

THE TRUSTEE REPORT COVERS FOLLOWING SCHEMES.

- 1) IDFC Fixed Maturity Plan – Yearly Series 17 (IDFC-FMP-YS17)
- 2) IDFC Fixed Maturity Plan –Yearly Series 19 (IDFC-FMP-YS19)
- 3) IDFC Fixed Maturity Plan –Yearly Series 20 (IDFC-FMP-YS20)
- 4) IDFC Fixed Maturity Plan –Yearly Series 21 (IDFC-FMP-YS21)
- 5) IDFC Fixed Maturity Plan –Yearly Series 22 (IDFC-FMP-YS 22)
- 6) IDFC Fixed Maturity Plan –Yearly Series 23 (IDFC-FMP-YS 23)
- 7) IDFC Fixed Maturity Plan –Yearly Series 24 (IDFC-FMP-YS 24)
- 8) IDFC Fixed Maturity Plan –Yearly Series 25 (IDFC-FMP-YS 25)

TRUSTEE REPORT

Report of the Board of Directors of the IDFC AMC Trustee Company Limited formerly Standard Chartered Trustee Company Private Limited) to the Unit-holders of IDFC Mutual Fund (formerly Standard Chartered Mutual Fund).

Dear Unit-holder,

The Directors of IDFC AMC Trustee Company Limited hereby present the Ninth Annual Report of IDFC Mutual Fund for the year ended March 31, 2009.

IDFC MUTUAL FUND

IDFC Mutual Fund (“the Mutual Fund” or “the Fund”) previously known as Standard Chartered Mutual Fund (SCMF) (which was earlier known as ANZ Grindlays Mutual Fund) had been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) vide a Trust Deed dated December 29, 1999. The office of the Sub-Registrar of Assurances at Mumbai had registered the Trust Deed establishing the Fund under the Registration Act, 1908. The Fund was registered with SEBI vide registration number MF/042/00/3 dated March 13, 2000. A deed of amendment to the Trust Deed has been executed and registered to recognize the change in sponsor of the Mutual Fund. The deed of variation to the Trust Deed, dated May 30, 2008, made IDFC the sponsor of the Mutual Fund and IDFC AMC Trustee Company Limited, the Trustee.

IDFC acquired 100% equity shares of the Asset Management Company and the Trustee Company from Standard Chartered Bank, the erstwhile sponsor of the Mutual Fund, on May 30, 2008 and further contributed an amount of Rs.10,000/- to the corpus of the Fund (the total contribution of the sponsors till date including this contribution, stands at Rs. 30,000). The Trust has been formed for the purpose of pooling of capital from the public for collective investment in securities / any other property for the purpose of providing facilities for participation by persons as beneficiaries in such properties/ investments and in the profits / income arising there from.

The Schemes launched (and existing) by the Mutual Fund comprised of 16 Open Ended schemes and 19 Close-Ended schemes as on March 31, 2009. During the year under review, thirty four Close Ended schemes were launched.

The following are the Open-Ended schemes (Debt & Equity) as on March 31, 2009:

- 1) IDFC Super Saver Income Fund (“IDFC-SSIF”) with Investment Plan, Short-Term Plan and Medium Term Plan
- 2) IDFC Cash Fund (“IDFC-CF”),
- 3) IDFC Government Securities Fund (“IDFC-GSF”) with Investment Plan, Short Term Plan and Provident Fund Plan
- 4) IDFC Dynamic Bond Fund (“IDFC-DBF”),
- 5) IDFC Money Manager Fund (“IDFC-MMF”) with Investment Plan and Treasury Plan
- 6) IDFC All Seasons Bond Fund (“IDFC-ASBF”)
- 7) IDFC Liquidity Manager Fund (IDFC-LM)
- 8) IDFC Liquid Fund (IDFC-LF)
- 9) IDFC Classic Equity Fund (IDFC-CEF)
- 10) IDFC Premier Equity Fund (IDFC-PEF)
- 11) IDFC Imperial Equity Fund (IDFC-IEF)
- 12) IDFC Arbitrage Fund (IDFC-AF)
- 13) IDFC Arbitrage Plus Fund (IDFC-APF)
- 14) IDFC Strategic Sector (50-50) Equity Fund (IDFC SS(50-50)EF)
- 15) IDFC Tax Advantage (ELSS) Fund (IDFC TA (ELSS) F)
- 16) IDFC India GDP Growth Fund

The following are the Close Ended schemes (Debt & Equity) (as on March 31, 2009):

- 1) IDFC Fixed Maturity 9th Plan (IDFC-FMP-9)
- 2) IDFC Fixed Maturity Plan – Yearly Series 17 (IDFC-FMP-YS17)
- 3) IDFC Fixed Maturity Plan – Yearly Series 19 (IDFC-FMP-YS19)
- 4) IDFC Fixed Maturity Plan – Yearly Series 20 (IDFC-FMP-YS20)
- 5) IDFC Fixed Maturity Plan – Yearly Series 21 (IDFC-FMP-YS21)
- 6) IDFC Fixed Maturity Plan – Yearly Series 22 (IDFC-FMP-YS22)
- 7) IDFC Fixed Maturity Plan – Yearly Series 23 (IDFC-FMP-YS23)
- 8) IDFC Fixed Maturity Plan – Yearly Series 24 (IDFC-FMP-YS24)
- 9) IDFC Fixed Maturity Plan – Yearly Series 25 (IDFC-FMP-YS25)
- 10) IDFC Fixed Maturity Plan – Yearly Series 26 (IDFC-FMP-YS26)
- 11) IDFC Fixed Maturity Plan – Yearly Series 27 (IDFC-FMP-YS27)
- 12) IDFC Fixed Maturity Plan- Fifteen Months Series 1 (IDFC-FMP-FMS1)
- 13) IDFC Fixed Maturity Plan- Fifteen Months Series 2 (IDFC-FMP-FMS2)
- 14) IDFC Fixed Maturity Plan- Eighteen Months Series 1 (IDFC-FMP-EMS1)
- 15) IDFC Fixed Maturity Plan- Thirteen Months Series 1 (IDFC-FMP-TMS1)
- 16) IDFC Fixed Maturity Plan- Nineteen Months Series 1 (IDFC-FMP-NMS1)
- 17) IDFC Enterprise Equity Fund (IDFC-EEF)
- 18) IDFC Tax Saver (ELSS) Fund (IDFC-TS (ELSS))
- 19) IDFC Small & Midcap (SME) Equity Fund (IDFC-SMEF)

The total Funds under Management (FuM) under all its schemes as on March 31, 2009 aggregated to Rs. 14,376.61 crores. 2008-2009 was the Ninth year of operation of IDFCMF. During the year under review, the mutual fund launched four open ended equity scheme. The open ended equity schemes were IDFC Arbitrage Plus Fund (IDFC-APF), IDFC Strategic Sector (50-50) Equity Fund, IDFC Tax Advantage (ELSS) Fund and IDFC India GDP Growth Fund

In addition to these schemes, the Fund also launched thirty four Close Ended Debt Schemes. Thus a judicious combination of Equity and Debt schemes launched during the year has widened the investment opportunities for investors belonging to the IDFCMF family.

THE SPONSOR

Sponsor of the Mutual Fund, Infrastructure Development Finance Company Limited (IDFC), is a leading diversified financial institution providing a wide range of financing products and fee-based services with infrastructure as its focus area. IDFC's key businesses include project finance, investment banking, asset management, principal investments and advisory services. IDFC also works closely with government entities and regulators in India to advise and assist in formulating policy and regulatory frameworks that support private investment and public-private partnerships in infrastructure development. By execution of the deed of amendment to the Trust Deed of the Mutual Fund, IDFC was inducted as the New Settlor of the Trust (Mutual Fund).

IDFC was established in 1997 as a private sector enterprise by a consortium of public and private investors and operates as a professionally managed commercial entity. IDFC listed its equity shares in India pursuant to an initial public offering in August 2005. As at March 31, 2009, IDFC's shareholders included the Government of India – 20.181%, FII's – 13.62% Indian Financial Institutions – 8.81%. As on March 31, 2009, IDFC had an asset base of over Rs. 29,809 crores, net worth of Rs. 6,176 crores and a market capitalization of Rs. 7,007 crores.

Standard Chartered Bank was the sponsor of the Mutual Fund, till May 30 2008.

IDFC AMC TRUSTEE COMPANY LIMITED

ANZ Trustee Company Private Limited, a company registered under the Companies Act, 1956, was established by Australia and New Zealand Banking Group (ANZ) and had been appointed as the Trustee of ANZ Grindlays Mutual Fund vide Trust Deed dated December 29, 1999, as amended from time to time. ANZ sold the mutual fund business to Standard Chartered Bank (SCB) in 2001, pursuant to which SCB held 100% stake in the equity share capital of the Trustee Company. SCB agreed to sell the business to Infrastructure Development Finance Company Limited (IDFC) in 2008. Pursuant to the transaction, IDFC holds 100% of the shares of the Trustee Company (with effect from May 30 2008). The company has now been renamed as IDFC AMC Trustee Company Limited. It shall through its Board of Directors discharge its obligation as Trustee of IDFC Mutual Fund. The Trustee holds the Trust funds in trust for the benefit of the unitholders. The Trustees seek to ensure that the Fund and the Schemes floated thereunder are managed by the AMC in accordance with the requirements specified by the Trust Deed, the SEBI (Mutual Funds) Regulations, 1996 as amended from time to time, directions & guidelines issued by SEBI, the Investment Management Agreement, the Stock Exchange requirements (where applicable), the Association of Mutual Funds in India (AMFI) and other regulatory authorities.

The Directors of IDFC AMC Trustee Company Limited as on March 31, 2009 :

Mr. Vikram Limaye
Mr. Dattatraya M. Sukthankar
Mr. Jamsheed G. Kanga
Mr U. Sundararajan

IDFC ASSET MANAGEMENT COMPANY LIMITED

IDFC Asset Management Company Limited, a company incorporated under the Companies Act, 1956 on May 27th, 2008, having its Registered Office at One Indiabulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai – 400 013. (formerly at 90, M G Road, Fort, Mumbai 400 001) is the Asset Management Company of IDFC Mutual Fund. It was appointed as the investment manager of the Mutual Fund vide a deed of variation to the Investment Management Agreement, dated May 30th 2008. The Deed of variation to the IMA was entered into between IDFC Asset Management Company Limited and IDFC AMC Trustee Company Limited.

The Company originally known as ANZ Grindlays Asset Management Company Private Limited, was established by Australia and New Zealand Banking Group (ANZ), and had been appointed by the Trustee to act as the Investment Manager of the ANZ Grindlays Mutual Fund vide the Investment Management Agreement dated January 3, 2000. Consequent to sale of business by ANZ to Standard Chartered Bank (SCB) in 2001, 75% stake in the equity share capital of the AMC and 100% stake in the Preference Share Capital of the AMC had been transferred to SCB. IDFC acquired the equity and preference shares held by SCB in the Asset Management Company Private Limited (AMC) on May 30th 2008. IDFC also acquired the equity shares held by minority shareholders in the AMC.

The Directors of IDFC Asset Management Company Limited as on March 31, 2009:

Dr. Rajiv Lall
Mr. Pradip Madhavji
Mrs. Bakul Patel
Dr. R. H. Patil

Fund Review and Future Outlook

The year was a momentous year for the Mutual Fund, as it managed to achieve a unique double and earned recognition from reputed and independent agencies in debt as well as equity.

The Premier Equity Fund* was given the Five Star Award by ICRA Mutual Funds Awards 2009 in the category Open Ended Diversified – Aggressive for its 3 year performance till December 31, 2008. The rank indicates top performance within the specified category for its 3 year performance.

The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration, portfolio turnover and liquidity. The ranking methodology did not take into account entry and exit loads imposed by the Fund. There were 30 schemes considered in 'Open Ended Diversified Equity -Aggressive' category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of IDFC Premier Equity Fund. Ranking Source & Publisher: ICRA Online Limited.

IDFC Imperial Equity Fund* has been ranked as a Five Star Fund in the category of 'Open Ended Diversified Equity - Defensive' schemes for its 1 year performance till December 31, 2008. The rank indicated top performance within the specified category for its 1 year performance.

The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration, portfolio turnover and liquidity. The ranking methodology did not take into account entry and exit loads imposed by the Fund. There were 62 schemes considered in

'Open Ended Diversified Equity - Defensive' category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of IDFC Imperial Equity Fund. Ranking Source & Publisher: ICRA Online Limited.

IDFC Dynamic Bond Fund - Plan A* has been ranked as a Five Star Fund in the category of 'Open Ended Debt - Long Term' schemes for its 1 year performance till December 31, 2008.

The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration, portfolio turnover and liquidity. The ranking methodology did not take into account entry and exit loads imposed by the Fund. There were 25 schemes considered in 'Open Ended Debt - Long Term' category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of IDFC Dynamic Bond Fund - Plan A. Ranking Source & Publisher: ICRA Online Limited.

IDFC Super Saver Income Fund - Investment Plan A* has been ranked as a Five Star Fund in the category of 'Open Ended Debt - Long Term' schemes for its 1 year performance till December 31, 2008.

The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration, portfolio turnover and liquidity. The ranking methodology did not take into account entry and exit loads imposed by the Fund. There were 25 schemes considered in 'Open Ended Debt - Long Term' category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of IDFC Super Saver Income Fund - Investment Plan A. Ranking Source & Publisher: ICRA Online Limited.

IDFC Government Securities - Investment Plan A* has been ranked as a Five Star Fund in the category of 'Open Ended Gilt' schemes for its 3 year performance till December 31, 2008.

The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration, portfolio turnover and liquidity. The ranking methodology did not take into account entry and exit loads imposed by the Fund. There were 22 schemes considered in 'Open Ended Gilt' category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of IDFC Government Securities - Investment Plan A. Ranking Source & Publisher: ICRA Online Limited

(Past performance is no guarantee of future results).

On the future outlook, the equity market will have two drivers in the near term – domestic policies and international economic trends. While the former will be conducive to growth the international economic trend is still in a decline. For the rest of the year we could continue to see the latter influencing the way equities are priced. The year will continue to remain challenging for equity funds.

Given peak level of rates, sufficient liquidity and high government borrowings the bond market is expected to be volatile.

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DETAILS OF THE SCHEME(S) AS ON DATE OF MATURITY

Name of Scheme	Investment Objective	Launch & Allotment Dates	NAV & FUM (Rs.) as on date of maturity
IDFC-FMP-YS17	To seek to generate income by investing in a portfolio of debt and money market instruments.	February 25, 2008 & March 27, 2008	Rs. 11.0107 & Rs. 180.27 ,crores
IDFC-FMP-YS19	To seek to generate income by investing in a portfolio of debt and money market instruments.	March 07 ,2008 & March 27, 2008	Rs. 11.0048 & Rs 289.10 crores.
IDFC-FMP-YS20	To seek to generate income by investing in a portfolio of debt and money market instruments.	March 24, 2008 & March 31, 2008	Rs. 10.8891 & Rs. 301.00 crores
IDFC-FMP-YS21	To seek to generate income by investing in a portfolio of debt and money market instruments.	March 28, 2008 & April 14, 2008	Rs. 10.8064 & Rs.16.27 crores
IDFC-FMP-YS22	To seek to generate income by investing in a portfolio of debt and money market instruments.	June 4, 2008 & June 18, 2008	Rs. 10.7843 & Rs.50.12 crores
IDFC-FMP-YS23	To seek to generate income by investing in a portfolio of debt and money market instruments.	July 03, 2008 & July 15, 2008	Rs. 10.6499 & Rs.92.98 crores
IDFC-FMP-YS24	To seek to generate income by investing in a portfolio of debt and money market instruments.	July 22, 2008 & July 31, 2008	Rs. 10.6657 & Rs. 174.80 crores

IDFC-FMP-YS25	To seek to generate income by investing in a portfolio of debt and money market instruments.	August 05, 2008 & August 14, 2008	Rs. 10.6293 & Rs.22.20 crores
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PERFORMANCE OF THE SCHEMES AS ON DATE OF MATURITY

IDFC FIXED MATURITY PLAN- YEARLY SERIES 17 (IDFC-FMP-S17)

CAGR Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (March 27, 2008)	9.99%	7.13%

* Benchmark – Crisil Composite Bond Fund Index (CCBFI)
 Past performance may or may not be substantiated in future.
 Date of Maturity: April 02, 2009

IDFC FIXED MATURITY PLAN- YEARLY SERIES 19 (IDFC-FMP-YS19)

CAGR Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (March 27, 2008)	9.64%	7.13%%

* Benchmark – Crisil Composite Bond Fund Index (CCBFI)
 Past performance may or may not be substantiated in future.
 Date of Maturity: April 02, 2009

IDFC FIXED MATURITY PLAN- YEARLY SERIES 20 (IDFC-FMP-YS20)

Absolute Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (March 31, 2008)	4.92%	7.28%

* Benchmark – Crisil Liquid Fund Index (CLFI)
 Past performance may or may not be substantiated in future.
 Date of Maturity: April 06, 2009

IDFC FIXED MATURITY PLAN- YEARLY SERIES 21 (IDFC-FMP-YS21)

Absolute Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (April 14, 2008)	8.06%	7.69%

* Benchmark – Crisil Composite Bond Fund Index (CCBFI)
 Past performance may or may not be substantiated in future.
 Date of Maturity: .April 20, 2009

IDFC FIXED MATURITY PLAN- YEARLY SERIES 22 (IDFC-FMP-YS22)

Absolute Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (June 18, 2008)	7.84%	7.18%

* Benchmark – Crisil Composite Bond Fund Index (CCBFI)
 Past performance may or may not be substantiated in future.
 Date of Maturity :.June 24, 2009.

IDFC FIXED MATURITY PLAN- YEARLY SERIES 23 (IDFC-FMP-YS23)

Absolute Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (July 15, 2008)	6.50%	9.14%

* Benchmark – Crisil Composite Bond Fund Index (CCBFI)
 Past performance may or may not be substantiated in future.
 Date of Maturity : July 16, 2009.

IDFC FIXED MATURITY PLAN- YEARLY SERIES 24 (IDFC-FMP-YS24)

Absolute Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (July 31, 2008)	6.66%	8.86%

* Benchmark – Crisil Composite Bond Fund Index (CCBFI)
 Past performance may or may not be substantiated in future.
 Date of Maturity: August 03, 2009.

IDFC FIXED MATURITY PLAN- YEARLY SERIES 25 (IDFC-FMP-YS25)

Absolute Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (August 14, 2008)	6.29%	8.28%

* Benchmark – Crisil Composite Bond Fund Index (CCBFI)

Past performance may or may not be substantiated in future.

Date of Maturity: August 17, 2009.

INVESTOR SERVICES

The Electronic Clearing Facility (ECS) has been successfully introduced to make dividend payments for all Equity fund dividends. Introduction of this facility has helped in making quick fund transfers as well as bring about efficiency in reconciliation.

ISO 9000:2001 certification for customer services processes was successfully retained and transferred to IDFC MF from SCMF.

DISTRIBUTION OF INCOME

The distribution of Dividend is made out of Net Surplus subject to availability of distributable profits, as computed in accordance with SEBI Regulations. The AMC reserves the right to change the periodicity for declaration of dividend.

SIGNIFICANT ACCOUNTING POLICIES:

Accounting Policies are in accordance with SEBI (Mutual Fund) Regulations, 1996. For further details please refer to the detailed financials released by the Mutual Fund.

STATUTORY DETAILS

The price and redemption value of units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.

The Sponsors are not responsible or liable for any loss resulting from the operations of the scheme of the fund beyond their total contribution of Rs. 30,000 for setting up the fund and such other accretions / additions to the same

On written request and on payment of requisite fee present and prospective unitholders/investors can obtain copy of the trust deed, the annual report of the scheme and the asset management company and the text of the relevant scheme. Full Annual Report is also disclosed on the website (www.idfcmf.com) and is available for inspection at the Head Office of the Mutual Fund.

ACKNOWLEDGEMENT

The Board of Directors of IDFC AMC Trustee Company wish to place on record their gratitude to the unitholders for their continued support and to the Securities and Exchange Board of India, the Reserve Bank of India, the Registrars, Bankers, the Custodians, Infrastructure Development Finance Company

Limited (IDFC), the present Sponsor of IDFCMF, Standard Chartered Bank, the erstwhile sponsor of the Mutual Fund, various service providers and business partners and the employees of the AMC for the support provided by them during the year.

For IDFC AMC Trustee Company Limited
(The Trustee of IDFC Mutual Fund)

Chairman

Place: Mumbai
Date: July 14, 2009

Auditors' Report

To the Board of Directors of IDFC AMC Trustee Company Limited (*formerly known as Standard Chartered Trustee Company Private Limited*) IDFC Fixed Maturity Plan – Yearly Series 17

We have audited the attached balance sheet of IDFC Mutual Fund (*formerly known as Standard Chartered Mutual Fund*) – IDFC Fixed Maturity Plan – Yearly Series 17 ('the Scheme') as at 31 March 2009 and the related revenue account for the year ended on that date annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Limited, trustee to IDFC Mutual Fund ('the Fund') and the management of IDFC Asset Management Company Limited (*formerly known as Standard Chartered Asset Management Company Private Limited*), investment manager to the Fund. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The balance sheet and the related revenue account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 31 March 2009 and the related revenue account for the year ended on that date, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;

Auditors' Report (*Continued*)
IDFC Fixed Maturity Plan – Yearly Series 17

- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 31 March 2009 and the related revenue account for the year ended on that date together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the balance sheet, of the state of affairs of the Scheme as at 31 March 2009; and
 - in the case of the revenue account, of the surplus for the year ended on that date.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **BSR & Co.**
Chartered Accountants

Mumbai
14 July 2009

Akeel Master
Partner
Membership No: 046768

Auditors' Report

To the Board of Directors of IDFC AMC Trustee Company Limited (*formerly known as Standard Chartered Trustee Company Private Limited*) IDFC Fixed Maturity Plan – Yearly Series 19

We have audited the attached balance sheet of IDFC Mutual Fund (*formerly known as Standard Chartered Mutual Fund*) – IDFC Fixed Maturity Plan – Yearly Series 19 ('the Scheme') as at 31 March 2009 and the related revenue account for the year ended on that date annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Limited, trustee to IDFC Mutual Fund ('the Fund') and the management of IDFC Asset Management Company Limited (*formerly known as Standard Chartered Asset Management Company Private Limited*), investment manager to the Fund. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The balance sheet and the related revenue account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 31 March 2009 and the related revenue account for the year ended on that date, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;

Auditors' Report (*Continued*)
IDFC Fixed Maturity Plan – Yearly Series 19

- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 31 March 2009 and the related revenue account for the year ended on that date together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the balance sheet, of the state of affairs of the Scheme as at 31 March 2009; and
 - in the case of the revenue account, of the surplus for the year ended on that date.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **BSR & Co.**
Chartered Accountants

Mumbai
14 July 2009

Akeel Master
Partner
Membership No: 046768

Auditors' Report

To the Board of Directors of IDFC AMC Trustee Company Limited (*formerly known as Standard Chartered Trustee Company Private Limited*) IDFC Fixed Maturity Plan – Yearly Series 20

We have audited the attached balance sheet of IDFC Mutual Fund (*formerly known as Standard Chartered Mutual Fund*) – IDFC Fixed Maturity Plan – Yearly Series 20 ('the Scheme') as at 31 March 2009 and the related revenue account for the year ended on that date annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Limited, trustee to IDFC Mutual Fund ('the Fund') and the management of IDFC Asset Management Company Limited (*formerly known as Standard Chartered Asset Management Company Private Limited*), investment manager to the Fund. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The balance sheet and the related revenue account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 31 March 2009 and the related revenue account for the year ended on that date, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;

Auditors' Report (*Continued*)
IDFC Fixed Maturity Plan – Yearly Series 20

- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 31 March 2009 and the related revenue account for the year ended on that date together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the balance sheet, of the state of affairs of the Scheme as at 31 March 2009; and
 - in the case of the revenue account, of the surplus for the year ended on that date.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **BSR & Co.**
Chartered Accountants

Mumbai
14 July 2009

Akeel Master
Partner
Membership No: 046768

Auditors' Report

To the Board of Directors of IDFC AMC Trustee Company Limited (*formerly known as Standard Chartered Trustee Company Private Limited*) IDFC Fixed Maturity Plan – Yearly Series 21

We have audited the attached balance sheet of IDFC Mutual Fund (*formerly known as Standard Chartered Mutual Fund*) – IDFC Fixed Maturity Plan – Yearly Series 21 ('the Scheme') as at 31 March 2009 and the related revenue account for the year ended on that date annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Limited, trustee to IDFC Mutual Fund ('the Fund') and the management of IDFC Asset Management Company Limited (*formerly known as Standard Chartered Asset Management Company Private Limited*), investment manager to the Fund. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The balance sheet and the related revenue account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 31 March 2009 and the related revenue account for the year ended on that date, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;

Auditors' Report (*Continued*)
IDFC Fixed Maturity Plan – Yearly Series 21

- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 31 March 2009 and the related revenue account for the year ended on that date together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the balance sheet, of the state of affairs of the Scheme as at 31 March 2009; and
 - in the case of the revenue account, of the surplus for the year ended on that date.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **BSR & Co.**
Chartered Accountants

Mumbai
14 July 2009

Akeel Master
Partner
Membership No: 046768

Auditors' Report

To the Board of Directors of IDFC AMC Trustee Company Limited (*formerly known as Standard Chartered Trustee Company Private Limited*) IDFC Fixed Maturity Plan– Yearly Series 22

We have audited the attached balance sheet of IDFC Mutual Fund (*formerly known as Standard Chartered Mutual Fund*) – IDFC Fixed Maturity Plan – Yearly Series 22 ('the Scheme') as at 31 March 2009 and the related revenue account for the period ended on that date annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Limited, trustee to IDFC Mutual Fund ('the Fund') and the management of IDFC Asset Management Company Limited (*formerly known as Standard Chartered Asset Management Company Private Limited*), investment manager to the Fund. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The balance sheet and the related revenue account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 31 March 2009 and the related revenue account for the period ended on that date, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;

Auditors' Report (*Continued*)
IDFC Fixed Maturity Plan– Yearly Series 22

- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 31 March 2009 and the related revenue account for the period ended on that date together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the balance sheet, of the state of affairs of the Scheme as at 31 March 2009; and
 - in the case of the revenue account, of the surplus for the period ended on that date.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **B S R & Co.**
Chartered Accountants

Mumbai
14 July 2009

Akeel Master
Partner
Membership No: 046768

Auditors' Report

To the Board of Directors of IDFC AMC Trustee Company Limited (*formerly known as Standard Chartered Trustee Company Private Limited*) IDFC Fixed Maturity Plan– Yearly Series 23

We have audited the attached balance sheet of IDFC Mutual Fund (*formerly known as Standard Chartered Mutual Fund*) – IDFC Fixed Maturity Plan – Yearly Series 23 ('the Scheme') as at 31 March 2009 and the related revenue account for the period ended on that date annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Limited, trustee to IDFC Mutual Fund ('the Fund') and the management of IDFC Asset Management Company Limited (*formerly known as Standard Chartered Asset Management Company Private Limited*), investment manager to the Fund. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The balance sheet and the related revenue account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 31 March 2009 and the related revenue account for the period ended on that date, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;

Auditors' Report (*Continued*)
IDFC Fixed Maturity Plan– Yearly Series 23

- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 31 March 2009 and the related revenue account for the period ended on that date together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the balance sheet, of the state of affairs of the Scheme as at 31 March 2009; and
 - in the case of the revenue account, of the surplus for the period ended on that date.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **B S R & Co.**
Chartered Accountants

Mumbai
14 July 2009

Akeel Master
Partner
Membership No: 046768

Auditors' Report

To the Board of Directors of IDFC AMC Trustee Company Limited (*formerly known as Standard Chartered Trustee Company Private Limited*) IDFC Fixed Maturity Plan– Yearly Series 24

We have audited the attached balance sheet of IDFC Mutual Fund (*formerly known as Standard Chartered Mutual Fund*) – IDFC Fixed Maturity Plan – Yearly Series 24 ('the Scheme') as at 31 March 2009 and the related revenue account for the period ended on that date annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Limited, trustee to IDFC Mutual Fund ('the Fund') and the management of IDFC Asset Management Company Limited (*formerly known as Standard Chartered Asset Management Company Private Limited*), investment manager to the Fund. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The balance sheet and the related revenue account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 31 March 2009 and the related revenue account for the period ended on that date, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;

Auditors' Report (*Continued*)
IDFC Fixed Maturity Plan– Yearly Series 24

- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 31 March 2009 and the related revenue account for the period ended on that date together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the balance sheet, of the state of affairs of the Scheme as at 31 March 2009; and
 - in the case of the revenue account, of the surplus for the period ended on that date.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **B S R & Co.**
Chartered Accountants

Mumbai
14 July 2009

Akeel Master
Partner
Membership No: 046768

Auditors' Report

To the Board of Directors of IDFC AMC Trustee Company Limited (*formerly known as Standard Chartered Trustee Company Private Limited*) IDFC Fixed Maturity Plan– Yearly Series 25

We have audited the attached balance sheet of IDFC Mutual Fund (*formerly known as Standard Chartered Mutual Fund*) – IDFC Fixed Maturity Plan – Yearly Series 25 ('the Scheme') as at 31 March 2009 and the related revenue account for the period ended on that date annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Limited, trustee to IDFC Mutual Fund ('the Fund') and the management of IDFC Asset Management Company Limited (*formerly known as Standard Chartered Asset Management Company Private Limited*), investment manager to the Fund. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The balance sheet and the related revenue account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 31 March 2009 and the related revenue account for the period ended on that date, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;

Auditors' Report (*Continued*)
IDFC Fixed Maturity Plan– Yearly Series 25

- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 31 March 2009 and the related revenue account for the period ended on that date together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the balance sheet, of the state of affairs of the Scheme as at 31 March 2009; and
 - in the case of the revenue account, of the surplus for the period ended on that date.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **BSR & Co.**
Chartered Accountants

Mumbai
14 July 2009

Akeel Master
Partner
Membership No: 046768

Balance Sheet as at

(Currency: Indian Rupee)

Schedules		IDFC FMP - YS17 March 31, 2009 March 31, 2008	IDFC FMP - YS19 March 31, 2009 March 31, 2008	IDFC FMP - YS20 March 31, 2009 March 31, 2008	IDFC FMP - YS21 March 31, 2009	IDFC FMP - YS22 March 31, 2009	IDFC FMP - YS23 March 31, 2009	IDFC FMP - YS24 March 31, 2009	IDFC FMP - YS25 March 31, 2009
LIABILITIES									
Unit capital	3	1,633,163,626 1,774,151,709	2,620,444,249 2,744,544,249	2,753,495,516 3,215,354,753	149,947,718	463,827,130	868,065,163	1,629,373,352	208,077,646
Reserves and surplus	4	169,552,383 12,702,225	270,582,981 10,092,641	265,162,678 11,989,059	12,755,586	37,346,785	61,744,324	118,583,072	13,910,187
Current liabilities and provisions	5	3,332,463 31,791	4,291,007 50,049,010	9,925,902 70,004,421	476,053	805,812	2,609,080	3,903,167	368,036
		1,806,048,472 1,786,885,725	2,895,318,237 2,804,685,900	3,028,584,096 3,297,348,233	163,179,357	501,979,727	932,418,567	1,751,859,591	222,355,869
ASSETS									
Investments	6	1,805,698,206 1,783,619,780	2,894,769,392 2,791,728,028	3,026,831,912 3,093,963,195	162,936,498	494,463,106	930,720,403	1,737,361,580	216,139,886
Current assets	7	350,266 3,265,945	548,845 12,957,872	1,752,184 203,385,038	242,859	7,516,621	1,698,164	14,498,011	6,215,983
		1,806,048,472 1,786,885,725	2,895,318,237 2,804,685,900	3,028,584,096 3,297,348,233	163,179,357	501,979,727	932,418,567	1,751,859,591	222,355,869
Net Asset Value per unit									
Growth Option - Plan A		11.0107 10.0716	11.0048 10.0368	10.9205 10.0373	10.8064	10.7843	10.6499	10.6657	10.6293
Dividend Option - Plan A		11.0101 10.0716	11.0048 10.0368	- 10.0373	10.8064	10.7843	10.6499	10.6657	10.6293
Growth Option - Plan B		11.0403 10.0716	11.0341 10.0368	10.9685 -	10.8613	10.8098	10.7252	10.7323	10.6729
Dividend Option - Plan B		11.0403 10.0716	11.0350 10.0368	10.9686 10.0373	10.8613	10.8098	10.7252	10.7323	10.6729
Significant accounting policies	2								
Notes to financial statements	9								

The schedules referred to above form an integral part of the Balance Sheet.
As per our report attached of even date.

For B S R & Co.
Chartered Accountants

For IDFC Asset Management Company Limited
(formerly known as Standard Chartered Asset Management
Company Private Limited)

For IDFC AMC Trustee Company Limited
(formerly known as Standard Chartered Trustee
Company Private Limited)

Akeel Master
Partner
Membership No. 046768

Naval Bir Kumar
President & CEO
Director

Kenneth Andrade
Head-Investments
Director

Director

Mumbai
Date : July 14, 2009

Revenue Account for the period / year

(Currency: Indian Rupee)

Schedule	IDFC FMP - YS17 April 1, 2008 to March 31, 2009 <i>February 25, 2008 to March 31, 2008</i>	IDFC FMP - YS19 April 1, 2008 to March 31, 2009 <i>March 07, 2008 to March 31, 2008</i>	IDFC FMP - YS20 April 1, 2008 to March 31, 2009 <i>March 24, 2008 to March 31, 2008</i>	IDFC FMP - YS21 April 1, 2008 to March 31, 2009	IDFC FMP - YS22 June 4, 2008 to March 31, 2009	IDFC FMP - YS23 July 3, 2008 to March 31, 2009	IDFC FMP - YS24 July 22, 2008 to March 31, 2009	IDFC FMP - YS25 August 5, 2008 to March 31, 2009
INCOME AND GAINS								
Interest and discount	173,085,650 <i>12,518,816</i>	278,718,883 <i>9,926,452</i>	294,566,518 <i>2,699,154</i>	13,907,605	37,297,445	71,943,909	130,778,490	13,757,950
Profit on sale of investments (other than inter-scheme transfer/sale of investments)	1,450,253	4,214,423	4,854,105	53,079	43,116	213	3	36
Profit on inter-scheme transfer/sale of investments	627	632,066	16,380,925	-	-	-	-	-
Other Income	-	-	1,497	-	-	-	-	4
	174,536,530 <i>12,518,816</i>	283,565,372 <i>9,926,452</i>	315,803,045 <i>2,699,154</i>	13,960,684	37,340,561	71,944,122	130,778,493	13,757,990
EXPENSES AND LOSSES								
Loss on sale of investments (other than inter-scheme transfer/sale of investments)	1,609,497	3,846,796	13,395,733	27	192,189	3,329,899	2,605,481	194,771
Loss on inter-scheme transfer/sale of investments	3,982,488	6,517,375	15,145,999	-	174,980	-	37,283	-
Investment Management and Advisory fees	972,211 <i>6,529</i>	1,627,632 <i>10,066</i>	1,465,055 <i>3,935</i>	152,253	517,424	1,268,809	2,658,973	62,039
Registrar and transfer agent's fees and expenses	- <i>6,708</i>	- <i>10,370</i>	1,009,695	67,313	109,041	58,640	99,126	42,303
Custodian fees and expenses	183,034	191,630	88,821	115,225	141,012	127,641	141,012	37,641
Commission	1,978,139	2,871,471	3,888,218	200,270	10,700	1,981,571	2,445,148	197,674
Printing expenses	-	-	-	-	-	-	-	-
Audit fees	77,210 <i>11,236</i>	77,210 <i>22,472</i>	77,210	77,210	22,060	22,060	22,060	22,060
Service tax	117,736 <i>807</i>	192,775 <i>1,244</i>	178,561	18,166	60,377	154,133	325,808	7,464
Other operating expenses	9,509 <i>6,510</i>	2,833 <i>4,858</i>	5,145 <i>486</i>	5,296	3,414	5,028	1,799	90
Provision for depreciation in value of investments	-	-	-	3,948	-	-	-	-
	8,929,824 <i>31,790</i>	15,327,722 <i>49,010</i>	35,254,437 <i>4,421</i>	639,708	1,231,197	6,947,781	8,336,690	564,042
Surplus for the period / year	165,606,706 <i>12,487,026</i>	268,237,650 <i>9,877,442</i>	280,548,608 <i>2,694,733</i>	13,320,976	36,109,364	64,996,341	122,441,803	13,193,948
Distributable Surplus	165,606,706 <i>12,487,026</i>	268,237,650 <i>9,877,442</i>	280,548,608 <i>2,694,733</i>	13,320,976	36,109,364	64,996,341	122,441,803	13,193,948
Income distributed (including distribution tax)	-	-	-	-	-	-	-	-
Retained surplus, beginning of the period / year	12,487,026	9,877,442	2,694,733	-	-	-	-	-
Retained Surplus, end of the period / year	178,093,732 <i>12,487,026</i>	278,115,092 <i>9,877,442</i>	283,243,341 <i>2,694,733</i>	13,320,976	36,109,364	64,996,341	122,441,803	13,193,948

Significant accounting policies 2
Notes to financial statements 9

The schedules referred to above form an integral part of the Revenue Account.
As per our report attached of even date.

For B S R & Co.
Chartered Accountants

For IDFC Asset Management Company Limited
(formerly known as Standard Chartered Asset Management
Company Private Limited)

For IDFC AMC Trustee Company Limited
(formerly known as Standard Chartered Trustee
Company Private Limited)

Akeel Master
Partner
Membership No. 046768

Naval Bir Kumar
President & CEO
Director

Kenneth Andrade
Head-Investments

Director

Director

Mumbai
Date : July 14, 2009

Schedules to the financial statements (continued)

as at

(Currency: Indian Rupee)

	IDFC FMP - YS17 March 31, 2009 March 31, 2008		IDFC FMP - YS19 March 31, 2009 March 31, 2008		IDFC FMP - YS20 March 31, 2009 March 31, 2008		IDFC FMP - YS21 March 31, 2009		IDFC FMP - YS22 March 31, 2009		IDFC FMP - YS23 March 31, 2009		IDFC FMP - YS24 March 31, 2009		IDFC FMP - YS25 March 31, 2009	
	(Units)	(Amount)	(Units)	(Amount)	(Units)	(Amount)	(Units)	(Amount)	(Units)	(Amount)	(Units)	(Amount)	(Units)	(Amount)	(Units)	(Amount)
3 Unit capital																
Units of Rs. 10 each fully paid																
Growth Option - Plan A																
Units issued, initial offer	14,660,675.375	146,606,754	13,806,755.536	138,067,555	32,682,103.940	326,821,039	3,866,596.851	38,665,969	8,280,607.088	82,806,071	15,157,560.652	151,575,607	9,988,448.677	99,884,487	2,044,077.498	20,440,775
Units outstanding, beginning of the period / year	14,660,675.375	146,606,754	13,806,755.536	138,067,555	32,682,103.940	326,821,039	-	-	-	-	-	-	-	-	-	-
Units issued during the period / year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the period / year	3,358,808.340	33,588,083	705,000.000	7,050,000	1,120,000.000	11,200,000	1,090,303.000	10,903,030	140,000.000	1,400,000	1,036,000.000	10,360,000	1,031,553.725	10,315,537	125,000.000	1,250,000
Units outstanding, end of the period / year	11,301,867.035	113,018,671	13,101,755.536	131,017,555	31,562,103.940	315,621,039	2,776,293.851	27,762,939	8,140,607.088	81,406,071	14,121,560.652	141,215,607	8,956,894.952	89,568,950	1,919,077.498	19,190,775
Growth Option - Plan B																
Units issued, initial offer	146,105,681.715	1,461,056,817	259,802,669.362	2,598,026,694	288,683,371.323	2,886,833,713	10,646,239.456	106,462,395	39,977,393.256	399,773,933	79,624,505.576	796,245,056	167,293,616.658	1,672,936,167	19,054,576.891	190,545,769
Units outstanding, beginning of the period / year	146,105,681.715	1,461,056,817	259,802,669.362	2,598,026,694	288,683,371.323	2,886,833,713	-	-	-	-	-	-	-	-	-	-
Units issued during the period / year	100,000.000	1,000,000	5,000,000.000	50,000,000	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the period / year	10,790,000.000	107,900,000	16,685,000.000	166,850,000	45,045,923.584	450,459,236	55,364.500	553,645	2,315,000.000	23,150,000	9,928,000.000	99,280,000	16,433,921.975	164,339,220	1,130,500.000	11,305,000
Units outstanding, end of the period / year	135,415,681.715	1,354,156,817	248,117,669.362	2,481,176,694	243,637,447.739	2,436,374,477	10,590,874.956	105,908,750	37,662,393.256	376,623,933	69,696,505.576	696,965,056	150,859,694.683	1,508,596,947	17,924,076.891	179,240,769
Dividend Option - Plan A																
Units issued, initial offer	333,900.000	3,339,000	300,000.000	3,000,000	-	-	117,602.900	1,176,029	234,712.640	2,347,126	1,912,450.000	19,124,500	2,090,745.538	20,907,455	197,109.046	1,971,090
Units outstanding, beginning of the period / year	333,900.000	3,339,000	300,000.000	3,000,000	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the period / year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the period / year	-	-	-	-	-	-	-	-	-	-	24,500.000	245,000	-	-	-	-
Units outstanding, end of the period / year	333,900.000	3,339,000	300,000.000	3,000,000	-	-	117,602.900	1,176,029	234,712.640	2,347,126	1,887,950.000	18,879,500	2,090,745.538	20,907,455	197,109.046	1,971,090
Dividend Option - Plan B																
Units issued, initial offer	16,314,913.826	163,149,138	545,000.000	5,450,000	170,000.000	1,700,000	1,610,000.000	16,100,000	345,000.000	3,450,000	1,346,082.791	13,460,828	1,030,000.000	10,300,000	767,501.156	7,675,012
Units outstanding, beginning of the period / year	16,314,913.826	163,149,138	545,000.000	5,450,000	170,000.000	1,700,000	-	-	-	-	-	-	-	-	-	-
Units issued during the period / year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the period / year	50,000.000	500,000	20,000.000	200,000	20,000.000	200,000	100,000.000	1,000,000	-	-	245,582.791	2,455,828	-	-	-	-
Units outstanding, end of the period / year	16,264,913.826	162,649,138	525,000.000	5,250,000	150,000.000	1,500,000	1,510,000.000	15,100,000	345,000.000	3,450,000	1,100,500	11,005,000	1,030,000	10,300,000	767,501	7,675,012
Total																
Units issued, initial offer	177,415,170.916	1,774,151,709	274,454,424.898	2,744,544,249	321,535,475.263	3,215,354,752	16,240,439.207	162,404,393	48,837,712.984	488,377,130	98,040,599.019	980,405,991	180,402,810.873	1,804,028,109	22,063,264.591	220,632,646
Units outstanding, beginning of the period / year	177,415,170.916	1,774,151,709	274,454,424.898	2,744,544,249	321,535,475.263	3,215,354,752	-	-	-	-	-	-	-	-	-	-
Units issued during the period / year	100,000.000	1,000,000	5,000,000.000	50,000,000	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the period / year	14,198,808.340	141,988,083	17,410,000.000	174,100,000	46,185,923.584	461,859,236	1,245,667.500	12,456,675	2,455,000.000	24,550,000	11,234,082.791	112,340,828	17,465,475.700	174,654,757	1,255,500.000	12,555,000
Units outstanding, end of the period / year	163,316,362.576	1,633,163,626	262,044,424.898	2,620,444,249	275,349,551.679	2,753,495,516	14,994,771.707	149,947,718	46,382,712.984	463,827,130	86,806,516.228	868,065,163	162,937,335.173	1,629,373,352	20,807,764.591	208,077,646
4 Reserves and surplus																
Unit Premium Reserve																
Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Redemptions during the period / year, net	(8,895,204)	-	(8,086,745)	-	(23,609,384)	-	(565,390)	-	(794,530)	-	(3,361,246)	-	(4,981,911)	-	(353,345)	-
Closing Balance	-	(8,895,204)	-	(8,086,745)	-	(23,609,384)	-	(565,390)	-	(794,530)	-	(3,361,246)	-	(4,981,911)	-	(353,345)
Unrealised Appreciation Reserve																
Opening Balance	215,199	-	215,199	-	9,294,326	-	-	-	-	-	-	-	-	-	-	-
Less : Reversed during the period / year	(215,199)	-	(215,199)	-	(9,294,326)	-	-	-	-	-	-	-	-	-	-	-
Additions during the period / year	353,855	353,855	554,634	554,634	5,528,721	5,528,721	-	-	2,031,951	2,031,951	109,230	109,230	1,123,180	1,123,180	1,069,584	1,069,584
Closing Balance	215,199	353,855	215,199	554,634	9,294,326	5,528,721	-	-	-	2,031,951	-	109,230	-	1,123,180	-	1,069,584
Retained Surplus as at the end of the period / year																
	178,093,732	178,093,732	278,115,092	278,115,092	283,243,341	283,243,341	13,320,976	13,320,976	36,109,364	36,109,364	64,996,340	64,996,340	122,441,803	122,441,803	13,193,948	13,193,948
	12,487,026	12,487,026	9,877,442	9,877,442	2,694,733	2,694,733	-	-	-	-	-	-	-	-	-	-
	169,552,383	169,552,383	270,582,981	270,582,981	265,162,678	265,162,678	12,755,586	12,755,586	37,346,785	37,346,785	61,744,324	61,744,324	118,583,072	118,583,072	13,910,187	13,910,187
	12,702,225	12,702,225	10,092,641	10,092,641	11,989,059	11,989,059	-	-	-	-	-	-	-	-	-	-
The Reserves and surplus for each option are:-																
Growth Option - Plan A	11,423,082	11,423,082	13,164,482	13,164,482	29,054,478	29,054,478	2,238,836	2,238,836	6,384,906	6,384,906	9,176,945	9,176,945	5,962,245	5,962,245	1,207,755	1,207,755
	1,049,646	1,049,646	507,722	507,722	1,218,614	1,218,614	-	-	-	-	-	-	-	-	-	-
Growth Option - Plan B	140,870,918	140,870,918	256,573,709	256,573,709	235,962,914	235,962,914	9,121,427	9,121,427	30,498,412	30,498,412	50,542,443	50,542,443	110,474,832	110,474,832	12,061,899	12,061,899
	10,460,588	10,460,588	9,553,845	9,553,845	10,764,106	10,764,106	-	-	-	-	-	-	-	-	-	-
Dividend Option - Plan A	337,289	337,289	301,436	301,436	-	-	94,834	94,834	184,092	184,092	1,226,885	1,226,885	1,391,725	1,391,725	124,049	124,049
	23,906	23,906	11,032	11,032	-	-	-	-	-	-	-	-	-	-	-	-
Dividend Option - Plan B	16,921,094	16,921,094	543,354	543,354	145,286	145,286	1,300,489	1,300,489	279,375	279,375	798,051	798,051	754,270	754,270	516,484	516,484
	1,168,085	1,168,085	20,042	20,042	6,339	6,339	-	-	-	-	-	-	-	-	-	-
	169,552,383	169,552,383	270,582,981	270,582,981	265,162,678	265,162,678	12,755,586	12,755,586	37,346,785	37,346,785	61,744,324	61,744,324	118,583,072	118,583,072	13,910,187	13,910,187
	12,702,225	12,702,225	10,092,641	10,092,641	11,989,059	11,989,059	-	-	-	-	-	-	-	-	-	-

Schedules to the financial statements (Continued)

as on

(Currency: Indian Rupee)

	IDFC FMP - YS17 March 31, 2009 March 31, 2008		IDFC FMP - YS19 March 31, 2009 March 31, 2008		IDFC FMP - YS20 March 31, 2009 March 31, 2008		IDFC FMP - YS21 March 31, 2009		IDFC FMP - YS22 March 31, 2009		IDFC FMP - YS23 March 31, 2009		IDFC FMP - YS24 March 31, 2009		IDFC FMP - YS25 March 31, 2009	
5 Current liabilities and provisions																
Management fees payable (net of tax)	115,271		399,015		119,704		-		99,997		119,704		119,704		-	
	3,698		8,784		3,434											
Audit fees payable	68,463		68,463		68,463		68,463		19,561		19,561		19,561		19,561	
	-		-		-		-		-		-		-		-	
Service tax payable	-		-		-		-		-		-		-		-	
Tax deducted at source payable	23,477		59,733		52,512		14,611		33,380		21,660		25,052		7,857	
	2,864		5,002		501											
Registrar charges payable	-		-		73,352		4,890		10,143		5,655		10,623		4,890	
Load	2,997,764		3,644,059		9,457,332		260,453		506,785		2,313,725		3,592,105		242,629	
	-		-		-		-		-		-		-		-	
Unit redemption money payable	-		50,000,000		70,000,000		-		-		-		-		-	
Custodian Fees Payable	112,360		112,360		-		112,360		112,360		112,360		112,362		-	
	-		-		-		-		-		-		-		-	
Other liabilities	15,128		7,377		154,539		15,276		23,586		16,415		23,760		10,048	
	23,229		35,224		486		-		-		-		-		83,051	
Brokerage payable	-		-		-		-		-		-		-		-	
	-		-		-		-		-		-		-		-	
	3,332,463		4,291,007		9,925,902		476,053		805,812		2,609,080		3,903,167		368,036	
	31,791		50,049,010		70,004,421		-		-		-		-		-	
6 Investments (net of appreciation / depreciation)																
	Cost *	Market / Fair Value	Cost *	Market / Fair Value	Cost *	Market / Fair Value	Cost *	Market / Fair Value	Cost *	Market / Fair Value	Cost *	Market / Fair Value	Cost *	Market / Fair Value	Cost *	Market / Fair Value
Debtentures & bonds listed / awaiting listing on recognised stock exchange	-	-	-	-	509,652,824	512,037,739	978,319	974,371	201,676,610	203,708,560	6,947,872	7,057,102	199,161,320	200,284,500	67,576,616	68,646,200
Reverse repos	5,344,350	5,344,350	5,344,350	5,344,350	21,484,287	21,484,287	11,009,361	11,009,361	5,558,124	5,558,124	5,237,463	5,237,463	5,451,237	5,451,238	5,130,576	5,130,576
Commercial paper	-	-	-	-	494,219,111	494,219,111	-	-	-	-	-	-	1,159,185,253	1,159,185,253	48,028,420	48,028,420
	-	-	-	-	234,368,360	234,368,359,56	-	-	-	-	-	-	-	-	-	-
Certificate of deposit	-	-	253,980,197	253,980,197	511,241,837	511,241,837	150,952,766	150,952,766	215,055,773	215,055,773	778,354,836	778,354,836	112,308,729	112,308,729	64,250,265	64,250,265
	1,733,311,790	1,733,311,790	2,741,420,038	2,741,420,038	995,646,089	995,646,089	-	-	-	-	-	-	-	-	-	-
Mutual fund units	1,800,000,000	1,800,353,856	2,630,000,000	2,630,515,725	1,320,000,000	1,320,258,843	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Securitized debt	-	-	4,890,212	4,929,120	164,705,132	167,590,095	-	-	70,140,649	70,140,649	140,071,002	140,071,002	260,131,860	260,131,860	30,084,425	30,084,425
	50,092,791	50,307,990	50,092,791	50,307,990	703,788,589	711,607,665	-	-	-	-	-	-	-	-	-	-
Collateralised borrowing and lending obligations (CBLO)	-	-	-	-	149,978,431	149,978,431	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,805,344,350	1,805,698,206	2,894,214,759	2,894,769,392	3,021,303,191	3,026,831,912	162,940,446	162,936,498	492,431,156	494,463,106	930,611,173	930,720,403	1,736,238,399	1,737,361,580	215,070,302	216,139,886
	1,783,404,581	1,783,619,780	2,791,512,829	2,791,728,028	3,084,668,869	3,093,963,195	-	-	-	-	-	-	-	-	-	-

* Cost includes interest accreted in respect of money market instruments till valuation date. Investments of the Scheme are registered in the name of the Scheme except for reverse repos and Collateralised Lending and Borrowing Obligation (CBLO) which are registered in the name of the Fund for the benefit of Scheme's unitholders.

	IDFC FMP - YS17		IDFC FMP - YS19		IDFC FMP - YS20		IDFC FMP - YS21		IDFC FMP - YS22		IDFC FMP - YS23		IDFC FMP - YS24		IDFC FMP - YS25	
7 Current assets																
Balances with banks in current account**	349,031		548,845		79,493		195,290		38,363		202,349		94,081		196,896	
	3,265,945		12,957,872		202,131,846		-		-		-		-		-	
Application money pending allotment	-		-		-		-		-		-		-		-	
Contracts for sale of investments	-		-		-		-		-		-		-		-	
Interest accrued	1,235		-		1,672,691		25,923		7,478,258		1,495,815		-		-	
	-		-		1,253,192		-		-		-		-		-	
Receivable from AMC	-		-		-		21,646		-		-		-		-	
Outstanding and accrued income	-		-		-		-		-		-		14,403,930		6,019,087	
	-		-		-		-		-		-		-		-	
	350,266		548,845		1,752,184		242,859		7,516,621		1,698,164		14,498,011		6,215,983	
	3,265,945		12,957,872		203,385,038		-		-		-		-		-	

** Certain bank accounts of the Schemes are held in the name of the Fund for the benefit of the Scheme's Unitholders.

	SCFMP - YS17		SCFMP - YS19		SCFMP - YS20		SCFMP - YS21		IDFC FMP - YS22		IDFC FMP - YS23		IDFC FMP - YS24		IDFC FMP - YS25	
	April 01, 2008 to March 31, 2009	February 25, 2008 to March 31, 2008	April 01, 2008 to March 31, 2009	March 07, 2008 to March 31, 2008	April 01, 2008 to March 31, 2009	March 24, 2008 to March 31, 2008	April 1, 2008 to March 31, 2009	June 4, 2008 to March 31, 2009	July 3, 2008 to March 31, 2009	July 22, 2008 to March 31, 2009	August 5, 2008 to March 31, 2009					
Debtentures & bonds listed / awaiting listing on recognised stock exchange	-		45,205		95,498,037		22,729		14,106,470		270,062		15,123,397		2,508,536	
	-		-		649,699		-		-		-		-		-	
Commercial paper	14,319,299		13,010,222		11,970,251		-		135,019		523,646		82,401,284		3,441,895	
	-		-		224,110		-		-		-		-		-	
Certificate of deposit	120,884,047		211,428,572		91,544,293		13,746,873		17,842,363		60,151,772		14,026,204		5,069,583	
	11,632,691		8,041,788		1,144,199		-		-		-		-		-	
Collateralised borrowing and lending obligations (CBLO)	50,171		315,064		269,270		14,208		60,033		54,590		44,562		58,345	
	759,713		1,759,901		420,259		-		-		-		-		-	
Securitized debt	37,146,594		53,414,925		94,083,084		-		4,960,871		10,867,316		19,037,139		2,608,814	
	-		-		-		-		-		-		-		-	
Reverse repos	218,487		496,786		1,201,583		123,795		192,689		76,523		70,960		70,777	
	126,412		124,763		260,888		-		-		-		-		-	
Floating Rate Note	467,052		8,109		-		-		-		-		74,944		-	
	-		-		-		-		-		-		-		-	
	173,085,650		278,718,883		294,566,518		13,907,605		37,297,445		71,943,909		130,778,490		13,757,950	
	12,518,816		9,926,452		2,699,154		-		-		-		-		-	

Schedules to the financial statements

for the period / year ended March 31, 2009

(Currency: Indian Rupee)

1. Background

IDFC Mutual Fund – formerly Standard Chartered Mutual Fund ('the Fund') is sponsored by Infrastructure Development Finance Company Limited (IDFC) (formerly sponsored by Standard Chartered Bank, U.K. – 'SCB') and is constituted as a Trust under the Indian Trust Act, 1882 with IDFC AMC Trustee Company Private Limited (formerly - Standard Chartered Trustee Company Private Limited) ('the Trustee') as trustee. In accordance with the Securities and Exchange Board of India (SEBI) (Mutual Funds) Regulations, 1996 ('the Regulations') and amendments thereto, as applicable, the Trustees have entrusted the investment management function to IDFC Asset Management Company Private Limited (formerly - Standard Chartered Asset Management Company Private Limited) ('the AMC')

Standard Chartered Mutual Fund was renamed as IDFC Mutual Fund after the Securities and Exchange Board of India (SEBI) provided its no objection to the change in sponsor of the Mutual Fund vide its letter dated April 22, 2008. Change in sponsor of the Mutual Fund was carried out in accordance with the requirements specified under the SEBI (Mutual Fund) Regulations 1996. Standard Chartered Bank, the sponsor of the Mutual Fund, sold the equity and preference shares held by it in the AMC and the equity shares held by it in the Trustee Company ('the TC'), to Infrastructure Development Finance Company Limited (IDFC), on May 30th 2008. The minority shareholders in the AMC and TC, also sold the equity shares held by them in the AMC and TC, to IDFC. Consequently, with effect from May 31, 2008, IDFC is the Sponsor of the Mutual Fund.

The schemes mentioned below ('the Schemes') are close ended schemes and their investment objective is to seek to generate income by investing in a portfolio of debt and money market instruments normally maturing in line with the time profile of the schemes:

IDFC Fixed Maturity Plan – Yearly Series 17 (IDFCFMP – YS17)

IDFC Fixed Maturity Plan – Yearly Series 19 (IDFCFMP – YS19)

IDFC Fixed Maturity Plan – Yearly Series 20 (IDFCFMP – YS20)

IDFC Fixed Maturity Plan – Yearly Series 21 (IDFCFMP – YS21)

IDFC Fixed Maturity Plan – Yearly Series 22 (IDFCFMP – YS22)

IDFC Fixed Maturity Plan – Yearly Series 23 (IDFCFMP – YS23)

IDFC Fixed Maturity Plan – Yearly Series 24 (IDFCFMP – YS24)

IDFC Fixed Maturity Plan – Yearly Series 25 (IDFCFMP – YS25)

The following table depicts the start date, allotment date and the maturity date:

Scheme	IPO Launch Date	Allotment Date	Maturity Date *
IDFCMP - YS17	February 25, 2008	March 27, 2008	April 2, 2009
IDFCMP - YS19	March 07, 2008	March 31, 2008	April 2, 2009
IDFCMP - YS20	March 24, 2008	April 14, 2008	April 6, 2009
IDFCMP - YS21	March 28, 2008	April 14, 2008	April 20, 2009
IDFCMP - YS22	June 04, 2008	June 18, 2008	June 24, 2009
IDFCMP - YS23	July 03, 2008	July 15, 2008	July 16, 2009
IDFCMP - YS24	July 22, 2008	July 31, 2008	August 3, 2009
IDFCMP - YS25	August 05, 2008	August 14, 2008	August 17, 2009

* In case the maturity date falls on a holiday, the maturity date will be the next working day.

All the above mentioned schemes offer a choice of two Investment options viz, Growth and Dividend. Reinvestment facility is available under the Dividend Option.

Schedules to the financial statements (*Continued*)

for the period / year ended March 31, 2009

(Currency: Indian Rupee)

2. Significant accounting policies

2.1 *Basis of preparation of financial statements*

The financial statements are prepared and presented under the historical cost convention, as modified for investments which are 'marked-to-market', on the accrual basis of accounting and in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and amendments thereto, and the accounting principles generally accepted in India and comply with the accounting standards and guidance notes issued by the Institute of Chartered Accountants of India (the 'ICAI'), to the extent applicable.

The above schemes are Level III - Small and Medium Sized Enterprise ('SME') in accordance with the announcement made by the ICAI which is effective for all accounting periods commencing on or after 1 April 2004. Accordingly, these schemes are not required to present the cash flow statement, segment disclosures and related party disclosures as required under the respective Accounting Standards

2.2 *Use of estimates*

The preparation of financial statements in conformity with Generally Accepted Accounting Principles ('GAAP') requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reported period. The estimates and the assumptions used in the accompanying financial statements are based upon management's evaluation of relevant facts and circumstances as at the date of the financial statements. Actual results may differ from the estimates and assumptions used in preparing the accompanying financial statements. Any revision to accounting estimates is recognized prospectively in the current and future periods

2.3 *Investments*

Basis of accounting

- Transactions for purchase and sale of investments are recorded on trade date. The cost of investments includes all costs incurred in acquiring the investments and incidental to acquisition of investments. Any front end-discount on privately placed investments is reduced from the cost of such investments.
- Broken period interest paid and received is not included in the cost of purchases and sales proceeds respectively.

Valuation

- Investments for the purpose of valuation are classified as traded and non traded in accordance with the provisions of the Regulations.
- Investments are valued as follows:

Schedules to the financial statements (*Continued*)

for the period / year ended March 31, 2009

(Currency: Indian Rupee)

2. Significant accounting policies (*Continued*)

2.3 Investments (*Continued*)

Traded debt securities

Government securities

- Government securities are valued at prices obtained from Credit Rating Information Services of India Limited ('CRISIL') in accordance with the guidelines for valuation of securities for mutual funds prescribed in the Regulations.

Other traded debt securities

- Traded debt securities (other than Government securities) are valued at the last quoted closing price on NSE as on the date of valuation.

Non-traded/ thinly traded debt securities

- Non traded debt securities (other than Government Securities) are securities that are not traded on any stock exchange for a period of fifteen days prior to the valuation date.
- Non traded / thinly traded debt securities with residual maturity of over 182 days to maturity are valued on a yield to maturity basis, by using spreads over the benchmark rate to arrive at the yield for pricing the security. These are valued as per procedures approved by the Trustees and on the basis of the valuation principles laid down by the Regulations.
- Non traded securities purchased with residual maturity upto 182 days are valued at cost / last valuation price (including accrued interest till the beginning of the day) plus the difference between the redemption value (inclusive of interest) and cost / last valuation price, spread uniformly over the remaining maturity period of the instrument.

Debt securities with put/call options

- Securities with call option are valued at the lower of the value as obtained by valuing the security to final maturity and valuing the security to call option. In case there are multiple call options, the lowest value obtained by valuing to the various call dates and valuing to the maturity date is taken as the value of the instrument.
- Securities with put option are valued at the higher of the value as obtained by valuing the security to final maturity and valuing the security to put option. In case there are multiple put options, the highest value obtained by valuing to the various put dates and valuing to the maturity date is taken as the value of the instrument.
- The securities with both put and call option on the same day would be deemed to mature on the put/call day and would be valued at the prevailing market price.

Money Market Instruments

- Traded money market securities are valued at the yield they were traded as on the valuation date. In case these securities are not traded, they are valued at the last traded price plus accretion of difference between the redemption value and the last traded price.

Schedules to the financial statements (*Continued*)

for the period / year ended March 31, 2009

(Currency: Indian Rupee)

2. Significant accounting policies (*Continued*)

2.3 Investments (*Continued*)

Reverse Repos

- Instruments bought on 'repo' basis are valued at the resale price after deduction of applicable interest upto date of resale.

Collateralized Borrowings and Lending Obligations (CBLO) and Bills Rediscounting (BRDS)

- CBLOs and BRDS are valued at cost plus accrued interest.

Asset backed securities

- Asset backed securities with a residual maturity over 182 days and having variable cash flows are valued on the same basis as that for non traded securities with residual maturity over 182 days.
- Asset backed securities with a residual maturity upto 182 days and having variable cash flows are valued on the basis of amortization, the last valued yield being the base for amortization.

Mutual Fund Units

- Mutual fund units are valued at the respective scheme's per unit net asset value ('NAV') prevailing as at the valuation date.

In accordance with the Guidance Note on 'Accounting for Investments in the Financial Statements of Mutual funds' issued by the ICAI, (pursuant to the Eleventh Schedule of the Regulations), net unrealized gain or loss in the value of investments is determined separately for each category of investments. The loss on investments sold or transferred during the period or year is charged to the revenue account instead of being first adjusted against the provision for depreciation, if already created in the previous year. The unrealised loss/gain is reversed on the first day of the immediately succeeding financial year. However, this departure from the Guidance Note does not have any net impact on the scheme's net assets and the financial statements of the scheme.

2.4 Revenue recognition

Interest income is recorded on period proportionate basis.

Profit or loss on sale / redemption of investments represents sale proceeds less weighted average cost and is recognised on a trade date basis.

In accordance with the Guidance Note on 'Accounting for Investments in the Financial Statements of Mutual Funds' issued by the ICAI (pursuant to the Eleventh Schedule of the Regulations), net unrealized appreciation/depreciation in the value of investments and derivatives is determined for each categories of investments and derivatives, wherein the cost is compared with the market / fair value and the resultant appreciation is credited to Unrealized Appreciation Reserve and any depreciation is charged to the revenue account.

Schedules to the financial statements (*Continued*)

for the period / year ended March 31, 2009

(Currency: Indian Rupee)

2. Significant accounting policies (*Continued*)

2.5 *Computation of Net Asset Value (NAV)*

The NAV of a scheme is computed separately for units issued under the various options of the relevant plans, although the corresponding scheme's investments and other net assets are managed as a single portfolio. For computing the NAV for various plans/options, daily income earned, including realised and unrealised gains or losses in the value of investments and expenses incurred by the corresponding scheme are allocated to the plans/options in proportion to the net assets of each plan/option.

2.6 *Unit premium reserve*

When units are issued or redeemed, the net premium or discount to the face value is transferred to the unit premium reserve. The unit premium reserve is available for dividend distribution except to the extent it is represented by unrealised net appreciation in investments.

2.7 *Load charges*

Load collected is retained under a separate account in the scheme and is utilised to meet the selling and distribution expenses of the scheme.

2.8 *Deferred revenue expenditure*

Initial issue expenses are charged in accordance with the offer document and within the limits specified by SEBI. These expenses are considered as deferred revenue expenditure and are amortized over the tenure of the scheme from the date of allotment.

Schedules to the financial statements (*Continued*)

for the period / year ended March 31, 2009

(Currency: Indian Rupee)

9. Notes to financial statements

9.1 *Investment management fees*

The schemes have paid / accrued for investment management and advisory fees in accordance with the Offer Document and the agreement with the AMC as amended from time to time. As per the Offer Document, the AMC is entitled to receive the said fee upto an annual rate of 1.25% of the scheme's weekly average net assets on the investment upto Rs 100 crores and at 1% thereafter. For the current period, the schemes have accrued investment management fee as a percentage of the weekly average net assets as follows:

Scheme		Current Period / Year	Previous Period
IDFC FMP – YS17 *	Plan A	0.09%	0.03%
	Plan B	0.05%	0.03%
IDFC FMP – YS19 *	Plan A	0.24%	0.03%
	Plan B	0.05%	0.03%
IDFC FMP – YS20 *	Plan A	0.08%	0.04%
	Plan B	0.04%	0.04%
IDFC FMP YS – 21 **	Plan A	0.19%	
	Plan B	0.07%	
IDFC FMP YS – 22 **	Plan A	0.23%	
	Plan B	0.11%	
IDFC FMP YS – 23 **	Plan A	0.49%	
	Plan B	0.12%	
IDFC FMP YS – 24 **	Plan A	0.38%	
	Plan B	0.21%	
IDFC FMP YS – 25 **	Plan A	0.04%	
	Plan B	0.04%	

*Annualised till the date of maturity as the schemes matured during the period.

** Annualised from the date of allotment as the schemes were launched during the period. Income represents income from the date when minimum subscription achieved and expenditure represents expenses from the date of allotment.

9.2 *Trustee fees*

No Trusteeship fees have been charged to the scheme.

9.3 *Custodian fees*

Deutsche Bank AG, India provides custodian services to the schemes for which it receives a custodian fee as per the terms of the custodian agreement.

Schedules to the financial statements (*Continued*)

for the period / year ended March 31, 2009

(Currency: Indian Rupee)

9. Notes to financial statements (*Continued*)

9.4 *Income tax*

No accounting for income tax has been made in the financial statement as the Schemes qualify as recognised Mutual Fund under section 10 (23D) of the Income-tax Act, 1961 and the Direct Tax Laws (Amendment) Act, 1988.

9.5 *Aggregate value of purchases and sales*

The aggregate value of investments purchased and sold (including redeemed) during the period and these amounts as a percentage of weekly average net assets are as follows:

Scheme	Current Period / Year		Previous Period	
	Purchases	Percentage	Purchases	Percentage
IDFC FMP YS - 17	19,226,244,060	1,061.52	4,984,747,253	20,376.43
IDFC FMP YS - 19	20,570,374,854	724.57	8,393,373,743	22,255.64
IDFC FMP YS - 20	21,737,854,384	685.85	5,943,060,612	67,213.61
IDFC FMP YS - 21	1,059,180,216	670.17		
IDFC FMP YS - 22	3,222,425,229	832.31		
IDFC FMP YS - 23	2,415,958,941	356.61		
IDFC FMP YS - 24	3,460,438,810	293.65		
IDFC FMP YS - 25	1,047,991,975	753.72		

Scheme	Current Period / Year		Previous Period	
	Sales	Percentage	Sales	Percentage
IDFC FMP YS - 17	19,334,760,588	1,067.51	3,213,861,487	13,137.48
IDFC FMP YS - 19	20,684,594,726	728.59	5,611,787,367	14,880.06
IDFC FMP YS - 20	21,727,312,782	685.52	2,859,837,705	32,343.60
IDFC FMP YS - 21	910,307,618	575.98		
IDFC FMP YS - 22	2,747,679,270	709.69		
IDFC FMP YS - 23	1,542,639,883	227.70		
IDFC FMP YS - 24	1,817,707,260	154.25		
IDFC FMP YS - 25	841,451,182	605.17		

Schedules to the financial statements (*Continued*)

for the period / year ended March 31, 2009

(Currency: Indian Rupee)

9. Notes to financial statements (*Continued*)

9.6 *Appreciation/depreciation on investments*

The aggregate appreciation and depreciation in the value of investments is as follows:

Scheme	As at Balance Sheet date		As at 31 March 2008	
	Appreciation	Depreciation	Purchases	Percentage
IDFCFMP – YS17				
Securitised debt	-	-	215,199	-
Mutual Fund	352,967.54	-	-	-
IDFCFMP – YS19				
Securitised debt	38,908.68	-	215,199	-
Mutual Fund	515,724.80	-	-	-
IDFCFMP – YS20				
Debentures and bonds listed/awaiting listing on recognised stock exchange	-	-	1,475,250	-
Securitised debt	-	-	7,819,076	-
Mutual Fund	258,842.86	-	-	-
IDFC FMP YS - 21				
Debentures and bonds listed/awaiting listing on recognised stock exchange	-	(3,948.00)	-	-
IDFC FMP YS - 22				
Debentures and bonds listed/awaiting listing on recognised stock exchange	2,031,950.00	-	-	-
IDFC FMP YS - 23				
Debentures and bonds listed/awaiting listing on recognised stock exchange	109,230.00	-	-	-
IDFC FMP YS - 24				
Debentures and bonds listed/awaiting listing on recognised stock exchange	1,123,180.00	-	-	-
IDFC FMP YS - 25				
Debentures and bonds listed/awaiting listing on recognised stock exchange	1,069,584.00	-	-	-

Schedules to the financial statements (*Continued*)

for the period / year ended March 31, 2009

(Currency: Indian Rupee)

9. Notes to financial statements (*Continued*)

9.7 *Income and expenditure*

The total income (net of loss on sale of investments) including unrealized appreciation / provision for depreciation and provision for depreciation written back and expenditure (excluding provision for depreciation and deferred revenue expenditure) and these amounts as a percentage of the scheme's weekly average net assets are as follows:

Scheme Income	Current Period		Previous Period	
	Amount	Percentage	Amount	Percentage
IDFC FMP YS – 17 *	169,298,402	9.35	12,518,816	51.17
IDFC FMP YS – 19 *	273,755,835	9.64	9,926,452	26.32
IDFC FMP YS – 20 *	292,790,034	9.24	2,699,154	30.53
IDFC FMP YS - 21 **	13,956,709	8.83		
IDFC FMP YS – 22 **	39,005,343	10.07		
IDFC FMP YS - 23 **	68,723,452	10.14		
IDFC FMP YS - 24 **	129,258,909	10.97		
IDFC FMP YS - 25 **	14,632,799	10.52		

Scheme Expenditure	Current Period		Previous Period	
	Amount	Percentage	Amount	Percentage
IDFC FMP – YS17 *				
Plan A	660,498	0.46	2,687	0.13
Plan B	2,677,341	0.16	29,104	0.13
IDFC FMP – YS19 *				
Plan A	623,576	0.43	2,519	0.13
Plan B	4,339,975	0.16	46,491	0.13
IDFC FMP – YS20 *				
Plan A	1,590,357	0.47	449	0.05
Plan B	5,122,348	0.18	3972	0.05
IDFC FMP YS - 21 **				
Plan A	310,904	0.88		
Plan B	324,829	0.26		
IDFC FMP YS - 22 **				
Plan A	317,894	0.46		
Plan B	546,134	0.17		
IDFC FMP YS - 23 **				
Plan A	1,633,173	1.35		
Plan B	1,984,709	0.36		
IDFC FMP YS - 24 **				
Plan A	1,076,934	1.36		
Plan B	4,616,992	0.42		
IDFC FMP YS - 25 **				
Plan A	119,337	0.85		
Plan B	249,934	0.20		

* Annualised

** Annualised from the date of allotment as the schemes were launched during the period / year. Income represents income from the date when minimum subscription achieved and expenditure represents expenses from the date of allotment.

Schedules to the financial statements (*Continued*)

for the period / year ended March 31, 2009

(Currency: Indian Rupee)

9. Notes to financial statements (*Continued*)

9.8 Disclosure under regulation 25 (8) of SEBI Regulations

a) Details of the commission paid to the sponsor or any of its associates are:

Scheme Name	Payment of Commission for Distribution and Sale of Units	
	2008-2009*	2007-2008
IDFC FMP – YS20	1,500	-
IDFC FMP YS – 23	12,075	
IDFC FMP YS – 24	12,035	
IDFC FMP YS – 25	821	

* The above represents commission paid by the Schemes to the Standard Chartered Bank (sponsor of the Fund till 30 May 2008) and Axis Bank Limited (associate of the sponsor w.e.f. May 31, 2008).

b) There are no investments made by the Schemes during the period in the issue lead managed by the sponsor or its associate companies.

The Schemes have not subscribed to any issues of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager.

9.9 Disclosure under regulation 25(11) of the Regulations

Details of investment in companies that hold more than 5% of NAV of any scheme of the Fund are disclosed in Annexure A

The schemes of the Fund have invested in companies, which hold / have held units in excess of 5% of the net asset value of any scheme of the Fund. These investments were made solely on the basis of sound fundamentals of the respective companies.

9.10 Details of large holdings

There are no unit holders holding over 25% of the net assets in the Schemes as at the balance sheet date.

9.11 Portfolio holding (market / fair value)

The portfolio holdings of the Schemes as at the balance sheet date are disclosed in Annexure B

All investments including mutual fund units are held in safe custody with Deutsche Bank AG, India / Reserve Bank of India.

9.12 Unclaimed redemption and unclaimed dividend

As at balance sheet date, unclaimed redemption and unclaimed dividend from the Schemes aggregate Rs Nil (31 March 2008:Rs. Nil).

Schedules to the financial statements (*Continued*)

for the period / year ended March 31, 2009

(Currency: Indian Rupee)

9. Notes to financial statements (*Continued*)

9.13 *Dues to Micro, Small and Medium Enterprises*

On the basis of the information and records available with the management, there are no Micro, Small and Medium ('MSMED') enterprise creditors, which have registered with the competent authorities.

9.14 *Prior period comparatives*

The prior period figures have been reclassified / restated wherever necessary to confirm with the current period's presentation. The prior period figures have been shown in italics. There are no comparatives for YS 21, YS 22, YS 23, YS 24 and YS 25 as the schemes have been launched during the year.

For IDFC Asset Management Company Limited
(formerly known as Standard Chartered Asset Management Company Private Limited)

Director

Naval Bir Kumar
President & CEO

Kenneth Andrade
Head-Investments

Mumbai
Date : July 14, 2009

For IDFC AMC Trustee Company Limited
(formerly known as Standard Chartered Trustee Company Private Limited)

Director

Director

Annexure - A

Details of investment in companies / subsidiaries that hold more than 5% of NAV of any scheme of IDFC Mutual Fund				
Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11) At Cost (Rs.)	*Outstanding as at 31/03/2009 At Market/Fair Value (Rs.)
ABAN OFFSHORE LTD	IDFC-APF	IDFC AF	37,327,878.79	-
	IDFC-CF	IDFC AF PLUS	25,683,606.78	-
	IDFC-LM	IDFC AF-FM-S1	21,733,541.70	-
ALLAHABAD BANK	IDFC-CF	IDFC CF	1,067,237,346.00	193,042,559.21
	IDFC-MMF-TP	IDFC DBF	69,422,560.00	-
		IDFC MMF IP	2,624,365,950.00	-
		IDFC MMF TP	5,841,588,377.00	2,182,297,578.43
		IDFC SSIF - IP	124,628,675.00	-
		IDFC SSIF - MT	184,160,180.00	-
		IDFC SSIF - ST	793,522,413.50	94,559,821.55
		IDFCFMP-NMS1	2,426,170.00	2,438,198.53
		IDFC FMP QS42	5,413,056.00	-
		IDFC FMP-QS43	531,260,132.50	-
		IDFCFMP-QS44	127,483,960.00	-
		IDFCFMP-QS45	121,099,627.50	-
		IDFCFMP-QS46	468,848,007.00	-
		IDFC FMP-QS47	18,211,178.00	-
		IDFCFMP-YS27	970,468.00	-
		IDFC AF	310,660,610.10	27,947,640.00
		IDFC AF PLUS	302,405,831.98	-
		IDFC AF-FM-S1	10,253,090.30	-
		IDFC CEF	44,205,675.00	-
		IDFC EEF	431,637,451.50	-
		IDFC FMP - MS 3	43,666,560.00	-
		IDFC FMP - MS 4	191,153,441.00	-
		IDFC FMP - MS 5	568,842,229.50	-
		IDFC FMP - MS 6	205,701,420.00	-
		IDFC FMP - MS 7	43,271,956.00	-
		SCFMP-6	19,153,115.00	-
		IDFC FMP-FMS-1	47,147,812.00	15,127,069.85
		IDFC FMP-FMS-2	970,468.00	975,279.39
		SCFMP-QS25	488,457,000.00	-
		IDFC FMP-QS28	9,563,760.00	-
		IDFC FMP-QS32	9,657,240.00	-
		IDFC FMP-QS36	1,700,976,210.00	-
		IDFC FMP-QS37	125,595,340.00	-
		IDFC FMP-QS39	4,361,782.50	-
		IDFC FMP-QS40	8,371,142.00	-
		IDFC FMP-YS17	743,894,516.00	-
		IDFC FMP-YS19	654,897,256.00	-
		IDFC FMP-YS20	470,270,218.00	13,166,271.91
		SCFMP-YS21	48,891,650.00	48,942,414.14
		IDFC FMP-YS22	14,097,796.00	4,388,757.35
IDFC FMP-YS23	1,455,702.00	1,462,919.12		
IDFC FMP-YS24	2,426,170.00	2,438,198.53		
IDFC FMP-YS25	62,954,309.00	64,250,265.22		
SCFMP-YS8	46,100,500.00	-		
IDFC IEF	69,055,612.00	-		
IDFC LM	208,365,045.00	48,899,685.63		
IDFC LF	1,047,556,397.50	-		
IDFC PEF	196,148,330.00	-		
IDFC QIF-PLAN A	165,242,150.00	-		
IDFC SMEF	97,286,060.00	-		
IDFC TS - I	4,953,185.00	-		
IDFC TSF-ELSS	28,401,263.00	-		
BAJAJ AUTO LIMITED	IDFC-CF	IDFC-TAF	1,584,431.01	2,133,652.50
	IDFC-LM	IDFC CEF	80,804,857.00	88,438,350.00
		IDFC IEF	68,245,160.60	-
BAJAJ HOLDINGS & INVESTMENT LTD.	IDFC-LM	GFMP-III	211,360.44	-
	IDFC-LF	IDFC EEF	21,159,221.15	-
	IDFC-CF	IDFC TS - I	11,544.98	-
BANK OF INDIA	IDFC-CF	IDFC CF	242,107,250.00	-
		IDFC SSIF - ST	242,728,000.00	242,772,341.46
		IDFC SS(50-50)EF	4,025,871.60	-
		IDFC AF	79,436,947.89	-
		IDFC AF PLUS	104,971,734.34	29,597,060.00
		IDFC SMEF	174,993,204.99	54,850,000.00
BHARTI AIRTEL LTD.	IDFC-QIF	GFMP-III	1,428,667.81	-
	IDFC-MMF-IP	IDFC-GDP	15,293,229.59	8,998,910.75

Annexure - A

Details of investment in companies / subsidiaries that hold more than 5% of NAV of any scheme of IDFC Mutual Fund				
Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11) At Cost (Rs.)	*Outstanding as at 31/03/2009 At Market/Fair Value (Rs.)
BIRLA CORPORATION LTD.	IDFC-CF	IDFC SS(50-50)EF	11,535,949.71	7,203,634.00
		IDFC-TAF	1,552,311.00	1,501,800.00
		IDFC AF	249,241,912.10	-
		IDFC AF PLUS	151,938,500.37	56,383,829.50
		IDFC AF-FM-S1	10,272,526.10	-
		IDFC CEF	268,931,888.00	156,978,773.75
		IDFC EEF	218,664,329.27	393,877,086.00
		IDFC IEF	131,809,131.66	93,236,750.00
		IDFC SMEF	57,119,841.11	-
		IDFC TS - I	3,239,389.89	-
		IDFC TSF-ELSS	19,337,290.58	15,883,412.25
BIRLA CORPORATION LTD.	IDFC-FMAF-S1	IDFC AF	10,202,767.09	16,907,520.00
CAIRN INDIA LIMITED	IDFC-QIF IDFC-MMF-IP	IDFC-GDP	11,634,359.89	6,483,265.60
		IDFC SS(50-50)EF	21,774,776.60	15,110,928.00
		IDFC AF	88,837,125.05	50,627,500.00
		IDFC AF PLUS	24,275,071.08	2,228,898.70
		IDFC AF-FM-S1	1,877,142.64	-
		IDFC EEF	228,280,361.92	117,572,703.50
		IDFC IEF	50,089,198.80	-
		IDFC SMEF	6,189,959.78	-
		IDFC TS - I	469,791.54	-
CALCUTTA ELECTRICITY SUPPLY CO	IDFC-CF IDFC-LF IDFC-MMF-IP	IDFC AF	92,252,575.05	-
				-
				-
CENTRAL BANK OF INDIA	IDFC-CF IDFC-MMF-TP	IDFC AF	32,076,572.23	7,616,000.00
				-
CORPORATION BANK	IDFC-CF IDFC-MMF-TP	IDFC CF	2,133,280,457.50	63,392,832.58
		IDFC FMP-9	9,717,540.00	9,755,069.62
		IDFC MMF IP	1,748,239,971.00	-
		IDFC MMF TP	3,474,523,568.50	333,092,412.33
		IDFC SSIF - IP	252,274,550.00	-
		IDFC SSIF - MT	321,744,450.00	-
		IDFC SSIF - ST	164,648,580.00	-
		IDFC FMP QS42	396,947,800.00	-
		IDFCFMP-QS44	3,797,016.00	-
		IDFCFMP-QS45	73,030,785.00	-
		IDFC FMP-QS47	16,611,945.00	-
		IDFC FMP-YS26	922,436.00	-
		IDFCFMP-YS27	8,543,286.00	-
		IDFC AF	126,698,108.18	-
		IDFC CEF	112,910,410.00	-
		IDFC EEF	474,672,481.00	-
		IDFC FMP - MS 4	475,611,120.00	-
		IDFC FMP - MS 5	45,856,950.00	-
		IDFC FMP-QS35	194,080,600.00	-
		IDFC FMP-FMS-1	6,644,778.00	6,802,477.30
		IDFC FMP-FMS-2	6,667,278.00	6,806,201.72
		SCFMP-QS25	293,139,100.00	-
		SCFMP-QS26	228,125,000.00	-
		IDFC FMP-QS32	27,363,390.00	-
		IDFC FMP-QS36	148,271,100.00	-
		IDFC FMP-YS17	28,738,779.00	-
		IDFC FMP-YS19	9,717,540.00	-
		SCFMP-YS2	25,758,162.00	-
		IDFC FMP-YS20	183,941,925.00	-
		SCFMP-YS21	6,316,401.00	6,340,795.29
		IDFC FMP-YS23	226,175,250.00	97,379,278.44
		IDFC FMP-YS24	4,271,643.00	4,373,020.98
		IDFC FMP-YS25	4,271,643.00	-
SCFMP-YS7	26,742,690.00	-		
IDFC IEF	22,366,258.00	-		
IDFC LM	48,617,450.00	-		
IDFC LF	1,383,825,253.00	-		
IDFC PEF	111,417,925.00	-		
IDFC QIF-PLAN A	90,337,600.00	-		
IDFC SMEF	148,438,650.00	-		
CUMMINS INDIA LIMITED	IDFC-CF	IDFC CEF	6,166,487.00	-

Annexure - A

Details of investment in companies / subsidiaries that hold more than 5% of NAV of any scheme of IDFC Mutual Fund				
Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11) At Cost (Rs.)	*Outstanding as at 31/03/2009 At Market/Fair Value (Rs.)
DENA BANK	IDFC-CF	IDFC CF	68,473,370.00	-
		IDFC MMF IP	215,099,060.00	-
		IDFC MMF TP	199,603,740.00	-
		IDFC SSIF - IP	137,983,320.00	-
		IDFC SSIF - MT	59,090,160.00	-
		IDFCFMP-MS8	89,662,320.00	-
		IDFC AF	123,009,546.22	1,701,000.00
		IDFC AF PLUS	69,641,843.30	5,103,000.00
		IDFC AF-FM-S1	3,845,129.85	-
		IDFC CEF	29,479,410.00	-
		IDFC FMP - MS 3	391,792,600.00	-
		IDFC FMP - MS 5	354,662,780.00	-
		IDFC FMP - MS 7	89,219,080.00	-
		IDFC FMP-QS29	956,383,000.00	-
		IDFC FMP-QS32	9,929,650.00	-
		IDFC FMP-QS38	59,704,560.00	-
		IDFC FMP-QS39	977,019,000.00	-
		IDFC FMP-QS40	403,377,720.00	-
		IDFC FMP-YS10	195,638,400.00	-
		IDFC FMP-YS17	78,217,840.00	-
		IDFC FMP-YS19	180,878,755.00	-
		IDFC FMP-YS20	53,774,765.00	-
		IDFC FMP-YS22	185,767,370.00	-
		IDFC LF	157,486,240.00	-
		IDFC PEF	167,690,170.00	-
		IDFC SMEF	29,479,410.00	-
DLF LIMITED	IDFC-CF	IDFC CF	448,972,450.00	-
		IDFC MMF IP	983,186,000.00	-
	IDFC-MMF-IP	IDFC MMF TP	90,805,100.00	-
		IDFC AF	68,159,361.05	-
		IDFC AF PLUS	58,299,196.85	30,186,942.80
		IDFC AF-FM-S1	2,457,885.77	-
		IDFC CEF	213,798,556.07	-
		IDFC EEF	594,012,952.81	17,289,785.80
		IDFC FMP-QS28	4,078,180,750.00	-
		IDFC IEF	26,832,353.40	-
		IDFC LF	3,102,306,400.00	-
		IDFC SMEF	6,966,673.98	-
		IDFC TS - I	1,140,954.61	-
		IDFC TSF-ELSS	27,361,811.00	-
DSP MERRILL LYNCH CAPITAL LTD	IDFC-CF	IDFC MMF IP	2,481,893,617.00	-
		IDFC SSIF - IP	49,721,700.00	-
		IDFC SSIF - MT	98,434,500.00	-
		IDFC SSIF - ST	344,572,950.00	-
		IDFC AF	229,180,690.00	-
		SCFMP-6	19,937,380.00	-
		SCFMP-QS19	979,363,000.00	-
		SCFMP-YS1	149,347,650.00	-
		IDFC LF	1,200,000,000.00	-
		EXPORT IMPORT BANK OF INDIA	IDFC-CF	IDFC CF
IDFC DBF	45,126,350.00			-
IDFC MMF IP	12,178,213,991.23			290,008,785.24
IDFC MMF TP	1,691,669,635.00			293,673,541.32
IDFC SSIF - IP	65,094,290.00			-
IDFC SSIF - MT	434,899,110.00			-
IDFC SSIF - ST	616,373,090.00			-
IDFC FMP-QS43	148,133,850.00			-
IDFC AF	240,293,020.00			-
IDFC AF PLUS	15,001,860.00			-
IDFC AF-FM-S1	20,002,480.00			-
IDFC CEF	653,909,120.00			-
IDFC EEF	1,006,279,160.00			-
IDFC FMP - MS 4	243,125,750.00			-
IDFC FMP - MS 5	46,061,000.00			-
IDFC FMP - MS 7	97,889,800.00			-
IDFC FMP-FMS-1	10,009,590.00			-
IDFC FMP-QS28	793,370,400.00			-
IDFC FMP-YS17	45,660,450.00			-
IDFC FMP-YS19	15,001,860.00			-
IDFC FMP-YS23	135,440,100.00	145,731,755.56		
IDFC LM	30,090,000.00	-		

Annexure - A

Details of investment in companies / subsidiaries that hold more than 5% of NAV of any scheme of IDFC Mutual Fund				
Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11) At Cost (Rs.)	*Outstanding as at 31/03/2009 At Market/Fair Value (Rs.)
HCL TECHNOLOGIES LTD.		IDFC LF	10,307,453,110.00	-
		IDFC PEF	602,284,510.00	-
		IDFC SMEF	170,929,530.00	-
		IDFC TSF-ELSS	10,007,420.00	-
	IDFC-LF IDFC-MMF-IP	IDFC AF	23,036,144.52	-
		IDFC AF PLUS	75,391,759.03	53,502,467.85
		IDFC AF-FM-S1	5,792,677.22	-
		IDFC EEF	64,455,758.94	23,104,528.20
		IDFC IEF	52,260,628.00	-
		IDFC SMEF	103,605,049.74	73,986,250.00
HDFC BANK LTD.	IDFC-CF IDFC-MMF-IP IDFC-MMF-TP	IDFC TS - I	958,897.13	-
		IDFC CF	905,523,180.00	-
		IDFC DBF	49,000,150.00	-
		GFMP-III	357,950.54	-
		IDFC MMF IP	5,980,579,020.00	-
		IDFC MMF TP	136,666,826.50	48,663,243.94
		IDFC SSIF - IP	57,351,238.00	-
		IDFC SSIF - MT	316,193,342.50	-
		IDFC SSIF - ST	269,799,770.00	-
		IDFC FMP-QS43	299,913,000.00	-
		IDFC-GDP	11,681,656.55	7,038,655.40
		IDFC SS(50-50)EF	12,753,661.55	5,840,400.00
		IDFC-TAF	2,553,234.47	2,652,515.00
		IDFC AF	3,451,073,047.63	-
		IDFC AF PLUS	435,194,167.11	2,637,914.00
		IDFC AF-FM-S1	258,944,938.26	-
		IDFC CEF	161,907,783.50	66,969,920.00
		IDFC EEF	2,004,826,235.01	140,308,796.20
		IDFC FMP - MS 3	19,885,885.00	-
		SCFMP-6	237,777,500.00	-
		IDFC FMP-FMS-1	12,935,391.00	-
		IDFC FMP-QS28	1,035,459,230.00	-
		IDFC FMP-QS29	34,787,940.00	-
		IDFC FMP-QS31	438,665,301.00	-
		IDFC FMP-QS32	590,393,702.01	-
		IDFC FMP-QS36	1,521,195,850.00	-
		IDFC FMP-QS37	516,711,393.00	-
		IDFC FMP-QS38	586,041,528.00	-
		IDFC FMP-QS39	34,815,410.00	-
		IDFC FMP-QS41	18,689,980.00	-
		IDFC FMP-YS10	32,389,895.00	-
		IDFC FMP-YS17	1,060,125,016.00	-
		IDFC FMP-YS19	71,971,157.00	-
		SCFMP-YS2	242,204,000.00	-
		IDFC FMP-YS20	493,889,135.00	-
		IDFC FMP-YS22	391,477,700.00	-
		IDFC FMP-YS23	344,259,930.00	-
		IDFC FMP-YS24	102,653,666.00	-
		IDFC IEF	405,150,366.81	21,025,440.00
		IDFC LM	44,101,485.00	-
IDFC LF	6,509,861,009.50	-		
IDFC PEF	2,593,378,845.00	-		
IDFC SMEF	1,203,217,217.12	-		
IDFC TS - I	5,415,349.08	-		
IDFC TSF-ELSS	71,213,453.43	27,897,644.00		
HERO HONDA MOTORS LTD.	IDFC-APF IDFC-CF IDFC-AF IDFC SSIF - ST IDFC-MMF-TP	GFMP-III	117,119.22	-
		IDFC-GDP	11,681,017.84	7,195,985.70
		IDFC SS(50-50)EF	2,381,988.75	-
		IDFC-TAF	1,354,852.32	1,446,052.50
		IDFC AF	17,346,158.29	-
		IDFC AF PLUS	13,871,456.44	1,361,431.65
		IDFC AF-FM-S1	1,097,031.87	-
		IDFC EEF	35,179,921.79	67,986,961.65
		IDFC IEF	112,027,376.65	-
		IDFC SMEF	3,410,980.71	-
		IDFC TS - I	1,133,179.97	-
		IDFC TSF-ELSS	22,746,316.46	16,067,250.00
HINDALCO INDUSTRIES LTD.	All GFSS Series and GFMP Schem IDFC-QIF IDFC-CF	GFMP-III	159,143.18	-
		IDFC AF	287,182,134.75	-
		IDFC AF PLUS	21,998,700.94	565,106.85

Annexure - A

Details of investment in companies / subsidiaries that hold more than 5% of NAV of any scheme of IDFC Mutual Fund					
Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11) At Cost (Rs.)	*Outstanding as at 31/03/2009 At Market/Fair Value (Rs.)	
	IDFC-MMF-TP	IDFC AF-FM-S1	12,568,132.53	-	
	IDFC - ASBF	IDFC CEF	37,799,770.00	-	
	IDFC SSIF - ST	IDFC EEF	59,834,381.58	29,650,438.65	
		IDFC IEF	43,603,389.20	-	
		IDFC SMEF	1,635,323.18	-	
		IDFC TS - I	1,185,712.96	-	
HINDUSTAN OIL EXPLORATION CO. LTD.	IDFC-QIF	IDFC AF	4,708,917.00	-	
		IDFC AF PLUS	17,627,474.93	-	
HINDUSTAN ZINC LIMITED	IDFC-SSIF-ST IDFC-SSIF-MT ALL IDFC-FSS & IDFC-FMP IDFC-LF IDFC-QIF IDFC-CF IDFC-MMF-TP	IDFC AF	14,037,714.88	-	
		IDFC AF PLUS	864,759.35	-	
		IDFC IEF	20,332,350.00	-	
ICICI BANK LTD.	IDFC-MMF-TP IDFC-CF	IDFC CF	9,316,276,881.50	2,148,007,289.36	
		IDFC DBF	81,811,370.00	-	
		GFMP8	73,456,720.00	-	
		IDFC MMF IP	26,656,185,213.00	-	
		IDFC MMF TP	6,574,980,080.00	671,111,296.45	
		IDFC SSIF - IP	324,651,528.00	-	
		IDFC SSIF - MT	725,865,222.00	-	
		IDFC SSIF - ST	781,263,668.00	-	
		IDFCFMP-MS8	9,718,920.00	-	
		IDFC FMP QS42	932,196,550.00	-	
		IDFC FMP-QS43	446,138,956.50	-	
		IDFCFMP-QS44	144,365,550.00	-	
		IDFCFMP-QS48	12,729,509.00	-	
		IDFCFMP-TMS1	461,572,500.00	462,216,536.34	
		IDFC-GDP	11,681,780.28	-	
		IDFC SS(50-50)EF	18,252,355.24	-	
		IDFC AF	3,867,342,405.68	19,335,680.00	
		IDFC AF PLUS	801,037,642.27	86,927,692.80	
		IDFC AF-FM-S1	207,147,386.33	-	
		IDFC CEF	777,232,122.00	-	
		IDFC EEF	2,557,292,376.83	129,304,115.20	
		IDFC FMP - MS 3	344,967,592.50	-	
		IDFC FMP - MS 4	204,856,425.00	-	
		IDFC FMP - MS 5	337,980,585.00	-	
		IDFC FMP - MS 6	1,695,935,860.00	-	
		IDFC FMP-QS35	239,474,250.00	-	
		SCFMP-10	156,095,530.00	-	
		SCFMP-6	12,391,075.00	-	
		SCFMP-EMS-1	133,003,220.00	-	
		IDFC FMP-FMS-2	36,083,568.50	-	
		SCFMP-QS19	2,481,588,900.00	-	
		SCFMP-QS25	1,261,676,720.00	-	
		SCFMP-QS26	81,981,540.00	-	
		IDFC FMP-QS27	231,608,750.00	-	
		IDFC FMP-QS28	336,398,200.00	-	
		IDFC FMP-QS29	104,946,250.00	-	
		IDFC FMP-QS31	18,912,340.00	-	
		IDFC FMP-QS32	241,812,750.00	-	
		IDFC FMP-QS34	856,813,000.00	-	
		IDFC FMP-QS36	839,091,130.00	-	
		IDFC FMP-QS37	378,254,992.50	-	
		IDFC FMP-QS38	158,401,760.00	-	
		IDFC FMP-QS39	2,692,566,760.00	-	
		IDFC FMP-QS40	1,833,456,127.50	-	
		IDFC FMP-QS41	948,088,710.00	-	
		IDFC FMP-YS10	587,220,167.50	-	
		IDFC FMP-YS17	1,572,901,282.50	-	
		IDFC FMP-YS19	3,545,759,355.00	-	
		SCFMP-YS2	1,573,484,880.00	-	
		IDFC FMP-YS20	3,860,254,075.00	-	
		SCFMP-YS21	188,595,300.00	-	
		IDFC FMP-YS22	226,613,135.00	-	
		IDFC FMP-YS23	244,571,340.00	242,859,413.89	
		IDFC FMP-YS24	78,253,420.00	-	
		IDFC FMP-YS25	50,832,690.00	-	
		SCFMP-YS3	354,871,396.00	-	

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Details of investment in companies / subsidiaries that hold more than 5% of NAV of any scheme of IDFC Mutual Fund						
Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11) At Cost (Rs.)	*Outstanding as at 31/03/2009 At Market/Fair Value (Rs.)		
		SCFMP-YS4	399,128,820.00	-		
		SCFMP-YS5	204,403,420.00	-		
		SCFMP-YS6	486,919,600.00	-		
		SCFMP-YS7	338,791,950.00	-		
		SCFMP-YS8	91,944,800.00	-		
		SCFMP-YS9	280,299,900.00	-		
		IDFC IEF	493,664,929.68	-		
		IDFC LM	286,970,461.00	-		
		IDFC LF	14,272,097,353.30	-		
		IDFC PEF	3,873,674,385.00	-		
		IDFC QIF-PLAN A	699,496,937.50	-		
		IDFC SMEF	997,338,171.48	-		
		IDFC TS - I	14,974,152.43	-		
		IDFC TSF-ELSS	69,957,531.00	-		
ICICI SEC PRIMARY DEALERSHIP LTD.	IDFC-SSIF-ST	IDFC CF	4,946,881,660.00	-		
		IDFC MMF IP	302,318,080.00	-		
		IDFC MMF TP	7,587,374,200.00	347,675,941.34		
		IDFC SSIF - IP	100,000,000.00	-		
		IDFC FMP-QS28	319,528,650.00	-		
		IDFC FMP-YS10	602,283,200.00	-		
		IDFC FMP-YS20	301,483,200.00	-		
		IDFC LF	327,174,050.00	-		
		IDBI BANK LTD	IDFC-CF	IDFC CF	7,400,865,331.00	661,552,432.86
				IDFC DBF	105,885,310.00	-
GFMP8	77,722,960.00			-		
IDFC MMF IP	11,375,373,625.00			-		
IDFC MMF TP	4,239,023,215.10			646,888,520.99		
IDFC SSIF - IP	238,618,427.50			-		
IDFC SSIF - MT	357,923,391.50			-		
IDFC SSIF - ST	352,911,976.00			63,738,528.69		
IDFCFMP-NMS1	67,410,000.00			-		
IDFC FMP QS42	38,905,280.00			-		
IDFC FMP-QS43	743,543,395.00			-		
IDFCFMP-QS45	210,197,222.50			-		
IDFCFMP-QS46	543,422,160.00			-		
IDFC FMP-QS47	316,445,725.00			-		
IDFC FMP-YS26	74,086,525.00			75,088,546.99		
IDFC SS(50-50)EF	14,663,355.00			-		
IDFC AF	1,724,357,953.20			25,278,720.00		
IDFC AF PLUS	378,978,736.39			24,407,040.00		
IDFC AF-FM-S1	64,471,875.00			-		
IDFC CEF	726,171,541.00			-		
IDFC EEF	1,004,082,365.00			-		
IDFC FMP - MS 3	611,130,450.00			-		
IDFC FMP - MS 4	194,205,000.00			-		
IDFC FMP - MS 5	789,935,180.00			-		
IDFC FMP - MS 6	77,044,900.00			-		
IDFC FMP - MS 7	194,208,500.00			-		
SCFMP-10	165,167,290.00			-		
IDFC FMP-FMS-1	89,168,639.00			-		
IDFC FMP-FMS-2	48,108,750.00			-		
SCFMP-QS26	454,906,250.00			-		
IDFC FMP-QS28	818,602,900.00			-		
IDFC FMP-QS29	296,781,270.00			-		
IDFC FMP-QS31	472,414,000.00			-		
IDFC FMP-QS32	483,762,500.00			-		
IDFC FMP-QS36	708,718,404.00			-		
IDFC FMP-QS37	29,672,640.00			-		
IDFC FMP-QS38	115,443,600.00			-		
IDFC FMP-QS39	490,361,873.00			-		
IDFC FMP-QS40	413,668,860.00			-		
IDFC FMP-QS41	66,764,262.00			-		
IDFC FMP-YS10	158,259,750.00			-		
IDFC FMP-YS17	565,252,248.00			-		
IDFC FMP-YS19	57,979,186.50			-		
SCFMP-YS2	1,147,705,090.00			-		
IDFC FMP-YS20	70,080,775.00			-		
SCFMP-YS21	30,021,815.40			1,566,922.75		
IDFC FMP-YS22	176,682,030.00			161,582,909.28		
IDFC FMP-YS23	9,884,200.00	-				
IDFC FMP-YS24	1,942,994.00	-				
IDFC FMP-YS25	266,374,757.50	-				

Annexure - A

Details of investment in companies / subsidiaries that hold more than 5% of NAV of any scheme of IDFC Mutual Fund						
Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11) At Cost (Rs.)	*Outstanding as at 31/03/2009 At Market/Fair Value (Rs.)		
IDEA CELLULAR LIMITED		SCFMP-YS3	503,637,400.00	-		
		SCFMP-YS5	779,241,800.00	-		
		SCFMP-YS7	494,758,000.00	-		
		SCFMP-YS8	391,962,400.00	-		
		IDFC IEF	240,977,766.00	-		
		IDFC LM	93,850,674.00	-		
		IDFC LF	7,209,875,062.00	-		
		IDFC PEF	1,108,571,566.00	-		
		IDFC QIF-PLAN A	658,070,280.00	-		
		IDFC SMEF	67,857,098.00	-		
		IDFC TS - I	15,766,622.00	-		
		IDFC TSF-ELSS	26,405,523.00	-		
		IDFC-LF	IDFC AF	77,385,254.68	-	
		IDFC-CF	IDFC AF PLUS	98,531,563.13	990,927.90	
INFO EDGE (INDIA) LTD	IDFC-LM	IDFC AF-FM-S1	22,603,890.95	-		
		IDFC EEF	264,873,891.41	53,439,666.00		
		IDFC IEF	39,767,454.50	-		
		IDFC SMEF	3,019,064.61	-		
		IDFC TS - I	1,224,515.52	-		
		IDFC AF	10,019,455.69	-		
		INFRASTRUCTURE DEVELOPMENT FINANCE COMPAN	IDFC-CF	IDFC CF	959,825,980.00	99,978,800.00
				IDFC DBF	751,169,600.00	101,337,600.00
IDFC-MMF-IP	5,687,979,870.74			-		
IDFC SSIF-IP	1,302,367,600.00			801,497,600.00		
IDFC Gilt Fund - IP	429,817,020.00			-		
IDFC DBF	139,917,020.00			20,267,520.00		
IDFC-MMF-TP	1,159,623,130.00			486,319,780.00		
IDFC SS(50-50)EF	3,349,047.29			-		
IDFC-TAF	773,965.00			-		
IDFC AF	447,237,769.65			62,880,430.00		
IDFC AF PLUS	162,634,622.04			55,219,870.00		
IDFC AF-FM-S1	22,651,509.04			-		
IDFC EEF	1,350,781,850.00			-		
IDFC FMP-YS20	500,887,400.00			503,268,400.00		
IDFC IEF	99,279,473.63			-		
IDFC LF	1,868,122,890.00			-		
IDFC SMEF	20,010,620.00			-		
IDFC TSF-ELSS	19,311,344.40	-				
ITC LTD	IDFC-QIF	IDFC-GDP	7,791,321.50	4,824,585.00		
		IDFC-TAF	1,555,139.00	1,626,680.00		
		IDFC-SSIF-ST	188,071,002.02	69,873,300.00		
		IDFC-LM	151,028,841.70	107,598,042.55		
		IDFC DBF	4,716,335.79	-		
		IDFC-MMF-IP	64,175,249.00	65,621,750.00		
		IDFC-CF	71,559,930.02	225,896,866.75		
		IDFC EEF	79,536,862.00	73,940,000.00		
		IDFC IEF	13,477,972.16	-		
		IDFC SMEF	39,693.80	-		
		IDFC TS - I	17,167,000.00	17,560,750.00		
		IDFC TSF-ELSS	-	-		
JET AIRWAYS (INDIA) LTD.	IDFC-LF	IDFC SS(50-50)EF	4,652,815.00	-		
		IDFC AF	26,273,518.80	-		
		IDFC PEF	336,858,257.87	-		
L&T FINANCE LTD	IDFC-LF	IDFC CF	296,835,490.00	-		
		IDFC MMF IP	100,000,000.00	-		
		IDFC MMF TP	988,275,000.00	-		
		IDFC EEF	79,349,920.00	-		
		IDFC LF	287,122,940.00	-		
		IDFC PEF	69,431,180.00	-		
LARSEN & TOUBRO LTD.	IDFC-SSIF-ST	GFMPP-III	615,106.40	-		
		IDFC-MMF-IP	1,500,000,000.00	-		
		IDFC SSIF-IP	11,610,003.36	7,310,874.60		
		IDFC-CF	6,050,378.70	-		
		ALL IDFC-FSS & IDFC-FMP	999,915.60	949,359.60		
		IDFC-AF	504,926,625.46	-		
		IDFC-MMF-TP	95,428,099.79	2,509,021.80		
		IDFC AF PLUS	3,181,260.49	-		
IDFC AF-FM-S1	162,721,920.80	97,788,067.20				
IDFC CEF	-	-				

Annexure - A

Details of investment in companies / subsidiaries that hold more than 5% of NAV of any scheme of IDFC Mutual Fund						
Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11) At Cost (Rs.)	*Outstanding as at 31/03/2009 At Market/Fair Value (Rs.)		
MAHINDRA & MAHINDRA LTD.	IDFC-CF	IDFC EEF	98,725,920.02	127,678,123.80		
		IDFC IEF	94,222,132.12	-		
		IDFC SMEF	27,867,696.54	-		
		IDFC TS - I	49,239.08	-		
		IDFC TSF-ELSS	25,922,208.60	16,320,391.20		
		IDFC SS(50-50)EF	7,453,945.05	7,673,000.00		
		IDFC AF	16,057,320.52	-		
		IDFC AF PLUS	6,351,090.87	684,431.60		
		IDFC AF-FM-S1	529,456.66	-		
		IDFC EEF	7,618,657.29	32,180,178.35		
MAHINDRA & MAHINDRA FINANCE (subsidiary of Mahindra & Mahindra Ltd)	IDFC-CF	IDFC IEF	55,377,561.83	57,167,686.50		
		IDFC SMEF	1,516,194.17	-		
		IDFC TS - I	965,792.87	-		
		IDFC CF	14,997,210.00	-		
		IDFC MMF IP	30,001,830.00	-		
		IDFC CEF	4,950,965.00	-		
		IDFC EEF	29,976,510.00	-		
		IDFC FMP-YS10	44,948,655.00	-		
		IDFC LM	14,988,255.00	-		
		IDFC LF	260,878,490.00	-		
TECH MAHINDRA LTD (subsidiary of Mahindra & Mahindra Ltd)	IDFC-CF	IDFC PEF	4,979,130.00	-		
		IDFC SMEF	40,002,880.00	-		
		IDFC AF	72,902,182.96	-		
		MARUTI SUZUKI INDIA LTD.	IDFC-LF IDFC-MMF-IP IDFC-CF IDFC-MMF-TP All GFSS Series & FMP schemes	IDFC AF	207,547.16	-
				GFMPP-III	11,682,927.52	7,091,955.90
				IDFC-GDP	8,052,487.20	3,275,370.00
				IDFC SS(50-50)EF	1,341,363.40	1,403,730.00
				IDFC-TAF	137,903,658.05	-
				IDFC AF	13,523,620.59	1,434,144.15
				IDFC AF-FM-S1	9,579,494.91	-
IDFC CEF	97,153,985.53			-		
IDFC EEF	31,536,312.01			39,406,600.35		
IDFC IEF	100,089,134.89			19,652,220.00		
NATIONAL BANK FOR AGRI. & RURAL DEV	IDFC-LF IDFC-CF	IDFC SMEF	3,282,350.84	-		
		IDFC TS - I	1,768,931.82	-		
		IDFC TSF-ELSS	29,287,138.45	-		
		IDFC CF	234,428,000.00	238,308,719.37		
		IDFC MMF IP	5,583,664,432.04	-		
		IDFC MMF TP	1,136,413,600.00	492,215,581.17		
		IDFC SSIF - IP	201,750,800.76	-		
		IDFC SSIF - MT	362,392,210.36	51,952,250.00		
		IDFC SSIF - ST	1,601,003,743.58	51,952,250.00		
		IDFC AF	303,428,500.00	-		
PTC INDIA LIMITED	IDFC-CF	IDFC CEF	100,694,000.00	-		
		IDFC EEF	2,513,487,000.00	-		
		IDFC FMP - MS 4	159,403,840.00	-		
		IDFC FMP - MS 5	139,478,360.00	-		
		IDFC FMP-FMS-1	9,910,730.00	10,035,490.00		
		IDFC FMP-FMS-2	9,910,730.00	10,035,490.00		
		SCFMP-QS15	9,970,070.00	-		
		IDFC FMP-YS22	69,397,500.00	50,409,000.00		
		IDFC FMP-YS25	29,732,190.00	30,106,470.00		
		IDFC LF	1,000,329,200.00	-		
SHRIRAM TRANSPORT FINANCE CO LTD.	IDFC-CF	IDFC PEF	955,340,500.00	-		
		IDFC TS - I	19,770,860.00	-		
STATE BANK OF BIKANER & JAIPUR	IDFC-CF	IDFC IEF	19,375,000.00	-		
		IDFC PEF	175,334,239.39	191,103,679.80		
SHRIRAM TRANSPORT FINANCE CO LTD.	IDFC-CF	IDFC CF	743,778,750.00	-		
		IDFC MMF TP	443,629,000.00	-		
		IDFC PEF	200,519,760.30	242,028,669.00		
STATE BANK OF BIKANER & JAIPUR	IDFC-CF	IDFC CF	5,275,672,985.00	521,899,340.09		
		IDFC DBF	82,218,423.00	-		
		IDFC MMF IP	5,008,358,220.40	-		
		IDFC MMF TP	7,291,565,055.00	1,671,341,765.31		

Annexure - A

Details of investment in companies / subsidiaries that hold more than 5% of NAV of any scheme of IDFC Mutual Fund				
Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11) At Cost (Rs.)	*Outstanding as at 31/03/2009 At Market/Fair Value (Rs.)
		IDFC SSIF - IP	113,653,475.00	-
		IDFC SSIF - MT	382,575,400.00	47,200,869.85
		IDFC SSIF - ST	358,786,990.00	280,344,418.88
		IDFC FMP-QS43	496,906,500.00	-
		IDFC FMP-YS26	35,820,900.00	-
		IDFC SS(50-50)EF	42,776,012.00	-
		IDFC AF	231,793,100.00	-
		IDFC AF PLUS	49,792,580.00	-
		IDFC AF-FM-S1	19,814,950.00	-
		IDFC CEF	138,627,500.00	-
		IDFC EEF	980,850,750.00	-
		SCFMP-6	44,846,655.00	-
		SCFMP-QS25	732,662,250.00	-
		IDFC FMP-QS28	491,662,500.00	-
		IDFC FMP-QS31	24,728,925.00	-
		IDFC FMP-QS37	16,914,767.00	-
		IDFC FMP-QS38	24,641,350.00	-
		IDFC FMP-QS39	730,334,000.00	-
		IDFC FMP-YS17	969,969,525.00	-
		IDFC FMP-YS19	340,909,550.00	-
		SCFMP-YS2	482,378,500.00	-
		IDFC FMP-YS20	393,330,000.00	-
		IDFC FMP-YS23	29,637,150.00	-
		IDFC FMP-YS24	99,783,460.00	-
		SCFMP-YS8	7,420,145.45	-
		IDFC LM	82,959,185.00	48,925,309.58
		IDFC LF	5,085,988,598.50	-
		IDFC PEF	138,264,980.00	-
		IDFC QIF-PLAN A	207,759,520.00	-
		IDFC SMEF	804,356,950.00	-
		IDFC TS - I	22,239,697.50	-
		IDFC TSF-ELSS	9,985,530.00	-
STATE BANK OF HYDERABAD	IDFC-CF	IDFC CF	4,110,401,415.00	86,848,513.29
		IDFC DBF	49,877,140.00	-
		IDFC MMF IP	5,234,285,000.00	-
		IDFC MMF TP	5,771,998,580.00	1,581,091,389.34
		IDFC SSIF - IP	24,416,075.00	-
		IDFC SSIF - MT	342,770,600.00	-
		IDFC SSIF - ST	384,432,451.00	-
		IDFC FMP-QS43	559,476,150.00	-
		IDFC SS(50-50)EF	19,955,160.00	-
		IDFC AF	750,991,353.50	-
		IDFC AF PLUS	245,045,100.00	-
		IDFC CEF	178,365,180.00	-
		IDFC EEF	1,350,166,570.00	-
		IDFC FMP - MS 3	327,741,660.00	-
		IDFC FMP - MS 4	99,668,100.00	-
		IDFC FMP - MS 5	259,880,910.00	-
		IDFC FMP-QS31	196,861,200.00	-
		IDFC FMP-QS32	79,073,480.00	-
		IDFC FMP-QS36	1,127,723,600.00	-
		IDFC FMP-QS40	69,733,230.00	-
		IDFC FMP-QS41	487,867,500.00	-
		IDFC FMP-YS10	69,576,290.00	-
		IDFC FMP-YS17	1,615,537,450.00	-
		IDFC FMP-YS19	1,084,569,765.00	-
		IDFC FMP-YS20	616,518,240.00	-
		SCFMP-YS3	391,348,600.00	-
		SCFMP-YS5	38,673,760.00	-
		SCFMP-YS6	58,010,640.00	-
		IDFC IEF	44,096,715.00	-
		IDFC LM	39,263,760.00	-
		IDFC LF	8,248,439,425.50	-
		IDFC PEF	828,320,690.00	-
		IDFC QIF-PLAN A	872,554,134.00	-
		IDFC SMEF	1,504,031,609.00	-
		IDFC TS - I	4,471,704.00	-
		IDFC TSF-ELSS	34,891,220.00	-
STATE BANK OF INDIA	IDFC-CF	IDFC CF	692,683,525.00	-
	IDFC-MMF-TP	IDFC DBF	964,357,823.97	745,680,750.00
		IDFC MMF IP	11,468,986,015.00	-
		IDFC MMF TP	1,652,633,675.00	-

Annexure - A

Details of investment in companies / subsidiaries that hold more than 5% of NAV of any scheme of IDFC Mutual Fund				
Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11) At Cost (Rs.)	*Outstanding as at 31/03/2009 At Market/Fair Value (Rs.)
		IDFC SSIF - IP	1,183,759,730.00	692,438,250.00
		IDFC SSIF - MT	299,250,185.00	-
		IDFC SSIF - ST	805,402,230.00	-
		IDFCFMP-MS8	48,009,200.00	-
		IDFCFMP-QS46	96,298,400.00	-
		IDFC FMP-QS47	194,439,750.00	-
		IDFC-GDP	15,581,080.98	9,063,947.40
		IDFC SS(50-50)EF	21,731,299.00	9,603,900.00
		IDFC-TAF	2,551,672.95	2,454,330.00
		IDFC AF	1,512,572,711.33	-
		IDFC AF PLUS	278,767,287.88	44,323,065.60
		IDFC AF-FM-S1	143,760,860.75	-
		IDFC CEF	640,978,028.74	71,335,635.00
		IDFC EEF	4,517,300,416.90	224,314,023.90
		IDFC FMP - MS 6	95,391,150.00	-
		SCFMP-QS25	927,154,415.00	-
		IDFC FMP-QS28	991,975,500.00	-
		IDFC FMP-QS29	23,561,150.00	-
		IDFC FMP-QS39	23,568,000.00	-
		SCFMP-YS2	266,723,680.00	-
		IDFC FMP-YS20	39,951,600.00	-
		SCFMP-YS3	19,758,480.00	-
		SCFMP-YS5	79,033,920.00	-
		SCFMP-YS6	39,590,500.00	-
		SCFMP-YS8	29,637,720.00	-
		IDFC IEF	404,743,885.43	64,026,000.00
		IDFC LM	151,422,890.00	-
		IDFC LF	8,185,544,966.00	-
		IDFC PEF	632,924,330.00	-
		IDFC SMEF	658,500,358.00	-
		IDFC TS - I	364,170.05	-
		IDFC TSF-ELSS	94,409,394.50	27,360,444.00
STATE BANK OF INDORE (subsidiary of State Bank of India)		IDFC CF	717,994,750.00	236,180,120.15
		IDFC MMF IP	2,887,347,700.00	-
		IDFC MMF TP	3,026,873,570.00	1,192,740,510.35
		IDFC SSIF - IP	98,506,600.00	-
		IDFC SSIF - MT	149,472,450.00	-
		IDFC SSIF - ST	291,912,600.00	-
		IDFC AF-FM-S1	9,957,930.00	-
		IDFC FMP-QS28	295,622,700.00	-
		IDFC FMP-YS19	230,534,750.00	-
		IDFC FMP-YS20	147,484,650.00	-
		IDFC LM	19,682,160.00	-
		IDFC LF	2,504,331,320.00	-
		IDFC PEF	368,612,190.00	-
		IDFC SMEF	639,547,350.00	-
STATE BANK OF SAURASHTRA (subsidiary of State Bank of India)		IDFC MMF IP	6,353,787,180.00	-
		IDFC SSIF - IP	49,756,950.00	-
		IDFC SSIF - ST	476,390,940.00	-
		IDFC AF	149,179,650.00	-
		IDFC AF-FM-S1	59,744,760.00	-
		IDFC CEF	245,598,250.00	-
		IDFC EEF	49,898,700.00	-
		IDFC FMP-QS28	524,304,350.00	-
		IDFC FMP-YS17	9,980,700.00	-
		SCFMP-YS2	241,539,500.00	-
		IDFC FMP-YS20	395,624,800.00	-
		IDFC LF	5,603,522,800.00	-
		IDFC PEF	650,446,995.00	-
		IDFC SMEF	645,982,180.00	-
STATE BANK OF TRAVANCORE (subsidiary of State Bank of India)		IDFC CF	1,849,530,100.00	190,854,199.73
		IDFC DBF	14,950,365.00	-
		IDFC MMF IP	392,901,150.00	-
		IDFC MMF TP	2,163,480,220.00	1,668,566,235.75
		IDFC SSIF - MT	29,761,740.00	-
		IDFC SSIF - ST	14,947,050.00	-
		IDFC CEF	9,943,880.00	-
		IDFC EEF	9,943,880.00	-
		IDFC FMP-YS20	14,880,870.00	-
		IDFC LM	14,915,820.00	-
		IDFC LF	492,521,700.00	-

Annexure - A

Details of investment in companies / subsidiaries that hold more than 5% of NAV of any scheme of IDFC Mutual Fund				
Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11) At Cost (Rs.)	*Outstanding as at 31/03/2009 At Market/Fair Value (Rs.)
STATE BANK OF MYSORE	IDFC-CF	IDFC PEF	9,943,880.00	-
		IDFC SMEF	288,749,400.00	-
		IDFC CF	1,852,986,510.00	-
		IDFC MMF IP	1,016,227,220.00	-
		IDFC MMF TP	2,483,717,950.00	1,408,862,155.98
		IDFC SSIF - MT	144,373,900.00	47,182,673.40
		IDFC SSIF - ST	97,318,900.00	-
		IDFC FMP QS42	195,528,600.00	-
		IDFC AF-FM-S1	49,842,950.00	-
		IDFC CEF	245,963,250.00	-
		IDFC FMP - MS 6	488,770,750.00	-
		IDFC FMP-QS35	239,167,250.00	-
		IDFC FMP-QS36	243,541,250.00	-
		IDFC FMP-QS40	48,870,600.00	-
		IDFC FMP-QS41	189,624,700.00	-
		IDFC FMP-YS10	48,559,450.00	-
		IDFC LF	679,475,100.00	-
		IDFC PEF	194,507,625.00	-
		IDFC SMEF	787,268,050.00	-
		STATE BANK OF PATIALA	IDFC-CF	IDFC CF
IDFC DBF	285,334,537.28			-
IDFC MMF IP	17,056,729,349.00			-
IDFC MMF TP	1,604,088,743.00			824,667,218.35
IDFC SSIF - IP	111,265,432.50			-
IDFC SSIF - MT	539,348,620.00			-
IDFC SSIF - ST	324,079,870.00			-
IDFCFMP-NMS1	49,531,500.00			-
IDFC FMP-QS43	290,501,050.00			-
IDFCFMP-QS44	86,143,050.00			-
IDFCFMP-QS45	57,428,700.00			-
IDFCFMP-QS46	19,142,900.00			-
IDFC FMP-QS47	9,571,400.00			-
IDFC FMP-YS26	19,707,180.00			-
IDFC SS(50-50)EF	22,268,662.50			-
IDFC AF	3,278,608,981.00			100,000,000.00
IDFC AF PLUS	333,345,420.00			100,000,000.00
IDFC AF-FM-S1	118,794,660.00			-
IDFC CEF	270,419,997.00			-
IDFC EEF	271,949,705.00			-
IDFC FMP - MS 3	89,234,536.00			-
IDFC FMP - MS 4	296,514,900.00			-
IDFC FMP - MS 5	188,224,800.00			-
IDFC FMP - MS 6	361,273,050.00			-
IDFC FMP - MS 7	9,927,380.00			-
IDFC FMP-FMS-1	35,267,516.00			-
IDFC FMP-QS27	455,060,200.00			-
IDFC FMP-QS28	544,551,950.00			-
IDFC FMP-QS29	97,423,100.00			-
IDFC FMP-QS31	7,412,655.00			-
IDFC FMP-QS32	144,483,627.00			-
IDFC FMP-QS36	305,753,440.00			-
IDFC FMP-QS39	97,633,900.00			-
IDFC FMP-QS41	48,561,850.00			-
IDFC FMP-YS10	49,335,313.50			-
IDFC FMP-YS11	93,227,900.00			-
IDFC FMP-YS17	209,108,225.00			-
IDFC FMP-YS19	1,005,330,312.50			-
SCFMP-YS2	804,527,930.00			-
IDFC FMP-YS22	4,998,960.00			-
IDFC FMP-YS23	148,202,250.00	-		
SCFMP-YS5	944,217,000.00	-		
IDFC IEF	181,428,132.50	-		
IDFC LM	165,825,230.00	-		
IDFC LF	7,181,604,412.50	-		
IDFC PEF	622,154,158.00	-		
IDFC QIF-PLAN A	113,639,000.00	-		
IDFC SMEF	1,201,366,876.50	-		
IDFC TS - I	134,523,157.50	-		
IDFC TSF-ELSS	97,760,310.00	-		
STERLITE INDUSTRIES LTD.	IDFC-QIF IDFC-MMF-IP	GFMPP-III	1,528,587.28	-
		IDFC-GDP	11,504,299.02	7,144,490.40

Annexure - A

Details of investment in companies / subsidiaries that hold more than 5% of NAV of any scheme of IDFC Mutual Fund					
Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11) At Cost (Rs.)	*Outstanding as at 31/03/2009 At Market/Fair Value (Rs.)	
SYNDICATE BANK LTD.	ALL IDFC-FSS & IDFC-FMP	IDFC AF	217,916,146.64	-	
	IDFC-CF	IDFC AF PLUS	19,939,029.01	1,615,994.40	
	IDFC-LF	IDFC AF-FM-S1	1,180,834.94	-	
	IDFC-MMF-TP	IDFC CEF	184,608,413.33	-	
		IDFC EEF	124,398,980.17	86,310,336.00	
		IDFC IEF	156,724,246.99	55,070,400.00	
		IDFC PEF	138,433,260.18	-	
		IDFC SMEF	49,737,854.86	-	
		IDFC TS - I	28,483.55	-	
		IDFC TSF-ELSS	11,851,729.41	-	
		IDFC-LF	IDFC MMF IP	232,635,000.00	-
		IDFC-CF	IDFC SSIF - ST	280,449,400.00	280,449,400.00
		IDFC-MMF-TP	IDFCFMP-TMS1	465,365,500.00	465,937,971.10
		IDFC FMP-YS20	232,635,000.00	-	
TATA CONSULTANCY SERVICES LTD.	IDFC-LF	GFMP-III	948,223.05	-	
	IDFC-QIF	IDFC SS(50-50)EF	5,118,558.00	-	
	IDFC-MMF-TP	IDFC AF	108,424,320.24	50,623,700.00	
	ALL IDFC-FSS & IDFC-FMP	IDFC AF PLUS	85,196,547.32	3,360,013.45	
		IDFC AF-FM-S1	3,800,702.18	-	
		IDFC CEF	39,981,449.10	-	
		IDFC EEF	130,933,019.51	175,775,718.85	
		IDFC IEF	111,200,028.03	-	
		IDFC SMEF	10,047,545.89	-	
		IDFC TS - I	1,837,428.75	-	
		IDFC-MMF-IP	GFMP-III	589,455.10	-
TATA STEEL LTD.	IDFC-LF	IDFC AF	871,580,701.18	41,214,591.20	
	IDFC-CF	IDFC AF PLUS	285,771,971.24	77,410,987.60	
	IDFC-MMF-TP	IDFC AF-FM-S1	56,145,653.56	-	
		IDFC CEF	106,292,488.68	-	
		IDFC EEF	292,232,186.33	50,178,035.90	
		IDFC SMEF	44,065,696.06	-	
		IDFC TS - I	1,470,063.43	-	
		IDFC CF	IDFC CF	877,199,200.00	484,938,704.65
		IDFC DBF	IDFC DBF	29,043,000.00	-
UCO BANK	IDFC-MMF-IP	IDFC MMF IP	462,063,500.00	-	
	IDFC-MMF-TP	IDFC MMF TP	3,177,401,612.50	1,148,085,086.39	
		IDFC SSIF - MT	127,928,260.00	-	
		IDFC SSIF - ST	71,073,060.00	42,453,984.52	
		IDFC FMP-QS43	48,261,000.00	-	
		IDFCFMP-QS46	289,389,600.00	-	
		IDFC FMP-QS47	195,484,700.00	-	
		IDFC AF	47,825,000.00	-	
		IDFC AF PLUS	380,280,200.00	-	
		IDFC EEF	389,931,500.00	-	
		IDFC FMP - MS 6	145,595,550.00	-	
		SCFMP-6	47,879,400.00	-	
		IDFC FMP-QS40	221,400,650.00	-	
		IDFC FMP-YS19	2,409,375.00	-	
		IDFC FMP-YS20	600,359,770.00	-	
		SCFMP-YS8	371,372,000.00	-	
		IDFC IEF	48,078,750.00	-	
		IDFC LF	1,357,629,750.00	-	
		IDFC PEF	499,955,230.00	-	
		IDFC QIF-PLAN A	625,456,000.00	-	
	UTV SOFTWARE COMMUNICATION LTD	IDFC-LF	IDFC TSF-ELSS	12,837,366.22	-
VOLTAMP TRANSFORMERS LTD	IDFC-FMAF-S1	IDFC PEF	17,892,499.00	-	
		IDFC TSF-ELSS	28,547,477.00	-	
WIPRO LTD.	IDFC-MMF-IP	GFMP-III	625,502.43	-	
	IDFC-LF	IDFC AF	64,278,921.32	-	
	IDFC-LM	IDFC AF PLUS	36,418,410.49	2,296,706.00	
	IDFC-SSIF-ST	IDFC AF-FM-S1	2,579,679.62	-	
	IDFC-MMF-TP	IDFC EEF	242,967,238.90	122,868,361.20	
	IDFC SSIF-IP	IDFC SMEF	21,800,556.57	-	
	IDFC TS - I	33,878.13	-		

Annexure B
Portfolio holding (market / fair value)

as at March 31, 2009

	IDFC FMP YS - 17 March 31, 2009		IDFC FMP YS - 19 March 31, 2009		IDFC FMP YS - 20 March 31, 2009		IDFC FMP YS - 21 March 31, 2009		IDFC FMP YS - 22 March 31, 2009		IDFC FMP YS - 23 March 31, 2009		IDFC FMP YS - 24 March 31, 2009		IDFC FMP YS - 25 March 31, 2009	
	Amount (Rs)	%	Amount (Rs)	%	Amount (Rs)	%	Amount (Rs)	%	Amount (Rs)	%	Amount (Rs)	%	Amount (Rs)	%	Amount (Rs)	%
Commercial Paper																
Banks																
National Housing Bank Ltd.	-	-	-	-	494,219,111 ^b	100.00	-	-	-	-	-	-	-	-	-	-
Non Banking Financial Companies (NBFC)																
Cholamandalam DBS Finance Ltd.	-	-	-	-	-	-	-	-	-	-	-	-	241,629,213 ^b	27.80	-	-
Reliance Capital Ltd.	-	-	-	-	-	-	-	-	-	-	-	-	289,207,606 ^b	33.27	48,028,420 ^b	100.00
Reliance Telecom Ltd.	-	-	-	-	-	-	-	-	-	-	-	-	338,365,462 ^b	38.93	-	-
Total	-	-	-	-	494,219,111	100.00	-	-	-	-	-	-	869,202,281	100.00	48,028,420	100.00
Certificate Of Deposits																
Banks																
Allahabad Bank	-	-	-	-	13,166,272	2.58	48,942,414 ^b	32.42	4,388,757	2.04	1,462,919	0.19	2,438,199	2.17	64,250,265 ^b	100.00
Canara Bank	-	-	-	-	93,158,558	18.22	-	-	-	-	-	-	-	-	-	-
Corporation Bank	-	-	-	-	-	-	6,340,795	4.20	-	-	97,379,278 ^b	12.51	4,373,021	3.89	-	-
ICICI Bank Ltd.	-	-	-	-	-	-	-	-	-	-	242,859,414 ^b	31.20	-	-	-	-
IDBI Bank Ltd.	-	-	-	-	-	-	1,566,923	1.04	161,582,909 ^b	75.14	-	-	-	-	-	-
Indian Bank	-	-	253,980,197 ^b	100.00	312,091,198 ^b	61.05	-	-	-	-	-	-	-	-	-	-
ING Vysya Bank Ltd.	-	-	-	-	-	-	-	-	-	-	-	-	105,497,509 ^b	93.94	-	-
Kotak Mahindra Bank Ltd.	-	-	-	-	-	-	-	-	-	-	242,496,629 ^b	31.16	-	-	-	-
Oriental Bank of Commerce	-	-	-	-	92,825,810	18.16	94,102,634 ^b	62.34	658,693	0.31	-	-	-	-	-	-
Punjab National Bank	-	-	-	-	-	-	-	-	48,425,414 ^b	22.52	48,424,840 ^b	6.22	-	-	-	-
Export Import Bank of India	-	-	-	-	-	-	-	-	-	-	145,731,756 ^b	18.72	-	-	-	-
Export Import Bank of India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	253,980,197	100.00	511,241,837	100.00	150,952,766	100.00	215,055,773	100.00	778,354,836	100.00	112,308,729	100.00	64,250,265	100.00
Debentures and bonds listed / awaiting listing on recognised stock exchange																
Finance																
Housing Development Finance Corporation Ltd.	-	-	-	-	-	-	-	-	49,197,500 ^b	24.15	-	-	-	-	-	-
Infrastructure Development Finance Company Ltd.	-	-	-	-	503,268,400 ^b	98.29	-	-	-	-	-	-	-	-	-	-
LIC Housing Finance Ltd.	-	-	-	-	-	-	-	-	50,380,050 ^b	24.73	-	-	50,380,050	25.15	-	-
Power Finance Corporation Ltd.	-	-	-	-	8,769,339	1.71	974,371	100.00	48,613,650 ^b	23.86	1,948,742	27.61	-	-	5,846,226	8.52
Rural Electrification Corporation Ltd.	-	-	-	-	-	-	-	-	5,108,360	2.51	5,108,360	72.39	-	-	32,693,504 ^b	47.63
SREI Infrastructure Finance Ltd.	-	-	-	-	-	-	-	-	-	-	-	-	149,904,450 ^b	74.85	-	-
Financial Institutions																
NABARD	-	-	-	-	-	-	-	-	50,409,000 ^b	24.75	-	-	-	-	30,106,470 ^b	43.86
Total	-	-	-	-	512,037,739	100.00	974,371	100.00	203,708,560	100.00	7,057,102	100.00	200,284,500	100.00	68,646,200	100.00
Securitise debt																
Finance - Asset Backed																
Loan Securitisation Trust ICICI Bank PTC Series XVI	-	-	4,929,120	100.00	167,590,095 ^b	100.00	-	-	-	-	-	-	-	-	-	-
PSE Loan Trust Series 1	-	-	-	-	-	-	-	-	20,056,284	28.59	-	-	-	-	30,084,425 ^b	100.00
RB Loan Securitisation Trust Series 23	-	-	-	-	-	-	-	-	-	-	140,071,002 ^b	100.00	260,131,860 ^b	100.00	-	-
Credit Asset Trust Series L	-	-	-	-	-	-	-	-	50,084,365 ^b	71.41	-	-	-	-	-	-
Total	-	-	4,929,120	100.00	167,590,095	100.00	-	-	70,140,649	100.00	140,071,002	100.00	260,131,860	100.00	30,084,425	100.00
Mutual Fund Units																
IDFC CF-Plan C-Growth	1,800,352,968	100.00	2,630,515,725	100.00	1,320,258,843	100.00	-	-	-	-	-	-	-	-	-	-
Total	1,800,352,968	100.00	2,630,515,725	100.00	1,320,258,843	100.00	-	-	-	-	-	-	-	-	-	-
Reverse Repo																
Reverse Repo	5,344,350	100.00	5,344,350	100.00	21,484,287	100.00	11,009,361	100.00	5,558,124	100.00	5,237,463	100.00	5,451,237	100.00	5,130,576	100.00
Total	5,344,350	100.00	5,344,350	100.00	21,484,287	100.00	11,009,361	100.00	5,558,124	100.00	5,237,463	100.00	5,451,237	100.00	5,130,576	100.00
Total Investments	1,805,697,318		2,894,769,392		3,026,831,912		162,936,498		494,463,106		930,720,402		1,447,378,607		216,139,886	
Value of non - traded / thinly traded investments	-		258,909,317		1,685,088,783		151,927,137		488,904,982		925,482,939		1,441,927,370		211,009,310	
* The aggregate value of non traded / thinly traded investments which individually exceed 5% of the NAV	-		253,980,197		1,477,168,804		143,045,048		458,692,888		916,962,919		1,674,719,072		205,163,084	

Note : The industry sectors have been identified based on the best estimates available with the management.

Risk Factors : Mutual Funds and securities investments are subject to market risks, reinvestment risk, changes in political, economic environment and government policy and there is no assurance or guarantee that the objectives of the Scheme/s will be achieved. The NAV of the Scheme/s can go up or down depending on factors and forces affecting the Securities Market including fluctuation in interest rates, trading volumes and reinvestment risk. Past performance of the Sponsor/AMC/Mutual Fund is not necessarily indicative of the future performance of the Scheme/s. IDFC Fixed Maturity Plan - Yearly Series (IDFC-FMP-YS) are the names of the Schemes and do not in any manner indicate either the quality of the Schemes, their future prospects or returns. The Sponsor or any of its associates is not responsible or liable for any loss resulting from the operation of the Schemes beyond the corpus of the Trust of Rs. 30,000/-. Investors in the scheme are not being offered any guaranteed or assured rate of return. **Investment Objective:** IDFC-FMP-YS17, IDFC-FMP-YS19, IDFC-FMP-YS20, IDFC-FMP-YS21, IDFC-FMP-YS22, IDFC-FMP-YS23, IDFC-FMP-YS24 and IDFC-FMP-YS25: The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments normally in line with the duration of the scheme. However there is no assurance that the investment objective of the scheme will be realized. **Statutory Details:** IDFC Mutual Fund has been set up as a trust by Infrastructure Development and Finance Company Limited (liability restricted to corpus of Trust of Rs. 30,000) with IDFC AMC Trustee Company Limited as the trustee and IDFC Asset Management Company Limited as the investment manager. Investors in the scheme(s) are not being offered any guaranteed or assured rate of return. Copy of Scheme Information Document and Key Information Memorandum along with application form for all the schemes may be obtained from the office of IDFC Mutual Fund, One India Bulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400 013. Contact 1-800-226622 for details.

For details please read the respective Scheme Information Document (SID) (including those of FMPs)/ Offer Document (OD) / Statement of Additional Information (SAI) carefully before investing.