

THE TRUSTEE REPORT COVERS FOLLOWING SCHEMES.

- 1) IDFC Fixed Maturity Plan – Yearly Series 10 (IDFC-FMP-YS10)
- 2) IDFC Fixed Maturity Plan – Yearly Series 11 (IDFC-FMP-YS11)
- 3) IDFC Fixed Maturity Plan – Yearly Series 12 (IDFC-FMP-YS12)
- 4) IDFC Fixed Maturity 6TH Plan (IDFC-FMP-6)
- 5) IDFC Tristar Series 1 (IDFC-TSI)
- 6) IDFC Quarterly Interval Fund – Plan A (IDFC-QIF-Plan A)

TRUSTEE REPORT

Report of the Board of Directors of the IDFC AMC Trustee Company Limited formerly Standard Chartered Trustee Company Private Limited) to the Unit-holders of IDFC Mutual Fund (formerly Standard Chartered Mutual Fund).

Dear Unit-holder,

The Directors of IDFC AMC Trustee Company Limited hereby present the Ninth Annual Report of IDFC Mutual Fund for the year ended March 31, 2009.

IDFC MUTUAL FUND

IDFC Mutual Fund (“the Mutual Fund” or “the Fund”) previously known as Standard Chartered Mutual Fund (SCMF) (which was earlier known as ANZ Grindlays Mutual Fund) had been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) vide a Trust Deed dated December 29, 1999. The office of the Sub-Registrar of Assurances at Mumbai had registered the Trust Deed establishing the Fund under the Registration Act, 1908. The Fund was registered with SEBI vide registration number MF/042/00/3 dated March 13, 2000. A deed of amendment to the Trust Deed has been executed and registered to recognize the change in sponsor of the Mutual Fund. The deed of variation to the Trust Deed, dated May 30, 2008, made IDFC the sponsor of the Mutual Fund and IDFC AMC Trustee Company Limited, the Trustee.

IDFC acquired 100% equity shares of the Asset Management Company and the Trustee Company from Standard Chartered Bank, the erstwhile sponsor of the Mutual Fund, on May 30, 2008 and further contributed an amount of Rs.10,000/- to the corpus of the Fund (the total contribution of the sponsors till date including this contribution, stands at Rs. 30,000). The Trust has been formed for the purpose of pooling of capital from the public for collective investment in securities / any other property for the purpose of providing facilities for participation by persons as beneficiaries in such properties/ investments and in the profits / income arising there from.

The Schemes launched (and existing) by the Mutual Fund comprised of 16 Open Ended schemes and 19 Close-Ended schemes as on March 31, 2009. During the year under review, thirty four Close Ended schemes were launched.

The following are the Open-Ended schemes (Debt & Equity) as on March 31, 2009:

- 1) IDFC Super Saver Income Fund (“IDFC-SSIF”) with Investment Plan, Short-Term Plan and Medium Term Plan
- 2) IDFC Cash Fund (“IDFC-CF”),

- 3) IDFC Government Securities Fund (“IDFC-GSF”) with Investment Plan, Short Term Plan and Provident Fund Plan
- 4) IDFC Dynamic Bond Fund (“IDFC-DBF”),
- 5) IDFC Money Manager Fund (“IDFC-MMF”) with Investment Plan and Treasury Plan
- 6) IDFC All Seasons Bond Fund (“IDFC-ASBF”)
- 7) IDFC Liquidity Manager Fund (IDFC-LM)
- 8) IDFC Liquid Fund (IDFC-LF)
- 9) IDFC Classic Equity Fund (IDFC-CEF)
- 10) IDFC Premier Equity Fund (IDFC-PEF)
- 11) IDFC Imperial Equity Fund (IDFC-IEF)
- 12) IDFC Arbitrage Fund (IDFC-AF)
- 13) IDFC Arbitrage Plus Fund (IDFC-APF)
- 14) IDFC Strategic Sector (50-50) Equity Fund (IDFC SS(50-50)EF)
- 15) IDFC Tax Advantage (ELSS) Fund (IDFC TA (ELSS) F)
- 16) IDFC India GDP Growth Fund

The following are the Close Ended schemes (Debt & Equity) (as on March 31, 2009):

- 1) IDFC Fixed Maturity 9th Plan (IDFC-FMP-9)
- 2) IDFC Fixed Maturity Plan – Yearly Series 17 (IDFC-FMP-YS17)
- 3) IDFC Fixed Maturity Plan – Yearly Series 19 (IDFC-FMP-YS19)
- 4) IDFC Fixed Maturity Plan – Yearly Series 20 (IDFC-FMP-YS20)
- 5) IDFC Fixed Maturity Plan – Yearly Series 21 (IDFC-FMP-YS21)
- 6) IDFC Fixed Maturity Plan – Yearly Series 22 (IDFC-FMP-YS22)
- 7) IDFC Fixed Maturity Plan – Yearly Series 23 (IDFC-FMP-YS23)
- 8) IDFC Fixed Maturity Plan – Yearly Series 24 (IDFC-FMP-YS24)
- 9) IDFC Fixed Maturity Plan – Yearly Series 25 (IDFC-FMP-YS25)
- 10) IDFC Fixed Maturity Plan – Yearly Series 26 (IDFC-FMP-YS26)
- 11) IDFC Fixed Maturity Plan – Yearly Series 27 (IDFC-FMP-YS27)
- 12) IDFC Fixed Maturity Plan- Fifteen Months Series 1 (IDFC-FMP-FMS1)
- 13) IDFC Fixed Maturity Plan- Fifteen Months Series 2 (IDFC-FMP-FMS2)
- 14) IDFC Fixed Maturity Plan- Eighteen Months Series 1 (IDFC-FMP-EMS1)
- 15) IDFC Fixed Maturity Plan- Thirteen Months Series 1 (IDFC-FMP-TMS1)
- 16) IDFC Fixed Maturity Plan- Nineteen Months Series 1 (IDFC-FMP-NMS1)
- 17) IDFC Enterprise Equity Fund (IDFC-EEF)
- 18) IDFC Tax Saver (ELSS) Fund (IDFC-TS (ELSS))
- 19) IDFC Small & Midcap (SME) Equity Fund (IDFC-SMEF)

The total Funds under Management (FuM) under all its schemes as on March 31, 2009 aggregated to Rs. 14,376.61 crores. 2008-2009 was the Ninth year of operation of IDFCMF. During the year under review, the mutual fund launched four open ended equity scheme. The open ended equity schemes were IDFC Arbitrage Plus Fund (IDFC-APF), IDFC Strategic Sector (50-50) Equity Fund, IDFC Tax Advantage (ELSS) Fund and IDFC India GDP Growth Fund

In addition to these schemes, the Fund also launched thirty four Close Ended Debt Schemes. Thus a judicious combination of Equity and Debt schemes launched during the year has widened the investment opportunities for investors belonging to the IDFCMF family.

THE SPONSOR

Sponsor of the Mutual Fund, Infrastructure Development Finance Company Limited (IDFC), is a leading diversified financial institution providing a wide range of financing products and fee-based services with infrastructure as its focus area. IDFC's key businesses include project finance, investment banking, asset management, principal investments and advisory services. IDFC also works closely with government entities and regulators in India to advise and assist in formulating policy and regulatory frameworks that support private investment and public-private partnerships in infrastructure development. By execution of the deed of amendment to the Trust Deed of the Mutual Fund, IDFC was inducted as the New Settlor of the Trust (Mutual Fund).

IDFC was established in 1997 as a private sector enterprise by a consortium of public and private investors and operates as a professionally managed commercial entity. IDFC listed its equity shares in India pursuant to an initial public offering in August 2005. As at March 31, 2009, IDFC's shareholders included the Government of India – 20.181%, FII's – 13.62% Indian Financial Institutions – 8.81%. As on March 31, 2009, IDFC had an asset base of over Rs. 29,809 crores, net worth of Rs. 6,176 crores and a market capitalization of Rs. 7,007 crores.

Standard Chartered Bank was the sponsor of the Mutual Fund, till May 30, 2008.

IDFC AMC TRUSTEE COMPANY LIMITED

ANZ Trustee Company Private Limited, a company registered under the Companies Act, 1956, was established by Australia and New Zealand Banking Group (ANZ) and had been appointed as the Trustee of ANZ Grindlays Mutual Fund vide Trust Deed dated December 29, 1999, as amended from time to time. ANZ sold the mutual fund business to Standard Chartered Bank (SCB) in 2001, pursuant to which SCB held 100% stake in the equity share capital of the Trustee Company. SCB agreed to sell the business to Infrastructure Development Finance Company Limited (IDFC) in 2008. Pursuant to the transaction, IDFC holds 100% of the shares of the Trustee Company (with effect from May 30, 2008). The company has now been renamed as IDFC AMC Trustee Company Limited. It shall through its Board of Directors discharge its obligation as Trustee of IDFC Mutual Fund. The Trustee holds the Trust funds in trust for the benefit of the unitholders. The Trustees seek to ensure that the Fund and the Schemes floated thereunder are managed by the AMC in accordance with the requirements specified by the Trust Deed, the SEBI (Mutual Funds) Regulations, 1996 as amended from time to time, directions & guidelines issued by SEBI, the Investment Management Agreement, the Stock Exchange requirements (where applicable), the Association of Mutual Funds in India (AMFI) and other regulatory authorities.

The Directors of IDFC AMC Trustee Company Limited as on March 31, 2009 :

Mr. Vikram Limaye
Mr. Dattatraya M. Sukthankar
Mr. Jamsheed G. Kanga
Mr U. Sundararajan

IDFC ASSET MANAGEMENT COMPANY LIMITED

IDFC Asset Management Company Limited, a company incorporated under the Companies Act, 1956 on May 27, 2008, having its Registered Office at One Indiabulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai – 400 013. (formerly at 90, M G Road, Fort, Mumbai 400 001) is the Asset Management Company of IDFC Mutual Fund. It was appointed as the investment manager of the Mutual Fund vide a deed of variation to the Investment Management Agreement, dated May 30, 2008. The Deed of variation to the IMA was entered into between IDFC Asset Management Company Limited and IDFC AMC Trustee Company Limited.

The Company originally known as ANZ Grindlays Asset Management Company Private Limited, was established by Australia and New Zealand Banking Group (ANZ), and had been appointed by the Trustee to act as the Investment Manager of the ANZ Grindlays Mutual Fund vide the Investment Management Agreement dated January 3, 2000. Consequent to sale of business by ANZ to Standard Chartered Bank (SCB) in 2001, 75% stake in the equity share capital of the AMC and 100% stake in the Preference Share Capital of the AMC had been transferred to SCB. IDFC acquired the equity and preference shares held by SCB in the Asset Management Company Private Limited (AMC) on May 30, 2008. IDFC also acquired the equity shares held by minority shareholders in the AMC.

The Directors of IDFC Asset Management Company Limited as on March 31, 2009:

Dr. Rajiv Lall
Mr. Pradip Madhavji
Mrs. Bakul Patel
Dr. R. H. Patil

Fund Review and Future Outlook

The year was a momentous year for the Mutual Fund, as it managed to achieve a unique double and earned recognition from reputed and independent agencies in debt as well as equity.

The Premier Equity Fund* was given the Five Star Award by ICRA Mutual Funds Awards 2009 in the category Open Ended Diversified – Aggressive for its 3 year performance till December 31, 2008. The rank indicates top performance within the specified category for its 3 year performance.

The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration, portfolio turnover and liquidity. The ranking methodology did not take into account entry and exit loads imposed by the Fund. There were 30 schemes considered in ‘Open Ended Diversified Equity -Aggressive’ category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of IDFC Premier Equity Fund. Ranking Source & Publisher: ICRA Online Limited.

IDFC Imperial Equity Fund* has been ranked as a Five Star Fund in the category of ‘Open Ended Diversified Equity - Defensive’ schemes for its 1 year performance till December 31, 2008. The rank indicated top performance within the specified category for its 1 year performance.

The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration, portfolio turnover and liquidity. The ranking methodology did not take into account entry and exit loads imposed by the Fund. There were 62 schemes considered in ‘Open Ended Diversified Equity - Defensive’ category for the ranking exercise. The rank is neither a certificate

of statutory compliance nor any guarantee on the future performance of IDFC Imperial Equity Fund. Ranking Source & Publisher: ICRA Online Limited.

IDFC Dynamic Bond Fund - Plan A* has been ranked as a Five Star Fund in the category of 'Open Ended Debt - Long Term' schemes for its 1 year performance till December 31, 2008.

The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration, portfolio turnover and liquidity. The ranking methodology did not take into account entry and exit loads imposed by the Fund. There were 25 schemes considered in 'Open Ended Debt - Long Term' category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of IDFC Dynamic Bond Fund - Plan A. Ranking Source & Publisher: ICRA Online Limited.

IDFC Super Saver Income Fund - Investment Plan A* has been ranked as a Five Star Fund in the category of 'Open Ended Debt - Long Term' schemes for its 1 year performance till December 31, 2008.

The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration, portfolio turnover and liquidity. The ranking methodology did not take into account entry and exit loads imposed by the Fund. There were 25 schemes considered in 'Open Ended Debt - Long Term' category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of IDFC Super Saver Income Fund - Investment Plan A. Ranking Source & Publisher: ICRA Online Limited.

IDFC Government Securities - Investment Plan A* has been ranked as a Five Star Fund in the category of 'Open Ended Gilt' schemes for its 3 year performance till December 31, 2008.

The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration, portfolio turnover and liquidity. The ranking methodology did not take into account entry and exit loads imposed by the Fund. There were 22 schemes considered in 'Open Ended Gilt' category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of IDFC Government Securities - Investment Plan A. Ranking Source & Publisher: ICRA Online Limited

(Past performance is no guarantee of future results).

On the future outlook, the equity market will have two drivers in the near term – domestic policies and international economic trends. While the former will be conducive to growth the international economic trend is still in a decline. For the rest of the year we could continue to see the latter influencing the way equities are priced. The year will continue to remain challenging for equity funds.

Given peak level of rates, sufficient liquidity and high government borrowings the bond market is expected to be volatile.

DETAILS OF THE SCHEME(S) AS ON DATE OF MATURITY

Name of Scheme	Investment Objective	Launch & Allotment Dates	NAV & FUM (Rs.) as on date of maturity
IDFC- FMP-YS10	To seek to generate income by investing in a portfolio of debt and money market instruments.	August 24, 2007 & September 4, 2007	Rs.10.9559 & Rs.296.30 crores
IDFC- FMP-YS11	To seek to generate income by investing in a portfolio of debt and money market instruments.	May 31, 2007 & June 11, 2007	Rs. 10.9525 & Rs.25.19 crores
IDFC-FMP-YS12	To seek to generate income by investing in a portfolio of debt and money market instruments.	September 12, 2007 & September 27, 2007	Rs. 10.8761 & Rs.6.43 crores
IDFC-FMP-6	The investment objective of the Scheme is to seek to achieve growth of capital by investing in a portfolio of fixed income securities normally in line with the duration of the scheme.	November 18, 2004 & December 16, 2004	Rs. 11.6639 & Rs.64.57 crores
IDFC –TSI	The investment objective of the scheme is to seek to provide stability of capital with an intent to protect capital and generate reasonable returns with a strategy of blending good quality debt instruments and money market instruments for providing stability and good quality equity instruments to provide reasonable returns.	December 7, 2005 & January 12,, 2006	Rs.12.1061 & Rs. 13.87 crores
IDFC –QIF-Plan A	The investment objective of the Scheme is to seek to generate returns from investments in Debt and Money Market instruments.	September17, 2007 & September 22, 2007	Rs.11.2298 & Rs.168.56 crores

PERFORMANCE OF THE SCHEMES AS ON DATE OF MATURITY

IDFC FIXED MATURITY PLAN-YEARLY SERIES 10 (IDFC-FMP-YS10)

CAGR Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (September 4, 2007)	9.50	4.00

* Benchmark – Crisil Composite Bond Fund Index (CCBFI)

Past performance may or may not be substantiated in future.

Date of Maturity: September 5, 2008

IDFC FIXED MATURITY PLAN-YEARLY SERIES 11 (IDFC-FMP-YS11)

CAGR Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (June 11, 2007)	9.47	7.06

* Benchmark – Crisil Composite Bond Fund Index (CCBFI)

Past performance may or may not be substantiated in future.

Date of Maturity: June 12, 2008

IDFC FIXED MATURITY PLAN-YEARLY SERIES 12 (IDFC-FMP-YS12)

CAGR Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (September 27, 2007)	8.69	3.83

* Benchmark – Crisil Composite Bond Fund Index (CCBFI)

Past performance may or may not be substantiated in future.

Date of Maturity: September 29, 2008

IDFC FIXED MATURITY 6TH PLAN (IDFC-FMP-6)

CAGR Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (December 16, 2004)	7.62	4.71

* Benchmark – Crisil Composite Bond Fund Index (CCBFI)

Past performance may or may not be substantiated in future.

Date of Maturity: June 16, 2007

IDFC TRISTAR SERIES I (IDFC-TSI)

CAGR Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (January 12, 2006)	6.12	6.24

* Benchmark – Crisil Balanced Fund Index
Past performance may or may not be substantiated in future.
Date of Maturity: January 11, 2009

IDFC QUARTERLY INTERVAL FUND – PLAN A (IDFC QIF-PLAN A)

CAGR Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (September 22, 2007)	2.80	2.48

* Benchmark – Crisil Liquid Fund Index (CLFI)
Past performance may or may not be substantiated in future.

INVESTOR SERVICES

The Electronic Clearing Facility (ECS) has been successfully introduced to make dividend payments for all Equity fund dividends. Introduction of this facility has helped in making quick fund transfers as well as bring about efficiency in reconciliation.

ISO 9000:2001 certification for customer services processes was successfully retained and transferred to IDFC MF from SCMF

DISTRIBUTION OF INCOME

The distribution of Dividend is made out of Net Surplus subject to availability of distributable profits, as computed in accordance with SEBI Regulations. The AMC reserves the right to change the periodicity.

SIGNIFICANT ACCOUNTING POLICIES:

Accounting Policies are in accordance with SEBI (Mutual Fund) Regulations, 1996. For further details please refer to the detailed financials released by the Mutual Fund.

Unclaimed dividend from the Schemes aggregate Rs Nil. The amount of unclaimed redemption in IDFC FMP – 6th Plan aggregates Rs 578,630.

STATUTORY DETAILS

The price and redemption value of units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.

The Sponsors are not responsible or liable for any loss resulting from the operations of the scheme of the fund beyond their total contribution of Rs. 30,000 for setting up the fund and such other accretions / additions to the same

On written request and on payment of requisite fee present and prospective unitholders/investors can obtain copy of the trust deed, the annual report of the scheme and the asset management company and the text of the relevant scheme. Full Annual Report is also disclosed on the website (www.idfcmf.com) and is available for inspection at the Head Office of the Mutual Fund.

ACKNOWLEDGEMENT

The Board of Directors of IDFC AMC Trustee Company wish to place on record their gratitude to the unitholders for their continued support and to the Securities and Exchange Board of India, the Reserve Bank of India, the Registrars, Bankers, the Custodians, Infrastructure Development Finance Company Limited (IDFC), the present Sponsor of IDFCMF, Standard Chartered Bank, the erstwhile sponsor of the Mutual Fund, various service providers and business partners and the employees of the AMC for the support provided by them during the year.

For IDFC AMC Trustee Company Limited
(The Trustee of IDFC Mutual Fund)

Chairman

Place: Mumbai
Date: July 14, 2009

Auditors' Report

To the Board of Directors of IDFC AMC Trustee Company Limited (*formerly known as Standard Chartered Trustee Company Private Limited*) IDFC Fixed Maturity Plan– Yearly Series 10

We have audited the attached balance sheet of IDFC Mutual Fund (*formerly known as Standard Chartered Mutual Fund*) – IDFC Fixed Maturity Plan – Yearly Series 10 ('the Scheme') as at 5 September 2008 (date of closure of the Scheme) and the related revenue account for the period ended on that date annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Limited, trustee to IDFC Mutual Fund ('the Fund') and the management of IDFC Asset Management Company Limited (*formerly known as Standard Chartered Asset Management Company Private Limited*), investment manager to the Fund. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The balance sheet and the related revenue account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 5 September 2008 and the related revenue account for the period ended on that date, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;

Auditors' Report (*Continued*)
IDFC Fixed Maturity Plan– Yearly Series 10

- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 5 September 2008 and the related revenue account for the period ended on that date together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the balance sheet, of the state of affairs of the Scheme as at 5 September 2008; and
 - in the case of the revenue account, of the surplus for the period ended on that date.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **B S R & Co.**
Chartered Accountants

Mumbai
14 July 2009

Akeel Master
Partner
Membership No: 046768

Auditors' Report

To the Board of Directors of IDFC AMC Trustee Company Limited (*formerly known as Standard Chartered Trustee Company Private Limited*) IDFC Fixed Maturity Plan– Yearly Series 11

We have audited the attached balance sheet of IDFC Mutual Fund (*formerly known as Standard Chartered Mutual Fund*) – IDFC Fixed Maturity Plan – Yearly Series 11 ('the Scheme') as at 12 June 2008 (date of closure of the Scheme) and the related revenue account for the period ended on that date annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Limited, trustee to IDFC Mutual Fund ('the Fund') and the management of IDFC Asset Management Company Limited (*formerly known as Standard Chartered Asset Management Company Private Limited*), investment manager to the Fund. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The balance sheet and the related revenue account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 12 June 2008 and the related revenue account for the period ended on that date, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;

Auditors' Report (*Continued*)
IDFC Fixed Maturity Plan– Yearly Series 11

- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 12 June 2008 and the related revenue account for the period ended on that date together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the balance sheet, of the state of affairs of the Scheme as at 12 June 2008; and
 - in the case of the revenue account, of the surplus for the period ended on that date.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **B S R & Co.**
Chartered Accountants

Mumbai
14 July 2009

Akeel Master
Partner
Membership No: 046768

Auditors' Report

To the Board of Directors of IDFC AMC Trustee Company Limited (*formerly known as Standard Chartered Trustee Company Private Limited*) IDFC Fixed Maturity Plan– Yearly Series 12

We have audited the attached balance sheet of IDFC Mutual Fund (*formerly known as Standard Chartered Mutual Fund*) – IDFC Fixed Maturity Plan – Yearly Series 12 ('the Scheme') as at 29 September 2008 (date of closure of the Scheme) and the related revenue account for the period ended on that date annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Limited, trustee to IDFC Mutual Fund ('the Fund') and the management of IDFC Asset Management Company Limited (*formerly known as Standard Chartered Asset Management Company Private Limited*), investment manager to the Fund. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The balance sheet and the related revenue account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 29 September 2008 and the related revenue account for the period ended on that date, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;

Auditors' Report (*Continued*)
IDFC Fixed Maturity Plan– Yearly Series 12

- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 29 September 2008 and the related revenue account for the period ended on that date together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the balance sheet, of the state of affairs of the Scheme as at 29 September 2008; and
 - in the case of the revenue account, of the surplus for the period ended on that date.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **B S R & Co.**
Chartered Accountants

Mumbai
14 July 2009

Akeel Master
Partner
Membership No: 046768

Auditors' Report

To the Board of Directors of IDFC AMC Trustee Company Limited (*formerly known as Standard Chartered Trustee Company Private Limited*) IDFC Fixed Maturity Plan– 6th Plan

We have audited the attached balance sheet of IDFC Mutual Fund (*formerly known as Standard Chartered Mutual Fund*) – IDFC Fixed Maturity Plan –6th Plan ('the Scheme') as at 11 August 2008 (date of closure of the Scheme) and the related revenue account for the period ended on that date annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Limited, trustee to IDFC Mutual Fund ('the Fund') and the management of IDFC Asset Management Company Limited (*formerly known as Standard Chartered Asset Management Company Private Limited*), investment manager to the Fund. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The balance sheet and the related revenue account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 11 August 2008 and the related revenue account for the period ended on that date, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;

Auditors' Report (*Continued*)
IDFC Fixed Maturity Plan– 6th Plan

- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 11 August 2008 and the related revenue account for the period ended on that date together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the balance sheet, of the state of affairs of the Scheme as at 11 August 2008; and
 - in the case of the revenue account, of the surplus for the period ended on that date.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **B S R & Co.**
Chartered Accountants

Mumbai
14 July 2009

Akeel Master
Partner
Membership No: 046768

Auditors' Report

To the Board of Directors of IDFC AMC Trustee Company Limited (*formerly known as Standard Chartered Trustee Company Private Limited*) IDFC - Tristar Series I

We have audited the attached balance sheet of IDFC Mutual Fund (*formerly known as Standard Chartered Mutual Fund*) – IDFC - Tristar Series I ('the Scheme') as at 12 January 2009 (date of closure of the Scheme) and the related revenue account for the period ended on that date annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Limited, trustee to IDFC Mutual Fund ('the Fund') and the management of IDFC Asset Management Company Limited (*formerly known as Standard Chartered Asset Management Company Private Limited*), investment manager to the Fund. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The balance sheet and the related revenue account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 12 January 2009 and the related revenue account for the period ended on that date, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;

Auditors' Report (*Continued*)
IDFC - Tristar Series I

- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 12 January 2009 and the related revenue account for the period ended on that date together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the balance sheet, of the state of affairs of the Scheme as at 12 January 2009; and
 - in the case of the revenue account, of the surplus for the period ended on that date.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **BSR & Co.**
Chartered Accountants

Mumbai
14 July 2009

Akeel Master
Partner
Membership No: 046768

Auditors' Report

To the Board of Directors of IDFC AMC Trustee Company Limited (*formerly known as Standard Chartered Trustee Company Private Limited*) IDFC Quarterly Interval Fund – Plan A

We have audited the attached balance sheet of IDFC Mutual Fund (*formerly known as Standard Chartered Mutual Fund*) – IDFC Quarterly Interval Fund – Plan A ('the Scheme') as at 15 December 2008 (date of closure of the Scheme) and the related revenue account for the period ended on that date annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Limited, trustee to IDFC Mutual Fund ('the Fund') and the management of IDFC Asset Management Company Limited (*formerly known as Standard Chartered Asset Management Company Private Limited*), investment manager to the Fund. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The balance sheet and the related revenue account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 15 December 2008 and the related revenue account for the period ended on that date, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;

Auditors' Report (*Continued*)
IDFC Quarterly Interval Fund – Plan A

- In our opinion and to the best of our information and according to the explanations given to us the balance sheet as at 15 December 2008 and the related revenue account for the period ended on that date together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the balance sheet, of the state of affairs of the Scheme as at 15 December 2008; and
 - in the case of the revenue account, of the surplus for the period ended on that date.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **BSR & Co.**
Chartered Accountants

Mumbai
14 July 2009

Akeel Master
Partner
Membership No: 046768

Balance Sheet as at

(Currency: Indian Rupee)

<i>Schedules</i>		IDFC FMP - YS10 September 5, 2008 <i>March 31, 2008</i>	IDFC FMP - YS11 June 12, 2008 <i>March 31, 2008</i>	IDFC FMP - YS12 September 29, 2008 <i>March 31, 2008</i>	IDFC FMP - 6 August 11, 2008 <i>March 31, 2008</i>	IDFC TS Series I January 12, 2009 <i>March 31, 2008</i>	IDFC QIF-Plan A December 15, 2008 <i>March 31, 2008</i>
LIABILITIES							
Unit capital	3	2,704,469,243 <i>2,704,469,242</i>	229,462,140 <i>229,462,140</i>	59,104,618 <i>59,104,618</i>	555,008,911 <i>558,153,911</i>	120,558,005 <i>131,606,199</i>	1,677,480,433 <i>106,577,971</i>
Reserves and surplus	4	256,675,398 <i>148,270,832</i>	20,258,867 <i>17,774,960</i>	4,626,111 <i>2,513,712</i>	81,809,592 <i>72,579,977</i>	18,092,477 <i>23,711,116</i>	8,113,010 <i>766,403</i>
Current liabilities and provisions	5	2,067,737 <i>4,620,481</i>	2,334,463 <i>151,330</i>	564,040 <i>7,467</i>	9,769,973 <i>1,798,694</i>	7,976,859 <i>6,481,415</i>	40,809,500 <i>141,352</i>
		2,963,212,378 <i>2,857,360,555</i>	252,055,470 <i>247,388,430</i>	64,294,769 <i>61,625,797</i>	646,588,476 <i>632,532,582</i>	146,627,341 <i>161,798,730</i>	1,726,402,943 <i>107,485,726</i>
ASSETS							
Investments	6	2,961,453,830 <i>2,853,765,978</i>	204,684,474 <i>241,680,413</i>	14,970,098 <i>58,570,233</i>	636,190,904 <i>597,224,893</i>	115,480,020 <i>138,750,179</i>	1,433,927,357 <i>92,554,662</i>
Current assets	7	1,758,548 <i>2,402,895</i>	47,370,996 <i>5,619,547</i>	49,324,671 <i>2,986,920</i>	10,397,572 <i>34,278,543</i>	31,147,321 <i>22,353,643</i>	292,475,586 <i>14,931,064</i>
Deferred revenue expenditure (to the extent not written off)	9	- <i>1,191,682</i>	- <i>88,470</i>	- <i>68,644</i>	- <i>1,029,146</i>	- <i>694,908</i>	- <i>-</i>
		2,963,212,378 <i>2,857,360,555</i>	252,055,470 <i>247,388,430</i>	64,294,769 <i>61,625,797</i>	646,588,476 <i>632,532,582</i>	146,627,341 <i>161,798,730</i>	1,726,402,943 <i>107,485,726</i>
Net Asset Value per unit							
Growth Option - Plan A		10.9559 <i>10.5483</i>	10.9525 <i>10.7746</i>	10.8761 <i>10.4253</i>	11.6339 <i>11.3003</i>	12.1061 <i>11.8016</i>	11.2298 <i>10.4742</i>
Dividend Option - Plan A		10.0030 <i>10.5460</i>	10.0000 <i>10.7746</i>	10.0000 <i>10.4253</i>	10.0000 <i>11.3004</i>	10.0000 <i>11.8016</i>	10.0000 <i>10.0610</i>
Growth Option - Plan B		- <i>-</i>	10.9857 <i>10.7746</i>	10.8761 <i>10.4253</i>	- <i>-</i>	- <i>-</i>	11.8393 <i>11.0400</i>
Dividend Option - Plan B		- <i>-</i>	10.0000 <i>10.7746</i>	10.0000 <i>10.4253</i>	- <i>-</i>	- <i>-</i>	10.0000 <i>10.0583</i>

Significant accounting policies

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Notes to financial statements

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The schedules referred to above form an integral part of the Balance Sheet.

As per our report attached of even date.

For B S R & Co.

Chartered Accountants

For IDFC Asset Management Company Limited

(formerly known as Standard Chartered Asset Management Company Private Limited)

For IDFC AMC Trustee Company Limited

(formerly known as Standard Chartered Trustee Company Private Limited)

Akeel Master

Partner

Membership No. 046768

Naval Bir Kumar

President & CEO

Director

Kenneth Andrade

Head - Investments

Director

Director

Mumbai

Date : July 14, 2009

Revenue Account for the period / year

(Currency: Indian Rupee)

Schedule	IDFC FMP - YS10 April 1, 2008 to September 5, 2008 August 24, 2007 to March 31, 2008	IDFC FMP - YS11 April 1, 2008 to June 12, 2008 May 31, 2007 to March 31, 2008	IDFC FMP - YS12 April 1, 2008 to September 29, 2008 September 12, 2007 to March 31, 2008	IDFC FMP - 6 April 1, 2008 to August 11, 2008 April 1, 2007 to March 31, 2008	IDFC TS Series I April 1, 2008 to January 12, 2009 April 1, 2007 to March 31, 2008	IDFC QIF-Plan A April 1, 2008 to December 15, 2008 September 17, 2007 to March 31, 2008
INCOME AND GAINS						
Interest & Discount	111,202,714 149,764,381	4,351,748 18,510,283	2,596,296 2,615,118	17,639,095 47,523,623	10,312,772 14,470,404	91,420,484 18,882,281
Profit on sale of investments (other than inter-scheme transfer/sale of investments)	78,400 1,740,210	452,450 -	167,994 -	4,564,100 -	3,331,655 13,716,091	7,258,132 1,376,247
Profit on inter-scheme transfer/sale of investments	-	-	-	-	-	1,239,513
Dividend	-	-	-	-	212,173 371,784	-
Provision for depreciation in value of investments written back	-	-	-	-	11,982,770	-
Other income	65,563	29,732	-	300,595 11,332,480	2,681,679 9,138,250	63
	111,346,677 151,504,591	4,833,930 18,510,283	2,764,290 2,615,118	22,503,790 58,856,103	28,521,049 37,696,529	99,918,192 20,258,528
EXPENSES AND LOSSES						
Loss on sale of investments (other than inter-scheme transfer/sale of investments)	241,785	-	-	-	16,271,383	2,194,660
Loss on inter-scheme transfer/sale of investments	-	-	-	-	2,350,678	479,337
Investment Management and Advisory fees	111,931 847,018	31,048 120,316	5,569 10,678	413,334 1,670,198	807,498 1,272,621	282,485 236,999
Registrar and transfer agent's fees and expenses	244,082 449,323	7,270 54,707	3,708 17,921	65,249 145,789	76,987 123,777	153,514 90,066
Custodian fees	31,517 5,730	2,865 1,910	1,910 955	72,416 1,910	110,144 191,281	207,482 54,487
Commission	200	-	-	-	-	215,295
Audit fees	28,090 33,708	27,575 33,708	11,030	28,090 112,360	56,180 22,472	33,708
Service tax	13,834 104,692	3,837 14,871	688 1,319	51,088 205,842	97,937 157,210	34,917 29,292
Other operating expenses	22,708	2,174 64,506	8,406	183,352 6,129	2,662	16,587 79,518
Provision for depreciation in value of investments	-	-	-	-	2,350,680	-
Deferred revenue expense amortised	1,191,682 1,586,090	88,470 358,130	68,644 70,533	1,026,047 2,864,469	652,587 1,071,499	-
	1,885,829 3,026,561	163,239 648,148	99,955 101,406	1,839,576 5,006,697	22,776,736 16,704,891	3,617,985 524,110
Surplus for the period / year	109,460,848 148,478,030	4,670,691 17,862,135	2,664,335 2,513,712	20,664,214 53,849,406	5,744,313 20,991,638	96,300,207 19,734,418
Transfer from equalisation reserve	-	-	-	-	-	(958,148)
Distributable Surplus	109,460,848 148,478,030	4,670,691 17,862,135	2,664,335 2,513,712	20,664,214 53,849,406	5,744,313 20,991,638	96,300,207 18,776,269
Income distributed (including distribution tax)	(1,853,036)	(2,186,784)	(551,936)	(8,874,578)	(7,297,775)	(91,928,923) (17,903,495)
Retained surplus, beginning of the period / year	148,478,030	17,862,135	2,513,712	71,260,774 17,411,367	30,856,499 9,864,861	872,775
Retained Surplus, end of the period / year	256,085,842 148,478,030	20,346,042 17,862,135	4,626,111 2,513,712	83,050,410 71,260,774	29,303,037 30,856,499	5,244,059 872,775

Significant accounting policies 2
Notes to financial statements 10

The schedules referred to above form an integral part of the Revenue Account. As per our report attached of even date.

For B S R & Co.
Chartered Accountants

For IDFC Asset Management Company Limited
(formerly known as Standard Chartered Asset Management Company Private Limited)

For IDFC AMC Trustee Company Limited
(formerly known as Standard Chartered Trustee Company Private Limited)

Akeel Master
Partner
Membership No. 046768

Naval Bir Kumar
President & CEO
Director

Kenneth Andrade
Head - Investments

Director

Director

Schedules to the financial statements (continued)

as at

(Currency: Indian Rupee)

	IDFC FMP - YS10 September 5, 2008 March 31, 2008		IDFC FMP - YS11 June 12, 2008 March 31, 2008		IDFC FMP - YS12 September 29, 2008 March 31, 2008		IDFC FMP - 6 August 11, 2008 March 31, 2008		IDFC TS Series I January 12, 2009 March 31, 2008		IDFC QIF-Plan A December 15, 2008 March 31, 2008	
	(Units)	(Amount)	(Units)	(Amount)	(Units)	(Amount)	(Units)	(Amount)	(Units)	(Amount)	(Units)	(Amount)
3 Unit capital												
Units of Rs. 10 each fully paid												
<u>Growth Option - Plan A</u>												
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, beginning of the period / year	268,502,332.650	2,685,023,327	4,392,029.978	43,920,300	907,200.000	9,072,000	50,362,341.066	503,623,411	8,992,719.945	89,927,199	264,656.231	2,646,562
Units issued during the period / year	-	-	-	-	-	-	-	-	-	-	19,362,012.041	193,620,120
Units repurchased during the period / year	50,000.000	500,000	60,000.000	600,000	-	-	292,900.000	2,929,000	402,019.436	4,020,194	16,962,391.400	169,623,914
Units outstanding, end of the period / year	268,502,332.650	2,685,023,327	4,392,029.978	43,920,300	907,200.000	9,072,000	50,069,441.066	500,694,411	8,590,700.509	85,907,005	2,664,276.872	26,642,768
	268,502,332.650	2,685,023,327	4,392,029.978	43,920,300	907,200.000	9,072,000	50,362,341.066	503,623,411	8,992,719.945	89,927,199	264,656.231	2,646,562
<u>Growth Option - Plan B</u>												
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, beginning of the period / year	-	-	16,308,184.000	163,081,840	4,373,261.785	43,732,618	-	-	-	-	24,449.409	244,494
Units issued during the period / year	-	-	16,388,184.000	163,881,840	4,373,261.785	43,732,618	-	-	-	-	1,130,814.712	11,308,147
Units repurchased during the period / year	-	-	-	-	-	-	-	-	-	-	15,984,796.682	159,847,967
Units outstanding, end of the period / year	-	-	16,308,184.000	163,081,840	4,373,261.785	43,732,618	-	-	-	-	2,629,452.752	26,294,527
	-	-	16,308,184.000	163,081,840	4,373,261.785	43,732,618	-	-	-	-	24,449.409	244,494
<u>Dividend Option - Plan A</u>												
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, beginning of the period / year	1,944,591.596	19,445,916	813,000.000	8,130,000	180,000.000	1,800,000	5,453,050.000	54,530,500	4,167,900.000	41,679,000	4,137,320.480	41,373,205
Units issued during the period / year	2,293,849.029	22,938,490	813,000.000	8,130,000	180,000.000	1,800,000	5,736,550.000	57,365,500	4,492,092.200	44,920,922	11,227,771.664	112,277,717
Units repurchased during the period / year	-	-	-	-	-	-	-	-	-	-	33,866,883.814	338,668,838
Units repurchased during the period / year	349,257.433	3,492,574	-	-	-	-	21,600.000	216,000	702,800.000	7,028,000	3,381,601.252	33,816,013
Units outstanding, end of the period / year	1,944,591.596	19,445,916	813,000.000	8,130,000	180,000.000	1,800,000	5,431,450.000	54,314,500	3,465,100.000	34,651,000	34,622,603.042	346,226,030
	1,944,591.596	19,445,916	813,000.000	8,130,000	180,000.000	1,800,000	5,453,050.000	54,530,500	4,167,900.000	41,679,000	4,137,320.480	41,373,205
<u>Dividend Option - Plan B</u>												
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, beginning of the period / year	-	-	1,433,000.000	14,330,000	450,000.000	4,500,000	-	-	-	-	6,231,370.949	62,313,709
Units issued during the period / year	-	-	1,433,000.000	14,330,000	450,000.000	4,500,000	-	-	-	-	52,789,765.374	527,897,654
Units repurchased during the period / year	-	-	-	-	-	-	-	-	-	-	191,560,337.532	1,915,603,375
Units repurchased during the period / year	-	-	-	-	-	-	-	-	-	-	69,959,997.612	699,599,976
Units outstanding, end of the period / year	-	-	1,433,000.000	14,330,000	450,000.000	4,500,000	-	-	-	-	127,831,710.869	1,278,317,108
	-	-	1,433,000.000	14,330,000	450,000.000	4,500,000	-	-	-	-	6,231,370.949	62,313,709
<u>Total</u>												
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, beginning of the period / year	270,446,924.246	2,704,469,243	22,946,213.978	229,462,140	5,910,461.785	59,104,618	55,815,391.066	558,153,911	13,160,619.945	131,606,199	10,657,797.069	106,577,970
Units issued during the period / year	270,846,181.679	2,708,461,817	23,086,213.978	230,862,140	5,910,461.785	59,104,618	57,215,623.045	572,156,230	18,250,523.709	182,505,237	65,414,007.981	654,140,080
Units repurchased during the period / year	-	-	-	-	-	-	-	-	-	-	263,379,033.412	2,633,790,333
Units repurchased during the period / year	399,257.433	3,992,574	140,000.000	1,400,000	-	-	314,500.000	3,145,000	1,104,819.436	11,048,194	106,288,786.946	1,062,887,870
Units outstanding, end of the period / year	270,446,924.246	2,704,469,243	22,946,213.978	229,462,140	5,910,461.785	59,104,618	55,500,891.066	555,008,911	12,055,800.509	120,558,005	167,748,043.535	1,677,480,433
	270,446,924.246	2,704,469,242	22,946,213.978	229,462,140	5,910,461.785	59,104,618	55,815,391.066	558,153,911	13,160,619.945	131,606,199	10,657,797.069	106,577,971

Schedules to the financial statements (continued)

as at

(Currency: Indian Rupee)

	IDFC FMP - YS10 September 5, 2008 March 31, 2008		IDFC FMP - YS11 June 12, 2008 March 31, 2008		IDFC FMP - YS12 September 29, 2008 March 31, 2008		IDFC FMP - 6 August 11, 2008 March 31, 2008		IDFC TS Series I January 12, 2009 March 31, 2008		IDFC QIF-Plan A December 15, 2008 March 31, 2008	
	(Units)	(Amount)	(Units)	(Amount)	(Units)	(Amount)	(Units)	(Amount)	(Units)	(Amount)	(Units)	(Amount)
4 Reserves and surplus												
Unit Premium Reserve												
Opening Balance	(207,198)		(87,175)		-		(1,193,412)		(9,096,412)		(106,372)	
Additions/ (redemptions) during the period/ year, net	-		(87,175)		-		(71,549)		(108,739)		-	
	(207,198)		-		-		(457,806)		(2,114,148)		2,975,322	
Closing Balance		(207,198)		(87,175)		-		(1,651,218)		(11,210,560)		2,868,950
		(207,198)		(87,175)		-		(1,193,412)		(9,096,412)		(106,372)
Unrealised Appreciation Reserve												
Opening Balance	-		-		-		2,512,615		1,951,029		-	
Less : Reversed during the period / year	-		-		-		(2,512,615)		(1,951,029)		-	
Additions during the period / year	796,754		-		-		410,400		(4,468,018)		-	
Closing Balance		796,754		-		-	2,512,615	410,400	1,951,029		-	
		-		-		-		2,512,615		1,951,029		-
Retained Surplus as at the end of the period / year		256,085,842		20,346,042		4,626,111		83,050,410		29,303,037		5,244,059
		148,478,030		17,862,135		2,513,712		71,260,774		30,856,499		872,775
		<u>256,675,398</u>		<u>20,258,867</u>		<u>4,626,111</u>		<u>81,809,592</u>		<u>18,092,477</u>		<u>8,113,009</u>
		148,270,832		17,774,960		2,513,712		72,579,977		23,711,116		766,403
The Reserves and surplus for each option are:-												
Growth Option - Plan A		256,669,524		4,183,198		794,794		81,809,592		18,092,477		3,276,638
		147,209,161		3,402,209		385,843		65,489,026		16,202,429		125,497
Dividend Option - Plan A		5,874		-		-		-		-		-
		1,061,671		629,776		76,556		7,090,951		7,508,686		252,264
Growth Option Plan B		-		16,075,669		3,831,317		-		-		4,836,371
		-		12,632,955		1,859,930		-		-		25,428
Dividend Option Plan B		-		-		-		-		-		-
		-		1,110,020		191,383		-		-		363,214
		<u>256,675,398</u>		<u>20,258,867</u>		<u>4,626,111</u>		<u>81,809,592</u>		<u>18,092,477</u>		<u>8,113,009</u>
		148,270,832		17,774,960		2,513,712		72,579,977		23,711,116		766,403

Schedules to the financial statements (Continued)

as at

(Currency: Indian Rupee)

5 Current liabilities and provisions

	IDFC FMP - YS10 September 5, 2008 March 31, 2008	IDFC FMP - YS11 June 12, 2008 March 31, 2008	IDFC FMP - YS12 September 29, 2008 March 31, 2008	IDFC FMP - 6 August 11, 2008 March 31, 2008	IDFC TS Series I January 12, 2009 March 31, 2008	IDFC QIF-Plan A December 15, 2008 March 31, 2008
Management fees payable (net of tax)	29,881 634,915	- 12,106	1,155 862	- 229,354	415,122 645,395	115,809 22,286
Audit fees payable	29,889	29,889	-	99,630	-	29,889
Tax deducted at source payable	113,484	8,377	746 1,502	15,125 38,615	16,224 49,345	1,587 13,694
Registrar charges payable	-	1	-	102,432	7,900	-
Load	65,563	29,732	-	296,045	2,624,876	-
Unit redemption money payable	3,627,248	-	-	625,239	3,037,033	-
Distribution tax payable	241,445	273,381	92,089	1,100,921	943,667	7,519,396
Dividend payable	1,611,591	1,913,403	459,848	7,773,657	6,354,108	33,344,355
Custodian charges payable	-	-	-	381,650	-	2
Other liabilities	154,931 149,382	88,640 71,226	(828) 5,103	855,363 25,730	169,721 116,866	(171,649) 75,483
	2,067,737 4,620,481	2,334,463 151,330	564,040 7,467	9,769,973 1,798,694	7,976,859 6,481,415	40,809,500 141,352

6 Investments
(net of appreciation / depreciation)

	Cost *	Market / Fair Value	Cost *	Market / Fair Value	Cost *	Market / Fair Value	Cost *	Market / Fair Value	Cost *	Market / Fair Value	Cost *	Market / Fair Value
Debtentures and bonds listed / awaiting listing on recognised stock exchange	44,948,655	44,963,595	-	-	-	-	184,491,615	184,902,015	117,830,700	115,480,020	-	-
Equity shares	-	-	-	-	-	-	579,927,515	582,440,130	-	-	-	-
Government securities	-	-	-	-	-	-	-	-	19,883,480	21,834,509	-	-
Reverse repos	15,211,843	15,211,843	9,563,253	9,563,253	-	-	6,862,000	6,862,000	-	-	-	-
Commercial paper	1,634,327,062	1,634,327,062	148,482,376	148,482,376	-	-	-	-	-	-	18,287,859	18,287,859
Certificate of deposit	1,038,787,862	1,038,787,862	46,638,845	46,638,845	2,974,697	2,974,697	444,426,889	444,426,889	-	-	1,414,139,498	1,414,139,498
Bills rediscounting	-	-	-	-	-	-	14,784,763	14,784,763	-	-	92,554,662	92,554,662
Securitised debt	227,381,654	228,163,468	-	-	-	-	-	-	-	-	-	-
Collateralised borrowing and lending obligations (CBLO)	-	-	-	-	11,995,401	11,995,401	-	-	-	-	1,500,000	1,500,000
	2,960,657,076 2,853,765,978	2,961,453,830 2,853,765,978	204,684,474 241,680,413	204,684,474 241,680,413	14,970,098 58,570,233	14,970,098 58,570,233	635,780,504 1,174,639,793	636,190,904 1,179,665,023	117,830,700 148,781,920	115,480,020 138,750,179	1,433,927,357 92,554,662	1,433,927,357 92,554,662

* Cost includes interest accreted in respect of money market instruments till valuation date. Investment of the scheme are registered in the name of scheme except for reverse repos and Collateralised Lending and Borrowing Obligation (CBLO) which are registered in the name of the Fund for the benefit of Scheme's unitholders.

7 Current assets

Balances with banks in current account**	203,779 2,402,895	266,705 5,619,547	481,447 2,970,383	224,989 4,165,615	26,110,767 21,214,473	4,060,936 14,931,064
Contracts for sale of investments	-	47,091,300	48,813,224	-	-	288,414,617
Dividend receivable	-	-	-	-	6,698	-
Receivable from AMC	105,000	11,000	30,000	-	-	-
Outstanding and accrued income	1,449,769	1,991	16,537	10,172,583	5,036,554	33
	1,758,548 2,402,895	47,370,996 5,619,547	49,324,671 2,986,920	10,397,572 34,278,543	31,147,321 22,353,643	292,475,586 14,931,064

**Certain bank accounts of the scheme are held in the name of the benefits of the Scheme's Unitholders.

8 Interest

	IDFC FMP - YS10 April 01, 2008 to September 5, 2008 August 24, 2007 to March 31, 2008	IDFC FMP - YS11 April 01, 2008 to June 12, 2008 May 31, 2007 to March 31, 2008	IDFC FMP - YS12 April 01, 2008 to September 29, 2008 September 12, 2007 to March 31, 2008	IDFC FMP - 6 April 01, 2008 to August 11, 2008 April 01, 2007 to March 31, 2008	IDFC TS Series I April 01, 2008 to January 12, 2009 April 01, 2007 to March 31, 2008	IDFC QIF-Plan A April 1, 2008 to December 15, 2008 September 17, 2007 to March 31, 2008
Debtentures and bonds listed / awaiting listing on recognised stock exchange	1,273,082 283,438	-	-	15,187,587 46,658,288	31,989	187,123
Commercial paper	11,669,343 9,843,030	871,826	89,130	-	-	690,405
Certificate of deposit	97,845,598 139,479,972	3,369,381 18,291,368	2,462,394 2,581,627	2,302,113 559,988	4,106,673	86,943,318
Government securities	-	-	-	-	5,422,917	-
Collateralised borrowing and lending obligations (CBLO)	318,885	1,643 3,969	17,309	27,489 1,985	540,282	646,894
Securitised debt	-	-	-	-	-	1,770,689
Reverse repos	95,806 157,941	108,898 214,945	27,463 33,492	121,906 236,239	210,884 487,419	171,147 625,250
Floating rate notes	-	-	-	-	27	1,010,908
	111,202,714 149,764,381	4,351,748 18,510,283	2,596,296 2,615,118	17,639,095 47,523,623	10,312,772 14,470,404	91,420,484 18,882,281

9 Deferred Revenue Expenditure

Opening Balance	1,191,682 2,779,309	88,470 446,600	68,644	1,029,146 3,958,257	694,908 2,193,176	-
Expenditure during the period/ year	-	-	139,177	-	-	-
Less: Recovered on redemption of units	1,537	-	-	3,099	42,321	-
Less: Amortised in the current period/year	(1,191,682) 1,586,090	(88,470) 358,130	(68,644) 70,533	(1,026,047) 2,864,469	(652,587) 1,071,499	-
	1,191,682	88,470	68,644	1,029,146	694,908	-

Schedules to the financial statements

for the period / year

(Currency: Indian Rupee)

1. Background

IDFC Mutual Fund – formerly Standard Chartered Mutual Fund (‘the Fund’) is sponsored by Infrastructure Development Finance Company Limited (IDFC) (formerly sponsored by Standard Chartered Bank, U.K. – ‘SCB’) and is constituted as a Trust under the Indian Trust Act, 1882 with IDFC AMC Trustee Company Private Limited (formerly - Standard Chartered Trustee Company Private Limited) (‘the Trustee’) as trustee. In accordance with the Securities and Exchange Board of India (SEBI) (Mutual Funds) Regulations, 1996 (‘the Regulations’) and amendments thereto, as applicable, the Trustees have entrusted the investment management function to IDFC Asset Management Company Private Limited (formerly - Standard Chartered Asset Management Company Private Limited) (‘the AMC’)

Standard Chartered Mutual Fund was renamed as IDFC Mutual Fund after the Securities and Exchange Board of India (SEBI) provided its no objection to the change in sponsor of the Mutual Fund vide its letter dated April 22, 2008. Change in sponsor of the Mutual Fund was carried out in accordance with the requirements specified under the SEBI (Mutual Fund) Regulations 1996. Standard Chartered Bank, the sponsor of the Mutual Fund, sold the equity and preference shares held by it in the AMC and the equity shares held by it in the Trustee Company (‘the TC’), to Infrastructure Development Finance Company Limited (IDFC), on May 30th 2008. The minority shareholders in the AMC and TC, also sold the equity shares held by them in the AMC and TC, to IDFC. Consequently, with effect from May 31, 2008, IDFC is the Sponsor of the Mutual Fund.

The schemes mentioned below (‘the Schemes’) are close ended schemes and their investment objective is to seek to generate income by investing in a portfolio of debt and money market instruments normally maturing in line with the time profile of the schemes. In case of IDFC SCTS, in addition to the above, the scheme also seeks to provide capital appreciation from its investments in equity and equity related instruments:

IDFC Fixed Maturity Plan – Yearly Series 10 (IDFC FMP – YS10)

IDFC Fixed Maturity Plan – Yearly Series 11 (IDFC FMP – YS11)

IDFC Fixed Maturity Plan – Yearly Series 12 (IDFC FMP – YS12)

IDFC – Tristar Series I (IDFC TS Series I)

IDFC Fixed Maturity Plan – 6th Plan (IDFC FMP – 6th Plan)

IDFC Quarterly Interval Fund – Plan A (IDFC QIF – Plan A)

IDFC Quarterly Interval Fund – Plan A (IDFC QIF – Plan A)

IDFC QIF – Plan A is an open ended interval income scheme launched on September 17, 2007 and the units were allotted on September 22, 2007. The investment objective of the Scheme is to seek to generate returns from investments in Debt and Money Market instruments. The Scheme being an interval income scheme will be available for subscription / switch ins and redemption / switch outs without any load on the specified transaction date(s). The scheme offers two further sub-plans viz. Plan A (Regular Plan) – available for Investment by all categories of investors and Plan B (Institutional Plan) available for investment by non-individuals only. Both sub-plans A and B offer Investment Options of Growth and Dividend. Reinvestment facility is available under Dividend Option.

Schedules to the financial statements (*Continued*)

for the period / year

(Currency: Indian Rupee)

1. Background (*Continued*)

The following table depicts the start date, allotment date and the maturity date:

Scheme	IPO Launch Date	Allotment Date	Maturity Date *
IDFC FMP – YS10	August 24, 2007	September 4, 2007	September 5, 2008
IDFC FMP – YS11	May 31, 2007	June 11, 2007	June 12, 2008
IDFC FMP – YS12	September 12, 2007	September 27, 2007	September 29, 2008
IDFC FMP 6	July 03, 2006	July 21, 2006	August 11, 2008
IDFC TS Series I	December 07, 2005	January 12, 2006	January 11, 2009
IDFC QIF-Plan A	September 17, 2007	September 22, 2007	December 15, 2008

* In case the maturity date falls on a holiday, the maturity date will be the next working day.

All the above mentioned schemes offer a choice of two Investment options viz, Growth and Dividend. Reinvestment facility is available under the Dividend Option.

2. Significant accounting policies

2.1 *Basis of preparation of financial statements*

The financial statements are prepared and presented under the historical cost convention, as modified for investments which are 'marked-to-market', on the accrual basis of accounting and in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and amendments thereto, and the accounting principles generally accepted in India and comply with the accounting standards and guidance notes issued by the Institute of Chartered Accountants of India (the 'ICAI'), to the extent applicable.

The above schemes are Level III - Small and Medium Sized Enterprise ('SME') in accordance with the announcement made by the ICAI which is effective for all accounting periods commencing on or after 1 April 2004. Accordingly, these schemes are not required to present the cash flow statement, segment disclosures and related party disclosures as required under the respective Accounting Standards.

2.2 *Use of estimates*

The preparation of financial statements in conformity with Generally Accepted Accounting Principles ('GAAP') requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reported period. The estimates and the assumptions used in the accompanying financial statements are based upon management's evaluation of relevant facts and circumstances as at the date of the financial statements. Actual results may differ from the estimates and assumptions used in preparing the accompanying financial statements. Any revision to accounting estimates is recognized prospectively in the current and future periods.

Schedules to the financial statements (*Continued*)

for the period / year

(Currency: Indian Rupee)

2. Significant accounting policies (*Continued*)

2.3 Investments

Basis of accounting

- Transactions for purchase and sale of investments are recorded on trade date. The cost of investments includes all costs incurred in acquiring the investments and incidental to acquisition of investments. Any front end-discount on privately placed investments is reduced from the cost of such investments.
- Broken period interest paid and received is not included in the cost of purchases and sales proceeds respectively.

Valuation

- Investments for the purpose of valuation are classified as traded and non traded in accordance with the provisions of the Regulations.
- Investments are valued as follows:

Traded debt securities

Government securities

- Government securities are valued at prices obtained from Credit Rating Information Services of India Limited ('CRISIL') in accordance with the guidelines for valuation of securities for mutual funds prescribed in the Regulations.

Other traded debt securities

- Traded debt securities (other than Government securities) are valued at the last quoted closing price on NSE as on the date of valuation.

Non-traded/ thinly traded debt securities

- Non traded debt securities (other than Government Securities) are securities that are not traded on any stock exchange for a period of fifteen days prior to the valuation date.
- Non traded / thinly traded debt securities with residual maturity of over 182 days to maturity are valued on a yield to maturity basis, by using spreads over the benchmark rate to arrive at the yield for pricing the security. These are valued as per procedures approved by the Trustees and on the basis of the valuation principles laid down by the Regulations.
- Non traded securities purchased with residual maturity upto 182 days are valued at cost / last valuation price (including accrued interest till the beginning of the day) plus the difference between the redemption value (inclusive of interest) and cost / last valuation price, spread uniformly over the remaining maturity period of the instrument.

Schedules to the financial statements (*Continued*)

for the period / year

(Currency: Indian Rupee)

2. Significant accounting policies (*Continued*)

2.3 Investments (*Continued*)

Debt securities with put/call options

- Securities with call option are valued at the lower of the value as obtained by valuing the security to final maturity and valuing the security to call option. In case there are multiple call options, the lowest value obtained by valuing to the various call dates and valuing to the maturity date is taken as the value of the instrument.
- Securities with put option are valued at the higher of the value as obtained by valuing the security to final maturity and valuing the security to put option. In case there are multiple put options, the highest value obtained by valuing to the various put dates and valuing to the maturity date is taken as the value of the instrument.
- The securities with both put and call option on the same day would be deemed to mature on the put/call day and would be valued at the prevailing market price.

Money Market Instruments

- Traded money market securities are valued at the yield they were traded as on the valuation date. In case these securities are not traded, they are valued at the last traded price plus accretion of difference between the redemption value and the last traded price.

Reverse Repos

- Instruments bought on 'repo' basis are valued at the resale price after deduction of applicable interest upto date of resale.

Collateralized Borrowings and Lending Obligations (CBLO) and Bills Rediscounting (BRDS)

- CBLOs and BRDS are valued at cost plus accrued interest.

Asset backed securities

- Asset backed securities with a residual maturity over 182 days and having variable cash flows are valued on the same basis as that for non traded securities with residual maturity over 182 days.
- Asset backed securities with a residual maturity upto 182 days and having variable cash flows are valued on the basis of amortization, the last valued yield being the base for amortization.

Mutual Fund Units

- Mutual fund units are valued at the respective scheme's per unit net asset value ('NAV') prevailing as at the valuation date.

Schedules to the financial statements (*Continued*)

for the period / year

(Currency: Indian Rupee)

2. Significant accounting policies (*Continued*)

2.3 *Investments (Continued)*

In accordance with the Guidance Note on 'Accounting for Investments in the Financial Statements of Mutual funds' issued by the ICAI, (pursuant to the Eleventh Schedule of the Regulations), net unrealized gain or loss in the value of investments is determined separately for each category of investments. The loss on investments sold or transferred during the period or year is charged to the revenue account instead of being first adjusted against the provision for depreciation, if already created in the previous year. The unrealised loss/gain is reversed on the first day of the immediately succeeding financial year. However, this departure from the Guidance Note does not have any net impact on the scheme's net assets and the financial statements of the scheme.

2.4 *Revenue recognition*

Interest income is recorded on period proportionate basis.

Profit or loss on sale / redemption of investments represents sale proceeds less weighted average cost and is recognised on a trade date basis.

In accordance with the Guidance Note on 'Accounting for Investments in the Financial Statements of Mutual Funds' issued by the ICAI (pursuant to the Eleventh Schedule of the Regulations), net unrealized appreciation/depreciation in the value of investments and derivatives is determined for each categories of investments and derivatives, wherein the cost is compared with the market / fair value and the resultant appreciation is credited to Unrealized Appreciation Reserve and any depreciation is charged to the revenue account

2.5 *Computation of Net Asset Value (NAV)*

The NAV of a scheme is computed separately for units issued under the various options of the relevant plans, although the corresponding scheme's investments and other net assets are managed as a single portfolio. For computing the NAV for various plans/options, daily income earned, including realised and unrealised gains or losses in the value of investments and expenses incurred by the corresponding scheme are allocated to the plans/options in proportion to the net assets of each plan/option.

2.6 *Unit premium reserve*

When units are issued or redeemed, the net premium or discount to the face value is transferred to the unit premium reserve. The unit premium reserve is available for dividend distribution except to the extent it is represented by unrealised net appreciation in investments.

2.7 *Load charges*

Load collected is retained under a separate account in the scheme and is utilised to meet the selling and distribution expenses of the scheme.

2.8 *Deferred revenue expenditure*

Initial issue expenses are charged in accordance with the offer document and within the limits specified by SEBI. These expenses are considered as deferred revenue expenditure and are amortized over the tenure of the scheme from the date of allotment.

Schedules to the financial statements (*Continued*)

for the period / year

(Currency: Indian Rupee)

10. Notes to financial statements

10.1 Investment management and advisory fees

The schemes have paid / accrued for investment management and advisory fees in accordance with the Offer Document and the agreement with the AMC as amended from time to time. As per the Offer Document, the AMC is entitled to receive the said fee upto an annual rate of 1.25% of the scheme's weekly average net assets on the investment upto Rs 100 crores and at 1% thereafter. For the current period, the schemes have accrued investment management fee as a percentage of the weekly average net assets as follows:

Scheme	Current Period	Previous Period / Year
IDFC FMP – YS10 *	0.01%	0.05%
IDFC FMP – YS11 *		
Plan A	0.06%	0.06%
Plan B	0.06%	0.06%
IDFC FMP – YS12 *		
Plan A	0.02%	0.03%
Plan B	0.02%	0.03%
IDFC FMP – 6th Plan *	0.18%	0.27%
IDFC TS Series I *	0.70%	0.69%
IDFC QIF- Plan A *		
Plan A	0.07%	0.11%
Plan B	0.02%	0.11%

*Annualised from the date of allotment as the schemes were launched during the period.

10.2 Trustee fees

No Trusteeship fees have been charged to the scheme.

10.3 Custodian fees

Deutsche Bank AG, India provides custodian services to the schemes for which it receive a custodian fee as per the terms of the custodian agreement.

10.4 Income tax

No accounting for income tax has been made in the financial statement as the Schemes qualify as recognised Mutual Fund under section 10 (23D) of the Income-tax Act, 1961 and the Direct Tax Laws (Amendment) Act, 1988.

Schedules to the financial statements (*Continued*)

for the period / year

(Currency: Indian Rupee)

10. Notes to financial statements (*Continued*)

10.5 Aggregate value of purchases and sales

The aggregate value of investments purchased and sold (including redeemed) during the period and these amounts as a percentage of weekly average net assets are as follows:

Scheme	Current Period		Previous Period / Year	
	Purchases	Percentage	Purchases	Percentage
IDFC FMP – YS10	5,949,196,764	472.95	3,577,632,718	223.47
IDFC FMP – YS11	832,327,957	1,669.57	1,225,793,019	633.29
IDFC FMP – YS12	191,875,532	612.68	239,458,170	774.82
IDFC FMP – 6th Plan	1,068,860,843	459.97	1,084,951,679	176.69
IDFC TS Series I	3,897,048,583	3,380.65	2,039,080,076	1102
IDFC QIF- Plan A	12,012,121,897	1,238.58	17,087,105,630	7,621.77

Scheme	Current Period		Previous Period / Year	
	Sales	Percentage	Sales	Percentage
IDFC FMP – YS10	5,952,290,674	473.19	875,371,331	54.68
IDFC FMP – YS11	873,993,777	1,753.14	1,002,622,888	518
IDFC FMP – YS12	238,227,494	760.69	183,503,056	593.76
IDFC FMP – 6th Plan	1,034,866,301	445.34	1,056,775,652	172.1
IDFC TS Series I	3,917,258,673	3,398.18	2,101,353,291	1135.66
IDFC QIF- Plan A	10,764,596,259	1,109.95	17,014,809,456	7,589.52

10.6 Appreciation/depreciation on investments

The aggregate appreciation and depreciation in the value of investments is as follows:

Scheme / Category Of Investment	As at Balance sheet date		As at 31 March 2008	
	Appreciation	Depreciation	Appreciation	Depreciation
IDFC FMP – YS10				
Debentures and bonds listed/awaiting listing on recognised stock exchange	14,940	-	-	-
Securitised Debt	781,814	-	-	-
IDFC FMP – 6th Plan				
Debentures & Bonds listed / awaiting listing on recognised stock exchange	410,400	-	5,570,400	(227,700)
Privately placed debentures and bonds	-	-	-	(2,830,085)
IDFC TS Series I				
Debentures and bonds listed/awaiting listing on recognised stock exchange	-	(2,350,680)	-	-
Equity shares	-	-	3,457,315	(1,506,287)
Central government securities	-	-	-	(11,982,770)

Schedules to the financial statements (*Continued*)

for the period / year

(Currency: Indian Rupee)

10. Notes to financial statements (*Continued*)

10.7 *Income and expenditure*

The total income (net of loss on sale of investments) including unrealized appreciation / provision for depreciation and provision for depreciation written back and expenditure (excluding provision for depreciation and deferred revenue expenditure) and these amounts as a percentage of the scheme's weekly average net assets are as follows:

Scheme Income	Current Period		Previous Period / Year	
	Amount	Percentage	Amount	Percentage
IDFC FMP – YS10 *	111,901,646	8.90	151,504,591	9.46
IDFC FMP – YS11 *	4,833,930	9.70	18,510,283	9.56
IDFC FMP – YS12 *	2,764,290	8.83	2,615,118	8.46
IDFC FMP – 6th Plan *	22,914,190	9.68	50,036,238	7.7
IDFC TS Series I *	7,548,309	6.55	16,649,431	9.0
IDFC QIF – Plan A *	97,244,195	10.03	20,258,488	9.04

Scheme Expenditure	Current Period		Previous Period / Year	
	Amount	Percentage	Amount	Percentage
IDFC FMP – YS10 *	452,362	0.04	1,440,471	0.09
IDFC FMP – YS11 *				
Plan A	16,955	0.15	65,891	0.15
Plan B	57,813	0.15	224,127	0.15
IDFC FMP – YS12				
Plan A	5,757	0.10	5,665	0.10
Plan B	25,553	0.10	25,208	0.10
IDFC FMP – 6th Plan *	813,529	0.35	2,142,228	0.35
IDFC TS Series I *	1,151,408	1.00	1,773,515	0.02
IDFC QIF – Plan A *				
Plan A	471,157	0.20	114,779	0.32
Plan B	472,831	0.06	409,291	0.22

* Annualised

10.8 *Disclosure under regulation 25 (8) of SEBI Regulations*

a) Details of the commission paid to the sponsor or any of its associates are:

Scheme Name	Payment of Commission for Distribution and Sale of Units	
	2008-2009	2007-2008
IDFC FMP – YS10	-	61,491
IDFC FMP – YS11	-	1,557
IDFC FMP – YS12	-	14,240

Schedules to the financial statements (*Continued*)

for the period / year

(Currency: Indian Rupee)

10. Notes to financial statements (*Continued*)

10.8 Disclosure under regulation 25 (8) of SEBI Regulations (*Continued*)

- b) There are no investments made by the Schemes during the period in the issue lead managed by the sponsor or its associate companies.

The Schemes have not subscribed to any issues of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager.

10.9 Disclosure under regulation 25(11) of the Regulations

Details of investment in companies that hold more than 5% of NAV of any scheme of the Fund are disclosed in Annexure A

The schemes of the Fund have invested in companies, which hold / have held units in excess of 5% of the net asset value of any scheme of the Fund. These investments were made solely on the basis of sound fundamentals of the respective companies.

10.10 Details of large holdings

There are no unit holders holding over 25% of the net assets in the Schemes as at the balance sheet date.

10.11 Portfolio holding (*market / fair value*)

The portfolio holdings of the Schemes as at the balance sheet date are disclosed in Annexure B

All investments including mutual fund units are held in safe custody with Deutsche Bank AG, India / Reserve Bank of India.

10.12 Unclaimed redemption and unclaimed dividend

As at balance sheet date, unclaimed dividend from the Schemes aggregate Rs Nil (31 March 2008:Rs. Nil). The amount of unclaimed redemption in IDFC FMP – 6th Plan aggregates Rs 578,630 (31 March 2008:Rs. Nil).

10.13 Dues to Micro, Small and Medium Enterprises

On the basis of the information and records available with the management, there are no Micro, Small and Medium ('MSMED') enterprise creditors, which have registered with the competent authorities.

Schedules to the financial statements (*Continued*)

for the period / year

(Currency: Indian Rupee)

10. Notes to financial statements (*Continued*)

10.14 Prior period / year comparatives

The prior period / year figures have been reclassified / restated wherever necessary to confirm with the current period / year's presentation. The prior period figures have been shown in italics.

**For IDFC Asset Management Company
Limited**
*(formerly known as Standard Chartered
Asset Management Company Private Limited)*

**For IDFC AMC Trustee Company
Limited**
*(formerly known as Standard Chartered
Trustee Company Private Limited)*

Director

Director

Naval Bir Kumar
President & CEO

Director

Kenneth Andrade
Head-Investments

Mumbai
Date : July 14, 2009

Annexure - A

Details of investment in companies / subsidiaries that hold more than 5% of NAV of any scheme of IDFC Mutual Fund				
Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11) At Cost (Rs.)	*Outstanding as at 31/03/2009 At Market/Fair Value (Rs.)
ABAN OFFSHORE LTD	IDFC-APF	IDFC AF	37,327,878.79	-
	IDFC-CF	IDFC AF PLUS	25,683,606.78	-
	IDFC-LM	IDFC AF-FM-S1	21,733,541.70	-
ALLAHABAD BANK	IDFC-CF	IDFC CF	1,067,237,346.00	193,042,559.21
	IDFC-MMF-TP	IDFC DBF	69,422,560.00	-
		IDFC MMF IP	2,624,365,950.00	-
		IDFC MMF TP	5,841,588,377.00	2,182,297,578.43
		IDFC SSIF - IP	124,628,675.00	-
		IDFC SSIF - MT	184,160,180.00	-
		IDFC SSIF - ST	793,522,413.50	94,559,821.55
		IDFCFMP-NMS1	2,426,170.00	2,438,198.53
		IDFC FMP QS42	5,413,056.00	-
		IDFC FMP-QS43	531,260,132.50	-
		IDFCFMP-QS44	127,483,960.00	-
		IDFCFMP-QS45	121,099,627.50	-
		IDFCFMP-QS46	468,848,007.00	-
		IDFC FMP-QS47	18,211,178.00	-
		IDFCFMP-YS27	970,468.00	-
		IDFC AF	310,660,610.10	27,947,640.00
		IDFC AF PLUS	302,405,831.98	-
		IDFC AF-FM-S1	10,253,090.30	-
		IDFC CEF	44,205,675.00	-
		IDFC EEF	431,637,451.50	-
		IDFC FMP - MS 3	43,666,560.00	-
		IDFC FMP - MS 4	191,153,441.00	-
		IDFC FMP - MS 5	568,842,229.50	-
		IDFC FMP - MS 6	205,701,420.00	-
		IDFC FMP - MS 7	43,271,956.00	-
		SCFMP-6	19,153,115.00	-
		IDFC FMP-FMS-1	47,147,812.00	15,127,069.85
		IDFC FMP-FMS-2	970,468.00	975,279.39
		SCFMP-QS25	488,457,000.00	-
		IDFC FMP-QS28	9,563,760.00	-
		IDFC FMP-QS32	9,657,240.00	-
		IDFC FMP-QS36	1,700,976,210.00	-
		IDFC FMP-QS37	125,595,340.00	-
		IDFC FMP-QS39	4,361,782.50	-
		IDFC FMP-QS40	8,371,142.00	-
		IDFC FMP-YS17	743,894,516.00	-
		IDFC FMP-YS19	654,897,256.00	-
		IDFC FMP-YS20	470,270,218.00	13,166,271.91
		SCFMP-YS21	48,891,650.00	48,942,414.14
		IDFC FMP-YS22	14,097,796.00	4,388,757.35
IDFC FMP-YS23	1,455,702.00	1,462,919.12		
IDFC FMP-YS24	2,426,170.00	2,438,198.53		
IDFC FMP-YS25	62,954,309.00	64,250,265.22		
SCFMP-YS8	46,100,500.00	-		
IDFC IEF	69,055,612.00	-		
IDFC LM	208,365,045.00	48,899,685.63		
IDFC LF	1,047,556,397.50	-		
IDFC PEF	196,148,330.00	-		
IDFC QIF-PLAN A	165,242,150.00	-		
IDFC SMEF	97,286,060.00	-		
IDFC TS - I	4,953,185.00	-		
IDFC TSF-ELSS	28,401,263.00	-		
BAJAJ AUTO LIMITED	IDFC-CF	IDFC-TAF	1,584,431.01	2,133,652.50
	IDFC-LM	IDFC CEF	80,804,857.00	88,438,350.00
		IDFC IEF	68,245,160.60	-
BAJAJ HOLDINGS & INVESTMENT LTD.	IDFC-LM	GFMP-III	211,360.44	-
	IDFC-LF	IDFC EEF	21,159,221.15	-
	IDFC-CF	IDFC TS - I	11,544.98	-
BANK OF INDIA	IDFC-CF	IDFC CF	242,107,250.00	-
		IDFC SSIF - ST	242,728,000.00	242,772,341.46
		IDFC SS(50-50)EF	4,025,871.60	-
		IDFC AF	79,436,947.89	-
		IDFC AF PLUS	104,971,734.34	29,597,060.00
		IDFC SMEF	174,993,204.99	54,850,000.00
BHARTI AIRTEL LTD.	IDFC-QIF	GFMP-III	1,428,667.81	-
	IDFC-MMF-IP	IDFC-GDP	15,293,229.59	8,998,910.75

Annexure - A

Details of investment in companies / subsidiaries that hold more than 5% of NAV of any scheme of IDFC Mutual Fund				
Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11) At Cost (Rs.)	*Outstanding as at 31/03/2009 At Market/Fair Value (Rs.)
	IDFC-CF	IDFC SS(50-50)EF	11,535,949.71	7,203,634.00
		IDFC-TAF	1,552,311.00	1,501,800.00
		IDFC AF	249,241,912.10	-
		IDFC AF PLUS	151,938,500.37	56,383,829.50
		IDFC AF-FM-S1	10,272,526.10	-
		IDFC CEF	268,931,888.00	156,978,773.75
		IDFC EEF	218,664,329.27	393,877,086.00
		IDFC IEF	131,809,131.66	93,236,750.00
		IDFC SMEF	57,119,841.11	-
		IDFC TS - I	3,239,389.89	-
		IDFC TSF-ELSS	19,337,290.58	15,883,412.25
BIRLA CORPORATION LTD.	IDFC-FMAF-S1	IDFC AF	10,202,767.09	16,907,520.00
CAIRN INDIA LIMITED	IDFC-QIF IDFC-MMF-IP	IDFC-GDP	11,634,359.89	6,483,265.60
		IDFC SS(50-50)EF	21,774,776.60	15,110,928.00
		IDFC AF	88,837,125.05	50,627,500.00
		IDFC AF PLUS	24,275,071.08	2,228,898.70
		IDFC AF-FM-S1	1,877,142.64	-
		IDFC EEF	228,280,361.92	117,572,703.50
		IDFC IEF	50,089,198.80	-
		IDFC SMEF	6,189,959.78	-
		IDFC TS - I	469,791.54	-
CALCUTTA ELECTRICITY SUPPLY CO	IDFC-CF IDFC-LF IDFC-MMF-IP	IDFC AF	92,252,575.05	-
				-
				-
CENTRAL BANK OF INDIA	IDFC-CF IDFC-MMF-TP	IDFC AF	32,076,572.23	7,616,000.00
				-
CORPORATION BANK	IDFC-CF IDFC-MMF-TP	IDFC CF	2,133,280,457.50	63,392,832.58
		IDFC FMP-9	9,717,540.00	9,755,069.62
		IDFC MMF IP	1,748,239,971.00	-
		IDFC MMF TP	3,474,523,568.50	333,092,412.33
		IDFC SSIF - IP	252,274,550.00	-
		IDFC SSIF - MT	321,744,450.00	-
		IDFC SSIF - ST	164,648,580.00	-
		IDFC FMP QS42	396,947,800.00	-
		IDFCFMP-QS44	3,797,016.00	-
		IDFCFMP-QS45	73,030,785.00	-
		IDFC FMP-QS47	16,611,945.00	-
		IDFC FMP-YS26	922,436.00	-
		IDFCFMP-YS27	8,543,286.00	-
		IDFC AF	126,698,108.18	-
		IDFC CEF	112,910,410.00	-
		IDFC EEF	474,672,481.00	-
		IDFC FMP - MS 4	475,611,120.00	-
		IDFC FMP - MS 5	45,856,950.00	-
		IDFC FMP-QS35	194,080,600.00	-
		IDFC FMP-FMS-1	6,644,778.00	6,802,477.30
		IDFC FMP-FMS-2	6,667,278.00	6,806,201.72
		SCFMP-QS25	293,139,100.00	-
		SCFMP-QS26	228,125,000.00	-
		IDFC FMP-QS32	27,363,390.00	-
		IDFC FMP-QS36	148,271,100.00	-
		IDFC FMP-YS17	28,738,779.00	-
		IDFC FMP-YS19	9,717,540.00	-
		SCFMP-YS2	25,758,162.00	-
		IDFC FMP-YS20	183,941,925.00	-
		SCFMP-YS21	6,316,401.00	6,340,795.29
		IDFC FMP-YS23	226,175,250.00	97,379,278.44
		IDFC FMP-YS24	4,271,643.00	4,373,020.98
		IDFC FMP-YS25	4,271,643.00	-
		SCFMP-YS7	26,742,690.00	-
		IDFC IEF	22,366,258.00	-
		IDFC LM	48,617,450.00	-
		IDFC LF	1,383,825,253.00	-
IDFC PEF	111,417,925.00	-		
IDFC QIF-PLAN A	90,337,600.00	-		
IDFC SMEF	148,438,650.00	-		
CUMMINS INDIA LIMITED	IDFC-CF	IDFC CEF	6,166,487.00	-

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Details of investment in companies / subsidiaries that hold more than 5% of NAV of any scheme of IDFC Mutual Fund				
Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11) At Cost (Rs.)	*Outstanding as at 31/03/2009 At Market/Fair Value (Rs.)
DENA BANK	IDFC-CF	IDFC CF	68,473,370.00	-
		IDFC MMF IP	215,099,060.00	-
		IDFC MMF TP	199,603,740.00	-
		IDFC SSIF - IP	137,983,320.00	-
		IDFC SSIF - MT	59,090,160.00	-
		IDFCFMP-MS8	89,662,320.00	-
		IDFC AF	123,009,546.22	1,701,000.00
		IDFC AF PLUS	69,641,843.30	5,103,000.00
		IDFC AF-FM-S1	3,845,129.85	-
		IDFC CEF	29,479,410.00	-
		IDFC FMP - MS 3	391,792,600.00	-
		IDFC FMP - MS 5	354,662,780.00	-
		IDFC FMP - MS 7	89,219,080.00	-
		IDFC FMP-QS29	956,383,000.00	-
		IDFC FMP-QS32	9,929,650.00	-
		IDFC FMP-QS38	59,704,560.00	-
		IDFC FMP-QS39	977,019,000.00	-
		IDFC FMP-QS40	403,377,720.00	-
		IDFC FMP-YS10	195,638,400.00	-
		IDFC FMP-YS17	78,217,840.00	-
		IDFC FMP-YS19	180,878,755.00	-
		IDFC FMP-YS20	53,774,765.00	-
		IDFC FMP-YS22	185,767,370.00	-
		IDFC LF	157,486,240.00	-
IDFC PEF	167,690,170.00	-		
IDFC SMEF	29,479,410.00	-		
DLF LIMITED	IDFC-CF	IDFC CF	448,972,450.00	-
		IDFC MMF IP	983,186,000.00	-
	IDFC-MMF-IP	IDFC MMF TP	90,805,100.00	-
		IDFC AF	68,159,361.05	-
		IDFC AF PLUS	58,299,196.85	30,186,942.80
		IDFC AF-FM-S1	2,457,885.77	-
		IDFC CEF	213,798,556.07	-
		IDFC EEF	594,012,952.81	17,289,785.80
		IDFC FMP-QS28	4,078,180,750.00	-
		IDFC IEF	26,832,353.40	-
		IDFC LF	3,102,306,400.00	-
		IDFC SMEF	6,966,673.98	-
		IDFC TS - I	1,140,954.61	-
		IDFC TSF-ELSS	27,361,811.00	-
DSP MERRILL LYNCH CAPITAL LTD	IDFC-CF	IDFC MMF IP	2,481,893,617.00	-
		IDFC SSIF - IP	49,721,700.00	-
		IDFC SSIF - MT	98,434,500.00	-
		IDFC SSIF - ST	344,572,950.00	-
		IDFC AF	229,180,690.00	-
		SCFMP-6	19,937,380.00	-
		SCFMP-QS19	979,363,000.00	-
		SCFMP-YS1	149,347,650.00	-
		IDFC LF	1,200,000,000.00	-
EXPORT IMPORT BANK OF INDIA	IDFC-CF	IDFC CF	962,321,750.00	645,562,013.98
		IDFC DBF	45,126,350.00	-
		IDFC MMF IP	12,178,213,991.23	290,008,785.24
		IDFC MMF TP	1,691,669,635.00	293,673,541.32
		IDFC SSIF - IP	65,094,290.00	-
		IDFC SSIF - MT	434,899,110.00	-
		IDFC SSIF - ST	616,373,090.00	-
		IDFC FMP-QS43	148,133,850.00	-
		IDFC AF	240,293,020.00	-
		IDFC AF PLUS	15,001,860.00	-
		IDFC AF-FM-S1	20,002,480.00	-
		IDFC CEF	653,909,120.00	-
		IDFC EEF	1,006,279,160.00	-
		IDFC FMP - MS 4	243,125,750.00	-
		IDFC FMP - MS 5	46,061,000.00	-
		IDFC FMP - MS 7	97,889,800.00	-
		IDFC FMP-FMS-1	10,009,590.00	-
		IDFC FMP-QS28	793,370,400.00	-
		IDFC FMP-YS17	45,660,450.00	-
		IDFC FMP-YS19	15,001,860.00	-
IDFC FMP-YS23	135,440,100.00	145,731,755.56		
IDFC LM	30,090,000.00	-		

Annexure - A

Details of investment in companies / subsidiaries that hold more than 5% of NAV of any scheme of IDFC Mutual Fund				
Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11) At Cost (Rs.)	*Outstanding as at 31/03/2009 At Market/Fair Value (Rs.)
HCL TECHNOLOGIES LTD.		IDFC LF	10,307,453,110.00	-
		IDFC PEF	602,284,510.00	-
		IDFC SMEF	170,929,530.00	-
		IDFC TSF-ELSS	10,007,420.00	-
	IDFC-LF IDFC-MMF-IP	IDFC AF	23,036,144.52	-
		IDFC AF PLUS	75,391,759.03	53,502,467.85
		IDFC AF-FM-S1	5,792,677.22	-
		IDFC EEF	64,455,758.94	23,104,528.20
		IDFC IEF	52,260,628.00	-
		IDFC SMEF	103,605,049.74	73,986,250.00
HDFC BANK LTD.	IDFC-CF IDFC-MMF-IP IDFC-MMF-TP	IDFC TS - I	958,897.13	-
		IDFC CF	905,523,180.00	-
		IDFC DBF	49,000,150.00	-
		GFMP-III	357,950.54	-
		IDFC MMF IP	5,980,579,020.00	-
		IDFC MMF TP	136,666,826.50	48,663,243.94
		IDFC SSIF - IP	57,351,238.00	-
		IDFC SSIF - MT	316,193,342.50	-
		IDFC SSIF - ST	269,799,770.00	-
		IDFC FMP-QS43	299,913,000.00	-
		IDFC-GDP	11,681,656.55	7,038,655.40
		IDFC SS(50-50)EF	12,753,661.55	5,840,400.00
		IDFC-TAF	2,553,234.47	2,652,515.00
		IDFC AF	3,451,073,047.63	-
		IDFC AF PLUS	435,194,167.11	2,637,914.00
		IDFC AF-FM-S1	258,944,938.26	-
		IDFC CEF	161,907,783.50	66,969,920.00
		IDFC EEF	2,004,826,235.01	140,308,796.20
		IDFC FMP - MS 3	19,885,885.00	-
		SCFMP-6	237,777,500.00	-
		IDFC FMP-FMS-1	12,935,391.00	-
		IDFC FMP-QS28	1,035,459,230.00	-
		IDFC FMP-QS29	34,787,940.00	-
		IDFC FMP-QS31	438,665,301.00	-
		IDFC FMP-QS32	590,393,702.01	-
		IDFC FMP-QS36	1,521,195,850.00	-
		IDFC FMP-QS37	516,711,393.00	-
		IDFC FMP-QS38	586,041,528.00	-
		IDFC FMP-QS39	34,815,410.00	-
		IDFC FMP-QS41	18,689,980.00	-
		IDFC FMP-YS10	32,389,895.00	-
		IDFC FMP-YS17	1,060,125,016.00	-
		IDFC FMP-YS19	71,971,157.00	-
		SCFMP-YS2	242,204,000.00	-
		IDFC FMP-YS20	493,889,135.00	-
		IDFC FMP-YS22	391,477,700.00	-
		IDFC FMP-YS23	344,259,930.00	-
		IDFC FMP-YS24	102,653,666.00	-
		IDFC IEF	405,150,366.81	21,025,440.00
		IDFC LM	44,101,485.00	-
IDFC LF	6,509,861,009.50	-		
IDFC PEF	2,593,378,845.00	-		
IDFC SMEF	1,203,217,217.12	-		
IDFC TS - I	5,415,349.08	-		
IDFC TSF-ELSS	71,213,453.43	27,897,644.00		
HERO HONDA MOTORS LTD.	IDFC-APF IDFC-CF IDFC-AF IDFC SSIF - ST IDFC-MMF-TP	GFMP-III	117,119.22	-
		IDFC-GDP	11,681,017.84	7,195,985.70
		IDFC SS(50-50)EF	2,381,988.75	-
		IDFC-TAF	1,354,852.32	1,446,052.50
		IDFC AF	17,346,158.29	-
		IDFC AF PLUS	13,871,456.44	1,361,431.65
		IDFC AF-FM-S1	1,097,031.87	-
		IDFC EEF	35,179,921.79	67,986,961.65
		IDFC IEF	112,027,376.65	-
		IDFC SMEF	3,410,980.71	-
		IDFC TS - I	1,133,179.97	-
		IDFC TSF-ELSS	22,746,316.46	16,067,250.00
HINDALCO INDUSTRIES LTD.	All GFSS Series and GFMP Schem IDFC-QIF IDFC-CF	GFMP-III	159,143.18	-
		IDFC AF	287,182,134.75	-
		IDFC AF PLUS	21,998,700.94	565,106.85

Annexure - A

Details of investment in companies / subsidiaries that hold more than 5% of NAV of any scheme of IDFC Mutual Fund				
Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11) At Cost (Rs.)	*Outstanding as at 31/03/2009 At Market/Fair Value (Rs.)
	IDFC-MMF-TP	IDFC AF-FM-S1	12,568,132.53	-
	IDFC - ASBF	IDFC CEF	37,799,770.00	-
	IDFC SSIF - ST	IDFC EEF	59,834,381.58	29,650,438.65
		IDFC IEF	43,603,389.20	-
		IDFC SMEF	1,635,323.18	-
		IDFC TS - I	1,185,712.96	-
HINDUSTAN OIL EXPLORATION CO. LTD.	IDFC-QIF	IDFC AF	4,708,917.00	-
		IDFC AF PLUS	17,627,474.93	-
HINDUSTAN ZINC LIMITED	IDFC-SSIF-ST	IDFC AF	14,037,714.88	-
	IDFC-SSIF-MT	IDFC AF PLUS	864,759.35	-
	ALL IDFC-FSS & IDFC-FMP	IDFC IEF	20,332,350.00	-
	IDFC-LF			
	IDFC-QIF			
	IDFC-CF			
ICICI BANK LTD.	IDFC-MMF-TP	IDFC CF	9,316,276,881.50	2,148,007,289.36
		IDFC DBF	81,811,370.00	-
	IDFC-CF	GFMP8	73,456,720.00	-
		IDFC MMF IP	26,656,185,213.00	-
	IDFC MMF TP	6,574,980,080.00	671,111,296.45	
	IDFC SSIF - IP	324,651,528.00	-	
	IDFC SSIF - MT	725,865,222.00	-	
	IDFC SSIF - ST	781,263,668.00	-	
	IDFCFMP-MS8	9,718,920.00	-	
	IDFC FMP QS42	932,196,550.00	-	
	IDFC FMP-QS43	446,138,956.50	-	
	IDFCFMP-QS44	144,365,550.00	-	
	IDFCFMP-QS48	12,729,509.00	-	
	IDFCFMP-TMS1	461,572,500.00	462,216,536.34	
	IDFC-GDP	11,681,780.28	-	
	IDFC SS(50-50)EF	18,252,355.24	-	
	IDFC AF	3,867,342,405.68	19,335,680.00	
	IDFC AF PLUS	801,037,642.27	86,927,692.80	
	IDFC AF-FM-S1	207,147,386.33	-	
	IDFC CEF	777,232,122.00	-	
	IDFC EEF	2,557,292,376.83	129,304,115.20	
	IDFC FMP - MS 3	344,967,592.50	-	
	IDFC FMP - MS 4	204,856,425.00	-	
	IDFC FMP - MS 5	337,980,585.00	-	
	IDFC FMP - MS 6	1,695,935,860.00	-	
	IDFC FMP-QS35	239,474,250.00	-	
	SCFMP-10	156,095,530.00	-	
	SCFMP-6	12,391,075.00	-	
	SCFMP-EMS-1	133,003,220.00	-	
	IDFC FMP-FMS-2	36,083,568.50	-	
	SCFMP-QS19	2,481,588,900.00	-	
	SCFMP-QS25	1,261,676,720.00	-	
	SCFMP-QS26	81,981,540.00	-	
	IDFC FMP-QS27	231,608,750.00	-	
	IDFC FMP-QS28	336,398,200.00	-	
	IDFC FMP-QS29	104,946,250.00	-	
	IDFC FMP-QS31	18,912,340.00	-	
	IDFC FMP-QS32	241,812,750.00	-	
	IDFC FMP-QS34	856,813,000.00	-	
	IDFC FMP-QS36	839,091,130.00	-	
	IDFC FMP-QS37	378,254,992.50	-	
	IDFC FMP-QS38	158,401,760.00	-	
	IDFC FMP-QS39	2,692,566,760.00	-	
	IDFC FMP-QS40	1,833,456,127.50	-	
	IDFC FMP-QS41	948,088,710.00	-	
	IDFC FMP-YS10	587,220,167.50	-	
	IDFC FMP-YS17	1,572,901,282.50	-	
	IDFC FMP-YS19	3,545,759,355.00	-	
	SCFMP-YS2	1,573,484,880.00	-	
	IDFC FMP-YS20	3,860,254,075.00	-	
	SCFMP-YS21	188,595,300.00	-	
	IDFC FMP-YS22	226,613,135.00	-	
IDFC FMP-YS23	244,571,340.00	242,859,413.89		
IDFC FMP-YS24	78,253,420.00	-		
IDFC FMP-YS25	50,832,690.00	-		
SCFMP-YS3	354,871,396.00	-		

Annexure - A

Details of investment in companies / subsidiaries that hold more than 5% of NAV of any scheme of IDFC Mutual Fund						
Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11) At Cost (Rs.)	*Outstanding as at 31/03/2009 At Market/Fair Value (Rs.)		
		SCFMP-YS4	399,128,820.00	-		
		SCFMP-YS5	204,403,420.00	-		
		SCFMP-YS6	486,919,600.00	-		
		SCFMP-YS7	338,791,950.00	-		
		SCFMP-YS8	91,944,800.00	-		
		SCFMP-YS9	280,299,900.00	-		
		IDFC IEF	493,664,929.68	-		
		IDFC LM	286,970,461.00	-		
		IDFC LF	14,272,097,353.30	-		
		IDFC PEF	3,873,674,385.00	-		
		IDFC QIF-PLAN A	699,496,937.50	-		
		IDFC SMEF	997,338,171.48	-		
		IDFC TS - I	14,974,152.43	-		
		IDFC TSF-ELSS	69,957,531.00	-		
ICICI SEC PRIMARY DEALERSHIP LTD.	IDFC-SSIF-ST	IDFC CF	4,946,881,660.00	-		
		IDFC MMF IP	302,318,080.00	-		
		IDFC MMF TP	7,587,374,200.00	347,675,941.34		
		IDFC SSIF - IP	100,000,000.00	-		
		IDFC FMP-QS28	319,528,650.00	-		
		IDFC FMP-YS10	602,283,200.00	-		
		IDFC FMP-YS20	301,483,200.00	-		
		IDFC LF	327,174,050.00	-		
		IDBI BANK LTD	IDFC-CF	IDFC CF	7,400,865,331.00	661,552,432.86
				IDFC DBF	105,885,310.00	-
GFMP8	77,722,960.00			-		
IDFC MMF IP	11,375,373,625.00			-		
IDFC MMF TP	4,239,023,215.10			646,888,520.99		
IDFC SSIF - IP	238,618,427.50			-		
IDFC SSIF - MT	357,923,391.50			-		
IDFC SSIF - ST	352,911,976.00			63,738,528.69		
IDFCFMP-NMS1	67,410,000.00			-		
IDFC FMP QS42	38,905,280.00			-		
IDFC FMP-QS43	743,543,395.00			-		
IDFCFMP-QS45	210,197,222.50			-		
IDFCFMP-QS46	543,422,160.00			-		
IDFC FMP-QS47	316,445,725.00			-		
IDFC FMP-YS26	74,086,525.00			75,088,546.99		
IDFC SS(50-50)EF	14,663,355.00			-		
IDFC AF	1,724,357,953.20			25,278,720.00		
IDFC AF PLUS	378,978,736.39			24,407,040.00		
IDFC AF-FM-S1	64,471,875.00			-		
IDFC CEF	726,171,541.00			-		
IDFC EEF	1,004,082,365.00			-		
IDFC FMP - MS 3	611,130,450.00			-		
IDFC FMP - MS 4	194,205,000.00			-		
IDFC FMP - MS 5	789,935,180.00			-		
IDFC FMP - MS 6	77,044,900.00			-		
IDFC FMP - MS 7	194,208,500.00			-		
SCFMP-10	165,167,290.00			-		
IDFC FMP-FMS-1	89,168,639.00			-		
IDFC FMP-FMS-2	48,108,750.00			-		
SCFMP-QS26	454,906,250.00			-		
IDFC FMP-QS28	818,602,900.00			-		
IDFC FMP-QS29	296,781,270.00			-		
IDFC FMP-QS31	472,414,000.00			-		
IDFC FMP-QS32	483,762,500.00			-		
IDFC FMP-QS36	708,718,404.00			-		
IDFC FMP-QS37	29,672,640.00			-		
IDFC FMP-QS38	115,443,600.00			-		
IDFC FMP-QS39	490,361,873.00			-		
IDFC FMP-QS40	413,668,860.00			-		
IDFC FMP-QS41	66,764,262.00			-		
IDFC FMP-YS10	158,259,750.00			-		
IDFC FMP-YS17	565,252,248.00			-		
IDFC FMP-YS19	57,979,186.50			-		
SCFMP-YS2	1,147,705,090.00			-		
IDFC FMP-YS20	70,080,775.00			-		
SCFMP-YS21	30,021,815.40			1,566,922.75		
IDFC FMP-YS22	176,682,030.00			161,582,909.28		
IDFC FMP-YS23	9,884,200.00	-				
IDFC FMP-YS24	1,942,994.00	-				
IDFC FMP-YS25	266,374,757.50	-				

Annexure - A

Details of investment in companies / subsidiaries that hold more than 5% of NAV of any scheme of IDFC Mutual Fund						
Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11) At Cost (Rs.)	*Outstanding as at 31/03/2009 At Market/Fair Value (Rs.)		
IDEA CELLULAR LIMITED		SCFMP-YS3	503,637,400.00	-		
		SCFMP-YS5	779,241,800.00	-		
		SCFMP-YS7	494,758,000.00	-		
		SCFMP-YS8	391,962,400.00	-		
		IDFC IEF	240,977,766.00	-		
		IDFC LM	93,850,674.00	-		
		IDFC LF	7,209,875,062.00	-		
		IDFC PEF	1,108,571,566.00	-		
		IDFC QIF-PLAN A	658,070,280.00	-		
		IDFC SMEF	67,857,098.00	-		
		IDFC TS - I	15,766,622.00	-		
		IDFC TSF-ELSS	26,405,523.00	-		
		IDFC-LF	IDFC AF	77,385,254.68	-	
		IDFC-CF	IDFC AF PLUS	98,531,563.13	990,927.90	
INFO EDGE (INDIA) LTD	IDFC-LM	IDFC AF-FM-S1	22,603,890.95	-		
		IDFC EEF	264,873,891.41	53,439,666.00		
		IDFC IEF	39,767,454.50	-		
		IDFC SMEF	3,019,064.61	-		
		IDFC TS - I	1,224,515.52	-		
		IDFC AF	10,019,455.69	-		
		INFRASTRUCTURE DEVELOPMENT FINANCE COMPAN	IDFC-CF	IDFC CF	959,825,980.00	99,978,800.00
				IDFC DBF	751,169,600.00	101,337,600.00
IDFC-MMF-IP	5,687,979,870.74			-		
IDFC SSIF-IP	1,302,367,600.00			801,497,600.00		
IDFC Gilt Fund - IP	429,817,020.00			-		
IDFC DBF	139,917,020.00			20,267,520.00		
IDFC-MMF-TP	1,159,623,130.00			486,319,780.00		
IDFC SS(50-50)EF	3,349,047.29			-		
IDFC-TAF	773,965.00			-		
IDFC AF	447,237,769.65			62,880,430.00		
IDFC AF PLUS	162,634,622.04			55,219,870.00		
IDFC AF-FM-S1	22,651,509.04			-		
IDFC EEF	1,350,781,850.00			-		
IDFC FMP-YS20	500,887,400.00			503,268,400.00		
IDFC IEF	99,279,473.63			-		
IDFC LF	1,868,122,890.00			-		
IDFC SMEF	20,010,620.00			-		
IDFC TSF-ELSS	19,311,344.40	-				
ITC LTD	IDFC-QIF	IDFC-GDP	7,791,321.50	4,824,585.00		
		IDFC-TAF	1,555,139.00	1,626,680.00		
		IDFC-SSIF-ST	188,071,002.02	69,873,300.00		
		IDFC-LM	151,028,841.70	107,598,042.55		
		IDFC DBF	4,716,335.79	-		
		IDFC-MMF-IP	64,175,249.00	65,621,750.00		
		IDFC-CF	71,559,930.02	225,896,866.75		
		IDFC EEF	79,536,862.00	73,940,000.00		
		IDFC IEF	13,477,972.16	-		
		IDFC SMEF	39,693.80	-		
		IDFC TS - I	17,167,000.00	17,560,750.00		
		IDFC TSF-ELSS	-	-		
JET AIRWAYS (INDIA) LTD.	IDFC-LF	IDFC SS(50-50)EF	4,652,815.00	-		
		IDFC AF	26,273,518.80	-		
		IDFC PEF	336,858,257.87	-		
L&T FINANCE LTD	IDFC-LF	IDFC CF	296,835,490.00	-		
		IDFC MMF IP	100,000,000.00	-		
		IDFC MMF TP	988,275,000.00	-		
		IDFC EEF	79,349,920.00	-		
		IDFC LF	287,122,940.00	-		
		IDFC PEF	69,431,180.00	-		
LARSEN & TOUBRO LTD.	IDFC-SSIF-ST	GFMPP-III	615,106.40	-		
		IDFC-MMF-IP	1,500,000,000.00	-		
		IDFC SSIF-IP	11,610,003.36	7,310,874.60		
		IDFC-CF	6,050,378.70	-		
		ALL IDFC-FSS & IDFC-FMP	999,915.60	949,359.60		
		IDFC-AF	504,926,625.46	-		
		IDFC-MMF-TP	95,428,099.79	2,509,021.80		
		IDFC AF PLUS	3,181,260.49	-		
IDFC AF-FM-S1	162,721,920.80	97,788,067.20				
IDFC CEF	-	-				

Annexure - A

Details of investment in companies / subsidiaries that hold more than 5% of NAV of any scheme of IDFC Mutual Fund						
Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11) At Cost (Rs.)	*Outstanding as at 31/03/2009 At Market/Fair Value (Rs.)		
MAHINDRA & MAHINDRA LTD.	IDFC-CF	IDFC EEF	98,725,920.02	127,678,123.80		
		IDFC IEF	94,222,132.12	-		
		IDFC SMEF	27,867,696.54	-		
		IDFC TS - I	49,239.08	-		
		IDFC TSF-ELSS	25,922,208.60	16,320,391.20		
		IDFC SS(50-50)EF	7,453,945.05	7,673,000.00		
		IDFC AF	16,057,320.52	-		
		IDFC AF PLUS	6,351,090.87	684,431.60		
		IDFC AF-FM-S1	529,456.66	-		
		IDFC EEF	7,618,657.29	32,180,178.35		
MAHINDRA & MAHINDRA FINANCE (subsidiary of Mahindra & Mahindra Ltd)	IDFC-CF	IDFC IEF	55,377,561.83	57,167,686.50		
		IDFC SMEF	1,516,194.17	-		
		IDFC TS - I	965,792.87	-		
		IDFC CF	14,997,210.00	-		
		IDFC MMF IP	30,001,830.00	-		
		IDFC CEF	4,950,965.00	-		
		IDFC EEF	29,976,510.00	-		
		IDFC FMP-YS10	44,948,655.00	-		
		IDFC LM	14,988,255.00	-		
		IDFC LF	260,878,490.00	-		
TECH MAHINDRA LTD (subsidiary of Mahindra & Mahindra Ltd)	IDFC-CF	IDFC PEF	4,979,130.00	-		
		IDFC SMEF	40,002,880.00	-		
		IDFC AF	72,902,182.96	-		
		MARUTI SUZUKI INDIA LTD.	IDFC-LF IDFC-MMF-IP IDFC-CF IDFC-MMF-TP All GFSS Series & FMP schemes	IDFC AF	207,547.16	-
				GFMPP-III	11,682,927.52	7,091,955.90
				IDFC-GDP	8,052,487.20	3,275,370.00
				IDFC SS(50-50)EF	1,341,363.40	1,403,730.00
				IDFC-TAF	137,903,658.05	-
				IDFC AF PLUS	13,523,620.59	1,434,144.15
				IDFC AF-FM-S1	9,579,494.91	-
IDFC CEF	97,153,985.53			-		
IDFC EEF	31,536,312.01			39,406,600.35		
IDFC IEF	100,089,134.89			19,652,220.00		
NATIONAL BANK FOR AGRI. & RURAL DEV	IDFC-LF IDFC-CF	IDFC SMEF	3,282,350.84	-		
		IDFC TS - I	1,768,931.82	-		
		IDFC TSF-ELSS	29,287,138.45	-		
		IDFC CF	234,428,000.00	238,308,719.37		
		IDFC MMF IP	5,583,664,432.04	-		
		IDFC MMF TP	1,136,413,600.00	492,215,581.17		
		IDFC SSIF - IP	201,750,800.76	-		
		IDFC SSIF - MT	362,392,210.36	51,952,250.00		
		IDFC SSIF - ST	1,601,003,743.58	51,952,250.00		
		IDFC AF	303,428,500.00	-		
PTC INDIA LIMITED	IDFC-CF	IDFC CEF	100,694,000.00	-		
		IDFC EEF	2,513,487,000.00	-		
		IDFC FMP - MS 4	159,403,840.00	-		
		IDFC FMP - MS 5	139,478,360.00	-		
		IDFC FMP-FMS-1	9,910,730.00	10,035,490.00		
		IDFC FMP-FMS-2	9,910,730.00	10,035,490.00		
		SCFMP-QS15	9,970,070.00	-		
		IDFC FMP-YS22	69,397,500.00	50,409,000.00		
		IDFC FMP-YS25	29,732,190.00	30,106,470.00		
		IDFC LF	1,000,329,200.00	-		
SHRIRAM TRANSPORT FINANCE CO LTD.	IDFC-CF	IDFC PEF	955,340,500.00	-		
		IDFC TS - I	19,770,860.00	-		
STATE BANK OF BIKANER & JAIPUR	IDFC-CF	IDFC IEF	19,375,000.00	-		
		IDFC PEF	175,334,239.39	191,103,679.80		
SHRIRAM TRANSPORT FINANCE CO LTD.	IDFC-CF	IDFC CF	743,778,750.00	-		
		IDFC MMF TP	443,629,000.00	-		
		IDFC PEF	200,519,760.30	242,028,669.00		
STATE BANK OF BIKANER & JAIPUR	IDFC-CF	IDFC CF	5,275,672,985.00	521,899,340.09		
		IDFC DBF	82,218,423.00	-		
		IDFC MMF IP	5,008,358,220.40	-		
		IDFC MMF TP	7,291,565,055.00	1,671,341,765.31		

Annexure - A

Details of investment in companies / subsidiaries that hold more than 5% of NAV of any scheme of IDFC Mutual Fund				
Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11) At Cost (Rs.)	*Outstanding as at 31/03/2009 At Market/Fair Value (Rs.)
		IDFC SSIF - IP	113,653,475.00	-
		IDFC SSIF - MT	382,575,400.00	47,200,869.85
		IDFC SSIF - ST	358,786,990.00	280,344,418.88
		IDFC FMP-QS43	496,906,500.00	-
		IDFC FMP-YS26	35,820,900.00	-
		IDFC SS(50-50)EF	42,776,012.00	-
		IDFC AF	231,793,100.00	-
		IDFC AF PLUS	49,792,580.00	-
		IDFC AF-FM-S1	19,814,950.00	-
		IDFC CEF	138,627,500.00	-
		IDFC EEF	980,850,750.00	-
		SCFMP-6	44,846,655.00	-
		SCFMP-QS25	732,662,250.00	-
		IDFC FMP-QS28	491,662,500.00	-
		IDFC FMP-QS31	24,728,925.00	-
		IDFC FMP-QS37	16,914,767.00	-
		IDFC FMP-QS38	24,641,350.00	-
		IDFC FMP-QS39	730,334,000.00	-
		IDFC FMP-YS17	969,969,525.00	-
		IDFC FMP-YS19	340,909,550.00	-
		SCFMP-YS2	482,378,500.00	-
		IDFC FMP-YS20	393,330,000.00	-
		IDFC FMP-YS23	29,637,150.00	-
		IDFC FMP-YS24	99,783,460.00	-
		SCFMP-YS8	7,420,145.45	-
		IDFC LM	82,959,185.00	48,925,309.58
		IDFC LF	5,085,988,598.50	-
		IDFC PEF	138,264,980.00	-
		IDFC QIF-PLAN A	207,759,520.00	-
		IDFC SMEF	804,356,950.00	-
		IDFC TS - I	22,239,697.50	-
		IDFC TSF-ELSS	9,985,530.00	-
STATE BANK OF HYDERABAD	IDFC-CF	IDFC CF	4,110,401,415.00	86,848,513.29
		IDFC DBF	49,877,140.00	-
		IDFC MMF IP	5,234,285,000.00	-
		IDFC MMF TP	5,771,998,580.00	1,581,091,389.34
		IDFC SSIF - IP	24,416,075.00	-
		IDFC SSIF - MT	342,770,600.00	-
		IDFC SSIF - ST	384,432,451.00	-
		IDFC FMP-QS43	559,476,150.00	-
		IDFC SS(50-50)EF	19,955,160.00	-
		IDFC AF	750,991,353.50	-
		IDFC AF PLUS	245,045,100.00	-
		IDFC CEF	178,365,180.00	-
		IDFC EEF	1,350,166,570.00	-
		IDFC FMP - MS 3	327,741,660.00	-
		IDFC FMP - MS 4	99,668,100.00	-
		IDFC FMP - MS 5	259,880,910.00	-
		IDFC FMP-QS31	196,861,200.00	-
		IDFC FMP-QS32	79,073,480.00	-
		IDFC FMP-QS36	1,127,723,600.00	-
		IDFC FMP-QS40	69,733,230.00	-
		IDFC FMP-QS41	487,867,500.00	-
		IDFC FMP-YS10	69,576,290.00	-
		IDFC FMP-YS17	1,615,537,450.00	-
		IDFC FMP-YS19	1,084,569,765.00	-
		IDFC FMP-YS20	616,518,240.00	-
		SCFMP-YS3	391,348,600.00	-
		SCFMP-YS5	38,673,760.00	-
		SCFMP-YS6	58,010,640.00	-
		IDFC IEF	44,096,715.00	-
		IDFC LM	39,263,760.00	-
		IDFC LF	8,248,439,425.50	-
		IDFC PEF	828,320,690.00	-
		IDFC QIF-PLAN A	872,554,134.00	-
		IDFC SMEF	1,504,031,609.00	-
		IDFC TS - I	4,471,704.00	-
		IDFC TSF-ELSS	34,891,220.00	-
STATE BANK OF INDIA	IDFC-CF	IDFC CF	692,683,525.00	-
	IDFC-MMF-TP	IDFC DBF	964,357,823.97	745,680,750.00
		IDFC MMF IP	11,468,986,015.00	-
		IDFC MMF TP	1,652,633,675.00	-

Annexure - A

Details of investment in companies / subsidiaries that hold more than 5% of NAV of any scheme of IDFC Mutual Fund				
Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11) At Cost (Rs.)	*Outstanding as at 31/03/2009 At Market/Fair Value (Rs.)
		IDFC SSIF - IP	1,183,759,730.00	692,438,250.00
		IDFC SSIF - MT	299,250,185.00	-
		IDFC SSIF - ST	805,402,230.00	-
		IDFCFMP-MS8	48,009,200.00	-
		IDFCFMP-QS46	96,298,400.00	-
		IDFC FMP-QS47	194,439,750.00	-
		IDFC-GDP	15,581,080.98	9,063,947.40
		IDFC SS(50-50)EF	21,731,299.00	9,603,900.00
		IDFC-TAF	2,551,672.95	2,454,330.00
		IDFC AF	1,512,572,711.33	-
		IDFC AF PLUS	278,767,287.88	44,323,065.60
		IDFC AF-FM-S1	143,760,860.75	-
		IDFC CEF	640,978,028.74	71,335,635.00
		IDFC EEF	4,517,300,416.90	224,314,023.90
		IDFC FMP - MS 6	95,391,150.00	-
		SCFMP-QS25	927,154,415.00	-
		IDFC FMP-QS28	991,975,500.00	-
		IDFC FMP-QS29	23,561,150.00	-
		IDFC FMP-QS39	23,568,000.00	-
		SCFMP-YS2	266,723,680.00	-
		IDFC FMP-YS20	39,951,600.00	-
		SCFMP-YS3	19,758,480.00	-
		SCFMP-YS5	79,033,920.00	-
		SCFMP-YS6	39,590,500.00	-
		SCFMP-YS8	29,637,720.00	-
		IDFC IEF	404,743,885.43	64,026,000.00
		IDFC LM	151,422,890.00	-
		IDFC LF	8,185,544,966.00	-
		IDFC PEF	632,924,330.00	-
		IDFC SMEF	658,500,358.00	-
		IDFC TS - I	364,170.05	-
		IDFC TSF-ELSS	94,409,394.50	27,360,444.00
STATE BANK OF INDORE (subsidiary of State Bank of India)		IDFC CF	717,994,750.00	236,180,120.15
		IDFC MMF IP	2,887,347,700.00	-
		IDFC MMF TP	3,026,873,570.00	1,192,740,510.35
		IDFC SSIF - IP	98,506,600.00	-
		IDFC SSIF - MT	149,472,450.00	-
		IDFC SSIF - ST	291,912,600.00	-
		IDFC AF-FM-S1	9,957,930.00	-
		IDFC FMP-QS28	295,622,700.00	-
		IDFC FMP-YS19	230,534,750.00	-
		IDFC FMP-YS20	147,484,650.00	-
		IDFC LM	19,682,160.00	-
		IDFC LF	2,504,331,320.00	-
		IDFC PEF	368,612,190.00	-
		IDFC SMEF	639,547,350.00	-
STATE BANK OF SAURASHTRA (subsidiary of State Bank of India)		IDFC MMF IP	6,353,787,180.00	-
		IDFC SSIF - IP	49,756,950.00	-
		IDFC SSIF - ST	476,390,940.00	-
		IDFC AF	149,179,650.00	-
		IDFC AF-FM-S1	59,744,760.00	-
		IDFC CEF	245,598,250.00	-
		IDFC EEF	49,898,700.00	-
		IDFC FMP-QS28	524,304,350.00	-
		IDFC FMP-YS17	9,980,700.00	-
		SCFMP-YS2	241,539,500.00	-
		IDFC FMP-YS20	395,624,800.00	-
		IDFC LF	5,603,522,800.00	-
		IDFC PEF	650,446,995.00	-
		IDFC SMEF	645,982,180.00	-
STATE BANK OF TRAVANCORE (subsidiary of State Bank of India)		IDFC CF	1,849,530,100.00	190,854,199.73
		IDFC DBF	14,950,365.00	-
		IDFC MMF IP	392,901,150.00	-
		IDFC MMF TP	2,163,480,220.00	1,668,566,235.75
		IDFC SSIF - MT	29,761,740.00	-
		IDFC SSIF - ST	14,947,050.00	-
		IDFC CEF	9,943,880.00	-
		IDFC EEF	9,943,880.00	-
		IDFC FMP-YS20	14,880,870.00	-
		IDFC LM	14,915,820.00	-
		IDFC LF	492,521,700.00	-

Annexure - A

Details of investment in companies / subsidiaries that hold more than 5% of NAV of any scheme of IDFC Mutual Fund				
Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11) At Cost (Rs.)	*Outstanding as at 31/03/2009 At Market/Fair Value (Rs.)
STATE BANK OF MYSORE	IDFC-CF	IDFC PEF	9,943,880.00	-
		IDFC SMEF	288,749,400.00	-
		IDFC CF	1,852,986,510.00	-
		IDFC MMF IP	1,016,227,220.00	-
		IDFC MMF TP	2,483,717,950.00	1,408,862,155.98
		IDFC SSIF - MT	144,373,900.00	47,182,673.40
		IDFC SSIF - ST	97,318,900.00	-
		IDFC FMP QS42	195,528,600.00	-
		IDFC AF-FM-S1	49,842,950.00	-
		IDFC CEF	245,963,250.00	-
		IDFC FMP - MS 6	488,770,750.00	-
		IDFC FMP-QS35	239,167,250.00	-
		IDFC FMP-QS36	243,541,250.00	-
		IDFC FMP-QS40	48,870,600.00	-
		IDFC FMP-QS41	189,624,700.00	-
		IDFC FMP-YS10	48,559,450.00	-
		IDFC LF	679,475,100.00	-
		IDFC PEF	194,507,625.00	-
		IDFC SMEF	787,268,050.00	-
		STATE BANK OF PATIALA	IDFC-CF	IDFC CF
IDFC DBF	285,334,537.28			-
IDFC MMF IP	17,056,729,349.00			-
IDFC MMF TP	1,604,088,743.00			824,667,218.35
IDFC SSIF - IP	111,265,432.50			-
IDFC SSIF - MT	539,348,620.00			-
IDFC SSIF - ST	324,079,870.00			-
IDFCFMP-NMS1	49,531,500.00			-
IDFC FMP-QS43	290,501,050.00			-
IDFCFMP-QS44	86,143,050.00			-
IDFCFMP-QS45	57,428,700.00			-
IDFCFMP-QS46	19,142,900.00			-
IDFC FMP-QS47	9,571,400.00			-
IDFC FMP-YS26	19,707,180.00			-
IDFC SS(50-50)EF	22,268,662.50			-
IDFC AF	3,278,608,981.00			100,000,000.00
IDFC AF PLUS	333,345,420.00			100,000,000.00
IDFC AF-FM-S1	118,794,660.00			-
IDFC CEF	270,419,997.00			-
IDFC EEF	271,949,705.00			-
IDFC FMP - MS 3	89,234,536.00			-
IDFC FMP - MS 4	296,514,900.00			-
IDFC FMP - MS 5	188,224,800.00			-
IDFC FMP - MS 6	361,273,050.00			-
IDFC FMP - MS 7	9,927,380.00			-
IDFC FMP-FMS-1	35,267,516.00			-
IDFC FMP-QS27	455,060,200.00			-
IDFC FMP-QS28	544,551,950.00			-
IDFC FMP-QS29	97,423,100.00			-
IDFC FMP-QS31	7,412,655.00			-
IDFC FMP-QS32	144,483,627.00			-
IDFC FMP-QS36	305,753,440.00			-
IDFC FMP-QS39	97,633,900.00			-
IDFC FMP-QS41	48,561,850.00			-
IDFC FMP-YS10	49,335,313.50			-
IDFC FMP-YS11	93,227,900.00			-
IDFC FMP-YS17	209,108,225.00			-
IDFC FMP-YS19	1,005,330,312.50			-
SCFMP-YS2	804,527,930.00			-
IDFC FMP-YS22	4,998,960.00			-
IDFC FMP-YS23	148,202,250.00	-		
SCFMP-YS5	944,217,000.00	-		
IDFC IEF	181,428,132.50	-		
IDFC LM	165,825,230.00	-		
IDFC LF	7,181,604,412.50	-		
IDFC PEF	622,154,158.00	-		
IDFC QIF-PLAN A	113,639,000.00	-		
IDFC SMEF	1,201,366,876.50	-		
IDFC TS - I	134,523,157.50	-		
IDFC TSF-ELSS	97,760,310.00	-		
STERLITE INDUSTRIES LTD.	IDFC-QIF IDFC-MMF-IP	GFMPP-III	1,528,587.28	-
		IDFC-GDP	11,504,299.02	7,144,490.40

Annexure - A

Details of investment in companies / subsidiaries that hold more than 5% of NAV of any scheme of IDFC Mutual Fund					
Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11) At Cost (Rs.)	*Outstanding as at 31/03/2009 At Market/Fair Value (Rs.)	
SYNDICATE BANK LTD.	ALL IDFC-FSS & IDFC-FMP	IDFC AF	217,916,146.64	-	
	IDFC-CF	IDFC AF PLUS	19,939,029.01	1,615,994.40	
	IDFC-LF	IDFC AF-FM-S1	1,180,834.94	-	
	IDFC-MMF-TP	IDFC CEF	184,608,413.33	-	
		IDFC EEF	124,398,980.17	86,310,336.00	
		IDFC IEF	156,724,246.99	55,070,400.00	
		IDFC PEF	138,433,260.18	-	
		IDFC SMEF	49,737,854.86	-	
		IDFC TS - I	28,483.55	-	
		IDFC TSF-ELSS	11,851,729.41	-	
		IDFC-LF	IDFC MMF IP	232,635,000.00	-
		IDFC-CF	IDFC SSIF - ST	280,449,400.00	280,449,400.00
		IDFC-MMF-TP	IDFCFMP-TMS1	465,365,500.00	465,937,971.10
		IDFC FMP-YS20	232,635,000.00	-	
TATA CONSULTANCY SERVICES LTD.	IDFC-LF	GFMP-III	948,223.05	-	
	IDFC-QIF	IDFC SS(50-50)EF	5,118,558.00	-	
	IDFC-MMF-TP	IDFC AF	108,424,320.24	50,623,700.00	
	ALL IDFC-FSS & IDFC-FMP	IDFC AF PLUS	85,196,547.32	3,360,013.45	
		IDFC AF-FM-S1	3,800,702.18	-	
		IDFC CEF	39,981,449.10	-	
		IDFC EEF	130,933,019.51	175,775,718.85	
		IDFC IEF	111,200,028.03	-	
		IDFC SMEF	10,047,545.89	-	
		IDFC TS - I	1,837,428.75	-	
	TATA STEEL LTD.	IDFC-MMF-IP	GFMP-III	589,455.10	-
IDFC-LF		IDFC AF	871,580,701.18	41,214,591.20	
IDFC-CF		IDFC AF PLUS	285,771,971.24	77,410,987.60	
IDFC-MMF-TP		IDFC AF-FM-S1	56,145,653.56	-	
		IDFC CEF	106,292,488.68	-	
		IDFC EEF	292,232,186.33	50,178,035.90	
		IDFC SMEF	44,065,696.06	-	
		IDFC TS - I	1,470,063.43	-	
UCO BANK		IDFC-CF	IDFC CF	877,199,200.00	484,938,704.65
			IDFC DBF	29,043,000.00	-
		IDFC MMF IP	462,063,500.00	-	
		IDFC MMF TP	3,177,401,612.50	1,148,085,086.39	
		IDFC SSIF - MT	127,928,260.00	-	
		IDFC SSIF - ST	71,073,060.00	42,453,984.52	
		IDFC FMP-QS43	48,261,000.00	-	
		IDFCFMP-QS46	289,389,600.00	-	
		IDFC FMP-QS47	195,484,700.00	-	
		IDFC AF	47,825,000.00	-	
		IDFC AF PLUS	380,280,200.00	-	
		IDFC EEF	389,931,500.00	-	
		IDFC FMP - MS 6	145,595,550.00	-	
		SCFMP-6	47,879,400.00	-	
		IDFC FMP-QS40	221,400,650.00	-	
		IDFC FMP-YS19	2,409,375.00	-	
		IDFC FMP-YS20	600,359,770.00	-	
		SCFMP-YS8	371,372,000.00	-	
		IDFC IEF	48,078,750.00	-	
		IDFC LF	1,357,629,750.00	-	
		IDFC PEF	499,955,230.00	-	
		IDFC QIF-PLAN A	625,456,000.00	-	
	UTV SOFTWARE COMMUNICATION LTD	IDFC-LF	IDFC TSF-ELSS	12,837,366.22	-
VOLTAMP TRANSFORMERS LTD	IDFC-FMAF-S1	IDFC PEF	17,892,499.00	-	
		IDFC TSF-ELSS	28,547,477.00	-	
WIPRO LTD.	IDFC-MMF-IP	GFMP-III	625,502.43	-	
	IDFC-LF	IDFC AF	64,278,921.32	-	
	IDFC-LM	IDFC AF PLUS	36,418,410.49	2,296,706.00	
	IDFC-SSIF-ST	IDFC AF-FM-S1	2,579,679.62	-	
	IDFC-MMF-TP	IDFC EEF	242,967,238.90	122,868,361.20	
	IDFC SSIF-IP	IDFC SMEF	21,800,556.57	-	
	IDFC TS - I	33,878.13	-		

Annexure B

Portfolio holding (market / fair value)

as at

	IDFC FMP YS - 10 September 5, 2008		IDFC FMP YS - 11 June 12, 2008		IDFC FMP YS - 12 September 29, 2008		IDFC-FMP 6 August 11, 2008		IDFC SCTS-1 January 11, 2009		IDFC QIF-Plan A December 15, 2008	
	Amount (Rs)	%	Amount (Rs)	%	Amount (Rs)	%	Amount (Rs)	%	Amount (Rs)	%	Amount (Rs)	%
Commercial Paper												
Finance												
HDFC Ltd.	-	-	-	-	-	-	-	-	-	-	18,287,859	100.00
Telecom & Equipment Accessories												
Reliance Infratel Ltd.	649,334,997	*	-	-	-	-	-	-	-	-	-	-
Cholamandalam DBS Finance Ltd.	149,780,640	*	-	-	-	-	-	-	-	-	-	-
Reliance Capital Ltd.	533,045,275	*	-	-	-	-	-	-	-	-	-	-
ICICI Securities Ltd.	302,166,150	*	-	-	-	-	-	-	-	-	-	-
Total	1,634,327,062	100.00	-	-	-	-	-	-	-	-	18,287,859	100.00
Certificate Of Deposits												
Banks												
Allahabad Bank	-	-	-	-	-	-	19,345,640	4.35	-	-	147,945,746	* 10.46
Axis Bank Ltd.	-	-	-	-	-	-	19,805,385	4.46	-	-	-	-
Corporation Bank	-	-	-	-	-	-	-	-	-	-	91,882,000	* 6.50
Dena Bank	196,107,389	*	-	-	-	-	-	-	-	-	-	-
HDFC Bank Ltd.	32,527,782	3.13	-	-	-	-	238,922,911	* 53.76	-	-	-	-
ICICI Bank Ltd.	247,490,000	* 23.82	-	-	-	-	12,459,153	2.80	-	-	199,057,163	* 14.08
IDBI Bank Ltd.	58,467,102	5.63	-	-	-	-	-	-	-	-	97,759,387	* 6.91
ING Vysya Bank Ltd.	-	-	-	-	-	-	-	-	-	-	162,120,657	* 11.46
Kotak Mahindra Bank Ltd.	332,263,000	* 31.99	-	-	-	-	-	-	-	-	-	-
Oriental Bank of Commerce	3,944,957	0.38	-	-	2,974,697	* 100.00	-	-	-	-	250,000,000	* 17.68
Punjab National Bank	-	-	-	-	-	-	66,016,476	* 14.85	-	-	141,067,778	* 9.98
Oriental Bank of Commerce	-	-	-	-	-	-	-	-	-	-	-	-
Standard Chartered Bank	-	-	-	-	-	-	29,861,112	6.72	-	-	-	-
State Bank Of Bikaner & Jaipur	-	-	-	-	-	-	9,937,438	2.24	-	-	-	-
State Bank of Hyderabad	69,701,834	6.71	-	-	-	-	-	-	-	-	63,917,753	4.52
State Bank Of Mysore	48,847,560	4.70	-	-	-	-	-	-	-	-	-	-
State Bank Of Patiala	49,438,239	4.76	46,638,845	* 100.00	-	-	-	-	-	-	67,185,534	4.75
UCO Bank	-	-	-	-	-	-	48,078,773	* 10.82	-	-	193,203,481	* 13.66
Total	1,038,787,863	100.00	46,638,844.86	100.00	2,974,697	100.00	444,426,889	100.00	-	-	1,414,139,498	100.00
Debentures and bonds listed / awaiting listing on recognised stock exchange												
Banks												
IDBI Bank Ltd	-	-	-	-	-	-	99,921,600	* 54.04	-	-	-	-
Non Banking Financial Companies (NBFC)												
Cholamandalam DBS Finance Ltd.	-	-	-	-	-	-	-	-	-	-	-	-
HDFC Ltd.	-	-	-	-	-	-	-	-	19,512,620	* 16.90	-	-
LIC Housing Finance Ltd.	-	-	-	-	-	-	-	-	18,802,460	* 16.28	-	-
Mahindra & Mahindra Financial Services Ltd.	44,963,595	100.00	-	-	-	-	44,948,655	* 24.31	-	-	-	-
IL&FS Financial Services Ltd	-	-	-	-	-	-	-	-	-	-	-	-
SREI Equipment Finance Pvt Ltd	-	-	-	-	-	-	-	-	-	-	-	-
Power Finance Corporation Ltd.	-	-	-	-	-	-	-	-	19,228,320	* 16.65	-	-
SREI Infrastructure Finance Ltd.	-	-	-	-	-	-	-	-	19,755,820	* 17.11	-	-
Financial Institutions												
NABARD	-	-	-	-	-	-	-	-	19,532,900	* 16.91	-	-
Power												
Power Grid Corporation Ltd.	-	-	-	-	-	-	40,031,760	* 21.65	-	-	-	-
Miscellaneous												
Tata Sons Ltd.	-	-	-	-	-	-	-	-	18,647,900	* 16.15	-	-
Total	44,963,595	100.00	-	-	-	-	184,902,015	100.00	115,480,020	100.00	-	-
Securitized debt												
Finance - Asset Backed												
Collateralised Debt Trust Series 18	228,163,468	* 100.00	-	-	-	-	-	-	-	-	-	-
Total	228,163,468	100.00	-	-	-	-	-	-	-	-	-	-
Collateralised Borrowing and Lending Obligations												
	-	-	-	-	11,995,401	100.00	-	-	-	-	1,500,000	100.00
Total	-	-	-	-	11,995,401	100.00	-	-	-	-	1,500,000	100.00
Reverse Repo												
	15,211,843	100.00	9,563,253	100.00	-	-	6,862,000	100.00	-	-	-	-
Total	15,211,843	100.00	9,563,253	100.00	-	-	6,862,000	100.00	-	-	-	-
Total Investments	2,961,453,830		56,202,098		14,970,098		636,190,904		115,480,020		1,433,927,357	
Value of non - traded / thinly traded investments	2,946,241,987		46,638,845		2,974,697		629,328,904		115,480,020		1,432,427,357	
* The aggregate value of non traded / thinly traded investments which individually exceed 5% of the NAV	2,638,350,919		195,121,221		2,974,697		537,920,175		115,480,020		1,283,036,212	

Risk Factors : Mutual Funds and securities investments are subject to market risks, reinvestment risk, changes in political, economic environment and government policy and there is no assurance or guarantee that the objectives of the Scheme/s will be achieved. The NAV of the Scheme/s can go up or down depending on factors and forces affecting the Securities Market including fluctuation in interest rates, trading volumes and reinvestment risk. Past performance of the Sponsor/AMC/Mutual Fund is not necessarily indicative of the future performance of the Scheme/s. IDFC Fixed Maturity Plan - Yearly Series 10 (IDFC-FMP-YS 10), IDFC Fixed Maturity Plan - Yearly Series 11 (IDFC-FMP-YS11), IDFC Fixed Maturity Plan - Yearly Series 12 (IDFC-FMP-YS12), IDFC Fixed Maturity 6th Plan (IDFC-FMP-6), IDFC Tristar Series - I (IDFC TS-I), IDFC Quarterly Interval Fund (IDFC-QIF-Plan A) are the names of the Schemes and do not in any manner indicate either the quality of the Schemes, their future prospects or returns. The Sponsor or any of its associates is not responsible or liable for any loss resulting from the operation of the Schemes beyond the corpus of the Trust of Rs. 30,000/-. Investors in the scheme are not being offered any guaranteed or assured rate of return. **Investment Objective:** IDFC-FMP-YS10/YS11/ 12: The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments normally in line with the duration of the scheme. However there is no assurance that the investment objective of the scheme will be realized. IDFC-FMP-6 The investment objective of the Scheme is to seek to achieve growth of capital by investing in a portfolio of fixed income securities normally in line with the duration of the scheme.IDFC-TS-1: The investment objective of the scheme is to seek to generate income from its investments in debt and money market instruments and seek to provide capital appreciation from its investments in equity and equity related instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC-QIF-Plan A: The investment objective of the Scheme is to seek to generate returns from investments in Debt and Money Market instruments. There can be no assurance that the investment objective of the scheme will be realized. **Statutory Details:** IDFC Mutual Fund has been set up as a trust by Infrastructure Development and Finance Company Limited (liability restricted to corpus of Trust of Rs.30,000) with IDFC AMC Trustee Company Limited as the trustee and IDFC Asset Management Company Limited as the investment manager. Investors in the scheme(s) are not being offered any guaranteed or assured rate of return. Copy of Scheme Information Document and Key Information Memorandum along with application form for all the schemes may be obtained from the office of IDFC Mutual Fund, One India Bulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400 013. Contact 1-800-226622 for details.

For details please read the respective Scheme Information Document (SID) (including those of FMPs) / Offer Document (OD) / Statement of Additional Information (SAI) carefully before investing.