

IDFC Money Manager Fund - Treasury Plan

(IDFC-MMF-TP)

An Open ended Income Fund



Fund characteristics

Fund name	IDFC Money Manager Fund - Treasury Plan
Nature	Debt fund
Fund manager	Mr. Anupam Joshi
Investment objective	Seek to generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instrument. However there is no assurance that the investment objective of the scheme will be realized.
Investment style	The Scheme aims to invest only in highly rated money market instruments including floating rate instruments with short term benchmarks. The Scheme seeks to generate returns predominantly through accrual income.
Ideal investment horizon	1 Day or more
Entry load	Nil
Exit load	IDFC-MMF - TP : Plan A, Plan B, Plan C, Plan D & Plan F: Nil.
Options available	Growth, Dividend & Dividend Sweep
Minimum investment amount	Plan A (Regular Plan) ₹5,000 and in multiples of ₹1 Plan B (Institutional Plan) ₹1 Crore and in multiples of ₹1 Plan C (Super Institutional Plan) ₹5 Cr. and in multiples ₹1 Plan D (Super Institutional Plan), ₹ 25,000 and in multiples ₹1 Plan F ₹5,000 and in multiples ₹1
Additional investment amount	₹1
SIP (minimum amount)	₹1,000 (Plan A)
Inception date	18 Feb 2003

Rating & Rankings



Past performance is no guarantee of future results.
For Methodology of Ranking Please refer Page No. 3.



Portfolio (31 May 2011)

Name	Rating	% of NAV
Clearing Corporation of India Ltd		0.55
CBLO Total		0.55
Uco Bank	P1+	13.30
Oriental Bank of Commerce	P1+	9.83
Bank of Maharashtra	P1+	7.51
Bank of India	P1+	5.77
Axis Bank Ltd	P1+	5.44
Allahabad Bank	A1+	5.32
Punjab National Bank	PR1+	4.86
IDBI Bank Ltd	P1+	3.28
Punjab National Bank	A1+	3.27
United Bank of India	P1+	3.13
Vijaya Bank	PR1+	2.92
ING Vysya Bank Ltd	P1+	2.87
Indusind Bank Ltd	A1+	2.76
Canara Bank	P1+	1.69
Punjab & Sind Bank	A1+	0.98
ICICI Bank Ltd	A1+	0.98
Federal Bank Ltd	P1+	0.81
Bank of India	A1+	0.73
State Bank of India	P1+	0.64
State Bank of Mysore	A1+	0.64
State Bank of Patiala	P1+	0.63
HDFC Bank Ltd	PR1+	0.41
IDBI Bank Ltd	A1+	0.41
State Bank of Patiala	A1+	0.40
Indian Overseas Bank	A1+	0.40
Corporation Bank	P1+	0.22
State Bank of Travancore	P1+	0.16
Kotak Mahindra Bank Ltd	P1+	0.10
State Bank of Mysore	P1+	0.09
Andhra Bank	PR1+	0.04
Certificate of Deposit Total		79.59
Indian Oil Corporation Ltd	A1+	3.69
Sesa Goa Ltd	P1+	3.15
NABARD	P1+	0.82
Bharat Petroleum Corporation Ltd	P1+	0.41
India Infoline Investment Services Ltd	A1+	0.08
Commercial Paper Total		8.14
NABARD	AAA	1.64
Tata Capital Ltd	AA+	0.73
L&T Finance Ltd	AA+	0.58
Sundaram BNP Paribas Home Fina Ltd	AA+	0.08
Bajaj Finance Ltd	AA+	0.08
Aditya Birla Nuvo Ltd	LAA+	0.08
Reliance Utilities & Power Pvt Ltd	AAA	0.02
Tata Sons Ltd	AAA	0.01
Power Finance Corporation Ltd	AAA	0.00
Shriram Transport Finance Co Ltd	AA	0.00
Corporate Bond Total		3.24
63 Day Tbill - Cash Mang Bill MD (22/06/2011)	SOV	0.25
364 Days Tbill (MD 24/02/2012)	SOV	0.09
182 Days Tbill (MD 02/09/2011)	SOV	0.03
Treasury Bill Total		0.36
Net Current Asset		8.12
Grand Total		100.00

Fund manager's comment

The scheme is invested in short maturity liquid instruments in line with its objectives

IDFC Money Manager Fund - Treasury Plan (IDFC-MMF-TP)

(IDFC-MMF-TP)

An Open ended Income Fund

Performance (31 May 2011)

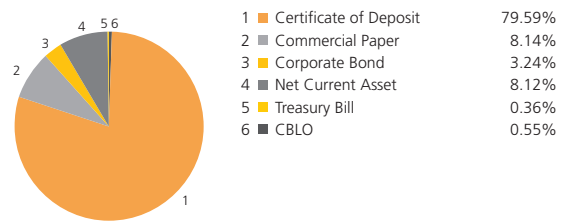
Period	IDFC-MMF-TP Growth Returns	Benchmark Returns
Last 7 Days Annualised	8.18%	7.45%
Last 15 Days Annualised	8.25%	7.45%
Last 30 Days Annualised	8.26%	7.30%
Last 1 year CAGR	6.83%	6.66%
Last 2 year CAGR	5.60%	5.06%
Last 3 year CAGR	6.32%	5.68%
Last 5 year CAGR	6.29%	6.14%
Since Allotment CAGR	5.80%	5.78%

Inception date: 18 Feb. 2003. Benchmark : NSE MIBOR INDEX
Past performance may or may not be sustained in future.

Average Maturity (31 May 2011)

IDFC - MMF-TP	46.23 Days
---------------	------------

Asset Allocation (31 May 2011)



Dividend History (31 May 2011) (face value ₹10/-)

Date	Nav	Freq.	Others	I & H
IDFC- MMF -TP Plan A				
31 May 11	10.0699	Daily	0.00186041	0.00199334
30 May 11	10.0699	Daily	0.00566160	0.00606614
27 May 11	10.0699	Daily	0.00179910	0.00192765
27 May 11	10.0189	Weekly	0.0129	0.0138
20 May 11	10.0189	Weekly	0.0130	0.0139
13 May 11	10.0189	Weekly	0.0132	0.0141
30 May 11	10.1746	Monthly	0.0601	0.0644
28 Apr 11	10.1746	Monthly	0.0569	0.0610
30 Mar 11	10.1746	Monthly	0.0569	0.0611
IDFC-MMF-TP Plan B				
31 May 11	10.0703	Daily	0.00196069	0.00210079
30 May 11	10.0703	Daily	0.00596755	0.00639395
27 May 11	10.0703	Daily	0.00189941	0.00203512
27 May 11	10.0379	Weekly	0.0136	0.0146
20 May 11	10.0379	Weekly	0.0137	0.0147
13 May 11	10.0379	Weekly	0.0138	0.0148
30 May 11	10.0844	Monthly	0.0633	0.0678
28 Apr 11	10.0844	Monthly	0.0593	0.0635
30 Mar 11	10.0844	Monthly	0.0515	0.0553
IDFC-MMF-TP Plan C				
31 May 11	10.0015	Daily	0.00195852	0.00209846
30 May 11	10.0015	Daily	0.00596050	0.00638639
27 May 11	10.0015	Daily	0.00189753	0.00203312
27 May 11	10.0569	Weekly	0.0137	0.0147
20 May 11	10.0569	Weekly	0.0138	0.0148
13 May 11	10.0569	Weekly	0.0139	0.0149
30 May 11	10.0004	Monthly	0.0631	0.0677
28 Apr 11	10.0004	Monthly	0.0591	0.0633
30 Mar 11	10.0004	Monthly	0.0589	0.0632
IDFC-MMF-TP Plan D				
31 May 11	10.0026	Daily	0.00164782	0.00176748
30 May 11	10.0026	Daily	0.00503020	0.00539229
27 May 11	10.0026	Daily	0.00158639	0.00170184

IDFC Money Manager Fund - Treasury Plan (IDFC-MMF-TP)

(IDFC-MMF-TP)

An Open ended Income Fund

Methodology of Ranking

Value Research Rating

Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, we have put an additional qualifying criteria, whereby a fund with less than ₹ 5 crore of average AUM in the past six months will not be eligible for rating.

Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5%, middle 35% receive three stars, the next 22.5% are assigned two stars while the bottom 10% receive one star. The number of schemes in each category is mentioned along side the categories name. Equity: Large Cap (40), Equity: Large & Mid Cap (61), Equity: Multi Cap (43), Equity: Mid & Small Cap (49) Equity: Tax Planning (29), Equity: Infrastructure (20), Hybrid: Equity-oriented (24), Hybrid: Debt-oriented Aggressive (14), Hybrid: Debt-oriented Conservative (42), Hybrid: Arbitrage (14) Debt: Income (56), Debt: Gilt Medium & Long Term (32), Debt: Gilt Short Term (10), Debt: Short Term (20), Debt: Ultra Short Term (133), Debt: Liquid (97). These Fund Ratings are as on May 31, 2011.

The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy.

ICRA Credit Risk Rating

IDFC Money Manager Fund - Treasury Plan: "Credit Risk Rating mfAAA" - The Fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest-credit-quality category.

Source: ICRA Ltd.

Call Free 1-800-226622

Available from 8.00 a.m. to 7.00 p.m. on business days

Agra	+91-9997972223	Goa	+91-832-665 03 10	Ludhiana	+91-161-502 21 55/ 56	Pune	+91-20-6602 09 65
Ahmedabad	+91-79-6450 58 81/58 87	Guwahati	+91-9957568099	Madurai	+91 98943 69124	Raipur	+91-9926908790
Amritsar	+91-0183-5030393.	Hyderabad	+91-40-4201 46 46/47	Mangalore	+91-99010 33822	Rajkot	+91-281-662 60 12
Bangalore	+91-80-6611 15 04/05/06	Indor	+91-731-420 69 27	Moradabad	+91-9837572638	Surat	+91-261-247 50 60/70
Chandigarh	+91-172-507 19 18/19	Jaipur	+91-141-510 57 97-98	Mumbai	+91-22-2287 64 19	Vadodara	+91-265-662 09 19/ 39
Chennai	+91-044-45644201/202	Jalandhar	+91-0181-5018264	Nagpur	+91-712-645 14 28	Varanasi	+91-0542-2226527/6540214
Cochin	+91-484-402 92 91	Kanpur	+91-512-233 10 71/11 19	Nashik	+91-253-231 29 71/2/3/4	Visakhapatnam	+91-9701163444
Coimbatore	+91-422-254 26 45/78	Kolkata	+91-4017 1000 -1005	New Delhi	+91-11-4731 13 01/02		
Dehradun	+91-8859222287	Lucknow	+91-522-305 69 00/01/02	Patna	+91-612-651 03 53		

Risk Factors: Mutual Funds and securities investments are subject to market risks, reinvestment risk, changes in political, economic environment and government policy and there is no assurance or guarantee that the objectives of the Scheme will be achieved. The NAV of the Scheme can go up or down depending on factors and forces affecting the Securities Market including fluctuation in interest rates, trading volumes and reinvestment risk. Past performance of the Sponsor/AMC/Mutual Fund is not necessarily indicative of the future performance of the Scheme and may not necessarily provide a basis for comparison with other investments. IDFC Money Manager Fund – Treasury Plan (IDFC-MMF-TP) is the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or returns. The Sponsor or any of its associates is not responsible or liable for any loss resulting from the operation of the Scheme beyond the corpus of the Trust of ₹30,000/-.

Terms of Issue & Load Structure: During the continuous offer the AMC calculates and publishes NAVs and offers for sale and redemption of units of the Scheme on all Business days through Stock Exchange. **Entry Load:** Nil, **Exit Load:** IDFC-MMF - TP : Plan A, Plan B, Plan C, Plan D & Plan F: Nil. **Investment Objective:** To generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realised. **Statutory Details:** IDFC Mutual Fund has been set up as a trust by Infrastructure Development Finance Company Limited (IDFC) (liability restricted to corpus of Trust of ₹30,000) with IDFC AMC Trustee Company Ltd the trustee and IDFC Asset Management Company Ltd as the investment manager. Investors in the scheme(s) are not being offered any guaranteed or assured rate of return. Copy of Scheme Information Document and Key Information Memorandum along with application form may be obtained from the office of IDFC Mutual Fund, One IndiaBulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road, (West), Mumbai 400 013. Contact Call Free: 1-800-226622

For other scheme specific risk factors and other details please read the respective Scheme Information Document / Statement of Additional Information carefully before investing.