

## IDFC Cash Fund

(IDFC - CF)

An open-ended liquid fund



### Fund characteristics

Fund name	IDFC Cash Fund (IDFC-CF)
Nature	An open-ended liquid fund
Fund manager	Mr. Anupam Joshi
Investment objective	IDFC-CF is an open-ended liquid fund with an objective to generate optimal returns with high liquidity by investing in high quality money market and debt instruments. However there is no assurance that the investment objective of the scheme will be realized.
Investment style	The Scheme aims to invest in a highly quality money market instruments with high liquidity and seeks to generate accrual income with low volatility.
Ideal investment horizon	1 day or more
Entry load	Nil
Exit load	Nil
Options available	Growth, Dividend & Dividend Sweep (w.e.f. 16-Nov-2009)
Minimum investment amount	Plan A : (Regular Plan) ₹5,000 and in multiples of ₹1 Plan B : (Institutional Plan), ₹1 Crore and in multiples ₹1 Plan C : (Super Institutional Plan) ₹5 Crores and in multiples ₹1
Additional investment amount	₹1
SIP (minimum amount)	NA
Inception date	2 July 2001

### Portfolio (31 May 2011)

Name	Rating	% of NAV
Clearing Corporation of India Ltd		6.31
<b>CBLO Total</b>		<b>6.31</b>
Punjab National Bank	PR1+	16.48
Central Bank of India	PR1+	8.39
Oriental Bank of Commerce	P1+	6.45
Corporation Bank	P1+	5.84
Bank of India	P1+	3.69
Bank of Maharashtra	P1+	3.66
Union Bank of India	P1+	3.31
ING Vysya Bank Ltd	P1+	3.00
Indusind Bank Ltd	A1+	2.70
Indusind Bank Ltd	P1+	2.28
Syndicate Bank	PR1+	1.80
ICICI Bank Ltd	A1+	1.45
United Bank of India	P1+	1.26
Allahabad Bank	P1+	1.26
Axis Bank Ltd	P1+	1.20
State Bank of Mysore	P1+	1.20
IDBI Bank Ltd	P1+	1.20
Canara Bank	P1+	1.20
Punjab & Sind Bank	A1+	0.78
Andhra Bank	PR1+	0.60
State Bank of Travancore	A1+	0.60
Vijaya Bank	PR1+	0.46
IDBI Bank Ltd	A1+	0.30
UCO Bank	P1+	0.28
<b>Certificate of Deposit Total</b>		<b>69.37</b>
Indian Oil Corporation Ltd	A1+	8.82
Bajaj Finance Ltd	P1+	2.40
Coromandel International Ltd	P1+	1.20
National Bank For Agriculture and Rural Development	P1+	0.60
Nirma Ltd	P1+	0.60
Godrej & Boyce Manufacturing Co Ltd	P1+	0.30
<b>Commercial Paper Total</b>		<b>13.91</b>
Infrastructure Development Finance Company Ltd	LAAA	1.20
<b>Zero Coupon Bond Total</b>		<b>1.20</b>
<b>Net Current Asset</b>		<b>9.21</b>
<b>Grand Total</b>		<b>100.00</b>

### Fund manager's comment

The scheme is invested in short maturity liquid instruments in line with its objectives

### Rating & Rankings



**Value Research Rating**

Past performance is no guarantee of future results.  
For Methodology of Ranking Please refer Page No.3.

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### Performance (31 May 2011)

Period	IDFC-CF Growth Returns	Benchmark Returns
7 days Annualised	8.17%	7.87%
15 days Annualised	8.13%	7.70%
30 days Annualised	8.08%	7.64%
Last 1 year CAGR	6.75%	6.90%
Last 2 year CAGR	5.32%	4.99%
Last 3 year CAGR	6.13%	6.19%
Last 5 year CAGR	6.17%	6.51%
Since Allotment CAGR	5.89%	-

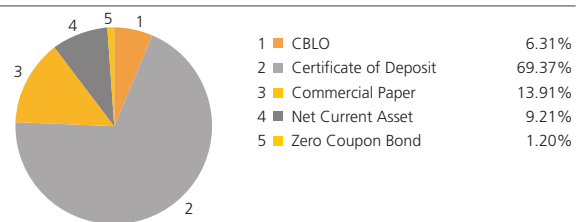
Inception date: 02 July 2001. Benchmark : Crisil Liquid Fund Index (CLFI)

Past performance may or may not be sustained in future.

### Average Maturity (31 May 2011)

IDFC - CF	19.59 days
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### Asset Allocation (31 May 2011)



### Dividend History (31 May 2011) (face value ₹10/-)

Date	Nav	Freq.	Others	I & H
<b>IDFC- CF Plan A</b>				
31 May 11	10.5819	Daily	0.00184967	0.00184967
30 May 11	10.5819	Daily	0.00184717	0.00184717
29 May 11	10.5819	Daily	0.00188018	0.00188018
27 May 11	10.0101	Weekly	0.0122	0.0122
20 May 11	10.0101	Weekly	0.0122	0.0122
13 May 11	10.0101	Weekly	0.0122	0.0122
<b>IDFC-CF Plan B</b>				
31 May 11	10.5873	Daily	0.00187339	0.00187339
30 May 11	10.5873	Daily	0.00187661	0.00187661
29 May 11	10.5873	Daily	0.00190389	0.00190389
<b>IDFC-CF Plan C</b>				
31 May 11	10.0025	Daily	0.00184523	0.00184523
30 May 11	10.0025	Daily	0.00184800	0.00184800
29 May 11	10.0025	Daily	0.00187405	0.00187405
27 May 11	10	Weekly	0.0129	0.0129
20 May 11	10	Weekly	0.0037	0.0037
25 Mar 11	10	Weekly	0.0076	0.0076

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## Methodology of Ranking

### Value Research Rating

Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, we have put an additional qualifying criteria, whereby a fund with less than ₹5 crore of average AUM in the past six months will not be eligible for rating.

Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5%, middle 35% receive three stars, the next 22.5% are assigned two stars while the bottom 10% receive one star. The number of schemes in each category is mentioned along side the categories name. Equity: Large Cap (40), Equity: Large & Mid Cap (61), Equity: Multi Cap (43), Equity: Mid & Small Cap (49) Equity: Tax Planning (29), Equity: Infrastructure (20), Hybrid: Equity-oriented (24), Hybrid: Debt-oriented Aggressive (14), Hybrid: Debt-oriented Conservative (42), Hybrid: Arbitrage (14) Debt: Income (56), Debt: Gilt Medium & Long Term (32), Debt: Gilt Short Term (10), Debt: Short Term (20), Debt: Ultra Short Term (133), Debt: Liquid (97). These Fund Ratings are as on May 31, 2011.

The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy.

### ICRA Credit Risk Rating mfA1+

The highest-credit-quality short-term rating assigned by ICRA to debt funds. Debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity of upto one year.

This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.

Source: ICRA Ltd.

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**Risk Factors: Mutual Funds and securities investments are subject to market risks, reinvestment risk, changes in political, economic environment and government policy and there is no assurance or guarantee that the objectives of the Scheme will be achieved. The NAV of the Scheme can go up or down depending on factors and forces affecting the Securities Market including fluctuation in interest rates, trading volumes and reinvestment risk. Past performance of the Sponsor/AMC/Mutual Fund is not necessarily indicative of the future performance of the Scheme and may not necessarily provide a basis for comparison with other investments. IDFC Cash Fund (IDFC - CF) is the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or returns. The Sponsor or any of its associates is not responsible or liable for any loss resulting from the operation of the Scheme beyond the corpus of the Trust of ₹30,000/-.** **Terms of Issue & Load Structure:** During the continuous offer the AMC calculates and publishes NAVs and offers for sale and redemption of units of the Scheme on all Business days through Stock Exchange. **Entry Load:** Nil, **Exit Load:** Nil. **Investment Objective:** To generate optimal returns with high liquidity by investing in high quality money market and debt instruments. However, there can be no assurance that the investment objective of the scheme will be realised. **Statutory Details:** IDFC Mutual Fund has been set up as a trust by Infrastructure Development Finance Company Limited (IDFC) (liability restricted to corpus of ₹30,000) with IDFC AMC Trustee Company Ltd the trustee and IDFC Asset Management Company Ltd as the investment manager. Investors in the scheme(s) are not being offered any guaranteed or assured rate of return. Copy of Scheme Information Document and Key Information Memorandum along with application form may be obtained from the office of IDFC Mutual Fund, One IndiaBulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road, (West), Mumbai 400 013. Contact Call Free: 1-800-226622

**For other scheme specific risk factors and other details please read the respective Scheme Information Document / Statement of Additional Information carefully before investing.**