-
1.6	Commercial Paper	-	-	-	-	-	-
1.7	Certificate of Deposits	11,490.54	12,799.21	19,991.64	19,267.23	6,401.56	29,052.89
1.8	Bill Rediscounting	-	-	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-	-	-
1.10	Foreign Securities	-	-	-	-	-	-
	Total Investments	11,490.54	12,799.21	19,991.64	19,267.23	6,401.56	29,052.89
2	Deposits	-	-	-	-	-	-
3	Other Current Assets	1.63	38.61	35.23	5.26	2.48	85.77
3.1	Cash & Bank Balance	1.63	7.88	4.90	5.26	2.48	5.75
3.2	CBLO/ Reverse Repo Lending	-	30.01	30.01	-	-	80.02
3.3	Others	-	0.72	0.32	-	-	-
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-
	TOTAL	11,492.17	12,837.82	20,026.87	19,272.49	6,404.04	29,138.66

Notes to Accounts - Annexure I

For IDFC Asset Management Company Limited

 Sd/-
Kenneth Andrade
 Head - Investments

 Sd/-
Anupam Joshi
 Fund Manager

 Sd/-
Pradip Madhavji
 Director

For IDFC AMC Trustee Company Limited

 Sd/-
Jamsheed Kanga
 Director

Place & Date : Mumbai, July 24, 2012

Abridged Revenue Account For The Period Ended March 31, 2012

Rupees in Lakhs

		IDFC-FMP-YS43	IDFC-FMP-YS44	IDFC-FMP-YS45	IDFC-FMP-YS46	IDFC-FMP-YS47	IDFC-FMP-YS48	IDFC-FMP-YS49
		Period ended Mar 31, 2012	Period ended Mar 31, 2012	Period ended Mar 31, 2012	Period ended Mar 31, 2012	Period ended Mar 31, 2012	Period ended Mar 31, 2012	Period ended Mar 31, 2012
1	INCOME							
1.1	Dividend	-	-	-	-	-	-	-
1.2	Interest	817.74	861.00	1,228.19	1,075.07	97.77	218.43	327.77
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	(0.05)	(0.99)	(0.24)	(0.37)	-	(\$0.00)	\$0.00
1.5	Realised Gains / (Losses) on External sale / redemption of investments	(0.43)	(13.97)	(9.76)	(0.82)	5.71	6.81	20.29
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-	-
1.7	Other Income	-	-	-	-	-	-	1.31
	(A)	817.26	846.04	1,218.19	1,073.88	103.48	225.24	349.37
2	EXPENSES							
2.1	Management fees	7.35	27.88	8.97	12.82	0.26	1.32	2.64
2.2	Service tax on Management fees	0.76	2.87	0.92	1.32	0.03	0.14	0.27
2.3	Transfer agents fees and expenses	0.75	0.75	1.06	0.97	0.11	0.19	0.29
2.4	Custodian fees	1.33	1.39	1.98	1.76	0.16	0.35	0.53
2.5	Trusteeship fees	0.01	0.01	0.01	0.01	0.01	0.01	0.01
2.6	Commission to Agents	-	-	-	-	-	-	-
2.7	Marketing & Distribution expenses	-	-	-	-	-	-	-
2.8	Audit fees	0.11	0.11	0.11	0.11	0.11	0.11	0.11
2.9	Other operating expenses	0.04	0.08	0.07	0.04	0.44	0.64	0.17
2.10	Less : Recoverable from AMC	-	0.72	0.32	-	-	0.10	-
	(B)	10.35	32.37	12.80	17.03	1.12	2.66	4.02
3	NET REALISED GAINS / (LOSSES) FOR THE PERIOD (A - B = C)	806.91	813.67	1,205.39	1,056.85	102.36	222.58	345.35
4	Change in Unrealised Depreciation in value of investments (D)	42.12	49.94	99.44	134.87	14.10	49.63	46.91
5	NET GAINS / (LOSSES) FOR THE PERIOD (E = (C-D))	764.79	763.73	1,105.95	921.98	88.26	172.95	298.44
6	Change in unrealised appreciation in the value of investments (F)	-	-	-	-	-	-	-
7	NET SURPLUS / (DEFICIT) FOR THE PERIOD (E + F = G)	764.79	763.73	1,105.95	921.98	88.26	172.95	298.44
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	-	-	-	-	-	-	-
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	-	-	-	-	-	-
7.3	Add / (Less): Equalisation	-	-	-	-	-	-	-
8	Total	764.79	763.73	1,105.95	921.98	88.26	172.95	298.44
9	Dividend appropriation							
9.1	Income Distributed during the period	(47.75)	(185.41)	(60.65)	(64.96)	(2.49)	(1.54)	(2.23)
9.2	Tax on income distributed during the period	(6.45)	(26.18)	(11.58)	(14.19)	(0.34)	(0.23)	(0.65)
10	Retained Surplus / (Deficit) carried forward to Balance sheet	710.59	552.14	1,033.72	842.83	85.43	171.18	295.56

Notes to Accounts - Annexure I

For IDFC Asset Management Company Limited

 Sd/-
Kenneth Andrade
 Head - Investments

 Sd/-
Anupam Joshi
 Fund Manager

 Sd/-
Pradip Madhavji
 Director

For IDFC AMC Trustee Company Limited

 Sd/-
Jamsheed Kanga
 Director

Place & Date : Mumbai, July 24, 2012

Key Statistics For The Period Ended March 31, 2012

		IDFC-FMP-YS43	IDFC-FMP-YS44	IDFC-FMP-YS45	IDFC-FMP-YS46	IDFC-FMP-YS47	IDFC-FMP-YS48	IDFC-FMP-YS49
		Period ended Mar 31, 2012	Period ended Mar 31, 2012	Period ended Mar 31, 2012	Period ended Mar 31, 2012	Period ended Mar 31, 2012	Period ended Mar 31, 2012	Period ended Mar 31, 2012
1.	NAV per unit (Rs.):							
	Growth Option - Plan A							
	Open	-	-	-	-	-	-	-
	High	10.7107	10.6253	10.5840	10.5011	10.1397	10.1131	10.1035
	Low	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
	End	10.7107	10.6253	10.5840	10.5011	10.1397	10.1131	10.1035
	Dividend Option - Plan A							
	Open	-	-	-	-	-	-	-
	High	10.4363	10.4152	10.4272	10.3922	10.0860	10.0581	10.0526
	Low	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
	End	10.0116	10.0113	10.4302	10.0114	10.0382	10.0590	10.0551
	Dividend (Quarterly) Option - Plan A							
	Open	-	-	-	-	-	-	-
	High	-	-	-	-	10.0753	10.0581	10.1035
	Low	-	-	-	-	10.0000	10.0000	10.0000
	End	-	-	-	-	10.0535	10.0617	10.1035
2.	Closing Assets Under Management (Rs. in Lakhs)							
	End	11,484.40	12,813.77	20,026.12	19,255.20	6,403.21	15,459.34	29,136.30
	Average (AAuM)	11,145.15	12,602.65	19,518.32	18,890.72	6,348.67	15,346.87	28,927.68
		11,145.15	12,602.65	19,518.32	18,890.72	6,196.77	15,311.39	28,006.05
3.	Gross income as % of AAuM1	9.48%	9.41%	9.52%	9.46%	10.11%	10.14%	10.28%
4.	Expense Ratio:							
	a. Total Expense as % of AAuM (plan wise)							
	Plan A	0.12%	0.36%	0.10%	0.15%	0.11%	0.12%	0.12%
	b. Management Fee as % of AAuM (plan wise)							
	Plan A	0.09%	0.31%	0.07%	0.11%	0.03%	0.06%	0.08%
5.	Net Income as a percentage of AAuM2	9.36%	9.05%	9.42%	9.31%	10.00%	10.02%	10.16%
6.	Portfolio turnover ratio ³	0.61	0.78	0.63	1.46	3.75	1.55	0.82
7.	Total Dividend per unit distributed during the year / period (plan wise)							
	Plan - A							
	Dividend Option							
	Corporate	0.5190	0.4572	0.1113	0.3667	0.0763	0.0406	0.0363
	Non- Corp	0.6055	0.5334	0.1298	0.4277	0.0891	0.0474	0.0424
	Quarterly Option							
	Corporate	-	-	-	-	0.0649	0.0386	-
	Non- Corp	-	-	-	-	0.0758	0.0450	-
8.	Returns:							
	a. Last One Year Scheme							
	Plan A	NA	NA	NA	NA	NA	NA	NA
	Benchmark	NA	NA	NA	NA	NA	NA	NA
	b. Since Inception Scheme							
	Plan A	7.11%	6.25%	5.84%	5.01%	1.40%	1.13%	1.03%
	Benchmark	6.62%	5.83%	5.34%	4.76%	1.16%	1.01%	0.82%
	Benchmark Index	CRISIL Short-Term Bond Fund Index	CRISIL Short-Term Bond Fund Index	CRISIL Short-Term Bond Fund Index	CRISIL Short-Term Bond Fund Index	CRISIL Short-Term Bond Fund Index	CRISIL Short-Term Bond Fund Index	CRISIL Short-Term Bond Fund Index

1. Gross income = amount against (A) in the Revenue account i.e. Income.

2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

AAuM=Average daily net assets

Notes to Accounts - Annexure I to the Abridged Balance Sheet and Revenue Account for the Period ended March 31, 2012

Sr. No.	Particulars																																																															
1	Investments:-																																																															
	1.1. All the investments are held in the name of the Scheme, (except for Government Securities which are held in the name of the fund) as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.																																																															
	1.2. Open Position of derivatives: NIL																																																															
	1.3. Investments in Associates and Group Companies: NIL																																																															
	1.4. Open position of Securities Borrowed and / or Lend by the scheme: NIL																																																															
	1.5. Details of NPA with Aggregate market value and provision thereof: NIL																																																															
	1.6. Aggregate Unrealised Gain / Loss as at the end of the Financial Year / Period and percentage to net assets.																																																															
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Scheme / Category of Investment</th> <th colspan="6" style="text-align: center;">Mar 31, 2012</th> </tr> <tr> <th></th> <th style="text-align: center;">Appreciation (Amount Rs in Lakhs)</th> <th style="text-align: center;">% of Net Assets</th> <th style="text-align: center;">Depreciation (Amount Rs in Lakhs)</th> <th style="text-align: center;">% of Net Assets</th> <th style="text-align: center;">Net Appreciation/ Depreciation (Amount Rs in Lakhs)</th> <th style="text-align: center;">% of Net Assets</th> </tr> </thead> <tbody> <tr> <td>IDFC-FMP-YS43 Certificate of Deposit</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: right;">42.12</td> <td style="text-align: right;">0.37%</td> <td style="text-align: right;">(42.12)</td> <td style="text-align: right;">-0.37%</td> </tr> <tr> <td>IDFC-FMP-YS44 Certificate of Deposit</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: right;">49.94</td> <td style="text-align: right;">0.39%</td> <td style="text-align: right;">(49.94)</td> <td style="text-align: right;">-0.39%</td> </tr> <tr> <td>IDFC-FMP-YS45 Certificate of Deposit</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: right;">99.44</td> <td style="text-align: right;">0.50%</td> <td style="text-align: right;">(99.44)</td> <td style="text-align: right;">-0.50%</td> </tr> <tr> <td>IDFC-FMP-YS46 Certificate of Deposit</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: right;">134.87</td> <td style="text-align: right;">0.70%</td> <td style="text-align: right;">(134.87)</td> <td style="text-align: right;">-0.70%</td> </tr> <tr> <td>IDFC-FMP-YS47 Certificate of Deposit</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: right;">14.10</td> <td style="text-align: right;">0.22%</td> <td style="text-align: right;">(14.10)</td> <td style="text-align: right;">-0.22%</td> </tr> <tr> <td>IDFC-FMP-YS48 Certificate of Deposit</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: right;">49.63</td> <td style="text-align: right;">0.32%</td> <td style="text-align: right;">(49.63)</td> <td style="text-align: right;">-0.32%</td> </tr> <tr> <td>IDFC-FMP-YS49 Certificate of Deposit</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: right;">46.91</td> <td style="text-align: right;">4.39%</td> <td style="text-align: right;">(46.91)</td> <td style="text-align: right;">-4.39%</td> </tr> </tbody> </table>	Scheme / Category of Investment	Mar 31, 2012							Appreciation (Amount Rs in Lakhs)	% of Net Assets	Depreciation (Amount Rs in Lakhs)	% of Net Assets	Net Appreciation/ Depreciation (Amount Rs in Lakhs)	% of Net Assets	IDFC-FMP-YS43 Certificate of Deposit	-	-	42.12	0.37%	(42.12)	-0.37%	IDFC-FMP-YS44 Certificate of Deposit	-	-	49.94	0.39%	(49.94)	-0.39%	IDFC-FMP-YS45 Certificate of Deposit	-	-	99.44	0.50%	(99.44)	-0.50%	IDFC-FMP-YS46 Certificate of Deposit	-	-	134.87	0.70%	(134.87)	-0.70%	IDFC-FMP-YS47 Certificate of Deposit	-	-	14.10	0.22%	(14.10)	-0.22%	IDFC-FMP-YS48 Certificate of Deposit	-	-	49.63	0.32%	(49.63)	-0.32%	IDFC-FMP-YS49 Certificate of Deposit	-	-	46.91	4.39%	(46.91)	-4.39%
Scheme / Category of Investment	Mar 31, 2012																																																															
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IDFC-FMP-YS45 Certificate of Deposit	-	-	99.44	0.50%	(99.44)	-0.50%																																																										
IDFC-FMP-YS46 Certificate of Deposit	-	-	134.87	0.70%	(134.87)	-0.70%																																																										
IDFC-FMP-YS47 Certificate of Deposit	-	-	14.10	0.22%	(14.10)	-0.22%																																																										
IDFC-FMP-YS48 Certificate of Deposit	-	-	49.63	0.32%	(49.63)	-0.32%																																																										
IDFC-FMP-YS49 Certificate of Deposit	-	-	46.91	4.39%	(46.91)	-4.39%																																																										
	1.7. Aggregate Value of Purchase and Sale with Percentage to average assets.																																																															
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Scheme Name</th> <th colspan="4" style="text-align: center;">2011-2012</th> </tr> <tr> <th></th> <th colspan="2" style="text-align: center;">Purchases</th> <th colspan="2" style="text-align: center;">Sales</th> </tr> <tr> <th></th> <th style="text-align: center;">Amount(Rs. in lakhs)</th> <th style="text-align: center;">% to average Net Assets</th> <th style="text-align: center;">Amount(Rs. in lakhs)</th> <th style="text-align: center;">% to average Net Assets</th> </tr> </thead> <tbody> <tr> <td>IDFC-FMP-YS43</td> <td style="text-align: right;">17,490.81</td> <td style="text-align: right;">156.94%</td> <td style="text-align: right;">6,774.23</td> <td style="text-align: right;">60.78%</td> </tr> <tr> <td>IDFC-FMP-YS44</td> <td style="text-align: right;">21,843.68</td> <td style="text-align: right;">173.33%</td> <td style="text-align: right;">9,839.39</td> <td style="text-align: right;">78.07%</td> </tr> <tr> <td>IDFC-FMP-YS45</td> <td style="text-align: right;">31,262.28</td> <td style="text-align: right;">160.17%</td> <td style="text-align: right;">12,388.23</td> <td style="text-align: right;">63.47%</td> </tr> <tr> <td>IDFC-FMP-YS46</td> <td style="text-align: right;">32,650.72</td> <td style="text-align: right;">172.84%</td> <td style="text-align: right;">14,321.24</td> <td style="text-align: right;">75.81%</td> </tr> <tr> <td>IDFC-FMP-YS47</td> <td style="text-align: right;">19,638.28</td> <td style="text-align: right;">309.33%</td> <td style="text-align: right;">13,325.71</td> <td style="text-align: right;">209.90%</td> </tr> <tr> <td>IDFC-FMP-YS48</td> <td style="text-align: right;">42,885.79</td> <td style="text-align: right;">279.44%</td> <td style="text-align: right;">27,623.19</td> <td style="text-align: right;">179.99%</td> </tr> <tr> <td>IDFC-FMP-YS49</td> <td style="text-align: right;">52,575.46</td> <td style="text-align: right;">181.75%</td> <td style="text-align: right;">23,821.14</td> <td style="text-align: right;">82.35%</td> </tr> </tbody> </table>	Scheme Name	2011-2012					Purchases		Sales			Amount(Rs. in lakhs)	% to average Net Assets	Amount(Rs. in lakhs)	% to average Net Assets	IDFC-FMP-YS43	17,490.81	156.94%	6,774.23	60.78%	IDFC-FMP-YS44	21,843.68	173.33%	9,839.39	78.07%	IDFC-FMP-YS45	31,262.28	160.17%	12,388.23	63.47%	IDFC-FMP-YS46	32,650.72	172.84%	14,321.24	75.81%	IDFC-FMP-YS47	19,638.28	309.33%	13,325.71	209.90%	IDFC-FMP-YS48	42,885.79	279.44%	27,623.19	179.99%	IDFC-FMP-YS49	52,575.46	181.75%	23,821.14	82.35%													
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	Amount(Rs. in lakhs)	% to average Net Assets	Amount(Rs. in lakhs)	% to average Net Assets																																																												
IDFC-FMP-YS43	17,490.81	156.94%	6,774.23	60.78%																																																												
IDFC-FMP-YS44	21,843.68	173.33%	9,839.39	78.07%																																																												
IDFC-FMP-YS45	31,262.28	160.17%	12,388.23	63.47%																																																												
IDFC-FMP-YS46	32,650.72	172.84%	14,321.24	75.81%																																																												
IDFC-FMP-YS47	19,638.28	309.33%	13,325.71	209.90%																																																												
IDFC-FMP-YS48	42,885.79	279.44%	27,623.19	179.99%																																																												
IDFC-FMP-YS49	52,575.46	181.75%	23,821.14	82.35%																																																												
	1.8. Non-Traded securities in the portfolio																																																															
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th colspan="2" style="text-align: center;">2011-2012</th> </tr> <tr> <th style="text-align: left;">Scheme Name</th> <th style="text-align: center;">Amount(Rs. in lakhs)</th> <th style="text-align: center;">% to Net Assets</th> </tr> </thead> <tbody> <tr> <td>IDFC-FMP-YS43 Money Market</td> <td style="text-align: right;">11,490.54</td> <td style="text-align: right;">100.05%</td> </tr> <tr> <td>IDFC-FMP-YS44 Money Market</td> <td style="text-align: right;">12,799.21</td> <td style="text-align: right;">99.89%</td> </tr> <tr> <td>IDFC-FMP-YS45 Money Market</td> <td style="text-align: right;">19,991.64</td> <td style="text-align: right;">99.83%</td> </tr> <tr> <td>IDFC-FMP-YS46 Money Market</td> <td style="text-align: right;">19,267.23</td> <td style="text-align: right;">100.06%</td> </tr> <tr> <td>IDFC-FMP-YS47 Money Market</td> <td style="text-align: right;">6,401.56</td> <td style="text-align: right;">99.97%</td> </tr> <tr> <td>IDFC-FMP-YS48 Money Market</td> <td style="text-align: right;">15,437.70</td> <td style="text-align: right;">99.86%</td> </tr> <tr> <td>IDFC-FMP-YS49 Money Market</td> <td style="text-align: right;">29,052.89</td> <td style="text-align: right;">99.71%</td> </tr> </tbody> </table>		2011-2012		Scheme Name	Amount(Rs. in lakhs)	% to Net Assets	IDFC-FMP-YS43 Money Market	11,490.54	100.05%	IDFC-FMP-YS44 Money Market	12,799.21	99.89%	IDFC-FMP-YS45 Money Market	19,991.64	99.83%	IDFC-FMP-YS46 Money Market	19,267.23	100.06%	IDFC-FMP-YS47 Money Market	6,401.56	99.97%	IDFC-FMP-YS48 Money Market	15,437.70	99.86%	IDFC-FMP-YS49 Money Market	29,052.89	99.71%																																				
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IDFC-FMP-YS49 Money Market	29,052.89	99.71%																																																														

Notes to Accounts - Annexure I to the Abridged Balance Sheet and Revenue Account for the Year ended March 31, 2012 (Contd.)

2	Details of Transaction with Associates under regulation 25(8)						
	(a) Brokerage paid to associates/related parties/group companies of Sponsor/AMC						
				Value of transaction (in Rs. Lakhs & % of total value of transaction of the fund)		Brokerage (in Lakhs and % of total Brokerage paid by the Fund)	
	Name of associates/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period Covered	Rs. Lakhs	% to total transaction of fund	Rs. Lakhs	% to total Brokerage of fund
	IDFC Securities Ltd*	Associate Company	FY 2011-12	60,981.08	0.88%	41.72	2.77%
			FY 2010-11	74,338.00	0.09%	77.00	3.73%
	(b) Commission paid to associates/related parties/group companies of sponsor/AMC						
				Value of transaction (in Rs. Lakhs & % of total value of transaction of the fund)		Commission (in Lakhs and % of total Commission paid by the Fund)	
	Name of associates/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period Covered	Rs. Lakhs	% to total transaction of fund	Rs. Lakhs	% to total Commission of fund
	Sharekhan Ltd.	Associate Company	FY 2011-12	539.36	@0.00%	4.67	0.05%
	Axis Bank Ltd	Associate Company	FY 2010-11	12.47	0.04%	\$0.00	@0.00%
3	Large Holdings in the Scheme (i.e. in excess of 25% of the net assets): NIL						
4	Refer Annexure II for unit capital movement during the year.						
5	Prior Year Comparison -Since the schemes have been launched in the current year, the previous year figures are not applicable						
6	Contingent Liability - NIL						
7	Expenses other than management fee is inclusive of service tax where applicable						

\$ Less than 0.01 Lakhs

* IDFC Securities Ltd. was formerly known as IDFC SSKI Securities Ltd.

@ Less than 0.01%

Notes to Accounts - Annexure I

For **IDFC Asset Management Company Limited**

Sd/-
Kenneth Andrade
Head - Investments

Sd/-
Anupam Joshi
Fund Manager

Sd/-
Pradip Madhavji
Director

For **IDFC AMC Trustee Company Limited**

Sd/-
Jamsheed Kanga
Director

Place & Date : Mumbai, July 24, 2012

Annexure II

(Rupees in Lakhs)

Unit capital	IDFC FMP-YS43		IDFC FMP-YS44		IDFC FMP-YS45		IDFC FMP-YS46	
	March 31, 2012		March 31, 2012		March 31, 2012		March 31, 2012	
	(Units)	Amount	(Units)	Amount	(Units)	Amount	(Units)	Amount
Units of Rs. 10 each fully paid								
Growth Option - Plan A								
Units issued, initial offer	99,852,643.213	9,985.26	87,671,524.384	8,767.15	140,907,159.473	14,090.72	167,822,959.641	16,782.30
Units outstanding, beginning of the period	-	-	-	-	-	-	-	-
Units issued during the period	99,852,643.213	9,985.26	87,671,524.384	8,767.15	140,907,159.473	14,090.72	167,822,959.641	16,782.30
Units repurchased during the period	-	-	-	-	-	-	-	-
Units outstanding, end of the period	99,852,643.213	9,985.26	87,671,524.384	8,767.15	140,907,159.473	14,090.72	167,822,959.641	16,782.30
Dividend Quarterly Option								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the period	-	-	-	-	-	-	-	-
Units issued during the period	-	-	-	-	-	-	-	-
Units repurchased during the period	-	-	-	-	-	-	-	-
Units outstanding, end of the period	-	-	-	-	-	-	-	-
Dividend Option								
Units issued, initial offer	7,885,455.352	788.55	34,944,804.573	3,494.48	49,016,807.803	4,901.68	16,300,715.767	1,630.07
Units outstanding, beginning of the period	-	-	-	-	-	-	-	-
Units issued during the period	7,885,455.352	788.55	34,944,804.573	3,494.48	49,016,807.803	4,901.68	16,300,715.767	1,630.07
Units repurchased during the period	-	-	-	-	-	-	-	-
Units outstanding, end of the period	7,885,455.352	788.55	34,944,804.573	3,494.48	49,016,807.803	4,901.68	16,300,715.767	1,630.07
Total								
Units issued, initial offer	107,738,098.565	10,773.81	122,616,328.957	12,261.63	189,923,967.276	18,992.40	184,123,675.408	18,412.37
Units outstanding, beginning of the period	-	-	-	-	-	-	-	-
Units issued during the period	107,738,098.565	10,773.81	122,616,328.957	12,261.63	189,923,967.276	18,992.40	184,123,675.408	18,412.37
Units repurchased during the period	-	-	-	-	-	-	-	-
Units outstanding, end of the period	107,738,098.565	10,773.81	122,616,328.957	12,261.63	189,923,967.276	18,992.40	184,123,675.408	18,412.37

Unit capital	IDFC FMP-YS47		IDFC FMP-YS48		IDFC FMP-YS49	
	March 31, 2012		March 31, 2012		March 31, 2012	
	(Units)	Amount	(Units)	Amount	(Units)	Amount
Units of Rs. 10 each fully paid						
Growth Option - Plan A						
Units issued, initial offer	60,377,344.788	6,037.73	149,592,647.402	14,959.26	247,278,158.981	24,727.82
Units outstanding, beginning of the period	-	-	-	-	-	-
Units issued during the period	60,377,344.788	6,037.73	149,592,647.402	14,959.26	247,278,158.981	24,727.82
Units repurchased during the period	-	-	-	-	-	-
Units outstanding, end of the period	60,377,344.788	6,037.73	149,592,647.402	14,959.26	247,278,158.981	24,727.82
Dividend Quarterly Option						
Units issued, initial offer	2,000.000	0.20	51,990.000	5.20	35,131,990.000	3,513.20
Units outstanding, beginning of the period	-	-	-	-	-	-
Units issued during the period	2,000.000	0.20	51,990.000	5.20	35,131,990.000	3,513.20
Units repurchased during the period	-	-	-	-	-	-
Units outstanding, end of the period	2,000.000	0.20	51,990.000	5.20	35,131,990.000	3,513.20
Dividend Option						
Units issued, initial offer	2,798,470.000	279.85	3,236,970.000	323.70	5,997,243.758	599.72
Units outstanding, beginning of the period	-	-	-	-	-	-
Units issued during the period	2,798,470.000	279.85	3,236,970.000	323.70	5,997,243.758	599.72
Units repurchased during the period	-	-	-	-	-	-
Units outstanding, end of the period	2,798,470.000	279.85	3,236,970.000	323.70	5,997,243.758	599.72
Total						
Units issued, initial offer	63,177,814.788	6,317.78	152,881,607.402	15,288.16	288,407,392.739	28,840.74
Units outstanding, beginning of the period	-	-	-	-	-	-
Units issued during the period	63,177,814.788	6,317.78	152,881,607.402	15,288.16	288,407,392.739	28,840.74
Units repurchased during the period	-	-	-	-	-	-
Units outstanding, end of the period	63,177,814.788	6,317.78	152,881,607.402	15,288.16	288,407,392.739	28,840.74

Risk Factors :

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

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Offices of Registrar, Computer Age Management Services Private Limited

Ahmedabad: 402-406, 4th Floor - Devpath Building, Off C G Road Behind Lal Bungalow Ellis Bridge Ahmedabad Gujarat 380 006 Ph. 079-3008 2468. • **Bangalore:** Trade Centre, 1st Floor, 45, Dikensen Road (Next to Manjal Centre) Bangalore Karnataka 560 042 Ph. 080-3057 4709. • **Bhubaneswar:** Plot No - 111, Varaha Complex Building, 3rd Floor, Station Square Khavel Nagar,Unit 3 Bhubaneswar Orissa 751 001 Ph. 0674-325 3307. • **Chandigarh:** Deepak Tower, SCO 154-155, 1st Floor Sector 17-C Chandigarh Punjab 160 017 Ph. 0172-304 8720. • **Chennai:** Ground Floor No.178/10, Kodambakkam High Road, Opp. Hotel Palmgrove Nungambakkam Chennai Tamil Nadu 600 034 Ph. 044-39115 561. • **Cochin:** Itoop's Imperial Trade Centre, Door No. 64/5871 - D, 3rd Floor M. G. Road (North) Cochin Kerala 682 035 Ph. 0484-323 4658. • **Coimbatore:** Old # 66 New # 86, Lokamany Street (West), Ground Floor R.S.Puram Coimbatore Tamil Nadu 641 002 Ph. 0422-301 8000. • **Durgapur:** City Plaza Building, 3rd Floor City Centre Durgapur West Bengal 713 216 Ph. 0343-329 8890. • **Goa:** No.108, 1st Floor, Gurudutta Bldg, Above Weekender M G Road Panaji (Goa) Goa 403 001 Ph. 0832-325 1755. • **Hyderabad:** 208, II Floor, Jade Arcade Paradise Circle Secunderabad Andhra Pradesh 500 003 Ph. 040-3918 2471. • **Indore:** 101, Shalimar Corporate Centre, 8-B, South Tokuguni, Opp.Greenpark Indore Madhya Pradesh 452 001 Ph. 0731-325 3692. • **Jaipur:** R-7, Yudhisthir Marg, C-Scheme, Behind Ashok Nagar Police Station Jaipur Rajasthan 302 004 Ph. 0141-326 9126. • **Kanpur:** I Floor 106 to 108, CITY CENTRE Phase II 63/2, The MALL Kanpur Uttarpradesh 208 001 Ph. 0512-3918003. • **Kolkata:** Saket Building,, 44 Park Street, 2nd Floor Kolkata West Bengal 700016 Ph. 033-32550760. • **Lucknow:** Off # 4, 1st Floor, Centre Court Building,, 3/c, 5 - Park Road, Hazratganj Lucknow Uttarpradesh 226 001 Ph. 0522-391 8000. • **Ludhiana:** U/ GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar Pulli Pakhowal Road, Ludhiana Punjab 141 002 Ph. 0161-301 8000. • **Madurai:** 86/71A, Tamilangam Road, Madurai Tamil Nadu 625 001 Ph. 0452-325 2468. • **Mangalore:** No. G.4 & G.5, Inland Monarch, Opp. Karnataka Bank Kadri Main Road, Kadri Mangalore Karnataka 575 003 Ph. 0824-325 1357. • **Mumbai:** Rajabahdur Compound, Ground Floor, Opp Allahabad Bank, Behind ICICI Bank 30, Mumbai Samachar Marg, Fort Mumbai Maharashtra 400 023 Ph. 022-30282468. • **Nagpur:** 145 Lendra, New Ramdaspath Nagpur Maharashtra 440 010 Ph. 0712-325 8275. • **New Delhi:** 304-305 III Floor, Kanchenjunga Building 18, Barakhamba Road Cannonaug Place New Delhi New Delhi 110 001 Ph. 011-3048 1205. • **Patna:** G-3, Ground Floor, Om Vihar Complex SP Verma Road Patna Bihar 800 001 Ph. 0612-325 5284. • **Pune:** Nirmitti Eminence, Off No. 6, I Floor, Opp Abhishek Hotel Mehandale Garage Road Erandawane Pune Maharashtra 411 004 Ph. 020-3028 3005. • **Surat:** Plot No.629, 2nd Floor, Office No.2-C/2-D, Mansukhla Tower, Beside Seventh Day Hospital Opp.Dhiraj Sons, Athwalines Surat Gujarat 395 001 Ph. 0261-326 2267. • **Vadodra:** 103 Aries Complex, BPC Road, Off R.C. Dutt Road Alkapuri Vadodra Gujarat 390 007 Ph. 0265-301 8032. • **Vijayawada:** 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump M.G. Road, Labbipet Vijayawada Andhra Pradesh 520 010 Ph. 0866-329 9181. • **Visakhapatnam:** 47/9/17, 1st Floor, 3rd Lane, Dwaraka Nagar Visakhapatnam Andhra Pradesh 530 016 Ph. 0891-329 8397. • **Agra:** No. 8, II Floor, Maruti Tower Sanjay Place Agra Uttarpradesh 282002 Ph. 0562-324 2267. • **Ajmer:** AMC No. 423/30, Near Church Brahmipuri, Opp T B Hospital, Jaipur Road Ajmer Rajasthan 305001 Ph. 0145-329 2040. • **Allahabad:** 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart Strachey Road Allahabad Uttarpradesh 211001 Ph. 0532-329 1274. • **Alwar:** 256A, Scheme No:1,, Arya Nagar Alwar Rajasthan 301001 Ph. -. • **Amaravati:** 81, Gulshan Tower, 2nd Floor, Near Panchsheel Talkies Amaravati Maharashtra 444601 Ph. 0721-329 1965. • **Amritsar:** SCO - 18J, 'C', BLOCK RANJIT AVENUE Amritsar Punjab 140001 Ph. 0183-5099995. • **Anand:** 101, A.P. Tower, B/H, Sardhar Gunj Next to Nathwani Chambers Anand Gujarat 388001 Ph. 02692-325071. • **Asansol:** Block - G 1st Floor, P C Chatterjee Market Complex Rambandhu Talab P O Ushagram Asansol West Bengal 713303 Ph. 0341-329 5235. • **Aurangabad:** Office No. 1, 1st Floor, Amodi Complex Juna Bazar Aurangabad Maharashtra 431001 Ph. 0240-329 5202. • **Belgaum:** 1st Floor, 221/2A/1B, Vaccine Depot Road Near 2nd Railway gate, Tilakwadi, Belgaum Karnataka 590006 Ph. 0831-329 9598. • **Berhampur:** First Floor, Upstairs of Aaroun Printers, Gandhi Nagar Main Road Orissa Berhampur Orissa 760001 Ph. 0680-3205855. • **Bhavnagar:** 305-306, Sterling Point, Waghawadi Road OPP.HDFC BANK Bhavnagar Gujarat 364002 Ph. 0278-3208387. • **Bhilai:** 209, Khichariya Complex, Opp IDBI Bank Nehru Nagar Square Bhilai Chhattisgarh 490020 Ph. 0788-4050560. • **Bhilwara:** Indraprastha tower, Second floor Shyam ki sabji mandi Near Mukharji garden Bhilwara Rajasthan 311001 Ph. 01482-231808. • **Bhopal:** Plot no. 10, 2nd Floor, Alankar Complex Near ICICI Bank MP Nagar, Zone II Bhopal Madhya Pradesh 462011 Ph. 0755-329 5873. • **Bokaro:** Mazzanine Floor, F-4, City Centre, Sector 4, Bokaro Steel City Bokaro Jharkhand 827004 Ph. 06542-324 881. • **Burdwan:** 399, G T Road, Basement of Talk of the Town Burdwan West Bengal 713101 Ph. 0342-320 7077. • **Calcutta:** 29/97G 2nd Floor, Guff Air Building Mavor Road Arayadhupalam, Calicut Kerala 673016 Ph. 0495-325 5984. • **Cuttack:** Near Indiate Overseas Bank, Cantonment Road Mata Math Cuttack Orissa 753001 Ph. -. • **Davengere:** 13, Ist Floor,, Akkamahadevi Samaj Complex Church Road P.J.Extension Davengere Karnataka 577002 Ph. 08192-326226. • **Dehradun:** 204/121 Nari Shipil Mandir Marg, Old Connaught Place Dehradun Uttaranchal 248001 Ph. 0135-325 8460. • **Dhanbad:** Urmila Towers , Room No: 111 (1st Floor) Bank More Dhanbad Jharkhand 826001 Ph. 0326-2304675. • **Erode:** 197, Seshaiyer Complex, Agraharam Street Erode Tamil Nadu 638001 Ph. 0424-320 7730. • **Faridabad:** B-49, Ist Floor, Nehru Ground Behind Anupam Sweet House NIT Faridabad Haryana 121001 Ph. 0129-3241148. • **Ghaziabad:** 113/6I Floor, Navyug Market Gazhialbad Uttarpradesh 201001 Ph. 0120-3266917. • **Gorakhpur:** Shop No. 3, Second Floor, The Mall, Cross Road, A.D. Chowk Bihar Road Gorakhpur Uttarpradesh 273001 Ph. 0551-329 4771. • **Guntur:** Door No 5-38-44, 5/1 BRODIPET Near Ravi Sankar Hotel Guntur Andhra Pradesh 522002 Ph. 0863-325 2671. • **Gurgaon:** SCO - 16, Sector - 14, First floor, Gurgaon Haryana 122001 Ph. 0124-326 3763. • **Guwahati:** A.K. 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