

THE TRUSTEE REPORT COVERS FOLLOWING SCHEMES.

- 1) Standard Chartered Fixed Maturity Plan – Yearly Series 2 (SCFMP-YS2)
- 2) Standard Chartered Fixed Maturity Plan – Yearly Series 3 (SCFMP-YS3)
- 3) Standard Chartered Fixed Maturity Plan – Yearly Series 4 (SCFMP-YS4)
- 4) Standard Chartered Fixed Maturity Plan – Yearly Series 5 (SCFMP-YS5)
- 5) Standard Chartered Fixed Maturity Plan – Yearly Series 6 (SCFMP-YS6)
- 6) Standard Chartered Fixed Maturity Plan – Yearly Series 7 (SCFMP-YS7)
- 7) Standard Chartered Fixed Maturity Plan – Yearly Series 8 (SCFMP-YS8)

TRUSTEE REPORT

Report of the Board of Directors of the IDFC AMC Trustee Company Private Limited to the Unit-holders of IDFC Mutual Fund.

Dear Unit-holder,

The Directors of IDFC AMC Trustee Company Private Limited hereby present the Eighth Annual Report of IDFC Mutual Fund for the year ended March 31, 2008.

IDFC MUTUAL FUND

IDFC Mutual Fund ("the Mutual Fund" or "the Fund") previously known as Standard Chartered Mutual Fund (which was earlier known as ANZ Grindlays Mutual Fund) had been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) vide a Trust Deed dated December 29, 1999. The office of the Sub-Registrar of Assurances at Mumbai had registered the Trust Deed establishing the Fund under the Registration Act, 1908. The Fund was registered with SEBI vide registration number MF/042/00/3 dated March 13, 2000. A deed of amendment to the Trust Deed has been executed and registered to recognize the change in sponsor of the Mutual Fund. The deed of variation to the Trust Deed, dated May 30th 2008, made IDFC the sponsor of the Mutual Fund and IDFC AMC Trustee Company Private Limited, the Trustee.

IDFC acquired 100% equity shares of the Asset Management Company and the Trustee Company from Standard Chartered Bank, the erstwhile sponsor of the Mutual Fund, on May 30th 2008 and further contributed an amount of Rs.10,000/- to the corpus of the Fund (the total contribution of the sponsors till date including this contribution, stands at Rs. 30,000). The Trust has been formed for the purpose of pooling of capital from the public for collective investment in securities / any other property for the purpose of providing facilities for participation by persons as beneficiaries in such properties/ investments and in the profits / income arising there from.

The Schemes launched by the Mutual Fund comprised of 13 Open Ended schemes and 26 Close-Ended schemes as on March 31, 2008. During the year under review, 25 Close Ended schemes were launched.

The Open-Ended schemes (Debt & Equity) were:

- 1) IDFC Super Saver Income Fund ("IDFC-SSIF") with Investment Plan, Short-Term Plan and Medium Term Plan
- 2) IDFC Cash Fund ("IDFC-CF"),

- 3) IDFC Government Securities Fund ("IDFC-GSF") with Investment Plan, Short Term Plan and Provident Fund Plan
- 4) IDFC Dynamic Bond Fund ("IDFC-DBF"),
- 5) IDFC Floating Rate Fund ("IDFC-FRF") with Short Term and Long Term Plan
- 6) IDFC All Seasons Bond Fund ("IDFC-ASBF")
- 7) IDFC Liquidity Manager Fund (IDFC-LM)
- 8) IDFC Liquidity Manager Plus Fund (IDFC-LMP)
- 9) IDFC Quarterly Interval Fund - Plan A (IDFC-QIF-Plan A)
- 10) IDFC Classic Equity Fund (IDFC-CEF)
- 11) IDFC Premier Equity Fund (IDFC-PEF)
- 12) IDFC Imperial Equity Fund (IDFC-IEF)
- 13) IDFC Arbitrage Fund (IDFC-AF)

The Close Ended schemes (Debt & Equity) (as on March 31, 2008) were:

- 1) IDFC Fixed Maturity 9th Plan (IDFC-FMP-9)
- 2) IDFC Tristar Series I (IDFC-TS-I)
- 3) IDFC Fixed Maturity 6th Plan (IDFC-FMP-6)
- 4) IDFC Fixed Maturity Plan - Yearly Series 2 (IDFC-FMP-YS2)
- 5) IDFC Fixed Maturity Plan - Yearly Series 3 (IDFC-FMP-YS3)
- 6) IDFC Fixed Maturity Plan - Yearly Series 4 (IDFC-FMP-YS4)
- 7) IDFC Fixed Maturity Plan - Yearly Series 5 (IDFC-FMP-YS5)
- 8) IDFC Fixed Maturity Plan - Yearly Series 6 (IDFC-FMP-YS6)
- 9) IDFC Fixed Maturity Plan - Yearly Series 7 (IDFC-FMP-YS7)
- 10) IDFC Fixed Maturity Plan - Yearly Series 8 (IDFC-FMP-YS8)
- 11) IDFC Fixed Maturity Plan - Yearly Series 9 (IDFC-FMP-YS9)
- 12) IDFC Fixed Maturity Plan - Yearly Series 10 (IDFC-FMP-YS10)
- 13) IDFC Fixed Maturity Plan - Yearly Series 11 (IDFC-FMP-YS11)
- 14) IDFC Fixed Maturity Plan - Yearly Series 12 (IDFC-FMP-YS12)
- 15) IDFC Fixed Maturity Plan - Yearly Series 17 (IDFC-FMP-YS17)
- 16) IDFC Fixed Maturity Plan - Yearly Series 19 (IDFC-FMP-YS19)
- 17) IDFC Fixed Maturity Plan - Yearly Series 20 (IDFC-FMP-YS20)
- 18) IDFC Fixed Maturity Plan - Quarterly Series 25 (IDFC-FMP-QS25)
- 19) IDFC Fixed Maturity Plan - Quarterly Series 26 (IDFC-FMP-QS26)
- 20) IDFC Fixed Maturity Plan - Quarterly Series 27 (IDFC-FMP-QS27)
- 21) IDFC Fixed Maturity Plan - Quarterly Series 28 (IDFC-FMP-QS28)
- 22) IDFC Fixed Maturity Plan - Eighteen Month Series - 1 (IDFC-FMP-EMS-1)
- 23) IDFC Fixed Maturity Arbitrage Fund - Series 1 (IDFC-FMAF-S1)
- 24) IDFC Enterprise Equity Fund (IDFC-EEF)
- 25) IDFC Tax Saver (ELSS) Fund (IDFC-TS(ELSS))
- 26) IDFC Small & Midcap (SME) Equity Fund (IDFC-SMEF)

The total Funds under Management (FuM) under the Thirty Eight

(not including IDFC-ASBF) Schemes as on March 31, 2008 aggregated to 11043.84 Crores. 2007-2008 was the Eight year of operation of IDFCMF. During the year end review, the Mutual Fund launched one Interval Income fund and One Close Ended Equity Fund. The Interval Income Fund is called IDFC Quarterly Interval Fund - Plan A and the Close Ended Equity Fund is called IDFC Small & Midcap (SME) Equity Fund (IDFC-SMEF).

In addition to these schemes, the Fund also launched 23 Close Ended Debt Schemes. Thus a judicious combination of Equity and Debt schemes launched during the year has widened the investment opportunities for investors belonging to the IDFCMF family.

THE SPONSOR

Sponsor of the Mutual Fund, Infrastructure Development Finance Company Limited (IDFC), is a leading diversified financial institution providing a wide range of financing products and fee-based services with infrastructure as its focus area. IDFC's key businesses include project finance, investment banking, asset management, principal investments and advisory services. IDFC also works closely with government entities and regulators in India to advise and assist in formulating policy and regulatory frameworks that support private investment and public-private partnerships in infrastructure development. By execution of the deed of amendment to the Trust Deed of the Mutual Fund, IDFC was inducted as the New Settlor of the Trust (Mutual Fund).

IDFC was established in 1997 as a private sector enterprise by a consortium of public and private investors and operates as a professionally managed commercial entity. IDFC listed its equity shares in India pursuant to an initial public offering in August 2005. As at December 31, 2007, IDFC's shareholders included the Government of India - 20%, foreign investors (including Khazanah National, IFC, CDC, Morgan Stanley, Goldman Sachs and Citigroup among others) - 49% and public / others 31%. As on December 31, 2007 IDFC had an asset base of over USD 6.5 billion, net worth of USD 1.4 billion and a market capitalization of USD 7.5 billion.

Standard Chartered Bank was the sponsor of the Mutual Fund, till May 30th 2008.

IDFC AMC TRUSTEE COMPANY PRIVATE LIMITED

ANZ Trustee Company Private Limited, a company registered under the Companies Act, 1956, was established by Australia and New Zealand Banking Group (ANZ) and had been appointed as the Trustee of ANZ Grindlays Mutual Fund vide Trust Deed dated December 29, 1999, as amended from time to time. ANZ sold the mutual fund business to Standard Chartered Bank (SCB) in 2001, pursuant to which SCB held 100% stake in the equity share capital of the Trustee Company. SCB agreed to sell the business to Infrastructure Development Finance Company Limited (IDFC) in 2008. Pursuant to the transaction, IDFC holds 100% of the shares of the Trustee Company (with effect from May 30th 2008). The company has now been renamed as IDFC AMC Trustee Company Private Limited. It shall through its Board of Directors discharge its obligation as Trustee of IDFC Mutual Fund. The Trustee holds the Trust funds in trust for the benefit of the unitholders. The Trustee seeks to ensure that the Fund and the Schemes floated thereunder are managed by the AMC in accordance with the requirements specified by the Trust Deed, the SEBI (Mutual Funds) Regulations, 1996 as amended from time to time, directions & guidelines issued by SEBI, the Investment Management Agreement, the Stock Exchange requirements (where applicable), the Association of Mutual Funds in India (AMFI) and other regulatory authorities.

The Directors of IDFC AMC Trustee Company Private Limited are / were:

Mr. Vikram Limaye (Date of Joining: July 3, 2008): He is a C.A and M. B. A. from the Wharton School of the University of Pennsylvania. He is the Executive Director of Infrastructure Development Finance Company Limited (IDFC). He was the director of Credit Suisse First Boston, USA and worked with them for a period of 8 Years. Prior to this he was a Senior Associate with Ernst & Young, Oman for a period of 3 years. He had also been with Citibank, as Assistant Manager. He had also worked with Arthur Andersen & Co., Mumbai as the Senior Associate for a period of 4 years.

Mr. Dattatraya M. Sukthankar: In his career spanning over 34 years till 1990 as an IAS Officer, he had held very important portfolios in the Govt. of Maharashtra including that of Secretary - Education Department, Secretary - Industries Dept, Metropolitan Commissioner, Municipal Commissioner - Greater Bombay, and finally as Chief Secretary to the Govt. of Maharashtra. He was also the Secretary, Ministry of Urban Development, Govt. of India for two years.

Mr. Jamsheed G. Kanga: In his career as an IAS officer, had held various important positions including that of Managing Director - Maharashtra State Agro Industries Development Corporation and Maharashtra State Tourism Development Corporation, Joint Secretary -Finance Department, Maharashtra State, Joint Secretary (Projects & Finance) - Department of Atomic Energy, Secretary to Government of Maharashtra, Municipal Commissioner - Bombay Municipal Corporation, Chairman and Managing Director - Export Credit Guarantee Corporation of India in the rank of Secretary to Government of India. After retirement, he had been the Vice-Chairman and Managing Director of Tata Housing Development Co. Ltd. and now is a Senior Corporate Advisor to Tata Housing Development Co. Ltd. from April 1997. He is also a Consultant to Forbes Gokak Limited.

Mr U. Sundararajan: He is a Cost Accountant. He was formerly the Chairman & Managing Director of Bharat Petroleum Corporation Ltd for 9 years.

Mr. Anurag Adlakhia (represented Standard Chartered Bank and resigned with effect from June 4, 2008): He is a Chartered Accountant and is the Chief Financial Officer - India & South Asia region of Standard Chartered Bank with overall responsibilities for regional governance for Finance function for the region. Prior to this assignment he was associated with HSBC India as Chief Financial Officer - India for around 8 years. As the CFO - India he was responsible for overall finance function of the bank.

IDFC ASSET MANAGEMENT COMPANY PRIVATE LIMITED

IDFC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 on May 27th 2008, having its Registered Office at 90, M G Road, Fort, Mumbai 400 001 is the Asset Management Company of IDFC Mutual Fund. It had been appointed as the investment manager of the Mutual Fund vide a deed of variation to the Investment Management Agreement, dated May 30th 2008. The Deed of variation to the IMA was entered into between IDFC Asset Management Company Private Limited and IDFC AMC Trustee Company Private Limited.

The Company originally known as ANZ Grindlays Asset Management Company Private Limited, was established by Australia and New Zealand Banking Group (ANZ), and had been appointed by the Trustee to act as the Investment Manager of the ANZ Grindlays

Mutual Fund vide the Investment Management Agreement dated January 3, 2000. Consequent to sale of business by ANZ to Standard Chartered Bank (SCB) in 2001, 75% stake in the equity share capital of the AMC and 100% stake in the Preference Share Capital of the AMC had been transferred to SCB. IDFC acquired the equity and preference shares held by SCB in the Asset Management Company Private Limited (AMC) on May 30th 2008. IDFC also acquired the equity shares held by minority shareholders in the AMC.

The Directors of IDFC Asset Management Company Private Limited are / were:

Dr. Rajiv Lal (Date of Joining: June 4, 2008): He is the Managing Director and Chief Executive Officer of Infrastructure Development Finance Company Limited (IDFC), the sponsor of IDFC Mutual Fund. He is also the Chairman of the Board of Directors of IDFC Asset Management Company Private Limited. Prior to IDFC, he was a partner at Warburg Pincus. Prior to which he was with Morgan Stanley Asia Limited, Hong Kong as Executive Director. He had also been with the World Bank, Washington DC for a period of 8 Years, as Senior Economist for China.

Mr. Pradip Madhavji: He was the Chairman of Thomas Cook (India) Limited for 8 years and was responsible for enhancing its position externally, through further strengthening the company's relationships with business partners, trade bodies and associates. He has been with Thomas Cook since 1977 and has held senior positions as Managing Director, Deputy Chairman & Managing Director & Executive Chairman. Prior to this he was with Dena Bank for over 18 years where at the time of leaving he was in charge of the entire foreign exchange function of the Bank.

Mrs. Bakul Patel: She is a Chartered Secretary from the Chartered Institute of Companies Secretary, U.K. She is a Member of Zonal Advisory Board, Western Zone, Life Insurance Corporation of India and Western Regional Advisory Committee, Industrial Development Bank of India. She was the Chairperson of Maharashtra State Financial Corporation from 1992 to 1995 and was the Sheriff of Mumbai from 1992 - 1993. She was a member on the Indian Advisory Board, Standard Chartered Grindlays Bank.

Dr. R. H. Patil: He completed M.A., Ph.D. (Economics) from the University of Bombay. He is presently the Chairman of Clearing Corporation of India Limited and Clearcorp Dealing Systems (India) Ltd. He was formerly the Managing Director of National Stock Exchange of India Limited for over 7 years. During his career spanning more than 35 years, he has been closely associated with the financial sector in various capacities and particularly with the capital market.

Mr. Naval Bir Kumar: He was a rank holder in Mathematics from Bombay University and holds an MBA from the Indian Institute of Management, Calcutta. He is the Managing Director of IDFC Asset Management Company Private Limited. Prior to this he was Director & Head Originations of Global Capital Markets for ANZ Investment Bank. In this role he had handled debt and equity capital market transactions for a number of leading Indian corporates and was successful in improving the Bank's position in the domestic capital markets from 193 to number 6. He is also on the Board of the Association of Mutual Funds of India ("AMFI"). He joined the Bank in 1990 in the Merchant Banking Division and was appointed Head of the Merchant Bank for West India in 1994 and subsequently Head of the Investment Bank for West India in 1996. In these roles he has worked on a cross-section of investment banking products such as: Infrastructure financing, Corporate Finance, Cross-Border

Debt Financing and Domestic Capital Market transactions. He worked briefly with Colgate Palmolive (India) Limited as a Brand Manager prior to joining Standard Chartered Grindlays Bank.

Mr. Paul Jebson (represented Standard Chartered Bank and resigned with effect from June 4, 2008): He was the Head Funds Management, Global Markets with Standard Chartered Bank. He had been associated with Standard Chartered Bank since June 1977 with responsibilities of institutional and commercial bank sales and marketing and treasury functions. He was the Group Head of Institutional and Commercial Bank Sales and Marketing from 1999 to 2001 and the Global Head of Treasury Bank relationships from 1998 to 1999.

Mr. Atul C. Choksey (represented Minority Shareholders Trivikram Investments Company Limited and Propycon Investments Private Limited and resigned with effect from May 30th, 2008): He is a Chemical Engineer from Illinois Institute of Technology, Chicago, USA. He also completed courses in management disciplines like Finance, Personnel, Micro and Macro Economics etc. during his stay abroad. He is the Chairman of Apcotex Lattices Limited (now known as Apcotex Industries Limited), Apcotex Financial Services Limited and Apcotex Infoway Private Limited as well as other group companies. He was the Managing Director of Asian Paints (India) Limited from 1984 to 1997.

Fund Review and Future Outlook

The year was a momentous year for the Mutual Fund, as it managed to achieve a unique double and earned recognition from reputed and independent agencies in debt as well as equity.

The Business Standard in its annual mutual fund ranking voted one of the debt fund managers as the best debt fund manager 2007. The Grindlays Floating Rate Fund- Short term (now renamed as IDFC Floating Rate Fund - Short Term Plan) was selected as the Best risk adjusted debt fund. This is the second time the fund house has won this award, with the first award being won by Mr Rajiv Anand, Head Investments, in 2004.

The rank was an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, sector concentration, portfolio turnover, liquidity, company concentration and average maturity. (The ranking methodology did not take into account entry and exit loads imposed by the Fund. The rank is neither a certificate of statutory compliance.)

The second equity fund of the fund house-the Premier Equity Fund was launched as a one of its kind fund with focus on primary research. It interalia undertakes research on relatively less researched companies and handpick companies that are in the limelight. Its nice to note that the Premier Equity Fund lived up to its promise. The Premier Equity Fund* was given the Seven Star Award by ICRA Mutual Funds Awards 2008 in the category Open Ended Diversified Equity - Defensive for its 1 year performance till December 31, 2007. The rank indicates top performance within the specified category for its 1 year performance. The rank is outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration portfolio turnover and liquidity. The ranking methodology did not take into account entry and exit loads imposed by the Fund. There were 73 schemes considered in 'Open Ended Diversified Equity - Defensive' category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of IDFC Premier Equity Fund. Ranking Source & Publisher: ICRA Online)

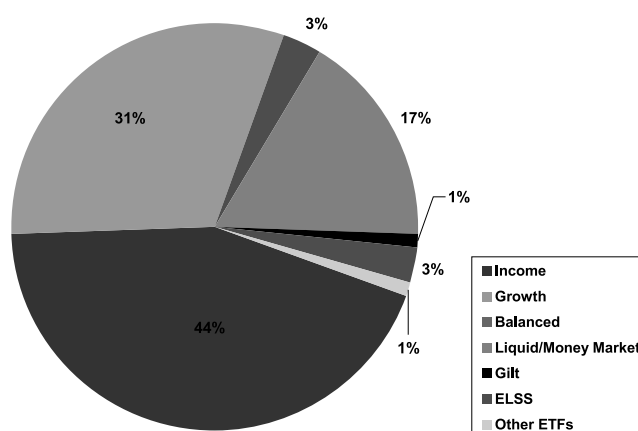
Adding to this accolade was the one it received from Lipper. The Premier Equity Fund has secured a position of 35th rank (one-year total return of 110.47% as on 31st Dec 07) among the worlds Top 100 equity performing funds for the year ended 2007.. The "World's Top 100 performing equity funds" Lipper Report was based on the study of universe of all global funds classified as 'Equity' with a track record of at least one year, as on December 2007. In total 24,887 global equity funds (primary) have qualified for the study. World's Top 100 performing equity funds ranking is based on One Year total returns denominated in INR for the period ending on 31st December 2007. Data source by global fund intelligence firm: Lipper, a Reuters company (www.lipperweb.com)

(* Past performance is no guarantee of future results).

On the future outlook, equity markets have been adversely affected initially by oil and now by inflation. Economic growth is looking to slow down with higher interest rates, high level of subsidies and tight credit conditions. This year would be challenging for equity funds.

The near term outlook for interest rates has turned negative given inflation at double digit levels, pressure on liquidity through CRR hikes, portfolio outflows, and weakening of government finances.

Some Mutual Fund Industry wide statistics is being provided hereunder:



DETAILS OF THE SCHEME(S) AS ON MARCH 31, 2008

Name of Schemes	Investment Objective	Launch & Allotment dates	NAV & FUM (Rs.) as on March 31, 2008
SCFMP-YS2	The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments normally in line with the duration of the scheme.	February 19, 2007 & March 31, 2007	Rs. 11.0941 & Rs. 379.395 Crores
SFMP-YS3	The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments normally in line with the duration of the scheme.	March 12, 2007 & March 31, 2007	Rs. 11.1096 & Rs. 275.921 Crores
SCFMP-YS4	The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments normally in line with the duration of the scheme.	March 12, 2007 & March 31, 2007	Rs. 11.0370 & Rs. 62.40 Crores
SCFMP-YS5	The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments normally in line with the duration of the scheme.	March 22, 2007 & March 31, 2007	Rs. 11.0932 & Rs. 323.908 Crores
SCFMP-YS6	The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments normally in line with the duration of the scheme.	March 21, 2007 & March 31, 2007	Rs. 11.0538 & Rs. 77.244 Crores
SFMP-YS7	The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments normally in line with the duration of the scheme.	March 23, 2007 & April 20, 2007	Rs. 10.9664 & Rs. 296.572 Crores
SCFMP-YS8	The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments normally in line with the duration of the scheme.	April 17, 2007 & April 30, 2007	Rs. 10.8767 & Rs. 159.178 Crores

PERFORMANCE OF THE SCHEME AS ON MARCH 31, 2008**STANDARD CHARTERED FIXED MATURITY PLAN -YEARLY SERIES 2 (SCFMP-YS2)**

Compounded Annualised Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (March 31, 2007)	10.91	8.23
Last 1 year	9.98	8.23

* Benchmark - Crisil Composite Bond Fund Index (CCBFI)

Past performance may or may not be substantiated in future.

Date of Maturity: April 3, 2008

STANDARD CHARTERED FIXED MATURITY PLAN -YEARLY SERIES 3 (SCFMP-YS3)

Compounded Annualised Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (March 31, 2007)	11.07	8.23
Last 1 year	10.53	8.23

* Benchmark - Crisil Composite Bond Fund Index (CCBFI)

Past performance may or may not be substantiated in future.

Date of Maturity: April 3, 2008

STANDARD CHARTERED FIXED MATURITY PLAN -YEARLY SERIES 4 (SCFMP-YS4)

Compounded Annualised Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (March 31, 2007)	10.34	8.23
Last 1 year	9.97	8.23

* Benchmark - Crisil Composite Bond Fund Index (CCBFI)

Past performance may or may not be substantiated in future.

Date of Maturity: April 3, 2008

STANDARD CHARTERED MATURITY PLAN -YEARLY SERIES 5 (SCFMP-YS5)

Compounded Annualised Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (March 31, 2007)	10.90	8.23
Last 1 year	10.82	8.23

* Benchmark - Crisil Composite Bond Fund Index (CCBFI)

Past performance may or may not be substantiated in future.

Date of Maturity: April 3, 2008

STANDARD CHARTERED FIXED MATURITY PLAN - YEARLY SERIES 6 (SCFMP-YS6)

Compounded Annualised Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (March 31, 2007)	10.51	8.23
Last 1 year	10.43	8.23

* Benchmark - Crisil Composite Bond Fund Index (CCBFI)

Past performance may or may not be substantiated in future.

Date of Maturity: April 3, 2008

STANDARD CHARTERED FIXED MATURITY PLAN -YEARLY SERIES 7 (SCFMP-YS7)

Absolute Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (April 20, 2007)	9.66	7.78

* Benchmark - Crisil Composite Bond Fund Index (CCBFI)

Past performance may or may not be substantiated in future.

Date of Maturity: April 23, 2008

STANDARD CHARTERED FIXED MATURITY PLAN -YEARLY SERIES 8 (SCFMP-YS8)

Absolute Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (April 30, 2007)	8.77	7.56

* Benchmark - Crisil Composite Bond Fund Index (CCBFI)

Past performance may or may not be substantiated in future.

Date of Maturity: May 5, 2008

INVESTOR SERVICES

The Investor services department has managed to successfully retain the ISO 9001:2000 certification of the Investor service function within the AMC and periodic audits by the auditing agency reasonably met the expected standards.

The transition of the company to IDFC Mutual Fund was managed well with precise planning helping it to ready the website and all investor related records and collaterals on the day of the actual transition.

The Investor services team now has a CRM package that has helped increase its efficacy in tracking and resolving investor queries and complaints. The AMC remains committed to adopting more efficient and cost effective payment mechanisms like NEFT, RTGS and ECS Credits.

DISTRIBUTION OF INCOME

The distribution of Dividend is made out of Net Surplus subject to availability of distributable profits, as computed in accordance with SEBI Regulations. The AMC reserves the right to change the periodicity.

STATUTORY DETAILS

The price and redemption value of units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.

The Sponsors are not responsible or liable for any loss resulting from the operations of the scheme of the fund beyond their total contribution of Rs. 30,000 for setting up the fund and such other accretions / additions to the same

On written request, and on payment of requisite fee present and prospective unitholders/investors can obtain copy of the trust deed, the annual report of the scheme and the asset management company and the text of the relevant scheme. Full Annual Report is also disclosed on the website (www.idfcmf.com) and is available for inspection at the Head Office of the Mutual Fund.

ACKNOWLEDGEMENT

The Board of Directors of IDFC AMC Trustee Company wish to place on record their gratitude to the unitholders for their continued support and to the Securities and Exchange Board of India, the Reserve Bank of India, the Registrars, Bankers, the Custodians, Infrastructure Development Finance Company Limited (IDFC), the present Sponsor of IDFCMF, Standard Chartered Bank, the erstwhile sponsor of the Mutual Fund, various service providers and business partners and the employees

For IDFC AMC Trustee Company Private Limited
(The Trustee of IDFC Mutual Fund)

Chairman

Place: Mumbai

Date: August 25, 2008

Auditors' Report

To the Board of Directors of

IDFC AMC Trustee Company Private Limited

(formerly known as Standard Chartered Trustee Company Private Limited)

Standard Chartered Fixed Maturity – Yearly Series 2

We have audited the attached Balance Sheet of IDFC Mutual Fund (formerly known as Standard Chartered Mutual Fund) – Standard Chartered Fixed Maturity Plan – Yearly series 2 ('the Scheme') as at 31 March 2008 and the related Revenue Account for the year ended on that date annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Private Limited of IDFC Mutual Fund and the management of IDFC Asset Management Company Private Limited (formerly known as Standard Chartered Asset Management Company Private Limited). Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The Balance Sheet and the related Revenue Account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet and the related Revenue Account for the year ended 31 March 2008, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at 31 March 2008 and the related Revenue Account for the year ended on that date together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the Balance Sheet, of the state of affairs of the Scheme as at 31 March 2008; and
 - in the case of the Revenue Account, of the surplus for the year ended on that date.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **B S R & Co.**
Chartered Accountants

Akeel Master

Partner

Mumbai
Date: August 25, 2008

Membership No: 046768

Auditors' Report

To the Board of Directors of

IDFC AMC Trustee Company Private Limited

(formerly known as Standard Chartered Trustee Company Private Limited)

Standard Chartered Fixed Maturity – Yearly Series 3

We have audited the attached Balance Sheet of IDFC Mutual Fund (formerly known as Standard Chartered Mutual Fund) – Standard Chartered Fixed Maturity Plan – Yearly series 3 ('the Scheme') as at 31 March 2008 and the related Revenue Account for the year ended on that date annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Private Limited of IDFC Mutual Fund and the management of IDFC Asset Management Company Private Limited (formerly known as Standard Chartered Asset Management Company Private Limited). Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The Balance Sheet and the related Revenue Account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet and the related Revenue Account for the year ended 31 March 2008, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at 31 March 2008 and the related Revenue Account for the year ended on that date together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the Balance Sheet, of the state of affairs of the Scheme as at 31 March 2008; and
 - in the case of the Revenue Account, of the surplus for the year ended on that date.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **B S R & Co.**
Chartered Accountants

Akeel Master

Partner

Mumbai
Date: August 25, 2008

Membership No: 046768

Auditors' Report

To the Board of Directors of

IDFC AMC Trustee Company Private Limited

(formerly known as Standard Chartered Trustee Company Private Limited)

Standard Chartered Fixed Maturity – Yearly Series 4

We have audited the attached Balance Sheet of IDFC Mutual Fund (formerly known as Standard Chartered Mutual Fund) – Standard Chartered Fixed Maturity Plan – Yearly series 4 ('the Scheme') as at 31 March 2008 and the related Revenue Account for the year ended on that date annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Private Limited of IDFC Mutual Fund and the management of IDFC Asset Management Company Private Limited (formerly known as Standard Chartered Asset Management Company Private Limited). Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The Balance Sheet and the related Revenue Account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet and the related Revenue Account for the year ended 31 March 2008, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at 31 March 2008 and the related Revenue Account for the year ended on that date together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the Balance Sheet, of the state of affairs of the Scheme as at 31 March 2008; and
 - in the case of the Revenue Account, of the surplus for the year ended on that date.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **B S R & Co.**
Chartered Accountants

Akeel Master

Partner

Mumbai
Date: August 25, 2008

Membership No: 046768

Auditors' Report

To the Board of Directors of

IDFC AMC Trustee Company Private Limited

(formerly known as Standard Chartered Trustee Company Private Limited)

Standard Chartered Fixed Maturity – Yearly Series 5

We have audited the attached Balance Sheet of IDFC Mutual Fund (formerly known as Standard Chartered Mutual Fund) – Standard Chartered Fixed Maturity Plan – Yearly series 5 ('the Scheme') as at 31 March 2008 and the related Revenue Account for the year ended on that date annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Private Limited of IDFC Mutual Fund and the management of IDFC Asset Management Company Private Limited (formerly known as Standard Chartered Asset Management Company Private Limited). Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The Balance Sheet and the related Revenue Account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet and the related Revenue Account for the year ended 31 March 2008, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at 31 March 2008 and the related Revenue Account for the year ended on that date together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the Balance Sheet, of the state of affairs of the Scheme as at 31 March 2008; and
 - in the case of the Revenue Account, of the surplus for the year ended on that date.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **B S R & Co.**
Chartered Accountants

Akeel Master

Partner

Mumbai
Date: August 25, 2008

Membership No: 046768

Auditors' Report

To the Board of Directors of

IDFC AMC Trustee Company Private Limited

(formerly known as Standard Chartered Trustee Company Private Limited)

Standard Chartered Fixed Maturity – Yearly Series 6

We have audited the attached Balance Sheet of IDFC Mutual Fund (formerly known as Standard Chartered Mutual Fund) – Standard Chartered Fixed Maturity Plan – Yearly series 6 ('the Scheme') as at 31 March 2008 and the related Revenue Account for the year ended on that date annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Private Limited of IDFC Mutual Fund and the management of IDFC Asset Management Company Private Limited (formerly known as Standard Chartered Asset Management Company Private Limited). Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The Balance Sheet and the related Revenue Account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet and the related Revenue Account for the year ended 31 March 2008, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at 31 March 2008 and the related Revenue Account for the year ended on that date together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the Balance Sheet, of the state of affairs of the Scheme as at 31 March 2008; and
 - in the case of the Revenue Account, of the surplus for the year ended on that date.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **B S R & Co.**
Chartered Accountants

Akeel Master
Partner

Mumbai
Date: August 25, 2008

Membership No: 046768

Auditors' Report

To the Board of Directors of

IDFC AMC Trustee Company Private Limited

(formerly known as Standard Chartered Trustee Company Private Limited)

Standard Chartered Fixed Maturity – Yearly Series 7

We have audited the attached Balance Sheet of IDFC Mutual Fund (formerly known as Standard Chartered Mutual Fund) – Standard Chartered Fixed Maturity Plan – Yearly series 7 ('the Scheme') as at 31 March 2008 and the related Revenue Account for the period 01 April 2007 (date of launch of the scheme) to 31 March 2008 annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Private Limited of IDFC Mutual Fund and the management of IDFC Asset Management Company Private Limited (formerly known as Standard Chartered Asset Management Company Private Limited). Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The Balance Sheet and the related Revenue Account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at 31 March 2008 and the related Revenue Account for the period 01 April 2007 (date of launch of the scheme) to 31 March 2008, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at 31 March 2008 and the related Revenue Account for the period 01 April 2007 (date of launch of the scheme) to 31 March 2008, together with the notes thereon, give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the Balance Sheet, of the state of affairs of the Scheme as at 31 March 2008; and
 - in the case of the Revenue Account, of the surplus for the period 01 April 2007 (date of launch of the scheme) to 31 March 2008.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **B S R & Co.**
Chartered Accountants

Akeel Master
Partner

Mumbai
Date: August 25, 2008

Membership No: 046768

Auditors' Report

To the Board of Directors of

IDCF AMC Trustee Company Private Limited

(formerly known as Standard Chartered Trustee Company Private Limited)

Standard Chartered Fixed Maturity – Yearly Series 8

We have audited the attached Balance Sheet of IDFC Mutual Fund (formerly known as Standard Chartered Mutual Fund) – Standard Chartered Fixed Maturity Plan – Yearly series 8 ('the Scheme') as at 31 March 2008 and the related Revenue Account for the period 17 April 2007 (date of launch of the scheme) to 31 March 2008 annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Private Limited of IDFC Mutual Fund and the management of IDFC Asset Management Company Private Limited (formerly known as Standard Chartered Asset Management Company Private Limited). Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The Balance Sheet and the related Revenue Account dealt with by this report are in agreement with the books of account of the Scheme;

- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at 31 March 2008 and the related Revenue Account for the period 17 April 2007 (date of launch of the scheme) to 31 March 2008, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at 31 March 2008 and the related Revenue Account for the period 17 April 2007 (date of launch of the scheme) to 31 March 2008, together with the notes thereon, give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the Balance Sheet, of the state of affairs of the Scheme as at 31 March 2008; and
 - in the case of the Revenue Account, of the surplus for the period 17 April 2007 (date of launch of the scheme) to 31 March 2008.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **B S R & Co.**
Chartered Accountants

Akeel Master
Partner

Mumbai
Date: August 25, 2008

Membership No: 046768

Balance Sheet as at
 (Currency: Indian Rupee)

	March 31, 2008									
	Schedules	SCFMP - YS2	SCFMP - YS3	SCFMP - YS4	SCFMP - YS5	SCFMP - YS6	SCFMP - YS7	SCFMP - YS8		
LIABILITIES										
Unit capital	3	3,419,511,997	2,483,625,086	563,372,202	2,919,676,404	696,906,495	2,688,624,569	1,462,327,385		
Reserves and surplus	4	374,141,282	275,562,874	58,423,050	319,217,355	73,451,721	259,841,047	128,203,317		
Current liabilities and provisions	5	1,435,650	855,445	2,453,636	800,374	2,462,906	21,101,438	3,823,471		
		17,258,292	2,547,109	2,918,633	1,523,098	1,846,212	-	-		
		3,795,088,929	2,760,043,405	624,248,888	3,239,694,133	772,821,122	2,969,567,054	1,594,354,173		
		3,487,311,226	2,502,660,655	577,397,032	2,925,177,142	717,914,296	-	-		
ASSETS										
Investments	6	3,563,511,830	2,518,816,638	620,225,968	3,235,122,724	768,954,709	2,930,416,368	1,589,860,527		
Current assets	7	231,437,949	241,206,205	3,999,645	4,559,132	3,851,802	38,812,797	3,799,356		
Deferred revenue expenditure (to the extent not written off)	9	139,150	20,562	23,275	12,277	14,611	337,889	694,290		
		17,216,552	2,533,401	2,909,183	1,510,998	1,839,271	-	-		
		3,795,088,929	2,760,043,405	624,248,888	3,239,694,133	772,821,122	2,969,567,054	1,594,354,173		
		3,487,311,226	2,502,660,655	577,397,032	2,925,177,142	717,914,296	-	-		

Net Asset Value per unit

Growth Option - Plan A	11.0941	11.1095	11.0371	11.0932	11.0538	10.9664	10.8767
	10.0845	10.0488	10.0336	10.0070	10.0067	-	-
Dividend Option - Plan A	11.0941	11.1095	11.0364	11.1201	11.0653	10.9665	10.8767
	10.0845	10.0488	10.0336	10.0070	10.0067	-	-

Significant accounting policies
Notes to financial statements

The schedules referred to above form an integral part of the Balance Sheet.

As per our report attached of even date.

For B S R & Co.

Chartered Accountants

For IDFC Asset Management Company Private Limited

(formerly known as Standard Chartered Asset Management Company Private Limited)

For IDFC AMC Trustee Company Private Limited

(formerly known as Standard Chartered Trustee Company Private Limited)

Akeel Master

Partner

Chairman / Director

Naval Bir Kumar

Managing Director

Rajiv Anand

Head - Investments

Chairman / Director

Director

Membership No. 046768

Mumbai

Date : August 25, 2008

Revenue Account for the period / year

(Currency: Indian Rupee)

Schedules	SCFMP - YS2	SCFMP - YS3	SCFMP - YS4	SCFMP - YS5	SCFMP - YS6	SCFMP - YS7	SCFMP - YS8
	April 01, 2007 to March 31, 2008 February 19, 2007 to March 31, 2007	April 01, 2007 to March 31, 2008 March 12, 2007 to March 31, 2007	April 01, 2007 to March 31, 2008 March 12, 2007 to March 31, 2007	April 01, 2007 to March 31, 2008 March 22, 2007 to March 31, 2007	April 01, 2007 to March 31, 2008 March 21, 2007 to March 31, 2007	April 01, 2007 to March 31, 2008	April 17, 2007 to March 31, 2008
INCOME AND GAINS							
Interest	8	406,258,815	265,650,590	69,965,609	294,341,229	92,351,446	252,893,366
		43,928,513	11,251,959	1,769,000	2,065,287	489,885	-
Profit on sale of investments (other than inter-scheme transfer/sale of investments)		39,306,433	11,655,959	768,437	7,362,300	2,002,929	534,265
		-	-	-	-	-	-
Profit on inter-scheme transfer/sale of investments		-	-	-	5,481,100	-	-
		-	10,270	-	-	-	-
Dividend		-	-	-	-	-	19,393
		-	-	-	-	-	-
Provision for depreciation in value of investments written back		14,802,888	-	620	-	-	-
		-	-	-	-	-	-
		460,368,136	277,306,549	70,734,666	307,184,629	94,354,375	253,427,631
		43,928,513	11,262,229	1,769,000	2,065,287	489,885	-
EXPENSES AND LOSSES							
Loss on sale of investments (other than inter-scheme transfer/sale of investments)		-	-	-	-	-	1,302,900
		-	-	-	-	-	-
Loss on inter-scheme transfer/sale of investments		-	-	6,500	-	-	2,227,371
		-	-	-	-	-	-
Management fees		1,884,437	1,344,396	274,757	1,578,557	363,606	7,180,783
		8,428	6,097	1,395	7,133	1,744	-
Registrar and transfer agent's fees and expenses		1,018,943	738,093	168,409	865,733	209,730	398,109
		-	-	-	-	-	-
Custodian fees		22,921	17,191	4,775	23,652	12,416	12,416
		-	-	-	-	-	-
Audit fees		33,708	33,708	33,708	33,708	33,708	33,708
		-	-	-	-	-	-
Service tax		232,698	166,011	33,925	194,926	44,897	887,543
		1,033	746	171	873	213	-

Revenue Account for the period / year

(Currency: Indian Rupee)

Schedules	SCFMP - YS2	SCFMP - YS3	SCFMP - YS4	SCFMP - YS5	SCFMP - YS6	SCFMP - YS7	SCFMP - YS8
	April 01, 2007 to March 31, 2008 February 19, 2007 to March 31, 2007	April 01, 2007 to March 31, 2008 March 12, 2007 to March 31, 2007	April 01, 2007 to March 31, 2008 March 12, 2007 to March 31, 2007	April 01, 2007 to March 31, 2008 March 22, 2007 to March 31, 2007	April 01, 2007 to March 31, 2008 March 21, 2007 to March 31, 2007	April 01, 2007 to March 31, 2008 March 31, 2008	April 01, 2007 to March 31, 2008 March 31, 2008
Other operating expenses	27,333	15,123	20,766	45,306	4,427	47,722	150
Provision for depreciation in value of investments	102,405,109	39,854,279	10,021,845	-	17,580,508	-	107,287,638
	14,802,888	-	620	-	-	-	-
Deferred revenue expense amortised	17,023,492	2,511,434	2,869,452	1,498,310	1,814,499	5,196,495	6,772,422
	46,657	6,866	7,884	4,095	4,984	-	-
	122,648,641	44,680,235	13,434,137	4,240,192	20,063,791	15,608,626	123,875,669
	14,859,006	13,709	10,070	12,101	6,941	-	-
Surplus for the period / year	337,719,495	232,626,314	57,300,529	302,944,437	74,290,584	264,396,481	129,551,962
	29,069,507	11,248,520	1,758,930	2,053,186	482,944	-	-
Distributable Surplus	337,719,495	232,626,314	57,300,529	302,944,437	74,290,584	264,396,481	129,551,962
	29,069,507	11,248,520	1,758,930	2,053,186	482,944	-	-
Income Distributed (including distribution tax)	-	-	-	-	-	-	-
Retained Surplus, beginning of the period / year	-	-	-	-	-	-	-
	29,069,507	11,248,520	1,758,930	2,053,186	482,944	-	-
Retained Surplus, end of the period / year	366,789,002	243,874,834	59,059,459	304,997,623	74,773,528	264,396,481	129,551,962
	29,069,507	11,248,520	1,758,930	2,053,186	482,944	-	-

Significant accounting policies 2**Notes to financial statements** 10

The schedules referred to above form an integral part of the Revenue Account.

As per our report attached of even date.

For B S R & Co.
Chartered Accountants**Akeel Master**
Partner

Membership No. 046768

Mumbai

Date : August 25, 2008

For IDFC Asset Management Company Private Limited
(formerly known as Standard Chartered Asset Management Company Private Limited)**Naval Bir Kumar**
Managing Director**Rajiv Anand**
Head - Investments**For IDFC AMC Trustee Company Private Limited**
(formerly known as Standard Chartered Trustee Company Private Limited)**Chairman / Director**
Chairman / Director

Director

Schedules to the financial statements (*Continued*) for the period

(Currency: Indian Rupee)

1. Background

Standard Chartered Mutual Fund ('the Fund') is sponsored by Standard Chartered Bank, U.K. ('SCB') and is constituted as a Trust under the Indian Trust Act, 1882 with Standard Chartered Trustee Company Private Limited ('the Trustee') as trustee. In accordance with the Securities and Exchange Board of India (SEBI) (Mutual Funds) Regulations, 1996 ('the Regulations') and amendments thereto, as applicable, the Trustees have entrusted the investment management function to Standard Chartered Asset Management Company Private Limited ('the AMC'). Standard Chartered Mutual Fund was renamed as IDFC Mutual Fund after the Securities and Exchange Board of India (SEBI) provided its no objection to the change in sponsor of the Mutual Fund vide its letter dated April 22, 2008. Change in sponsor of the Mutual Fund was carried out in accordance with the requirements specified under the SEBI (Mutual Fund) Regulations 1996. Standard Chartered Bank, the sponsor of the Mutual Fund, sold the equity and preference shares held by it in the AMC and the equity shares held by it in the Trustee Company ('the TC'), to Infrastructure Development Finance Company Limited (IDFC), on May 30th 2008. The minority shareholders in the AMC and TC, also sold the equity shares held by them in the AMC and TC, to IDFC. Consequently, with effect from May 31, 2008, IDFC is the Sponsor of the Mutual Fund.

The schemes mentioned below are close ended schemes and their investment objective is to seek to generate income by investing in a portfolio of debt and money market instruments normally maturing in line with the time profile of the schemes:

Standard Chartered Fixed Maturity Plan – Yearly Series 2 (SCFMP – YS2)
Standard Chartered Fixed Maturity Plan – Yearly Series 3 (SCFMP – YS3)
Standard Chartered Fixed Maturity Plan – Yearly Series 4 (SCFMP – YS4)
Standard Chartered Fixed Maturity Plan – Yearly Series 5 (SCFMP – YS5)
Standard Chartered Fixed Maturity Plan – Yearly Series 6 (SCFMP – YS6)
Standard Chartered Fixed Maturity Plan – Yearly Series 7 (SCFMP – YS7)
Standard Chartered Fixed Maturity Plan – Yearly Series 8 (SCFMP – YS8)

The following table depicts the start date, allotment date and the maturity date:

Scheme	IPO Launch Date	Allotment Date	Maturity Date *
SCFMP – YS2	February 19, 2007	March 31, 2007	April 03, 2008
SCFMP – YS3	March 12, 2007	March 31, 2007	April 03, 2008
SCFMP – YS4	March 12, 2007	March 31, 2007	April 03, 2008
SCFMP – YS5	March 22, 2007	March 31, 2007	April 03, 2008
SCFMP – YS6	March 21, 2007	March 31, 2007	April 03, 2008
SCFMP – YS7	March 23, 2007	April 20, 2007	April 23, 2008
SCFMP – YS8	April 17, 2007	April 30, 2007	May 05, 2008

* In case the maturity date falls on a holiday, the maturity date will be the next working day.

All the above mentioned schemes offer a choice of two Investment options viz, Growth and Dividend. Reinvestment facility is available under the Dividend Option.

2. Significant accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared and presented under the historical cost convention, as modified for investments which are 'marked-to-market', on the accrual basis of accounting and in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and amendments thereto, and the accounting standards issued by the Institute of Chartered Accountants of India.

2.2 Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles ('GAAP') requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of financial statements. The estimates and the assumptions used in accompanying financial statements are based upon managements evaluation of relevant facts and circumstances as at the date of financial statements. Actual results could differ from those estimates and assumptions used in preparing financial statements. Any revision to accounting estimates is recognized prospectively in the current and future periods.

2.3 Investments

Basis of accounting

- Transactions for purchase and sale of investments are recorded on trade date. The cost of investments includes all costs incurred in acquiring the investments and incidental to acquisition of investments. Any front end-discount on privately placed investments is reduced from the cost of such investments.
- Broken period interest paid/received is not included in the cost of purchase/sale value.
- Inter-scheme purchase/sale of securities are recorded at prevailing market rates.

Schedules to the financial statements (*Continued*) for the period

(Currency: Indian Rupee)

Valuation

- Investments for the purpose of valuation are classified as traded and non traded in accordance with the provisions of the Regulations.
- Investments are stated at market/fair value as follows:

Traded debt securities

- Traded debt securities (other than Government securities) with residual maturity over 182 days are valued at the last quoted closing price on the National Stock Exchange (the 'NSE') as on the date of valuation or the last quoted closing price on the principal exchange on which the security is traded on the date of valuation, where on the particular valuation day a security is not quoted on the NSE.
- Traded debt securities (other than Government Securities) with a residual maturity over 182 days, but which have not been traded on the date of valuation are valued on the same basis as that of a non-traded debt security with residual maturity over 182 days.
- All traded debt securities (other than Government securities) with a residual maturity upto 182 days are valued on same basis as money market instruments.

Non-traded/ thinly traded debt securities

- Non traded debt securities (other than Government Securities) are securities that are not traded on any stock exchange for a period of fifteen days prior to the valuation date.
- Non traded/thinly traded debt securities with residual maturity of over 182 days to maturity are valued on a yield to maturity basis, by using spreads over the benchmark rate to arrive at the yield for pricing the security. These are valued "in good faith" by the AMC as per procedures approved by the Trustees and on the basis of the valuation principles laid down by the Regulations.
- Non traded securities purchased with residual maturity upto 182 days are valued at cost / last valuation price (including accrued interest till the beginning of the day) plus the difference between the redemption value (inclusive of interest) and cost / last valuation price, spread

uniformly over the remaining maturity period of the instrument.

Debt securities with put/call options

- Securities with call option are valued at the lower of the value as obtained by valuing the security to final maturity and valuing the security to call option. In case there are multiple call options, the lowest value obtained by valuing to the various call dates and valuing to the maturity date is taken as the value of the instrument.
- Securities with put option are valued at the higher of the value as obtained by valuing the security to final maturity and valuing the security to put option. In case there are multiple put options, the highest value obtained by valuing to the various put dates and valuing to the maturity date is taken as the value of the instrument.
- The securities with both put and call option on the same day would be deemed to mature on the put/call day and would be valued at the prevailing market price.

Money Market Instruments

- Traded money market securities are valued at the yield they were traded as on the valuation date. In case these securities are not traded, they are valued at the last traded price plus accretion of difference between the redemption value and the last traded price.

Repos

- Instruments bought on 'repo' basis are valued at the resale price after deduction of applicable interest upto date of resale.

Collateralized Borrowings and Lending Obligations (CBLO)

- CBLOs are valued at cost plus accrued interest.

Asset backed securities

- Asset backed securities with a residual maturity over 182 days and having variable cash flows are valued on the same basis as that for non traded securities with residual maturity over 182 days.
- Asset backed securities with a residual maturity upto 182 days and having variable cash flows are valued on the basis of amortization, the last valued yield being the base for amortization.

Schedules to the financial statements (*Continued*) for the period

(Currency: Indian Rupee)

Mutual Fund Units

- Mutual Fund Units are valued at Net Asset Value ('NAV') prevailing as at end of the valuation day.

In accordance with the Guidance Note on 'Accounting for Investments in the Financial Statements of Mutual funds' issued by the Institute of Chartered Accountants of India, (pursuant to the Eleventh Schedule of the Regulations), net unrealized gain or loss in the value of investments is determined separately for each category of investments. The loss on investments sold or transferred during the period or year is charged to the revenue account instead of being first adjusted against the provision for depreciation, if already created in the previous year. The unrealised loss/gain is reversed on the first day of the immediately succeeding financial year. However, this departure from the Guidance Note does not have any net impact on the scheme's net assets and the financial statements of the scheme.

2.4 Revenue recognition

Interest income is recorded on an accrual basis

Profit or loss on sale / redemption of investments represents sale proceeds less weighted average cost and is recognized on a trade date basis.

In accordance with the Guidance Note on 'Accounting for Investments in the Financial Statements of Mutual funds' issued by the Institute of Chartered Accountants of India, appreciation/depreciation in value of securities is computed category wise, wherein the cost is compared with

the market/fair value and the resultant appreciation is credited to Unrealized Appreciation Reserve and any depreciation is charged to the revenue account.

2.5 Computation of Net Asset Value (NAV)

The NAV of a scheme is computed separately for units issued under the various options of the relevant plans, although the corresponding scheme's investments and other net assets are managed as a single portfolio. For computing the NAV for various plans/options, daily income earned, including realised and unrealised gains or losses in the value of investments and expenses incurred by the corresponding scheme are allocated to the plans/options in proportion to the net assets of each plan/option.

2.6 Unit premium reserve

When units are issued or redeemed, the net premium or discount to the face value is transferred to the unit premium reserve. The unit premium reserve is available for dividend distribution except to the extent it is represented by unrealised net appreciation in investments.

2.7 Load charges

Load collected is retained under a separate account in the scheme and is utilised to meet the selling and distribution expenses of the scheme.

2.8 Deferred revenue expenditure

Initial issue expenses are charged in accordance with the offer document and within the limits specified by SEBI. These expenses are considered as deferred revenue expenditure and are amortized over the tenure of the scheme from the date of allotment.

Schedules to the financial statements (continued)

for the period/year

(Currency: Indian Rupee)

	SCRMP - Y52		SCRMP - Y53		SCRMP - Y54		SCRMP - Y55	
	Amount(₹)	%	Amount(₹)	%	Amount(₹)	%	Amount(₹)	%
3 Unit capital								
Units of Rs. 10 each fully paid								
Growth Option								
Units issued, initial offer	329,992,044,086	3,299,920,441	247,234,708,629	2,472,347,086	52,913,100,912	529,131,009	290,215,485,760	2,902,154,858
Units outstanding, beginning of the period/year	329,992,044,086	3,299,920,441	247,234,708,629	2,472,347,086	52,913,100,912	529,131,009	290,215,485,760	2,902,154,858
Units issued during the period/year	-	-	-	-	-	-	95,600,000	956,000
Units repurchased during the period/year	(2,052,143,039)	(20,521,430)	(184,900,000)	(1,849,000)	(718,280,691)	(7,182,807)	(192,445,372)	(1,924,454)
Units outstanding, end of the period/year	327,939,901,047	3,279,399,011	247,049,808,629	2,470,498,086	52,194,820,221	521,948,202	290,118,640,388	2,901,186,404
Dividend Option								
Units issued, initial offer	14,106,298,607	141,062,986	1,562,700,000	15,627,000	4,342,400,000	43,424,000	1,944,600,000	19,446,000
Units outstanding, beginning of the period/year	14,106,298,607	141,062,986	1,562,700,000	15,627,000	4,342,400,000	43,424,000	1,944,600,000	19,446,000
Units issued during the period/year	-	-	-	-	-	-	-	-
Units repurchased during the period/year	(95,000,000)	(950,000)	(250,000,000)	(2,500,000)	(200,000,000)	(2,000,000)	(95,600,000)	(956,000)
Units outstanding, end of the period/year	14,011,298,607	140,112,986	1,312,700,000	13,127,000	4,142,400,000	41,424,000	1,849,000,000	18,490,000
Total	14,106,298,607	141,062,986	1,562,700,000	15,627,000	4,342,400,000	43,424,000	1,944,600,000	19,446,000
Units issued, initial offer	344,098,342,693	3,440,983,427	248,797,408,629	2,487,974,086	57,255,500,912	572,555,009	292,160,085,760	2,921,600,858
Units outstanding, beginning of the period/year	344,098,342,693	3,440,983,427	248,797,408,629	2,487,974,086	57,255,500,912	572,555,009	292,160,085,760	2,921,600,858

Schedules to the financial statements (continued)

for the period / year

(Currency: Indian Rupee)

	SCRMP - YS2		SCRMP - YS3		SCRMP - YS4		SCRMP - YS5	
	Amount (Rs)	%	Amount (Rs)	%	Amount (Rs)	%	Amount (Rs)	%
Units issued during the period / year	-	-	-	-	-	-	95,600,000	956,000
Units repurchased during the period / year	(2,147,143,039)	(21,471,430)	(434,900,000)	(4,349,000)	(9,18,280,691)	(9,182,807)	(288,045,372)	(2,880,454)
Units outstanding, end of the period / year	341,951,199,654	3,419,511,997	248,362,508,629	2,483,625,086	56,337,220,221	563,372,202	291,967,640,388	2,919,676,404
	344,098,342,693	3,440,983,427	248,797,408,629	2,487,974,086	57,255,500,912	572,555,009	292,160,085,760	2,921,600,858
4 Reserves and surplus								
Unit Premium Reserve								
Opening Balance	-	-	-	-	-	-	-	-
Additions / (redemptions) during the period / year	(1,116,720)		(335,420)		(636,409)		(127,190)	
Closing Balance	-	(1,116,720)	-	(335,420)	-	(636,409)	-	(127,190)
Unrealised Appreciation Reserve								
Opening Balance	-		890,940		164,460		-	
Less: Reversed during the period / year	-		(890,940)		(164,460)		-	
Additions during the period / year	8,469,000		32,023,460		-		14,346,922	
Closing Balance	-	8,469,000	890,940		164,460		-	
	-	890,940	164,460		14,346,922		-	
Retained Surplus as at the end of the period / year								
	366,789,002		243,874,834		59,059,459		304,997,623	
	29,069,507		11,248,520		1,758,930		2,053,186	
	374,141,282		275,562,874		58,423,050		319,217,355	
	29,069,507		12,139,460		1,923,390		2,053,186	

Schedules to the financial statements (continued)

for the period/year

(Currency: Indian Rupee)

	SCFMP - Y52		SCFMP - Y53		SCFMP - Y54		SCFMP - Y55	
	Amount(Rs)	%	Amount(Rs)	%	Amount(Rs)	%	Amount(Rs)	%
	April 01, 2007 to March 31, 2008	February 19, 2007 to March 31, 2007	April 01, 2007 to March 31, 2008	March 12, 2007 to March 31, 2007	April 01, 2007 to March 31, 2008	March 12, 2007 to March 31, 2007	April 01, 2007 to March 31, 2008	March 22, 2007 to March 31, 2007
The Reserves and surplus for each option are:-								
Growth Option	358,811,875		274,106,401		54,129,730		317,146,365	
	27,877,803		12,063,212		1,777,515		2,039,520	
	15,329,407		1,456,473		4,293,320		2,070,990	
	1,191,704		76,248		145,875		13,666	
	374,141,282		275,562,874		58,423,050		319,217,355	
Dividend Option	29,069,507		12,139,460		1,923,390		2,053,186	

Schedules to the financial statements (continued)

for the period / year

(Currency: Indian Rupee)

	SCRMP - Y56		SCRMP - Y57		SCRMP - Y58	
	Amount(Rs)	%	Amount(Rs)	%	Amount(Rs)	%
3 Unit capital						
Units of Rs. 10 each fully paid						
Growth Option						
Units issued, initial offer	704,222,994,689	-	263,115,305,096	2,631,153,051	138,325,859,371	1,383,258,594
Units outstanding, beginning of the period / year	704,222,994,689	704,229,946	-	-	-	-
Units issued during the period / year	-	-	-	-	-	-
Units repurchased during the period / year	(1,687,864,565)	(16,878,646)	(6,713,269,994)	(67,132,700)	(2,173,599,633)	(21,735,996)
Units outstanding, end of the period / year	687,351,130,124	687,351,301	256,402,035,102	2,564,020,351	136,152,259,738	1,361,522,598
Dividend Option	704,222,994,689	704,229,946	-	-	-	-
Units issued, initial offer	-	-	124,999,921,789	124,999,218	108,004,787	108,004,787
Units outstanding, beginning of the period / year	1,135,519,350	11,355,194	-	-	-	-
Units issued during the period / year	1,135,519,350	11,355,194	-	-	-	-
Units repurchased during the period / year	(180,000,000)	(1,800,000)	(39,500,000)	(395,000)	(720,000,000)	(7,200,000)
Units outstanding, end of the period / year	955,519,350	9,555,194	124,604,218	124,604,218	100,804,787	100,804,787
Total	1,135,519,350	11,355,194	-	-	-	-
Units issued, initial offer	-	-	275,615,226,885	2,756,152,269	149,126,338,089	1,491,263,381
Units outstanding, beginning of the period / year	715,585,514,039	715,585,140	-	-	-	-
Units issued during the period / year	715,585,514,039	715,585,140	-	-	-	-
Units repurchased during the period / year	(1,867,864,565)	(18,678,645)	(6,752,769,994)	(67,527,700)	(2,893,599,633)	(28,935,996)
Units outstanding, end of the period / year	696,906,449,474	696,906,495	268,862,456,891	2,688,624,569	146,232,738,456	1,462,327,385
	715,585,514,039	715,585,140	-	-	-	-

Schedules to the financial statements (continued)
for the period/year

(Currency: Indian Rupee)

	SCRMP-YS6 April 01, 2007 to March 31, 2008 March 21, 2007 to March 31, 2007	SCRMP-YS7 April 01, 2007 to March 31, 2008	SCRMP-YS8 April 17, 2007 to March 31, 2008
	Amount(rs)	Amount(rs)	Amount(rs)
	%	%	%
4 Reserves and surplus			
Unit Premium Reserve			
Opening Balance	-	-	-
Additions/(redemptions) during the period/year	(1,321,807)	(5,007,354)	(1,687,585)
Closing Balance	(1,321,807)	(5,007,354)	(1,687,585)
Unrealised Appreciation Reserve			
Opening Balance	-	-	-
Less: Reversed during the period/year	-	-	-
Additions during the period/year	451,920	336,940	-
Closing Balance	451,920	336,940	-
Retained Surplus as at the end of the period/year			
Opening Balance	74,773,528	264,396,481	129,551,962
	482,944	-	-
	73,451,721	259,841,047	128,203,317
	482,944	-	-
The Reserves and surplus for each option are:-			
Growth Option	72,433,841	247,798,453	119,365,576
	475,280	-	-
Dividend Option	1,017,880	12,042,594	8,837,741
	7,664	-	-
	73,451,721	259,841,047	128,203,317
	482,944	-	-

Schedules to the financial statements (Continued)

for the period/year

(Currency: Indian Rupee)

	March 31, 2008		March 31, 2007		March 31, 2008		March 31, 2007		March 31, 2008		March 31, 2007	
	Cost*	Market/Fair Value	Cost*	Market/Fair Value	Cost*	Market/Fair Value	Cost*	Market/Fair Value	Cost*	Market/Fair Value	Cost*	Market/Fair Value
5 Current liabilities and provisions												
Management fees payable (net of tax)	449,553	311,380	40,647	356,489								
	7,897	5,713	1,307	6,684								
Tax deducted at source payable	90,881	63,832	13,138	74,377								
	3,465	2,300	2,004	2,365								
Commission payable	-	-	-	-								
	16,879,368	2,155,310	2,849,791	1,419,225								
Other liabilities	895,216	480,233	2,399,851	369,508								
	367,562	383,786	65,531	94,824								
	1,435,650	855,445	2,453,636	800,374								
	17,238,292	2,547,109	2,918,633	1,523,088								
6 Investments (net of appreciation / depreciation)												
Debtures & bonds listed / awaiting listing on recognised stock exchange	488,633,500	497,102,500	-	-								
Reverse repos	-	-	-	-								
	4,683,724	4,683,724	2,294,069	2,294,069								
Commercial paper	-	-	-	-								
	274,435,434	274,435,434	-	-								
Certificate of deposit	2,878,163,949	2,878,163,949	2,688,915,929	2,688,915,929								
	2,912,988,603	2,912,988,603	2,369,272,864	2,369,272,864								
Mutual fund units	-	-	2,130,321,259	2,162,344,719								
Mibor linked instruments	-	-	-	-								
	-	-	-	-								
Securitized debt	290,650,489	188,245,381	127,410,270	87,555,990								
	290,650,488	275,847,600	128,301,210	128,301,210								
Collateralised Borrowing and Lending Obligations (CBLO)	-	-	-	-								
	-	-	-	-								
	3,657,447,938	3,563,511,830	2,526,647,458	2,518,816,638								
	3,482,758,249	3,467,955,361	2,498,977,203	2,499,868,143								
			630,247,813	620,225,968								
			566,776,645	566,940,485								
			2,162,344,719	2,162,344,719								
			2,822,384,162	2,822,384,162								
			994,346,922	994,346,922								
			19,997,124	19,997,124								
			10,167,350	10,166,730								
			31,910,843	21,888,998								
			31,910,843	32,075,303								
			19,997,124	19,997,124								
			630,247,813	620,225,968								
			566,776,645	566,940,485								
			2,499,868,143	2,499,868,143								
			3,220,775,802	3,220,775,802								
			2,889,077,613	2,889,077,613								
			3,235,122,724	3,235,122,724								

* Cost includes interest accreted in respect of money market instruments till valuation date. Investments of the Scheme are registered in the name of the Scheme except for reverse repos and CBLO which are registered in the name of the Fund for the benefit of Scheme's unitholders.

Schedules to the financial statements (Continued)

for the period/year

(Currency: Indian Rupee)

	March 31, 2008		March 31, 2007	
	SCRMP - YS2	SCRMP - YS3	SCRMP - YS4	SCRMP - YS5
	April 01, 2007 to March 31, 2008 February 19, 2007 to March 31, 2007	April 01, 2007 to March 31, 2008 March 12, 2007 to March 31, 2007	April 01, 2007 to March 31, 2008 March 12, 2007 to March 31, 2007	April 01, 2007 to March 31, 2008 March 22, 2007 to March 31, 2007
7 Current assets				
Balances with banks in current account**	313,949	4,961,455	3,999,645	4,559,132
	2,132,897	255,968	7,192,724	52,149,551
Contracts for sale of investments	231,124,000	236,244,750	-	-
Interest accrued	-	-	-	-
Other assets	6,416	3,143	354,640	1,833
	-	-	-	2,437,147
	231,437,949	241,206,205	3,999,645	4,559,132
	2,139,313	259,111	7,547,364	54,588,531
	-	-	-	-
	-	-	-	617,056
	25,564,566	-	-	5,485,116
	1,899,534	-	-	26,694
	271,571,724	214,840,324	56,511,610	287,723,977
	22,092,423	10,493,475	1,583,359	2,019,962
	161,447	5,954	134,774	29,309
	16,603	230,518	50,842	15,729
	108,584,383	50,504,449	12,626,101	-
	19,771,347	-	-	-
	376,695	299,863	659,212	485,771
	148,605	500,883	129,210	2,902
	-	-	33,912	-
	-	-	3,589	-
	406,258,815	265,650,590	69,965,609	294,341,229
	43,928,512	11,251,959	1,769,000	2,065,287
	17,216,552	2,533,401	2,909,183	-
9 Deferred revenue expenditure				
Opening Balance	-	-	-	-
Expenditure during the period/year	17,263,209	2,540,266	2,917,067	1,510,998
Less: Recovered on redemption of units	53,910	1,405	16,456	411
Less: Amortised in the current period/year	17,023,492	2,511,434	2,869,452	1,498,310
	46,657	6,865	7,884	4,095
	139,150	20,562	23,275	12,277
	17,216,552	2,533,401	2,909,183	1,510,998

** Certain bank accounts of the Schemes are held in the name of the Fund for the benefit of the Scheme's unitholders.

8 Interest

Non-convertible debentures/bonds

Schedules to the financial statements (Continued)

for the period / year

(Currency: Indian Rupee)

	SCFMP - YS6		SCFMP - YS7		SCFMP - YS8	
	April 01, 2007 to March 31, 2008 March 21, 2007 to March 31, 2007		April 01, 2007 to March 31, 2008		April 17, 2007 to March 31, 2008	
	Cost *	Market / Fair Value	Cost *	Market / Fair Value	Cost *	Market / Fair Value
5 Current liabilities and provisions						
Management fees payable (net of tax)	68,147		2,252,024		1,519,345	
	1,634		-		-	
Tax deducted at source payable	18,058		393,304		298,971	
	2,026		-		-	
Commission payable	-		-		-	
	1,687,862		-		-	
Other liabilities	2,376,701		18,456,110		2,005,155	
	154,690		-		-	
	2,462,906		21,101,438		3,823,472	
	1,846,212		-		-	
6 Investments (net of appreciation / depreciation)						
Value	Cost *	Market / Fair Value	Cost *	Market / Fair Value	Cost *	Market / Fair Value
Debentures & bonds listed / awaiting listing on recognised stock exchange	-	-	39,552,640	40,004,560	29,664,480	30,003,420
Reverse repos	-	-	-	-	-	-
	3,345,517	3,345,517	-	-	-	-
Commercial paper	29,944,757	29,944,757	454,162,150	454,162,150	14,972,379	14,972,379
Certificate of deposit	732,124,534	732,124,534	2,436,249,658	2,436,249,658	1,482,935,116	1,482,935,116
	605,849,297	605,849,297	-	-	-	-
Mutual fund units	-	-	-	-	-	-
Mibor linked instruments	-	-	-	-	-	-
Securitized debt	24,465,926	6,885,418	-	-	169,237,250	61,949,612
Collateralised Borrowing and Lending Obligations (CBLO)	-	-	-	-	-	-
	786,535,217	768,954,709	2,929,964,448	2,930,416,368	1,696,809,225	1,589,860,527
	609,194,814	609,194,814	-	-	-	-

* Cost includes interest accrued in respect of money market instruments till valuation date. Investments of the Scheme are registered in the name of the Scheme except for reverse repos and CBLO which are registered in the name of the Fund for the benefit of Scheme's unitholders.

Schedules to the financial statements (Continued)

for the period / year

(Currency: Indian Rupee)

	SCFMP - Y56 April 01, 2007 to March 31, 2008 March 21, 2007 to March 31, 2007	SCFMP - Y57 April 01, 2007 to March 31, 2008	SCFMP - Y58 April 17, 2007 to March 31, 2008
7 Current assets			
Balances with banks in current account**	3,851,802	37,531,968	2,853,279
	106,775,629	-	-
Contracts for sale of investments	-	19,393	-
Interest accrued	-	1,264,436	946,077
	4,582	-	-
Other assets	-	-	-
	100,000	-	-
	3,851,802	38,812,797	3,799,356
	106,880,211	-	-
** Certain bank accounts of the Schemes are held in the name of the Fund for the benefit of the Scheme's unitholders.			
8 Interest			
Non-convertible debentures/bonds	3,225,491	-	2,331,793
Commercial paper	4,419,197	42,059,570	1,601,919
Certificate of deposit	68,518,716	-	-
	476,438	234,126,619	130,454,396
Collateralised Borrowing and Lending Obligations	32,729	377,588	68,213
	1,887	-	-
Securitized debt	19,015,992	-	117,943,893
	364,812	196,446	493,152
Reverse repos	11,560	-	-
Mibor linked instruments	-	-	-
	92,351,446	279,985,714	252,893,366
	489,885	-	-
9 Deferred revenue expenditure			
Opening Balance	1,839,270	-	-
Expenditure during the period/ year	-	5,534,384	7,466,712
	1,844,255	-	-
Less: Recovered on redemption of units	10,160	5,196,495	6,772,422
	-	-	-
Less: Amortised in the current period/year	1,814,499	-	-
	4,984	-	-
	14,611	337,889	694,290
	1,839,271	-	-

Schedules to the financial statements (Continued) for the period

(Currency: Indian Rupee)

10. Notes to financial statements

10.1 Investment management fees

The schemes have paid or provided for investment management fees in accordance with the agreement with the AMC as amended from time to time and the Offer Document. In terms of the Offer Document, the AMC is entitled to receive such fee upto an annual rate of 1.25% of the scheme's average daily net assets on the first Rs 100 crores and @ 1% on the excess amount over Rs 100 crores. For the current period / year, the schemes have accrued investment management fees at a percentage of average daily net assets as follows:

Scheme	Current Period / Year	For the period ended March 31, 2007 *
SCFMP – YS2	0.05%	0.09%
SCFMP – YS3	0.05%	0.09%
SCFMP – YS4	0.05%	0.09%
SCFMP – YS5	0.05%	0.09%
SCFMP – YS6	0.05%	0.09%
SCFMP – YS7*	0.24%	-
SCFMP – YS8*	0.50%	-

*Annualised from the date of allotment as the schemes were launched during the period.

10.2 Trustee fees

In accordance with the trust deed as amended from time to time, Grindlays Super Saver Income Fund – Investment Plan has accrued trustee fees of Rs 561,800 (previous year: Rs 336,720) for all the schemes of the Fund.

10.3 Custodian fees

Deutsche Bank AG, India provides custodian services to the schemes for which it receives custodian fees as per the terms of the custodian agreement.

10.4 Income tax

No accounting for income tax has been made as the schemes qualify as a recognised Mutual Fund under section 10 (23D) of the Income Tax Act, 1961 and the Direct Tax Laws (Amendment) Act, 1988.

10.5 Aggregate value of purchases and sales

The aggregate value of investments purchased and sold (including redemptions) during the period / year and their percentage of respective average daily net assets are as follows:

Scheme	March 31, 2008		March 31, 2007	
	Purchases	Percentage	Purchases	Percentage
SCFMP – YS2	10,131,998,375	278.12	4,068,161,891	42,791.14
SCFMP – YS3	5,928,303,894	224.65	3,930,791,282	57,386.79
SCFMP – YS4	3,398,557,847	564.41	962,844,366	59,147.53
SCFMP – YS5	5,705,145,626	184.32	4,489,462,891	56,047.99
SCFMP – YS6	2,266,966,480	302.27	1,169,530,597	59,614.09
SCFMP – YS7	6,340,060,968	232.08	-	-
SCFMP – YS8	3,771,723,703	263.93	-	-

Scheme	March 31, 2008		March 31, 2007	
	Sales	Percentage	Sales	Percentage
SCFMP – YS2	10,289,592,913	282.45	609,554,389	6,411.62
SCFMP – YS3	6,125,138,574	232.11	1,443,073,165	21,067.85
SCFMP – YS4	3,386,065,995	562.33	397,482,081	25,254.31
SCFMP – YS5	5,659,292,025	182.84	1,622,448,732	20,255.21
SCFMP – YS6	2,161,614,276	288.22	560,821,084	28,586.55
SCFMP – YS7	3,683,144,566	134.82	-	-
SCFMP – YS8	2,205,548,886	154.34	-	-

10.6 Appreciation/depreciation on investments

The aggregate appreciation and depreciation in the value of investments is as follows:

Scheme / Category Of Investment	As at March 31, 2008		As at March 31, 2007	
	Appreciation	Depreciation	Appreciation	Depreciation
SCFMP – YS2				
Debentures and bonds listed/awaiting listing on recognised stock exchange	8,469,000	-	-	-
Securitized debt	-	(102,405,109)	-	(14,802,888)
SCFMP – YS3				
Mutual fund units	32,023,460	-	-	-
Securitized debt	-	(39,854,279)	890,940	-
SCFMP – YS4				
Mibor linked instruments	-	(620)	-	-
Securitized debt	-	(10,021,845)	164,460	-
SCFMP – YS5				
Mutual fund units	14,346,922	-	-	-
SCFMP – YS6				
Securitized debt	-	(17,580,508)	-	-
SCFMP – YS7				
Debentures and bonds listed/awaiting listing on recognized stock exchange	451,920	-	-	-
SCFMP – YS8				
Debentures and bonds listed/awaiting listing on recognized stock exchange	338,940	-	-	-
Securitized debt	-	(107,287,638)	-	-

10.7 Non-traded investments

As at March 31, 2008 the aggregate fair value of non-traded/thinly traded investments (as defined by the Regulations) is as follows:

Scheme	March 31, 2008	March 31, 2007
SCFMP – YS2	3,563,511,830	3,463,271,637
SCFMP – YS3	2,518,816,639	2,497,574,074
SCFMP – YS4	620,225,968	559,484,762
SCFMP – YS5	3,235,122,724	2,867,739,406
SCFMP – YS6	768,954,709	605,849,297
SCFMP – YS7	2,930,416,368	-
SCFMP – YS8	1,589,860,527	-

Schedules to the financial statements (Continued) for the period

(Currency: Indian Rupee)

For details of non-traded / thinly traded investments which individually exceed 5% of the NAV at the end of the period / year refer note in Annexure B. These investments were made solely on the basis of sound fundamentals of the companies.

10.8 Income and expenditure

The total income (net of loss on sale of investments and net change in unrealised appreciation / depreciation in value of investments) and expenditure (excluding deferred revenue expenditure) and these amounts as a percentage of the scheme's average daily net assets:

Scheme	Income		Income	
	March 31, 2008 *		March 31, 2007	
	Amount	Percentage	Amount	Percentage
SCFMP – YS2	343,160,139	9.42	29,125,624	306.36
SCFMP – YS3	269,478,872	10.21	12,153,169	177.43
SCFMP – YS4	60,705,701	10.08	1,932,840	122.80
SCFMP – YS5	307,186,461	9.92	2,065,287	25.78
SCFMP – YS6	76,778,450	10.24	489,885	24.97
SCFMP – YS7*	278,229,656	10.18	-	-
SCFMP – YS8*	144,837,092	10.14	-	-

Scheme	Expenditure		Expenditure	
	March 31, 2008		March 31, 2007	
	Amount	Percentage	Amount	Percentage
SCFMP – YS2	3,220,040	0.09	9,460	0.10
SCFMP – YS3	2,317,664	0.09	6,843	0.10
SCFMP – YS4	535,720	0.09	1,566	0.10
SCFMP – YS5	2,743,714	0.09	8,006	0.10
SCFMP – YS6	673,367	0.09	1,957	0.10
SCFMP – YS7*	8,184,760	0.30	-	-
SCFMP – YS8*	8,512,709	0.60	-	-

*Annualised from the date of allotment as the schemes were launched during the period / year. Income represents income from the date when minimum subscription achieved and expenditure represents expenses from the date of allotment.

10.9 Disclosure under regulation 25 (8) of SEBI Regulations

a) Commission paid for procuring units subscription of the schemes with sponsors or any of its associates as defined in the regulation 25(8):

Scheme	Commission Paid / Payable to Standard Chartered Bank, India branches	
	March 31, 2008	March 31, 2007
	Amount (Rs.)	Amount (Rs.)
SCFMP – YS2	-	1,959,051
SCFMP – YS3	-	137,509
SCFMP – YS4	-	920,153
SCFMP – YS5	1,368	221,977
SCFMP – YS6	50,852	307,038
SCFMP – YS7	340,491	-
SCFMP – YS8	459,497	-

b) There are no investments made by the schemes during the period in issues lead managed by Standard Chartered Bank - India Branches.

10.10 Details of investment in companies that hold more than 5% of NAV of any scheme of Standard Chartered Mutual Fund: Refer Annexure A

Standard Chartered Mutual Fund (SCMF) has invested in companies, which hold / have held units in excess of 5% of the net asset value of any scheme of SCMF. These investments were made solely on the basis of sound fundamentals of these companies.

10.11 Details of large holdings

Details of unit holdings over 25% of the net assets as on March 31, 2008 is Nil. (Previous period: Nil)

10.12 Portfolio holding (market / fair value) as at March 31, 2008: Refer Annexure B

All investments, except for mutual fund units and CBLOs, are held in safe custody with Deutsche Bank AG, India / Reserve Bank of India.

10.13 Unpaid redemption and unclaimed dividend

As at March 31, 2008 unpaid redemption and unclaimed dividend aggregate Rs Nil. (Previous period: Nil)

10.14 Historical per unit statistics: Refer Annexure C

10.15 Segment reporting

The schemes are a part of the Mutual Fund, which has been incorporated as a trust and is exclusively engaged in raising monies through the sale of units to the public for investing in securities. This business is considered to constitute one single primary segment in the context of Accounting Standard 17 on Segmental Reporting issued by the Institute of Chartered Accountants of India. There are no geographical reportable segments since the Fund provides investment management services to customers in the Indian market only and does not distinguish any reportable regions within India.

10.16 Dues to Micro, Small and Medium Enterprises

Under the Micro, Small and Medium Enterprises Development Act, 2006 (The Act) which came into force from 2 October 2006, certain disclosures are required to be made relating to Micro, Small and Medium enterprises. The schemes are in the process of compiling relevant information from their suppliers about their coverage under the Act. Since the relevant information is not readily available, no disclosures have been made in the accounts.

10.17 Prior period comparatives

The prior period figures have been reclassified / restated wherever necessary to confirm with the current period / year's presentation. The prior period figures have been shown in italics. There are no comparatives for YS 7 and YS 8 as the units of the schemes were allotted during the period / year.

Annexure A

Details of investment in companies / subsidiaries that hold more than 5% of NAV of any scheme of Standard Chartered Mutual Fund

Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11) At Cost (Rs.)	*Outstanding as at 31/03/2008 At Market/Fair Value (Rs.)	*Outstanding as at 31/03/2007 At Market/Fair Value (Rs.)
ABAN OFFSHORE	SCLM SCAF	SCAF	72,472,976.42		
		SCAF-FM-S1	21,733,541.70		
AMBUJA CEMENT LTD.	GFRF-LT GCF	GFMP - I	194,670.51		150,980.50
		GFMP - II	48,788.81		
		GFMP-III	986,523.11		548,438.00
		SCAF	211,125,280.58		
		SCCEF	53,360,269.00		
		SCEEF	162,757,955.07	70,276,424.85	106,236,708.60
		SCIEF	94,303,342.00		32,353,040.50
AXIS BANK LTD.	SCLMP SCLM GCF	SCTS - I	309,062.16	141,507.45	37,771.80
		GCF	1,241,295,350.00		96,419,117.30
		GFMP-22	70,114,310.74		
		GFMP-6th Plan	30,077,010.90		
		GFRF - LT	3,946,815,380.89	448,137,577.56	
		GFRF-ST	700,301,000.00		350,139,300.00
		GSSIF-ST	137,914,500.00	96,016,758.10	
		SCAF	390,450,363.15		
		SCCEF	208,616,850.57	112,560,733.65	39,665,023.20
		SCEEF	376,186,345.00		
		SCFMP - QS5	350,000,000.00		350,000,000.00
		SCFMP - QS6	1,168,503,830.00		279,615,383.38
		SCFMP - QS7	600,000,000.00		600,000,000.00
		SCFMP-QS11	19,762,800.00		
		SCFMP-QS3	400,000,000.00		400,000,000.00
		SCFMP-QS4	250,000,000.00		250,000,000.00
		SCFMP-YS1	508,892,450.00		526,509,971.48
		SCFMP-YS10	458,119,000.00	483,807,636.37	
		SCFMP-YS12	55,988,606.00	58,570,232.88	
		SCFMP-YS2	22,028,304.00	23,044,026.29	
		SCFMP-YS3	9,178,460.00	9,601,677.68	
		SCFMP-YS5	187,667,530.00	4,800,839.20	
		SCFMP-YS6	105,992,700.00		9,641,908.53
		SCFMP-YS7	451,347,000.00	497,474,297.80	
		SCLM	283,420,200.00		
		SCLM Plus	18,171,734,789.62		50,019,900.00
		GFMP-20	30,089,610.00		
FMP-16	70,209,090.00				
SCPEF	483,332,453.93	335,686,250.00	22,510,340.80		
BAJAJ HOLDINGS AND INVESTMENT LTD.	SCLMP SCLM	GFMP - I	278,316.39		2,179,984.80
		GFMP - II	66,119.76		
		GFMP-III	1,758,990.03		958,902.00
		SCAF	19,307,076.27		
		SCCEF	56,475,138.40		52,921,680.00
		SCEEF	123,708,843.43		179,071,914.00
		SCIEF	64,058,644.85		36,596,070.00
THE BOMBAY DYEING & MANU. CO. LTD.	GGSF-PF	SCTS - I	79,844.62		548,637.60
		SCAF	59,210,226.08	46,102,500.00	

Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11)	*Outstanding as at 31/03/2008 At Market/Fair Value (Rs.)	*Outstanding as at 31/03/2007 At Market/Fair Value (Rs.)
BAJAJ AUTO FINANCE LTD.	SCLM	GCF	349,342,700.00		
	SCLMP	SCLM	298,894,500.00		
BANK OF BARODA	SCLMP	SCLM Plus	2,221,808,800.00	134,384,385.00	
		SCAF	286,357,002.38		
BANK OF INDIA	SCLMP	SCCEF	18,039,776.94	92,145,012.50	
		GSSIF-IP	16,014,038.00		
BIRLA CORPORATION LTD.	GSSIF-ST SCFMAF-S1 SCQIF	SCAF	454,754,881.13	31,057,130.00	
		SCCEF	48,536,133.70		
		GFMP-20			
		GFMP-16			
		GFMP-8			
		GFMP-6			
		SCLM Plus	2,000,000,000.00		
		SCAF	55,666,902.18		
BHARAT FORGE LTD	GCF	SCAF	147,123,916.90	31,256,550.00	
CESC LTD.	SCLMP	SCAF-FM-S1	4,413,888.71		
		SCAF	138,715,400.71		
DABUR INDIA LTD.	GSSIF-MT	GFMP - 1	85,036.71		
		GFMP - II	20,732.55		
		GFMP-III	478,294.31		
		SCAF	6,708,345.54		
		SCEEF	111,158,307.02		
		SCIEF	62,801,258.05		
		SCTS - I	131,928.01		
DLF LTD.	SCLMP GFRF LT	SCAF	186,288,625.36	419,825,967.75	
		SCCEF	213,798,556.07		
		SCEEF	416,700,251.59		
		SCFMP-QS28	487,189,500.00		
		SCIEF	70,774,099.40		
		SCTS - I	895,578.05		
		SCTSF-ELSS	27,361,811.00		
DSP MERRILL LYNCH CAPITAL LTD.	SCLMP GCF	GCF	400,000,000.00		85,416,774.00
		GFMP-III	87,000,000.00		
		GFRF - LT	2,481,893,617.00		
		GSSIF - MT	98,434,500.00		
		GSSIF-IP	49,721,700.00		
		GSSIF-ST	344,572,950.00		
		SCAF	379,436,140.00		
		SCEEF	3,000,000.00		
		SCFMP-6	19,937,380.00		
		SCFMP-QS19	979,363,000.00		
		SCFMP-YS1	149,347,650.00		
		SCLM Plus	4,221,952,800.00		
		GFRF - LT	1,700,000,000.00		
		GSSIF-ST	250,000,000.00		
		SCCEF	3,507,075.00		
SCEEF	15,779,775.00				
EDELWEISS CAPITAL LTD.	SCLMP	SCIEF	1,315,050.00		2,945,406.00
		SCLM Plus	1,450,000,000.00		

Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11)	*Outstanding as at 31/03/2008 At Market/Fair Value (Rs.)	*Outstanding as at 31/03/2007 At Market/Fair Value (Rs.)
ECL FINANCE LTD. GMR INFRASTRUCTURE LTD. (FV2)	SCLMP SCLM GFRF-LT	SCPEF	4,382,400.00		
		SCTSF-ELSS	788,700.00		
		GFRF - LT	600,000,000.00		
		SCAF	599,689,463.00		
HCL TECHNOLOGIES LTD.	GFRF-LT SCLMP GFRF-ST	GFMP - I	3,208,820.87		3,204,234.40
		GFMP - II	248,145.49		
		GFMP-III	1,113,881.11		747,441.00
		SCAF	36,775,807.15		
HDFC BANK LTD.	SCLMP GFRF-LT	SCEEF	221,583,573.07	64,223,946.75	138,032,100.40
		SCTS - I	1,062,852.66	129,157.50	1,051,954.00
		GCF	147,318,493.20		
		GFMP-6th Plan	49,684,950.00		
		GFMP - I	337,040.68		312,961.20
		GFMP - II	86,683.30		
		GFMP-III	1,850,168.59		1,169,787.90
		GFRF - LT	3,230,170,680.00	246,675,208.00	
		GSSIF - MT	109,278,640.00		
		GSSIF-ST	49,159,800.00		
		SCAF	2,909,906,285.51	750,000,000.00	
		SCAF-FM-S1	100,000,000.00	50,000,000.00	
		SCEEF	1,097,145,846.24	579,889,150.00	218,840,027.40
		SCFMP - QS6	96,710,200.00		
		SCFMP - QS9	4,870,550,000.00		
		SCFMP-QS1	981,457,534.00		
		SCFMP-QS11	1,461,534,246.00		
		SCFMP-QS3	5,471,710,950.99		5,573,542,190.23
		SCFMP-QS4	3,276,410,272.41		3,321,817,670.59
		SCFMP-QS2	242,204,000.00		
SCLM	1,016,694,940.00				
SCLM Plus	7,314,088,240.80				
SCSMEF	50,000,000.00	50,000,000.00			
SCTS - I	596,610.00	363,431.25	78,240.30		
HERO HONDA MOTORS LTD.	SCLMP GSSIF-MT GSSIF-ST SCLM SCEEF SCIEF	GFMP - I	151,762.76		143,260.00
		GFMP - II	37,746.57		
		GFMP-III	850,842.03		539,291.25
		SCAF	3,959,454.93		
		236,952,252.77	52,890,677.05	100,659,435.00	
		76,678,833.50	55,564,000.00		
HINDALCO INDUSTRIES LTD.	SCTS - I GSSIF-ST SCLMP GSSIF-MT SCLM GDBF SCASBF SCIEF	213,135.04	105,571.60		35,815.00
		GFMP - I	209,200.14		100,202,032.70
		GFMP - II	52,149.70		
		GFMP-III	1,160,418.13		590,259.00
		SCAF	258,601,462.18	37,393,499.00	19,535,879.00
		SCCEF	37,799,770.00	31,946,850.00	
		SCEEF	387,087,243.27	77,264,488.60	110,561,504.50
		43,603,389.20			
		325,015.21	155,524.20		39,350.60
		HINDUSTAN UNILEVER LTD.	GCF GSSIF-IP GGSF-PF	GFMP - I	520,663.57
GFMP - II	131,007.23				
GFMP-III	2,917,527.96			1,768,413.66	
SCAF	12,844,166.03				

Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11)	*Outstanding as at 31/03/2008 At Market/Fair Value (Rs.)	*Outstanding as at 31/03/2007 At Market/Fair Value (Rs.)
INFRASTRUCTURE DEVELOPMENT FINANCE CO LTD	SCLMP	SCEEF	260,720,674.76	190,012,908.80	331,120,980.00
		SCIEF	46,464,815.93		
		SCTS - I	718,547.27	386,214.40	118,195.20
		GCF	300,195,150.00	60,029,460.00	
		GFMP 16	150,133,650.58		
		GFRF - LT	4,469,984,310.95		
		GSSIF - MT	69,917,020.00	69,848,260.00	
		GSSIF-IP	129,932,120.19	79,572,730.00	
		GSSIF-ST	729,590,080.41	326,503,440.00	
		SCAF	193,319,786.03	63,922,075.00	
		SCAF-FM-S1	15,664,934.58	8,240,825.00	
		SCEEF	1,350,781,850.00	700,343,700.00	
		SCFMP-YS20	500,887,400.00	501,225,650.00	
		SCFMP-YS7	310,276,210.59		
		SCIEF	114,937,134.33	61,910,000.00	
ICICI BANK LTD.	GFRF-LT SCLMP	SCLM Plus	2,068,968,891.63		
		SCSMEF	10,005,310.00	10,004,910.00	
		SCTSF-ELSS	19,311,344.40	16,534,500.00	
		GCF	3,749,456,103.48	2,986,858.08	398,950,778.56
		GDBF	96,692,623.50		33,482,406.04
		GFMP 16	24,608,361.00		39,997,574.93
		GFMP-20	66,050,195.00		157,280,217.94
		GFMP-22	99,793,531.50		25,111,800.00
		GFMP-6th Plan	146,209,738.00		45,972,112.67
		GFMP8	73,456,720.00		13,275,570.00
		GFMP-9	10,266,870.00	47,744,050.00	56,430,797.92
		GFMP-7			833,613,084.13
		GFMP - 1	5,015,987.17		108,211,997.20
		GFMP - II	456,083.76		
		GFMP-III	3,912,123.17		2,971,364.70
ICICI BANK LTD.	GFRF-LT SCLMP	GFRF - LT	32,385,421,288.82	940,038,485.30	
		GFRF-ST	1,369,303,090.00		197,765,653.87
		GSSIF - MT	2,267,176,360.00	228,141,566.99	471,983,608.18
		GSSIF-IP	367,375,470.00	482,228.90	
		GSSIF-ST	1,744,494,040.70	237,999,051.61	492,387.88
		SCAF	6,560,509,260.95	49,549,360.00	200,000,000.00
		SCAF-FM-S1	52,456,248.10	1,481,095.00	
		SCCEF	970,692,771.70	74,284,800.60	223,356,682.35
		SCEEF	6,951,714,237.90	326,095,571.40	557,811,854.55
		SCFMP - QS10	1,719,683,850.00		
		SCFMP - QS13	1,290,396,090.00		
		SCFMP - QS2	9,878,790.00		
		SCFMP - QS5	1,949,666,000.00		1,970,918,133.42
		SCFMP - QS6	1,450,071,188.00		989,231,132.08
		SCFMP - QS7	6,268,104,135.00		6,314,448,485.99
SCFMP - QS8	136,197,560.00				
SCFMP - QS9	9,770,820.00				
SCFMP 7	47,989,200.00				
SCFMP-1	9,449,010.00				
SCFMP-10	1,245,650,890.00		1,113,518,591.49		
SCFMP-EMS-1	64,207,290.00	65,785,641.02			
SCFMP-HYS1	28,640,670.00		28,659,376.38		
SCFMP-HYS2	412,887,210.00		413,986,740.99		
SCFMP-QS11	2,547,514,970.00				

Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11)	*Outstanding as at 31/03/2008 At Market/Fair Value (Rs.)	*Outstanding as at 31/03/2007 At Market/Fair Value (Rs.)
ICICI SECURITIES PRIMARY DEALERSHIP LTD.	GCF	SCFMP-QS15	742,615,632.00		
		SCFMP-QS19	2,481,588,900.00		
		SCFMP-QS25	1,261,676,720.00	671,162,819.58	
		SCFMP-QS26	81,981,540.00	82,543,056.75	
		SCFMP-YS10	2,056,968,500.00	2,137,146,513.20	
		SCFMP-YS11	168,532,045.00	182,402,238.12	
		SCFMP-YS17	582,848,340.00	587,196,843.74	
		SCFMP-YS19	1,595,295,500.00	1,600,564,825.48	
		SCFMP-YS2	4,505,055,120.00	963,615,828.75	2,912,988,602.85
		SCFMP-YS20	692,385,000.00	693,090,883.04	
		SCFMP-YS3	2,283,493,494.00	219,795,908.47	1,851,392,243.07
		SCFMP-YS4	860,285,970.00	404,120,449.08	462,695,232.92
		SCFMP-YS5	3,026,125,580.00	256,640,619.83	2,527,224,618.78
		SCFMP-YS6	1,073,244,950.00	493,788,120.53	586,677,143.64
		SCFMP-YS7	1,157,250,625.00	942,748,629.88	
		SCFMP-YS8	1,408,890,370.00	1,404,895,406.62	
		SCFMP-YS9	904,528,390.00	978,559,165.54	
		SCIEF	618,054,420.39	30,776,000.00	141,870,290.85
		SCLM	818,398,990.00		
		SCLM Plus	50,702,676,160.31	1,439,550,727.04	1,050,550,603.39
		SCPEF	756,078,615.81		9,553,123.96
		SCSMEF	344,750,450.00	98,219,847.62	
		SCTS - I	1,552,069.78	644,757.20	2,161,535.55
SCTS-ELSS	59,540,638.00		28,659,380.88		
IDEA CELLULAR	SCLMP SCLM		1,050,000,000.00		
		GFMP 16	194,933,000.97		
		GFMP-22	194,993,900.86		
		GFMP-6th Plan	98,711,400.97		
		GFMP - 1	98,898,300.00		99,362,173.69
		GFRF - LT	5,898,365,000.82		
		GFRF-ST	1,150,000,000.00		
		SCAF	249,681,100.00		
		SCCEF	98,279,100.99		
		SCEEF	196,607,300.63		
		SCIEF	98,290,900.60		
		SCLM	100,000,000.00		
		SCLM Plus	28,899,635,600.00		
IFCI LTD.	SCLM	SCAF	25,285,393.85	103,162,531.45	
		SCCEF	29,102,922.19	207,866.25	
		SCEEF	270,116,665.40		
IDBI LTD.	GFRF-LT SCLMP	SCTS - I	367,613.72		
		SCAF	438,035,247.00	22,414,266.00	
IDBI LTD.	GFRF-LT SCLMP	SCAF-FM-S1	19,217,412.75	5,212,620.00	
		GCF	360,027,490.00		
		GFMP-22	99,253,300.00		
		GFMP-6th Plan	131,820,560.00		
		GFRF - LT	668,791,040.00	404,520,000.00	
		SCAF	419,156,228.75	134,159,490.00	
		SCAF-FM-S1	1,016,240.00		
		SCCEF	50,357,050.00		
		SCEEF	498,699,310.00		
		SCLM	440,265,400.00		
		SCLM Plus	3,600,964,010.00	700,097,200.00	

Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11)	*Outstanding as at 31/03/2008 At Market/Fair Value (Rs.)	*Outstanding as at 31/03/2007 At Market/Fair Value (Rs.)		
ITC LTD.	GSSIF-IP SCLM GSSIF-ST GFRF-ST	GFMP - 1	711,902.91		5,882,758.00		
		GFMP - II	172,986.22				
		GFMP-III	651,458.81		2,217,823.95		
		SCAF	22,502,837.05		5,441,400.00		
		SCEEF	186,537,990.44	296,309,062.50	415,256,359.95		
		SCIEF	31,773,762.00	67,743,225.00	52,329,339.20		
		SCTS - I	217,689.66	596,475.00	1,463,132.00		
		SCTSF-ELSS	33,776,086.00				
		SCLM	5,956,818,000.00				
		SCLM Plus	79,840,080.00				
INDIABULLS FINANCIAL SERVICES LTD. INDIAN BANK	SCLMP GFRF-LT SCLM	SCAF	84,230,240.53	3,606,900.00			
		SCEEF	2,207,114.00				
		SCLM					
JET AIRWAYS LTD.	SCLM SCLMP GCF	GFMP - 1	56,400.85		56,988.00		
		GFMP - II	14,215.06				
		GFMP-III	272,816.82		216,554.40		
		SCAF	5,053,750.24				
		SCEEF	59,411,656.66		39,815,616.00		
		SCIEF	23,149,964.00				
		SCPEF	187,226,755.30	106,173,730.00	7,915,000.00		
		SCTS - I	14,395.37		14,563.60		
		GCF	298,768,900.00				
		GDBF	141,628,750.00				
KOTAK MAHINDRA BANK LTD.	SCLMP GCF	GFMP 16	25,829,550.00				
		GFMP-22	22,020,683.00				
		GFMP-6th Plan	177,735,050.00				
		GFMP-7	6,946,737.00				
		GFRF - LT	678,516,800.00				
		GSSIF - MT	240,234,500.00				
		GSSIF-IP	6,922,237.00				
		GSSIF-ST	93,198,900.00				
		SCAF	810,853,798.51	51,464,627.50			
		SCAF-FM-S1	29,741,843.54				
		SCEEF	1,687,502,719.00	49,239,655.12			
		SCFMP-4	737,758,650.00				
		SCFMP-9	981,876,712.00				
		SCFMP-QS11	243,445,000.00				
		SCFMP-QS25	291,558,900.00				
		SCFMP-YS7	903,582,000.00	996,026,730.77			
		SCLM	835,114,650.00				
		SCLM Plus	5,287,726,032.00				
		GCF	200,000,000.00				
		KOTAK MAHINDRA PRIME LTD.	GFRF - LT GFRF-ST SCAF SCCEF SCEEF SCFMP 7 SCIEF SCLM SCLM Plus SCPEF	GFRF - LT	254,302,250.00		
GFRF-ST	200,000,000.00						
SCAF	110,000,000.00						
SCCEF	851,600,940.00						
SCEEF	853,427,160.00						
SCFMP 7	48,061,700.00						
SCIEF	201,952,750.00						
SCLM	149,862,600.00						
SCLM Plus	5,063,322,100.00						
SCPEF	181,055,480.00						
L & T	GFRF-LT SCLM GSSIF-ST			GFMP - 1	1,395,119.38		7,214,305.30
				GFMP - II	101,479.42		
				GFMP-III	2,362,041.76		1,765,909.00

Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11)	*Outstanding as at 31/03/2008 At Market/Fair Value (Rs.)	*Outstanding as at 31/03/2007 At Market/Fair Value (Rs.)	
L & T FINANCE LTD.	GSSIF-MT GCF	SCAF	118,981,102.63	48,271,605.00		
		SCCEF	178,095,723.28	160,219,225.30		
		SCEEF	360,301,151.94	338,262,513.05	331,096,596.80	
		SCIEF	124,971,644.42	80,680,371.25		
		SCTS - I	655,333.94	677,016.85	756,586.70	
		SCTSF-ELSS	24,155,928.00	42,958,692.50		
		GCF	300,000,000.00			
		SCLM Plus	588,788,800.00			
	MAHARASHTRA SEAMLESS LTD.	GSSIF-ST	SCAF	90,617,948.95	26,958,330.00	
			SCCEF	249,755,834.73		
SCPEF			14,514,644.00			
MARUTI SUZUKI INDIA LTD.	GFRF-LT	SCTSF-ELSS	53,420,975.36			
		SCAF-FM-S1	8,466,464.00	8,270,000.00		
		SCLMP		2,668,296.61	2,264,572.20	
		GFMP - I				
		GFMP - II	179,027.28			
		GFMP-III	1,565,854.95		926,005.80	
		SCAF	104,987,789.59	35,561,000.00		
		SCCEF	460,247,326.77	158,657,469.00	54,133,200.00	
		SCEEF	236,478,409.71	91,115,552.00	173,213,116.80	
		SCIEF	276,504,145.53	49,620,000.00	74,538,135.60	
MINDTREE CONSULTING LIMITED	SCQIF	SCTS - I	827,268.32	183,594.00	688,968.00	
		SCTSF-ELSS	39,050,977.22	31,878,369.00		
		SCCEF	3,434,850.00			
		SCEEF	10,172,800.00			
		SCPEF	4,224,460.00			
NITIN FIRE PROTECTION IND LTD.	GSSIF-ST	SCTSF-ELSS	1,370,090.00			
		SCAF	159,674,129.38			
PATNI COMPUTERS	GFRF-LT GSSIF-MT SCQIF					
PETRONET LNG LTD.	SCLMP	SCAF	174,422,931.54	60,023,700.00		
		SCAF-FM-S1	9,585,836.00	4,808,100.00		
		SCPEF	29,599,304.00			
RELIANCE INDUSTRIES LTD.	SCLMP	GFMP 16	582,696,803.72		97,720,200.00	
		GFMP-6th Plan	194,398,600.52			
	SCLM	GFMP - I	4,480,973.82		9,150,863.40	
		GFMP - II	714,450.52			
		GFMP-III	10,996,747.71		7,458,542.90	
		GSSIF-IP	48,956,300.22			
		GSSIF-ST	97,515,750.89			
		SCAF	1,093,310,000.14	371,987,715.00		
		SCAF-FM-S1	19,522,273.22	15,634,020.00		
		SCCEF	1,130,128,352.72	285,284,612.20	290,703,663.80	
		SCEEF	3,441,367,116.41	1,256,041,698.40	1,395,827,318.70	
		SCFMP-2	48,964,800.52			
		SCIEF	478,785,435.30	63,895,560.00	170,065,192.40	
		SCPEF	177,683,668.30			
		SCTS - I	3,156,328.87	2,528,632.80	2,284,290.10	
		GFMP-20	97,720,200.00			
		SCTSF-ELSS	44,997,284.61	59,114,722.00	35,627,800.00	
RELIANCE PETROLEUM LTD.	GFRF-LT SCLM	GFMP-III	1,750,113.08			
		SCAF	207,808,514.23	17,791,180.00		
	SCLMP ALL GFSS & GFMP	SCAF-FM-S1	39,750,433.88	12,558,480.00		
		SCCEF	145,383,192.68	107,308,306.60		
	SCEEF	512,497,665.98	268,050,602.60			

Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11)	*Outstanding as at 31/03/2008 At Market/Fair Value (Rs.)	*Outstanding as at 31/03/2007 At Market/Fair Value (Rs.)
		SCIEF	71,736,040.50	70,379,815.00	
		SCSMEF	79,824,709.50	75,132,200.00	
		SCTS - I	679,771.62	539,827.20	
		SCTS-ELSS	25,295,201.10	28,036,806.60	
Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11)	*Outstanding as at 31/03/2008 At Market/Fair Value (Rs.)	*Outstanding as at 31/03/2007 At Market/Fair Value (Rs.)
RELIANCE POWER LTD.	SCLMP	SCEEF	71,001,000.00		
	GFRF-LT				
STERLITE INDUSTRIES LTD.	GFRF-LT	GCF	2,280,000,000.00		
	SCLM	GFMP - I	4,006,557.50	4,527,780.00	
	SCLMP	GFMP - II	249,112.00		
	GSSIF-MT	GFMP-III	1,528,587.28		
		GFRF - LT	1,450,000,000.00		
		GFRF-ST	370,000,000.00		
		SCAF	236,666,441.86	19,872,388.50	2,052,750.00
		SCCEF	259,907,236.97	135,099,803.50	
		SCEEF	522,117,101.10	193,044,324.50	
		SCIEF	44,374,753.00	24,086,382.00	
		SCLM	1,890,000,000.00		
		SCLM Plus	5,620,000,000.00		
		SCTS - I	1,232,526.55	387,973.50	1,360,680.00
		SCTS-ELSS	21,132,478.41	24,685,975.00	
HINDUSTAN ZINC LTD.	GFRF-LT	SCAF	14,037,714.88		
	GSSIF-ST	SCIEF	40,215,086.00		
		GSSIF-MT			
		ALL GFSS			
		ALL GFMP			
SYNDICATE BANK	SCLMP	SCAF	165,103,765.89	32,041,125.00	
	GFRF-LT	SCAF-FM-S1	22,195,512.08	16,803,790.00	
STATE BANK OF MYSORE	SCLMP	GCF	338,347,300.00		
	GCF	GDBF	17,588,358.00		
		GFMP-22	21,663,810.00		
		GFMP-6th Plan	5,817,636.00		
		GFMP - 1	98,951,800.00		
		GFRF - LT	5,340,251,100.00	345,558,990.41	
		GSSIF - MT	91,304,300.00		
		GSSIF-IP	59,885,937.50		
		GSSIF-ST	326,086,300.00		
		SCAF	99,773,400.00		
		SCCEF	49,069,200.00		
		SCEEF	146,245,100.00		
		SCFMP-YS1	5,860,440.00		
		SCIEF	147,116,800.00		
		SCLM	121,294,400.00		
		SCLM Plus	4,232,349,693.00	491,808,145.12	
		SCSMEF	787,268,050.00	49,256,630.00	
		SCTS-ELSS	49,335,500.00		
STATE BANK OF SAURASHTRA	SCLMP	GCF	202,722,650.00		
		GFMP-22	19,771,060.00		
		GFRF - LT	7,128,750,850.00	296,909,947.51	
		GFRF-ST	48,376,800.00		

Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11)	*Outstanding as at 31/03/2008 At Market/Fair Value (Rs.)	*Outstanding as at 31/03/2007 At Market/Fair Value (Rs.)		
TANLA SOLUTIONS LTD.	GSSIF-MT	GSSIF-IP	19,720,800.00	327,188,659.29			
		GSSIF-ST	327,120,090.00				
		SCAF	249,506,500.00				
		SCCEF	245,598,250.00				
		SCFMP - QS5	1,462,728,000.00				
		SCFMP-HYS2	2,866,839.00				
		SCFMP-QS14	44,913,811.00				
		SCFMP-QS28	19,825,460.00			19,829,615.71	
		SCFMP-YS2	241,539,500.00				
		SCLM	740,281,000.00				
TELEVISION EIGHTEEN INDIA LTD.	SCLM	SCLM Plus	7,399,863,400.00	545,262,185.28			
		SCSMEF	247,620,500.00				
TATA MOTORS LTD.	SCLMP	GFMP - II	47,700.00				
		SCEEF	30,015,755.00				
TISCO LTD.	SCLMP	SCPEF	114,087,726.17	91,544,372.40			
		GCF	550,000,000.00				
		GFMP - 1	334,378.50				
		GFMP - II	80,913.89				
		GFMP-III	1,927,121.67				
		GFRF - LT	4,396,008,000.00				
		SCAF	308,306,603.84				
		SCCEF	177,836,708.54				
		SCEEF	207,591,540.32				
		SCIEF	58,044,790.14				
TATA CONSULTANCY SERVICES LIMITED	SCLM ALL GFSS ALL GFMP	SCLM	300,000,000.00	184,319.20			
		SCLM Plus	8,350,000,000.00				
		SCTS - I	428,570.96				
		SCTSF-ELSS	9,766,408.32				
		GFMP - 1	271,385.11			272,038.25	
		GFMP - II	69,330.89				
		GFMP-III	685,118.62			1,018,007.60	
		SCAF	724,573,367.01			323,064,390.60	210,335,028.75
		SCAF-FM-S1	31,436,417.51			19,097,402.40	
		SCCEF	177,935,828.73			82,790,321.85	77,564,625.00
UCO BANK	SCLMP	SCEEF	244,300,579.50	193,757,896.50	181,735,040.50		
		SCTS - I	757,341.90	380,937.25	67,897.15		
		GFMP-III	948,223.05		4,718,242.40		
		SCAF	35,845,745.24				
		SCCEF	39,981,449.10		53,055,550.00		
		SCEEF	92,665,945.98	302,454,266.85	882,782,659.50		
		GFMP-1	1,259,760.85				
		SCIEF	68,620,567.75				
		SCTS - I	1,425,064.22	608,647.95	314,631.75		
		GCF	338,212,700.00				
UCO BANK	SCLMP	GFMP 16	14,385,795.00	91,206,965.65			
		GFMP-22	14,385,795.00				
		GFMP-6th Plan	68,836,310.00				
		GFRF - LT	3,435,390,911.00				
		GFRF-ST	197,896,800.00				
		GSSIF - MT	621,295,500.00				
		SCCEF	197,880,200.00				
		SCEEF	218,785,340.00				
		SCFMP-HYS1	59,410,800.00				

Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11)	*Outstanding as at 31/03/2008 At Market/Fair Value (Rs.)	*Outstanding as at 31/03/2007 At Market/Fair Value (Rs.)		
TATA COMMUNICATION LTD.	SCAF SCLM GSSIF-MT GSSIF-ST SCLMP	SCFMP-YS20	136,626,750.00	136,810,448.50			
		SCFMP-YS5	180,771,200.00				
		SCIEF	149,451,900.00				
		SCLM	1,124,763,800.00				
		SCLM Plus	3,954,613,850.00				
		SCPEF	178,099,360.00				
		SCTSF-ELSS	39,607,200.00				
		GFMP - I	3,126,380.04			119,483.10	
		GFMP - II	181,211.18				
		GFMP-III	695,775.65				
WIPRO LTD.	GSSIF-ST SCLMP SCLM	SCAF	12,252,217.18	55,749,970.75	83,752,020.90		
		SCEEF	152,118,634.64				
		SCIEF	60,580,750.20				
		SCTS - I	1,001,090.83			112,336.05	29,770.20
		GFMP - I	6,244,711.96				6,432,540.60
		GFMP - II	426,704.06				
		GFMP-III	4,473,248.00				3,126,486.60
		SCAF	25,468,629.33				
		SCCEF	346,362,129.60				
		SCEEF	701,396,818.94			240,800,255.90	586,200,294.60
RANBAXY LABORATORIES	SCLM	SCIEF	111,728,332.93	484,816.20	80,422,700.40		
		SCTS - I	1,379,029.38			1,384,515.00	
		GFMP-1				136,889.10	
		SCEEF				95,843,484.00	
		GFMP-3				512,366.40	
		SCTS				34,134.30	
BHARTI AIRTEL	GSSIF ST	SCTS			5,655,915.60		
		GFMP-3		1,059,478,882.60			
		SCEEF		125,432,380.00			
		SCCEF		1,510,230.30			
		SCAF		377,366.60			
GRASIM	GSSIF ST	SCTS			133,596,179.30		
		GFMP-3		742,979.50			
		GFMP-1		200,918.00			
		SCEEF		139,711,539.50			
RELIANCE COMMUNICATION VENTURE LIMITED	GSSIF MT	SCTS			782,744.60		
		GFMP-1		897,358.80			
		SCIEF		24,342,751.50			
		SCTS		224,339.70			
		SCEEF		596,047,012.50			
		SCCEF		134,491,018.80			
RELIANCE ENERGY LIMITED	GCF	GFMP-3			3,360,044.70		
		GFMP-1		1,962,962.40			
		SCTS		670,135.20			
		SCIEF		49,054,292.00			
		SCAF		7,610,680.00			
		SCEEF		77,120,898.40			
RELIANCE CAPITAL LIMITED		GFMP-3			403,761.40		
		GCF		49,261,424.39			
		GFMP-22		19,704,560.06			
		GFMP6		29,556,836.18			
		SCLMP		395,125,380.36			
		GSSIFIP		29,556,829.38			
		SCFMP-QS6		1,833,390,329.75			

Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11)	*Outstanding as at 31/03/2008 At Market/Fair Value (Rs.)	*Outstanding as at 31/03/2007 At Market/Fair Value (Rs.)
MAHINDRA & MAHINDRA LIMITED	GSSIF-ST	ELSS			49,519,967.36
		SCAF			78,818,217.46
		GSSIFMT			19,704,494.78
		GSSIF-ST			98,484,700.00
		FMP-6			49,402,360.00
		GFMP-1			199,002.00
		SCLM Plus			794,463,381.25
		GFMP-20			169,908,200.00
		SCCEF			163,393,908.80
		SCIEF			40,061,834.00
		SCTS			49,945.60
		SCFMP-6			29,127,840.00
		GFMP 22			22,960,118.34
		SCEEF			139,092,252.80
ASSOCIATED CEMENT COMPANY LIMITED	SCLM SCLM Plus	GFMP16			26,953,182.00
		GFMP-3			745,282.00
		SCTS			36,027.25
		GFMP-1			143,373.75
IL&FS INFOSYS TECHNOLOGIES LIMITED	SCLM GCF	SCEEF			100,479,265.00
		SCFMP-YS5			45,355,244.00
		GFMP-1			5,991,353.20
		SCCEF			183,582,086.95
		SCIEF			100,672,094.15
		SCTS			1,291,936.00
		SCEEF			818,556,519.05
IDFC	SCLM Plus	GFMP-3			4,370,377.25
		GCF			40,042,200.00
		GFRF LT			20,018,220.00
		SCLM Plus			860,794,980.00
		SCIEF			20,913,282.00
		GFMP-22			99,931,500.00
YES BANK LIMITED	GCF	SCAF			100,741,320.00
		GFMP-20			226,619,004.20
		GFMP-22			283,426,494.69
		SCLM Plus			22,961,401.92
		SCFMPQS4			250,000,000.00
		SCFMP-YS6			9,530,232.14
		SCFMPQS5			350,000,000.00
		SCFMP-QS6			228,728,187.86
		SCFMP-QS7			400,000,000.00
		GFMP-3			77,507,720.00
EXIM BANK	GCF	GSSIF-IP			68,169,330.00
		GCF			67,613,704.80
		GDBF			7,838,610.00
		GFRF-ST			10,166,730.00
		SCLM			10,166,730.00
		SCLM Plus			1,829,767,575.10
		SCCEF			6,100,380.00
		SCEEF			10,166,730.00
		GFMP-16			345,515,650.78
		GFMP-22			33,271,461.06
		GFMP-6			9,666,040.00
		GFRF-LT			10,166,730.00
		SCPEF			10,166,730.00
		SCFMP-HYS1			10,166,730.00
		SCTS-ELSS			80,777,328.06
		SCIEF			10,166,730.00
		SCFMP-YS4			10,166,730.00
SCFMPY1			9,666,040.00		

* IDBI LTD. has invested in GFRF-LT & SCLMP during the concerned period. The Schemes which have invested in IDBI LTD. have been included in the report. In case of GFMP-9 & SCFMP-6 (not included above) where market value of investments is Rs. 49,600,950/- & Rs. 98,774,300/- respectively whereas the same has been purchased prior to the date specified in Regulation 25 (11).

Annexure B

Portfolio holding (market / fair value)

	March 31, 2008		March 31, 2007		SCFMP - YS3		SCFMP - YS4		SCFMP - YS5	
	Amount (Rs)	%	Amount (Rs)	%	Amount (Rs)	%	Amount (Rs)	%	Amount (Rs)	%
Commercial Paper										
Non Banking Financial Companies (NBFC)										
Citicorp Finance India Ltd.	274,435,434*	100.00	-	-	-	-	-	-	-	-
IL & FS	-	-	-	-	-	-	-	-	45,355,244	100.00
Total	274,435,434	100.00	-	-	-	-	-	-	45,355,244	100.00
Certificate Of Deposits										
Banks and Financial Institutions										
ABN Amro Bank	-	-	-	-	-	-	-	-	45,205,588	1.60
Allahabad Bank	-	-	-	-	-	-	-	-	-	-
Axis Bank	23,044,026	0.80	245,845,188 *	10.38	9,601,678	3.57	54,547,496 *	10.55	4,800,839	0.21
Corporation Bank	26,725,901	0.93	-	-	-	-	-	-	-	-
Federal Bank	-	-	-	-	-	-	-	-	-	-
Hong Kong & Shanghai Banking Corporation	-	-	272,035,434 *	11.48	-	-	164,362,887 *	28.42	63,918,900	2.85
ICICI Bank Limited	963,615,829*	33.48	219,739,703 *	81.71	404,120,449 *	81.71	404,120,449 *	69.88	256,640,620 *	11.45
IDBI Bank	128,777,839	4.47	1,851,392,242 *	78.14	19,811,974	7.37	462,695,233 *	89.45	2,527,224,532 *	89.54
Indian Overseas Bank	-	-	-	-	-	-	-	-	790,235,959 *	35.27
Kotak Mahindra Bank	-	-	-	-	-	-	-	-	49,277,772	2.20
Punjab National Bank	-	-	-	-	-	-	9,856,510	1.70	-	-
State Bank of Bikaner and Jaipur	483,004,115*	16.78	-	-	-	-	-	-	-	-
State Bank of Hyderabad	-	-	-	-	-	-	-	-	39,258,624	1.75
State Bank of India	69,169,007	2.40	19,762,574	7.35	-	-	-	-	69,076,898	2.45
	-	-	-	-	-	-	-	-	79,050,294	3.53

Annexure B (Continued)

Portfolio holding (market / fair value)

	March 31, 2008		March 31, 2007		SCFMP - YS3		SCFMP - YS4		SCFMP - YS5	
	Amount (Rs)	%	Amount (Rs)	%	Amount (Rs)	%	Amount (Rs)	%	Amount (Rs)	%
State Bank of Patiala	701,181,705 *	24.36	-	-	-	-	-	-	957,592,794*	42.73
UCO Bank	-	-	-	-	-	-	-	-	-	-
Union Bank of India	482,645,527 *	16.77	-	-	-	-	-	-	180,877,144*	6.41
Yes Bank	-	-	-	-	-	-	-	-	-	-
Total	2,878,163,949	100.00	268,915,929	100.00	578,339,846	100.00	2,240,775,802	100.00	2,822,384,162	100.00
	2,912,988,603	100.00	2,369,272,864	100.00	517,242,729	100.00	2,822,384,162	100.00		
Debentures and Bonds Listed/Awaiting Listing On Recognised Stock Exchange										
Finance										
HDFC Limited	497,102,500*	100.00	-	-	-	-	-	-	-	-
Mahindra and Mahindra Finance Ltd.	-	-	-	-	-	-	-	-	-	-
Total	497,102,500	100.00	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Mibor linked instruments										
Banks and Financial Institutions										
Exim Bank Limited	-	-	-	-	-	-	10,166,730*	100.00	-	-
Total	-	-	-	-	-	-	10,166,730	100.00	-	-
	-	-	-	-	-	-	-	-	-	-
Securitized debt										
Others										
Indian Corporate Loan - Securitisation	-	-	-	-	-	-	-	-	-	-
Loan Securitisation Trst NTPC	275,847,600*	100.00	128,301,210*	100.00	32,075,303*	100.00	32,075,303*	100.00	-	-
Loan Securitisation Trst NTPC	188,245,381*	100.00	87,555,991	100.00	21,888,998	100.00	21,888,998	100.00	-	-
Loan Securitisation Trst Seris	-	-	-	-	-	-	-	-	-	-
Loan Securitisation Trst Seris	-	-	-	-	-	-	-	-	-	-
NTPC Securitized Loan	-	-	-	-	-	-	-	-	-	-
Total	188,245,381	100.00	87,555,990	100.00	21,888,998	100.00	21,888,998	100.00	-	-
	275,847,600	100.00	128,301,210	100.00	32,075,303	100.00	32,075,303	100.00	-	-

Annexure B (Continued)

Portfolio holding (market / fair value)

	March 31, 2008		March 31, 2007		March 31, 2008		March 31, 2007	
	SCFMP - YS2		SCFMP - YS3		SCFMP - YS4		SCFMP - YS5	
	Amount (Rs)	%	Amount (Rs)	%	Amount (Rs)	%	Amount (Rs)	%
Mutual fund units								
Grindlays Floating Rate Fund - Long Term Plan - Plan B Growth	-	-	2,151,872,262	99.52	-	-	-	-
Standard Chartered Liquidity Manager Plus - Plan A Growth	-	-	10,472,457	0.48	-	-	994,346,922	100.00
Total	-	-	2,162,344,719	100.00	-	-	994,346,922	100.00
Reverse repos								
7.61% Oil Bonds	4,683,724	100.00	2,294,069	100.00	7,455,723	100.00	1,338,207	100.00
Total	4,683,724	100.00	2,294,069	100.00	7,455,723	100.00	1,338,207	100.00
Collateralised Borrowing and Lending Obligations								
CBLO DOM 2/04/08	-	-	-	-	19,997,124	100.00	-	-
Total	-	-	-	-	19,997,124	100.00	-	-
TOTAL INVESTMENTS	3,563,511,830		2,518,816,638		620,225,968		3,235,122,724	
	<u>3,467,955,361</u>		<u>2,499,868,143</u>		<u>566,940,485</u>		<u>2,869,077,613</u>	

Annexure B**Portfolio holding (market / fair value)**

	SCFMP - YS6		SCFMP - YS7		SCFMP - YS8	
	Amount (Rs)	%	Amount (Rs)	%	Amount (Rs)	%
Commercial Paper						
Non Banking Financial Companies (NBFC)						
Citicorp Finance India Ltd.	29,944,757	100.00	454,162,150*	100.00	14,972,379	100.00
IL & FS	-	-	-	-	-	-
Total	29,944,757	100.00	454,162,150	100.00	14,972,379	100.00
Certificate Of Deposits						
Banks and Financial Institutions						
ABN Amro Bank	-	-	-	-	-	-
Allahabad Bank	-	-	-	-	-	-
Axis Bank	-	-	497,474,298*	20.42	-	-
Corporation Bank	9,641,908	1.59	-	-	-	-
Federal Bank	-	-	-	-	-	-
Hong Kong & Shanghai Banking Corporation	-	-	-	-	-	-
ICICI Bank Limited	493,788,121*	67.45	942,748,630*	38.70	1,404,895,407*	94.74
IDBI Bank	586,677,157*	96.84	-	-	19,811,974	1.34
Indian Overseas Bank	147,833,316*	20.19	-	-	-	-
Kotak Mahindra Bank	-	-	996,026,730*	40.88	-	-
Punjab National Bank	1,971,302	0.27	-	-	28,583,875	1.93
State Bank of Bikaner and Jaipur	-	-	-	-	-	-
State Bank of Hyderabad	58,887,935*	8.04	-	-	-	-
State Bank of India	29,643,860	4.05	-	-	29,643,860	2.00

Annexure B (Continued)**Portfolio holding (market / fair value)**

	SCFMP - YS6		SCFMP - YS7		SCFMP - YS8	
	Amount (Rs)	%	Amount (Rs)	%	Amount (Rs)	%
State Bank of Patiala	-	-	-	-	-	-
UCO Bank	-	-	-	-	-	-
Union Bank of India	-	-	-	-	-	-
Yes Bank	-	-	-	-	-	-
	9,530,232	1.57	-	-	-	-
Total	732,124,534	100.00	2,436,249,658	100.00	1,482,935,116	100.00
	605,849,297	100.00	-	-	-	-
Debentures and Bonds Listed/Awaiting Listing On Recognised Stock Exchange						
Finance						
HDFC Limited	-	-	-	-	-	-
Mahindra and Mahindra Finance Ltd.	-	-	40,004,560	100.00	30,003,420	100.00
Total	-	-	40,004,560	100.00	30,003,420	100.00
Mibor linked instruments						
Banks and Financial Institutions						
Exim Bank Limited	-	-	-	-	-	-
Total	-	-	-	-	-	-
Securitized debt						
Others						
Indian Corporate Loan - Securitisation	-	-	-	-	-	-
Loan Securitisation Trst NTPC	6,885,418	100.00	-	-	1,877,841	3.03
Loan Securitisation Trst Seris	-	-	-	-	21,888,998	35.33
NTPC Securitised Loan	-	-	-	-	38,182,773	61.64
Total	6,885,418	100.00	-	-	61,949,612	100.00

Annexure B (Continued)**Portfolio holding (market / fair value)**

	SCFMP - YS6		SCFMP - YS7		SCFMP - YS8	
	Amount (Rs)	%	Amount (Rs)	%	Amount (Rs)	%
Mutual fund units						
Grindlays Floating Rate Fund - Long Term Plan - Plan B Growth	-	-	-	-	-	-
Standard Chartered Liquidity Manager Plus - Plan A Growth	-	-	-	-	-	-
Total	-	-	-	-	-	-
Reverse repos						
7.61% Oil Bonds	3,345,517	100.00	-	-	-	-
Total	3,345,517	100.00	-	-	-	-
Collateralised Borrowing and Lending Obligations						
CBLO DOM 2/04/08	-	-	-	-	-	-
Total	-	-	-	-	-	-
TOTAL INVESTMENTS	768,954,709		2,930,416,368		1,589,860,527	
	609,194,814		-		-	

Note 1 : * In SCFMP - YS2 the aggregate value of non traded / thinly traded investments which individually exceed 5% of the NAV as at 31 March 2008 is Rs.3,315,795,056/-and as at 31 March 2007 is Rs. 3,463,271,637/-

In SCFMP - YS3 the aggregate value of non traded / thinly traded investments which individually exceed 5% of the NAV as at 31 March 2008 is Rs.219,739,703/- and as at 31 March 2007 is Rs. 2,497,574,074/-

In SCFMP - YS4 the aggregate value of non traded / thinly traded investments which individually exceed 5% of the NAV as at 31 March 2008 is Rs. 568,483,336/- and as at 31 March 2007 is Rs. 549,318,032/-

In SCFMP - YS5 the aggregate value of non traded / thinly traded investments which individually exceed 5% of the NAV as at 31 March 2008 is Rs. 2,004,469,372/- and as at 31 March 2007 is Rs. 2,708,101,676/-

In SCFMP - YS6 the aggregate value of non traded / thinly traded investments which individually exceed 5% of the NAV as at 31 March 2008 is Rs. 700,509,372/- and as at 31 March 2007 is Rs. 586,677,157/-

In SCFMP - YS7 the aggregate value of non traded / thinly traded investments which individually exceed 5% of the NAV as at 31 March 2008 is Rs. 2,890,411,808/-

In SCFMP - YS8 the aggregate value of non traded / thinly traded investments which individually exceed 5% of the NAV as at 31 March 2008 is Rs. 1,404,895,407/-

Note 2 : The industry sectors have been identified based on the best estimates available with the management.

Annexure C**Historical per unit (as at year end) Statistics**

for the period / year

	SCFMP - YS2 April 01, 2007 to March 31, 2008 February 19, 2007 to March 31, 2007	SCFMP - YS3 April 01, 2007 to March 31, 2008 March 12, 2007 to March 31, 2007	SCFMP - YS4 April 01, 2007 to March 31, 2008 March 12, 2007 to March 31, 2007	SCFMP - YS5 April 01, 2007 to March 31, 2008 March 22, 2007 to March 31, 2007
A NAV				
Growth Option	11.0941 10.0845	11.1095 10.0488	11.0371 10.0336	11.0932 10.0070
Dividend Option	11.0941 10.0845	11.1095 10.0488	11.0364 10.0336	11.1201 10.0070
B Gross Income				
i Income other than profit on sale of investment	1.1881 0.1276	1.0696 0.0452	1.2419 0.0309	1.0081 0.0070
ii Income from profit on inter scheme Sales / transfer of investment (Net)	- -	- -	(0.0001) -	0.0188 -
iii Income from profit on sale of investment to third party (Net)	0.1149 -	0.0469 -	0.0136 -	0.0252 -
iv Transfer to revenue account from past year's reserve	- -	- -	- -	- -
C i Aggregate of expenses	0.0094 -	0.0093 -	0.0095 -	0.0094 -
ii Deferred revenue expenses written off	0.0498 0.0001	0.0101 -	0.0509 0.0001	0.0051 -
D Net Income	1.2438 0.1275	1.0971 0.0451	1.1950 0.0307	1.0376 0.0070
E Unrealised Appreciation/Depreciation in value of investments (Net)	(0.2747) (0.0430)	(0.0315) 0.0036	(0.1779) 0.0029	0.0491 -

Annexure C (Continued)

Historical per unit (as at year end) Statistics
for the period / year

F (a) NAV	SCFMP - YS2		SCFMP - YS3		SCFMP - YS4		SCFMP - YS5	
	Highest *	Lowest*	Highest *	Lowest*	Highest *	Lowest*	Highest *	Lowest*
Growth Option	11.0941	10.0956	11.1095	10.0603	11.0371	10.0447	11.0932	10.0186
Dividend Option	10.0845	10.0845	10.0488	10.0488	10.0336	10.0336	10.0070	10.0000
(b) Repurchase Price								
Growth Option	11.0941	10.0956	11.1095	10.0603	11.0371	10.0447	11.0932	10.0186
Dividend Option	10.0845	10.0845	10.0488	10.0488	10.0336	10.0336	10.0070	10.0000
(c) Resale Price								
Growth Option	11.0941	10.0956	11.1095	10.0603	11.0371	10.0447	11.0932	10.0186
Dividend Option	10.0845	10.0845	10.0488	10.0488	10.0336	10.0336	10.0070	10.0000
G Ratio of Expenses to Average Net Assets by percentage (Annualised) (excluding deferred revenue expense) *								
Plan A	0.09%	0.10%	0.09%	0.10%	0.09%	0.10%	0.09%	0.10%
H Ratio of Gross Income to Average Net Assets by percentage (Annualised)(including net change in unrealised appreciation/ depreciation in value of investments) *	9.65%	306.36%	10.21%	177.43%	10.08%	122.80%	10.39%	25.78%

Annexure C
Historical per unit (as at year end) Statistics
for the period / year

	SCFMP - YS6 April 01, 2007 to March 31, 2008 <i>March 21, 2007 to March 31, 2007</i>	SCFMP - YS7 April 01, 2007 to March 31, 2008	SCFMP - YS8 April 17, 2007 to March 31, 2008
A NAV			
Growth Option	11.0538 10.0067	10.9664	10.8767
Dividend Option	11.0653 10.0067	10.9665	10.8767
B Gross Income			
i Income other than profit on sale of investment	1.3252 0.0068	1.0414	1.7294
ii Income from profit on inter scheme Sales / transfer of investment (Net)	-	(0.0083)	-
iii Income from profit on sale of investment to third party (Net)	0.0287	-	(0.0053)
iv Transfer to revenue account from past year's reserve	-	-	-
C i Aggregate of expenses	0.0096	0.0304	0.0582
ii Deferred revenue expenses written off	0.0260 0.0001	0.0193	0.0463
D Net Income	1.3183 0.0067	0.9834	1.6196
E Unrealised Appreciation/Depreciation in value of investments (Net)	(0.2523)	0.0017	(0.7314)
F (a) NAV			
Growth Option	Highest * 11.0538 10.0067	Highest * 10.9664	Highest * 10.8767
Dividend Option	Lowest* 10.0367 10.0067	Lowest* 10.0274	Lowest* 10.0338
(b) Repurchase Price			
Growth Option	Highest * 11.0650 10.0067	Highest * 10.9665	Highest * 10.8767
	Lowest* 10.0367 10.0067	Lowest* 10.0274	Lowest* 10.0338
	Highest * 11.0538 10.0067	Highest * 10.9664	Highest * 10.8767
	Lowest* 10.0367 10.0067	Lowest* 10.0274	Lowest* 10.0338

Annexure C

Historical per unit (as at year end) Statistics for the period / year

	SCFMP - YS6 April 01, 2007 to March 31, 2008 <i>March 21, 2007 to March 31, 2007</i>		SCFMP - YS7 April 01, 2007 to March 31, 2008		SCFMP - YS8 April 17, 2007 to March 31, 2008	
Dividend Option	11.0650 10.0067	10.0367 10.0067	10.9665	10.0274	10.8767	10.0338
(c) Resale Price						
Growth Option	11.0538 10.0067	10.0367 10.0067	10.9664	10.0274	10.8767	10.0338
Dividend Option	11.0650 10.0067	10.0367 10.0067	10.9665	10.0274	10.8767	10.0338
G Ratio of Expenses to Average Net Assets by percentage (Annualised) (excluding deferred revenue expense) * Plan A		0.09% 0.10%		0.30%		0.60%
H Ratio of Gross Income to Average Net Assets by percentage (Annualised) (including net change in unrealised appreciation/ depreciation in value of investments) *		10.24% 24.97%		10.18%		10.16%

Note:

- * For SCFMP - YS2 from the date of allotment of units i.e. March 31, 2007 to March 31, 2008
 - * For SCFMP - YS3 from the date of allotment of units i.e. March 31, 2007 to March 31, 2008
 - * For SCFMP - YS4 from the date of allotment of units i.e. March 31, 2007 to March 31, 2008
 - * For SCFMP - YS5 from the date of allotment of units i.e. March 31, 2007 to March 31, 2008
 - * For SCFMP - YS6 from the date of allotment of units i.e. March 31, 2007 to March 31, 2008
 - * For SCFMP - YS7 from the date of allotment of units i.e. April 20, 2007 to March 31, 2008
 - * For SCFMP - YS8 from the date of allotment of units i.e. April 30, 2007 to March 31, 2008
- There are no comparatives for the prior period as the units of Standard Chartered Fixed Maturity Plan - Yearly Series 7 were allotted on April 20, 2007
- There are no comparatives for the prior period as the units of Standard Chartered Fixed Maturity Plan - Yearly Series 8 were allotted on April 30, 2007

Risk Factors: Mutual Funds and securities investments are subject to market risks, reinvestment risk, changes in political, economic environment and government policy and there is no assurance or guarantee that the objectives of the Scheme/s will be achieved. The NAV of the Scheme/s can go up or down depending on factors and forces affecting the Securities Market including fluctuation in interest rates, trading volumes and reinvestment risk. Past performance of the Sponsor/AMC/Mutual Fund is not necessarily indicative of the future performance of the Scheme/s. IDFC Fixed Maturity Plan – Yearly Series (IDFC-FMP-YS) are the names of the Schemes and do not in any manner indicate either the quality of the Schemes, their future prospects or returns. The Sponsor or any of its associates is not responsible or liable for any loss resulting from the operation of the Schemes beyond the corpus of the Trust of Rs. 30,000/-. Investors in the scheme are not being offered any guaranteed or assured rate of return.

Statutory Details: IDFC Mutual Fund has been set up as a trust by Infrastructure Development and Finance Company Limited (liability restricted to corpus of Trust of Rs. 30,000) with IDFC AMC Trustee Company Private Limited (Company with limited liability) as the trustee and IDFC Asset Management Company Private Limited (Company with limited liability) as the investment manager.

Terms of Issue & Load Structure: IDFC-FMP-YS2, IDFC-FMP-YS3, IDFC-FMP-YS4, IDFC-FMP-YS5, IDFC-FMP-YS6, IDFC-FMP-YS7, IDFC-FMP-YS8 are Close Ended Income Schemes. The AMC will calculate and publish the NAV on a weekly basis. The units issued under IDFC-FMP-YS2, IDFC-FMP-YS3, IDFC-FMP-YS4, IDFC-FMP-YS5, IDFC-FMP-YS6 will be redeemed on April 03, 2008, under IDFC-FMP-YS7 on April 23, 2008 and under IDFC-FMP-YS8 on May

5, 2008. To give liquidity to investors, repurchase facility is made available. There is no Entry load. The applicable exit load for units repurchased in IDFC-FMP-YS2, IDFC-FMP-YS3, IDFC-FMP-YS4, IDFC-FMP-YS5, IDFC-FMP-YS6, IDFC-FMP-YS7, IDFC-FMP-YS8 is 2.00 % for repurchases made upto June 30, 2007 and September 30, 2007, 1.50% for repurchases made upto December 31, 2007 and March 31, 2007 and Nil on maturity. Please refer to the Offer document for further details.

Investment Objective: IDFC-FMP-YS2, IDFC-FMP-YS3, IDFC-FMP-YS4, IDFC-FMP-YS5, IDFC-FMP-YS6, IDFC-FMP-YS7 and IDFC-FMP-YS8: The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments normally in line with the duration of the scheme. However there is no assurance that the investment objective of the scheme will be realized.

Asset Allocation: IDFC-FMP-YS2, IDFC-FMP-YS3, IDFC-FMP-YS4, IDFC-FMP-YS5, IDFC-FMP-YS6, IDFC-FMP-YS7 and IDFC-FMP-YS8: will normally invest upto 100% in debt and money market instruments in line with the duration of the Scheme and upto 50% of net assets of scheme in Investment in Securitised Debt

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