

THE TRUSTEE REPORT COVERS FOLLOWING SCHEMES.

- 1) Standard Chartered Fixed Maturity Plan – Quarterly Series 8 (SCFMP-QS8)
- 2) Standard Chartered Fixed Maturity Plan – Quarterly Series 9 (SCFMP-QS9)
- 3) Standard Chartered Fixed Maturity Plan – Quarterly Series 10 (SCFMP-QS10)
- 4) Standard Chartered Fixed Maturity Plan – Quarterly Series 11 (SCFMP-QS11)
- 5) Standard Chartered Fixed Maturity Plan – Quarterly Series 13 (SCFMP-QS13)
- 6) Standard Chartered Fixed Maturity Plan – Quarterly Series 14 (SCFMP-QS14)
- 7) Standard Chartered Fixed Maturity Plan – Quarterly Series 15 (SCFMP-QS15)

TRUSTEE REPORT

Report of the Board of Directors of the IDFC AMC Trustee Company Private Limited (formerly Standard Chartered Trustee Company Private Limited) to the Unit-holders of IDFC Mutual Fund (formerly Standard Chartered Mutual Fund).

Dear Unit-holder,

The Directors of IDFC AMC Trustee Company Private Limited hereby present the Eighth Annual Report of IDFC Mutual Fund for the year ended March 31, 2008.

IDFC MUTUAL FUND

IDFC Mutual Fund (“the Mutual Fund” or “the Fund”) previously known as Standard Chartered Mutual Fund (which was earlier known as ANZ Grindlays Mutual Fund) had been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) vide a Trust Deed dated December 29, 1999. The office of the Sub-Registrar of Assurances at Mumbai had registered the Trust Deed establishing the Fund under the Registration Act, 1908. The Fund was registered with SEBI vide registration number MF/042/00/3 dated March 13, 2000. A deed of amendment to the Trust Deed has been executed and registered to recognize the change in sponsor of the Mutual Fund. The deed of variation to the Trust Deed, dated May 30th 2008, made IDFC the sponsor of the Mutual Fund and IDFC AMC Trustee Company Private Limited, the Trustee.

IDFC acquired 100% equity shares of the Asset Management Company and the Trustee Company from Standard Chartered Bank, the erstwhile sponsor of the Mutual Fund, on May 30th 2008 and further contributed an amount of Rs.10,000/- to the corpus of the Fund (the total contribution of the sponsors till date including this contribution, stands at Rs. 30,000). The Trust has been formed for the purpose of pooling of capital from the public for collective investment in securities / any other property for the purpose of providing facilities for participation by persons as beneficiaries in such properties/ investments and in the profits / income arising there from.

The Schemes launched (and existing) by the Mutual Fund comprised of 13 Open Ended schemes and 26 Close-Ended schemes as on March 31, 2008. During the year under review, 25 Close Ended schemes were launched.

The Open-Ended schemes (Debt & Equity) were:

- 1) IDFC Super Saver Income Fund (“IDFC-SSIF”) with Investment Plan, Short-Term Plan and Medium Term Plan
- 2) IDFC Cash Fund (“IDFC-CF”),

- 3) IDFC Government Securities Fund (“IDFC-GSF”) with Investment Plan, Short Term Plan and Provident Fund Plan
- 4) IDFC Dynamic Bond Fund (“IDFC-DBF”),
- 5) IDFC Floating Rate Fund (“IDFC-FRF”) with Short Term and Long Term Plan
- 6) IDFC All Seasons Bond Fund (“IDFC-ASBF”)
- 7) IDFC Liquidity Manager Fund (IDFC-LM)
- 8) IDFC Liquidity Manager Plus Fund (IDFC-LMP)
- 9) IDFC Quarterly Interval Fund – Plan A (IDFC-QIF-Plan A)
- 10) IDFC Classic Equity Fund (IDFC-CEF)
- 11) IDFC Premier Equity Fund (IDFC-PEF)
- 12) IDFC Imperial Equity Fund (IDFC-IEF)
- 13) IDFC Arbitrage Fund (IDFC-AF)

The Close Ended schemes (Debt & Equity) (as on March 31, 2008) were:

- 1) IDFC Fixed Maturity 9th Plan (IDFC-FMP-9)
- 2) IDFC Tristar Series I (IDFC-TS-I)
- 3) IDFC Fixed Maturity 6th Plan (IDFC-FMP-6)
- 4) IDFC Fixed Maturity Plan – Yearly Series 2 (IDFC-FMP-YS2)
- 5) IDFC Fixed Maturity Plan – Yearly Series 3 (IDFC-FMP-YS3)
- 6) IDFC Fixed Maturity Plan – Yearly Series 4 (IDFC-FMP-YS4)
- 7) IDFC Fixed Maturity Plan – Yearly Series 5 (IDFC-FMP-YS5)
- 8) IDFC Fixed Maturity Plan – Yearly Series 6 (IDFC-FMP-YS6)
- 9) IDFC Fixed Maturity Plan – Yearly Series 7 (IDFC-FMP-YS7)
- 10) IDFC Fixed Maturity Plan – Yearly Series 8 (IDFC-FMP-YS8)
- 11) IDFC Fixed Maturity Plan – Yearly Series 9 (IDFC-FMP-YS9)
- 12) IDFC Fixed Maturity Plan – Yearly Series 10 (IDFC-FMP-YS10)
- 13) IDFC Fixed Maturity Plan – Yearly Series 11 (IDFC-FMP-YS11)
- 14) IDFC Fixed Maturity Plan – Yearly Series 12 (IDFC-FMP-YS12)
- 15) IDFC Fixed Maturity Plan – Yearly Series 17 (IDFC-FMP-YS17)
- 16) IDFC Fixed Maturity Plan – Yearly Series 19 (IDFC-FMP-YS19)
- 17) IDFC Fixed Maturity Plan – Yearly Series 20 (IDFC-FMP-YS20)
- 18) IDFC Fixed Maturity Plan – Quarterly Series 25 (IDFC-FMP-QS25)
- 19) IDFC Fixed Maturity Plan – Quarterly Series 26 (IDFC-FMP-QS26)
- 20) IDFC Fixed Maturity Plan – Quarterly Series 27 (IDFC-FMP-QS27)
- 21) IDFC Fixed Maturity Plan – Quarterly Series 28 (IDFC-FMP-QS28)
- 22) IDFC Fixed Maturity Plan – Eighteen Month Series - 1 (IDFC-FMP-EMS-1)
- 23) IDFC Fixed Maturity Arbitrage Fund – Series 1 (IDFC-FMAF-S1)
- 24) IDFC Enterprise Equity Fund (IDFC-EEF)
- 25) IDFC Tax Saver (ELSS) Fund (IDFC-TS(ELSS))
- 26) IDFC Small & Midcap (SME) Equity Fund (IDFC-SMEF)

The total Funds under Management (FuM) under the Thirty Eight (not including IDFC-ASBF) Schemes as on March 31, 2008 aggregated to 11043.84 Crores. 2007-2008 was the Eight year of operation of IDFCMF. During the year end review, the Mutual Fund launched one Interval Income fund and One Close Ended Equity Fund. The Interval Income Fund is called IDFC Quarterly Interval Fund – Plan A and the Close Ended Equity Fund is called IDFC Small & Midcap (SME) Equity Fund (IDFC-SMEF).

In addition to these schemes, the Fund also launched 23 Close Ended Debt Schemes. Thus a judicious combination of Equity and Debt schemes launched during the year has widened the investment opportunities for investors belonging to the IDFCMF family.

THE SPONSOR

Sponsor of the Mutual Fund, Infrastructure Development Finance Company Limited (IDFC), is a leading diversified financial institution providing a wide range of financing products and fee-based services with infrastructure as its focus area. IDFC's key businesses include project finance, investment banking, asset management, principal investments and advisory services. IDFC also works closely with government entities and regulators in India to advise and assist in formulating policy and regulatory frameworks that support private investment and public-private partnerships in infrastructure development. By execution of the deed of amendment to the Trust Deed of the Mutual Fund, IDFC was inducted as the New Settlor of the Trust (Mutual Fund).

IDFC was established in 1997 as a private sector enterprise by a consortium of public and private investors and operates as a professionally managed commercial entity. IDFC listed its equity shares in India pursuant to an initial public offering in August 2005. As at December 31, 2007, IDFC's shareholders included the Government of India - 20%, foreign investors (including Khazanah National, IFC, CDC, Morgan Stanley, Goldman Sachs and Citigroup among others) - 49% and public / others 31%. As on December 31, 2007 IDFC had an asset base of over USD 6.5 billion, net worth of USD 1.4 billion and a market capitalization of USD 7.5 billion.

Standard Chartered Bank was the sponsor of the Mutual Fund, till May 30th 2008.

IDFC AMC TRUSTEE COMPANY PRIVATE LIMITED

ANZ Trustee Company Private Limited, a company registered under the Companies Act, 1956, was established by Australia and New Zealand Banking Group (ANZ) and had been appointed as the Trustee of ANZ Grindlays Mutual Fund vide Trust Deed dated December 29, 1999, as amended from time to time. ANZ sold the mutual fund business to Standard Chartered Bank (SCB) in 2001, pursuant to which SCB held 100% stake in the equity share capital of the Trustee Company. SCB agreed to sell the business to Infrastructure Development Finance Company Limited (IDFC) in 2008. Pursuant to the transaction, IDFC holds 100% of the shares of the Trustee Company (with effect from May 30th 2008). The company has now been renamed as IDFC AMC Trustee Company Private Limited. It shall through its Board of Directors discharge its obligation as Trustee of IDFC Mutual Fund. The Trustee holds the Trust funds in trust for the benefit of the unitholders. The Trustee seeks to ensure that the Fund and the Schemes floated thereunder are managed by the AMC in accordance with the requirements specified by the Trust Deed, the SEBI (Mutual Funds) Regulations, 1996 as amended from time to time, directions & guidelines issued by SEBI, the Investment Management Agreement, the Stock Exchange requirements (where applicable), the Association of Mutual Funds in India (AMFI) and other regulatory authorities.

The Directors of IDFC AMC Trustee Company Private Limited are / were:

Mr. Vikram Limaye (Date of Joining: July 3, 2008): He is a C.A and M. B. A. from the Wharton School of the University of Pennsylvania. He is the Executive Director of Infrastructure Development Finance Company Limited (IDFC). He was the director of Credit Suisse First Boston, USA and worked with them for a period of 8 Years. Prior to this he was a Senior Associate with Ernst & Young, Oman for a period of 3 years. He had also been with

Citibank, as Assistant Manager. He had also worked with Arthur Andersen & Co., Mumbai as the Senior Associate for a period of 4 years.

Mr. Dattatraya M. Sukthankar: In his career spanning over 34 years till 1990 as an IAS Officer, he had held very important portfolios in the Govt. of Maharashtra including that of Secretary - Education Department, Secretary - Industries Dept, Metropolitan Commissioner, Municipal Commissioner - Greater Bombay, and finally as Chief Secretary to the Govt. of Maharashtra. He was also the Secretary, Ministry of Urban Development, Govt. of India for two years.

Mr. Jamsheed G. Kanga: In his career as an I A S officer, had held various important positions including that of Managing Director - Maharashtra State Agro Industries Development Corporation and Maharashtra State Tourism Development Corporation, Joint Secretary -Finance Department, Maharashtra State, Joint Secretary (Projects & Finance) - Department of Atomic Energy, Secretary to Government of Maharashtra, Municipal Commissioner - Bombay Municipal Corporation, Chairman and Managing Director - Export Credit Guarantee Corporation of India in the rank of Secretary to Government of India. After retirement, he had been the Vice-Chairman and Managing Director of Tata Housing Development Co. Ltd. and now is a Senior Corporate Advisor to Tata Housing Development Co. Ltd. from April 1997. He is also a Consultant to Forbes Gokak Limited.

Mr U. Sundararajan: He is a Cost Accountant. He was formerly the Chairman & Managing Director of Bharat Petroleum Corporation Ltd for 9 years.

Mr. Anurag Adlakha (represented Standard Chartered Bank and resigned with effect from June 4, 2008): He is a Chartered Accountant and is the Chief Financial Officer - India & South Asia region of Standard Chartered Bank with overall responsibilities for regional governance for Finance function for the region. Prior to this assignment he was associated with HSBC India as Chief Financial Officer - India for around 8 years. As the CFO - India he was responsible for overall finance function of the bank.

IDFC ASSET MANAGEMENT COMPANY PRIVATE LIMITED

IDFC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 on May 27th 2008, having its Registered Office at 90, M G Road, Fort, Mumbai 400 001 is the Asset Management Company of IDFC Mutual Fund. It had been appointed as the investment manager of the Mutual Fund vide a deed of variation to the Investment Management Agreement, dated May 30th 2008. The Deed of variation to the IMA was entered into between IDFC Asset Management Company Private Limited and IDFC AMC Trustee Company Private Limited.

The Company originally known as ANZ Grindlays Asset Management Company Private Limited, was established by Australia and New Zealand Banking Group (ANZ), and had been appointed by the Trustee to act as the Investment Manager of the ANZ Grindlays Mutual Fund vide the Investment Management Agreement dated January 3, 2000. Consequent to sale of business by ANZ to Standard Chartered Bank (SCB) in 2001, 75% stake in the equity share capital of the AMC and 100% stake in the Preference Share Capital of the AMC had been transferred to SCB. IDFC acquired the equity and preference shares held by SCB in the Asset Management Company Private Limited (AMC) on May 30th 2008. IDFC also acquired the equity shares held by minority shareholders in the AMC.

The Directors of IDFC Asset Management Company Private Limited are / were:

Dr. Rajiv Lall (Date of Joining: June 4, 2008): He is the Managing Director and Chief Executive Officer of Infrastructure Development Finance Company Limited (IDFC), the sponsor of IDFC Mutual Fund. He is also the Chairman of the Board of Directors of IDFC Asset Management Company Private Limited. Prior to IDFC, he was a partner at Warburg Pincus. Prior to which he was with Morgan Stanley Asia Limited, Hong Kong as Executive Director. He had also been with the World Bank, Washington DC for a period of 8 Years, as Senior Economist for China.

Mr. Pradip Madhavji: He was the Chairman of Thomas Cook (India) Limited for 8 years and was responsible for enhancing its position externally, through further strengthening the company's relationships with business partners, trade bodies and associates. He has been with Thomas Cook since 1977 and has held senior positions as Managing Director, Deputy Chairman & Managing Director & Executive Chairman. Prior to this he was with Dena Bank for over 18 years where at the time of leaving he was in charge of the entire foreign exchange function of the Bank.

Mrs. Bakul Patel: She is a Chartered Secretary from the Chartered Institute of Companies Secretary, U.K. She is a Member of Zonal Advisory Board, Western Zone, Life Insurance Corporation of India and Western Regional Advisory Committee, Industrial Development Bank of India. She was the Chairperson of Maharashtra State Financial Corporation from 1992 to 1995 and was the Sheriff of Mumbai from 1992 – 1993. She was a member on the Indian Advisory Board, Standard Chartered Grindlays Bank.

Dr. R. H. Patil: He completed M.A., Ph.D. (Economics) from the University of Bombay. He is presently the Chairman of Clearing Corporation of India Limited and Clearcorp Dealing Systems (India) Ltd. He was formerly the Managing Director of National Stock Exchange of India Limited for over 7 years. During his career spanning more than 35 years, he has been closely associated with the financial sector in various capacities and particularly with the capital market.

Mr. Naval Bir Kumar: He was a rank holder in Mathematics from Bombay University and holds an MBA from the Indian Institute of Management, Calcutta. He is the Managing Director of IDFC Asset Management Company Private Limited. Prior to this he was Director & Head Originations of Global Capital Markets for ANZ Investment Bank. In this role he had handled debt and equity capital market transactions for a number of leading Indian corporates and was successful in improving the Bank's position in the domestic capital markets from 193 to number 6. He is also on the Board of the Association of Mutual Funds of India ("AMFI"). He joined the Bank in 1990 in the Merchant Banking Division and was appointed Head of the Merchant Bank for West India in 1994 and subsequently Head of the Investment Bank for West India in 1996. In these roles he has worked on a cross-section of investment banking products such as: Infrastructure financing, Corporate Finance, Cross-Border Debt Financing and Domestic Capital Market transactions. He worked briefly with Colgate Palmolive (India) Limited as a Brand Manager prior to joining Standard Chartered Grindlays Bank.

Mr. Paul Jebson (represented Standard Chartered Bank and resigned with effect from June 4, 2008): He was the Head Funds Management, Global Markets with Standard Chartered Bank. He has been associated with Standard Chartered Bank since June 1977 with responsibilities of institutional and commercial bank sales and marketing and treasury functions. He was the Group Head of Institutional and Commercial Bank Sales and Marketing from 1999 to 2001 and the Global Head of Treasury Bank relationships from 1998 to 1999.

Mr. Atul C. Choksey (represented Minority Shareholders Trivikram Investments Company Limited and Propycon Investments Private Limited and resigned with effect from May 30th, 2008): He is a Chemical Engineer from Illinois Institute of Technology, Chicago, USA. He also completed courses in management disciplines like Finance, Personnel, Micro and Macro Economics etc. during his stay abroad. He is the Chairman of Apcotex Lattices Limited (now known as Apcotex Industries Limited), Apcotex Financial Services Limited and Apcotex Infoway Private Limited as well as other group companies. He was the Managing Director of Asian Paints (India) Limited from 1984 to 1997.

Fund Review and Future Outlook

The year was a momentous year for the Mutual Fund, as it managed to achieve a unique double and earned recognition from reputed and independent agencies in debt as well as equity.

The Business Standard in its annual mutual fund ranking voted one of the debt fund managers as the best debt fund manager 2007. The Grindlays Floating Rate Fund- Short term (now renamed as IDFC Floating Rate Fund – Short Term Plan) was selected as the Best risk adjusted debt fund. This is the second time the fund house has won this award, with the first award being won by Mr Rajiv Anand, Head Investments, in 2004.

The rank was an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, sector concentration, portfolio turnover, liquidity, company concentration and average maturity. (The ranking methodology did not take into account entry and exit loads imposed by the Fund. The rank is neither a certificate of statutory compliance.)

The second equity fund of the fund house-the Premier Equity Fund* was launched as a one of its kind fund with acute focus on primary research. It interalia undertakes research on relatively less researched companies and handpick companies that are in the limelight. Its nice to note that the Premier Equity Fund lived up to its promise. The Premier Equity Fund was given the Seven Star Award by ICRA Mutual Funds Awards 2008 in the category Open Ended Diversified Equity - Defensive for its 1 year performance till December 31, 2007. The rank indicates top performance within the specified category for its 1 year performance.

Adding to this accolade was the one it received from Lipper. The Premier Equity Fund secured the 35th rank (one-year total return of 110.47% as on 31st Dec 07) among 24,887 global equity funds for the year ended 2007. The "World's Top 100 performing equity funds" Lipper Report was based on the study of universe of all global funds classified as 'Equity' with a track record of at least one year, as on December 2007. (World's Top 100 performing equity funds ranking is based on One year total returns denominated in INR for the period ending on 31st December 2007. Data source by global fund intelligence firm: Lipper, a Reuters company.)

(* Past performance is no guarantee of future results.

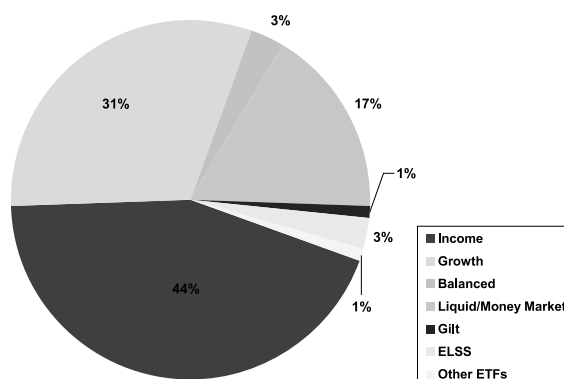
IDFC Premier Equity Fund has been ranked as a Seven Star Fund and awarded the ICRA 7-Star Gold Award in the category of 'Open Ended Diversified Equity – Defensive' schemes for its 1 year performance till December 31, 2007. The rank indicates top performance within the specified category for its 1 year performance.

The rank is outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration portfolio turnover and liquidity. The ranking methodology did not take into account entry and exit loads imposed

by the Fund. There were 73 schemes considered in 'Open Ended Diversified Equity – Defensive' category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of IDFC Premier Equity Fund. Ranking Source & Publisher: ICRA Online)

On the future outlook, equity markets have been adversely affected initially by oil and now by inflation. Economic growth is looking to slow down with higher interest rates, high level of subsidies and tight credit conditions. This year would be challenging for equity funds. The near term outlook for interest rates has turned negative given inflation at double digit levels, pressure on liquidity through CRR hikes, portfolio outflows, and weakening of government finances.

Some Mutual Fund Industrywide statistics is being provided hereunder:



DETAILS OF THE SCHEME(S) AS ON MARCH 31, 2008

Name of Scheme	Investment Objective	Launch & Allotment Dates	NAV & FUM (Rs.) as on date of maturity
SCFMP-QS8	To seek to generate income by investing in a portfolio of debt and money market instruments normally in line with the duration of the respective scheme	April 4, 2007 & April 11, 2007	Rs. 10.2399 & Rs. 132.751 Crores
SCFMP-QS9	To seek to generate income by investing in a portfolio of debt and money market instruments normally in line with the duration of the respective scheme	April 13, 2007 & April 20, 2007	Rs. 10.2585 & Rs 565.111 Crores
SCFMP-QS10	To seek to generate income by investing in a portfolio of debt and money market instruments normally in line with the duration of the respective scheme	April 24, 2007 & April 28, 2007	Rs. 10.2584 & Rs 276.58 Crores
SCFMP-QS11	To seek to generate income by investing in a portfolio of debt and money market instruments normally in line with the duration of the respective scheme	May 3, 2007 & May 10, 2007	Rs. 10.2618 & Rs. 424.738 Crores
SCFMP-QS13	To seek to generate income by investing in a portfolio of debt and money market instruments normally in line with the duration of the respective scheme	May 17, 2007 & May 23, 2007	Rs. 10.2301 & Rs. 182.402 Crores
SCFMP-QS14	To seek to generate income by investing in a portfolio of debt and money market instruments normally in line with the duration of the respective scheme	June 18, 2007 & June 30, 2007	Rs. 10.2045 & Rs. 157.369 Crores
SCFMP-QS15	To seek to generate income by investing in a portfolio of debt and money market instruments normally in line with the duration of the respective scheme	August 24, 2007 & August 30, 2007	Rs. 10.2032 & Rs. 75.841 Crores

**PERFORMANCE OF THE SCHEMES AS ON DATE OF MATURITY
STANDARD CHARTERED FIXED MATURITY PLAN -QUARTERLY
SERIES 8 (SCFMP-QS8)**

Absolute Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (April 11, 2007)	2.40	2.10

* Benchmark - Crisil Liquid Fund Index (CLFI)

Past performance may or may not be substantiated in future.

Date of Maturity: July 9, 2007

**STANDARD CHARTERED FIXED MATURITY PLAN -QUARTERLY
SERIES 9 (SCFMP-QS9)**

Absolute Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (April 20, 2007)	2.58	2.18

* Benchmark - Crisil Liquid Fund Index (CLFI)

Past performance may or may not be substantiated in future.

Date of Maturity: July 18, 2007

**STANDARD CHARTERED FIXED MATURITY PLAN -QUARTERLY
SERIES 10 (SCFMP-QS10)**

Absolute Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (April 28, 2007)	2.58	2.11

* Benchmark - Crisil Liquid Fund Index (CLFI)

Past performance may or may not be substantiated in future.

Date of Maturity: July 26, 2007

**STANDARD CHARTERED FIXED MATURITY PLAN -QUARTERLY
SERIES 11 (SCFMP-QS11)**

Absolute Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (May 10, 2007)	2.62	1.74

* Benchmark - Crisil Liquid Fund Index (CLFI)

Past performance may or may not be substantiated in future.

Date of Maturity: August 7, 2007

**STANDARD CHARTERED FIXED MATURITY PLAN -QUARTERLY
SERIES 13 (SCFMP-QS13)**

Absolute Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (May 23, 2007)	2.30	1.49

* Benchmark - Crisil Liquid Fund Index (CLFI)

Past performance may or may not be substantiated in future.

Date of Maturity: August 21, 2007

**STANDARD CHARTERED FIXED MATURITY PLAN -QUARTERLY
SERIES 14 (SCFMP-QS14)**

Absolute Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (June 30, 2007)	2.04	1.38

* Benchmark - Crisil Liquid Fund Index (CLFI)

Past performance may or may not be substantiated in future.

Date of Maturity: September 25, 2007

**STANDARD CHARTERED FIXED MATURITY PLAN -QUARTERLY
SERIES 15 (SCFMP-QS15)**

Absolute Returns	Scheme Returns (%)	Benchmark Returns (%)
Since Allotment (August 30, 2007)	2.03	1.59

* Benchmark - Crisil Liquid Fund Index (CLFI)

Past performance may or may not be substantiated in future.

Date of Maturity: November 26, 2007

INVESTOR SERVICES

The Investor services department has managed to successfully retain the ISO 9001:2000 certification of the Investor service function within the AMC and periodic audits by the auditing agency reasonably met the expected standards.

The transition of the company to IDFC Mutual Fund was managed well with precise planning helping it to ready the website and all investor related records and collaterals on the day of the actual transition.

The Investor services team now has a CRM package that has helped increase its efficacy in tracking and resolving investor queries and complaints. The AMC remains committed to adopting more efficient and cost effective payment mechanisms like NEFT, RTGS and ECS Credits.

DISTRIBUTION OF INCOME

The distribution of Dividend is made out of Net Surplus subject to availability of distributable profits, as computed in accordance with SEBI Regulations. The AMC reserves the right to change the periodicity.

SIGNIFICANT ACCOUNTING POLICIES:

Accounting Policies are in accordance with SEBI (Mutual Fund) Regulations, 1996. For further details please refer to the detailed financials released by the Mutual Fund.

STATUTORY DETAILS

The price and redemption value of units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.

The Sponsors are not responsible or liable for any loss resulting from the operations of the scheme of the fund beyond their total contribution of Rs. 30,000 for setting up the fund and such other accretions / additions to the same

On written request, and on payment of requisite fee present and prospective unitholders/investors can obtain copy of the trust deed, the annual report of the scheme and the asset management company and the text of the relevant scheme. Full Annual Report is also disclosed on the website (www.idfcmf.com) and is available for inspection at the Head Office of the Mutual Fund.

ACKNOWLEDGEMENT

The Board of Directors of IDFC AMC Trustee Company wish to place on record their gratitude to the unitholders for their continued support and to the Securities and Exchange Board of India, the Reserve Bank of India, the Registrars, Bankers, the Custodians, Infrastructure Development Finance Company Limited (IDFC), the present Sponsor of IDFCMF, Standard Chartered Bank, the erstwhile sponsor of the Mutual Fund, various service providers and business partners and the employees of the AMC for the support provided by them during the year.

For IDFC AMC Trustee Company Private Limited
(The Trustee of IDFC Mutual Fund)

Chairman

Place: Mumbai

Date: August 25, 2008

Auditors' Report

To the Board of Directors of

IDFC AMC Trustee Company Private Limited

(formerly known as Standard Chartered Trustee Company Private Limited)

Standard Chartered Fixed Maturity – Quarterly Series 8

We have audited the attached Balance Sheet of IDFC Mutual Fund (formerly known as Standard Chartered Mutual Fund) – Standard Chartered Fixed Maturity Plan – Quarterly Series 8 ('the Scheme') as at 9 July 2007 (date of closure of scheme) and the related Revenue Account for the period 4 April 2007 (date of launch of scheme) to 9 July 2007 annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Private Limited of IDFC Mutual Fund and the management of IDFC Asset Management Company Private Limited (formerly known as Standard Chartered Asset Management Company Private Limited). Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The Balance Sheet and the related Revenue Account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at 9 July 2007 and the related Revenue Account for the period 4 April 2007 (date of launch of scheme) to 9 July 2007, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at 9 July 2007 and the related Revenue Account for the period 4 April 2007 (date of launch of scheme) to 9 July 2007, together with the notes thereon, give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the Balance Sheet, of the state of affairs of the Scheme as at 9 July 2007; and
 - in the case of the Revenue Account, of the surplus for the period 4 April 2007 (date of launch of scheme) to 9 July 2007.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **B S R & Co.**
Chartered Accountants

Akeel Master

Partner

Mumbai
Date: August 25, 2008

Membership No: 046768

Auditors' Report

To the Board of Directors of

IDFC AMC Trustee Company Private Limited

(formerly known as Standard Chartered Trustee Company Private Limited)

Standard Chartered Fixed Maturity – Quarterly Series 9

We have audited the attached Balance Sheet of IDFC Mutual Fund (formerly known as Standard Chartered Mutual Fund) – Standard Chartered Fixed Maturity Plan – Quarterly Series 9 ('the Scheme') as at 18 July 2007 (date of closure of scheme) and the related Revenue Account for the period 13 April 2007 (date of launch of scheme) to 18 July 2007 annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Private Limited of IDFC Mutual Fund and the management of IDFC Asset Management Company Private Limited (formerly known as Standard Chartered Asset Management Company Private Limited). Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The Balance Sheet and the related Revenue Account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at 18 July 2007 and the related Revenue Account for the period 13 April 2007 (date of launch of scheme) to 18 July 2007, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at 18 July 2007 and the related Revenue Account for the period 13 April 2007 (date of launch of scheme) to 18 July 2007, together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the Balance Sheet, of the state of affairs of the Scheme as at 18 July 2007; and
 - in the case of the Revenue Account, of the surplus for the period 13 April 2007 (date of launch of scheme) to 18 July 2007.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **B S R & Co.**
Chartered Accountants

Akeel Master

Partner

Mumbai
Date: August 25, 2008

Membership No: 046768

Auditors' Report

To the Board of Directors of

IDFC AMC Trustee Company Private Limited

(formerly known as Standard Chartered Trustee Company Private Limited)

Standard Chartered Fixed Maturity – Quarterly Series 10

We have audited the attached Balance Sheet of IDFC Mutual Fund (formerly known as Standard Chartered Mutual Fund) – Standard Chartered Fixed Maturity Plan – Quarterly Series 10 ('the Scheme') as at 26 July 2007 (date of closure of scheme) and the related Revenue Account for the period 24 April 2007 (date of launch of scheme) to 26 July 2007 annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Private Limited of IDFC Mutual Fund and the management of IDFC Asset Management Company Private Limited (formerly known as Standard Chartered Asset Management Company Private Limited). Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The Balance Sheet and the related Revenue Account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at 26 July 2007 and the related Revenue Account for the period 24 April 2007 (date of launch of scheme) to 26 July 2007, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at 26 July 2007 and the related Revenue Account for the period 24 April 2007 (date of launch of scheme) to 26 July 2007, together with the notes thereon, give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the Balance Sheet, of the state of affairs of the Scheme as at 26 July 2007; and
 - in the case of the Revenue Account, of the surplus for the period 24 April 2007 (date of launch of scheme) to 26 July 2007.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **B S R & Co.**
Chartered Accountants

Akeel Master

Partner

Mumbai

Date: August 25, 2008

Membership No: 046768

Auditors' Report

To the Board of Directors of

IDFC AMC Trustee Company Private Limited

(formerly known as Standard Chartered Trustee Company Private Limited)

Standard Chartered Fixed Maturity – Quarterly Series 11

We have audited the attached Balance Sheet of IDFC Mutual Fund (formerly known as Standard Chartered Mutual Fund) – Standard Chartered Fixed Maturity Plan – Quarterly Series 11 ('the Scheme') as at 7 August 2007 (date of closure of scheme) and the related Revenue Account for the period 3 May 2007 (date of launch of scheme) to 7 August 2007 annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Private Limited of IDFC Mutual Fund and the management of IDFC Asset Management Company Private Limited (formerly known as Standard Chartered Asset Management Company Private Limited). Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The Balance Sheet and the related Revenue Account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at 7 August 2007 and the related Revenue Account for the period 3 May 2007 (date of launch of scheme) to 7 August 2007, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at 7 August 2007 and the related Revenue Account for the period 3 May 2007 (date of launch of scheme) to 7 August 2007, together with the notes thereon, give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the Balance Sheet, of the state of affairs of the Scheme as at 7 August 2007; and
 - in the case of the Revenue Account, of the surplus for the period 3 May 2007 (date of launch of scheme) to 7 August 2007.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **B S R & Co.**
Chartered Accountants

Akeel Master

Partner

Mumbai

Date: August 25, 2008

Membership No: 046768

Auditors' Report

To the Board of Directors of

IDFC AMC Trustee Company Private Limited

(formerly known as Standard Chartered Trustee Company Private Limited)

Standard Chartered Fixed Maturity – Quarterly Series 13

We have audited the attached Balance Sheet of IDFC Mutual Fund (formerly known as Standard Chartered Mutual Fund) – Standard Chartered Fixed Maturity Plan – Quarterly Series 13 ('the Scheme') as at 21 August 2007 (date of closure of scheme) and the related Revenue Account for the period 17 May 2007 (date of launch of scheme) to 21 August 2007 annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Private Limited of IDFC Mutual Fund and the management of IDFC Asset Management Company Private Limited (formerly known as Standard Chartered Asset Management Company Private Limited). Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The Balance Sheet and the related Revenue Account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at 21 August 2007 and the related Revenue Account for the period 17 May 2007 (date of launch of scheme) to 21 August 2007, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at 21 August 2007 and the related Revenue Account for the period 17 May 2007 (date of launch of scheme) to 21 August 2007, together with the notes thereon, give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the Balance Sheet, of the state of affairs of the Scheme as at 21 August 2007; and
 - in the case of the Revenue Account, of the surplus for the period 17 May 2007 (date of launch of scheme) to 21 August 2007.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **B S R & Co.**

Chartered Accountants

Akeel Master

Partner

Mumbai

Date: August 25, 2008

Membership No: 046768

Auditors' Report

To the Board of Directors of

IDFC AMC Trustee Company Private Limited

(formerly known as Standard Chartered Trustee Company Private Limited)

Standard Chartered Fixed Maturity – Quarterly Series 14

We have audited the attached Balance Sheet of IDFC Mutual Fund (formerly known as Standard Chartered Mutual Fund) – Standard Chartered Fixed Maturity Plan – Quarterly Series 14 ('the Scheme') as at 25 September 2007 (date of closure of scheme) and the related Revenue Account for the period 18 June 2007 (date of launch of scheme) to 25 September 2007 annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Private Limited of IDFC Mutual Fund and the management of IDFC Asset Management Company Private Limited (formerly known as Standard Chartered Asset Management Company Private Limited). Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The Balance Sheet and the related Revenue Account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at 25 September 2007 and the related Revenue Account for the period 18 June 2007 (date of launch of scheme) to 25 September 2007, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at 25 September 2007 and the related Revenue Account for the period 18 June 2007 (date of launch of scheme) to 25 September 2007, together with the notes thereon, give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the Balance Sheet, of the state of affairs of the Scheme as at 25 September 2007; and
 - in the case of the Revenue Account, of the surplus for the period 18 June 2007 (date of launch of scheme) to 25 September 2007.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **B S R & Co.**

Chartered Accountants

Akeel Master

Partner

Mumbai

Date: August 25, 2008

Membership No: 046768

Auditors' Report

To the Board of Directors of

IDFC AMC Trustee Company Private Limited

(formerly known as Standard Chartered Trustee Company Private Limited)

Standard Chartered Fixed Maturity – Quarterly Series 15

We have audited the attached Balance Sheet of IDFC Mutual Fund (formerly known as Standard Chartered Mutual Fund) – Standard Chartered Fixed Maturity Plan – Quarterly Series 15 ('the Scheme') as at 26 November 2007 (date of closure of scheme) and the related Revenue Account for the period 24 August 2007 (date of launch of scheme) to 26 November 2007 annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Private Limited of IDFC Mutual Fund and the management of IDFC Asset Management Company Private Limited (formerly known as Standard Chartered Asset Management Company Private Limited). Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The Balance Sheet and the related Revenue Account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at 26 November 2007 and the related Revenue Account for the period 24 August 2007 (date of launch of scheme) to 26 November 2007, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at 26 November 2007 and the related Revenue Account for the period 24 August 2007 (date of launch of scheme) to 26 November 2007, together with the notes thereon, give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the Balance Sheet, of the state of affairs of the Scheme as at 26 November 2007; and
 - in the case of the Revenue Account, of the surplus for the period 24 August 2007 (date of launch of scheme) to 26 November 2007.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **B S R & Co.**

Chartered Accountants

Akeel Master

Partner

Mumbai

Date: August 25, 2008

Membership No: 046768

Auditors' Report

To the Board of Directors of

IDFC AMC Trustee Company Private Limited

(formerly known as Standard Chartered Trustee Company Private Limited)

Standard Chartered Fixed Maturity – Quarterly Series 19

We have audited the attached Balance Sheet of IDFC Mutual Fund (formerly known as Standard Chartered Mutual Fund) – Standard Chartered Fixed Maturity Plan – Quarterly Series 19 ('the Scheme') as at 18 February 2008 (date of closure of scheme) and the related Revenue Account for the period 22 November 2007 (date of launch of scheme) to 18 February 2008 annexed thereto.

These financial statements are the responsibility of the Board of Directors of IDFC AMC Trustee Company Private Limited of IDFC Mutual Fund and the management of IDFC Asset Management Company Private Limited (formerly known as Standard Chartered Asset Management Company Private Limited). Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report thereon as follows:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
- The Balance Sheet and the related Revenue Account dealt with by this report are in agreement with the books of account of the Scheme;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at 18 February 2008 and the related Revenue Account for the period 22 November 2007 (date of launch of scheme) to 18 February 2008, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable;
- In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at 18 February 2008 and the related Revenue Account for the period 22 November 2007 (date of launch of scheme) to 18 February 2008, together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the Balance Sheet, of the state of affairs of the Scheme as at 18 February 2008; and
 - in the case of the Revenue Account, of the surplus for the period 22 November 2007 (date of launch of scheme) to 18 February 2008.
- In our opinion and to the best of our information and according to the explanations given to us, the methods used to value non-traded/thinly traded securities in good faith are fair and reasonable.

For **B S R & Co.**

Chartered Accountants

Akeel Master

Partner

Mumbai

Date: August 25, 2008

Membership No: 046768

Balance sheet as at

(Currency: Indian Rupee)

Schedules	SCFMP - QS 8 July 9, 2007	SCFMP - QS 9 July 18, 2007	SCFMP - QS 10 July 26, 2007	SCFMP - QS 11 August 7, 2007	SCFMP - QS 13 August 21, 2007	SCFMP - QS 14 September 25, 2007	SCFMP - QS 15 November 26, 2007	SCFMP - QS 19 February 18, 2008
LIABILITIES								
Unit capital	1,296,417,058	5,508,717,943	2,696,096,814	4,139,002,044	1,783,004,011	1,542,152,226	743,317,798	6,612,148,113
Reserves and surplus	31,095,889	142,394,883	69,655,283	108,375,366	41,019,187	31,536,575	15,100,848	141,542,447
Current liabilities and provisions	362,126	1,521,818	828,215	1,343,912	583,773	497,232	246,539	2,017,811
	1,327,875,073	5,652,634,644	2,766,580,312	4,248,721,322	1,824,606,971	1,574,186,033	758,665,185	6,755,708,371
ASSETS								
Investments	1,327,522,767	266,012,969	2,765,000,000	4,246,963,070	1,817,050,772	1,573,914,564	758,212,857	6,413,243,341
Current assets	352,306	5,386,621,675	1,580,312	1,758,252	7,556,199	271,469	452,328	342,465,030
Deferred revenue expenditure (to the extent not written off)	-	-	-	-	-	-	-	-
	1,327,875,073	5,652,634,644	2,766,580,312	4,248,721,322	1,824,606,971	1,574,186,033	758,665,185	6,755,708,371
Net Asset Value per unit								
Growth Option	10.2399	10.2585	10.2583	10.2618	10.2301	10.2045	10.2032	10.2141
Dividend Option	10.2399	10.2585	10.2584	10.2618	10.2301	10.2045	10.2032	10.2141

Significant accounting policies**Notes to financial statements**

The schedules referred to above form an integral part of the Balance Sheet.

As per our report attached of even date.

For B S R & Co.
Chartered Accountants**Akeel Master**
Partner
Membership No. 046768Mumbai
Date : August 25, 2008**For IDFC Asset Management Company Private Limited**
(formerly known as Standard Chartered Asset Management Company Private Limited)**Naval Bir Kumar**
Managing Director**Rajiv Anand**
Head - Investments**For IDFC AMC Trustee Company Private Limited**
(formerly known as Standard Chartered Trustee Company Private Limited)**Chairman / Director**
Director

Revenue accounts
for the period
 (Currency: Indian Rupee)

Schedules	SCFMP - QS 8 April 4, 2007 to July 9, 2007	SCFMP - QS 9 April 13, 2007 to July 18, 2007	SCFMP - QS 10 April 24, 2007 to July 26, 2007	SCFMP - QS 11 May 03, 2007 to August 7, 2007	SCFMP - QS 13 May 17, 2007 to August 21, 2007	SCFMP - QS 14 June 18, 2007 to September 25, 2007	SCFMP - QS 15 August 24, 2007 to November 26, 2007	SCFMP - QS 19 November 22, 2007 to February 18, 2008
INCOME AND GAINS								
Interest	31,302,799	145,234,170	71,122,383	107,734,506	41,944,269	32,221,180	15,386,715	137,888,199
Profit on sale of investments (other than inter-scheme transfer/sale of investments)	469,691	1,460,057	-	1,904,600	-	210,466	-	6,322,209
Profit on inter-scheme transfer/sale of investments	-	-	-	862,397	-	-	110,812	913,891
Other Income	-	-	5,103	-	-	-	-	-
	31,772,490	146,694,227	71,127,486	110,501,503	41,944,269	32,431,646	15,497,527	145,124,299
EXPENSES AND LOSSES								
Loss on sale of investments (other than inter-scheme transfer/sale of investments)	-	-	-	-	-	-	-	85,750
Loss on inter-scheme transfer/sale of investments	-	-	-	-	-	-	-	-
Management fees	308,993	1,707,383	773,066	1,090,509	551,768	460,306	198,702	1,449,140
Registrar and transfer agent's fees and expenses	89,730	380,368	179,369	284,760	123,846	102,069	49,774	451,146
Custodian fees	2,865	5,730	3,820	12,416	3,820	5,730	2,865	21,685
Commission to distributors	157,975	679,425	332,713	503,264	209,815	185,558	79,887	669,459
Deferred revenue expense amortised	48,060	48,060	55,380	59,298	63,298	69,090	69,090	74,588
Audit fees	28,090	28,090	28,090	28,090	28,090	28,090	28,090	28,090
Service tax	38,123	212,556	95,552	134,787	68,198	39,691	24,558	179,114
Other operating expenses	2,765	1,732	860	13,013	3,247	4,537	393	620,718
	676,601	5,103,594	1,468,850	2,126,137	1,052,082	895,071	453,359	3,579,690
Surplus for the period	31,095,889	141,590,633	69,658,636	108,375,366	40,892,187	31,536,575	15,044,168	141,544,609
Distributable Surplus	31,095,889	141,590,633	69,658,636	108,375,366	40,892,187	31,536,575	15,044,168	141,544,609
Retained Surplus, end of the period	31,095,889	141,590,633	69,658,636	108,375,366	40,892,187	31,536,575	15,044,168	141,544,609
Significant accounting policies	2							
Notes to financial statements	10							

The schedules referred to above form an integral part of the Revenue Account.
As per our report attached.

For B S R & Co.

Chartered Accountants

Akeel Master

Partner

Membership No. 046768

Mumbai

Date : August 25, 2008

For IDFC Asset Management Company Private Limited
 (formerly known as Standard Chartered Asset Management
 Company Private Limited)

Chairman / Director
Naval Bir Kumar
 Managing Director

Rajiv Anand
 Head - Investments

For IDFC AMC Trustee Company Private Limited
 (formerly known as Standard Chartered Trustee
 Company Private Limited)

Chairman / Director
Director

Schedules to the financial statements for the period

(Currency: Indian Rupee)

1. Background

Standard Chartered Mutual Fund ('the Fund') is sponsored by Standard Chartered Bank, U.K. ('SCB') and is constituted as a Trust under the Indian Trust Act, 1882 with Standard Chartered Trustee Company Private Limited ('the Trustee') as trustee. In accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ('the Regulations'), and amendments thereto, as applicable, the Trustees have entrusted the investment management function to Standard Chartered Asset Management Company Private Limited ('the AMC').

Standard Chartered Mutual Fund was renamed as IDFC Mutual Fund after the Securities and Exchange Board of India (SEBI) provided its no objection to the change in sponsor of the Mutual Fund vide its letter dated April 22, 2008. Change in sponsor of the Mutual Fund was carried out in accordance with the requirements specified under the SEBI (Mutual Fund) Regulations 1996. Standard Chartered Bank, the sponsor of the Mutual Fund, sold the equity and preference shares held by it in the AMC and the equity shares held by it in the Trustee Company ('the TC'), to Infrastructure Development Finance Company Limited (IDFC), on May 30th 2008. The minority shareholders in the AMC and TC, also sold the equity shares held by them in the AMC and TC, to IDFC. Consequently, with effect from May 31, 2008, IDFC is the Sponsor of the Mutual Fund.

The schemes mentioned below are close ended schemes and their investment objective is to seek to generate income by investing in a portfolio of debt and money market instruments normally maturing in line with the time profile of the schemes:

Standard Chartered Fixed Maturity Plan	–	Quarterly Series 8 (SCFMP – QS8)
Standard Chartered Fixed Maturity Plan	–	Quarterly Series 9 (SCFMP – QS9)
Standard Chartered Fixed Maturity Plan	–	Quarterly Series 10 (SCFMP – QS10)
Standard Chartered Fixed Maturity Plan	–	Quarterly Series 11 (SCFMP – QS11)
Standard Chartered Fixed Maturity Plan	–	Quarterly Series 13 (SCFMP – QS13)
Standard Chartered Fixed Maturity Plan	–	Quarterly Series 14 (SCFMP – QS14)
Standard Chartered Fixed Maturity Plan	–	Quarterly Series 15 (SCFMP – QS15)
Standard Chartered Fixed Maturity Plan	–	Quarterly Series 19 (SCFMP – QS19)

The following table depicts the start date, allotment date and the maturity date:

Scheme	IPO Launch Date	Allotment Date	Maturity Date *
SCFMP – QS8	April 04, 2007	April 11, 2007	July 09, 2007
SCFMP – QS9	April 13, 2007	April 20, 2007	July 18, 2007
SCFMP – QS10	April 24, 2007	April 28, 2007	July 26, 2007
SCFMP – QS11	May 03, 2007	May 10, 2007	August 07, 2007
SCFMP – QS13	May 17, 2007	May 23, 2007	August 21, 2007
SCFMP – QS14	June 18, 2007	June 30, 2007	September 25, 2007
SCFMP – QS15	August 24, 2007	August 30, 2007	November 26, 2007
SCFMP – QS19	November 15, 2007	November 22, 2007	February 18, 2008

* In case the maturity date falls on a holiday, the maturity date will be the next working day.

All the above mentioned schemes offer a choice of two Investment options viz, Growth and Dividend. Reinvestment facility is available under the Dividend Option.

2. Significant accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared and presented under the historical cost convention, as modified for investments which are 'marked-to-market', on the accrual basis of accounting and in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and amendments thereto, and the accounting standards and guidance notes issued by the Institute of Chartered Accountants of India.

2.2 Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles ('GAAP') requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of financial statements. The estimates and the assumptions used in accompanying financial statements are based upon management evaluation of relevant facts and circumstances as at the date of financial statements. Actual results could differ from those estimates and assumptions used in preparing financial statements. Any revision to accounting estimates is recognised prospectively in the current and future periods.

2.3 Investments

Basis of accounting

- Transactions for purchase and sale of investments are recorded on trade date. The cost of investments includes all costs incurred in acquiring the investments and incidental to acquisition of investments. Any front end-discount on privately placed investments is reduced from the cost of such investments.
- Broken period interest paid/received is not included in the cost of purchase/sale value.
- Inter-scheme purchase/sale of securities are recorded at prevailing market rates.

Valuation

- Investments for the purpose of valuation are classified as traded and non traded in accordance with the provisions of the Regulations.
- Investments are stated at market/fair value as follows:

Traded debt securities

- Traded debt securities (other than Government

Schedules to the financial statements (*Continued*) for the period

(Currency: Indian Rupee)

securities) with residual maturity over 182 days are valued at the last quoted closing price on the National Stock Exchange (the 'NSE') as on the date of valuation or the last quoted closing price on the principal exchange on which the security is traded on the date of valuation, where on the particular valuation day a security is not quoted on the NSE.

- Traded debt securities (other than Government Securities) with a residual maturity over 182 days, but which have not been traded on the date of valuation are valued on the same basis as that of a non-traded debt security with residual maturity over 182 days.
- All traded debt securities (other than Government securities) with a residual maturity upto 182 days are valued on same basis as money market instruments.

Non-traded/ thinly traded debt securities

- Non traded debt securities (other than Government Securities) are securities that are not traded on any stock exchange for a period of fifteen days prior to the valuation date.
- Non traded/thinly traded debt securities with residual maturity of over 182 days to maturity are valued on a yield to maturity basis, by using spreads over the benchmark rate to arrive at the yield for pricing the security. These are valued "in good faith" by the AMC as per procedures approved by the Trustees and on the basis of the valuation principles laid down by the Regulations.
- Non traded securities purchased with residual maturity upto 182 days are valued at cost / last valuation price (including accrued interest till the beginning of the day) plus the difference between the redemption value (inclusive of interest) and cost / last valuation price, spread uniformly over the remaining maturity period of the instrument.

Debt securities with put/call options

- Securities with call option are valued at the lower of the value as obtained by valuing the security to final maturity and valuing the security to call option. In case there are multiple call options, the lowest value obtained by valuing to the

various call dates and valuing to the maturity date is taken as the value of the instrument.

- Securities with put option are valued at the higher of the value as obtained by valuing the security to final maturity and valuing the security to put option. In case there are multiple put options, the highest value obtained by valuing to the various put dates and valuing to the maturity date is taken as the value of the instrument.
- The securities with both put and call option on the same day would be deemed to mature on the put/call day and would be valued at the prevailing market price.

Money Market Instruments

- Traded money market securities are valued at the yield they were traded as on the valuation date. In case these securities are not traded, they are valued at the last traded price plus accretion of difference between the redemption value and the last traded price.

Repos

- Instruments bought on 'repo' basis are valued at the resale price after deduction of applicable interest upto date of resale.

Collateralized Borrowings and Lending Obligations (CBLO) and Bills Rediscounting (BRDS)

- CBLOs and BRDS are valued at cost plus accrued interest.

Mutual Fund Units

- Mutual Fund Units are valued at Net Asset Value ('NAV') prevailing as at the end of the valuation day.

In accordance with the Guidance Note on 'Accounting for Investments in the Financial Statements of Mutual funds' issued by the Institute of Chartered Accountants of India, (pursuant to the Eleventh Schedule of the Regulations), net unrealized gain or loss in the value of investments is determined separately for each category of investments. The loss on investments sold or transferred during the period or year is charged to the revenue account

instead of being first adjusted against the provision for depreciation, if already created in the previous year. The unrealised loss/gain is reversed on the first day of the immediately succeeding financial year. However, this departure from the Guidance Note does not have any net impact on the scheme's net assets and the financial statements of the scheme.

2.4 Revenue recognition

Interest income is recorded on an accrual basis.

Profit or loss on sale / redemption of investments represents sale proceeds less weighted average cost and is recognised on a trade date basis.

In accordance with the Guidance Note on 'Accounting for Investments in the Financial Statements of Mutual funds' issued by the Institute of Chartered Accountants of India, appreciation/depreciation in value of securities is computed category wise, wherein the cost is compared with the market/fair value and the resultant appreciation is credited to Unrealised Appreciation Reserve and any depreciation is charged to the revenue account.

2.5 Computation of Net Asset Value (NAV)

The NAV of a scheme is computed separately for units issued under the various options of the relevant plans, although the corresponding scheme's investments and other net assets are managed as a

single portfolio. For computing the NAV for various plans/sub plans/options, daily income earned, including realised and unrealised gains or losses in the value of investments and expenses incurred by the corresponding scheme are allocated to the plans/options in proportion to the net assets of each plan/option.

2.6 Unit premium reserve

When units are issued or redeemed, the net premium or discount to the face value is transferred to the unit premium reserve. The unit premium reserve is available for dividend distribution except to the extent it is represented by unrealised net appreciation in investments.

2.7 Load charges

Load collected is retained under a separate account in the scheme and is utilised to meet the selling and distribution expenses of the scheme. Surplus of load, if any, has been credited to the scheme on the maturity of the scheme.

2.8 Deferred revenue expenditure

Initial issue expenses are charged in accordance with the offer document and within the limits specified by SEBI. These expenses are considered as deferred revenue expenditure and are amortized over the tenure of the scheme from the date of allotment.

Schedules to the financial statements (Continued) for the period

	(Currency: Indian Rupee)			
	SCFMP - QS 8 April 04, 2007 to July 09, 2007 (Units)	SCFMP - QS 9 April 13, 2007 to July 18, 2007 (Units)	SCFMP - QS 10 April 24, 2007 to July 26, 2007 (Units)	SCFMP - QS 11 May 03, 2007 to August 07, 2007 (Units)
3. Unit Capital				
Units of Rs. 10 each fully paid				
Growth Option				
Units issued, initial offer	9,505,460.151	83,989,160.351	23,370,920.524	58,272,205.791
Units outstanding, beginning of the period	-	-	-	-
Units issued during the period	-	-	-	-
Units repurchased during the period	-	-	-	-
Units outstanding, end of the period	9,505,460.151	83,989,160.351	23,370,920.524	58,272,205.791
Dividend Option				
Units issued, initial offer	120,136,245.680	466,882,633.940	246,263,935.827	355,627,998.581
Units outstanding, beginning of the period	-	-	-	-
Units issued during the period	-	-	-	-
Units repurchased during the period	-	-	(25,174.966)	-
Units outstanding, end of the period	120,136,245.680	466,882,633.940	246,238,760.861	355,627,998.581
Total	129,641,705.831	550,871,794.291	269,634,856.351	413,900,204.372
Units issued, initial offer	1,296,417,058	5,508,717,943	2,696,348,564	4,139,002,044
Units outstanding, beginning of the period	-	-	-	-
Units issued during the period	-	-	-	-
Units repurchased during the period	-	-	(25,174.966)	-
Units outstanding, end of the period	129,641,705.831	550,871,794.291	269,609,681.385	413,900,204.372
4. Reserves and surplus				
Unit Premium Reserve				
Opening balance	-	-	-	-
Additions/(redemptions) during the period	-	-	(3,353)	-
Closing balance	-	-	(3,353)	-
Unrealised Appreciation Reserve				
Opening Balance	-	-	-	-
Less : Reversed during the period	-	-	-	-
Additions during the period	-	804,250	-	-
Closing Balance	-	804,250	-	-
Retained Surplus as at the end of the period				
	31,095,889	141,590,633	69,658,636	108,375,366
	31,095,889	142,394,883	69,655,283	108,375,366
The Reserves and surplus for each option are:-				
Growth Option	2,279,983	21,710,364	6,037,833	15,257,958
Dividend Option	28,815,906	120,684,519	63,617,450	93,117,408
	31,095,889	142,394,883	69,655,283	108,375,366

Schedules to the financial statements (Continued) for the period

	(Currency: Indian Rupee)			
	SCFMP - QS 13 May 17, 2007 to August 21, 2007 (Units) Amount (Rs)	SCFMP - QS 14 June 18, 2007 to September 25, 2007 (Units) Amount (Rs)	SCFMP - QS 15 August 24, 2007 to November 26, 2007 (Units) Amount (Rs)	SCFMP - QS 19 November 22, 2007 to February 18, 2008 (Units) Amount (Rs)
3. Unit Capital				
Units of Rs. 10 each fully paid				
Growth Option				
Units issued, initial offer	17,951,011,836	179,510,118	13,791,554,186	77,578,670,540
Units outstanding, beginning of the period	-	719,032,513	7,190,325	-
Units issued during the period	-	-	-	-
Units repurchased during the period	-	-	-	(20,000,000)
Units outstanding, end of the period	17,951,011,836	719,032,513	13,791,554,186	77,558,670,540
Dividend Option				
Units issued, initial offer	160,349,389,291	1,603,493,893	60,540,225,584	583,656,140,757
Units outstanding, beginning of the period	-	153,496,190,050	1,534,961,901	-
Units issued during the period	-	-	-	-
Units repurchased during the period	-	-	-	-
Units outstanding, end of the period	160,349,389,291	153,496,190,050	60,540,225,584	583,656,140,757
Total	160,349,389,291	1,603,493,893	60,540,225,584	583,656,140,757
Units issued, initial offer	178,300,401,127	1,783,004,011	74,331,779,770	661,234,811,297
Units outstanding, beginning of the period	-	154,215,222,563	1,542,152,226	-
Units issued during the period	-	-	-	-
Units repurchased during the period	-	-	-	-
Units outstanding, end of the period	178,300,401,127	154,215,222,563	74,331,779,770	661,214,811,297
4. Reserves and surplus				
Opening balance	-	-	-	-
Additions/(redemptions) during the period	-	-	-	(2,162)
Closing balance	-	-	-	(2,162)
Unrealised Appreciation Reserve				
Opening Balance	-	-	-	-
Less : Reversed during the period	-	-	-	-
Additions during the period	127,000	-	56,680	-
Closing Balance	127,000	-	56,680	-
Retained Surplus as at the end of the period				
	40,892,187	31,536,575	15,044,168	141,544,609
	41,019,187	31,536,575	15,100,848	141,542,447
The Reserves and surplus for each option are:-				
Growth Option	4,130,032	147,040	2,801,818	16,602,540
Dividend Option	36,889,155	31,389,535	12,299,030	124,939,907
	41,019,187	31,536,575	15,100,848	141,542,447

Schedules to the financial statements (Continued) for the period

	(Currency: Indian Rupee)			
	SCFMP - QS 8 April 04, 2007 to July 09, 2007	SCFMP - QS 9 April 13, 2007 to July 18, 2007	SCFMP - QS 10 April 24, 2007 to July 26, 2007	SCFMP - QS 11 May 03, 2007 to August 07, 2007
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
5. Current liabilities and provisions				
Management fees payable (net of tax)	129,991	605,941	348,324	623,075
Commission payable	140,597	604,686	296,113	447,903
Tax deducted at source payable	799	90,019	47,889	21,740
Other liabilities	90,739	221,172	135,889	251,194
	<u>362,126</u>	<u>1,521,818</u>	<u>828,215</u>	<u>1,343,912</u>
6. Investments (net of appreciation / depreciation)				
Debtures and bonds listed / awaiting listing on recognised stock exchange				
Certificate of deposit	124,570,151	255,231,250	-	-
Commercial paper	1,199,364,712	9,977,469	2,765,000,000	2,681,171,117
Collateralised borrowing and lending obligation (CBLO)	-	-	-	-
Reverse repos	3,587,904	-	-	1,560,000,000
	<u>1,327,522,767</u>	<u>265,208,719</u>	<u>2,765,000,000</u>	<u>4,246,963,070</u>
				<u>5,791,953</u>
				<u>1,560,000,000</u>
				<u>5,791,953</u>
				<u>4,246,963,070</u>
				<u>4,246,963,070</u>
7. Current assets				
Balances with banks in current account**	352,281	380,063,820	1,580,312	1,757,377
Interest accrued	25	5,668,767	-	875
Contracts for sale of investments	-	5,000,889,088	-	-
	<u>352,306</u>	<u>5,386,621,675</u>	<u>1,580,312</u>	<u>1,758,252</u>
				<u>1,758,252</u>
8. Interest				
Privately placed debentures and bonds / debentures and bonds listed / awaiting listing	-	671,302	-	193,932
Commercial paper	28,270,312	-	-	-
Certificate of deposit	2,969,181	14,842,067	71,063,150	68,802,402
CBLO	10,273	127,370	-	237,169
Reverse repos	53,033	143,431	59,233	35,249
Bills rediscounting	-	129,450,000	-	38,465,754
	<u>31,302,799</u>	<u>145,234,170</u>	<u>71,122,383</u>	<u>107,734,506</u>
				<u>107,734,506</u>
9. Deferred revenue expenditure				
Opening balance	48,060	48,060	55,380	59,298
Expenditure during the year	48,060	48,060	55,380	59,298
Less: Amortised in the current period	-	-	-	-
	<u>48,060</u>	<u>48,060</u>	<u>55,380</u>	<u>59,298</u>
				<u>59,298</u>

* Cost includes interest accrued in respect of money market instruments till valuation date. Investments of the Scheme are registered in the name of the Scheme except for reverse repos and CBLO which are registered in the name of the Fund for the benefit of Scheme's unitholders.

7. Current assets

Balances with banks in current account**
Interest accrued
Contracts for sale of investments

** Certain bank accounts of the schemes are held in the name of the Fund for the benefit of Scheme's unitholders.

8. Interest

Privately placed debentures and bonds / debentures and bonds listed / awaiting listing
Commercial paper
Certificate of deposit
CBLO
Reverse repos
Bills rediscounting

9. Deferred revenue expenditure

Opening balance
Expenditure during the year
Less: Amortised in the current period

Schedules to the financial statements (Continued)

for the period

	(Currency: Indian Rupee)			
	SCFMP - QS 13 May 17, 2007 to August 21, 2007	SCFMP - QS 14 June 18, 2007 to September 25, 2007	SCFMP - QS 15 August 24, 2007 to November 26, 2007	SCFMP - QS 19 November 22, 2007 to February 18, 2008
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
5. Current liabilities and provisions				
Management fees payable (net of tax)	242,778	177,605	76,289	350,423
Commission payable	186,735	165,146	71,099	669,459
Tax deducted at source payable	9,136	30,038	10,439	93,972
Other liabilities	145,124	124,443	88,712	903,957
	<u>583,773</u>	<u>497,232</u>	<u>246,539</u>	<u>2,017,811</u>
6. Investments (net of appreciation / depreciation)				
Debtures and bonds listed / awaiting listing on recognised stock exchange	200,609,000	-	9,970,070	-
Certificate of deposit	-	1,563,795,404	738,000,000	3,888,305,131
Commercial paper	-	-	-	1,497,873,763
Collateralised borrowing and lending obligation (CBLO)	1,610,000,000	-	-	1,000,000,000
Reverse repos	6,314,772	10,119,160	10,186,107	27,064,447
	<u>1,816,923,772</u>	<u>1,573,914,564</u>	<u>758,156,177</u>	<u>6,413,243,341</u>
	1,817,050,772	1,573,914,564	758,212,857	6,413,243,341
7. Current assets				
Balances with banks in current account**	991,325	269,806	58,383	196,290
Interest accrued	6,564,874	1,663	393,945	5,190
Contracts for sale of investments	-	-	-	342,263,550
	<u>7,556,199</u>	<u>271,469</u>	<u>452,328</u>	<u>342,465,030</u>
** Certain bank accounts of the schemes are held in the name of the Fund for the benefit of Scheme's unitholders.				
8. Interest				
Privately placed debentures and bonds / debentures and bonds listed / awaiting listing	60,709	-	12,323	1,457,192
Commercial paper	11,080,500	-	-	30,999,013
Certificate of deposit	29,603,910	32,112,369	15,347,888	104,850,501
CBLO	1,108,363	-	-	280,166
Reverse repos	90,787	108,811	26,504	301,327
Bills rediscounting	41,944,269	32,221,180	15,386,715	137,888,199
	<u>83,298</u>	<u>69,090</u>	<u>69,090</u>	<u>74,588</u>
9. Deferred revenue expenditure				
Opening balance	63,298	69,090	69,090	74,588
Expenditure during the year	-	-	-	-
Less: Amortised in the current period	63,298	69,090	69,090	74,588
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

* Cost includes interest accrued in respect of money market instruments till valuation date. Investments of the Scheme are registered in the name of the Scheme except for reverse repos and CBLO which are registered in the name of the Fund for the benefit of Scheme's unitholders.

7. Current assets

Balances with banks in current account**

Interest accrued

Contracts for sale of investments

** Certain bank accounts of the schemes are held in the name of the Fund for the benefit of Scheme's unitholders.

8. Interest

Privately placed debentures and bonds / debentures and bonds listed / awaiting listing

Commercial paper

Certificate of deposit

CBLO

Reverse repos

Bills rediscounting

9. Deferred revenue expenditure

Opening balance

Expenditure during the year

Less: Amortised in the current period

Schedules to the financial statements (Continued) for the period

(Currency: Indian Rupee)

10. Notes to financial statements**10.1 Investment management fees**

The Schemes have paid or provided for investment management fees in accordance with the agreement with the AMC as amended from time to time and the offer document. In terms of the offer document, the AMC is entitled to receive such fee at an annual rate upto 1.25% of the Scheme's average daily net assets on the first Rs 100 crores and @ 1% on the excess amount over Rs 100 crores. For the current period, the schemes have accrued investment management fees at an average annual rate of average daily net asset values for the following schemes:

Scheme	Current Period *
SCFMP – QS8	0.10%
SCFMP – QS9	0.12%
SCFMP – QS10	0.11%
SCFMP – QS11	0.11%
SCFMP – QS13	0.12%
SCFMP – QS14	0.12%
SCFMP – QS15	0.11%
SCFMP – QS19	0.09%

*Annualised from the date of allotment as the schemes were launched during the period.

10.2 Trustee fees

In accordance with the trust deed as amended from time to time, Grindlays Super Saver Income Fund – Investment Plan has accrued trustee fee of Rs 561,800 (previous year: Rs 336,720) for all the schemes of the Fund.

10.3 Custodian fees

Deutsche Bank AG, India provides custodian services to the schemes for which it receives custodian fees as per the terms of the custodian agreement.

10.4 Income tax

No accounting for income tax has been made as the schemes qualify as a recognised Mutual Fund under section 10 (23D) of the Income Tax Act, 1961 and the Direct Tax Laws (Amendment) Act, 1988.

10.5 Aggregate value of purchases and sales

The aggregate value of investments purchased and sold (including redemptions) during the period and their percentage of respective average daily net assets are as follows:

Scheme	Current Period		Current Period	
	Purchases	Percentage	Sales	Percentage
SCFMP – QS8	2,751,812,465	850.26	1,456,062,651	449.89
SCFMP – QS9	13,019,756,143	946.27	13,165,204,573	956.84
SCFMP – QS10	2,869,441,984	425.82	175,564,367	26.05
SCFMP – QS11	9,406,508,723	909.48	5,366,816,273	518.90
SCFMP – QS13	5,971,244,480	1,327.42	4,189,700,104	931.38
SCFMP – QS14	1,990,353,112	529.86	448,843,874	119.49
SCFMP – QS15	906,982,648	495.38	163,930,054	89.54
SCFMP – QS19	11,331,498,096	695.37	5,063,288,114	310.71

10.6 Appreciation/depreciation on investments

The aggregate appreciation and depreciation in the value of investments is as follows:

Scheme / Category Of Investment	Current Period	
	Appreciation	Depreciation
SCFMP – QS8	-	-
SCFMP – QS9	-	-
Debentures and bonds listed / awaiting listing on recognised stock exchange	804,250	-
SCFMP – QS10	-	-
SCFMP – QS11	-	-
SCFMP – QS13	-	-
Debentures and bonds listed / awaiting listing on recognised stock exchange	127,000	-
SCFMP – QS14	-	-
SCFMP – QS15	-	-
Debentures and bonds listed / awaiting listing on recognised stock exchange	56,680	-
SCFMP – QS19	-	-

10.7 Non-traded investments

As on date of maturity of the relevant schemes the aggregate fair value of non-traded/thinly traded investments (as defined by the Regulations) is as follows:

Scheme	Current Period
SCFMP – QS8	1,323,934,863
SCFMP – QS9	266,012,969
SCFMP – QS10	2,765,000,000
SCFMP – QS11	2,681,171,118
SCFMP – QS13	200,736,000
SCFMP – QS14	1,563,795,404
SCFMP – QS15	738,000,000
SCFMP – QS19	5,413,243,341

For details of non traded / thinly traded investments which individually exceed 5% of the NAV at the end of the period refer note in Annexure B. These investments were made solely on the basis of sound fundamentals of these companies.

10.8 Income and expenditure

The total income (net of loss on sale of investments and net change in unrealised appreciation / depreciation in value of investments) and expenditure (excluding deferred revenue expenditure) and these amounts as a percentage of the scheme's average daily net assets:

Scheme	Income		Expenditure	
	Current Period		Current Period	
	Amount	Percentage*	Amount	Percentage*
SCFMP – QS8	31,772,490	9.82	628,541	0.19
SCFMP – QS9	144,653,977	10.51	3,015,284	0.22
SCFMP – QS10	71,127,486	10.56	1,413,470	0.21
SCFMP – QS11	110,501,503	10.68	2,066,839	0.20
SCFMP – QS13	41,944,269	9.32	988,784	0.22
SCFMP – QS14	32,431,646	8.63	825,981	0.22
SCFMP – QS15	15,497,527	8.46	384,269	0.21
SCFMP – QS19	145,038,549	8.90	3,421,515	0.21

**Schedules to the financial statements (Continued)
for the period**

(Currency: Indian Rupee)

* Annualised from the date of allotment as the schemes were launched during the period. Income represents income from the date when minimum subscription achieved and expenditure represents expenses from the date of allotment.

10.9 Disclosure under regulation 25 (8) of SEBI Regulations

a) Commission paid for procuring unit subscription of the schemes with sponsor or any of its associates as defined in the regulation 25(8): Nil

Scheme	Commission Paid / Payable to Standard Chartered Bank, India branches
SCFMP – QS8	22,015
SCFMP – QS9	33,119
SCFMP – QS10	53,913
SCFMP – QS11	56,516
SCFMP – QS13	42,544
SCFMP – QS14	30,113
SCFMP – QS15	9,823
SCFMP – QS15	77,011

b) There are no investments made by the schemes during the period in issues lead managed by Standard Chartered Bank - India Branches.

10.10 Details of investment in companies that hold more than 5% of NAV of any scheme of Standard Chartered Mutual Fund: Refer Annexure A

Standard Chartered Mutual Fund has made investments in companies, which hold / have held units in excess of 5% of the net asset value of any scheme of Standard Chartered Mutual Fund. These investments were made solely on the basis of sound fundamentals of these companies.

10.11 Details of large holdings

Details of unit holdings over 25% of the net assets as on date of maturity of the relevant schemes is Nil.

10.12 Portfolio holding (market / fair value) on date of maturity: Refer Annexure B

All investments, except for mutual fund units, are held in safe custody with Deutsche Bank AG, India / Reserve Bank of India.

10.13 Unclaimed redemption and unclaimed dividend

As on date of maturity unclaimed redemption and unclaimed dividend aggregate Rs Nil.

10.14 Historical per unit statistics: Refer Annexure C
10.15 Segment reporting

The schemes are a part of the Mutual Fund, which has been incorporated as a trust and is exclusively engaged in raising monies through the sale of units to the public for investing in securities. This business is considered to constitute one single primary segment in the context of Accounting Standard 17 on Segmental Reporting issued by the Institute of Chartered Accountants of India. There are no geographical reportable segments since the Fund provides investment management services to customers in the Indian market only and does not distinguish any reportable regions within India.

10.16 Dues to Micro, Small and Medium Enterprises

Under the Micro, Small and Medium Enterprises Development Act, 2006 (The Act) which came into force from 2 October 2006, certain disclosures are required to be made relating to Micro, Small and Medium enterprises. The schemes are in the process of compiling relevant information from their suppliers about their coverage under the Act. Since the relevant information is not readily available, no disclosures have been made in the accounts.

10.17 Prior period / year comparatives

There are no prior period / year figures as all the schemes were launched during the current period.

For B S R & Co.
Chartered Accountants

Akeel Master
Partner
Membership No. 046768

Mumbai
Date: August 25, 2008

For IDFC Asset Management Company Private Limited
(formerly known as Standard Chartered Asset Management
Company Private Limited)

Naval Bir Kumar Rajiv Anand
Chairman / Director Managing Director Head - Investments

For IDFC AMC Trustee Company Private Limited
(formerly known as Standard Chartered Trustee
Company Private Limited)

Chairman / Director Director

Annexure A

Details of investment in companies / subsidiaries that hold more than 5% of NAV of any scheme of Standard Chartered Mutual Fund

Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11) At Cost (Rs.)	*Outstanding as at 31/03/2008 At Market/Fair Value (Rs.)	*Outstanding as at 31/03/2007 At Market/Fair Value (Rs.)
ABAN OFFSHORE	SCLM SCAF	SCAF	72,472,976.42		
		SCAF-FM-S1	21,733,541.70		
AMBUJA CEMENT LTD.	GFRF-LT GCF	GFMP - I	194,670.51		150,980.50
		GFMP - II	48,788.81		
		GFMP-III	986,523.11		548,438.00
		SCAF	211,125,280.58		
		SCCEF	53,360,269.00		
		SCEEF	162,757,955.07	70,276,424.85	106,236,708.60
		SCIEF	94,303,342.00		32,353,040.50
		SCTS - I	309,062.16	141,507.45	37,771.80
		GCF	1,241,295,350.00		96,419,117.30
		AXIS BANK LTD.	SCLMP SCLM GCF	GFMP-22	70,114,310.74
GFMP-6th Plan	30,077,010.90				
GFRF - LT	3,946,815,380.89			448,137,577.56	350,139,300.00
GFRF-ST	700,301,000.00				
GSSIF-ST	137,914,500.00			96,016,758.10	
SCAF	390,450,363.15				
SCCEF	208,616,850.57			112,560,733.65	39,665,023.20
SCEEF	376,186,345.00				
SCFMP - QS5	350,000,000.00				350,000,000.00
SCFMP - QS6	1,168,503,830.00				279,615,383.38
SCFMP - QS7	600,000,000.00				600,000,000.00
SCFMP-QS11	19,762,800.00				
SCFMP-QS3	400,000,000.00				400,000,000.00
SCFMP-QS4	250,000,000.00				250,000,000.00
SCFMP-YS1	508,892,450.00				526,509,971.48
SCFMP-YS10	458,119,000.00			483,807,636.37	
SCFMP-YS12	55,988,606.00			58,570,232.88	
SCFMP-YS2	22,028,304.00			23,044,026.29	
SCFMP-YS3	9,178,460.00			9,601,677.68	
SCFMP-YS5	187,667,530.00			4,800,839.20	
SCFMP-YS6	105,992,700.00				9,641,908.53
SCFMP-YS7	451,347,000.00			497,474,297.80	
SCLM	283,420,200.00				
SCLM Plus	18,171,734,789.62				50,019,900.00
GFMP-20	30,089,610.00				
FMP-16	70,209,090.00				
SCPEF	483,332,453.93			335,686,250.00	22,510,340.80
BAJAJ HOLDINGS AND INVESTMENT LTD.	SCLMP SCLM	GFMP - I	278,316.39		2,179,984.80
		GFMP - II	66,119.76		
		GFMP-III	1,758,990.03		958,902.00
		SCAF	19,307,076.27		
		SCCEF	56,475,138.40		52,921,680.00
		SCEEF	123,708,843.43		179,071,914.00
		SCIEF	64,058,644.85		36,596,070.00
		SCTS - I	79,844.62		548,637.60
		SCAF	59,210,226.08	46,102,500.00	
		THE BOMBAY DYEING & MANU. CO. LTD. BAJAJ AUTO FINANCE LTD.	GGSF-PF SCLM SCLMP	GCF	349,342,700.00
SCLM	298,894,500.00				
SCLM Plus	2,221,808,800.00				
BANK OF BARODA	SCLMP	SCAF	286,357,002.38	134,384,385.00	
		SCCEF	18,039,776.94		
BANK OF INDIA	SCLMP	GSSIF-IP SCAF	16,014,038.00 454,754,881.13	92,145,012.50	

Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11)	*Outstanding as at 31/03/2008 At Market/Fair Value (Rs.)	*Outstanding as at 31/03/2007 At Market/Fair Value (Rs.)					
BIRLA CORPORATION LTD.	GSSIF-ST SCFMAF-S1 SCQIF	SCCEF	48,536,133.70	31,057,130.00	10,012,580.00					
		GFMP-20			10,012,580.00					
		GFMP-16			10,012,580.00					
		GFMP-8			10,012,580.00					
		GFMP-6			170,213,860.00					
		SCLM Plus	2,000,000,000.00							
		SCAF	55,666,902.18							
		BHARAT FORGE LTD	GCF		SCAF	147,123,916.90	31,256,550.00			
		CESC LTD.	SCLMP		SCAF-FM-S1	4,413,888.71				
			GFRF-LT		SCAF	138,715,400.71				
DABUR INDIA LTD.	GSSIF-MT	GFMP - I	85,036.71							
		GFMP - II	20,732.55							
		GFMP-III	478,294.31							
		SCAF	6,708,345.54							
		SCEEF	111,158,307.02							
		SCIEF	62,801,258.05							
		SCTS - I	131,928.01							
		DLF LTD.	SCLMP GFRF LT			SCAF	186,288,625.36	419,825,967.75		
						SCCEF	213,798,556.07			
						SCEEF	416,700,251.59			
SCFMP-QS28	487,189,500.00									
SCIEF	70,774,099.40									
SCTS - I	895,578.05			843,349.50						
SCTSF-ELSS	27,361,811.00									
GCF	400,000,000.00									
GFMP-III	87,000,000.00									
GFRF - LT	2,481,893,617.00									
DSP MERRILL LYNCH CAPITAL LTD.	SCLMP GCF	GSSIF - MT	98,434,500.00		85,416,774.00					
		GSSIF-IP	49,721,700.00							
		GSSIF-ST	344,572,950.00							
		SCAF	379,436,140.00							
		SCEEF	3,000,000.00			2,945,406.00				
		SCFMP-6	19,937,380.00							
		SCFMP-QS19	979,363,000.00							
		SCFMP-YS1	149,347,650.00							
		SCLM Plus	4,221,952,800.00							
		GFRF - LT	1,700,000,000.00							
EDELWEISS CAPITAL LTD.	SCLMP	GSSIF-ST	250,000,000.00							
		SCCEF	3,507,075.00							
		SCEEF	15,779,775.00							
		SCIEF	1,315,050.00							
		SCLM Plus	1,450,000,000.00							
		SCPEF	4,382,400.00							
		SCTSF-ELSS	788,700.00							
		GFRF - LT	600,000,000.00							
		SCAF	599,689,463.00							
		ECL FINANCE LTD. GMR INFRASTRUCTURE LTD. (FV2)	SCLMP SCLM GFRF-LT			SCAF	599,689,463.00			
HCL TECHNOLOGIES LTD.	GFRF-LT				3,204,234.40					
HCL TECHNOLOGIES LTD.	GFRF-LT SCLMP GFRF-ST			GFMP - I	3,208,820.87	64,223,946.75	138,032,100.40			
				GFMP - II	248,145.49					
				GFMP-III	1,113,881.11					
				SCAF	36,775,807.15					
				SCEEF	221,583,573.07					
				SCTS - I	1,062,852.66					129,157.50
				GCF	147,318,493.20					
				GFMP-6th Plan	49,684,950.00					
		HDFC BANK LTD.	SCLMP GFRF-LT						1,051,954.00	

Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11)	*Outstanding as at 31/03/2008 At Market/Fair Value (Rs.)	*Outstanding as at 31/03/2007 At Market/Fair Value (Rs.)	
HERO HONDA MOTORS LTD.	SCLMP	GFMP - 1	337,040.68		312,961.20	
		GFMP - II	86,683.30			
		GFMP-III	1,850,168.59		1,169,787.90	
		GFRF - LT	3,230,170,680.00	246,675,208.00		
		GSSIF - MT	109,278,640.00			
		GSSIF-ST	49,159,800.00			
		SCAF	2,909,906,285.51	750,000,000.00		
		SCAF-FM-S1	100,000,000.00	50,000,000.00		
		SCEEF	1,097,145,846.24	579,889,150.00	218,840,027.40	
		SCFMP - QS6	96,710,200.00			
		SCFMP - QS9	4,870,550,000.00			
		SCFMP-QS1	981,457,534.00			
		SCFMP-QS11	1,461,534,246.00			
		SCFMP-QS3	5,471,710,950.99		5,573,542,190.23	
		SCFMP-QS4	3,276,410,272.41		3,321,817,670.59	
		SCFMP-YS2	242,204,000.00			
		SCLM	1,016,694,940.00			
		SCLM Plus	7,314,088,240.80			
		SCSMEF	50,000,000.00	50,000,000.00		
		SCTS - I	596,610.00	363,431.25	78,240.30	
HINDALCO INDUSTRIES LTD.	SCLMP	GFMP - 1	151,762.76		143,260.00	
		GFMP - II	37,746.57			
		GFMP-III	850,842.03		539,291.25	
		SCAF	3,959,454.93			
		SCEEF	236,952,252.77	52,890,677.05	100,659,435.00	
		SCIEF	76,678,833.50	55,564,000.00		
		SCTS - I	213,135.04	105,571.60	35,815.00	
		GSSIF-ST	GFMP - 1	209,200.14		100,202,032.70
		SCLMP	GFMP - II	52,149.70		
		GSSIF-MT	GFMP-III	1,160,418.13		590,259.00
HINDUSTAN UNILEVER LTD.	SCLMP	SCAF	258,601,462.18	37,393,499.00	19,535,879.00	
		SCEEF	37,799,770.00	31,946,850.00		
		SCASBF	387,087,243.27	77,264,488.60	110,561,504.50	
		SCIEF	43,603,389.20			
		SCTS - I	325,015.21	155,524.20	39,350.60	
		GCF	GFMP - 1	520,663.57	2,421,565.20	
		GSSIF-IP	GFMP - II	131,007.23		
		GGSF-PF	GFMP-III	2,917,527.96	1,768,413.66	
			SCAF	12,844,166.03		
			SCEEF	260,720,674.76	190,012,908.80	331,120,980.00
INFRASTRUCTURE DEVELOPMENT FINANCE CO LTD	SCLMP	SCIEF	46,464,815.93			
		SCTS - I	718,547.27	386,214.40	118,195.20	
		GCF	300,195,150.00	60,029,460.00		
		GFMP 16	150,133,650.58			
		GFRF - LT	4,469,984,310.95			
		GSSIF - MT	69,917,020.00	69,848,260.00		
		GSSIF-IP	129,932,120.19	79,572,730.00		
		GSSIF-ST	729,590,080.41	326,503,440.00		
		SCAF	193,319,786.03	63,922,075.00		
		SCAF-FM-S1	15,664,934.58	8,240,825.00		
		SCEEF	1,350,781,850.00	700,343,700.00		
		SCFMP-YS20	500,887,400.00	501,225,650.00		
		SCFMP-YS7	310,276,210.59			
		SCIEF	114,937,134.33	61,910,000.00		
		SCLM Plus	2,068,968,891.63			
		SCSMEF	10,005,310.00	10,004,910.00		
		SCTSF-ELSS	19,311,344.40	16,534,500.00		
ICICI BANK LTD.	GFRF-LT SCLMP	GCF	3,749,456,103.48	2,986,858.08	398,950,778.56	
		GDBF	96,692,623.50		33,482,406.04	
		GFMP 16	24,608,361.00		39,997,574.93	

Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11)	*Outstanding as at 31/03/2008 At Market/Fair Value (Rs.)	*Outstanding as at 31/03/2007 At Market/Fair Value (Rs.)
ICICI BANK LTD.		GFMP-20	66,050,195.00		157,280,217.94
		GFMP-22	99,793,531.50		25,111,800.00
		GFMP-6th Plan	146,209,738.00		45,972,112.67
		GFMP8	73,456,720.00		13,275,570.00
		GFMP-9	10,266,870.00	47,744,050.00	56,430,797.92
		GFMP-7			833,613,084.13
		GFMP - 1	5,015,987.17		108,211,997.20
		GFMP - II	456,083.76		
		GFMP-III	3,912,123.17		2,971,364.70
		GFRF - LT	32,385,421,288.82	940,038,485.30	
		GFRF-ST	1,369,303,090.00		197,765,653.87
		GSSIF - MT	2,267,176,360.00	228,141,566.99	471,983,608.18
		GSSIF-IP	367,375,470.00	482,228.90	
		GSSIF-ST	1,744,494,040.70	237,999,051.61	492,387.88
		SCAF	6,560,509,260.95	49,549,360.00	200,000,000.00
		SCAF-FM-S1	52,456,248.10	1,481,095.00	
		SCCEF	970,692,771.70	74,284,800.60	223,356,682.35
		SCEEF	6,951,714,237.90	326,095,571.40	557,811,854.55
		SCFMP - QS10	1,719,683,850.00		
		SCFMP - QS13	1,290,396,090.00		
		SCFMP - QS2	9,878,790.00		
		SCFMP - QS5	1,949,666,000.00		1,970,918,133.42
		SCFMP - QS6	1,450,071,188.00		989,231,132.08
		SCFMP - QS7	6,268,104,135.00		6,314,448,485.99
		SCFMP - QS8	136,197,560.00		
		SCFMP - QS9	9,770,820.00		
		SCFMP 7	47,989,200.00		
		SCFMP-1	9,449,010.00		
		SCFMP-10	1,245,650,890.00		1,113,518,591.49
		SCFMP-EMS-1	64,207,290.00	65,785,641.02	
		SCFMP-HYS1	28,640,670.00		28,659,376.38
		SCFMP-HYS2	412,887,210.00		413,986,740.99
		SCFMP-QS11	2,547,514,970.00		
		SCFMP-QS15	742,615,632.00		
		SCFMP-QS19	2,481,588,900.00		
		SCFMP-QS25	1,261,676,720.00	671,162,819.58	
		SCFMP-QS26	81,981,540.00	82,543,056.75	
		SCFMP-YS10	2,056,968,500.00	2,137,146,513.20	
		SCFMP-YS11	168,532,045.00	182,402,238.12	
		SCFMP-YS17	582,848,340.00	587,196,843.74	
		SCFMP-YS19	1,595,295,500.00	1,600,564,825.48	
		SCFMP-YS2	4,505,055,120.00	963,615,828.75	2,912,988,602.85
SCFMP-YS20	692,385,000.00	693,090,883.04			
SCFMP-YS3	2,283,493,494.00	219,795,908.47	1,851,392,243.07		
SCFMP-YS4	860,285,970.00	404,120,449.08	462,695,232.92		
SCFMP-YS5	3,026,125,580.00	256,640,619.83	2,527,224,618.78		
SCFMP-YS6	1,073,244,950.00	493,788,120.53	586,677,143.64		
SCFMP-YS7	1,157,250,625.00	942,748,629.88			
SCFMP-YS8	1,408,890,370.00	1,404,895,406.62			
SCFMP-YS9	904,528,390.00	978,559,165.54			
SCIEF	618,054,420.39	30,776,000.00	141,870,290.85		
SCLM	818,398,990.00				
SCLM Plus	50,702,676,160.31	1,439,550,727.04	1,050,550,603.39		
SCPEF	756,078,615.81		9,553,123.96		
SCSMEF	344,750,450.00	98,219,847.62			
SCTS - I	1,552,069.78	644,757.20	2,161,535.55		
SCTS-F-ELSS	59,540,638.00		28,659,380.88		
ICICI SECURITIES PRIMARY DEALERSHIP LTD.	GCF		1,050,000,000.00		
		GFMP 16	194,933,000.97		
		GFMP-22	194,993,900.86		

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IDEA CELLULAR	SCLMP SCLM	GFMP-6th Plan	98,711,400.97	103,162,531.45	99,362,173.69		
		GFMP - 1	98,898,300.00				
		GFRF - LT	5,898,365,000.82				
		GFRF-ST	1,150,000,000.00				
		SCAF	249,681,100.00				
		SCCEF	98,279,100.99				
		SCEEF	196,607,300.63				
		SCIEF	98,290,900.60				
		SCLM	100,000,000.00				
		SCLM Plus	28,899,635,600.00				
		SCAF	25,285,393.85				
		SCCEF	29,102,922.19				
		SCEEF	270,116,665.40				
IFCI LTD.	SCLM	SCTS - I	367,613.72	207,866.25			
		SCAF	438,035,247.00	22,414,266.00			
IDBI LTD.	GFRF-LT SCLMP	SCAF-FM-S1	19,217,412.75	5,212,620.00			
		GCF	360,027,490.00				
ITC LTD.	GSSIF-IP SCLM GSSIF-ST GFRF-ST	GFMP-22	99,253,300.00	404,520,000.00	700,097,200.00		
		GFMP-6th Plan	131,820,560.00				
		GFRF - LT	668,791,040.00				
		SCAF	419,156,228.75				
		SCAF-FM-S1	1,016,240.00				
		SCCEF	50,357,050.00				
		SCEEF	498,699,310.00				
		SCLM	440,265,400.00				
		SCLM Plus	3,600,964,010.00				
		GFMP - 1	711,902.91				
		GFMP - II	172,986.22				
		GFMP-III	651,458.81				
		SCAF	22,502,837.05				
SCEEF	186,537,990.44						
SCIEF	31,773,762.00						
SCTS - I	217,689.66						
SCTSF-ELSS	33,776,086.00						
INDIABULLS FINANCIAL SERVICES LTD.	SCLMP GFRF-LT SCLM	SCLM	5,956,818,000.00	3,606,900.00			
		SCLM Plus	79,840,080.00				
		SCAF	84,230,240.53				
		SCEEF	2,207,114.00				
INDIAN BANK	SCLM SCLMP	GFMP - 1	56,400.85	56,988.00			
		GFMP - II	14,215.06				
JET AIRWAYS LTD.	SCLM SCLMP GCF	GFMP-III	272,816.82	106,173,730.00	216,554.40		
		SCAF	5,053,750.24				
		SCEEF	59,411,656.66				
		SCIEF	23,149,964.00				
		SCPEF	187,226,755.30				
		SCTS - I	14,395.37				
		GCF	298,768,900.00				
		GDBF	141,628,750.00				
		GFMP 16	25,829,550.00				
		GFMP-22	22,020,683.00				
KOTAK MAHINDRA BANK LTD.	SCLMP GCF	GFMP-6th Plan	177,735,050.00	51,464,627.50	7,915,000.00		
		GFMP-7	6,946,737.00				
		GFRF - LT	678,516,800.00				
		GSSIF - MT	240,234,500.00				
		GSSIF-IP	6,922,237.00				
		GSSIF-ST	93,198,900.00				
		SCAF	810,853,798.51				
		SCAF-FM-S1	29,741,843.54				
		SCEEF	1,687,502,719.00				
		SCFMP-4	737,758,650.00				
						49,239,655.12	14,563.60

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KOTAK MAHINDRA PRIME LTD.		SCFMP-9	981,876,712.00	996,026,730.77		
		SCFMP-QS11	243,445,000.00			
		SCFMP-QS25	291,558,900.00			
		SCFMP-YS7	903,582,000.00			
		SCLM	835,114,650.00			
		SCLM Plus	5,287,726,032.00			
		GCF	200,000,000.00			
		GFRF - LT	254,302,250.00			
		GFRF-ST	200,000,000.00			
		SCAF	110,000,000.00			
		SCCEF	851,600,940.00			
		SCEEF	853,427,160.00			
		SCFMP 7	48,061,700.00			
		SCIEF	201,952,750.00			
		SCLM	149,862,600.00			
		SCLM Plus	5,063,322,100.00			
L & T	GFRF-LT SCLM GSSIF-ST GSSIF-MT GCF	SCPEF	181,055,480.00	48,271,605.00	7,214,305.30	
		GFMP - I	1,395,119.38			
		GFMP - II	101,479.42			
		GFMP-III	2,362,041.76			
		SCAF	118,981,102.63			
		SCCEF	178,095,723.28			
		SCEEF	360,301,151.94			
		SCIEF	124,971,644.42			
		SCTS - I	655,333.94			
		SCTSF-ELSS	24,155,928.00			
L & T FINANCE LTD.		GCF	300,000,000.00	42,958,692.50		
		SCLM Plus	588,788,800.00			
MAHARASHTRA SEAMLESS LTD.	GSSIF-ST	SCAF	90,617,948.95	26,958,330.00		
		SCCEF	249,755,834.73			
		SCPEF	14,514,644.00			
		SCTSF-ELSS	53,420,975.36			
MARUTI SUZUKI INDIA LTD.	GFRF-LT	SCAF-FM-S1	8,466,464.00	8,270,000.00		
		SCLMP	GFMP - I			2,668,296.61
		GFMP - II	179,027.28			
		GFMP-III	1,565,854.95			
		SCAF	104,987,789.59			
		SCCEF	460,247,326.77			
		SCEEF	236,478,409.71			
		SCIEF	276,504,145.53			
		SCTS - I	827,268.32			
		SCTSF-ELSS	39,050,977.22			
		SCQIF	3,434,850.00			
		SCPEF	10,172,800.00			
		SCTSF-ELSS	1,370,090.00			
MINDTREE CONSULTING LIMITED	SCQIF	SCAF	159,674,129.38	35,561,000.00		
		SCCEF	3,434,850.00			
NITIN FIRE PROTECTION IND LTD.	GSSIF-ST	SCPEF	4,224,460.00	158,657,469.00	54,133,200.00	
		SCTSF-ELSS	1,370,090.00			
PATNI COMPUTERS	GFRF-LT GSSIF-MT SCQIF	SCAF	159,674,129.38	60,023,700.00		
		SCLMP	174,422,931.54			
PETRONET LNG LTD.	SCLMP	SCAF-FM-S1	9,585,836.00	4,808,100.00		
		SCPEF	29,599,304.00			
RELIANCE INDUSTRIES LTD.	SCLMP SCLM	GFMP 16	582,696,803.72	371,987,715.00	97,720,200.00	
		GFMP-6th Plan	194,398,600.52			
		GFMP - I	4,480,973.82			
		GFMP - II	714,450.52			
		GFMP-III	10,996,747.71			
		GSSIF-IP	48,956,300.22			
		GSSIF-ST	97,515,750.89			
		SCAF	1,093,310,000.14			
		SCAF-FM-S1	19,522,273.22			
						15,634,020.00

Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11)	*Outstanding as at 31/03/2008 At Market/Fair Value (Rs.)	*Outstanding as at 31/03/2007 At Market/Fair Value (Rs.)
RELIANCE PETROLEUM LTD.	GFRF-LT SCLM SCLMP ALL GFSS & GFMP	SCCEF	1,130,128,352.72	285,284,612.20	290,703,663.80
		SCEEF	3,441,367,116.41	1,256,041,698.40	1,395,827,318.70
		SCFMP-2	48,964,800.52		
		SCIEF	478,785,435.30	63,895,560.00	170,065,192.40
		SCPEF	177,683,668.30		
		SCTS - I	3,156,328.87	2,528,632.80	2,284,290.10
		GFMP-20	97,720,200.00		
		SCTSF-ELSS	44,997,284.61	59,114,722.00	35,627,800.00
		GFMP-III	1,750,113.08		
		SCAF	207,808,514.23	17,791,180.00	
		SCAF-FM-S1	39,750,433.88	12,558,480.00	
		SCCEF	145,383,192.68	107,308,306.60	
		SCEEF	512,497,665.98	268,050,602.60	
		SCIEF	71,736,040.50	70,379,815.00	
		SCSMEF	79,824,709.50	75,132,200.00	
RELIANCE POWER LTD.	SCLMP GFRF-LT	SCTS - I	679,771.62	539,827.20	
		SCTSF-ELSS	25,295,201.10	28,036,806.60	
		SCEEF	71,001,000.00		
STERLITE INDUSTRIES LTD.	GFRF-LT SCLM SCLMP GSSIF-MT	GCF	2,280,000,000.00		
		GFMP - 1	4,006,557.50	4,527,780.00	
		GFMP - II	249,112.00		
		GFMP-III	1,528,587.28		
		GFRF - LT	1,450,000,000.00		
		GFRF-ST	370,000,000.00		
		SCAF	236,666,441.86	19,872,388.50	2,052,750.00
		SCCEF	259,907,236.97	135,099,803.50	
		SCEEF	522,117,101.10	193,044,324.50	
		SCIEF	44,374,753.00	24,086,382.00	
		SCLM	1,890,000,000.00		
		SCLM Plus	5,620,000,000.00		
		SCTS - I	1,232,526.55	387,973.50	1,360,680.00
		SCTSF-ELSS	21,132,478.41	24,685,975.00	
		HINDUSTAN ZINC LTD.	GFRF-LT GSSIF-ST	SCAF	14,037,714.88
SCIEF	40,215,086.00				
GSSIF-MT					
ALL GFSS					
ALL GFMP					
SYNDICATE BANK	SCLMP GFRF-LT	SCAF	165,103,765.89	32,041,125.00	
		SCAF-FM-S1	22,195,512.08	16,803,790.00	
STATE BANK OF MYSORE	SCLMP GCF	GCF	338,347,300.00		
		GDBF	17,588,358.00		
		GFMP-22	21,663,810.00		
		GFMP-6th Plan	5,817,636.00		
		GFMP - 1	98,951,800.00		
		GFRF - LT	5,340,251,100.00	345,558,990.41	
		GSSIF - MT	91,304,300.00		
		GSSIF-IP	59,885,937.50		
		GSSIF-ST	326,086,300.00		
		SCAF	99,773,400.00		
		SCCEF	49,069,200.00		
		SCEEF	146,245,100.00		
		SCFMP-YS1	5,860,440.00		
		SCIEF	147,116,800.00		
		SCLM	121,294,400.00		
SCLM Plus	4,232,349,693.00	491,808,145.12			
SCSMEF	787,268,050.00	49,256,630.00			
STATE BANK OF SAURASHTRA	SCLMP	SCTSF-ELSS	49,335,500.00		
		GCF	202,722,650.00		
		GFMP-22	19,771,060.00		

Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11)	*Outstanding as at 31/03/2008 At Market/Fair Value (Rs.)	*Outstanding as at 31/03/2007 At Market/Fair Value (Rs.)		
TANLA SOLUTIONS LTD.	GSSIF-MT	GFRF - LT	7,128,750,850.00	296,909,947.51			
		GFRF-ST	48,376,800.00				
		GSSIF-IP	19,720,800.00				
		GSSIF-ST	327,120,090.00	327,188,659.29			
		SCAF	249,506,500.00				
		SCCEF	245,598,250.00				
		SCFMP - QS5	1,462,728,000.00				
		SCFMP-HYS2	2,866,839.00				
		SCFMP-QS14	44,913,811.00				
		SCFMP-QS28	19,825,460.00	19,829,615.71			
		SCFMP-YS2	241,539,500.00				
		SCLM	740,281,000.00				
		SCLM Plus	7,399,863,400.00	545,262,185.28			
		SCSMEF	247,620,500.00				
TELEVISION EIGHTEEN INDIA LTD.	SCLM	GMFPP - II	47,700.00				
		SCEEF	30,015,755.00				
		SCPEF	114,087,726.17				
TATA MOTORS LTD.	SCLMP	GCF	550,000,000.00				
		GMFPP - 1	334,378.50				
		GMFPP - II	80,913.89				
		GMFPP-III	1,927,121.67				
		GFRF - LT	4,396,008,000.00				
		SCAF	308,306,603.84				
		SCCEF	177,836,708.54				
		SCEEF	207,591,540.32	91,544,372.40			
		SCIEF	58,044,790.14				
		SCLM	300,000,000.00				
		SCLM Plus	8,350,000,000.00				
		SCTS - I	428,570.96	184,319.20			
		SCTSF-ELSS	9,766,408.32				
		TISCO LTD.	SCLMP	GMFPP - 1	271,385.11		272,038.25
GMFPP - II	69,330.89						
GMFPP-III	685,118.62				1,018,007.60		
SCAF	724,573,367.01			323,064,390.60	210,335,028.75		
SCAF-FM-S1	31,436,417.51			19,097,402.40			
SCCEF	177,935,828.73			82,790,321.85	77,564,625.00		
SCEEF	244,300,579.50			193,757,896.50	181,735,040.50		
SCTS - I	757,341.90			380,937.25	67,897.15		
GMFPP-III	948,223.05				4,718,242.40		
SCAF	35,845,745.24						
SCCEF	39,981,449.10				53,055,550.00		
SCEEF	92,665,945.98			302,454,266.85	882,782,659.50		
GMFPP-1	1,259,760.85						
SCIEF	68,620,567.75						
TATA CONSULTANCY SERVICES LIMITED	SCLM ALL GFSS ALL GFMP	SCTS - I	1,425,064.22	608,647.95	314,631.75		
		GMFPP-III	948,223.05				
		SCAF	35,845,745.24				
		SCCEF	39,981,449.10				
		SCEEF	92,665,945.98	302,454,266.85	882,782,659.50		
		GMFPP-1	1,259,760.85				
		SCIEF	68,620,567.75				
		UCO BANK	SCLMP	SCTS - I	1,425,064.22	608,647.95	314,631.75
				GCF	338,212,700.00		
				GFMP 16	14,385,795.00		
				GFMP-22	14,385,795.00		
				GFMP-6th Plan	68,836,310.00		
				GFRF - LT	3,435,390,911.00		
				GFRF-ST	197,896,800.00		
GSSIF - MT	621,295,500.00			91,206,965.65			
SCCEF	197,880,200.00						
SCEEF	218,785,340.00						
SCFMP-HYS1	59,410,800.00						
SCFMP-YS20	136,626,750.00			136,810,448.50			
SCFMP-YS5	180,771,200.00						
SCIEF	149,451,900.00						
SCLM	1,124,763,800.00						
SCLM Plus	3,954,613,850.00						

Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11)	*Outstanding as at 31/03/2008 At Market/Fair Value (Rs.)	*Outstanding as at 31/03/2007 At Market/Fair Value (Rs.)
TATA COMMUNICATION LTD.	SCAF SCLM GSSIF-MT GSSIF-ST SCLMP	SCPEF	178,099,360.00		
		SCTSF-ELSS	39,607,200.00		
		GFMP - 1	3,126,380.04		119,483.10
		GFMP - II	181,211.18		
		GFMP-III	695,775.65		
		SCAF	12,252,217.18		
		SCEEF	152,118,634.64	55,749,970.75	83,752,020.90
WIPRO LTD.	GSSIF-ST SCLMP SCLM	SCIEF	60,580,750.20		
		SCTS - I	1,001,090.83	112,336.05	29,770.20
		GFMP - 1	6,244,711.96		6,432,540.60
		GFMP - II	426,704.06		
		GFMP-III	4,473,248.00		3,126,486.60
		SCAF	25,468,629.33		
		SCCEF	346,362,129.60		
		SCEEF	701,396,818.94	240,800,255.90	586,200,294.60
		SCIEF	111,728,332.93		80,422,700.40
		SCTS - I	1,379,029.38	484,816.20	1,384,515.00
RANBAXY LABORATORIES	SCLM	GFMP-1			136,889.10
		SCEEF			95,843,484.00
		GFMP-3			512,366.40
		SCTS			34,134.30
					5,655,915.60
BHARTI AIRTEL	GSSIF ST	GFMP-3			1,059,478,882.60
		SCEEF			125,432,380.00
		SCCEF			1,510,230.30
		SCAF			377,366.60
		SCTS			133,596,179.30
GRASIM	GSSIF ST	GFMP-3			742,979.50
		GFMP-1			200,918.00
		SCEEF			139,711,539.50
		SCTS			782,744.60
RELIANCE COMMUNICATION VENTURE LIMITED	GSSIF MT	GFMP1			897,358.80
		SCIEF			24,342,751.50
		SCTS			224,339.70
		SCEEF			596,047,012.50
		SCCEF			134,491,018.80
		GFMP3			3,360,044.70
		GFMP-1			1,962,962.40
RELIANCE ENERGY LIMITED	GCF	SCTS			670,135.20
		SCIEF			49,054,292.00
		SCAF			7,610,680.00
		SCEEF			77,120,898.40
		GFMP-3			403,761.40
		GCF			49,261,424.39
		GFMP-22			19,704,560.06
		GFMP6			29,556,836.18
		SCLMP			395,125,380.36
		GSSIFIP			29,556,829.38
RELIANCE CAPITAL LIMITED	GCF	SCFMP-QS6			1,833,390,329.75
		ELSS			49,519,967.36
		SCAF			78,818,217.46
		GSSIFMT			19,704,494.78
		GSSIF-ST			98,484,700.00
		FMP-6			49,402,360.00
		GFMP-1			199,002.00
		SCLM Plus			794,463,381.25
		GFMP-20			169,908,200.00
		SCCEF			163,393,908.80
MAHINDRA & MAHINDRA LIMITED	GSSIF-ST	SCIEF			40,061,834.00
		SCTS			49,945.60

Company	Schemes invested in by the company	Investing Scheme Name	Aggregate for the period under Regulation 25(11)	*Outstanding as at 31/03/2008 At Market/Fair Value (Rs.)	*Outstanding as at 31/03/2007 At Market/Fair Value (Rs.)		
ASSOCIATED CEMENT COMPANY LIMITED	SCLM SCLM Plus	SCFMP-6			29,127,840.00		
		GFMP 22			22,960,118.34		
		SCEEF			139,092,252.80		
		GFMP16			26,953,182.00		
		GFMP-3			745,282.00		
		SCTS			36,027.25		
		GFMP-1			143,373.75		
		SCEEF			100,479,265.00		
		IL&FS INFOSYS TECHNOLOGIES LIMITED	SCLM GCF	SCFMP-YS5			45,355,244.00
				GFMP-1			5,991,353.20
		SCCEF			183,582,086.95		
		SCIEF			100,672,094.15		
		SCTS			1,291,936.00		
		SCEEF			818,556,519.05		
IDFC	SCLM Plus	GFMP-3			4,370,377.25		
		GCF			40,042,200.00		
		GFRF LT			20,018,220.00		
		SCLM Plus			860,794,980.00		
		SCIEF			20,913,282.00		
		GFMP-22			99,931,500.00		
YES BANK LIMITED	GCF	SCAF			100,741,320.00		
		GFMP-20			226,619,004.20		
		GFMP-22			283,426,494.69		
		SCLM Plus			22,961,401.92		
		SCFMPQS4			250,000,000.00		
		SCFMP-YS6			9,530,232.14		
		SCFMPQS5			350,000,000.00		
		SCFMP-QS6			228,728,187.86		
		SCFMP-QS7			400,000,000.00		
		GFMP-3			77,507,720.00		
EXIM BANK	GCF	GSSIF-IP			68,169,330.00		
		GCF			67,613,704.80		
		GDBF			7,838,610.00		
		GFRF-ST			10,166,730.00		
		SCLM			10,166,730.00		
		SCLM Plus			1,829,767,575.10		
		SCCEF			6,100,380.00		
		SCEEF			10,166,730.00		
		GFMP-16			345,515,650.78		
		GFMP-22			33,271,461.06		
		GFMP-6			9,666,040.00		
		GFRF-LT			10,166,730.00		
		SCPEF			10,166,730.00		
		SCFMP-HYS1			10,166,730.00		
		SCTS-ELSS			80,777,328.06		
		SCIEF			10,166,730.00		
		SCFMP-YS4			10,166,730.00		
		SCFMPY1			9,666,040.00		

* IDBI LTD. has invested in GFRF-LT & SCLMP during the concerned period. The Schemes which have invested in IDBI LTD. have been included in the report. In case of GFMP-9 & SCFMP-6 (not included above) where market value of investments is Rs. 49,600,950/- & Rs. 98,774,300/- respectively whereas the same has been purchased prior to the date specified in Regulation 25 (11).

Annexure B Portfolio holding (market / fair value)

	SCFMP - QS 8 July 9, 2007	SCFMP - QS 9 July 18, 2007	SCFMP - QS 10 July 26, 2007	SCFMP - QS 11 August 7, 2007
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
	%	%	%	%
Commercial Paper				
Non Banking Financial Companies (NBFC)				
Reliance Capital	1,199,364,712*	-	-	-
Rabo India Finance	-	-	-	-
DSP Merrill Lynch Capital Power	-	-	-	-
Power Finance Corporation Limited	-	-	-	-
Total	1,199,364,712	100.00	-	-
Certificate Of Deposits				
Banks and Financial Institutions				
ABN Amro Bank	-	-	-	-
Allahabad Bank	-	-	-	-
Canara Bank	-	-	-	-
ICICI Bank Limited	124,570,151*	9,977,469	2,765,000,000*	2,313,102,070*
Kotak Mahindra Bank	-	100.00	100.00	86.27
Punjab National Bank	-	-	-	250,000,000*
State Bank of India	-	-	-	-
State Bank of Patiala	-	-	-	118,069,047
Total	124,570,151	100.00	2,765,000,000	2,681,171,117
Debentures & Bonds listed / awaiting listing on recognised stock exchange				
9.50% Nabard Bonds	-	-	-	-
10.89% Sundaram Finance Limited	-	256,035,500	100.00	-
Total	-	256,035,500	100.00	-
Reverse Repos				
6.96% Oil Bonds	3,587,904	-	-	-
7.95% GOI - 2032	-	-	-	5,791,953
5.48% GOI - 2009	-	-	-	-
7.27% GOI - 2013	-	-	-	-
8.23% GOI - 2027	-	-	-	-
Total	3,587,904	100.00	-	5,791,953
Collateralised Borrowing and Lending Obligation				
Maturity Date 08/08/2007	-	-	-	1,560,000,000
Maturity Date 22/08/2007	-	-	-	-
Maturity Date 19/02/2008	-	-	-	-
Total	-	-	-	1,560,000,000
TOTAL INVESTMENTS	1,327,522,767	266,012,969	2,765,000,000	4,246,963,070

Note 1 : * In SCFMP - QS8 the aggregate value of non-traded / thinly traded investments which individually exceed 5% of the NAV as at July 09, 2007 is Rs.1,323,934,863

In SCFMP - QS10 the aggregate value of non-traded / thinly traded investments which individually exceed 5% of the NAV as at July 18, 2007 is Rs.2,765,000,000

In SCFMP - QS11 the aggregate value of non-traded / thinly traded investments which individually exceed 5% of the NAV as at July 26, 2007 is Rs.2,563,102,071

Note 2 : The industry sectors have been identified based on the best estimates available with the management.

Annexure B (Continued)
Portfolio holding (market / fair value)

	SCFMP - QS 13 August 21, 2007		SCFMP - QS 14 September 25, 2007		SCFMP - QS 15 November 26, 2007		SCFMP - QS 19 February 18, 2008	
	Amount (Rs)	%	Amount (Rs)	%	Amount (Rs)	%	Amount (Rs)	%
Commercial Paper								
Non Banking Financial Companies (NBFC)								
Reliance Capital	-	-	-	-	-	-	-	-
Rabo India Finance	-	-	-	-	-	-	249,128,500	16.63
DSP Merrill Lynch Capital	-	-	-	-	-	-	1,000,000,000 *	66.76
Power								
Power Finance Corporation Limited	-	-	-	-	-	-	248,745,263	16.61
Total	-	-	-	-	-	-	1,497,873,763	100.00
Certificate Of Deposits								
Banks and Financial Institutions								
ABN Amro Bank	- 63,795,404	4.08	-	-	-	-	-	-
Allahabad Bank	-	-	-	-	-	-	298,528,995	7.68
Canara Bank	-	-	-	-	-	-	833,989,672 *	21.45
ICICI Bank Limited	-	-	-	-	738,000,000 *	100.00	1,533,417,468 *	39.44
Kotak Mahindra Bank	-	-	-	-	-	-	-	-
Punjab National Bank	-	-	-1,500,000,000 *	95.92	-	-	49,275,761	1.27
State Bank of India	-	-	-	-	-	-	1,173,093,235 *	30.17
State Bank of Patiala	-	-	-	-	-	-	-	-
Total	-	-	1,563,795,404	100.00	738,000,000	100.00	3,888,305,131	100.00
Debentures & Bonds listed / awaiting listing on recognised stock exchange								
9.50% Nabard Bonds	-	-	-	-	10,026,750	100.00	-	-
10.89% Sundaram Finance Limited	200,736,000 *	100.00	-	-	-	-	-	-
Total	200,736,000	100.00	-	-	10,026,750	100.00	-	-
Reverse Repos								
6.96% Oil Bonds	-	-	-	-	-	-	-	-
7.95% GOI - 2032	-	-	-	-	10,186,107	100.00	-	-
5.48% GOI - 2009	6,314,772	100.00	-	-	-	-	-	-
7.27% GOI - 2013	-	-	10,119,160	100.00	-	-	-	-
8.23% GOI - 2027	-	-	-	-	-	-	27,064,447	100.00
Total	6,314,772	100.00	10,119,160	100.00	10,186,107	100.00	27,064,447	100.00

Annexure B (Continued)
Portfolio holding (market / fair value)

	SCFMP - QS 13 August 21, 2007	SCFMP - QS 14 September 25, 2007	SCFMP - QS 15 November 26, 2007	SCFMP - QS 19 February 18, 2008
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
	%	%	%	%
Collateralised Borrowing and Lending Obligation				
Maturity Date 08/08/2007	-	-	-	-
Maturity Date 22/08/2007	1,610,000,000	-	-	-
Maturity Date 19/02/2008	-	-	-	1,000,000,000
Total	1,610,000,000	100.00	-	100.00
TOTAL INVESTMENTS	1,817,050,772	1,573,914,564	758,212,857	6,413,243,341

Note 1 : * In SCFMP - QS13 the aggregate value of non-traded / thinly traded investments which individually exceed 5% of the NAV as at August 17, 2007 is Rs.200,736,000

In SCFMP - QS14 the aggregate value of non-traded / thinly traded investments which individually exceed 5% of the NAV as at September 25, 2007 is Rs.1,500,000,000

In SCFMP - QS15 the aggregate value of non-traded / thinly traded investments which individually exceed 5% of the NAV as at November 26, 2007 is Rs.738,000,000

In SCFMP - QS19 the aggregate value of non-traded / thinly traded investments which individually exceed 5% of the NAV as at February 18, 2008 is Rs.4,540,500,375

Note 2 : The industry sectors have been identified based on the best estimates available with the management.

Annexure C Historical per Unit (as at year end) Statistics for the period

	(Currency: Indian Rupees)				
	SCFMP - QS 8 April 4, 2007 to July 09, 2007	SCFMP - QS 9 April 13, 2007 to July 18, 2007	SCFMP - QS 10 April 24, 2007 to July 26, 2007	SCFMP - QS 11 May 03, 2007 to August 07, 2007	
A NAV					
Growth Option - Plan A	10.2399	10.2585	10.2583	10.2618	
Dividend Option - Plan A	10.2399	10.2585	10.2584	10.2618	
B Gross Income					
i. Income other than profit on sale of investment	0.2415	0.2636	0.2638	0.2603	
ii. Income from profit on inter scheme sales / transfer of investment (net)	-	(0.0037)	-	0.0021	
iii. Income from profit on sale of investment to third party (net)	0.0036	0.0027	-	0.0045	
iv. Transfer to revenue account from past year's reserve	-	-	-	-	
C i. Aggregate of expenses, write off, amortisation and charges	0.0048	0.0055	0.0052	0.0050	
ii. Deferred revenue expense written off	0.0004	0.0001	0.0002	0.0001	
D Net Income	0.2399	0.2570	0.2584	0.2618	
E Unrealised appreciation/depreciation in value of investments (net)	-	0.0015	-	-	
F (a) NAV					
Growth Option	Highest* 10.2399	Highest* 10.2585	Highest* 10.2583	Highest* 10.2618	Lowest* 10.0226
Dividend Option	10.2399	10.2585	10.2584	10.2618	10.0226
(b) Repurchase Price					
Growth Option	Highest* 10.2399	Highest* 10.2585	Highest* 10.2583	Highest* 10.2618	Lowest* 10.0226
Dividend Option	10.2399	10.2585	10.2584	10.2618	10.0226
(c) Resale Price					
Growth Option	Highest* 10.2399	Highest* 10.2585	Highest* 10.2583	Highest* 10.2618	Lowest* 10.0226
Dividend Option	10.2399	10.2585	10.2584	10.2618	10.0226
G Ratio of expenses to average net assets by percentage (Annualised) (excluding deferred revenue expense)*	0.19%	0.22%	0.21%	0.20%	
H Ratio of gross income to average net assets by percentage (Annualised) (including net change in unrealised appreciation/depreciation in value of \ investments)*	9.82%	10.72%	10.56%	10.68%	

Note:

For SCFMP - QS 8 from the date of allotment of units i.e. April 11, 2007 to July 09, 2007
 For SCFMP - QS 9 from the date of allotment of units i.e. April 20, 2007 to July 18, 2007
 For SCFMP - QS 10 from the date of allotment of units i.e. April 28, 2007 to July 26, 2007
 For SCFMP - QS 11 from the date of allotment of units i.e. May 10, 2007 to August 07, 2007
 There are no comparatives for the prior period as the units for all the schemes have been allotted in the current year.

Annexure C Historical per Unit (as at year end) Statistics for the period

		(Currency: Indian Rupees)			
		SCFMP - QS 13 May 17, 2007 to August 21, 2007	SCFMP - QS 14 June 18, 2007 to September 25, 2007	SCFMP - QS 15 August 24, 2007 to November 26, 2007	SCFMP - QS 19 November 22, 2007 to February 18, 2008
A	NAV	10.2301	10.2045	10.2032	10.2141
	Growth Option - Plan A	10.2301	10.2045	10.2032	10.2141
	Dividend Option - Plan A				
B	Gross Income	0.2352	0.2089	0.2070	0.2085
	i Income other than profit on sale of investment	-	-	0.0015	0.0014
	ii Income from profit on inter scheme sales / transfer of investment (net)	-	-	-	-
	iii Income from profit on sale of investment to third party (net)	0.0014	0.0014	-	0.0094
	iv Transfer to revenue account from past year's reserve	-	-	-	-
C	i Aggregate of expenses, write off, amortisation and charges	0.0055	0.0054	0.0052	0.0052
	ii Deferred revenue expense written off	0.0004	0.0004	0.0009	0.0001
D	Net Income	0.2294	0.2045	0.2024	0.2140
E	Unrealised appreciation/depreciation in value of investments (net)	0.0007	-	0.0008	-
F	(a) NAV	Highest * Lowest*	Highest * Lowest*	Highest * Lowest*	Highest * Lowest*
	Growth Option	10.2301	10.2045	10.2032	10.2141
	Dividend Option	10.2301	10.2045	10.2032	10.2141
	(b) Repurchase Price	Highest * Lowest*	Highest * Lowest*	Highest * Lowest*	Highest * Lowest*
	Growth Option	10.2301	10.2045	10.2032	10.2141
	Dividend Option	10.2301	10.2045	10.2032	10.2141
	(c) Resale Price	Highest * Lowest*	Highest * Lowest*	Highest * Lowest*	Highest * Lowest*
	Growth Option	10.2301	10.2045	10.2032	10.2141
	Dividend Option	10.2301	10.2045	10.2032	10.2141
G	Ratio of expenses to average net assets by percentage (Annualised)	0.22%	0.22%	0.21%	0.21%
H	Ratio of gross income to average net assets by percentage (Annualised) (including net change in unrealised appreciation/depreciation in value of investments) *	9.35%	8.63%	8.50%	8.90%

* Note

For SCFMP - QS 13 from the date of allotment of units i.e. May 23, 2007 to August 21, 2007

For SCFMP - QS 14 from the date of allotment of units i.e. June 30, 2007 to September 25, 2007

For SCFMP - QS 15 from the date of allotment of units i.e. August 30, 2007 to November 26, 2007

For SCFMP - QS 19 from the date of allotment of units i.e. November 22, 2007 to February 18, 2008

There are no comparatives for the prior period as the units for all the schemes have been allotted in the current year .

Risk Factors: Mutual Funds and securities investments are subject to market risks, reinvestment risk, changes in political, economic environment and government policy and there is no assurance or guarantee that the objectives of the Scheme/s will be achieved. The NAV of the Scheme/s can go up or down depending on factors and forces affecting the Securities Market including fluctuation in interest rates, trading volumes and reinvestment risk. Past performance of the Sponsor/AMC/Mutual Fund is not necessarily indicative of the future performance of the Scheme/s. Standard Chartered Fixed Maturity Plan – Quarterly Series (SCFMP-QS) is the name of the scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or returns. The Sponsor or any of its associates is not responsible or liable for any loss resulting from the operation of the Schemes beyond the corpus of the Trust of Rs. 30,000/- Investors in the scheme are not being offered any guaranteed or assured rate of returns.

Statutory Details: IDFC Mutual Fund has been set up as a trust by Infrastructure Development and Finance Company Limited (liability restricted to corpus of Trust of Rs. 30,000) with IDFC AMC Trustee Company Private Limited (Company with limited liability) as the trustee and IDFC Asset Management Company Private Limited (Company with limited liability) as the investment manager.

Terms of Issue & Load Structure: Standard Chartered Fixed Maturity Plan - Quarterly Series 8 (SCFMP-QS8), Standard Chartered Fixed Maturity Plan - Quarterly Series 9 (SCFMP-QS9), Standard Chartered Fixed Maturity Plan - Quarterly Series 10 (SCFMP-QS10), Standard Chartered Fixed Maturity Plan - Quarterly Series 11 (SCFMP-QS11), Standard Chartered Fixed Maturity Plan - Quarterly Series 13 (SCFMP-QS13), Standard Chartered Fixed Maturity Plan - Quarterly Series 14 (SCFMP-QS14), Standard Chartered Fixed Maturity Plan - Quarterly Series 15 (SCFMP-QS15) are Close Ended Income Schemes. The AMC will calculate and publish the NAV on a weekly basis. The units issued under SCFMP-QS8 will be redeemed on July 9, 2007, SCFMP-QS9 on July 18, 2007, SCFMP-QS10 on, July 26, 2007 SCFMP-QS11 on August 7,

2007, SCFMP-QS13 on August 20, 2007, SCFMP-QS14 on September 18, 2007, SCFMP-QS15 on November 26, 2007. To give liquidity to investors, repurchase facility is made available. There is no Entry load. The applicable exit load for units repurchased in SCFMP-QS8 is 2.00 % for repurchases made upto May 26, 2007 and Nil on maturity, in SCFMP-QS9 is 2.00 % for repurchases made upto June 4, 2007 and Nil on maturity, in SCFMP-QS10 is 2.00 % for repurchases made upto June 12, 2007 and Nil on maturity, in SCFMP-QS11 is 2.00% for repurchases made upto June 25, 2007 and Nil on maturity, in SCFMP-QS13 is 2.00% for repurchases made upto July 9, 2007 and Nil on maturity, in SCFMP-QS14 Nil for repurchases made upto August 7, 2007 and Nil on maturity, in SCFMP-QS15 is 2.00% for repurchases made upto October 15, 2007 and Nil on maturity.

Investment Objective: SCFMP-QS8, SCFMP-QS9, SCFMP-QS10, SCFMP-QS11, SCFMP-QS13, SCFMP-QS14, SCFMP-QS15: The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments normally in line with the duration of the scheme. However there is no assurance that the investment objective of the scheme will be realized.

Asset Allocation: SCFMP-QS8, SCFMP-QS9, SCFMP-QS10, SCFMP-QS11, SCFMP-QS13, SCFMP-QS14, SCFMP-QS15: will normally invest upto 100% in debt and money market instruments in line with the duration of the Scheme, upto 25% of net assets of scheme in investment in securities lending, upto 50% of net assets of scheme in investment in Securitised Debt Assets of scheme.

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