

FUND REVIEW OCTOBER'11





Equity

India's GDP and corporate earnings growth slowdown in FY12 is underway with high and rising interest rates in the face of our inability to control inflation. What is crucial in not whether the interest rates cycle has peaked, but how long will the high interest rate regime last? The longer it takes for a declining trend in interest rates to set in, the more impact there will be on short term GDP growth and thus corporate profit growth. This will surely depend on how soon does inflation taper off, which in turn also depends, among other things, on the direction of global commodity prices.

Global macro continues to have its influence on India's macro and market movement, mainly through two linkages: 1) commodity prices and thus inflation and 2) liquidity flows. Both of these occur together but are opposite in impact on India. The key question now is – What will be the impact on Indian economy and markets, if the developed world continues to provide stimulus to their economies i.e. printing money? As the prospects of a recovery in the developed world have diminished substantially, the need for stimulus has gone up correspondingly. Added to this, are the high and rising uncertainties in Europe concerning sovereign debt and its contagion effects on its banking system.

Renewed stimulus and bailouts i.e. QE and thus more liquidity, will only ensure that commodity prices will rise/remains strong, providing no respite to India on high inflation. This will, in turn, delay any interest rate cycle peaking and may just allow high interest rates to remain so for a longer period. On the other hand, improved liquidity flows to emerging markets including India should be rather positive for our markets. It is also possible that further quantitative easing may not have its rising impact on commodity prices as global economic growth is now more vulnerable than otherwise. Such a scenario could be incrementally beneficial to Indian markets.

But we do not know the answers to these questions. Cross currents continue making the outlook for markets volatile. However, long term economic growth prospects and market outlook for India remain intact though, especially with strong internal growth in the face of a structurally weak developed world.

Debt

Global markets continued to hold centre stage in the month of September. European debt crisis stole the news with Banking system joining the central governments in stress. This event triggered a sell-off in global equities and commodities; a phenomenon which got accentuated by a pronounced turned downwards in economic data coming from the west. Participants reminisced of 2008, equity short selling bans instituted last month in several European nations neither helped equity markets nor did it lend any support to Euro. Euro opened at 1.42 and closed 6% lower at 1.3387. Similar move was replicated by Rupee with domestic currency losing about 8.50% in value to touch intra month weakest point of 49.58 (closed at 48.97). RBI intervention was seen during the month in but it was a nominal move from central banker to stem intraday currency volatility rather than a level specific signal. Confidence in general continued to remain thin with participants cautious as to next round of weakness in economic data and / or further adverse developments with respect to the European debt situation.

Domestic markets took most of their cues from global developments. While the massive risk aversion globally took the US 10 year yield towards 1.72 %, our own 10 year government bond headed north towards 8.45% after opening for the month at around 8.30% mark as looming concerns over fiscal slippage continue to haunt the markets.

System liquidity remained worsened beyond RBI's +/- 1% NDTL comfort zone owing to advance tax outflows and is likely to get worst next month owing to leakage on account of currency with public as we enter festive season for most part of the month. Government spending continued to be robust with the government running over draft with the RBI for most of the month except for a week post advance tax collections.

Going Forward

The biggest domestic trigger will be the RBI's quarterly policy review on 25th October coupled with the second half borrowing calendar which shall determine the course of interest rates for rest of the year. Given that the last rate hike of 25 bps was in line with market expectations, that it has been almost fully passed through by banks via lending rate hikes, and that the global environment has deteriorated visibly over the last month; sections of the market are hoping that the RBI will go on pause. Consensus expectation is, however, divided equally between one more 25 bps hike and a pause.

System liquidity deteriorated towards advance tax payments mid-September and regained the current range towards end of the month as tax collections got spent, October can be a relatively tighter month on account of higher leakage on account of currency with public as India celebrates 2 big festivals viz Dusshera & Diwali.

Bank CD activity picked up on refinancing requirements, however next month looks pretty stable from the issuance side as credit to deposit ratios are not so encouraging.

Equity Markets	Index	% Change YTD	% Change MTD	P/E
Nifty	4,943.25	-19.42%	-1.15%	13.25
Sensex	16,453.76	-19.77%	-1.34%	13.36
Dow Jones	10,913.38	-5.74%	-6.03%	10.78
Shanghai	2,359.22	-15.98%	-8.11%	10.87
Nikkie	8,700.29	-14.94%	-2.85%	13.61
Hang Seng	17,592.41	-23.63%	-14.33%	8.65
FTSE	5,128.48	-13.08%	-4.93%	8.59
MSCI E.M.	880.43	-23.53%	-14.78%	9.22
MSCI D.M.	1,104.06	-13.75%	-8.85%	10.64
MSCI (India) (USD)	643.52	-20.68%	-0.66%	13.51

Currency & Commodities	Last Price	% Change YTD	% Change MTD
USD / INR	48.97	-9.55%	-6.25%
Dollar Index	78.55	0.60%	-5.99%
Gold	1,623.97	14.30%	-11.05%
Crude Oil			
WTI (NYMEX)	79.20	-13.33%	-10.91%
Brent Crude	102.76	8.45%	-9.88%

India Macro Analysis	Latest
GDP	7.70
IIP	3.30
Inflation (WPI Monthly)	9.78
Inflation (CPI Monthly)	8.43
Commodity (CRB Index)	503.56

Flows	USD Mn
FII (USD mln)	
YTD	(213.29)
MTD	(267.25)
*DII (USD mln)	
YTD	1,152.46
MTD	(149.19)

*Domestic Mutual Funds

Source: Bloomberg



FUND FEATURES

Nature: Equity

Average AUM (Jul-Sep): ₹400.15 Crores

Inception Date: 9 June 2006

Fund Manager: Mr. Kenneth Andrade (Since Inception)

About the Fund: IDFC Equity Fund is positioned to mirror the broad sector weightages of the Nifty Index with active stock selection within the sector. The fund will ensure minimum deviation from the sector, and within those sectors the stocks will be actively picked by the fund manager.

Current Strategy: The fund is benchmarked to Nifty, mapping its sectors weightages with active stock selection within the sector.

Other Parameter:

Beta (BSE 200)	0.86
R Square (BSE 200)	0.89
Beta (Nifty)	0.91
R Square (Nifty)	0.93
Standard deviation	4.61%
Sharpe Ratio	-1.61
Portfolio Turnover Ratio	2.90 Times

Asset allocation:

Equity	89.30
Debt	21.72
Cash	-11.02
Derivatives	-

Benchmark : S&P CNX Nifty

(IDFC - EF) An Open Ended Equity Fund

Portfolio :

Name	Market Value in Lac(₹)	% of NAV
Mahindra & Mahindra Ltd	1005.94	2.69
Bajaj Auto Ltd	583.66	1.56
Tata Motors Ltd	546.18	1.46
Hero Motocorp Ltd	485.44	1.30
Auto Total	2621.21	7.01
ICICI Bank Ltd	2188.50	5.86
HDFC Bank Ltd	2104.43	5.63
State Bank of India	1433.29	3.84
Axis Bank Ltd	611.34	1.64
Kotak Mahindra Bank Ltd	459.70	1.23
Banks Total	6797.25	18.19
ACC Ltd	604.20	1.62
Cement Total	604.20	1.62
Larsen & Toubro Ltd	1357.60	3.63
Construction Project Total	1357.60	3.63
ITC Ltd	1980.00	5.30
Hindustan Unilever Ltd	1021.80	2.73
Consumer Non Durables Total	3001.80	8.03
Jindal Steel & Power Ltd	506.00	1.35
Tata Steel Ltd	415.35	1.11
Ferrous Metals Total	921.35	2.47
HDFC Ltd	1922.70	5.15
Finance Total	1922.70	5.15
GAIL (India) Ltd	615.83	1.65
Gas Total	615.83	1.65
Siemens Ltd	628.31	1.68
Industrial Capital Goods Total	628.31	1.68
Sterlite Industries Ltd	397.95	1.06
Non - Ferrous Metals Total	397.95	1.06
Oil & Natural Gas Corporation Ltd	931.35	2.49
Oil Total	931.35	2.49
Reliance Industries Ltd	3233.40	8.65

Name	Market Value in Lac(₹)	% of NAV
Petroleum Products Total	3233.40	8.65
Dr. Reddy's Laboratories Ltd	741.58	1.98
Sun Pharmaceutical Industries Ltd	693.75	1.86
Pharmaceuticals Total	1435.33	3.84
Power Grid Corporation Ltd	590.70	1.58
NTPC Ltd	502.95	1.35
Power Total	1093.65	2.93
Infosys Ltd	2279.75	6.10
Tata Consultancy Services Ltd	1763.41	4.72
HCL Technologies Ltd	511.44	1.37
Software Total	4554.59	12.19
Bharti Airtel Ltd	1228.50	3.29
Telecom - Services Total	1228.50	3.29
Other Equity Total	2026.02	5.42
Commercial Paper Total	7386.64	19.77*
Call / Reverse Repo/ CBLO Total	730.00	1.95*
Net Current Asset	-4118.56	-11.02*
Grand Total	37369.12	100.00
DLF Ltd	110.34	0.30
Nifty Index	3947.44	10.56
Punjab National Bank	46.91	0.13
Equity Futures Total	4104.69	10.98

*Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

NAV (₹) :

Plan	Option	NAV
Plan A	Growth	14.1741
Plan A	Dividend	10.7028
Plan B	Growth	11.6923
Plan B	Dividend	9.7808

Plan A Growth Option (NAV as on Sep 30, 2011 ₹ per Unit) 14.1741

Period	NAV per Unit (₹)	Scheme Returns ^	Benchmark Returns #	Alternate Benchmark Returns ##	Current Value of Standard Investment of ₹10,000 (in ₹)		
					Scheme ^	Benchmark#	Alternate Benchmark##
Jun 09, 2006 (Since Inception)	10.0000	6.79%	10.80%	10.22%	14,174	17,246	16,772
Sep 30, 2010 To Sep 30, 2011	17.1193	-17.20%	-18.02%	-18.01%			
Sep 30, 2009 To Sep 30, 2010	14.4942	18.11%	18.61%	17.18%			
Sep 30, 2008 To Sep 30, 2009	11.3581	27.61%	29.65%	33.17%			

*Greater than 1 year returns are Compounded Annualised Returns. ^ Past performance may or may not be sustained in future

CNX Nifty,

BSE Sensex



FUND FEATURES

Nature: Equity

Average AUM (Jul-Sep): ₹384.50 Crores

Inception Date: 16 March 2006

Fund Manager: Mr. Tridib Pathak (Since April 26, 2010)

About the fund: Imperial Equity Fund is a diversified large cap biased fund offering an attractive investment solution as it focuses on well managed growth companies that are available at reasonable value with proven track records and strong brands. The portfolio construction has revolved around selecting well established and capital efficient companies, predominantly the top 75-80 companies.

Current Strategy: We continue being invested in sectors and more importantly stocks which have better visibility of growth, cash flows and capital efficiency. This strategy should continue to allow us to take advantage of markets without timing the market direction. Our stock selection is geared around companies with earnings growth visibility of over two years, companies with free cash flows and not dependent on capital raising in the current high interest rate scenario and lastly companies having a sustainable ROE. As of now, with around 32 stocks in the portfolio, close to 70% exposure is towards Nifty stocks.

Other Parameter:

Beta	0.88
R Square	0.94
Standard deviation	7.66%
Sharpe Ratio	-0.85
Portfolio Turnover Ratio	1.10 Times

Asset allocation:

Equity	91.96
Debt	2.26
Cash	5.79
Derivatives	-

Benchmark: S&P CNX Nifty

(IDFC - IEF) An Open Ended Equity Fund

Portfolio :

Name	Market Value in Lac(₹)	% of NAV
Mahindra & Mahindra Ltd	1512.93	4.32
Bajaj Auto Ltd	1359.76	3.89
Hero Motocorp Ltd	1186.20	3.39
Auto Total	4058.89	11.60
ICICI Bank Ltd (Futures)	1179.09	3.37
HDFC Bank Ltd	1550.26	4.43
Bank of Baroda	1343.16	3.84
Axis Bank Ltd	1096.94	3.14
ICICI Bank Ltd	584.24	1.67
Punjab National Bank	457.44	1.31
Jammu & Kashmir Bank Ltd	441.27	1.26
Banks Total	6652.40	19.02
Whirlpool of India Ltd	384.04	1.10
Consumer Durables Total	384.04	1.10
Titan Industries Ltd	1299.63	3.72
ITC Ltd	887.59	2.54
Consumer Non Durables Total	2187.22	6.25
Jindal Steel & Power Ltd	1079.05	3.08
Ferrous Metals Total	1079.05	3.08
Bharat Heavy Electricals Ltd	1318.80	3.77
Industrial Capital Goods Total	1318.80	3.77
Zee Entertainment Enterprises Ltd	1052.07	3.01
Media & Entertainment Total	1052.07	3.01
Coal India Ltd	1606.57	4.59
Minerals/Mining Total	1606.57	4.59
Sterlite Industries Ltd	1049.44	3.00
Non - Ferrous Metals Total	1049.44	3.00
Oil & Natural Gas Corporation Ltd	1121.50	3.21
Oil India Ltd	760.48	2.17
Oil Total	1881.98	5.38
Reliance Industries Ltd (Futures)	319.48	0.91
Reliance Industries Ltd	1252.37	3.58
Indian Oil Corporation Ltd	835.47	2.39
Petroleum Products Total	2407.32	6.88

Name	Market Value in Lac(₹)	% of NAV
Dr. Reddy's Laboratories Ltd	1337.80	3.82
Cipla Ltd	760.67	2.17
Pfizer Ltd	694.52	1.99
Torrent Pharmaceuticals Ltd	594.97	1.70
Pharmaceuticals Total	3387.97	9.68
Infosys Ltd	2149.34	6.14
Tata Consultancy Services Ltd	1268.72	3.63
Wipro Ltd	836.66	2.39
HCL Technologies Ltd	824.32	2.36
Software Total	5079.05	14.52
Bharti Airtel Ltd	1522.21	4.35
Telecom - Services Total	1522.21	4.35
Call / Reverse Repo/ CBLO Total	790.00	2.26*
Net Current Asset	525.64	1.50*
Grand Total	34982.62	100.00

*Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

NAV (₹) :

Plan	Option	NAV
Plan A	Growth	17.6509
Plan A	Dividend	12.7767
Plan B	Growth	15.2117
Plan B	Dividend	12.2258

Rating & Ranking



Past performance is no guarantee of future results.
For Methodology of Ranking Please refer Page No. 29.

Plan A Growth Option (NAV as on Sep 30, 2011 ₹ per Unit) 17.6509

Period	NAV per Unit (₹)	Scheme Returns ^	Benchmark Returns #	Alternate Benchmark Returns ##	Current Value of Standard Investment of ₹10,000 (in₹)		
					Scheme ^	Benchmark#	Alternate Benchmark##
Mar 16, 2006 (Since Inception)	10.0000	10.79%	8.00%	7.75%	17,651	15,320	15,125
Sep 30, 2010 To Sep 30, 2011	20.5516	-14.11%	-18.02%	-18.01%			
Sep 30, 2009 To Sep 30, 2010	17.4686	17.65%	18.61%	17.18%		NA	
Sep 30, 2008 To Sep 30, 2009	12.9269	35.13%	29.65%	33.17%			

*Greater than 1 year returns are Compounded Annualised Returns. ^ Past performance may or may not be sustained in future
CNX Nifty,
BSE Sensex



FUND FEATURES

Nature: Equity

Average AUM (Jul-Sep): ₹1,131.36 Crores

Inception Date: 7 March 2008

Fund Manager: Mr. Kenneth Andrade (Since Inception)

About the fund: IDFC SME actively builds a portfolio of companies with proven business model and little environmental risk. It is investing in relatively medium sized businesses which would eventually end up either transitioning into business leaders or operate in environments that are small but rapidly transitioning into core industries. At points in time when environments are stressed, rather than tier down to smaller companies we prefer to buy the leaders in the space and then tier down once we have a confirmation that the business cycle has stabilized. This reduces the volatility of the portfolio and at times enhances the return profile.

The focus is on identifying structural changes in the environment and align companies based on how their valuations stack up within their respective industries. The portfolio is built up of companies that are market leaders and are consolidators in their space. Companies that are cash positive and not just EPS positive. Companies that are financially solvent preferably debt free and are in a position to deploy cash when asset prices are low.

Current Strategy: The portfolio is currently weighed on business with a loyal consumer franchise. This is a part of the market we tend to believe is the least stressed in an environment which is challenging for growth. Most of the business in the portfolio are tend to dominant the space they operate in and have a growth rate higher than their peers in the business. Some of them are consolidating a stressed industrial environment while many of the above are investing into higher capacities to anticipate future growth. None of these businesses are in any tearing need for external capital.

Other Parameter:

Beta	0.71
R Square	0.89
Standard deviation	4.00%
Sharpe Ratio	-1.37
Portfolio Turnover Ratio	1.59 Times

Asset allocation:

Equity	94.80
Debt	5.03
Cash	0.18
Derivatives	-

Benchmark: CNX Midcap

NAV (₹) :

Plan	NAV
Growth	17.6487
Dividend	13.1470

Rating & Ranking



Past performance is no guarantee of future results.
For Methodology of Ranking Please refer Page No. 29.

(IDFC - SMEF) An Open Ended Equity Fund

Portfolio :

Name	Market Value in Lac(₹)	% of NAV
Bajaj Auto Ltd	3033.99	2.70
Eicher Motors Ltd	2684.03	2.39
Auto Total	5718.03	5.09
Apollo Tyres Ltd	2928.25	2.61
Amara Raja Batteries Ltd	1213.12	1.08
Auto Ancillaries Total	4141.37	3.69
Union Bank of India	2881.79	2.57
Banks Total	2881.79	2.57
Basf India Ltd	1425.63	1.27
Chemicals Total	1425.63	1.27
Phoenix Mills Ltd	2473.23	2.20
Construction Total	2473.23	2.20
VST Industries Ltd	5024.31	4.48
Nestle India Ltd	4913.39	4.38
Piramal Glass Ltd	3132.50	2.79
Emami Ltd	1551.75	1.38
Consumer Non Durables Total	14621.95	13.03
Jindal Steel & Power Ltd	1869.16	1.67
Ferrous Metals Total	1869.16	1.67
Gujarat State Fertilizers & Chemicals Ltd	1874.82	1.67
Fertilisers Total	1874.82	1.67
M&M Financial Services Ltd	5437.16	4.84
Power Finance Corporation Ltd	3048.70	2.72
ICRA Ltd	2753.61	2.45
Bajaj Finance Ltd	2690.96	2.40
Finance Total	13930.43	12.41
Gujarat Gas Co Ltd	1289.64	1.15
Gas Total	1289.64	1.15
ABB Ltd	2772.80	2.47
Suzlon Energy Ltd	2551.50	2.27
Honeywell Automation India Ltd	1178.32	1.05

Name	Market Value in Lac(₹)	% of NAV
Industrial Capital Goods Total	6502.62	5.79
Eros International Media Ltd	4102.95	3.66
Media & Entertainment Total	4102.95	3.66
Rallis India Ltd	3544.45	3.16
Pesticides Total	3544.45	3.16
Castrol India Ltd	4193.47	3.74
Petroleum Products Total	4193.47	3.74
Novartis India Ltd	1849.60	1.65
Pharmaceuticals Total	1849.60	1.65
Ksk Energy Ventures Ltd	1238.90	1.10
Power Total	1238.90	1.10
Hexaware Technologies Ltd	4425.50	3.94
Eclerx Services Ltd	2628.20	2.34
Software Total	7053.70	6.28
Idea Cellular Ltd	4102.53	3.65
Tulip Telecom Ltd	3495.27	3.11
Telecom - Services Total	7597.79	6.77
Vardhman Textiles Ltd	4033.38	3.59
Rswm Ltd	1231.05	1.10
Textiles - Cotton Total	5264.43	4.69
Mundra Port & Special Eco Zone Ltd	2750.71	2.45
Transportation	2750.71	2.45
Other Equity Total	12090.55	10.77
Commercial Paper Total	4924.43	4.39*
Call / Reverse Repo/ Cblo Total	717.75	0.64*
Net Current Asset	197.51	0.18*
Grand Total	112254.90	100.00
Jindal Steel & Power Ltd	-252.95	-0.23
Equity Futures Total	-252.95	-0.23

*Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

Plan A Growth Option (NAV as on Sep 30, 2011 ₹ per Unit) 17.6487

Period	NAV per Unit (₹)	Scheme Returns ^	Benchmark Returns #	Alternate Benchmark Returns ##	Current Value of Standard Investment of ₹10,000 (in₹)		
					Scheme ^	Benchmark#	Alternate Benchmark##
Mar 07, 2008 (Since Inception)	10.0000	17.26%	2.48%	1.00%	17,649	10,912	10,360
Sep 30, 2010 To Sep 30, 2011	19.7271	-10.54%	-22.59%	-18.02%			
Sep 30, 2009 To Sep 30, 2010	13.7033	43.96%	36.51%	18.61%		NA	
Sep 30, 2008 To Sep 30, 2009	8.2498	66.10%	37.27%	29.65%			

*Greater than 1 year returns are Compounded Annualised Returns. ^ Past performance may or may not be sustained in future
CNX Midcap,
CNX Nifty



FUND FEATURES

Nature: Equity

Average AUM (Jul-Sep): ₹89.90 Crores

Inception Date: 8 March 2011

Fund Manager: Mr. Kenneth Andrade (Since Inception)

About the fund: Our infrastructure fund, that invests across the infrastructure value chain with exclusions like Banking, Autos, IT, Pharma and FMCG, which differentiates the fund and makes it a core infrastructure fund. It is an active diversified portfolio of predominant companies that are participating in and benefitting from the Indian Infrastructure and infrastructural related activities.

Current Strategy: The IDFC Infrastructure Fund has constructed a portfolio to monetize the existing infrastructure opportunity in India. We believe that the Infrastructure space is in a consolidation mode and thus throws out large investment ideas that would be the frontrunners in the business in decades to come. In this we buy the companies which are preferably the largest in their space.

Other Parameter:

Beta	0.74
R Square	0.91
Standard deviation	2.49%
Portfolio Turnover Ratio	1.21 Times

Asset allocation:

Equity	93.31
Debt	7.04
Cash	-0.35
Derivatives	-

Benchmark: BSE 200

(IDFC - IF) An Open Ended Equity Fund

Portfolio :

Name	Market Value in Lac(₹)	% of NAV
Ambuja Cements Ltd	335.03	3.87
Cement Total	335.03	3.87
IRB Infrastructure Developers Ltd	369.24	4.26
Ahluwalia Contracts India Ltd	143.85	1.66
Phoenix Mills Ltd	86.75	1.00
Construction Total	599.84	6.92
Larsen & Toubro Ltd	271.52	3.13
Construction Project Total	271.52	3.13
Jindal Steel & Power Ltd	244.65	2.82
Ferrous Metals Total	244.65	2.82
Gujarat State Petronet Ltd	395.81	4.57
GAIL (India) Ltd	332.55	3.84
Gujarat Gas Co Ltd	323.29	3.73
Petronet LNG Ltd	319.80	3.69
Indraprastha Gas Ltd	297.75	3.44
Gas Total	1669.19	19.27
Alstom Projects India Ltd	328.37	3.79
Siemens Ltd	258.23	2.98
Industrial Capital Goods Total	586.60	6.77
ABG Infralogistics Ltd	347.51	4.01
Miscellaneous Total	347.51	4.01
Oil India Ltd	242.88	2.80
Oil Total	242.88	2.80

Name	Market Value in Lac(₹)	% of NAV
Power Grid Corporation Ltd	576.92	6.66
NTPC Ltd	502.95	5.81
Torrent Power Ltd	313.21	3.62
PTC India Ltd	170.38	1.97
Power Total	1563.45	18.05
Bharti Airtel Ltd	725.76	8.38
Idea Cellular Ltd	371.35	4.29
Tulip Telecom Ltd	199.06	2.30
Telecom - Services Total	1296.17	14.96
Mundra Port & Special Eco Zone Ltd	460.18	5.31
Gateway Distriparks Ltd	235.27	2.72
IL&FS Transportation Networks Ltd	224.51	2.59
Transportation Total	919.96	10.62
Other Equity Total	7.25	0.08
Call / Reverse Repo/ CBLO Total	610.00	7.04
Net Current Asset	-30.53	-0.35
Grand Total	8663.51	100.00

NAV (₹) :

Plan	NAV
Growth	9.2734
Dividend	9.2750



FUND FEATURES

Nature: Equity

Average AUM (Jul-Sep): ₹2,388.17 Crores

Inception Date: 28 September 2005

Fund Manager: Mr. Kenneth Andrade (Since June 2006)

About the fund: The scheme portfolio would seek to acquire, businesses with good long term potential, which are available at reasonable valuation. Such securities would be identified through disciplined fundamental research keeping in view medium to long term trends in the business environment. The Scheme shall endeavor to accumulate long term investor wealth by opening subscriptions to units during periods when stocks are available at reasonable valuations. By doing so, the fund managers would endeavor to prevent short term money from flowing into the fund which can prove detrimental to the interest of long term investors.

Current Strategy: The portfolio has attempted to identify emerging themes & segment leaders which have a strong correlation to the growth of the economy. The fund is invested close to 90% with the balance in cash. The investment process & the diversification have not undergone any radical shift. The focus remains on buying into emerging business & taking a call on the entrepreneur /organization to ride through successfully the growth curve of the business cycle.

Other Parameter:

Beta	0.89
R Square	0.86
Standard deviation	8.68%
Sharpe Ratio	-0.57
Portfolio Turnover Ratio	2.55 Times

Asset allocation:

Equity	76.86
Debt	21.11
Cash	2.03
Derivatives	-

Benchmark : BSE 500



Rating & Ranking



Past performance is no guarantee of future results.
For Methodology of Ranking Please refer Page No. 29.

(IDFC - PEF) An Open Ended Equity Fund

Portfolio :

Name	Market Value in Lac(₹)	% of NAV
Motherson Sumi Systems Ltd	4240.80	1.76
Bosch Ltd	2473.98	1.02
Auto Ancillaries Total	6714.78	2.78
Kotak Mahindra Bank Ltd	7125.35	2.95
Banks Total	7125.35	2.95
ACC Ltd	4613.91	1.91
Ambuja Cements Ltd	2456.85	1.02
Cement Total	7070.76	2.93
IRB Infrastructure Developers Ltd	6985.67	2.89
Construction Total	6985.67	2.89
Asian Paints Ltd	12440.75	5.15
Glaxosmithkline Consumer HC Ltd	10129.92	4.20
Bata India Ltd	8928.56	3.70
Kaveri Seed Company Ltd	4894.50	2.03
United Spirits Ltd	3183.00	1.32
P&G Hygiene & Health Care Ltd	2857.80	1.18
Jyothy Laboratories Ltd	2577.79	1.07
Consumer Non Durables Total	45012.32	18.65
Coromandel International Ltd	10822.22	4.48
Fertilisers Total	10822.22	4.48
Shriram Transport Finance Co Ltd	7042.60	2.92
Muthoot Finance Ltd	4456.96	1.85
Finance Total	11499.56	4.76
Gujarat State Petronet Ltd	10132.94	4.20
Petronet Lng Ltd	2567.02	1.06
Gas Total	12699.96	5.26
Siemens Ltd	6378.48	2.64
Industrial Capital Goods Total	6378.48	2.64
Cummins India Ltd	2938.70	1.22
Fag Bearings India Ltd	2889.89	1.20
Industrial Products Total	5828.59	2.41

Name	Market Value in Lac(₹)	% of NAV
Zee Entertainment Enterprises Ltd	4907.71	2.03
Media & Entertainment Total	4907.71	2.03
Torrent Power Ltd	5856.66	2.43
PTC India Ltd	2736.01	1.13
Power Total	8592.67	3.56
Page Industries Ltd	12551.26	5.20
Arvind Ltd	8335.33	3.45
Textile Products Total	20886.58	8.65
Redington India Ltd	5284.26	2.19
Trading Total	5284.26	2.19
Blue Dart Express Ltd	7656.37	3.17
Cox and Kings Ltd	4657.01	1.93
Transportation	12313.38	5.10
Other Equity Total	13442.72	5.57
Certificate of Deposit Total	2356.99	0.98*
Corporate Bond Total	9548.85	3.96*
Commercial Paper Total	29595.30	12.26*
Floating Rate Note Total	7947.24	3.29*
Call / Reverse Repo/ CBLO Total	1508.18	0.62*
Net Current Asset	4895.88	2.03*
Grand Total	241417.45	100.00
Nifty Index	19737.20	8.18
Equity Futures Total	19737.20	8.18

*Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

NAV (₹) :

Plan	Option	NAV
Plan A	Growth	31.9739
Plan A	Dividend	23.4227
Plan B	Growth	23.5788
Plan B	Dividend	19.3463

Plan A Growth Option (NAV as on Sep 30, 2011 ₹ per Unit) 31.9739

Period	NAV per Unit (₹)	Scheme Returns ^	Benchmark Returns #	Alternate Benchmark Returns ##	Current Value of Standard Investment of ₹10,000 (in₹)		
					Scheme ^	Benchmark#	Alternate Benchmark##
Sep 28, 2005 (Since Inception)	10.0000	21.34%	10.40%	11.30%	31,974	18,120	19,027
Sep 30, 2010 To Sep 30, 2011	34.9637	-8.55%	-20.02%	-18.02%			
Sep 30, 2009 To Sep 30, 2010	23.8363	46.68%	21.85%	18.61%		NA	
Sep 30, 2008 To Sep 30, 2009	16.7273	42.50%	33.80%	29.65%			

*Greater than 1 year returns are Compounded Annualised Returns. ^ Past performance may or may not be sustained in future
BSE 500
CNX Nifty



FUND FEATURES

Nature: Equity

Average AUM (Jul-Sep): ₹25.70 Crores

Inception Date: 11 March 2009

Fund Manager: Mr. Neelotpal Sahai. (Since Dec 23, 2010)

About the fund: Our diversified equity fund, it aims to capitalize on the growth potential of the Indian economy. The fund maps to India's Gross Domestic Product (GDP) and endeavors to capture the growth contained within the structural transformation of India's Economy, from a pre-dominantly agrarian economy (38.6% in 1980) to a rapidly developing economy with a growing share of Industry and Services. As the name goes, IDFC India GDP fund endeavors to invest in the sectors representing the three components of India's GDP growth namely Service, Industry & Agriculture in the order of their percentage contribution to the GDP. The fund builds a portfolio, predominantly, of companies with proven business models which would have handled fluctuating macro conditions in the past and would have emerged from the cycle stronger.

Current Strategy: The fund is benchmarked to the components of India's GDP in the proportion of the contribution of each component to GDP growth. The fund is invested mainly in the services sector, followed by industrials and then agriculture. The strategy revolves around companies that would have a higher growth rate and gained market share over a business cycle. Currently the fund is a well diversified portfolio of 30 stocks, the split across the GDP components is 75% Services, 18.5% Industries and 6.5% Agriculture.

Other Parameter:

Beta	0.54
R Square	0.74
Standard deviation	5.24%
Sharpe Ratio	-1.13
Portfolio Turnover Ratio	1.10 Times

Asset allocation:

Equity	97.29
Debt	2.41
Cash	0.29
Derivatives	-

Benchmark : BSE 500

(IDFC - IGGF) An Open Ended Equity Fund

Portfolio :

Name	Market Value in Lac(₹)	% of NAV
ICICI Bank Ltd	140.06	5.63
State Bank of India	133.77	5.38
Bank of Baroda	121.97	4.90
Axis Bank Ltd	101.89	4.10
Punjab National Bank	71.48	2.87
Oriental Bank of Commerce	58.43	2.35
Banks Total	627.60	25.24
DLF Ltd	54.73	2.20
Construction Total	54.73	2.20
Hitachi Home & Life Solutions (India) Ltd	79.23	3.19
Consumer Durables Total	79.23	3.19
Godrej Consumer Products Ltd	60.08	2.42
Britannia Industries Ltd	51.68	2.08
Consumer Non Durables Total	111.75	4.49
Jindal Steel & Power Ltd	75.90	3.05
Ferrous Metals Total	75.90	3.05
Gujarat State Fertilizers & Chemicals Ltd	44.22	1.78
Fertilisers Total	44.22	1.78
Power Finance Corporation Ltd	105.00	4.22
Finance Total	105.00	4.22
GAIL (India) Ltd	61.58	2.48
Gas Total	61.58	2.48
Eros International Media Ltd	96.54	3.88
Media & Entertainment Total	96.54	3.88
Oil & Natural Gas Corporation Ltd	66.53	2.68
Oil Total	66.53	2.68
Rallis India Ltd	43.29	1.74
Pesticides Total	43.29	1.74
Reliance Industries Ltd	129.34	5.20
Petroleum Products Total	129.34	5.20

Name	Market Value in Lac(₹)	% of NAV
Lupin Ltd	71.15	2.86
Cadila Healthcare Ltd	56.93	2.29
Pharmaceuticals Total	128.08	5.15
Power Grid Corporation Ltd	49.23	1.98
Power Total	49.23	1.98
Infosys Ltd	126.65	5.09
Tata Consultancy Services Ltd	119.29	4.80
HCL Technologies Ltd	81.83	3.29
Software Total	327.77	13.18
Bharti Airtel Ltd	94.50	3.80
Idea Cellular Ltd	49.25	1.98
Telecom - Services Total	143.75	5.78
Arvind Ltd	98.45	3.96
Textile Products Total	98.45	3.96
Vardhman Textiles Ltd	57.66	2.32
Textiles - Cotton Total	57.66	2.32
Cox And Kings Ltd	63.90	2.57
Transportation Total	63.90	2.57
Other Equity Total	54.97	2.21
Call / Reverse Repo/ CBLO Total	60.00	2.41
Net Current Asset	7.30	0.29
Grand Total	2486.80	100.00

NAV (₹) :

Growth	15.6850
Dividend	12.1088

Plan A Growth Option (NAV as on Sep 30, 2011 ₹ per Unit) 15.685

Period	NAV per Unit (₹)	Scheme Returns ^	Scheme Benchmark Returns #	Alternate Benchmark Returns ##
Sep 30, 2010 To Sep 30, 2011	17.8458	-12.11%	-20.02%	-18.02%
Sep 30, 2009 To Sep 30, 2010	14.7503	20.99%	21.85%	18.61%

^ Past performance may or may not be sustained in future

BSE 500

CNX Nifty



FUND FEATURES

Nature: Equity

Average AUM (Jul-Sep): ₹30.06 Crores

Inception Date: 3 October 2008

Fund Manager: Mr. Kenneth Andrade (Since Inception)

About the fund: The fund lays concentrated bets on a sector, the remaining portfolio is a diversified portfolio, which will run a more passive strategy. The investment objective of the fund shall be achieved by investing up to fifty percent of the assets of the scheme in a chosen sector (sector specific exposure) while the balance amount may be invested in companies across market capitalizations and across sectors (diversified exposure).

Current Strategy: The Fund is allocating 50% of its investable portfolio in one sector and the remaining portfolio is diversified across the sectors minus the former sector.

Other Parameter:

Beta	0.87
R Square	0.95
Standard deviation	6.78%
Sharpe Ratio	-1.17
Portfolio Turnover Ratio	1.35 Times

Asset allocation:

Equity	95.54
Debt	0.38
Cash	4.18
Derivatives	-

Benchmark : S&P CNX Nifty

(IDFC - SS (50-50)-EF) An Open Ended Equity Fund

Portfolio :

Name	Market Value in Lac(₹)	% of NAV
Sector - Banking & Finance Total	1,266.75	47.92
HDFC Bank Ltd	233.95	8.85
ICICI Bank Ltd	209.43	7.92
Kotak Mahindra Bank Ltd	175.43	6.64
Punjab National Bank	164.06	6.21
State Bank of India	155.23	5.87
Bank of Baroda	145.38	5.50
HDFC Ltd	183.27	6.93
Finance Total	1266.75	47.92
Diversified Total	1,256.17	47.52
Mahindra & Mahindra Ltd	42.11	1.59
Tata Motors Ltd	31.21	1.18
Automobile Total	73.32	2.77
Larsen & Toubro Ltd	86.15	3.26
Construction Total	86.15	3.26
ITC Ltd	124.28	4.70
Hindustan Unilever Ltd	42.07	1.59
Consumer Goods Total	166.35	6.29
Tata Steel Ltd	30.38	1.15
Metals Total	30.38	1.15
Bharat Heavy Electricals Ltd	30.84	1.17
Industrial Manufacturing Total	30.84	1.17

Name	Market Value in Lac(₹)	% of NAV
Oil & Natural Gas Corporation Ltd	42.75	1.62
Reliance Industries Ltd	162.15	6.13
Energy Total	204.89	7.75
Tata Consultancy Services Ltd	101.06	3.82
HCL Technologies Ltd	70.73	2.68
Infosys Ltd	46.86	1.77
Information Technology Total	218.65	8.27
Bharti Airtel Ltd	55.00	2.08
Telecom Total	55.00	2.08
Other Equity Total	390.57	14.77
Call / Reverse Repo/ CBLO Total	10.00	0.38
Net Current Asset	110.59	4.18
Grand Total	2643.51	100.00

NAV (₹) :

Plan	Option	NAV
Plan A	Growth	12.7310
Plan A	Dividend	12.5958
Plan B	Growth	13.9478
Plan B	Dividend	13.9569

Plan A Growth Option (NAV as on Sep 30, 2011 ₹ per Unit) 12.731

Period	NAV per Unit (₹)	Scheme Returns ^	Scheme Benchmark Returns #	Alternate Benchmark Returns ##
Sep 30, 2010 To Sep 30, 2011	15.7119	-18.97%	-18.02%	-18.01%
Sep 30, 2009 To Sep 30, 2010	13.1508	19.47%	18.61%	17.18%

^ Past performance may or may not be sustained in future

CNX Nifty

BSE Sensex



FUND FEATURES

Nature: Equity

Average AUM (Jul-Sep): ₹10.92 Crores

Inception Date: 30 April 2010

Fund Manager: Ms. Punam Sharma (Since October 3, 2011)

About the fund: The Scheme will be managed passively with investments in stocks in a proportion that it is as close as possible to the weightages of these stocks in the S&P CNX Nifty Index. The investment strategy would revolve around reducing the tracking error to the least possible through rebalancing of the portfolio, taking into account the change in weights of stocks in the index as well as the incremental collections/redemptions from the Scheme.

Other Parameter:

Beta	1.01
R Square	0.99
Standard deviation	5.65%
Sharpe Ratio	-1.29
Portfolio Turnover Ratio	1.39 Times

Asset allocation:

Equity	97.95
Debt	1.26
Cash	0.79
Derivatives	-

Benchmark: S&P CNX Nifty

(IDFC - NF) An Open Ended Index Linked Equity Scheme

Portfolio :

Name	Market Value in Lac(₹)	% of NAV
Reliance Industries Ltd	71.53	9.00
Infosys Ltd	64.04	8.05
ITC Ltd	55.01	6.92
ICICI Bank Ltd	52.93	6.66
HDFC Bank Ltd	43.75	5.50
HDFC Ltd	43.27	5.44
Larsen & Toubro Ltd	38.07	4.79
Tata Consultancy Services Ltd	27.53	3.46
State Bank of India	25.49	3.21
Bharti Airtel Ltd	23.98	3.02
Mahindra & Mahindra Ltd	19.76	2.48
Oil & Natural Gas Corporation Ltd	18.82	2.37
Hindustan Unilever Ltd	18.53	2.33
Tata Steel Ltd	14.37	1.81
Tata Motors Ltd	14.35	1.80
Axis Bank Ltd	13.63	1.71
Bharat Heavy Electricals Ltd	13.56	1.71
NTPC Ltd	11.34	1.43
Bajaj Auto Ltd	10.71	1.35
Jindal Steel & Power Ltd	10.32	1.30
Dr. Reddy's Laboratories Ltd	10.00	1.26
Hero Motocorp Ltd	9.69	1.22
GAIL (India) Ltd	9.64	1.21
Sun Pharmaceutical Industries Ltd	9.21	1.16
Wipro Ltd	8.98	1.13
Hindalco Industries Ltd	8.90	1.12
Sterilite Industries Ltd	8.54	1.07
Tata Power Co Ltd	8.38	1.05
Kotak Mahindra Bank Ltd	8.37	1.05
Grasim Industries Ltd	7.85	0.99
Cipla Ltd	7.46	0.94
Maruti Suzuki India Ltd	7.39	0.93
Power Grid Corporation Ltd	7.32	0.92

Name	Market Value in Lac(₹)	% of NAV
Ambuja Cements Ltd	6.70	0.84
Punjab National Bank	6.52	0.82
IDFC Ltd	6.41	0.81
Cairn India Ltd	6.09	0.77
Siemens Ltd	6.05	0.76
ACC Ltd	5.57	0.70
HCL Technologies Ltd	5.22	0.66
Bharat Petroleum Corporation Ltd	4.39	0.55
Jaiprakash Associates Ltd	4.36	0.55
DLF Ltd	4.15	0.52
Ranbaxy Laboratories Ltd	4.05	0.51
Sesa Goa Ltd	4.04	0.51
Steel Authority of India Ltd	3.24	0.41
Reliance Infrastructure Ltd	2.73	0.34
Reliance Communications Ltd	2.48	0.31
Reliance Power Ltd	2.21	0.28
Reliance Capital Ltd	1.86	0.23
Nifty Stock Total	778.79	97.95
Call / Reverse Repo/ CBLO Total	10.00	1.26*
Net Current Asset	6.30	0.79*
Grand Total	795.09	100.00
Nifty Index	14.80	1.86
Equity Futures Total	14.80	1.86

*Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

NAV (₹) :

Growth	9.5337
Dividend	9.5942

Plan A Growth Option (NAV as on Sep 30, 2011 ₹ per Unit) 9.5337

Period	NAV per Unit (₹)	Scheme Returns ^	Scheme Benchmark Returns #	Alternate Benchmark Returns ##
Sep 30, 2010 To Sep 30, 2011	11.4565	-16.78%	-18.02%	-18.01%

^ Past performance may or may not be sustained in future
 # CNX Nifty
 ## BSE Sensex



FUND FEATURES

Nature: Equity

Average AUM (Jul-Sep): ₹177.30 Crores

Inception Date: 9 August 2005

Fund Manager: Mr. Tridib Pathak (Since July 6, 2009)

About the fund: The portfolio is a diversified equity fund which invests across the breadth of the market. The Scheme seeks to achieve outperformance through sector rotation, theme selection, market cap bias and bottom up stock picking.

Current Strategy: The fund is being managed as a well-diversified portfolio, the opportunity for the fund is to capture the breadth of the market across sectors, market capitalizations, styles and themes. The fund has around 35% exposure to midcaps and has maintained higher diversification across sectors.

Other Parameter:

Beta	0.86
R Square	0.95
Standard deviation	7.83%
Sharpe Ratio	-1.06
Portfolio Turnover Ratio	1.02 Times

Asset allocation:

Equity	95.98
Debt	2.90
Cash	1.12
Derivatives	-

Benchmark : BSE 200

(IDFC - CEF) An Open Ended Equity Fund

Portfolio :

Name	Market Value in Lac(₹)	% of NAV
Mahindra & Mahindra Ltd	612.41	3.69
TVS Motor Company Ltd	542.46	3.27
Hero Motocorp Ltd	481.55	2.90
Auto Total	1636.42	9.87
Jammu & Kashmir Bank Ltd	594.83	3.59
ING Vysya Bank Ltd	592.35	3.57
Axis Bank Ltd	576.40	3.48
ICICI Bank Ltd	516.49	3.11
Bank of Baroda	259.18	1.56
ICICI Bank Ltd (Futures)	163.76	0.99
Banks Total	2703.01	16.30
Havells India Ltd	551.83	3.33
Whirlpool of India Ltd	378.32	2.28
Hitachi Home & Life Solutions (India) Ltd	209.15	1.26
Consumer Durables Total	1139.30	6.87
Titan Industries Ltd	585.06	3.53
Consumer Non Durables Total	585.06	3.53
VA Tech Wabag Ltd	296.48	1.79
Engineering Services Total	296.48	1.79
Jindal Steel & Power Ltd	416.44	2.51
Ferrous Metals Total	416.44	2.51
Bharat Heavy Electricals Ltd	478.29	2.88
Industrial Capital Goods Total	478.29	2.88
Zee Entertainment Enterprises Ltd	579.52	3.50
Media & Entertainment Total	579.52	3.50
Coal India Ltd	685.12	4.13
Minerals/Mining Total	685.12	4.13
Manappuram Finance Ltd	620.00	3.74
Miscellaneous Total	620.00	3.74
Hindustan Zinc Ltd	496.35	2.99

Name	Market Value in Lac(₹)	% of NAV
Non - Ferrous Metals Total	496.35	2.99
Oil India Ltd	464.51	2.80
Oil & Natural Gas Corporation Ltd	429.75	2.59
Oil Total	894.27	5.39
Hindustan Petroleum Corporation Ltd	525.99	3.17
Castrol India Ltd	479.85	2.89
Reliance Industries Ltd	434.08	2.62
Reliance Industries Ltd (Futures)	177.94	1.07
Petroleum Products Total	1617.86	9.76
Torrent Pharmaceuticals Ltd	459.05	2.77
Cipla Ltd	323.55	1.95
Dr. Reddy's Laboratories Ltd	194.29	1.17
Pharmaceuticals Total	976.89	5.89
Infosys Ltd	835.91	5.04
HCL Technologies Ltd	452.17	2.73
Tata Consultancy Services Ltd	328.50	1.98
Educomp Solutions Ltd	291.45	1.76
Kpit Cummins Infosystem Ltd	259.96	1.57
Software Total	2167.98	13.08
Bharti Airtel Ltd	518.62	3.13
Telecom - Services Total	518.62	3.13
Other Equity Total	444.79	2.68
Call / Reverse Repo/ CBLO Total	324.84	1.96*
Grand Total	16581.23	100.00

*Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

Plan A Growth Option (NAV as on Sep 30, 2011 ₹ per Unit) 18.1449

Period	NAV per Unit (₹)	Scheme Returns ^	Benchmark Returns #	Alternate Benchmark Returns ##	Current Value of Standard Investment of ₹10,000 (in₹)		
					Scheme ^	Benchmark#	Alternate Benchmark##
Aug 09, 2005 (Since Inception)	10.0000	10.18%	12.43%	13.11%	18,145	20,539	21,319
Sep 30, 2010 To Sep 30, 2011	22.7553	-20.26%	-19.85%	-18.02%			
Sep 30, 2009 To Sep 30, 2010	19.2203	18.39%	20.79%	18.61%		NA	
Sep 30, 2008 To Sep 30, 2009	14.8681	29.27%	34.66%	29.65%			

*Greater than 1 year returns are Compounded Annualised Returns. ^ Past performance may or may not be sustained in future

BSE 200,

CNX Nifty

NAV (₹) :

Plan	Option	NAV
Plan A	Growth	18.1449
Plan A	Dividend	11.2432
Plan B	Growth	14.4241
Plan B	Dividend	9.7603



FUND FEATURES

Nature: Equity

Average AUM (Jul-Sep): ₹128.82 Crores

Inception Date: 26 December 2008

Fund Manager: Mr. Neelotpal Sahai. (Since Sep 22, 2010)

About the fund: Our ELSS Scheme aims to generate long term capital growth from a diversified portfolio of predominantly equity and equity related securities. The Scheme will invest in well-managed growth companies that are available at reasonable value. Companies would be identified through a systematic process of forecasting earnings based on a deep understanding of the industry growth potential and interaction with company management.

Current Strategy: The focus is to invest in long term growth stocks at reasonable price. The portfolio is a diverse mix of companies across sectors and is agnostic to capitalization bias. Given the plethora of opportunities which is there in domestic economy, the fund seeks to invest in companies with strong track record of execution, high operating leverage and reasonable valuations.

Other Parameter:

Beta	0.74
R Square	0.89
Standard deviation	6.37%
Sharpe Ratio	-1.04
Portfolio Turnover Ratio	0.86 Times

Asset allocation:

Equity	96.24
Debt	5.84
Cash	-2.08
Derivatives	-

Benchmark : BSE 200

(IDFC - TA (ELSS)Fund) An Open Ended Equity Linked Saving Scheme with Lock in Period of 3 Years 30 September 2011

Portfolio :

Name	Market Value in Lac(₹)	% of NAV
ICICI Bank Ltd	700.32	5.48
Bank of Baroda	609.84	4.77
State Bank of India	525.54	4.11
Axis Bank Ltd	331.14	2.59
Punjab National Bank	285.90	2.24
United Bank of India	260.58	2.04
Banks Total	2713.32	21.22
Godrej Consumer Products Ltd	300.38	2.35
Shree Renuka Sugars Ltd	220.40	1.72
Consumer Non Durables Total	520.78	4.07
Jindal Steel & Power Ltd	404.80	3.17
Ferrous Metals Total	404.80	3.17
Power Finance Corporation Ltd	450.00	3.52
Muthoot Finance Ltd	246.15	1.93
Finance Total	696.15	5.44
GAIL (India) Ltd	410.55	3.21
Gas Total	410.55	3.21
Eros International Media Ltd	543.04	4.25
Media & Entertainment Total	543.04	4.25
Oil & Natural Gas Corporation Ltd	598.73	4.68
Oil Total	598.73	4.68
Reliance Industries Ltd	687.10	5.37
Petroleum Products Total	687.10	5.37
Lupin Ltd	474.35	3.71
Cadila Healthcare Ltd	379.50	2.97
Sun Pharmaceutical Industries Ltd	231.25	1.81
Pharmaceuticals Total	1085.10	8.49
NTPC Ltd	335.30	2.62
Power Grid Corporation Ltd	246.13	1.92
Power Total	581.43	4.55

Name	Market Value in Lac(₹)	% of NAV
Infosys Ltd	633.26	4.95
Tata Consultancy Services Ltd	518.65	4.06
HCL Technologies Ltd	409.15	3.20
Software Total	1561.06	12.21
Bharti Airtel Ltd	472.50	3.70
Idea Cellular Ltd	295.50	2.31
Telecom - Services Total	768.00	6.01
Arvind Ltd	590.70	4.62
KPR Mills Ltd	204.82	1.60
Textile Products Total	795.52	6.22
Vardhman Textiles Ltd	384.40	3.01
Textiles - Cotton Total	384.40	3.01
Cox And Kings Ltd	213.00	1.67
Transportation Total	213.00	1.67
Other Equity Total	342.57	2.68
Call / Reverse Repo/ CBLO Total	746.86	5.84
Net Current Asset	-265.82	-2.08
Grand Total	12786.58	100.00

NAV (₹) :

Plan	NAV
Growth	18.1067
Dividend	11.1671

Plan A Growth Option (NAV as on Sep 30, 2011 ₹ per Unit) 18.1067

Period	NAV per Unit (₹)	Scheme Returns ^	Scheme Benchmark Returns #	Alternate Benchmark Returns ##
Sep 30, 2010 To Sep 30, 2011	21.1705	-14.47%	-19.85%	-18.02%
Sep 30, 2009 To Sep 30, 2010	16.3911	29.16%	20.79%	18.61%

^ Past performance may or may not be sustained in future

BSE 200

CNX Nifty



FUND FEATURES

Nature: Equity & Equity Derivatives

Average AUM (Jul-Sep): ₹56.61 Crores

Inception Date: 21 December 2006

Fund Manager: Mr. Kenneth Andrade & Mr. Suyash Choudhary (Since March 25, 2011)

About the fund: The fund predominantly invests in arbitrage opportunity in the cash and the derivative segments of the equity markets and the arbitrage opportunity available within the derivative segments. The scheme seeks to capture the "cost of carry" by executing simultaneous buy (in the cash market) and sell (in the futures) trades. The balance is invested in debt and money market instruments.

Other Parameter:

Standard deviation	0.30%
Portfolio Turnover Ratio	29.92 Times

Asset allocation:

Equity	66.88
Debt	52.79
Cash	-19.68
Derivatives	-

Benchmark: Crisil Liquid Fund Index

(IDFC - AF) An Open Ended Equity Fund

Portfolio :

Name	Market Value in Lac(₹)	% of NAV	Value of Futures
Hexaware Technologies Ltd	50.10	0.78	-50.13
Apollo Tyres Ltd	97.24	1.51	-97.59
Balrampur Chini Mills Ltd	127.24	1.98	-127.65
Mphasis Ltd	13.75	0.21	-13.75
Bharat Forge Ltd	58.99	0.92	-59.07
Biocon Ltd	128.27	1.99	-128.46
Bharat Petroleum Corporation Ltd	110.13	1.71	-110.19
Cairn India Ltd	177.13	2.75	-177.97
Exide Industries Ltd	165.89	2.58	-165.57
Cipla Ltd	163.18	2.53	-163.88
Development Credit Bank Ltd	129.06	2.00	-129.35
Dena Bank	59.17	0.92	-59.32
HDFC Ltd	97.95	1.52	-98.20
Hindalco Industries Ltd	135.39	2.10	-135.39
Hindustan Petroleum Corporation Ltd	98.97	1.54	-99.05
India Cements Ltd	66.75	1.04	-66.93
IFCI Ltd	60.17	0.93	-60.47
Indusind Bank Ltd	112.77	1.75	-113.22
IVRCL Ltd	161.69	2.51	-161.92
IRB Infrastructure Developers Ltd	117.32	1.82	-117.65
Indiabulls Real Estate Ltd	73.15	1.14	-73.20
ITC Ltd	154.44	2.40	-155.10
Jindal Steel & Power Ltd	151.80	2.36	-151.77
JSW Steel Ltd	150.96	2.34	-151.01
Lanco Infratech Ltd	98.28	1.53	-98.59
Larsen & Toubro Ltd	207.03	3.21	-207.65
Orchid Chem & Pharmaceuticals Ltd	55.41	0.86	-55.51

Name	Market Value in Lac(₹)	% of NAV	Value of Futures
Oil & Natural Gas Corporation Ltd	151.68	2.35	-152.19
Pantaloon Retail (India) Ltd	181.47	2.82	-180.92
Power Finance Corporation Ltd	154.50	2.40	-154.81
Petronet LNG Ltd	137.51	2.13	-137.04
Praj Industries Ltd	28.26	0.44	-28.24
Reliance Industries Ltd	131.36	2.04	-131.43
Rolta India Ltd	124.20	1.93	-124.35
TVS Motor Company Ltd	97.52	1.51	-97.84
Sterlite Industries Ltd	106.88	1.66	-107.30
Shree Renuka Sugars Ltd	130.04	2.02	-128.50
UCO Bank	43.20	0.67	-43.20
Equities Total	4308.82	66.88	
Mutual Fund Units: Debt Total	2401.18	37.27	
Margin Fixed Deposit Total	1000.00	15.52	
Net Current Asset	-1267.69	-19.68	
Grand Total	6442.30	100.00	

NAV (₹) :

Plan	Option	NAV
Plan A	Growth	13.5718
Plan A	Dividend	11.4856
Plan B	Growth	13.8999
Plan B	Dividend	11.7135

Plan A Growth Option (NAV as on Sep 30, 2011 ₹ per Unit) 13.5718

Period	NAV per Unit (₹)	Scheme Returns ^	Benchmark Returns #	Alternate Benchmark Returns ##	Current Value of Standard Investment of ₹10,000 (in ₹)		
					Scheme ^	Benchmark #	Alternate Benchmark ##
Dec 21, 2006 (Since Inception)	10.0000	6.60%	6.72%	5.47%	13,572	13,647	12,895
Sep 30, 2010 To Sep 30, 2011	12.5139	8.45%	7.77%	-18.02%			
Sep 29, 2009 To Sep 30, 2010	12.0577	3.78%	4.06%	20.43%		NA	
Sep 30, 2008 To Sep 30, 2009	11.5064	4.73%	6.82%	29.65%			

*Greater than 1 year returns are Compounded Annualised Returns. ^ Past performance may or may not be sustained in future

CRISIL Liquid Fund Index

CNX Nifty



FUND FEATURES

Nature: Equity Derivatives

Average AUM (Jul-Sep): ₹13.35 Crores

Inception Date: 09 June 2008

Fund Manager: Mr. Kenneth Andrade & Mr. Suyash Choudhary (Since March 25, 2011)

About the fund: The fund is aimed to generate absolute returns by investing in trades in the equity and derivative markets. The trades can consist of cash futures arbitrage as well as relative value (such as pair trades and corporate event- based strategies) and derivatives strategies.

Other Parameter:

Standard deviation	0.54%
Portfolio Turnover Ratio	0.05 Times

Asset allocation:

Equity	84.83
Debt	47.60
Cash	-32.43
Derivatives	-

Benchmark: Crisil Liquid Fund Index

(IDFC - APF) An Open Ended Equity Fund

Portfolio :

Name	Market Value in Lac(₹)	% of NAV	Value of Futures
Apollo Tyres Ltd	39.78	3.71	-39.92
Balrampur Chini Mills Ltd	27.66	2.58	-27.75
Mphasis Ltd	8.59	0.80	-8.60
Biocon Ltd	30.38	2.83	-30.42
Bharat Petroleum Corporation Ltd	29.15	2.72	-29.17
Cairn India Ltd	27.25	2.54	-27.38
Chambal Fertilisers & Chemicals Ltd	37.50	3.50	-37.58
Development Credit Bank Ltd	27.90	2.60	-27.97
Dena Bank	21.80	2.03	-21.85
Hindustan Construction Co Ltd	27.60	2.57	-27.65
HDIL	25.47	2.38	-25.53
Hindalco Industries Ltd	22.35	2.08	-22.35
Tata Teleservices (Mah) Ltd	33.42	3.12	-33.52
IFCI Ltd	19.65	1.83	-19.74
Indusind Bank Ltd	36.72	3.42	-36.86
IRB Infrastructure Developers Ltd	29.33	2.74	-29.41
Jindal Steel & Power Ltd	30.36	2.83	-30.35
JSW Steel Ltd	39.96	3.73	-39.97
Lanco Infratech Ltd	28.98	2.70	-29.07
Larsen & Toubro Ltd	27.15	2.53	-27.23
Oil & Natural Gas Corporation Ltd	29.27	2.73	-29.37
Pantaloon Retail (India) Ltd	35.51	3.31	-35.40
Petronet LNG Ltd	31.98	2.98	-31.87

Name	Market Value in Lac(₹)	% of NAV	Value of Futures
Polaris Software Lab Ltd	21.21	1.98	-21.23
Reliance Industries Ltd	30.31	2.83	-30.33
Rolta India Ltd	26.50	2.47	-26.53
Sterlite Industries Ltd	27.29	2.55	-27.40
UCO Bank	24.87	2.32	-24.87
Unitech Ltd	33.54	3.13	-33.60
Equities Total	831.46	77.56	
Nirma Ltd	78.00	7.28	
Pair Trade Total	78.00	7.28	
Mutual Fund Units: Debt Total	300.15	28.00	
Corporate Bond Total	60.12	5.61	
Fixed Deposit Total	150.00	13.99	
Net Current Asset	-347.64	-32.43	
Grand Total	1072.09	100.00	

NAV (₹) :

Plan	Option	NAV
Plan A	Growth	12.1518
Plan A	Dividend	11.2139
Plan B	Growth	12.2244
Plan B	Dividend	11.3176

Plan A Growth Option (NAV as on Sep 30, 2011 ₹ per Unit) 12.1518

Period	NAV per Unit (₹)	Scheme Returns ^	Benchmark Returns #	Alternate Benchmark Returns ##	Current Value of Standard Investment of ₹10,000 (in₹)		
					Scheme ^	Benchmark #	Alternate Benchmark ##
Jun 09, 2008 (Since Inception)	10.0000	6.07%	6.39%	2.87%	12,152	12,275	10,983
Sep 30, 2010 To Sep 30, 2011	11.3575	6.99%	7.77%	-18.02%	NA		
Sep 29, 2009 To Sep 30, 2010	10.9194	4.01%	4.06%	20.43%			
Sep 30, 2008 To Sep 30, 2009	10.1495	7.53%	6.82%	29.65%			

*Greater than 1 year returns are Compounded Annualised Returns. ^ Past performance may or may not be sustained in future

CRISIL Liquid Fund Index

CNX Nifty



FUND FEATURES

Nature: Fund of Fund

Average AUM (Jul-Sep):

Conservative Plan	Moderate Plan	Aggressive Plan
₹68.97 Crores	₹178.69 Crores	₹197.96 Crores

Inception Date: 11 February 2010

Fund Manager: Ms.Punam Sharma (Since Oct3, 2011)

About the fund: IDFC Asset Allocation Fund aims to generate capital appreciation through investments in different mutual fund schemes based on a defined asset allocation model. The fund offers 3 different plans with different asset allocations linked to the targeted risk profiles for investors. Conservative plan offers the lowest risk profile followed by Moderate plan. Aggressive plan offers the highest risk profile amongst the 3 plans.

Asset allocation allows investors to improve their risk adjusted returns as different asset classes such as equity, fixed income and commodities offer lower correlations with each other. The scheme will be a Fund of Fund scheme that can invest in a mix of ETFs, domestic and offshore Mutual Fund schemes. FoFs give fund manager the flexibility of tailoring portfolios by participating in funds with different styles within each asset class and to easily switch styles depending on the view of the markets.

Standard Allocation

% to net assets

	Conservative Plan	Moderate Plan	Aggressive Plan
Equity Funds	10-15	25-30	45-50
Debt Funds	45-50	60-70	35-45
Liquid Fund	45-50	0-5	0-5
Alternate	0	5-10	10-15
Money Market Securities	0-15	0-15	0-15

An Open Ended Fund of Funds Scheme

29 September 2011

Portfolio :

(% of NAV)

Name	Conservative Plan	Moderate Plan	Aggressive Plan
Gold Goldman Sachs ETF (Gold Bees)	-	5.01	10.51
Gold Total		5.01	10.51
IDFC Cash Fund	41.60	-	-
IDFC Money Manager Fund-Investment Plan	-	7.36	0.47
IDFC Money Manager Fund -Treasury Plan	-	17.40	9.95
IDFC Super Saver Income Fund - Investment Plan	43.02	45.75	29.15
Debt Total	84.62	70.50	39.57
IDFC Imperial Equity Fund	6.97	11.32	22.10
IDFC Small & Midcap Equity (SME) Fund	8.66	13.89	27.76
Equity Total	15.63	25.21	49.87
Net Current Asset	-0.25	-0.72	0.05
Grand Total	100.00	100.00	100.00

NAV (₹) :

Plan	Conservative Plan	Moderate Plan	Aggressive Plan
Dividend	10.5878	11.0472	11.0183
Growth	10.9178	11.2555	11.3296

Conservative Plan

Plan A Growth Option (NAV as on Sep 29, 2011₹ per Unit) 10.9178

Period	NAV per Unit (₹)	Scheme Returns ^	Benchmark Returns #	Alternate Benchmark Returns ##
Sep 29, 2010 To Sep 29, 2011	10.5041	3.94%	2.21%	NA

^ Past performance may or may not be sustained in future

CRISIL MIP Blended Index

10 Year GOI



29 September 2011

Other Parameter:	Conservative Plan	Moderate Plan	Aggressive Plan
Standard Deviation:	0.65%	1.09%	1.96%
Modified Duration (for Debt scheme):	1.61 Years	1.69 Years	1.06 Years
Average Maturity (for Debt scheme):	1.68 Years	1.77 Years	1.11 Years
Yield to Maturity:	9.27%	9.45%	9.36%
Portfolio Turnover Ratio:	0.13 Times	0.03 Times	0.08 Times

Benchmark

Conservative Plan	Crisil MIP Blended Index
Moderate Plan	Crisil MIP Blended Index
Aggressive Plan	Crisil Balanced Fund Index

An Open Ended Fund of Funds Scheme

Moderate Plan

Plan A Growth Option (NAV as on Sep 29, 2011 ₹ per Unit) 11.2555

Period	NAV per Unit (₹)	Scheme Returns ^	Benchmark Returns #	Alternate Benchmark Returns ##
Sep 29, 2010 To Sep 29, 2011	10.8827	3.43%	2.21%	NA

^ Past performance may or may not be sustained in future

CRISIL MIP Blended Index

10 Year GOI

Aggressive Plan

Plan A Growth Option (NAV as on Sep 29, 2011 ₹ per Unit) 11.3296

Period	NAV per Unit (₹)	Scheme Returns ^	Benchmark Returns #	Alternate Benchmark Returns ##
Sep 29, 2010 To Sep 29, 2011	11.3331	-0.03%	-8.82%	NA

^ Past performance may or may not be sustained in future

Crisil Balanced Fund Index

10 Year GOI



FUND FEATURES

Nature: Liquid Fund

Average AUM (Jul-Sep): ₹9,696.44 Crores

Inception Date: 2 July 2001

Fund Manager: Mr. Anupam Joshi (Since October 2008)

About the fund: The Scheme aims to invest in a highly quality money market instruments with high liquidity and seeks to generate accrual income with low volatility.

Current Strategy: The scheme is invested in short maturity liquid instruments in line with its objectives

Other Parameter:

Standard deviation:	0.12%
Modified Duration:	62.71 Days
Average Maturity:	65.68 Days
Yield to Maturity:	9.13%
Portfolio Turnover Ratio:	3.71 Times

Benchmark : Crisil Liquid Fund Index (CLFI)



(IDFC - CF) An Open Ended Liquid Fund

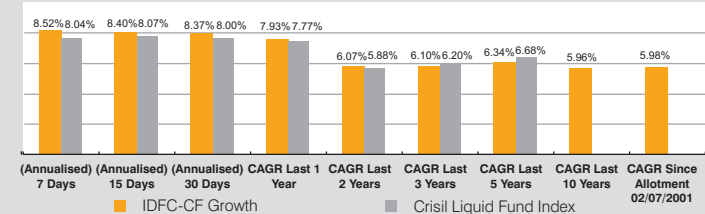
Portfolio :

Name	Rating	% of NAV
Clearing Corporation of India Ltd		0.15
CBLO Total		0.15
Bank of Maharashtra	P1+	11.95
UCO Bank	P1+	7.89
Central Bank of India	PR1+	7.82
State Bank of Bikaner & Jaipur	P1+	7.45
Canara Bank	P1+	7.44
Punjab National Bank	PR1+	7.44
Vijaya Bank	PR1+	6.69
Punjab & Sind Bank	A1+	3.74
ICICI Bank Ltd	A1+	3.73
Kotak Mahindra Bank Ltd	P1+	2.98
United Bank of India	A1+	2.97
Oriental Bank of Commerce	P1+	2.30
ING Vysya Bank Ltd	P1+	1.86
Syndicate Bank	PR1+	1.11
State Bank of Travancore	P1+	0.74
HDFC Bank Ltd	PR1+	0.68
Axis Bank Ltd	A1+	0.37
Federal Bank Ltd	P1+	0.10
Allahabad Bank	P1+	0.03
Certificate of Deposit Total		77.31
HDFC Ltd	P1+	5.59
Hindustan Petroleum Corporation Ltd	P1+	3.36
Edelweiss Financial Services Ltd	P1+	1.91
Apollo Tyres Ltd	P1+	0.37
Commercial Paper Total		11.23
Net Current Asset		11.31
Grand Total		100.00

NAV (₹) :

Plan	Option	Freq	NAV
Plan A	Growth		18.1417
Plan A	Dividend	Daily	10.5819
Plan A	Dividend	Weekly	10.0101
Plan A	Dividend	Monthly	10.0022
Plan A	Dividend	Periodic	10.0875
Plan B	Growth		18.3041
Plan B	Dividend	Daily	10.5873
Plan C	Growth		12.4541
Plan C	Dividend	Daily	10.0025
Plan C	Dividend	Weekly	10.0000

Fund Performance Under The IDFC-CF-Plan A Growth



Past performance may or may not be sustained in future.

Rating & Ranking



Past performance is no guarantee of future results.
For Methodology of Ranking Please refer Page No. 29.



FUND FEATURES

Nature: Debt

Average AUM (Jul-Sep): ₹5,207.66 Crores

Inception Date: 18 February 2003

Fund Manager: Mr. Anupam Joshi (Since October 2008)

About the fund: The Scheme aims to invest only in highly rated money market instruments including floating rate instruments with short term benchmarks. The Scheme seeks to generate returns predominantly through accrual income.

Current Strategy: The scheme is invested in short maturity liquid instruments in line with its objectives

Other Parameter:

Standard deviation:	0.12%
Modified Duration:	67.30 Days
Average Maturity :	70.42 Days
Yield to Maturity:	9.20%
Portfolio Turnover Ratio:	5.68 Times

Benchmark: NSE MIBOR INDEX



(IDFC - MMF - TP) An Open Ended Income Fund

Portfolio :

Name	Rating	% of NAV
Clearing Corporation of India Ltd		1.32
CBLO Total		1.32
Oriental Bank of Commerce	P1+	12.06
Andhra Bank	PR1+	11.14
Syndicate Bank	PR1+	10.52
ICICI Bank Ltd	A1+	9.50
Vijaya Bank	PR1+	8.98
Indusind Bank Ltd	A1+	8.67
Punjab & Sind Bank	A1+	4.95
Kotak Mahindra Bank Ltd	P1+	1.94
State Bank of Patiala	A1+	1.86
Federal Bank Ltd	P1+	1.33
State Bank of Bikaner & Jaipur	P1+	1.24
State Bank of India	P1+	1.24
State Bank of Patiala	P1+	1.24
Canara Bank	P1+	0.99
Central Bank of India	PR1+	0.99
IDBI Bank Ltd	A1+	0.94
Jammu & Kashmir Bank Ltd	P1+	0.75
Indian Overseas Bank	A1+	0.63
State Bank of Hyderabad	A1+	0.57
State Bank of Mysore	P1+	0.33
HDFC Bank Ltd	PR1+	0.22
Andhra Bank	A1+	0.13
State Bank of Travancore	P1+	0.02
Certificate of Deposit Total		80.21
NABARD	P1+	10.25
Hindustan Petroleum Corporation Ltd	P1+	9.95

Name	Rating	% of NAV
Indian Oil Corporation Ltd	P1+	0.70
Commercial Paper Total		20.90
National Housing Bank	AAA	0.63
Corporate Bond Total		0.63
HDFC Ltd	AAA	0.10
Zero Coupon Bond Total		0.10
91 Days TBill (MD 25/11/2011)	SOV	0.50
364 Days TBill (MD 24/02/2012)	SOV	0.37
Treasury Bill Total		0.87
Net Current Asset		-4.03
Grand Total		100.00

Plan A Growth Option (NAV as on Sep 29, 2011 ₹ per Unit) 16.407

NAV (₹) :

Plan	Option	Freq	NAV
Plan A	Growth		16.4070
Plan A	Dividend	Daily	10.0699
Plan A	Dividend	Weekly	10.0189
Plan A	Dividend	Monthly	10.1772
Plan B	Growth		16.4104
Plan B	Dividend	Daily	10.0703
Plan B	Dividend	Weekly	10.0379
Plan B	Dividend	Monthly	10.0872
Plan C	Growth		12.1782
Plan C	Dividend	Daily	10.0015
Plan C	Dividend	Weekly	10.0569
Plan C	Dividend	Monthly	10.0038
Plan D	Growth		11.3164
Plan D	Dividend	Daily	10.0033
Plan F	Growth		11.1329

Period	NAV per Unit (₹)	Scheme Returns ^	Benchmark Returns #	Alternate Benchmark Returns ##	Current Value of Standard Investment of ₹10,000 (in ₹)		
					Scheme ^	Benchmark #	Alternate Benchmark ##
Feb 18, 2003 (Since Inception)	10.0000	5.91%	5.87%	NA	16,407	16,353	NA
Sep 29, 2010 To Sep 29, 2011	15.1791	8.09%	7.48%	NA			
Sep 29, 2009 To Sep 29, 2010	14.5241	4.51%	4.26%	NA		NA	
Sep 30, 2008 To Sep 29, 2009	13.5975	6.81%	4.83%	NA			

*Greater than 1 year returns are Compounded Annualised Returns. ^ Past performance may or may not be sustained in future

NSE Mibor Index

1 Year T-Bill



FUND FEATURES

Nature: Debt

Average AUM (Jul-Sep): ₹600.97 Crores

Inception Date: 14 December 2000

Fund Manager: Mr. Suyash Choudhary (Since March 11, 2011)

About the fund: The Scheme seeks to invest in a mix of government securities and highly rated corporate bonds and aims to generate stable longterm returns through mix of accrual income and capital appreciation.

Current Strategy: The portfolio is a mix of short duration corporate bonds and money market instruments. The residual maturity of any instrument bought will not ordinarily exceed 3 yr. Average portfolio maturity will not ordinarily exceed 24 months.

Other Parameter:

Standard deviation: 0.71%

Modified Duration: 1.37 Years

Average Maturity: 1.55 Years

Yield to Maturity: 9.81%

Portfolio Turnover Ratio: 2.11 Times

Benchmark: CRISIL Short-Term Bond Fund Index (CSTBFI)

(IDFC - SSIF - ST) An Open Ended Income Fund

Portfolio :

Name	Rating	% of NAV
State Bank of Bikaner & Jaipur	P1+	8.85
State Bank of Patiala	A1+	6.63
IDBI Bank Ltd	A1+	4.49
Indian Bank	F1+	4.42
Andhra Bank	PR1+	4.40
IDBI Bank Ltd	P1+	2.97
Syndicate Bank	PR1+	2.22
Canara Bank	P1+	2.20
State Bank of Hyderabad	A1+	2.20
Axis Bank Ltd	P1+	0.16
Certificate of Deposit Total		38.54
Sundaram Finance Ltd	P1+	4.50
Bajaj Finance Ltd	P1+	4.44
Bajaj Finance Ltd	A1+	2.24
Commercial Paper Total		11.18
HDFC Ltd	AAA	11.60
M&M Financial Services Ltd	AA+	8.95
Shriram Transport Finance Co Ltd	AA+	8.33
Tata Sons Ltd	AAA	4.36
NABARD	AAA	3.94
Bajaj Finance Ltd	AA+	3.31
Shriram Transport Finance Co Ltd	AA	1.66
L&T Finance Ltd	AA+	1.42
Bajaj Finance Ltd	LAA+	1.40

Name	Rating	% of NAV
Sundaram Finance Ltd	LAA+	1.31
Corporate Bond Total		46.28
Sundaram Finance Ltd	LAA+	4.15
Zero Coupon Bond Total		4.15
Net Current Asset		-0.14
Grand Total		100.00

NAV (₹) :

Plan	Option	Freq	NAV
Plan A	Growth		21.0554
Plan A	Dividend	Fortnightly	10.2332
Plan A	Dividend	Monthly	10.0702
Plan B	Growth		11.6895
Plan B	Dividend	Fortnightly	10.9088
Plan B	Dividend	Monthly	10.2146
Plan C	Growth		11.7839
Plan C	Dividend	Fortnightly	10.1143
Plan C	Dividend	Monthly	10.6144
Plan D	Growth		13.6260
Plan D	Dividend	Fortnightly	10.8011
Plan D	Dividend	Monthly	10.8889
Plan F	Growth		11.1032

Plan A Growth Option (NAV as on Sep 29, 2011 ₹ per Unit) 21.0554



Period	NAV per Unit (₹)	Scheme Returns ^	Benchmark Returns #	Alternate Benchmark Returns ##	Current Value of Standard Investment of ₹10,000 (in ₹)		
					Scheme ^	Benchmark #	Alternate Benchmark ##
Dec 14, 2000 (Since Inception)	10.0000	7.14%	NA	NA	21,055	NA	NA
Sep 29, 2010 To Sep 29, 2011	19.5595	7.65%	6.80%	NA			
Sep 29, 2009 To Sep 29, 2010	18.7531	4.30%	4.92%	NA		NA	
Sep 30, 2008 To Sep 29, 2009	16.6215	12.82%	10.43%	NA			

*Greater than 1 year returns are Compounded Annualised Returns. ^ Past performance may or may not be sustained in future

CRISIL Short-Term Bond Fund Index

1 Year T-Bill



FUND FEATURES

Nature: Debt

Average AUM (Jul-Sep): ₹166.43 Crores

Inception Date: 8 July 2003

Fund Manager: Mr. Anupam Joshi (Since March 2009)

About the fund: The Scheme seeks to invest in a mix of government securities and highly rated corporate bonds and aims to generate stable longterm returns through mix of accrual income and capital appreciation.

Current Strategy: The fund is predominantly invested in medium tenor corporate bonds and money market instruments. The fund strategy states that it can take upto 25% exposure in Government Securities of not more than 11 years tenor, subject to fund manager's view. The overall average maturity of the fund will ordinarily not exceed 4 years

Other Parameter:

Standard deviation:	1.09%
Modified Duration:	2.32 Years
Average Maturity :	3.00 Years
Yield to Maturity:	9.75%
Portfolio Turnover Ratio:	17.46 Times

Benchmark : Crisil Short Term Bond Fund Index (CSTBFI)

(IDFC - SSIF-MT) An Open Ended Income Fund

Portfolio :

Name	Rating	% of NAV
Federal Bank Ltd	P1+	12.44
ICICI Bank Ltd	A1+	12.44
Certificate of Deposit Total		24.89
Reliance Utilities & Power Pvt Ltd	AAA	12.94
M&M Financial Services Ltd	AA+	12.81
Shriram Transport Finance Co Ltd	AA+	10.09
Sundaram BNP Paribas Home Fina Ltd	AA+	7.82
HDFC Ltd	AAA	7.81
Sundaram Finance Ltd	LAA+	7.80
NABARD	AAA	5.30
Shriram Transport Finance Co Ltd	AA	2.73
Corporate Bond Total		67.31
7.80% GOI (MD 11/04/2021)	SOV	12.71
Government Bond Total		12.71
Net Current Asset		-4.91
Grand Total		100.00

NAV (₹) :

Plan	Option	Freq	NAV
Plan A	Growth		17.4209
Plan A	Dividend	Bimonthly	10.6062
Plan A	Dividend	Fortnightly	10.0730
Plan A	Dividend	Monthly	10.1525
Plan A	Dividend	Quarterly	10.1411
Plan A	Dividend	Daily	10.1357
Plan B	Growth		11.1084
Plan B	Dividend		11.4526
Plan B	Dividend	Monthly	9.9983
Plan F	Growth		11.3142
Plan F	Dividend		10.0660

Plan A Growth Option (NAV as on Sep 29, 2011 ₹ per Unit) 17.4209

Period	NAV per Unit (₹)	Scheme Returns ^	Benchmark Returns #	Alternate Benchmark Returns ##	Current Value of Standard Investment of ₹10,000 (in ₹)		
					Scheme ^	Benchmark #	Alternate Benchmark ##
Jul 08, 2003 (Since Inception)	10.0000	6.97%	6.08%	NA	17,421	16,256	NA
Sep 29, 2010 To Sep 29, 2011	16.2053	7.50%	6.80%	NA	NA		
Sep 29, 2009 To Sep 29, 2010	14.9786	8.19%	4.92%	NA			
Sep 30, 2008 To Sep 29, 2009	13.1874	13.58%	10.43%	NA			

*Greater than 1 year returns are Compounded Annualised Returns. ^ Past performance may or may not be sustained in future

CRISIL Short-Term Bond Fund Index

1 Year T-Bill

Rating & Ranking



Value Research Ranking



Morningstar Rating

Past performance is no guarantee of future results.
For Methodology of Ranking Please refer Page No. 29.



FUND FEATURES

Nature: Debt

Average AUM (Jul-Sep): ₹289.19 Crores

Inception Date: 14 July 2000

Fund Manager: Mr. Suyash Choudhary (Since Oct 15, 2010)

About the fund: The Scheme seeks to invest in a mix of government securities and highly rated corporate bonds and aims to generate stable long-term returns through mix of accrual income and capital appreciation.

Current Strategy: The fund is predominantly invested in a mix of corporate bonds and government bonds. The fund will actively monitor the dynamic interest rate and credit spread environment to optimize performance.

Other Parameter:

Standard deviation: 1.53%
 Modified Duration: 2.86 Years
 Average Maturity: 3.75 Years
 Yield to Maturity: 9.40%

Portfolio Turnover Ratio: 6.81 Times

Benchmark: CRISIL Composite Bond Fund Index



(IDFC - SSIF - IP) An Open Ended Income Fund

Portfolio :

Name	Rating	% of NAV
Clearing Corporation of India Ltd		4.63
CBLO Total		4.63
State Bank of Hyderabad	A1+	3.96
Certificate of Deposit Total		3.96
NABARD	AAA	14.69
HDFC Ltd	AAA	14.24
M&M Financial Services Ltd	AA+	12.05
Tata Sons Ltd	AAA	10.35
Sundaram Finance Ltd	LAA+	9.66
Shriram Transport Finance Co Ltd	AA+	8.66
Export Import Bank of India	AAA	5.54
HDFC Bank Ltd	AAA	5.29
Reliance Ports and Terminals Ltd	AAA	2.83
Shriram Transport Finance Co Ltd	AA	2.55
Corporate Bond Total		85.86
7.80% GOI (MD 11/04/2021)	SOV	6.22
Government Bond Total		6.22
Net Current Asset		-0.67
Grand Total		100.00

NAV (₹) :

Plan	Option	Freq	NAV
Plan A	Growth		24.0779
Plan A	Dividend	Annual	12.5361
Plan A	Dividend	Quarterly	11.1519
Plan A	Dividend	Half Yearly	10.9659
Plan B	Growth		11.6727
Plan B	Dividend		10.4894
Plan C	Growth		11.3083
Plan C	Dividend		11.1917
Plan F	Growth		10.7726

Plan A Growth Option (NAV as on Sep 29, 2011 ₹ per Unit) 24.0779

Period	NAV per Unit (₹)	Scheme Returns ^	Benchmark Returns #	Alternate Benchmark Returns ##	Current Value of Standard Investment of ₹10,000 (in ₹)		
					Scheme ^	Benchmark #	Alternate Benchmark ##
Jul 14, 2000 (Since Inception)	10.0000	8.15%	NA	NA	24,078	NA	NA
Sep 29, 2010 To Sep 29, 2011	22.8067	5.57%	5.58%	NA	NA	NA	NA
Sep 29, 2009 To Sep 29, 2010	21.8770	4.25%	5.47%	NA			
Sep 30, 2008 To Sep 29, 2009	19.1541	14.22%	9.99%	NA			

*Greater than 1 year returns are Compounded Annualised Returns. ^ Past performance may or may not be sustained in future

CRISIL Composite Bond Fund Index

10 Year GOI

Rating & Ranking



Past performance is no guarantee of future results.
 For Methodology of Ranking Please refer Page No. 29.



FUND FEATURES

Nature: Debt

Average AUM (Jul-Sep): ₹59.96 Crores

Inception Date: 25 June 2002

Fund Manager: Mr. Suyash Choudhary (Since Oct15, 2010)

About the fund: The Scheme seeks to invest in a mix of government securities and highly rated corporate bonds and seeks to generate returns by actively managing the interest rate volatility.

Current Strategy: The fund is positioned in the income fund category to take exposure across the curve depending upon the fund manager's underlying interest rate view where we employ the majority of the portfolio. It is a wide structure and conceptually can go anywhere on the curve. The fund will move dynamically between cash, government bonds, money market and corporate bonds to optimize performance. The fund plays the trade of the season which we think will sustain for a longer period of time. However, a part of the fund can be used to opportunistically play trading opportunities.

Other Parameter:

Standard deviation:	1.62%
Modified Duration:	2.46 Years
Average Maturity :	3.16 Years
Yield to Maturity:	9.49%
Portfolio Turnover Ratio:	8.86 Times

Benchmark : CRISIL Composite Bond Fund Index

(IDFC - DBF) An Open Ended Income Fund

29 September 2011

Portfolio :

Name	Rating	% of NAV
Clearing Corporation of India Ltd		9.80
CBLO Total		9.80
State Bank of Hyderabad	A1+	8.35
Certificate of Deposit Total		8.35
NABARD	AAA	14.09
HDFC Ltd	AAA	13.89
Tata Sons Ltd	AAA	13.89
M&M Financial Services Ltd	AA+	8.01
Sundaram Finance Ltd	LAA+	7.74
Bajaj Finance Ltd	LAA+	6.65
Shriram Transport Finance Co Ltd	AA+	5.98
Shriram Transport Finance Co Ltd	AA	5.81
Export Import Bank of India	AAA	5.32
Corporate Bond Total		81.38
7.80% GOI (MD 11/04/2021)	SOV	7.96
Government Bond Total		7.96
Net Current Asset		-7.49
Grand Total		100.00

NAV (₹) :

Plan	Option	Freq	NAV
Plan A	Growth		19.9395
Plan A	Dividend	Annual	12.8162
Plan A	Dividend	Quarterly	11.6108
Plan B	Growth		11.7567
Plan B	Dividend		10.4658

Plan A Growth Option (NAV as on Sep 29, 2011 ₹ per Unit) 19.9395

Period	NAV per Unit (₹)	Scheme Returns ^	Benchmark Returns #	Alternate Benchmark Returns ##	Current Value of Standard Investment of ₹10,000 (in ₹)		
					Scheme ^	Benchmark #	Alternate Benchmark ##
Jun 25, 2002 (Since Inception)	10.0000	7.73%	5.87%	NA	19,940	16,963	NA
Sep 29, 2010 To Sep 29, 2011	18.5217	7.65%	5.58%	NA	NA		
Sep 29, 2009 To Sep 29, 2010	18.0191	2.79%	5.47%	NA			
Sep 30, 2008 To Sep 29, 2009	15.5294	16.03%	9.99%	NA			

* Greater than 1 year returns are Compounded Annualised Returns. ^ Past performance may or may not be sustained in future

CRISIL Composite Bond Fund Index

10 Year GOI

Rating & Ranking



Morningstar Rating

Past performance is no guarantee of future results.
For Methodology of Ranking Please refer Page No. 29.



FUND FEATURES

Nature: Debt

Average AUM (Jul-Sep): ₹1,144.10 Crores

Inception Date: 9 August 2004

Fund Manager: Mr. Anupam Joshi (Since October 2008)

About the fund: The Scheme aims to invest only in highly rated money market instruments including floating rate instruments with short term benchmarks. The Scheme seeks to generate returns predominantly through accrual income.

Current Strategy: The current strategy of the scheme is to invest in CDs up to March '12 maturity in order to optimize portfolio yields and run down the average maturity of the portfolio during the course.

Other Parameter:

Standard deviation:	0.16%
Modified Duration:	155.98 Days
Average Maturity:	163.19 Days
Yield to Maturity:	9.30%
Portfolio Turnover Ratio:	2.30 Times

Benchmark: NSE Mibor Index

(IDFC - MMF - IP) An Open Ended Income Fund

Portfolio :

Name	Rating	% of NAV
Clearing Corporation of India Ltd		1.45
CBLO Total		1.45
Bank of Baroda	P1+	13.62
Oriental Bank of Commerce	P1+	12.04
State Bank of Patiala	P1+	8.18
Canara Bank	P1+	8.03
State Bank of Hyderabad	A1+	6.65
State Bank of Patiala	A1+	5.48
State Bank of Bikaner & Jaipur	P1+	5.46
Bank of India	A1+	5.45
Central Bank of India	PR1+	4.92
Punjab National Bank	PR1+	3.26
Indian Bank	F1+	2.75
Central Bank of India	P1+	2.74
Corporation Bank	P1+	2.74
Syndicate Bank	P1+	2.73
State Bank of Mysore	P1+	2.73
UCO Bank	P1+	2.72
State Bank of Travancore	P1+	2.27
Syndicate Bank	PR1+	1.91
Canara Bank	A1+	1.88
Union Bank of India	P1+	1.44
Bank of Baroda	A1+	0.55

Name	Rating	% of NAV
State Bank of India	P1+	0.55
Andhra Bank	PR1+	0.53
Axis Bank Ltd	P1+	0.11
Certificate of Deposit Total		98.73
Net Current Asset		-0.18
Grand Total		100.00

NAV (₹) :

Plan	Option	Freq	NAV
Plan A	Growth		15.5789
Plan A	Dividend	Annual	12.2600
Plan A	Dividend	Daily	10.0093
Plan A	Dividend	Monthly	10.0457
Plan A	Dividend	Quarterly	10.3747
Plan A	Dividend	Weekly	10.0233
Plan B	Growth		15.9418
Plan B	Dividend	Daily	10.1667
Plan B	Dividend	Monthly	10.0507
Plan B	Dividend	Weekly	10.0727
Plan F	Growth		10.6176

Plan A Growth Option (NAV as on Sep 29, 2011 ₹ per Unit) 15.5789



Period	NAV per Unit (₹)	Scheme Returns ^	Benchmark Returns #	Alternate Benchmark Returns ##	Current Value of Standard Investment of ₹10,000 (in ₹)		
					Scheme ^	Benchmark #	Alternate Benchmark ##
Aug 09, 2004 (Since Inception)	10.0000	6.40%	6.08%	NA	15,579	15,246	NA
Sep 29, 2010 To Sep 29, 2011	14.4182	8.05%	7.48%	NA			
Sep 29, 2009 To Sep 29, 2010	13.7361	4.97%	4.26%	NA		NA	
Sep 30, 2008 To Sep 29, 2009	12.9298	6.24%	4.83%	NA			

*Greater than 1 year returns are Compounded Annualised Returns. ^ Past performance may or may not be sustained in future

NSE Mibor Index

1 Year T-Bill



	IDFC Equity Fund (IDFC - EF)	IDFC Imperial Equity Fund (IDFC - IEF)	IDFC Small & Midcap Equity Fund (IDFC - SMEF)	IDFC Infrastructure Fund (IDFC - IF)	IDFC Premier Equity Fund (IDFC - PEF)	IDFC India GDP Growth Fund (IDFC - IGGF)	IDFC Strategic Sector 50-50 Equity Fund (IDFC - SSEF)
Nature of the Scheme	Open-ended Equity Fund	Open-ended Equity Fund	Open-ended Equity Fund	Open-ended Equity Fund	Open-ended Equity Fund	Open-ended Equity Fund	Open-ended Equity Fund
Inception Date	June 9, 2006	March 16, 2006	March 7, 2008	March 8, 2011	September 28, 2005	March 11, 2009	October 3, 2008
Investment Objective	The investment objective of the scheme is to seek to generate capital growth from a portfolio of predominantly equity and equity related instruments (including Equity Derivatives). The scheme may also invest in debt & money market instruments to generate reasonable income. However there is no assurance or guarantee that the objectives of the scheme will be realized.	The investment objective of the scheme is to seek to generate capital appreciation and/or provide income distribution from a portfolio of predominantly equity and equity related instruments. There is no assurance or guarantee that the objectives of the scheme will be realized.	The investment objective of the Scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will predominantly invest in small and midcap equity and equity related instruments. Small and Midcap equity and equity related instruments will be the stocks included in the CNX Midcap index or equity and equity related instruments of such companies which have a market capitalisation lower than the highest components of CNX Midcap Index. The Scheme may also invest in stock other than mid cap stocks (i.e. in stocks, which have a market capitalisation of above the market capitalisation range of the defined small midcap stocks) and derivatives. On defensive consideration, the Scheme may also invest in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized.	The investment objective of the scheme is to seek to generate long-term capital growth through an active diversified portfolio of predominantly equity related instruments of companies that are participating in and benefiting from growth in Indian Infrastructure and infra structural related activities, However, there can be no assurance that the investment Objective of the scheme will be realized.	The Scheme shall seek to generate long-term capital growth from an actively managed portfolio of predominantly equity and equity related instruments. However there is no assurance or guarantee that the objectives of the scheme will be realized.	The investment objective of the scheme is to seek to generate long-term capital appreciation by investing in equity and equity related instruments. The scheme aims to capture the growth in India's Gross Domestic Product (GDP). The scheme would endeavour to represent the growth in GDP by capturing the growth in the constituents of the GDP. The scheme may also invest in debt & money market instruments. There is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.	The investment objective of the scheme is to seek to generate long-term capital appreciation by investing in Equity & Equity related instruments. The investment objective of the fund shall be achieved by investing up to fifty percent of the asset of the scheme in a chosen sector (Sector Specific Exposure) while the balance amount may be invested in companies across market capitalizations and across sectors (Diversified Exposure). The scheme may also invest in debt & money market instruments. There is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.
Fund Manager	Kenneth Andrade	Tridib Pathak	Kenneth Andrade	Kenneth Andrade	Kenneth Andrade	Neelopal Sahai	Kenneth Andrade
Ideal Investment Horizon	3 Years or more	3 Years or more	3 Years or more	3 Years or more	3 Years or more	3 Years or more	3 Years or more
Minimum Investment Amount Plan A	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 25,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.
Plan B	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.			₹ 25,000/- and in multiples of ₹ 1/- thereafter.		₹ 5,000/- and in multiples of ₹ 1/- thereafter.
Additional Investment Amount	₹ 1/-	₹ 1/-	₹ 1/-	₹ 1/-	₹ 1/-	₹ 1/-	₹ 1/-
Entry Load	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Exit Load	1.00% if redeemed before 365 days from the date of investment. (w.e.f. 1 Sept 2009)	1.00% if redeemed before 365 days from the date of investment. (w.e.f. 1 Sept 2009)	1.00% if redeemed before 365 days from the date of investment. (w.e.f. 11 Sept 2009)	1.00% if redeemed before 365 days from the date of investment.	1.00% if redeemed before 365 days from the date of investment. (w.e.f. 1 Sept 2009)	1% if redeemed before 365 days from the date of investment. (w.e.f. 01 Sept 2009)	1.00% if redeemed before 365 days from the date of investment. (w.e.f. 1 Sept 2009)
Options Available	Growth & Dividend	Growth & Dividend Reinvestment facility is available under the Dividend Option.	Growth & Dividend	Growth, & Dividend .Reinvestment facility is available under the Dividend Option.	Growth & Dividend Reinvestment facility is available under the Dividend Option.	Growth & Dividend Reinvestment facility is also available under the dividend option.	Growth, & Dividend .Reinvestment facility is available under the Dividend Option.
Dividend Re-investment	At Ex-Dividend NAV	At Ex-Dividend NAV	At Ex-Dividend NAV	At Ex-Dividend NAV	At Ex-Dividend NAV	At Ex-Dividend NAV	At Ex-Dividend NAV
Dividend Frequency	-	-	-	-	-	-	-
SIP (Minimum Amount)	₹ 1,000/-	₹ 1,000/-	₹ 1,000/-	₹ 1,000/-	₹ 2,000/-	₹ 2,000/-	₹ 1,000/-
SIP Frequency	Daily, Weekly, Fortnightly, Monthly	Daily, Weekly, Fortnightly, Monthly	Daily, Weekly, Fortnightly, Monthly	Daily, Weekly, Fortnightly, Monthly	Weekly, Fortnightly, Monthly	Daily, Weekly, Fortnightly, Monthly	Daily, Weekly, Fortnightly, Monthly
SIP Dates, Weekly Fortnightly Monthly	7,14,21,28 1, 16 Any day of Month	7,14,21,28 1, 16 Any day of Month	7,14,21,28 1, 16 Any day of Month	7,14,21,28 1, 16 Any day of Month	7,14,21,28 1, 16 Any day of Month	7,14,21,28 1, 16 Any day of Month	7,14,21,28 1, 16 Any day of Month
Lock in Period	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Face Value (₹/Unit)	₹ 10/-	₹ 10/-	₹ 10/-	₹ 10/-	₹ 10/-	₹ 10/-	₹ 10/-
NAV Frequency	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days
Benchmark	S&P CNX Nifty	S&P CNX Nifty	CNX Midcap	BSE 200	BSE 500	BSE 500	S&P CNX Nifty



	IDFC Nifty Fund (IDFC-NF)	IDFC Classic Equity Fund (IDFC - CEF)	IDFC Tax Advantage (ELSS) Fund (IDFC-TA(ELSS))	IDFC Arbitrage Fund (IDFC-AF)	IDFC Arbitrage Plus Fund (IDFC - APF)	IDFC Asset Allocation Fund - Aggressive Plan (IDFC-AAF-AP)	IDFC Asset Allocation Fund - Conservative Plan (IDFC-AAF-CP)	IDFC Asset Allocation Fund - Moderate Plan (IDFC-AAF-MP)
Nature of the Scheme	Open-Ended Index Linked Equity Scheme	Open-ended Equity Fund	Open ended Equity Linked Saving Scheme with lock in period of 3 years	Open-ended Equity Fund	Open-ended Equity Fund	Open - Ended Fund of Funds Scheme	Open - Ended Fund of Funds Scheme	Open - Ended Fund of Funds Scheme
Inception Date	April 30, 2010	August 9, 2005	December 26, 2008	December 21, 2006	June 9, 2008	February 11, 2010	February 11, 2010	February 11, 2010
Investment Objective	The investment objective of the scheme is to replicate the S&P CNX Nifty Index by investing in securities of the S&P CNX Nifty Index in the same proportion / weightage. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns .	The investment objective of the Scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related instruments. However, there is no assurance or guarantee that the objectives of the scheme will be realized.	The investment objective of the Scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related securities. There can be no assurance that the investment objective of the scheme will be realised.	The investment objective of the Scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunity in the cash and the derivative segments of the equity markets and the arbitrage opportunity available within the derivative segments and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized.	The investment objective of the Scheme is to generate income (absolute to low volatility returns) by taking advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized.	The primary objective of Scheme is to generate capital appreciation through investment in different Mutual Funds schemes primarily local funds based on a defined asset allocation model. However, there can be no assurance that the investment objective of the scheme will be realized.	The primary objective of Scheme is to generate capital appreciation through investment in different Mutual Funds schemes primarily local funds based on a defined asset allocation model. However, there can be no assurance that the investment objective of the scheme will be realized.	The primary objective of Scheme is to generate capital appreciation through investment in different Mutual Funds schemes primarily local funds based on a defined asset allocation model. However, there can be no assurance that the investment objective of the scheme will be realized.
Fund Manager	Punam Sharma (w.e.f. 3 Oct, 2011)	Tridib Pathak	Neelopal Sahai (w.e.f. 22 Sep, 2010)	Kenneth Andrade & Suyash Choudhary	Kenneth Andrade & Suyash Choudhary	Punam Sharma (w.e.f. 3 Oct, 2011)	Punam Sharma (w.e.f. 3 Oct, 2011)	Punam Sharma (w.e.f. 3 Oct, 2011)
Ideal Investment Horizon	3 Years or more	3 Years or more	3 Years or more	1 Year or more	1 Year or more	1 Year or more	1 Year or more	1 Year or more
Minimum Investment Amount Plan A	₹ 500/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 500/-	Plan A: ₹ 5,000/-	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.
Plan B		₹ 5,000/- and in multiples of ₹ 1/- thereafter.		Plan B: ₹ 25,00,000/- (w.e.f. 6 July, 2009)	₹ 25 Lacs and in multiples of ₹ 1/- thereafter.			
Additional Investment Amount	₹ 1/-	₹ 1/-	₹ 500/-	₹ 1/-	₹ 1/-	₹ 1/-	₹ 1/-	₹ 1/-
Entry Load	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Exit Load	Nil (w.e.f. 25 Jul, 2011)	1.00% if redeemed before 365 days from the date of investment. (w.e.f. 1 Sept 2009)	Nil	0.25% if redeemed within 30 days from the date of purchase. (w.e.f. 12 Oct, 2009)	0.50% if redeemed before 365 days from the date of investment. (w.e.f. 24 Aug 2009)	1.50% if redeemed before 18 months from the date of investment.	1.50% if redeemed before 18 months from the date of investment.	1.50% if redeemed before 18 months from the date of investment.
Options Available	Growth & Dividend Reinvestment facility is available under the Dividend Option	Growth & Dividend Reinvestment facility is available under the Dividend Option	Growth & Dividend Reinvestment facility is available under the Dividend Option	Growth, Dividend & Dividend Sweep (w.e.f. 16-Nov-2009)	Growth, Dividend & Dividend Sweep	Growth, Dividend & (payout & reinvestment)	Growth, Dividend & (payout & reinvestment)	Growth, Dividend & (payout & reinvestment)
Dividend Re-investment	At Ex-Dividend NAV	At Ex-Dividend NAV	At Ex-Dividend NAV	At Ex-Dividend NAV	At Ex-Dividend NAV	At Ex-Dividend NAV	At Ex-Dividend NAV	At Ex-Dividend NAV
Dividend Frequency					When available			
SIP (Minimum Amount)	₹500/-	₹ 1,000/-	₹ 500/-	NA	NA	₹ 1,000/-	₹ 1,000/-	₹ 1,000/-
SIP Frequency	Daily, Weekly, Fortnightly, Monthly	Daily, Weekly, Fortnightly, Monthly	Daily, Weekly, Fortnightly, Monthly	NA	NA	Daily, Weekly, Fortnightly, Monthly	Daily, Weekly, Fortnightly, Monthly	Daily, Weekly, Fortnightly, Monthly
SIP Dates, Weekly Fortnightly Monthly	7,14,21,28 1, 16 Any day of Month	7,14,21,28 1, 16 Any day of Month	7,14,21,28 1, 16 Any day of Month	NA	NA	7,14,21,28 1, 16 Any day of Month	7,14,21,28 1, 16 Any day of Month	7,14,21,28 1, 16 Any day of Month
Lock in Period	Nil	Nil	3 Years	Nil	Nil	Nil	Nil	Nil
Face Value (₹/Unit)	₹ 10/-	₹ 10/-	₹ 10/-	₹ 10/-	₹ 10/-	₹ 10/-	₹ 10/-	₹ 10/-
NAV Frequency	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days
Benchmark	S&P CNX Nifty Index	BSE 200	BSE 200	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Balanced Fund Index	Crisil MIP Blended Index	Crisil MIP Blended Index



	IDFC Cash Fund	IDFC Money Manager Fund - Treasury Plan	IDFC Super Saver Income Fund - Short Term Plan	IDFC Super Saver Income Fund - Medium Term Plan	IDFC Super Saver Income Fund - Investment Plan	IDFC Dynamic Bond Fund	IDFC Money Manager Fund - Investment Plan
Nature of the Scheme	Open-ended Liquid Fund	Open-ended Income Fund	Open-ended Income Fund	Open-ended Income Fund	Open-ended Income Fund	Open-ended Income Fund	Open-ended Income Fund
Inception Date	July 2, 2001	February 18, 2003	December 14, 2000	July 8, 2003	July 14, 2000	June 25, 2002	August 9, 2004
Investment Objective	IDFC - CF is an open-ended liquid fund with an objective to generate optimal returns with high liquidity by investing in high quality money market and debt instruments. However, there can be no assurance that the investment objectives of the scheme will be realized.	Seek to generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instruments. However, there can be no assurance that the investment objectives of the scheme will be realized.	The primary investment objective of the scheme is to seek to generate stable returns with a low-risk strategy by creating a portfolio that is invested in good quality fixed income & Money Market securities. However, there can be no assurance that the investment objectives of the scheme will be realized.	The primary investment objective of the scheme is to seek to generate stable returns with a low-risk strategy by creating a portfolio that is invested in good quality fixed income & Money Market securities. However, there can be no assurance that the investment objectives of the scheme will be realized.	The primary investment objective of the scheme is to seek to generate stable returns with a low-risk strategy by creating a portfolio that is invested in good quality fixed income & Money Market securities. However, there can be no assurance that the investment objectives of the scheme will be realized.	Seek to generate optimal returns with high liquidity by active management of the portfolio; by investing in high quality money market & debt instruments. However there can be no assurance that the investment objectives of the Scheme will be realized.	Seek to generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized.
Fund Manager	Anupam Joshi	Anupam Joshi	Suyash Choudhary	Anupam Joshi	Suyash Choudhary	Suyash Choudhary	Anupam Joshi
Ideal Investment Horizon	1 Day or more	1 Day or more	9 Months or more	12 Months or more	1 Year or more	1 Year or more	6 Months or more
Minimum Investment Amount	Plan A: ₹ 5,000 and in multiples of ₹ 1/- thereafter, Plan B: ₹ 1 Crore and in multiples of ₹ 1/- thereafter, Plan C: ₹ 5 Crores and in multiples of ₹ 1/- thereafter.	Plan A: ₹ 5,000 and in multiples of ₹ 1/- thereafter, Plan B: ₹ 5 Crore and in multiples of ₹ 1/- thereafter, Plan C: ₹ 10 Crores and in multiples of ₹ 1/- thereafter, Plan D: ₹ 25,000/- and in multiples of ₹ 1/- thereafter, Plan F: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.	Plan A: ₹ 5,000 and in multiples of ₹ 1/- thereafter, Plan B: ₹ 5 Crore and in multiples of ₹ 1/- thereafter, Plan C: ₹ 10 Crores and in multiples of ₹ 1/- thereafter, Plan D: ₹ 5,000/- and in multiples of ₹ 1/- thereafter, Plan F: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.	Plan A: ₹ 5,000 and in multiples of ₹ 1/- thereafter, Plan B: ₹ 5 Crore and in multiples of ₹ 1/- thereafter, Plan F: ₹ 5,000 and in multiples of ₹ 1/- thereafter.	Plan A: ₹ 5,000 and in multiples of ₹ 1/- thereafter, Plan B: ₹ 5 Crore and in multiples of ₹ 1/- thereafter, Plan C: ₹ 10 Crores and in multiples of ₹ 1/- thereafter, Plan F: ₹ 5,000 and in multiples of ₹ 1/- thereafter	Plan A: ₹ 5,000 and in multiples of ₹ 1/- thereafter, Plan B: ₹ 5 Crore and in multiples of ₹ 1/- thereafter	Plan A: ₹ 5,000 and in multiples of ₹ 1/- thereafter, Plan B: ₹ 5 Crore and in multiples of ₹ 1/- thereafter, Plan F: ₹ 5,000 and in multiples of ₹ 1/- thereafter,
Additional Investment Amount	₹ 1/-	₹ 1/-	₹ 1/-	₹ 1/-	₹ 1/-	₹ 1/-	₹ 1/-
Entry Load	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Exit Load	Nil	Plan A: Nil Plan B: Nil Plan C: Nil Plan D: Nil Plan F: Nil	0.50% of NAV on investors who purchase / switch in and seek to redeem / switch out such units within 6 months from the date of effecting such purchase / switch in. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options will not be levied an exit load. (w.e.101 March, 2011)	0.25% of NAV shall be the exit load payable by investors who purchase / switch in and seek to redeem / switch out such units within one month from the date of affecting such purchase / switch in. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options will not be levied an exit load	Plan A, Plan B, Plan C & Plan F: 1.00% if redeemed before 365 days from the date of investment.	Plan A: Nil Plan B: Nil (w.e.f. 24 Aug 2009)	Plan A, Plan B & Plan F: Exit Load for all investment including SIP/Micro SIP/STP shall be 0.25% of the applicable NAV if redeemed / switched out within One Month from the date of allotment. (w.e.f March 01, 2011)
Options Available	Growth, Dividend & Dividend Sweep (w.e.f. 16-Nov-2009)	Growth, Dividend & Dividend Sweep	Growth, Dividend & Dividend Sweep	Growth, Dividend, Dividend Sweep & Dividend Payout & Reinvestment option	Growth, Dividend & Dividend Sweep	Growth, Dividend & Dividend Sweep (w.e.f. 16-Nov-2009)	Growth, Dividend & Dividend Sweep
Dividend Frequency	Daily, Weekly with compulsory reinvestment, Monthly and Periodic	Daily & Weekly with Compulsory reinvestment & Monthly	Fortnightly & Monthly	Daily, Bi - Monthly (once in two months) i.e. in the months of March, May, July, September, November & January, Fortnightly, Monthly & Quarterly (with reinvestment facility) (for Plan A) Monthly and Quarterly (with reinvestment) under Plan B	Quarterly (March, June, September & December), Half Yearly (March & September) & Annual (March)	Quarterly (March, June, September & December) & Annual (March)	Daily & Weekly (with reinvest facility in both plan A & plan B), Monthly, Quarterly & Annual.
Dividend Re-investment	At Ex-Dividend NAV	At Ex-Dividend NAV	At Ex-Dividend NAV	At Ex-Dividend NAV	At Ex-Dividend NAV	At Ex-Dividend NAV	At Ex-Dividend NAV
SIP (Minimum Amount)	Plan A: ₹ 1,000/-	₹ 1,000/-	Plan A: ₹ 1,000/-	Plan A: ₹ 1,000/-	Plan A: ₹ 1,000/-	Plan A: ₹ 1,000/-	Plan A: ₹ 1,000/-
SIP Frequency	Daily, Weekly, Fortnightly, Monthly	Daily, Weekly, Fortnightly, Monthly	Daily, Weekly, Fortnightly, Monthly	Daily, Weekly, Fortnightly, Monthly	Daily, Weekly, Fortnightly, Monthly	Daily, Weekly, Fortnightly, Monthly	Daily, Weekly, Fortnightly, Monthly
SIP Dates, Weekly Fortnightly Monthly	7,14,21,28 1, 16 Any day of Month	7,14,21,28 1, 16 Any day of Month	7,14,21,28 1, 16 Any day of Month	7,14,21,28 1, 16 Any day of Month	7,14,21,28 1, 16 Any day of Month	7,14,21,28 1, 16 Any day of Month	7,14,21,28 1, 16 Any day of Month
Lock in Period	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Face Value (₹/Unit)	₹ 10/-	₹ 10/-	₹ 10/-	₹ 10/-	₹ 10/-	₹ 10/-	₹ 10/-
NAV Frequency	Daily	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days
Benchmark	Crissil Liquid Fund Index	NSE MIBOR Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Composite Bond Fund Index	NSE MIBOR Index



Comparison of the performance of schemes managed by the fund manager on 1 year return basis as on Sep 30, 2010 to Sep 30, 2011

Fund Manager Name	Scheme Managed	Scheme Returns (%)	Benchmark Returns (%)	Alternate Benchmark Returns (%)
Mr. Kenneth Andrade	IDFC Premier Equity Fund	-8.55%	-20.02%	-18.02%
	IDFC Small & Midcap Equity (SME) Fund	-10.54%	-22.59%	-18.02%
	IDFC Equity Fund	-17.20%	-18.02%	-18.01%
	IDFC Strategic Sector (50-50) Equity Fund	-18.97%	-18.02%	-18.01%
Mr. Tridib Pathak	IDFC Imperial Equity Fund	-14.11%	-18.02%	-18.01%
	IDFC Classic Equity Fund	-20.26%	-19.85%	-18.02%
Mr. Neelotpal Sahai.	IDFC India GDP Growth Fund	-12.11%	-20.02%	-18.02%
	IDFC Tax Advantage (ELSS) Fund	-14.47%	-19.85%	-18.02%
Ms. Punam Sharma	IDFC Asset Allocation Fund - Conservative Plan	3.94%	2.21%	NA
	IDFC Asset Allocation Fund - Moderate Plan	3.43%	2.21%	NA
	IDFC Asset Allocation Fund - Aggressive Plan	-0.03%	-8.82%	NA
	IDFC Nifty Fund	-16.78%	-18.02%	-18.01%
Mr. Kenneth Andrade & Mr. Suyash Choudhary	IDFC Arbitrage Fund	8.45%	7.77%	-18.02%
	IDFC Arbitrage Plus Fund	6.99%	7.77%	-18.02%
Mr. Anupam Joshi	IDFC Money Manager Fund – Treasury Plan	8.09%	7.48%	NA
	IDFC Money Manager Fund – Investment Plan	8.05%	7.48%	NA
	IDFC Cash Fund	7.92%	7.76%	NA
	IDFC Super Saver Income Fund – Medium Term	7.50%	6.80%	NA
Mr. Suyash Choudhary	IDFC Super Saver Income Fund – Short Term	7.65%	6.80%	NA
	IDFC Dynamic Bond Fund	7.65%	5.58%	NA
	IDFC Super Saver Income Fund – Investment Plan	5.57%	5.58%	NA

The performance of schemes managed by the Fund managers for the period since inception / September 09 -10 is mentioned in the respective pages of the fact sheet.



(IDFC - EF) An Open Ended Equity Fund

Date	Plan	Dividend	NAV
18 Mar 11	-	1.00	11.6030
28 Jul 09	-	1.00	10.7530
14 May 08	-	1.50	13.0106

(IDFC - IEF) An Open Ended Equity Fund

Date	Plan	Dividend	NAV
25 Jan 11	Plan B	2.00	13.4751
25 Jan 11	Plan A	2.00	14.0831
15 Jun 09	Plan A	1.20	12.0942
08 Jun 09	Plan A	1.20	12.4523
14 May 08	-	1.50	13.9431

(IDFC - SMEF) An Open Ended Equity Fund

Date	Plan	Dividend	NAV
29 Apr 2011	-	1.50	13.9282
29 Apr 2010	-	1.60	13.9863
29 Sep 2009	-	1.10	12.3972

(IDFC - PEF) An Open Ended Equity Fund

Date	Plan	Dividend	NAV
29 Mar 11	Plan B	2.00	18.6550
29 Mar 10	Plan B	2.00	18.4696
29 Mar 11	Plan A	2.40	22.5858
29 Mar 10	Plan A	2.40	22.3426
28 Apr 09	-	1.50	13.1031

(IDFC - IGGF) An Open Ended Equity Fund

Date	Plan	Dividend	NAV
31 May 11	-	1.50	12.6652
31 May 10	-	2.00	12.6450

(IDFC - CEF) An Open Ended Equity Fund

Date	Plan	Dividend	NAV
25 Feb 11	Plan B	2.00	10.3406
25 Feb 11	Plan A	2.00	11.9167
22 Oct 07	Plan A	1.50	15.2703
28 May 07	Plan A	1.50	13.2659
22 Aug 06	-	1.50	11.5580

(IDFC - TA (ELSS)Fund) An Open Ended Equity Linked Saving Scheme with Lock in Period of 3 Years

Date	Plan	Dividend	NAV
23 Mar 11	-	1.00	11.6497
04 Feb 11	-	2.50	12.7651
23 Mar 10	-	1.00	14.3869

(IDFC - AF) An Open Ended Equity Fund

Date	Plan	Dividend	NAV
12-Jan-10	Plan A	0.02	10.3285
11-Feb-10	Plan A	0.02	10.3249
10-Mar-10	Plan A	0.01	10.3287
11-May-10	Plan B	0.01	10.5498
21-Jun-10	Plan B	0.01	10.5834
12-Jul-10	Plan B	0.01	10.5929

(IDFC - APF) An Open Ended Equity Fund

Date	Plan	Dividend	NAV
08 Sep 11	Plan A	0.02	11.1425
08 Sep 11	Plan B	0.02	11.2438
09 Aug 11	Plan A	0.02	11.1284
09 Aug 11	Plan B	0.02	11.2270
13 Jul 11	Plan A	0.02	11.1008
13 Jul 11	Plan B	0.02	11.1970

(IDFC-AAF-AP) An Open Ended Fund of Funds Scheme

Date	NAV	Other	I & H
09 Aug 11	11.0566	0.0453	0.0529
15 Apr 11	11.0829	0.0493	0.0529
06 Dec 10	11.1770	0.0491	0.0527

(IDFC-AAF-MP) An Open Ended Fund of Funds Scheme

Date	NAV	Other	I & H
13 Jul 11	11.0263	0.0302	0.0352
15 Apr 11	10.9071	0.0329	0.0352
06 Dec 10	10.7844	0.0327	0.0351

(IDFC-AAF-CP) An Open Ended Fund of Funds Scheme

Date	NAV	Other	I & H
08 Sep 11	10.5916	0.0151	0.0176
09 Aug 11	10.5479	0.0151	0.0176
13 Jul 11	10.5855	0.0151	0.0176

(IDFC - CF) An Open Ended Liquid Fund

Date	NAV	Freq	Other	I & H
IDFC-CF Plan A				
30 Sep 11	10.5819	Daily	0.00185329	0.00193220
29 Sep 11	10.5819	Daily	0.00185831	0.00193739
28 Sep 11	10.5819	Daily	0.00192466	0.00200659
29 Sep 11	10.0101	Weekly	0.0106	0.0111
23 Sep 11	10.0101	Weekly	0.0120	0.0125
16 Sep 11	10.0101	Weekly	0.0120	0.0125
29 Sep 11	10.0000	Monthly	0.0519	0.0541
29 Aug 11	10.0000	Monthly	0.0558	0.0582
29 Jul 11	10.0000	Monthly	0.0499	0.0520
IDFC-CF Plan B				
30 Sep 11	10.5873	Daily	0.00187609	0.00195520
29 Sep 11	10.5873	Daily	0.00188109	0.00196173
28 Sep 11	10.5873	Daily	0.00194746	0.00203126
IDFC-CF Plan C				
30 Sep 11	10.0025	Daily	0.00184471	0.00192325
29 Sep 11	10.0025	Daily	0.00184944	0.00192816
28 Sep 11	10.0025	Daily	0.00191214	0.00199351
29 Sep 11	10.0000	Weekly	0.0113	0.0118
23 Sep 11	10.0000	Weekly	0.0129	0.0135
16 Sep 11	10.0000	Weekly	0.0128	0.0134
29 Sep 11	10.0000	Periodic	0.0362	0.0378
07 Jul 11	10.0000	Periodic	0.0165	0.0172
05 Jul 11	10.0170	Periodic	0.0109	0.0113

(IDFC - MMF - TP) An Open Ended Income Fund

Date	NAV	Freq	Other	I & H
IDFC- MMF -TP Plan A				
28 Sep 11	10.1746	Monthly	0.0519	0.0605
29 Aug 11	10.1746	Monthly	0.0566	0.0661
28 Jul 11	10.1746	Monthly	0.0522	0.0610

Contd.

IDFC-MMF -TP Plan B				
28 Sep 11	10.0844	Monthly	0.0550	0.0642
29 Aug 11	10.0844	Monthly	0.0590	0.0689
28 Jul 11	10.0844	Monthly	0.0545	0.0636
IDFC-MMF -TP Plan C				
28 Sep 11	10.0010	Monthly	0.0548	0.0640
29 Aug 11	10.0010	Monthly	0.0587	0.0684
28 Jul 11	10.0007	Monthly	0.0544	0.0634

(IDFC - SSIF - ST) An Open Ended Income Fund

Date	NAV	Freq	Other	I & H
IDFC- SSIF-ST Plan A				
23 Sep 11	10.2180	Fortnightly	0.0225	0.0263
09 Sep 11	10.2180	Fortnightly	0.0166	0.0194
26 Aug 11	10.2180	Fortnightly	0.0282	0.0329
28 Sep 11	10.0654	Monthly	0.0424	0.0494
29 Aug 11	10.0654	Monthly	0.0745	0.0869
28 Jul 11	10.0654	Monthly	0.0652	0.0761
IDFC- SSIF-ST Plan B				
23 Sep 11	10.8919	Fortnightly	0.0249	0.0291
09 Sep 11	10.8919	Fortnightly	0.0156	0.0182
02 Jul 10	10.1285	Fortnightly	0.0020	0.0021
28 Sep 11	10.2097	Monthly	0.0449	0.0524
29 Aug 11	10.2097	Monthly	0.0776	0.0906
28 Jul 11	10.2097	Monthly	0.0679	0.0792

Date	NAV	Freq	Other	I & H
IDFC-SSIF-ST Plan C				
23 Sep 11	10.0985	Fortnightly	0.0236	0.0275
09 Sep 11	10.0985	Fortnightly	0.0177	0.0206
26 Aug 11	10.0985	Fortnightly	0.0292	0.0341
28 Sep 11	10.6093	Monthly	0.0476	0.0556
29 Aug 11	10.6093	Monthly	0.0817	0.0953
28 Jul 11	10.6093	Monthly	0.0716	0.0835
IDFC-SSIF-ST Plan D				
03 Dec 10	10.0567	Fortnightly	0.0053	0.0057
19 Nov 10	10.0567	Fortnightly	0.014	0.015
04 Nov 10	10.0567	Fortnightly	0.0219	0.0235
30 Nov 10	10.1361	Monthly	0.0252	0.0271
29 Sep 10	10.0931	Monthly	0.0421	0.0452
31 Aug 10	10.0931	Monthly	0.0059	0.0063

(IDFC - SSIF - MT) An Open Ended Income Fund

Date	NAV	Freq	Other	I & H
IDFC- SSIF-MT Plan A				
28 Sep 11	10.1376	Daily	0.00354274	0.00413340
27 Sep 11	10.1376	Daily	0.00178079	0.00207747
26 Sep 11	10.1376	Daily	0.00474473	0.00553552
29 Sep 11	10.6062	Bimonthly	0.1157	0.1350
29 July 11	10.5874	Bimonthly	0.1909	0.2228
27 May 11	10.5864	Bimonthly	0.0468	0.0501
23 Sep 11	10.0617	Fortnightly	0.0205	0.0239
09 Sep 11	10.0617	Fortnightly	0.0250	0.0292
26 Aug 11	10.0617	Fortnightly	0.0233	0.0272
28 Sep 11	10.1544	Monthly	0.0526	0.0614
29 Aug 11	10.1544	Monthly	0.0727	0.0848
28 Jul 11	10.1544	Monthly	0.0784	0.0914
29 Sep 11	10.1411	Quarterly	0.1854	0.2164
30 Jun 11	10.1248	Quarterly	0.1342	0.1566
30 Mar 11	10.0921	Quarterly	0.0999	0.1072
IDFC- SSIF-MT Plan B				
28 Sep 11	10.0000	Monthly	0.0546	0.0637
29 Aug 11	10.0000	Monthly	0.0746	0.0870
28 Jul 11	10.0000	Monthly	0.0799	0.0932
30 Mar 11	11.4327	Annual	0.1203	0.1290

Contd...

IDFC- SSIF-MT Plan B				
29 Sep 11	11.4526		0.4132	0.4820
30 Mar 11	10.0490		0.3073	0.3297
IDFC- SSIF-MT Plan F				
29 Sep 11	10.0660		0.4127	0.4127
30 Mar 11	10.0490		0.3073	0.3297

(IDFC - SSIF - IP) An Open Ended Income Fund

Date	NAV	Freq	Other	I & H
IDFC-SSIF-IP-Plan A				
29 Sep 11	11.1519	Quarterly	0.1791	0.2090
30 Jun 11	11.1408	Quarterly	0.0097	0.0113
30 Jun 10	10.7028	Quarterly	0.0470	0.0504
29 Sep 11	10.9659	Half Yearly	0.2880	0.3360
30 Mar 11	10.9548	Half Yearly	0.1240	0.1330
29 Sep 10	10.8973	Half Yearly	0.1801	0.1933
30 Mar 09	10.9413	Annual	0.7663	0.8234
IDFC-SSIF-IP-Plan B				
29 Sep 11	10.4894		0.2911	0.3397
31 Mar 11	10.4778		0.3585	0.3847
31 Dec 09	10.2880		0.0296	0.0318
IDFC-SSIF-IP-Plan C				
31 Dec 09	10.1529		0.0227	0.0244
30 Jun 09	10.1243		0.0408	0.0438

(IDFC - DBF) An Open Ended Income Fund

Date	NAV	Freq	Other	I & H
IDFC- DBF - Plan A				
31 Dec 08	12.0332	Quarterly	0.2853	0.3066
30 Mar 09	10.5857	Quarterly	0.4158	0.4467
30 Jun 09	10.5502	Quarterly	0.4158	0.4467
30 Mar 09	11.1462	Annual	0.8560	0.9197
IDFC- DBF - Plan B				
29 Sep 11	10.4658		0.3922	0.4576
30 Mar 11	10.4489		0.2635	0.2827
6 Jul 09	10.2050		0.2853	0.3066

(IDFC - MMF - IP) An Open Ended Income Fund

Date	NAV	Freq	Other	I & H
IDFC- MMF -IP Plan A				
29 Sep 11	10.0093	Daily	0.00174509</	



Value Research Rating

Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, we have put an additional qualifying criteria, whereby a fund with less than Rs 5 crore of average AUM in the past six months will not be eligible for rating.

Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5%, middle 35% receive three stars, the next 22.5% are assigned two stars while the bottom 10% receive one star. The number of schemes in each category is mentioned along side the categories name. Equity: Large Cap (40), Equity: Large & Mid Cap (58), Equity: Multi Cap (43), Equity: Mid & Small Cap (46) Equity: Tax Planning (28), Equity: Infrastructure (19), Equity: Banking (10), Hybrid: Equity-oriented (25), Hybrid: Debt-oriented Aggressive (13), Hybrid: Debt-oriented Conservative (42), Hybrid: Arbitrage (15) Debt: Income (62), Debt: Gilt Medium & Long Term (32), Debt: Short Term (19), Debt: Ultra Short Term (140), Debt: Liquid (101). These Fund Ratings are as on September 30, 2011.

The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy.

ICRA Mutual Fund Awards Disclaimer

IDFC Premier Equity Fund – Plan A has been ranked as a Seven Star Fund in the category of 'Open Ended Equity Diversified - Aggressive' schemes for its 3 years performance till December 31, 2010.

The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration and liquidity. The ranking methodology did not take into account entry and exit loads imposed by the Fund. There were 81 schemes considered in 'Open Ended equity Diversified - Aggressive' category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of IDFC Premier Equity Fund – Plan A.

Ranking Source & Publisher: ICRA Online Limited

ICRA Credit Risk Rating

IDFC Money Manager Fund - Treasury Plan: “Credit Risk Rating mfAAA” - The Fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest-credit-quality category.

IDFC Money Manager Fund – Investment Plan: “Credit Risk Rating mfAAA” - The Fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest-credit-quality category.

IDFC Cash Fund: “Credit Risk Rating mfa1+” - The highest-credit-quality short-term rating assigned by ICRA to debt funds. Debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity of upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.

IDFC Super Saver Income Fund - Short Term Plan: “Credit Risk Rating mfAAA” - The Fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest-credit-quality category.

Source: ICRA Ltd.

CRISIL Credit Quality Rating

IDFC Super Saver Income Fund - Investment Plan: “Credit Quality Rating AAaf” - The assigned rating AAaf is valid only for “IDFC Super Saver Income Fund - Investment Plan”. The rating of CRISIL is not an opinion on the Asset Management Company's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

CRISIL Credit Quality Rating Methodology

CRISIL's credit quality ratings are based on the analysis of the credit risk of securities held by the fund. CRISIL has developed a Credit Quality Matrix to evaluate fund's overall level of protection against losses associated with credit default. The matrix is a set of credit factors and credit scores derived scientifically from CRISIL's rating default and transition rates.

Morningstar Rating

This Morningstar-sourced information is provided to you by IDFC AMC and is at your own risk. Morningstar is not responsible for any damages or losses arising from any use of this information. Also, this information must not be relied upon without appropriate verification. IDFC AMC informs you as follows: (i) no investment decision should be made in relation to any of the information provided other than on the advice of a professional financial advisor; (ii) past performance is no guarantee of future results; and (iii) the value and income derived from investments can go down as well as up.

The Morningstar fund rating methodology is based on a fund's risk-adjusted return within a given Morningstar category. Morningstar ratings are calculated every

month for the 3 year, 5 year and 10 year period. Within each rating period, the top 10% funds receive a five star rating, the next 22.5% earn a four star rating, the next 35% get three stars, the next 22.5% receive two stars, and the bottom 10% get one star. Loads are not considered for the rating purpose. The rating is based on NAV provided by respective funds. The current fund rating is for the 3 year period as of September 30, 2011. IDFC Premier Equity Fund Growth has been rated 5-Star fund in the category of Small/Mid Cap schemes (152 Schemes), IDFC Small & Midcap Equity Fund Growth has been rated 5-Star fund in the category of Small/Mid Cap schemes (152 Schemes), IDFC Imperial Equity Fund Growth has been rated 4-Star fund in the category of Large Cap schemes (293 Schemes), IDFC Dynamic Bond Fund Growth has been rated 4-Star fund in the category of Intermediate Bond schemes (117 Schemes), IDFC Savings Advantage Fund Growth has been rated 4-Star fund in the category of Ultrashort Bond schemes (296 Schemes), IDFC Gov Sec PF Fund Growth has been rated 4-Star fund in the category of Intermediate Government schemes (67 Schemes), IDFC SS Inc M/T Fund Growth has been rated 4-Star fund in the category of Short-term Bond schemes (99 Schemes), IDFC SS Inc IP Fund Growth has been rated 4-Star fund in the category of Intermediate Bond schemes (117 Schemes), IDFC Cash Fund Growth has been rated 4-Star fund in the category of Liquid schemes (269 Schemes), IDFC Ultra Short Term Fund Growth has been rated 4-Star fund in the category of Ultrashort Bond schemes (296 Schemes)

Lipper Fund Awards, India, 2010

IDFC Premier Equity Fund – Plan A

Methodology

Classification averages are calculated with all eligible share classes for each eligible classification. The calculation periods extend over 36, 60, and 120 months. The highest Lipper Leader for Consistent Return (Effective Return) value within each eligible classification determines the fund classification winner over three, five, or ten years. There were 189 funds under the category - Global classification.

The lowest average decile1 rank of the three years' Consistent Return measure of the eligible funds per asset class and group will determine the asset class group award winner over the three year period. In cases of identical results the lower average percentile rank will determine the winner. The decile ranking is obtained by the percentile ranking according to the formula: $INT(((Percentile Rank - 1) * (1 - 0.01)) / 10) + 1$.

Disclaimer

Although Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Lipper. Users acknowledge that they have not relied upon any warranty, condition, guarantee, or representation made by Lipper. Any use of the data for analyzing, managing, or trading financial instruments is at the user's own risk. This is not an offer to buy or sell securities.



Risk Factors: Mutual Funds and securities investments are subject to market risks, reinvestment risk, changes in political, economic environment and government policy and there is no assurance or guarantee that the objectives of the Scheme/s will be achieved. The NAV of the Scheme/s can go up or down depending on factors and forces affecting the Securities Market including fluctuation in interest rates, trading volumes and reinvestment risk. Past performance of the Sponsor/AMC/Mutual Fund is not necessarily indicative of the future performance of the Scheme/s and may not necessarily provide a basis for comparison with other investments. IDFC Classic Equity Fund (IDFC - CEF), IDFC Equity Fund (IDFC - EF), IDFC Infrastructure Fund (IDFC-IF), IDFC Imperial Equity Fund (IDFC - IEF), IDFC Nifty Fund (IDFC NF), IDFC Premier Equity Fund (IDFC - PEF), IDFC Arbitrage Fund (IDFC - AF), IDFC Arbitrage Plus Fund (IDFC - APF), IDFC Small & Midcap Equity (SME) Fund (IDFC - SMEF), IDFC Strategic Sector (50-50) Equity Fund IDFC-SS (50-50)-EF, IDFC India GDP Growth Fund (IDFC-IGGF), IDFC Super Saver Income Fund - Investment Plan (IDFC - SSIF-IP), IDFC Tax Advantage (ELSS) Fund (IDFC TA-ELSS), IDFC Super Saver Income Fund - Medium Term (IDFC-SSIF-MT), IDFC Super Saver Income Fund - Short Term (IDFC-SSIF-ST), IDFC Cash Fund (IDFC-CF), IDFC Money Manager Fund - Treasury Plan (IDFC-MMF-TP), IDFC Money Manager Fund - Investment Plan (IDFC - MMF-IP), IDFC Asset Allocation Fund - Aggressive Plan (IDFC-AAF-AP) IDFC Asset Allocation Fund - Conservative Plan (IDFC-AAF-CP), IDFC Asset Allocation Fund - Moderate Plan (IDFC-AAF-MP), IDFC Dynamic Bond Fund (IDFC - DBF) are names of the Schemes and do not in any manner indicate either the quality of the Schemes, their future prospects or returns.

The Sponsor or any of its associates is not responsible or liable for any loss resulting from the operation of the Schemes beyond the corpus of the Trust of Rs. 30,000/-.

Terms of Issue & Load Structure: IDFC-CEF, IDFC-IEF, IDFC NF IDFC-PEF, IDFC-AF, IDFC - EF, IDFC-APF, IDFC-SMEF, IDFC-SS(50-50)-EF, IDFC - IF, IDFC-IGGF, IDFC-SSIF (IP), IDFC-SSIF (MT), IDFC TA (ELSS) IDFC-SSIF (ST), IDFC-CF, IDFC-MMF-TP, IDFC-MMF-IP, IDFC-AAF-AP, IDFC-AAF-CP, IDFC-AAF-MP, IDFC-DBF: During the continuous offer the AMC calculates and publishes NAVs and offers for sale and redemption of units of the Scheme on all Business days.

Entry Loads - Nil for all the schemes. **Exit Load** - For all the equity schemes (other than IDFC Arbitrage Fund, IDFC Arbitrage plus Fund and ELSS Schemes of IDFC): All investment including SIP/STP/Micro SIP/STP/FOF if redeemed / switched out within 365 days from the date of allotment-1%. No Entry Load/ Exit Loads/CDSC shall be chargeable in case of switches made between different options of the scheme. IDFC-AF - (Plan A & Plan B): is an Open Ended Equity scheme. 0.25% if redemption / switch is requested within 30 days from the date purchase during on going period. IDFC-APF - (Plan A & Plan B): 0.50% of NAV on investors who purchase / switch and seek to redeem / switch out such investments within 365 days from the date of effecting such purchase / switch in. IDFC-SMEF: The scheme is converted into open ended scheme w.e.f. September 11, 2009. After then during the Ongoing Offer Period load will be charged as follows: If redeemed within 1 year from the date of purchase(s) applying First in First out basis (including purchase made through the STP/SIP) -1.00%. No exit load /CDSC will be chargeable in case of switches made between different options of the schemes IDFC Tax Advantage (ELSS) Fund: Nil. India IDFC-SSIF Investment Plan (IP) - Plan A Plan B, plan C & Plan F - 1% of NAV on investors who purchase / switch and seek to redeem / switch out such investments within 365 days from the date of effecting such purchase / switch in. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options within the plan will not be levied an exit load. IDFC -DBF (Plan A & Plan B): Nil. IDFC-SSIF Medium Term Plan (MT) Plan A, Plan B & Plan F: 0.25% of NAV on investors who purchase / switch and seek to redeem / switch out such investments within one month from the date of effecting such purchase / switch in. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options within the plan will not be levied an exit load (w.e.f. July 25, 2011). IDFC-SSIF Short Term Plan (ST) - Plan A, B, C, D & F: 0.50% of NAV on investors who purchase / switch in and seek to redeem / switch out such units within 6 months from the date of effecting such purchase / switch in. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options will not be levied an exit load. (with

effect from March 01, 2011) IDFC -CF - Plan A & Plan B; Nil. IDFC MMF TP (Plan A, Plan B, Plan C, Plan D & Plan F) - Nil. IDFC-MMF-IP (Plan A, Plan B & Plan F): Exit Load for all investment including SIP/Micro SIP/STP shall be 0.25% of the applicable NAV if redeemed / switched out within One Month from the date of allotment. (with effect from March 01, 2011). IDFC NF: NIL(w.e.f. July 25, 2011). IDFC-AAF-AP, IDFC-AAF-CP and IDFC-AAF-MP: 1.50% of the NAV shall be applicable if investors who redeem / switch out such investments within months from the date of subscription applying First in First Out basis, (including investments through SIP/STP). Switches between Plans (within the scheme) shall not attract load. IDFC-IF: 1% if redeemed within 365 days from the date of allotment/investment. **Investment Objective:** IDFC - CEF: The investment objective of the scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC-IEF: The investment objective of the Scheme is to seek to generate capital appreciation and/or provide income distribution from a portfolio of predominantly equity and equity related instruments. There is no assurance or guarantee that the objectives of the scheme will be realized. IDFC-PEF: The Scheme shall seek to generate long-term capital growth from an actively managed portfolio of predominantly equity and equity related instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC-AF & IDFC APF: The investment objective of the Scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunity in the cash and the derivative segments of the equity markets and the arbitrage opportunity available within the derivative segments and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized. The recurring expense of the scheme is in addition to the expenses of the schemes in which the Fund of Fund scheme makes investment. IDFC-EF: The investment objective of the scheme is to seek to generate capital growth from a portfolio of predominantly equity and equity related instruments (Including Equity derivatives). The scheme may also invest in debt and money market instruments to generate reasonable income. However there is no assurance that the investment objective of the scheme will be realized. IDFC-SMEF: The investment objective of the Scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will predominantly invest in small and midcap equity and equity related instruments. Small and Midcap equity and equity related instruments will be the stocks included in the CNX Midcap index or equity and equity related instruments of such companies which have a market capitalization lower than the highest components of CNX Midcap Index. The Scheme may also invest in stock other than mid cap stocks (i.e. in stocks, which have a market capitalization of above the market capitalization range of the defined small midcap stocks) and derivatives. On defensive consideration, the Scheme may also invest in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC-SS (50-50)-EF: The investment objective of the scheme is to seek to generate long-term capital appreciation by investing in Equity and Equity related instruments. The investment objective of the fund shall be achieved by investing up to fifty percent of the assets of the scheme in a chosen sector (sector specific exposure) while the balance amount may be invested in companies across market capitalizations and across sectors (diversified exposure). The scheme may also invest in debt and money market instruments. There is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. IDFC -IGGF: The investment objective of the scheme is seek to generate long term capital appreciation by investing in Equity and Equity related instruments. The scheme aims to capture the growth in India's Gross Domestic Product (GDP). The scheme would endeavour to represent the growth in GDP by capturing the growth in the constituents of the GDP. The scheme may also invest in Debt and money market instruments. There is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. IDFC-IF: The investment objective of the scheme is to seek to generate long-term capital growth through an active diversified portfolio of predominantly equity and equity related instruments of companies that are

participating in and benefiting from growth in Indian infrastructure and infrastructural related activities. However, there can be no assurance that the investment objective of the scheme will be realized. IDFC - SSIF-IP: Seek to generate stable returns by creating a portfolio that is invested in good quality fixed income and money market securities. However there is no assurance that the investment objective of the scheme will be realized. IDFC TA (ELSS): The investment objective of the Scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related securities. There can be no assurance that the investment objective of the scheme will be realized. IDFC - NF: The investment objective of the scheme is to replicate the S&P CNX Nifty Index by investing in securities of the CNX Nifty Index in the same proportion/weightage. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. IDFC-SSIF-MT: Seek to generate stable returns with a low risk strategy by investing in good quality fixed income securities and money market securities. However there is no assurance that the investment objective of the scheme will be realized. IDFC-SSIF-ST: Seek to generate stable returns with a low risk strategy by investing in good quality fixed income securities and money market securities. However there is no assurance that the investment objective of the scheme will be realized. IDFC-CF: IDFC-CF is an open-ended liquid fund with an objective to generate optimal returns with high liquidity by investing in high quality money market and debt instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC-MMF-TP & IDFC-MMF-IP: Seek to generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC-AAF-AP, IDFC-AAF-CP, and IDFC-AAF-MP: The primary objective of Scheme is to generate capital appreciation through investment in different mutual fund schemes primarily local funds based on a defined asset allocation model. However, there can be no assurance that the investment objective of the scheme will be realized. The recurring expense of the scheme is in addition to the expenses of the schemes in which the Fund of Fund scheme makes investment. IDFC MIP: The primary objective of Scheme is to generate regular returns through investment primarily in debt securities. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity securities. Monthly Income is not assumed and the same is subject to availability of distributable surplus. **IISL Disclaimer:** "S&P®" and "Standard and Poor's®" are trademarks of the McGraw-Hill Companies, Inc. ("S&P"), and have been licensed for use by India Index Services & Products Limited in connection with the S&P CNX Nifty Index. "The Product is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited ("IISL") or Standard & Poor's, a division of The McGraw-Hill Companies, Inc. ("S&P"). Neither IISL nor S&P makes any representation or warranty, express or implied, to the owners of the Product or any member of the public regarding the advisability of investing in securities generally or in the Product. Please read the full Disclaimers in relation to the S&P CNX Nifty Index in the Offer Document / Prospectus / Information Statement." **Statutory Details:** IDFC Mutual Fund has been set up as a trust by Infrastructure Development Finance Company Limited (IDFC) (liability restricted to corpus of Trust of Rs. 30,000) with IDFC AMC Trustee Company Ltd as the trustee and IDFC Asset Management Company Ltd as the investment manager. Investors in the scheme(s) are not being offered any guaranteed or assured rate of return. Copy of Scheme Information Document and Key Information Memorandum along with application form for all the schemes may be obtained from the office of IDFC Mutual Fund, One India Bulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg., Elphinstone Road, (West), Mumbai 400 013. Contact 1-800-226622 for details.

For details please read the respective Scheme Information Document (SID) (including those of FMPs)/ Offer Document (OD) / Statement of Additional Information (SAI) carefully before investing.

A rejection can cost you dear!

Rejection is not something most of us take lightly, be it in any walk of life.

The same holds true while investing.

Our records point out that most of the rejected applications are for the simple reason of oversight.

Most of the times it is the inconsistency in entering the data, that proves to be the stumbling block.

And what does it result in? You stand not only to lose the time & effort, but also the investing opportunity because sometimes the financial markets don't wait for you to correct the mistakes.



Important Tips to ensure successful SIP.

- ▶ You need to fill 2 forms. a) Common Application Form (CAF) and b) SIP Forms.
- ▶ The **SIP start date** and **End date** should tally in the CAF and SIP Form.
- ▶ The SIP Frequency should be the same across all forms.
- ▶ The **Scheme Name** and the **SIP amount** should tally in both forms.
- ▶ Mandatory to state the **9 digit MICR code**. It is on the basis of this that your bank account is correctly debited.
- ▶ Your signature is needed in 2 places in the Mandate Form for ECS **viz. below the Signatures section & Authorization of the Bank Account Holder**.
- ▶ Please do submit a **copy of the cheque** along with the Mandate form for ECS at the time of subscription.
- ▶ In case you change your bank account no, please do let us know else your SIP will be rejected. Please keep sufficient balance in your bank account on SIP due date.
- ▶ In case of any overwriting in the ECS/ Standing Instruction Form, please ensure the same is authenticated by your Signature.
- ▶ In case of "**Payable at par cheques**", please check with your bank for the branch MICR code.

Note: Form #2 (HDFC/ SCB Standing Instructions) & Form #3 (Mandate Form for ECS) will be sent to your bank to process your request. Therefore, it is essential that you update all your information correctly to avoid your request being rejected by your bank.

Please Turn Overleaf for Contact Details. 



Call 1800 22 6622

8.00 a.m. to 7.00 p.m. on Business Days



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