

FUND REVIEW SEPTEMBER'11





Equity

An eventful August! Risk aversion was at its high with the MSCI emerging market index falling 11%. The key highlights of the month was that S&P downgraded US one notch questioning the unquestionable credit worthiness of sovereigns and also sending global markets in a tizzy increasing speculation of more sovereign downgrades across the globe. There were no announcements on QE3 at the much awaited annual Jackson Hole meeting. In fact the mood there suggested action by central bankers would be moderate and incremental and need for fiscal consolidation and austerity was voiced.

Markets cheered the end of Anna Hazare's fast post the Government acquiesced to his demands on the Jan Lokpal bill.

On the Economic front the Industrial Production Index (IP) increased sharply by 8.7% yoy in June, much above the revised 5.9% yoy (from 5.6% yoy) growth in May. The IP reading was significantly higher than the Bloomberg consensus expectation of 5.5% yoy. For the first quarter of FY12, IP grew 6.8% yoy compared to 9.7% yoy growth in FY11. The upward surprise in the IIP was mainly from the usually volatile Capital Goods Index. The Capital Goods Index rose significantly by 9.5% mom, after having negative growth for the last two months. Sequentially, the Consumer Goods Index continued to have negative growth for the fourth consecutive month, driven by both consumer durables and non-durables.

The GDP no for the first quarter came in at 7.7%. The industrial sector experienced higher growth on the back of the manufacturing sector (7.2% yoy) and electricity, gas and water supply (7.9% yoy). Services' growth came out robust. Construction sector growth slowed down to 1.2% yoy from 8.2% yoy in the previous quarter. However, the trade, hotels, transport and communication sector grew at a strong 12.8% yoy. Policy inaction coupled high interest rates and dampened sentiment led to this moderation in growth.

Global headwinds exits both in terms of growth and sovereign risks and markets will continue to be volatile based on news flow, comments and economic data points. Back home monsoon are now above average and spatial distribution is good which should ease food inflation concerns. Markets would be keenly observing the outcome and stance of the monetary policy meeting on September 16 to determine further course of action. While there is moderation in growth as reflected by the Q1FY12 GDP growth at 7.7% there is still excess demand (Inflation still above 9%) in the economy where supply has not kept pace and it will be a while before moderation in growth can close the output gap.

Though India is a long term structural play that is sheltered from global economic spillovers supported by a strong consumption and high domestic savings but markets movement depends on flows which are volatile and fluid depending on the changing risk preference of the world. Indian markets will continue to be volatile pending clarity on Interest rates peaking and inflation coming off domestically, resolution of the impending global sovereign crisis, pickup in global growth. It is matter of time we all know but how much time?

Debt

Global markets continued to hold centre stage in the month of August. While the US debt ceiling issue got resolved in the nick of time, rating agency S&P downgraded US thus taking away its AAA rating for the first time. This event triggered a sell-off in global equities and commodities; a phenomenon which got accentuated by a pronounced turned downwards in economic data coming from the west. The Euro zone debt issues continued to plague the market. Reminding participants of 2008, equity short selling bans were instituted in several European nations while interbank risk spiked between European banks. Some semblance of temporary stability seemed underway towards month close as asset and commodity markets rebounded somewhat from month lows. However, confidence in general continues to remain thin with participants cautious as to next round of weakness in economic data and / or further adverse developments with respect to the European debt situation.

Domestic markets took most of their cues from global developments. While the massive risk aversion globally took the US 10 year yield towards 2%, our own 10 year government bond headed towards 8.15% briefly. However, continued hawkish comments from RBI officials as well as incessant bond supply took its inevitable toll taking the 10 year back towards 8.30% levels by month close. April – June 2011 GDP posted a shade stronger than expected growth at 7.7%. However, the April – June 2010 growth was revised downward thereby providing a more favorable than earlier expected base to the number. Also, the new base year for industrial production was incorporated to this quarter's growth but not to previous data, thereby making comparisons that much more difficult.

System liquidity remained within a range of deficit INR 25,000 – 50,000 crores for most part of the month. Government spending continued to be robust with the government running over draft with the RBI for most of the month.

Going Forward

The biggest domestic trigger will be the RBI's policy review around mid-September. Given that the last rate hike of 50 bps was more aggressive than anticipated, that it has been almost fully passed through by banks via lending rate hikes, and that the global environment has deteriorated visibly over the last month; sections of the market are hoping that the RBI will go on pause. Consensus expectation is, however, of one more 25 bps hike and then a pause.

System liquidity is expected to deteriorate towards advance tax payments mid-September but should regain the current range towards end of the month as tax collections get spent. Bank CD activity as picked up on refinancing requirements but is unlikely to cause undue pressure on rates at the short end given falling credit to deposit ratios.

| Equity Markets | Index | % Change YTD | % Change MTD | P/E |
|--------------------|-----------|--------------|--------------|-------|
| Nifty | 5,001.00 | -18.48% | -8.77% | 13.76 |
| Sensex | 16,676.75 | -18.69% | -8.36% | 13.99 |
| Dow Jones | 11,559.95 | -0.15% | -4.80% | 11.31 |
| Shanghai | 2,566.60 | -8.60% | -5.00% | 11.42 |
| Nikkie | 8,953.90 | -12.46% | -8.94% | 14.22 |
| Hang Seng | 20,204.17 | -12.29% | -9.96% | 10.48 |
| FTSE | 5,268.66 | -10.70% | -9.40% | 9.23 |
| MSCI E.M. | 1,013.68 | -11.96% | -10.90% | 10.19 |
| MSCI D.M. | 1,196.18 | -6.55% | -8.41% | 11.31 |
| MSCI (India) (USD) | 647.78 | -20.16% | -8.79% | 13.91 |

| Currency & Commodities | Last Price | % Change YTD | % Change MTD |
|------------------------|------------|--------------|--------------|
| USD / INR | 46.10 | 3.11% | 4.32% |
| Dollar Index | 73.95 | -6.43% | 0.07% |
| Gold | 1,835.43 | 29.18% | 12.75% |
| Crude Oil | | | |
| WTI (NYMEX) | 88.90 | -2.71% | -7.11% |
| Brent Crude | 114.02 | 20.34% | -2.33% |

| India Macro Analysis | Latest |
|-------------------------|--------|
| GDP | 7.70 |
| IIP | 8.80 |
| Inflation (WPI Monthly) | 9.22 |
| Inflation (CPI Monthly) | 8.62 |
| Commodity (CRB Index) | 541.84 |

| Flows | USD Mn |
|-----------------------|-----------|
| FII (USD mln) | |
| YTD | 53.96 |
| MTD | -2,106.89 |
| *DII (USD mln) | |
| YTD | 1,382.69 |
| MTD | 541.69 |

*Domestic Mutual Funds

Source: Bloomberg

FUND FEATURES

Nature: Equity

Fund Manager: Mr. Kenneth Andrade

Investment objective: The investment objective of the scheme is to seek to generate capital growth from a portfolio of predominantly equity and equity related instruments (Including Equity derivatives). The scheme may also invest in debt and money market instruments to generate reasonable income. However there is no assurance that the investment objective of the scheme will be realized.

Investment strategy (in brief): The strategy of the fund is to create outperformance over the NIFTY by allocating money passively into the NIFTY sector weights and doing active stock selection within these sectors. The fund will participate in IPOs and capture opportunities in cash future arbitrage (index and constituents) as well.

Investment style: The Scheme endeavours to generate capital appreciation through investing in equities by inter alia adopting the mode of applying for IPOs or subsequent public offering made by companies. If well priced IPOs are not available the funds collected may be invested in the index, hence generating market return from the index and the alpha from the premium on listing of IPOs.

Entry load: Nil

Exit load: All Investment including SIP/Micro SIP/STP/FOF if redeemed / switched out within 365 days from the date of allotment - 1%. No Exit Loads / CDSC will be chargeable in case of switches made between different options of the Scheme. (w.e.f. September 01, 2009)

In case of Switches, Exit load shall be NIL for all switch transactions between equity schemes of IDFC Mutual Fund. (w.e.f. October 12, 2009.)

Options available: Growth, Dividend

Minimum investment amount: ₹5,000 (w.e.f. July 6, 2009)

Additional investment amount: ₹1

SIP (minimum amount): ₹1000 (w.e.f. July 6, 2009)

Inception Date: 9 June 2006

Statistical Measures:

| | |
|--------------------|-------|
| Beta (BSE 200) | 0.86 |
| R Square (BSE 200) | 0.89 |
| Beta (Nifty) | 0.91 |
| R Square (Nifty) | 0.93 |
| Standard deviation | 4.62% |

(IDFC - EF) An Open Ended Equity Fund

Last 3 Dividends (₹/unit) :

| Date | Plan | Dividend | NAV |
|-----------|------|----------|---------|
| 18 Mar 11 | - | 1.00 | 11.6030 |
| 28 Jul 09 | - | 1.00 | 10.7530 |
| 14 May 08 | - | 1.50 | 13.0106 |

NAV (₹) :

| Plan | Option | NAV |
|--------|----------|---------|
| Plan A | Growth | 14.3796 |
| Plan A | Dividend | 10.8580 |
| Plan B | Growth | 11.8617 |
| Plan B | Dividend | 9.9226 |

Face value (₹/unit): 10

Asset allocation (equity/debt/cash/derivatives): 76.18% / 19.44% / 4.38% / -

Fund manager's comment:

IDFC Equity Fund is benchmarked to Nifty, mapping its sectors weightages with active stock selection within the sector. The portfolio will take advantage of cash future arbitrages (portfolio constituents) in addition to the primary and secondary market valuation arbitrages.

SIP Returns

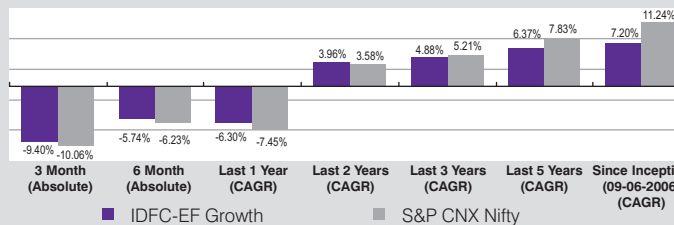
| Period | Investment | Value | Scheme Return | Benchmark Return |
|-----------------|------------|-------|---------------|------------------|
| Since Inception | 62000 | 70029 | 4.66 | 5.02 |
| 5 years | 60000 | 67195 | 4.48 | 4.59 |
| 3 years | 36000 | 40338 | 7.54 | 7.12 |
| 2 years | 24000 | 22633 | -5.54 | -6.56 |
| 1 year | 12000 | 10604 | -20.83 | -22.13 |

Portfolio :

| Name | Market Value In Lac(₹) | % of NAV |
|--|------------------------|---------------|
| Mahindra & Mahindra Ltd | 677.81 | 1.77 |
| Bajaj Auto Ltd | 597.95 | 1.56 |
| Tata Motors Ltd | 496.47 | 1.30 |
| Hero Motocorp Ltd | 410.35 | 1.07 |
| Auto Total | 2182.58 | 5.71 |
| ICICI Bank Ltd | 2103.71 | 5.50 |
| HDFC Bank Ltd | 1779.72 | 4.65 |
| State Bank of India | 1085.59 | 2.84 |
| Axis Bank Ltd | 643.65 | 1.68 |
| Banks Total | 5612.68 | 14.68 |
| Larsen & Toubro Ltd | 1608.95 | 4.21 |
| Construction Project Total | 1608.95 | 4.21 |
| ITC Ltd | 2200.00 | 5.75 |
| Hindustan Unilever Ltd | 480.60 | 1.26 |
| Consumer Non Durables Total | 2680.60 | 7.01 |
| Tata Steel Ltd | 594.18 | 1.55 |
| Jindal Steel & Power Ltd | 422.66 | 1.11 |
| Ferrous Metals Total | 1016.85 | 2.66 |
| HDFC Ltd | 1661.13 | 4.34 |
| Finance Total | 1661.13 | 4.34 |
| GAIL (India) Ltd | 410.60 | 1.07 |
| Gas Total | 410.60 | 1.07 |
| Bharat Heavy Electricals Ltd | 530.51 | 1.39 |
| Industrial Capital Goods Total | 530.51 | 1.39 |
| Sterlite Industries Ltd | 516.75 | 1.35 |
| Non - Ferrous Metals Total | 516.75 | 1.35 |
| Oil & Natural Gas Corporation Ltd | 762.48 | 1.99 |
| Oil Total | 762.48 | 1.99 |
| Reliance Industries Ltd | 2558.95 | 6.69 |
| Petroleum Products Total | 2558.95 | 6.69 |
| Dr. Reddy's Laboratories Ltd | 523.60 | 1.37 |
| Sun Pharmaceutical Industries Ltd | 487.88 | 1.28 |
| Pharmaceuticals Total | 1011.48 | 2.65 |
| NTPC Ltd | 425.79 | 1.11 |
| Power Total | 425.79 | 1.11 |
| Tata Consultancy Services Ltd | 1757.89 | 4.60 |
| Infosys Ltd | 1522.92 | 3.98 |
| HCL Technologies Ltd | 513.69 | 1.34 |
| Software Total | 3794.50 | 9.92 |
| Bharti Airtel Ltd | 1057.69 | 2.77 |
| Telecom - Services Total | 1057.69 | 2.77 |
| Other Equity Total | 3293.69 | 8.61 |
| Commercial Paper Total | 6963.26 | 18.21* |
| Call / Reverse Repo/ CBLO Total | 470.10 | 1.23* |
| Net Current Asset | 1676.00 | 4.38* |
| Grand Total | 38234.57 | 100.00 |
| Nifty Index | 8842.80 | 23.13 |
| Equity Futures Total | 8842.80 | 23.13 |

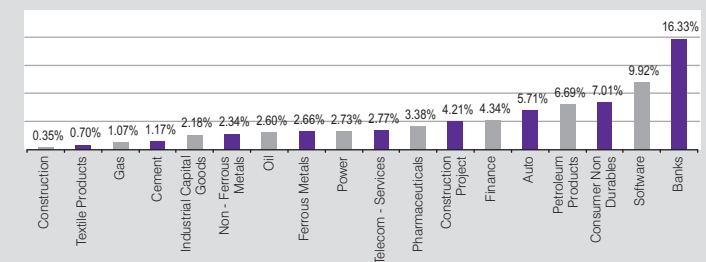
*Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

Fund Performance Under The IDFC-EF-Growth



Past performance may or may not be sustained in future. Benchmark: S&P CNX Nifty

Asset Allocation



FUND FEATURES

Nature: Equity

Fund Manager: Mr. Tridib Pathak (w.e.f. 26 April 2010)

Investment objective: The investment objective of the Scheme is to seek to generate capital appreciation and/or provide income distribution from a portfolio of predominantly equity and equity related instruments. There is no assurance or guarantee that the objectives of the scheme will be realized.

Investment style: The Scheme seeks to invest predominantly in companies based on the potential value unlocking (subsidiary listing), strong growth in domestic demand and emerging sectors in the Indian economy.

Ideal investment horizon: 3 years or more

Entry load: Nil

Exit load: All Investment including SIP/Micro SIP/ STP/ FOF if redeemed /switched out within 365 days from the date of allotment - 1%. No Exit Loads / CDSC will be chargeable in case of switches made between different options of the Scheme. (w.e.f. September 01, 2009).

In case of Switches, Exit load shall be NIL for all switch transactions between equity schemes of IDFC Mutual Fund. (w.e.f. October 12, 2009.)

Options available: Growth, Dividend. Reinvestment facility is available under the Dividend Option.

Minimum investment amount: ₹5,000

Additional investment amount: ₹1

SIP (minimum amount): ₹1,000

Inception Date: 16 March 2006

Statistical Measures:

| | |
|--------------------|-------|
| Beta | 0.88 |
| R Square | 0.94 |
| Standard deviation | 7.71% |

Rating & Ranking

★★★★★

Value Research Ranking

★★★★★

Morningstar Rating

Past performance is no guarantee of future results. For Methodology of Ranking Please refer Page No. 29.

(IDFC - IEF) An Open Ended Equity Fund

Last 3 Dividends (₹/unit) :

| Date | Plan | Dividend | NAV |
|-----------|--------|----------|---------|
| 25 Jan 11 | Plan B | 2.00 | 13.4751 |
| 25 Jan 11 | Plan A | 2.00 | 14.0831 |
| 15 Jun 09 | Plan A | 1.20 | 12.0942 |
| 08 Jun 09 | Plan A | 1.20 | 12.4523 |
| 14 May 08 | - | 1.50 | 13.9431 |

NAV (₹) :

| | | |
|--------|----------|---------|
| Plan A | Growth | 17.8782 |
| Plan A | Dividend | 12.9413 |
| Plan B | Growth | 15.4077 |
| Plan B | Dividend | 12.3833 |

Face value (₹/unit): 10

Asset allocation (equity/debt/cash/derivatives):

92.62% / 4.91% / 2.28% / 0.19%

Fund manager's comment:

Imperial fund is a diversified large cap biased fund. The portfolio construction has revolved around selecting well established companies which have high capital efficiency or are moving towards improving their capital efficiency further and are available at reasonable valuations.

SIP Returns

| Period | Investment | Value | Scheme Return | Benchmark Return |
|-----------------|------------|-------|---------------|------------------|
| Since Inception | 65000 | 82198 | 8.59 | 5.34 |
| 5 years | 60000 | 73337 | 7.96 | 4.65 |
| 3 years | 36000 | 41077 | 8.77 | 7.21 |
| 2 years | 24000 | 23069 | -3.76 | -6.56 |
| 1 year | 12000 | 10886 | -16.74 | -22.13 |

Portfolio :

| Name | Market Value in Lac(₹) | % of NAV |
|------------------------------------|------------------------|--------------|
| Mahindra & Mahindra Ltd | 1509.52 | 4.13 |
| Bajaj Auto Ltd | 1487.46 | 4.07 |
| Hero Motocorp Ltd | 1171.32 | 3.21 |
| Auto Total | 4168.30 | 11.41 |
| Bank of Baroda | 1613.96 | 4.42 |
| HDFC Bank Ltd | 1564.51 | 4.28 |
| Punjab National Bank | 1208.42 | 3.31 |
| ICICI Bank Ltd - Future | 1178.08 | 3.23 |
| ICICI Bank Ltd | 582.81 | 1.60 |
| Jammu & Kashmir Bank Ltd | 432.69 | 1.18 |
| Banks Total | 6580.46 | 18.02 |
| Whirlpool of India Ltd | 382.81 | 1.05 |
| Consumer Durables Total | 382.81 | 1.05 |
| ITC Ltd | 1730.55 | 4.74 |
| Titan Industries Ltd | 1279.41 | 3.50 |
| Consumer Non Durables Total | 3009.97 | 8.24 |
| Jindal Steel & Power Ltd | 954.55 | 2.61 |
| Ferrous Metals Total | 954.55 | 2.61 |

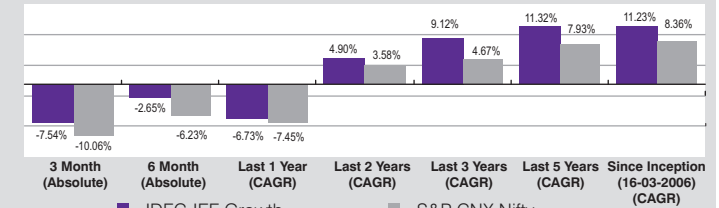
Portfolio :

| Name | Market Value in Lac(₹) | % of NAV |
|--|------------------------|---------------|
| Bharat Heavy Electricals Ltd | 1422.32 | 3.89 |
| Industrial Capital Goods Total | 1422.32 | 3.89 |
| Zee Entertainment Enterprises Ltd | 1033.28 | 2.83 |
| Media & Entertainment Total | 1033.28 | 2.83 |
| Coal India Ltd | 1949.98 | 5.34 |
| Minerals/Mining Total | 1949.98 | 5.34 |
| Sterlite Industries Ltd | 1026.61 | 2.81 |
| Non - Ferrous Metals Total | 1026.61 | 2.81 |
| Oil & Natural Gas Corporation Ltd | 2050.89 | 5.62 |
| Oil India Ltd | 978.38 | 2.68 |
| Oil Total | 3029.26 | 8.29 |
| Reliance Industries Ltd | 1212.47 | 3.32 |
| Reliance Industries Ltd. (Futures) | 309.76 | 0.85 |
| Indian Oil Corporation Ltd | 642.81 | 1.76 |
| Petroleum Products Total | 2165.04 | 5.93 |
| Dr. Reddy's Laboratories Ltd | 1092.08 | 2.99 |
| Torrent Pharmaceuticals Ltd | 885.52 | 2.42 |
| Pfizer Ltd | 780.61 | 2.14 |
| Cipla Ltd | 758.92 | 2.08 |
| Pharmaceuticals Total | 3517.13 | 9.63 |
| Infosys Ltd | 1660.03 | 4.55 |
| Tata Consultancy Services Ltd | 941.39 | 2.58 |
| Wipro Ltd | 823.04 | 2.25 |
| HCL Technologies Ltd | 499.19 | 1.37 |
| Software Total | 3923.64 | 10.74 |
| Bharti Airtel Ltd | 2150.71 | 5.89 |
| Telecom - Services Total | 2150.71 | 5.89 |
| Derivative Total | 67.86 | 0.19 |
| Certificate of Deposit Total | 737.68 | 2.02* |
| Call / Reverse Repo/ CBLO Total | 400.09 | 1.10* |
| Grand Total | 36519.69 | 100.00 |

*Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

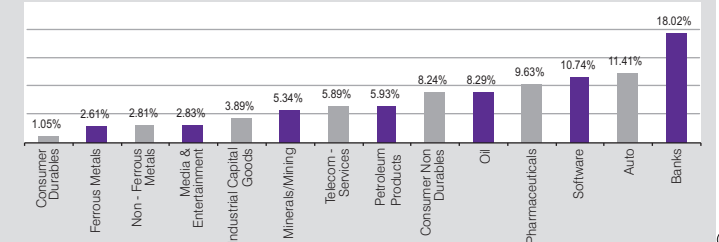
Fund Performance

Under The IDFC-IEF-Growth



Past performance may or may not be sustained in future. Benchmark: S&P CNX Nifty

Asset Allocation



IDFC Small & Midcap Equity (SME) Fund



30 August 2011

FUND FEATURES

Nature: Equity

Fund Manager: Mr. Kenneth Andrade

Investment objective: The investment objective of the Scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments.

The Scheme will predominantly invest in small and midcap equity and equity related instruments. Small and Midcap equity and equity related instruments will be the stocks included in the CNX Midcap index or equity and equity related instruments of such companies which have a market capitalization lower than the highest components of CNX Midcap Index.

The Scheme may also invest in stock other than mid cap stocks (i.e. in stocks, which have a market capitalization of above the market capitalization range of the defined small midcap stocks) and derivatives. On defensive considerations, the Scheme may also invest in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized.

Investment style: The Scheme will predominantly invest in small and mid-cap equity and equity related instruments. Small and Mid-cap equity and equity related instruments will be the stocks included in the CNX Mid-Cap Index or equity and equity related instruments of such companies which have a market capitalization lower than the highest components of CNX Mid-Cap Index. The scheme would predominantly create a portfolio of emerging business and companies that are aspiring leaders in their respective field of operations. Some part of the portfolio would be in stocks/ companies that do not have a significant history of being listed.

Ideal investment horizon: 3 years or more

Entry load: Nil

Exit load: The scheme is converted into open ended scheme w.e.f. September 11, 2009. w.e.f. September 11, 2009 Exit Load - If redeemed within 365 days from the date of purchase(s) applying First in First out basis (including purchase made through the STP/SIP) - 1.00%. No exit load /CDSC will be chargeable in case of switches made between different options of the schemes.

In case of Switches, Exit load shall be NIL for all switch transactions between equity schemes of IDFC Mutual Fund (w.e.f. October 12, 2009)

Options available: Growth, Dividend

Minimum investment amount: ₹5,000

Additional investment amount: ₹1

SIP (minimum amount): ₹1,000

Inception Date: 7 March 2008

Statistical Measures:

Beta 0.71
R Square 0.90
Standard deviation 4.02%

(IDFC - SMEF) An Open Ended Equity Fund

Last 3 Dividends (₹/unit) :

| Date | Plan | Dividend | NAV |
|-------------|------|----------|---------|
| 29 Apr 2011 | - | 1.50 | 13.9282 |
| 29 Apr 2010 | - | 1.60 | 13.9863 |
| 29 Sep 2009 | - | 1.10 | 12.3972 |

NAV (₹) :

| Plan | NAV |
|----------|---------|
| Growth | 17.6151 |
| Dividend | 13.1220 |

Face value (₹/unit): 10

Asset allocation (equity/debt/cash/derivatives): 89.78%/9.20%/1.02%/ -
Fund manager's comment:

The fund philosophy is to capture the potential of the small and mid - cap companies in the country. The underlying companies in the portfolio are growth oriented and at a second level the fund seeks to optimize valuations in this space. With markets buoyant the portfolio shifts have been reasonably aggressive in tune with the changing valuations. The strategy is expected to remain invested in smaller companies with low business risk and extreme valuation comfort.

SIP Returns

| Period | Investment | Value | Scheme Return | Benchmark Return |
|-----------------|------------|-------|---------------|------------------|
| Since Inception | 41000 | 60195 | 23.12 | 11.44 |
| 3 years | 36000 | 50781 | 23.74 | 13.23 |
| 2 years | 24000 | 25205 | 4.79 | -6.21 |
| 1 year | 12000 | 11378 | -9.46 | -22.40 |

Portfolio :

| Name | Market Value in Lac(₹) | % of NAV |
|--|------------------------|---------------|
| Bajaj Auto Ltd | 3108.26 | 2.82 |
| Auto Total | 3108.26 | 2.82 |
| Apollo Tyres Ltd | 3134.95 | 2.84 |
| Auto Ancillaries Total | 3134.95 | 2.84 |
| Nestle India Ltd | 5071.69 | 4.59 |
| VST Industries Ltd | 4794.63 | 4.34 |
| Piramal Glass Ltd | 3300.47 | 2.99 |
| Consumer Non Durables Total | 13166.79 | 11.93 |
| Mahindra & Mahindra Financial Services Ltd | 5093.96 | 4.61 |
| ICRA Ltd | 2894.00 | 2.62 |
| Finance Total | 7987.96 | 7.24 |
| Suzlon Energy Ltd | 2579.50 | 2.34 |
| Industrial Capital Goods Total | 2579.50 | 2.34 |
| Eros International Media Ltd | 3651.60 | 3.31 |
| Media & Entertainment Total | 3651.60 | 3.31 |
| Rallis India Ltd | 3446.19 | 3.12 |
| Pesticides Total | 3446.19 | 3.12 |
| Castrol India Ltd | 5021.25 | 4.55 |
| Petroleum Products Total | 5021.25 | 4.55 |
| Hexaware Technologies Ltd | 4281.05 | 3.88 |
| Software Total | 4281.05 | 3.88 |
| Idea Cellular Ltd | 4897.55 | 4.44 |
| Tulip Telecom Ltd | 3258.22 | 2.95 |
| Telecom - Services Total | 8155.77 | 7.39 |
| Vardhman Textiles Ltd | 4009.25 | 3.63 |
| Textiles - Cotton Total | 4009.25 | 3.63 |
| Top 15 Equity Total | 58542.58 | 53.03 |
| Other Equity Total | 40558.65 | 36.74 |
| Certificate of Deposit Total | 8063.29 | 7.30* |
| Call / Reverse Repo/ CBLO Total | 2094.03 | 1.90* |
| Net Current Asset | 1128.57 | 1.02* |
| Grand Total | 110387.13 | 100.00 |
| Nifty Index | 3051.83 | 2.76 |
| Union Bank of India - Futures | 245.11 | 0.22 |
| Equity Futures Total | 3296.94 | 2.99 |

*Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

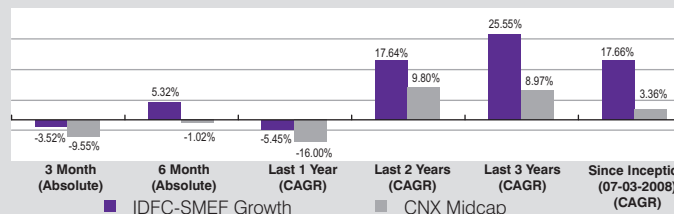
Rating & Ranking

★★★★★
Value Research Ranking

★★★★★
Morning Star Rating

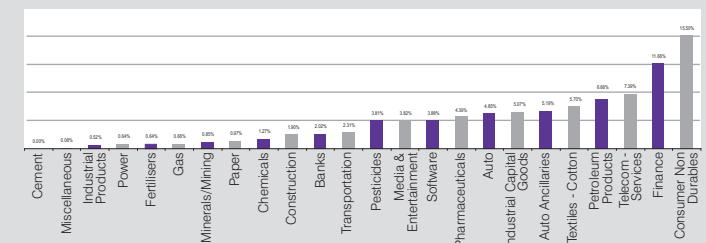
Past performance is no guarantee of future results.
For Methodology of Ranking Please refer Page No. 29.

Fund Performance Under IDFC-SMEF-Growth Fund



Past performance may or may not be sustained in future.
Benchmark: CNX Midcap

Asset Allocation



FUND FEATURES**Nature:** Equity**Fund Manager:** Mr. Kenneth Andrade

Investment objective: The investment objective of the scheme is to seek to generate long-term capital growth through an active diversified portfolio of predominantly equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities. However, there can be no assurance that the investment objective of the scheme will be realized.

Ideal investment horizon: 3 years or more**Entry load:** Nil

Exit load: 1% if redeemed within 365 days from the date of allotment/investment. No load shall be applicable for switches between equity schemes of IDFC Mutual Fund and for switches between options of the schemes.

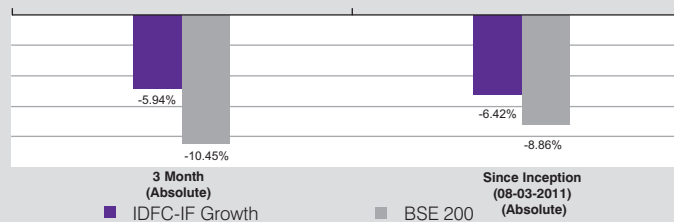
Options available: Growth & Dividend. Reinvestment facility is also available under the Dividend Option.

Minimum investment amount: ₹5,000 & in multiples of ₹1**Additional investment amount:** ₹1**SIP (minimum amount):** ₹1000**Inception Date:** 8 March 2011**Dividend frequency:** To be decided from time to time.**(IDFC - IF) An Open Ended Equity Fund****NAV (₹) :**

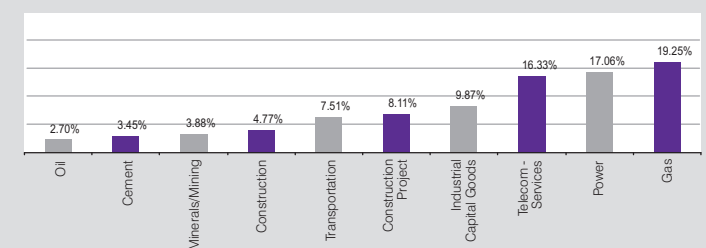
| Plan | NAV |
|----------|--------|
| Growth | 9.3580 |
| Dividend | 9.3595 |

Face value (₹/unit): 10**Asset allocation (equity/debt/cash/derivatives):** 92.93% / 6.91% / 0.16% / -**Portfolio :**

| Name | Market Value In Lac(₹) | % of NAV |
|--|------------------------|---------------|
| Ambuja Cements Ltd | 299.36 | 3.45 |
| Cement Total | 299.36 | 3.45 |
| IRB Infrastructure Developers Ltd | 220.13 | 2.53 |
| Ahluwalia Contracts India Ltd | 140.13 | 1.61 |
| Construction Total | 360.26 | 4.15 |
| Larsen & Toubro Ltd | 617.84 | 7.11 |
| Construction Project Total | 617.84 | 7.11 |
| Petronet Lng Ltd | 435.88 | 5.02 |
| Gujarat Gas Co Ltd | 364.56 | 4.20 |
| Gujarat State Petronet Ltd | 325.49 | 3.75 |
| Indraprastha Gas Ltd | 300.51 | 3.46 |
| Gail (India) Ltd | 246.36 | 2.84 |
| Gas Total | 1672.79 | 19.25 |
| Alstom Projects India Ltd | 328.08 | 3.78 |
| Siemens Ltd | 272.93 | 3.14 |
| Honeywell Automation India Ltd | 156.67 | 1.80 |
| BEML Ltd | 99.65 | 1.15 |
| Industrial Capital Goods Total | 857.34 | 9.87 |
| ABG Infralogistics Ltd | 337.53 | 3.88 |
| Miscellaneous Total | 337.53 | 3.88 |
| Oil India Ltd | 234.35 | 2.70 |
| Oil Total | 234.35 | 2.70 |
| Power Grid Corporation Ltd | 587.17 | 6.76 |
| NTPC Ltd | 507.90 | 5.85 |
| Tata Power Co Ltd | 208.95 | 2.40 |
| Torrent Power Ltd | 178.80 | 2.06 |
| Power Total | 1482.82 | 17.06 |
| Bharti Airtel Ltd | 776.93 | 8.94 |
| Idea Cellular Ltd | 456.77 | 5.26 |
| Tulip Telecom Ltd | 185.56 | 2.14 |
| Telecom - Services Total | 1419.26 | 16.33 |
| Mundra Port & Special Eco Zone Ltd | 425.88 | 4.90 |
| Gateway Distriparks Ltd | 226.48 | 2.61 |
| Transportation Total | 652.36 | 7.51 |
| Other Equity Total | 141.24 | 1.63 |
| Call / Reverse Repo/ CBLO Total | 600.13 | 6.91 |
| Net Current Asset | 14.03 | 0.16 |
| Grand Total | 8689.31 | 100.00 |

Fund Performance Under the IDFC-IF-Growth

Past performance may or may not be sustained in future.
Benchmark: BSE 200

Asset Allocation

FUND FEATURES

Nature: Equity

Fund Manager: Mr. Kenneth Andrade

Investment objective: The Scheme shall seek to generate long-term capital growth from an actively managed portfolio of predominantly equity and equity related instruments. However there is no assurance that the investment objective of the scheme will be realized.

Investment style: Focus on buying great companies at low valuation with a longer term perspective. The scheme portfolio would seek to acquire, inter alia, small and medium size business with good long term potential, which are available at cheap valuation. Such securities would be identified through disciplined fundamental research keeping in view medium to long term trends in the business environment. The Scheme shall endeavor to accumulate long term investor wealth by opening subscriptions to units during periods when stocks are available at reasonable valuations. By doing so, the fund managers would endeavor to prevent short term money from flowing into the fund which can prove detrimental to the interest of long term investors.

Ideal investment horizon: 3 years or more

Entry load: Nil

Exit load: All investment including SIP/Micro SIP/STP/FOF if redeemed / switched out within 365 days from the date of allotment - 1%. No Exit Loads / CDSC will be chargeable in case of switches made between different options of the Scheme. (w.e.f. September 01, 2009)

In case of Switches, Exit load shall be NIL for all switch transactions between equity schemes of IDFC Mutual Fund. (w.e.f. October 12, 2009.)

Options available: Growth, Dividend. Reinvestment facility is available under the Dividend Option.

Minimum investment amount: ₹25,000

Additional investment amount: ₹1

SIP (minimum amount): ₹2,000

Inception Date : 28 September 2005

Statistical Measures:

Beta 0.89
 R Square 0.86
 Standard deviation 8.74%



Rating & Ranking

Value Research Ranking

Morningstar Rating

Past performance is no guarantee of future results. For Methodology of Ranking Please refer Page No. 29.

(IDFC - PEF) An Open Ended Equity Fund

Last 3 Dividends (₹/unit) :

| Date | Plan | Dividend | NAV |
|-----------|--------|----------|---------|
| 29 Mar 11 | Plan B | 2.00 | 18.6550 |
| 29 Mar 10 | Plan B | 2.00 | 18.4696 |
| 29 Mar 11 | Plan A | 2.40 | 22.5858 |
| 29 Mar 10 | Plan A | 2.40 | 22.3426 |
| 28 Apr 09 | - | 1.50 | 13.1031 |

NAV (₹) :

| | | |
|--------|----------|---------|
| Plan A | Growth | 32.2592 |
| Plan A | Dividend | 23.6318 |
| Plan B | Growth | 23.7893 |
| Plan B | Dividend | 19.5189 |

Face value (₹/unit): 10

Asset allocation (equity/debt/cash/derivatives):

79.68% / 19.25% / 1.07% / -

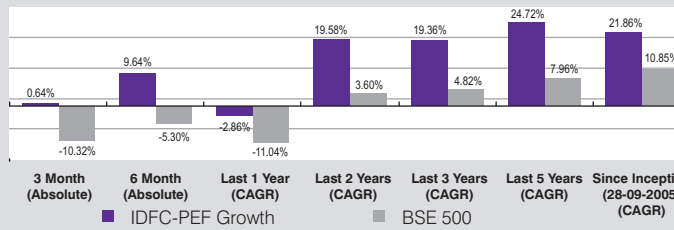
Fund manager's comment:

The portfolio has attempted to identify emerging themes & segment leaders which have a strong correlation to the growth of the economy. The fund is invested close to 90% with the balance in cash. The investment process & the diversification have not undergone any radical shift. The focus remains on buying into emerging business & taking a call on the entrepreneur / organization to ride through successfully the growth curve of the business cycle.

SIP Returns

| Period | Investment | Value | Scheme Return | Benchmark Return |
|-----------------|------------|--------|---------------|------------------|
| Since Inception | 142000 | 267731 | 21.35 | 6.36 |
| 5 years | 120000 | 200088 | 20.57 | 4.82 |
| 3 years | 72000 | 105607 | 26.56 | 8.67 |
| 2 years | 48000 | 52992 | 9.84 | -7.59 |
| 1 year | 24000 | 23658 | -2.63 | -22.88 |

Fund Performance Under the IDFC-PEF-Growth

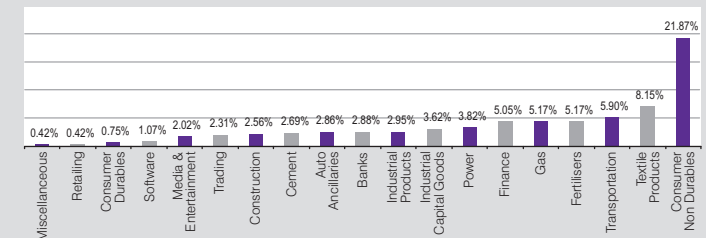


Past performance may or may not be sustained in future. Benchmark: BSE 500

Portfolio :

| Name | Market Value in Lac(₹) | % of NAV |
|---|------------------------|---------------|
| Kotak Mahindra Bank Ltd | 6861.85 | 2.88 |
| Bank Total | 6861.85 | 2.88 |
| IRB Infrastructure Developers Ltd | 6112.14 | 2.56 |
| Construction Total | 6112.14 | 2.56 |
| Asian Paints Ltd | 12947.04 | 5.43 |
| Glaxosmithkline Consumer Healthcare Ltd | 10318.47 | 4.33 |
| Bata India Ltd | 9545.25 | 4.00 |
| Kaveri Seed Company Ltd | 5343.23 | 2.24 |
| Consumer Non Durables Total | 38153.99 | 16.01 |
| Coromandel International Ltd | 10974.82 | 4.60 |
| Fertilisers Total | 10974.82 | 4.60 |
| Shriram Transport Finance Co Ltd | 7280.65 | 3.05 |
| Finance Total | 7280.65 | 3.05 |
| Gujarat State Petronet Ltd | 9514.25 | 3.99 |
| Gas Total | 9514.25 | 3.99 |
| Siemens Ltd | 6227.21 | 2.61 |
| Industrial Capital Goods Total | 6227.21 | 2.61 |
| Torrent Power Ltd | 5872.36 | 2.46 |
| Power Total | 5872.36 | 2.46 |
| Page Industries Ltd | 12783.11 | 5.36 |
| Arvind Ltd | 6650.48 | 2.79 |
| Textile Products Total | 19433.59 | 8.15 |
| Redington India Ltd | 5505.40 | 2.31 |
| Trading Total | 5505.40 | 2.31 |
| Blue Dart Express Ltd | 7738.36 | 3.25 |
| Transportation Total | 7738.36 | 3.25 |
| Top 15 Equity Total | 123674.61 | 51.89 |
| Other Equity Total | 66247.46 | 27.79 |
| Certificate of Deposit Total | 11343.63 | 4.76 |
| Corporate Bond Total | 7744.08 | 3.25 |
| Commercial Paper Total | 10352.68 | 4.34 |
| Floating Rate Note Total | 7937.72 | 3.33 |
| Fixed Deposit Total | 1500.00 | 0.63 |
| Call / Reverse Repo/ CBLO Total | 6997.60 | 2.94 |
| Net Current Asset | 2557.15 | 1.07 |
| Grand Total | 238354.93 | 100.00 |

Asset Allocation





FUND FEATURES

Nature: Equity

Fund Manager: Mr. Neelotpal Sahai. (w.e.f 23 Dec 2010)

Investment objective: The investment objective of the scheme is to seek to generate long-term capital appreciation by investing in Equity and Equity related instruments. The scheme aims to capture the growth in India's Gross Domestic Product (GDP). The scheme would endeavour to represent the growth in GDP by capturing the growth in the constituents of the GDP. The scheme may also invest in debt and money market instruments.

There is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.

Investment style: The Scheme will invest in well-managed growth companies that are available at reasonable value. Companies would be identified through a systematic process of forecasting earnings based on a deep understanding of the industry growth potential and interaction with company management.

Entry load: Nil

Exit load: All Investment including SIP/Micro SIP/STP/FOF if redeemed / switched out within 365 days from the date of allotment - 1%. No Exit Loads / CDSC will be chargeable in case of switches made between different options of the Scheme. (w.e.f. September 01, 2009)

In case of Switches, Exit load shall be NIL for all switch transactions between equity schemes of IDFC Mutual Fund. (w.e.f. October 12, 2009.)

Options available: Growth, Dividend. Reinvestment facility is also available under the dividend option.

Minimum investment amount: ₹5,000

Additional investment amount: ₹1

SIP (minimum amount): ₹2,000

Inception Date: 11 March 2009

Statistical Measures:

| | |
|--------------------|-------|
| Beta | 0.55 |
| R Square | 0.75 |
| Standard deviation | 5.33% |

(IDFC - IGGF) An Open Ended Equity Fund

Last 3 Dividends (₹/unit) :

| Date | Plan | Dividend | NAV |
|-----------|------|----------|---------|
| 31 May 11 | - | 1.50 | 12.6652 |
| 31 May 10 | - | 2.00 | 12.6450 |

NAV (₹) :

| Plan | NAV |
|----------|---------|
| Growth | 15.2739 |
| Dividend | 11.7914 |

Face value (₹/unit): 10

Asset allocation (equity/debt/cash/derivatives): 95.44% / 4.09% / 0.47% / -

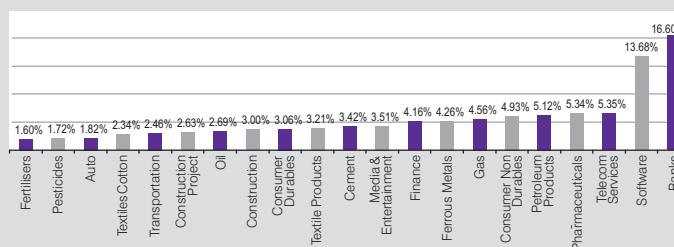
Fund manager's comment:

The fund is benchmarked to the components of India's GDP in the proportion of the contribution of each component to GDP growth. The fund is invested mainly in the services sector, followed by industrials and then agriculture. Around 60% of the fund's portfolio is currently invested in midcap stocks.

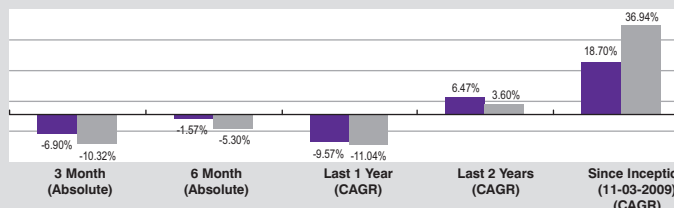
SIP Returns

| Period | Investment | Value | Scheme Return | Benchmark Return |
|-----------------|------------|-------|---------------|------------------|
| Since Inception | 58000 | 59861 | 2.55 | 0.60 |
| 2 years | 48000 | 46665 | -2.69 | -7.59 |
| 1 year | 24000 | 21665 | -17.52 | -22.88 |

Asset Allocation



Fund Performance Under the IDFC-GDP-Growth



Past performance may or may not be sustained in future. Benchmark: BSE 500

Portfolio :

| Name | Market Value in Lac(₹) | % of NAV |
|---|------------------------|---------------|
| Tata Motors Ltd | 44.54 | 1.82 |
| Auto Total | 44.54 | 1.82 |
| ICICI Bank Ltd | 139.72 | 5.71 |
| Bank of Baroda | 117.81 | 4.81 |
| State Bank of India | 98.69 | 4.03 |
| Axis Bank Ltd | 26.82 | 1.10 |
| Banks Total | 383.04 | 15.65 |
| India Cements Ltd | 83.75 | 3.42 |
| Cement Total | 83.75 | 3.42 |
| IRB Infrastructure Developers Ltd | 73.38 | 3.00 |
| Construction Total | 73.38 | 3.00 |
| Larsen & Toubro Ltd | 64.36 | 2.63 |
| Construction Project Total | 64.36 | 2.63 |
| Hitachi Home & Life Solutions (India) Ltd | 75.00 | 3.06 |
| Consumer Durables Total | 75.00 | 3.06 |
| Mcleod Russell India Ltd | 36.21 | 1.48 |
| Bajaj Corp Ltd | 29.81 | 1.22 |
| Shree Renuka Sugars Ltd | 28.90 | 1.18 |
| Godrej Consumer Products Ltd | 25.64 | 1.05 |
| Consumer Non Durables Total | 120.56 | 4.93 |
| Jindal Steel & Power Ltd | 104.18 | 4.26 |
| Ferrous Metals Total | 104.18 | 4.26 |
| Gujarat State Fertilizers & Chemicals Ltd | 39.10 | 1.60 |
| Fertilisers Total | 39.10 | 1.60 |
| Power Finance Corporation Ltd | 101.89 | 4.16 |
| Finance Total | 101.89 | 4.16 |
| GAIL (India) Ltd | 61.59 | 2.52 |
| Gujarat State Petronet Ltd | 50.08 | 2.05 |
| Gas Total | 111.67 | 4.56 |
| EROS International Media Ltd | 85.92 | 3.51 |
| Media & Entertainment Total | 85.92 | 3.51 |
| Oil & Natural Gas Corporation Ltd | 65.83 | 2.69 |
| Oil Total | 65.83 | 2.69 |
| Rallis India Ltd | 42.09 | 1.72 |
| Pesticides Total | 42.09 | 1.72 |
| Reliance Industries Ltd | 125.22 | 5.12 |
| Petroleum Products Total | 125.22 | 5.12 |
| Lupin Ltd | 67.31 | 2.75 |
| Cadila Healthcare Ltd | 63.38 | 2.59 |
| Pharmaceuticals Total | 130.69 | 5.34 |
| Tata Consultancy Services Ltd | 135.51 | 5.54 |
| Infosys Ltd | 117.15 | 4.79 |
| HCL Technologies Ltd | 82.19 | 3.36 |
| Software Total | 334.85 | 13.68 |
| Bharti Airtel Ltd | 80.93 | 3.31 |
| Idea Cellular Ltd | 49.98 | 2.04 |
| Telecom - Services Total | 130.91 | 5.35 |
| Arvind Ltd | 78.55 | 3.21 |
| Textile Products Total | 78.55 | 3.21 |
| Vardhman Textiles Ltd | 57.32 | 2.34 |
| Textiles - Cotton Total | 57.32 | 2.34 |
| Cox And Kings Ltd | 60.23 | 2.46 |
| Transportation Total | 60.23 | 2.46 |
| Other Equity Total | 23.24 | 0.95 |
| Call / Reverse Repo/ CBLO Total | 100.02 | 4.09 |
| Net Current Asset | 11.50 | 0.47 |
| Grand Total | 2447.79 | 100.00 |

FUND FEATURES

Nature: Equity

Fund Manager: Mr. Kenneth Andrade

Investment objective: The investment objective of the scheme is to seek to generate long-term capital appreciation by investing in Equity and Equity related instruments.

The investment objective of the fund shall be achieved by investing up to fifty percent of the assets of the scheme in a chosen sector (sector specific exposure) while the balance amount may be invested in companies across market capitalizations and across sectors (diversified exposure). The scheme may also invest in debt and money market instruments.

There is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.

Ideal investment horizon: 3 years or more

Entry load: Nil

Exit load: All investment including SIP/Micro SIP/STP/FOF if redeemed / switched out within 365 days from the date of allotment - 1%. No Entry / Exit Loads / CDSC will be chargeable in case of switches made between different options of the Scheme. (w.e.f. September 01, 2009)

In case of Switches, Exit load shall be NIL for all switch transactions between equity schemes of IDFC Mutual Fund. (w.e.f. October 12, 2009.)

Options available: Growth, Dividend. Reinvestment facility is available under the Dividend Option.

Minimum investment amount: ₹5,000

Additional investment amount: ₹1

SIP (minimum amount): ₹1,000

Inception Date: 3 October 2008

Statistical Measures:

Beta 0.87

R Square 0.95

Standard deviation 6.86%

Dividend Frequency: NA

(IDFC - SS (50-50)-EF) An Open Ended Equity Fund

NAV (₹) :

| | | |
|--------|----------|---------|
| Plan A | Growth | 12.8851 |
| Plan A | Dividend | 12.7485 |
| Plan B | Growth | 14.1170 |
| Plan B | Dividend | 14.1261 |

Face value (₹/unit): 10

Asset allocation (equity/debt/cash/derivatives): 95.73% / 3.59 / 0.67% / -

Fund manager's comment:

The Fund is built around allocating 50% of its invested portfolio in one sector. The current sector concentration is around Banking and Financials. Financials is a direct play on the Indian economy which is on a sure and stable path of recovery. Credit growth is picking up, Margins are expanding, NPA risk is controlled and valuations are commensurate to growth.

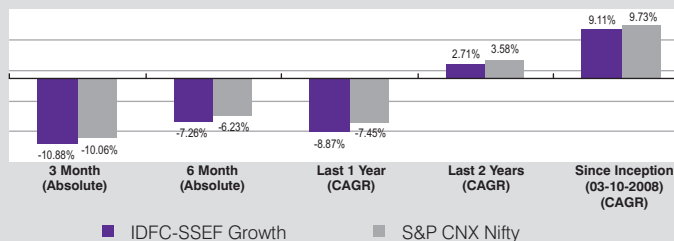
SIP Returns

| Period | Investment | Value | Scheme Return | Benchmark Return |
|-----------------|------------|-------|---------------|------------------|
| Since Inception | 34000 | 36292 | 4.53 | 6.46 |
| 2 years | 24000 | 22402 | -6.49 | -6.56 |
| 1 year | 12000 | 10384 | -23.97 | -22.13 |

Portfolio :

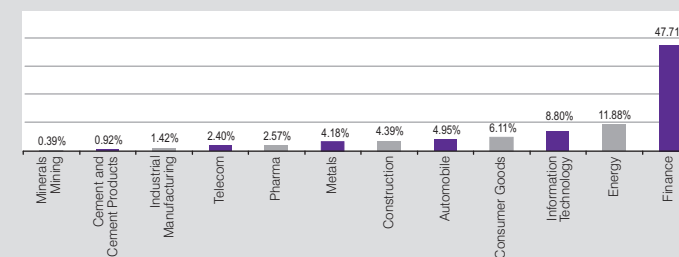
| Name | Market Value in Lac(₹) | % of NAV |
|---|------------------------|---------------|
| Sector - Banking & Finance Total | 1,327.54 | 47.71 |
| HDFC Bank Ltd | 284.04 | 10.21 |
| ICICI Bank Ltd | 218.31 | 7.85 |
| Kotak Mahindra Bank Ltd | 177.08 | 6.36 |
| State Bank of India | 148.04 | 5.32 |
| Bank of Baroda | 147.26 | 5.29 |
| Punjab National Bank | 139.43 | 5.01 |
| HDFC Ltd | 213.37 | 7.67 |
| Finance Total | 1327.54 | 47.71 |
| Diversified Total | 1,336.42 | 48.03 |
| Mahindra & Mahindra Ltd | 39.75 | 1.43 |
| Tata Motors Ltd | 30.41 | 1.09 |
| Automobile Total | 70.16 | 2.52 |
| Larsen & Toubro Ltd | 104.94 | 3.77 |
| Construction Total | 104.94 | 3.77 |
| ITC Ltd | 129.03 | 4.64 |
| Hindustan Unilever Ltd | 40.92 | 1.47 |
| Consumer Goods Total | 169.94 | 6.11 |
| Tata Steel Ltd | 34.95 | 1.26 |
| Metals Total | 34.95 | 1.26 |
| Bharat Heavy Electricals Ltd | 34.20 | 1.23 |
| Industrial Manufacturing Total | 34.20 | 1.23 |
| Reliance Industries Ltd | 161.70 | 5.81 |
| Oil & Natural Gas Corporation Ltd | 43.44 | 1.56 |
| Energy Total | 205.14 | 7.37 |
| HCL Technologies Ltd | 131.50 | 4.73 |
| Tata Consultancy Services Ltd | 104.24 | 3.75 |
| Information Technology Total | 235.74 | 8.47 |
| Bharti Airtel Ltd | 60.38 | 2.17 |
| Telecom Total | 60.38 | 2.17 |
| Other Equity Total | 420.97 | 15.13 |
| Call / Reverse Repo/ CBLO Total | 100.02 | 3.59 |
| Net Current Asset | 18.75 | 0.67 |
| Grand Total | 2782.72 | 100.00 |

Fund Performance Under IDFC Strategic Sector (50-50) Equity Fund-Growth



Past performance may or may not be sustained in future.
Benchmark: S&P CNX Nifty

Asset Allocation



FUND FEATURES

Nature: Equity

Fund Manager: Mr. Tridib Pathak

Investment objective: The investment objective of the scheme is to replicate the S&P CNX Nifty Index by investing in securities of the S&P CNX Nifty Index in the same proportion/weightage. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.

Investment style: The Scheme will be managed passively with investments in stocks in a proportion that it is as close as possible to the weightages of these stocks in the S&P CNX Nifty Index. The investment strategy would revolve around reducing the tracking error to the least possible through rebalancing of the portfolio, taking into account the change in weights of stocks in the index as well as the incremental collections/redemptions from the Scheme.

Ideal investment horizon: 3 years or more

Entry load: Nil

Exit load: Nil (w.e.f Jul 25, 2011)

Options available: Growth, Dividend, Reinvestment facility is available under the Dividend Option.

Minimum investment amount: ₹500/- & in multiples of ₹1

Additional investment amount: ₹1

SIP (minimum amount): ₹500

Inception Date: 30 April 2010

(IDFC - NF) An Open Ended Index Linked Equity Scheme

30 August 2011

NAV (₹) :

| | |
|----------|--------|
| Growth | 9.6102 |
| Dividend | 9.6717 |

Face value (₹/unit): 10

Asset allocation (equity/debt/cash/derivatives):

90.70% / 6.69% / 2.61% / -

Benchmark: S&P CNX Nifty Index

SIP Returns

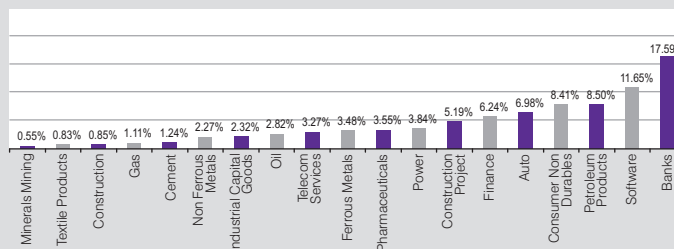
| Period | Investment | Value | Scheme Return | Benchmark Return |
|-----------------|------------|-------|---------------|------------------|
| Since Inception | 16000 | 14483 | -13.34 | -14.89 |
| 1 year | 12000 | 10644 | -20.25 | -22.13 |

Portfolio :

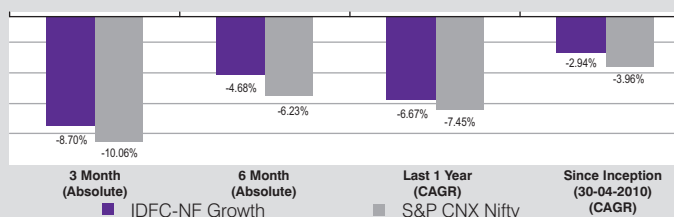
| Name | Market Value in Lac(₹) | % of NAV |
|--|------------------------|---------------|
| Reliance Industries Ltd | 107.40 | 7.98 |
| Infosys Ltd | 91.98 | 6.83 |
| ITC Ltd | 86.38 | 6.42 |
| ICICI Bank Ltd | 81.85 | 6.08 |
| HDFC Ltd | 70.04 | 5.20 |
| Larsen & Toubro Ltd | 69.92 | 5.19 |
| HDFC Bank Ltd | 68.56 | 5.09 |
| Tata Consultancy Services Ltd | 43.00 | 3.19 |
| State Bank of India | 41.25 | 3.06 |
| Bharti Airtel Ltd | 39.73 | 2.95 |
| Oil & Natural Gas Corporation Ltd | 28.82 | 2.14 |
| Mahindra & Mahindra Ltd | 28.09 | 2.09 |
| Hindustan Unilever Ltd | 26.86 | 2.00 |
| Tata Steel Ltd | 25.22 | 1.87 |
| Bharat Heavy Electricals Ltd | 22.67 | 1.68 |
| Axis Bank Ltd | 22.44 | 1.67 |
| Tata Motors Ltd | 21.13 | 1.57 |
| NTPC Ltd | 17.70 | 1.31 |
| Bajaj Auto Ltd | 17.23 | 1.28 |
| Jindal Steel & Power Ltd | 16.46 | 1.22 |
| Hero Motocorp Ltd | 15.84 | 1.18 |
| Hindalco Industries Ltd | 15.77 | 1.17 |
| Dr. Reddy's Laboratories Ltd | 15.27 | 1.13 |
| Sun Pharmaceutical Industries Ltd | 15.05 | 1.12 |
| GAIL (India) Ltd | 14.98 | 1.11 |
| Sterlite Industries Ltd | 14.86 | 1.10 |
| Wipro Ltd | 13.78 | 1.02 |
| Tata Power Co Ltd | 13.72 | 1.02 |
| Kotak Mahindra Bank Ltd | 12.73 | 0.95 |
| Maruti Suzuki India Ltd | 11.71 | 0.87 |
| Cipla Ltd | 11.57 | 0.86 |
| Power Grid Corporation Ltd | 11.55 | 0.86 |
| Grasim Industries Ltd | 11.17 | 0.83 |
| IDFC Ltd | 10.46 | 0.78 |
| Punjab National Bank | 10.05 | 0.75 |
| Cairn India Ltd | 9.17 | 0.68 |
| Ambuja Cements Ltd | 8.89 | 0.66 |
| Siemens Ltd | 8.57 | 0.64 |
| HCL Technologies Ltd | 8.10 | 0.60 |
| ACC Ltd | 7.82 | 0.58 |
| Sesa Goa Ltd | 7.34 | 0.55 |
| Bharat Petroleum Corporation Ltd | 7.06 | 0.52 |
| Ranbaxy Laboratories Ltd | 5.84 | 0.43 |
| DLF Ltd | 5.80 | 0.43 |
| Jaiprakash Associates Ltd | 5.69 | 0.42 |
| Steel Authority of India Ltd | 5.14 | 0.38 |
| Reliance Infrastructure Ltd | 4.93 | 0.37 |
| Reliance Communications Ltd | 4.29 | 0.32 |
| Reliance Power Ltd | 3.79 | 0.28 |
| Reliance Capital Ltd | 3.52 | 0.26 |
| Nifty Stock Total | 1221.20 | 90.70 |
| Call / Reverse Repo/ CBLO Total | 90.02 | 6.69* |
| Net Current Asset | 35.18 | 2.61* |
| Grand Total | 1346.39 | 100.00 |
| Nifty Index | 120.07 | 8.92 |
| Equity Futures Total | 120.07 | 8.92 |

*Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure

Asset Allocation



Fund Performance Under The IDFC-NF-Growth



Past performance may or may not be sustained in future.

Benchmark: S&P CNX Nifty





FUND FEATURES

Nature: Equity

Fund Manager: Mr. Tridib Pathak

Investment objective: The investment objective of the scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related instruments. However there is no assurance that the investment objective of the scheme will be realized.

Investment style: The Scheme seeks to achieve outperformance through sector rotation, theme selection, market cap bias and bottom up stock picking.

Ideal investment horizon: 3 years or more

Entry load: Nil

Exit load: All investment including SIP/Micro SIP/STP/FOF if redeemed /switched out within 365 days from the date of allotment - 1%. No Exit Loads / CDSC will be chargeable in case of switches made between different options of the Scheme. (w.e.f. September 01, 2009)

In case of Switches, Exit load shall be NIL for all switch transactions between equity schemes of IDFC Mutual Fund. (w.e.f. October 12, 2009.)

Options available: Growth, Dividend. Reinvestment facility is available under the Dividend Option.

Minimum investment amount: ₹5,000 & in multiples of ₹1

Additional investment amount: ₹1

SIP (minimum amount): ₹1,000

Inception Date: 9 August 2005

Statistical Measures:

Beta 0.86
RSquare 0.95
Standard deviation 7.88%

Face value (₹/unit): 10

Asset allocation (equity/debt/cash/derivatives): 94.86% / 2.98% / 1.85% / 0.30%

Fund manager's comment:

Run as a well-diversified portfolio, the opportunity for the fund is to capture the breadth of the market across sectors, market capitalizations, styles and themes. The fund has around 35% exposure to midcaps and has maintained higher diversification across sectors.

(IDFC - CEF) An Open Ended Equity Fund

30 August 2011

Last 3 Dividends (₹/unit) :

| Date | Plan | Dividend | NAV |
|-----------|--------|----------|---------|
| 25 Feb 11 | Plan B | 2.00 | 10.3406 |
| 25 Feb 11 | Plan A | 2.00 | 11.9167 |
| 22 Oct 07 | Plan A | 1.50 | 15.2703 |
| 28 May 07 | Plan A | 1.50 | 13.2659 |
| 22 Aug 06 | - | 1.50 | 11.5580 |

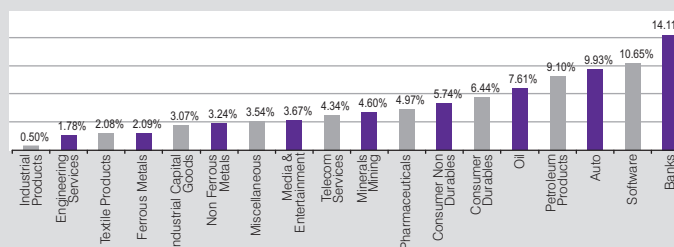
NAV (₹) :

| | | |
|--------|----------|---------|
| Plan A | Growth | 18.2319 |
| Plan A | Dividend | 11.2972 |
| Plan B | Growth | 14.4934 |
| Plan B | Dividend | 9.8072 |

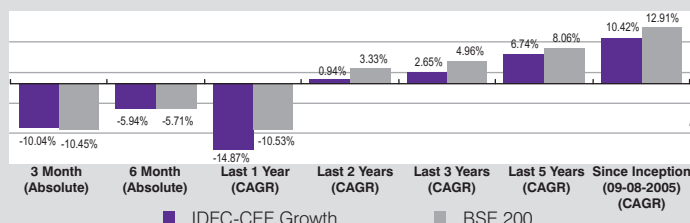
SIP Returns

| Period | Investment | Value | Scheme Return | Benchmark Return |
|-----------------|------------|-------|---------------|------------------|
| Since Inception | 72000 | 81351 | 4.02 | 6.75 |
| 5 years | 60000 | 63257 | 2.09 | 4.88 |
| 3 years | 36000 | 38245 | 3.97 | 8.26 |
| 2 years | 24000 | 21676 | -9.48 | -7.69 |
| 1 year | 12000 | 10374 | -24.10 | -22.98 |

Asset Allocation



Fund Performance Under The IDFC-CEF-Growth



Past performance may or may not be sustained in future.
Benchmark: BSE 200

Portfolio :

| Name | Market Value in Lac(₹) | % of NAV |
|---|------------------------|---------------|
| Mahindra & Mahindra Ltd | 650.30 | 3.88 |
| TVS Motor Company Ltd | 588.41 | 3.51 |
| Hero Motocorp Ltd | 426.76 | 2.54 |
| Auto Total | 1665.48 | 9.93 |
| Jammu & Kashmir Bank Ltd | 583.26 | 3.48 |
| Punjab National Bank | 513.11 | 3.06 |
| ING Vysya Bank Ltd | 430.06 | 2.56 |
| ICICI Bank Ltd | 427.89 | 2.55 |
| ICICI Bank Ltd. (Futures) | 163.62 | 0.98 |
| Bank of Baroda | 250.34 | 1.49 |
| Banks Total | 2368.28 | 14.11 |
| Havells India Ltd | 505.93 | 3.02 |
| Whirlpool of India Ltd | 377.11 | 2.25 |
| Hitachi Home & Life Solutions (India) Ltd | 198.00 | 1.18 |
| Consumer Durables Total | 1081.04 | 6.44 |
| Titan Industries Ltd | 575.96 | 3.43 |
| ITC Ltd | 388.00 | 2.31 |
| Consumer Non Durables Total | 963.96 | 5.74 |
| VA Tech Wabag Ltd | 299.11 | 1.78 |
| Engineering Services Total | 299.11 | 1.78 |
| Jindal Steel & Power Ltd | 350.57 | 2.09 |
| Ferrous Metals Total | 350.57 | 2.09 |
| Bharat Heavy Electricals Ltd | 515.83 | 3.07 |
| Industrial Capital Goods Total | 515.83 | 3.07 |
| Zee Entertainment Enterprises Ltd | 615.35 | 3.67 |
| Media & Entertainment Total | 615.35 | 3.67 |
| COAL India Ltd | 772.30 | 4.60 |
| Minerals/Mining Total | 772.30 | 4.60 |
| Manappuram Finance Ltd | 594.02 | 3.54 |
| Miscellaneous Total | 594.02 | 3.54 |
| Hindustan Zinc Ltd | 543.35 | 3.24 |
| Non - Ferrous Metals Total | 543.35 | 3.24 |
| Oil & Natural Gas Corporation Ltd | 679.31 | 4.05 |
| Oil India Ltd | 597.60 | 3.56 |
| Oil Total | 1276.91 | 7.61 |
| Castrol India Ltd | 582.07 | 3.47 |
| Hindustan Petroleum Corporation Ltd | 410.80 | 2.45 |
| Hindustan Petroleum Corporation Ltd (Futures) | 101.11 | 0.60 |
| Reliance Industries Ltd | 259.82 | 1.55 |
| Reliance Industries Ltd - Futures | 172.52 | 1.03 |
| Petroleum Products Total | 1526.32 | 9.10 |
| Torrent Pharmaceuticals Ltd | 510.78 | 3.04 |
| Cipla Ltd | 322.81 | 1.92 |
| Pharmaceuticals Total | 833.59 | 4.97 |
| Infosys Ltd | 606.82 | 3.62 |
| HCL Technologies Ltd | 285.67 | 1.70 |
| KPIT Cummins Infosystem Ltd | 258.24 | 1.54 |
| Educomp Solutions Ltd | 249.58 | 1.49 |
| Tata Consultancy Services Ltd | 205.03 | 1.22 |
| Everonn Education Ltd | 181.89 | 1.08 |
| Software Total | 1787.23 | 10.65 |
| Bharti Airtel Ltd | 728.37 | 4.34 |
| Telecom - Services Total | 728.37 | 4.34 |
| Grasim Industries Ltd | 349.61 | 2.08 |
| Textile Products Total | 349.61 | 2.08 |
| Other Equity Total | 84.20 | 0.50 |
| Derivative Total | 50.90 | 0.30 |
| Call / Reverse Repo/ CBLO Total | 373.65 | 2.23* |
| Grand Total | 16780.05 | 100.00 |

*Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure

FUND FEATURES

Nature: Equity

Fund Manager: Mr. Neelotpal Sahai. (w.e.f. 22 Sep, 2010)

Investment objective: The investment objective of the Scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related securities.

There can be no assurance that the investment objective of the scheme will be realized.

Investment style: The Scheme will invest in well-managed growth companies that are available at reasonable value. Companies would be identified through a systematic process of forecasting earnings based on a deep understanding of the industry growth potential and interaction with company management.

Entry load: Nil

Exit load: Nil (w.e.f. September 04, 2009)

Options available: Growth, Dividend. Reinvestment facility is available under the Dividend Option.

Minimum investment amount: ₹500

Additional investment amount: ₹500

SIP (minimum amount): ₹500

Inception Date: 26 December 2008

Statistical Measures:

| | |
|--------------------|-------|
| Beta | 0.75 |
| R Square | 0.90 |
| Standard deviation | 6.47% |

Last 3 Dividends (₹/unit) :

| Date | Plan | Dividend | NAV |
|-----------|------|----------|---------|
| 23 Mar 11 | - | 1.00 | 11.6497 |
| 04 Feb 11 | - | 2.50 | 12.7651 |
| 23 Mar 10 | - | 1.00 | 14.3869 |

NAV (₹) :

| Plan | NAV |
|----------|---------|
| Growth | 17.8279 |
| Dividend | 10.9950 |

Face value (₹/unit): 10

Asset allocation (equity/debt/cash/derivatives): 94.74% / 4.01% / 1.24% / -

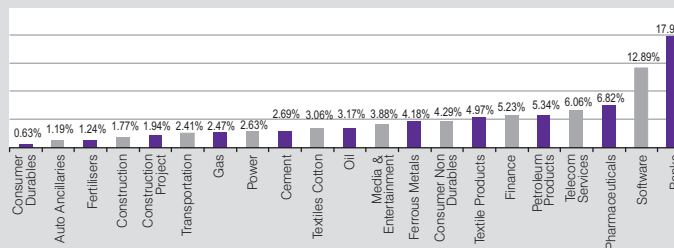
Fund manager's comment:

The focus is to invest in long term growth stocks at reasonable price. The portfolio is an diverse mix of companies across sectors and is agnostic to capitalization bias. Given the plethora of opportunities which is there in domestic economy, the fund seeks to invest in companies with strong track record of execution, high operating leverage and reasonable valuations.

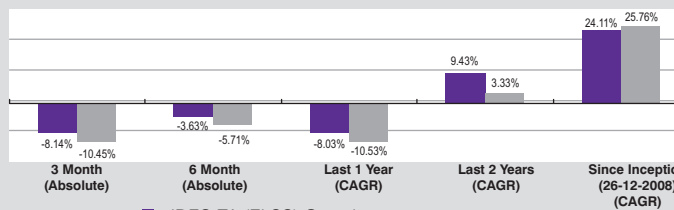
SIP Returns

| Period | Investment | Value | Scheme Return | Benchmark Return |
|-----------------|------------|-------|---------------|------------------|
| Since Inception | 16000 | 17856 | 8.18 | 5.71 |
| 2 years | 12000 | 11599 | -3.24 | -7.69 |
| 1 year | 6000 | 5339 | -19.77 | -22.98 |

Asset Allocation



Fund Performance Under The IDFC TA (ELSS)-Growth



Past performance may or may not be sustained in future.
Benchmark: BSE 200

Portfolio :

| Name | Market Value in Lac(₹) | % of NAV |
|--|------------------------|---------------|
| Apollo Tyres Ltd | 147.88 | 1.19 |
| Auto Ancillaries Total | 147.88 | 1.19 |
| ICICI Bank Ltd | 698.60 | 5.60 |
| Bank of Baroda | 589.04 | 4.72 |
| State Bank of India | 493.45 | 3.96 |
| Axis Bank Ltd | 160.91 | 1.29 |
| United Bank of India | 152.40 | 1.22 |
| Punjab National Bank | 139.43 | 1.12 |
| Banks Total | 2233.84 | 17.92 |
| India Cements Ltd | 335.00 | 2.69 |
| Cement Total | 335.00 | 2.69 |
| IRB Infrastructure Developers Ltd | 220.13 | 1.77 |
| Construction Total | 220.13 | 1.77 |
| Larsen & Toubro Ltd | 241.34 | 1.94 |
| Construction Project Total | 241.34 | 1.94 |
| Shree Renuka Sugars Ltd | 231.20 | 1.85 |
| Asian Paints Ltd | 197.16 | 1.58 |
| Consumer Non Durables Total | 428.36 | 3.44 |
| Jindal Steel & Power Ltd | 520.90 | 4.18 |
| Ferrous Metals Total | 520.90 | 4.18 |
| Coromandel International Ltd | 154.63 | 1.24 |
| Fertilisers Total | 154.63 | 1.24 |
| Power Finance Corporation Ltd | 436.65 | 3.50 |
| Muthoot Finance Ltd | 214.98 | 1.72 |
| Finance Total | 651.63 | 5.23 |
| GAIL (India) Ltd | 307.95 | 2.47 |
| Gas Total | 307.95 | 2.47 |
| EROS International Media Ltd | 483.30 | 3.88 |
| Media & Entertainment Total | 483.30 | 3.88 |
| Oil & Natural Gas Corporation Ltd | 394.95 | 3.17 |
| Oil Total | 394.95 | 3.17 |
| Reliance Industries Ltd | 665.21 | 5.34 |
| Petroleum Products Total | 665.21 | 5.34 |
| Lupin Ltd | 448.75 | 3.60 |
| Cadila Healthcare Ltd | 401.40 | 3.22 |
| Pharmaceuticals Total | 850.15 | 6.82 |
| NTPC Ltd | 169.30 | 1.36 |
| PTC India Ltd | 158.74 | 1.27 |
| Power Total | 328.04 | 2.63 |
| Tata Consultancy Services Ltd | 625.44 | 5.02 |
| HCL Technologies Ltd | 513.69 | 4.12 |
| Infosys Ltd | 468.59 | 3.76 |
| Software Total | 1607.72 | 12.89 |
| Bharti Airtel Ltd | 505.81 | 4.06 |
| IDEA Cellular Ltd | 249.88 | 2.00 |
| Telecom - Services Total | 755.69 | 6.06 |
| Arvind Ltd | 471.30 | 3.78 |
| KPR Mills Ltd | 148.35 | 1.19 |
| Textile Products Total | 619.65 | 4.97 |
| Vardhman Textiles Ltd | 382.10 | 3.06 |
| Textiles - Cotton Total | 382.10 | 3.06 |
| Cox And Kings Ltd | 200.75 | 1.61 |
| Transportation Total | 200.75 | 1.61 |
| Other Equity Total | 284.06 | 2.28 |
| Call / Reverse Repo/ CBLO Total | 500.11 | 4.01 |
| Net Current Asset | 155.13 | 1.24 |
| Grand Total | 12468.50 | 100.00 |

FUND FEATURES**Nature:** Equity & Equity Derivatives**Fund Manager:** Mr. Kenneth Andrade & Mr. Suyash Choudhary (w.e.f. 25 March 2011)**Investment objective:** The investment objective of the Scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunity in the cash and the derivative segments of the equity markets and the arbitrage opportunity available within the derivative segments and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized.**Investment style:** The Scheme seeks to capture the "Cost of Carry" by executing simultaneous buy (in the cash market) and sell (In the futures) trades. The amount not so invested is invested in FDs and money market instruments.**Ideal investment horizon:** 1 year or more**Entry load:** Nil**Exit load:** 0.25% if redemption / switch is requested within 30 days from the date of purchase, during ongoing period. (w.e.f. August 24, 2009)

In case of Switches, Exit load shall be NIL for all switch transactions between equity schemes of IDFC Mutual Fund. (w.e.f. October 12, 2009.)

Options available: Growth, Dividend & Dividend Sweep (w.e.f. 16-Nov-2009)**Minimum investment amount:** Plan A: ₹5,000, Plan B: ₹25,00,000

(w.e.f. July 6, 2009)

Additional investment amount: ₹1**SIP (minimum amount):** NA**Inception Date:** 21 December 2006**Statistical Measures:**

Standard deviation 0.30%

Dividend frequency: Monthly, subject to availability of distributable surplus**(IDFC - AF) An Open Ended Equity Fund****Last 3 Dividends (₹/unit) :**

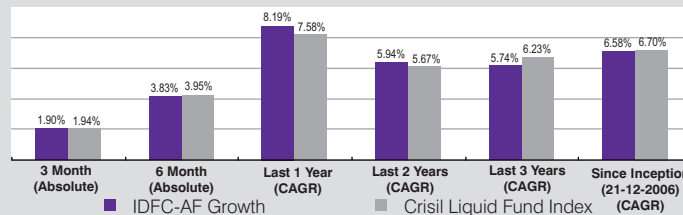
| Date | Plan | Dividend | NAV |
|-----------|--------|----------|---------|
| 12-Jan-10 | Plan A | 0.02 | 10.3285 |
| 11-Feb-10 | Plan A | 0.02 | 10.3249 |
| 10-Mar-10 | Plan A | 0.01 | 10.3287 |
| 11-May-10 | Plan B | 0.01 | 10.5498 |
| 21-Jun-10 | Plan B | 0.01 | 10.5834 |
| 12-Jul-10 | Plan B | 0.01 | 10.5929 |

NAV (₹) :

| Plan | Option | NAV |
|--------|----------|---------|
| Plan A | Growth | 13.4847 |
| Plan A | Dividend | 11.4118 |
| Plan B | Growth | 13.8049 |
| Plan B | Dividend | 11.6334 |

Face value (₹/unit): 10**Asset allocation (equity/debt/cash/derivatives):** 68.50% / 32.68% / - 1.18% / -**Portfolio :**

| Name | Market Value in Lac(₹) | % of NAV | Value of Futures |
|--|------------------------|---------------|------------------|
| Hexaware Technologies Ltd | 179.83 | 2.94 | -180.19 |
| Apollo Tyres Ltd | 156.16 | 2.55 | -156.68 |
| Balrampur Chini Mills Ltd | 150.14 | 2.45 | -150.70 |
| Bharat Petroleum Corporation Ltd | 145.04 | 2.37 | -142.38 |
| Cairn India Ltd | 150.69 | 2.46 | -150.82 |
| Canara Bank | 14.94 | 0.24 | -14.94 |
| Cipla Ltd | 123.51 | 2.02 | -123.93 |
| Development Credit Bank Ltd | 89.38 | 1.46 | -89.47 |
| Dena Bank | 35.99 | 0.59 | -36.01 |
| Kingfisher Airlines Ltd | 26.57 | 0.43 | -26.73 |
| GAIL (India) Ltd | 96.49 | 1.58 | -96.96 |
| HCL Technologies Ltd | 207.53 | 3.39 | -207.81 |
| Hindalco Industries Ltd | 164.15 | 2.68 | -162.96 |
| Hindustan Petroleum Corporation Ltd | 145.65 | 2.38 | -140.83 |
| ICICI Bank Ltd | 157.19 | 2.57 | -157.08 |
| Oracle Financial Serv Software Ltd | 36.32 | 0.59 | -36.56 |
| Indusind Bank Ltd | 106.04 | 1.73 | -106.36 |
| Infosys Ltd | 164.01 | 2.68 | -164.18 |
| ITC Ltd | 156.00 | 2.55 | -156.39 |
| Jindal Steel & Power Ltd | 195.34 | 3.19 | -194.91 |
| Jsw Steel Ltd | 94.95 | 1.55 | -95.35 |
| Lanco Infratech Ltd | 106.39 | 1.74 | -107.33 |
| Orchid Chemicals & Pharmaceuticals Ltd | 67.34 | 1.10 | -67.57 |
| Pantaloon Retail (India) Ltd | 271.35 | 4.43 | -272.04 |
| Power Finance Corporation Ltd | 149.92 | 2.45 | -148.78 |
| Petronet Lng Ltd | 149.94 | 2.45 | -150.46 |
| PTC India Ltd | 87.48 | 1.43 | -86.43 |
| Reliance Industries Ltd | 162.39 | 2.65 | -162.72 |
| TVS Motor Company Ltd | 48.62 | 0.79 | -48.84 |
| Sterlite Industries Ltd | 167.25 | 2.73 | -168.16 |
| Shree Renuka Sugars Ltd | 39.30 | 0.64 | -39.44 |
| UCO Bank | 45.71 | 0.75 | -45.84 |
| Axis Bank Ltd | 144.82 | 2.37 | -144.83 |
| Yes Bank Ltd | 155.43 | 2.54 | -156.18 |
| Equities Total | 4191.84 | 68.50 | |
| Mutual Fund Units: Debt Total | 850.21 | 13.89 | |
| Margin Fixed Deposit Total | 1000.00 | 16.34 | |
| CBLO | 150.03 | 2.45 | |
| Net Current Asset | -72.24 | -1.18 | |
| Grand Total | 6119.84 | 100.00 | |

Fund Performance Under The IDFC-AF-Growth

Past performance may or may not be sustained in future.

Benchmark: Crisil Liquid Fund Index





FUND FEATURES

Nature: Equity Derivatives

Fund Manager: Mr. Kenneth Andrade & Mr. Suyash Choudhary (w.e.f. 25 March 2011)

Investment objective: The investment objective of the scheme is to generate income (absolute to low volatility returns) by taking advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized.

Investment style: The fund aimed to generate absolute returns by investing in trades in the equity and derivative markets. The trades can consist of cash-futures arbitrage as well as relative value (such as pair trades and corporate event-based strategies) and derivatives strategies.

Ideal investment horizon: 1 year or more

Entry load: Nil

Exit load: 0.50% of NAV on investors who purchase/switch in and seek to redeem/switch out such units within 365 days such from the date of effecting such purchase/switch in. (w.e.f. August 24, 2009)

In case of Switches, Exit load shall be NIL for all switch transactions between equity schemes of IDFC Mutual Fund. (w.e.f. October 12, 2009.)

Options available: Growth, Dividend & Dividend Sweep (w.e.f. 16-Nov-2009)

Minimum investment amount: Plan A: ₹5,000, Plan B: ₹25,00,000 (w.e.f. July 6, 2009)

Additional investment amount: ₹1

SIP (minimum amount): NA

Inception Date: 09 June 2008

Statistical Measures:

Standard deviation 0.54%

Dividend frequency: Monthly, subject to availability of distributable surplus

(IDFC - APF) An Open Ended Equity Fund

30 August 2011

Last 3 Dividends (₹/unit) :

| Date | Plan | Dividend | NAV |
|-----------|--------|----------|---------|
| 09 Aug 11 | Plan A | 0.02 | 11.1284 |
| 09 Aug 11 | Plan B | 0.02 | 11.2270 |
| 13 Jul 11 | Plan A | 0.02 | 11.1008 |
| 13 Jul 11 | Plan B | 0.02 | 11.1970 |
| 08 Jun 11 | Plan A | 0.02 | 11.0685 |
| 08 Jun 11 | Plan B | 0.02 | 11.1616 |

NAV (₹) :

| | | |
|--------|----------|---------|
| Plan A | Growth | 12.0745 |
| Plan A | Dividend | 11.1626 |
| Plan B | Growth | 12.1441 |
| Plan B | Dividend | 11.2632 |

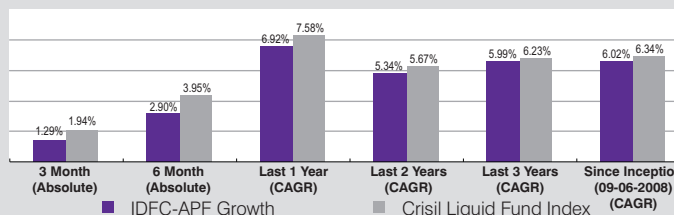
Face value (₹/unit): 10

Asset allocation (equity/debt/cash): 69.97% / 13.63% / 16.41%

Portfolio :

| Name | Market Value in Lac(₹) | % of NAV | Value of Futures |
|--------------------------------------|------------------------|---------------|------------------|
| Hexaware Technologies Ltd | 45.72 | 3.46 | -45.81 |
| Balrampur Chini Mills Ltd | 32.64 | 2.47 | -32.76 |
| Bharat Petroleum Corporation Ltd | 30.36 | 2.30 | -29.80 |
| Cairn India Ltd | 33.49 | 2.53 | -33.52 |
| Cipla Ltd | 33.68 | 2.55 | -33.80 |
| Development Credit Bank Ltd | 11.17 | 0.85 | -11.18 |
| Dena Bank | 22.90 | 1.73 | -22.92 |
| HCL Technologies Ltd | 36.99 | 2.80 | -37.04 |
| Hindalco Industries Ltd | 31.63 | 2.39 | -31.40 |
| Hindustan Petroleum Corporation Ltd | 29.88 | 2.26 | -28.89 |
| Tata Teleservices (Mah) Ltd | 36.85 | 2.79 | -36.95 |
| ICICI Bank Ltd | 34.93 | 2.64 | -34.91 |
| IFCI Ltd | 24.13 | 1.82 | -24.22 |
| Oracle Financial Serv Software Ltd | 22.70 | 1.72 | -22.85 |
| Indusind Bank Ltd | 34.52 | 2.61 | -34.63 |
| Indian Bank | 22.74 | 1.72 | -22.73 |
| Infosys Ltd | 29.29 | 2.22 | -29.32 |
| Jindal Steel & Power Ltd | 39.07 | 2.95 | -38.98 |
| JSW Steel Ltd | 6.78 | 0.51 | -6.81 |
| Lanco Infratech Ltd | 31.37 | 2.37 | -31.65 |
| Pantaloon Retail (India) Ltd | 53.09 | 4.02 | -53.23 |
| Power Finance Corporation Ltd | 23.29 | 1.76 | -23.11 |
| Petronet Lng Ltd | 34.87 | 2.64 | -34.99 |
| Steel Authority of India Ltd | 19.42 | 1.47 | -19.52 |
| Sterlite Industries Ltd | 33.45 | 2.53 | -33.63 |
| UCO Bank | 26.32 | 1.99 | -26.39 |
| Unitech Ltd | 35.33 | 2.67 | -35.65 |
| Yes Bank Ltd | 30.53 | 2.31 | -30.68 |
| Equities Total | 847.12 | 64.07 | |
| Nirma Ltd | 78.00 | 5.90 | |
| Pair Trade Total | 78.00 | 5.90 | |
| Mutual Fund Units: Debt Total | 50.01 | 3.78 | |
| Corporate Bond Total | 60.12 | 4.55 | |
| CBLO | 70.02 | 5.30 | |
| Net Current Asset | 216.91 | 16.41 | |
| Grand Total | 1322.19 | 100.00 | |

Fund Performance Under The IDFC-APF-Growth



Past performance may or may not be sustained in future.

Benchmark: Crisil Liquid Fund Index



FUND FEATURES

Nature: Fund of Fund

Fund Manager: Mr. Kenneth Andrade & Mr. Suyash Choudhary (w.e.f. 23 Dec 2010)

Investment objective: The primary objective of Scheme is to generate capital appreciation through investment in different Mutual Funds schemes primarily local funds based on a defined asset allocation model. However, there can be no assurance that the investment objective of the scheme will be realized.

Investment style: IDFC Asset Allocation (AA) Fund aims to generate capital appreciation through investments in different mutual fund schemes based on a defined asset allocation model. The fund offers 3 different plans with different asset allocations linked to the targeted risk profiles for investors. Conservative plan offers the lowest risk profile followed by Moderate plan. Aggressive plan offers the highest risk profile amongst the 3 plans.

Asset allocation allows investors to improve their risk adjusted returns as different asset classes such as equity, fixed income and commodities offer lower correlations with each other. The scheme will be a Fund of Fund scheme that can invest in a mix of ETFs, domestic and offshore Mutual Fund schemes. FoFs give fund manager the flexibility of tailoring portfolios by participating in funds with different styles within each asset class and to easily switch styles depending on the view of the markets.

Ideal investment horizon: 1 year or more

Entry load: Nil

Exit load: IDFC-AAF -AP (for all plans) : 1.50% of the NAV shall be applicable if investor who redeem/switch out such investment within 18 months from the date of subscription applying First in First out basis, (including investments through SIP/STP). Switches between plans (within the scheme) shall not attract load.

The exit load/CDSC of up to 1% of the redemption value charged to the unit holder by the Fund on redemption of units shall be retained by each of the schemes in a separate account and will be utilized for payment of commissions to the ARN Holder and to meet other marketing and selling expenses. Any amount in excess of 1% of the redemption value charged to the unit holder as exit load/ CDSC shall be credited to the respective scheme immediately

Options available: Growth, Dividend (payout & reinvestment)

Minimum investment amount: Purchase (non SIP) ₹5,000/- & in multiples of ₹1/- for purchases and in multiples of ₹0.01 for switches. Additional ongoing purchase (Non SIP) – ₹1,000/- and in multiples of ₹1/- thereafter SIP purchase - ₹1,000/- (subject to minimum of 6 installments of ₹1,000/- each).

Additional investment amount: ₹1

SIP (minimum amount): ₹1,000

Inception Date: 11 February 2010

Dividend frequency: Such other frequency as decided from time to time.

(IDFC-AAF-AP) An Open Ended Fund of Funds Scheme

Last 3 Dividends (₹/unit) :

| Date | NAV | Other | I & H |
|-----------|---------|--------|--------|
| 09 Aug 11 | 11.0566 | 0.0453 | 0.0529 |
| 15 Apr 11 | 11.0829 | 0.0493 | 0.0529 |
| 06 Dec 10 | 11.1770 | 0.0491 | 0.0527 |

NAV (₹) :

| Plan | NAV |
|----------|---------|
| Dividend | 11.0271 |
| Growth | 11.3385 |

Face value (₹/unit): 10

Other Parameter:

Modified duration (for Debt scheme): 1.33 Years

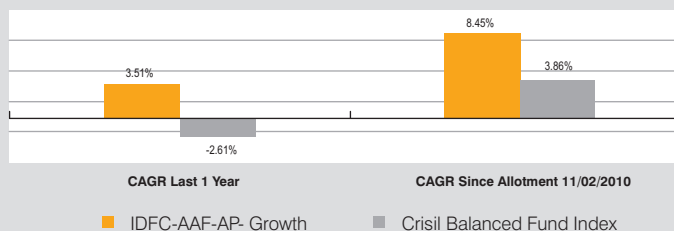
Average Maturity (for Debt scheme): 1.39 Years

Benchmark: Crisil Balanced Fund Index

Portfolio :

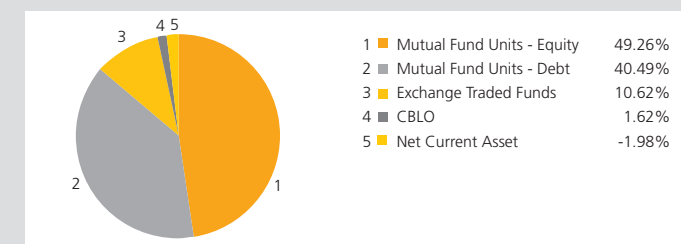
| Name | Rating | % of NAV |
|--|--------|---------------|
| Clearing Corporation of India Ltd | | 1.62 |
| CBLO Total | | 1.62 |
| Gold Benchmark ETF (Gold Bees) | | 10.62 |
| Gold Total | | 10.62 |
| IDFC Small & Midcap Equity (SME) Fund | | 27.35 |
| IDFC Imperial Equity Fund | | 21.90 |
| Equity Total | | 49.26 |
| IDFC Super Saver Income Fund - Investment Plan | | 28.17 |
| IDFC Money Manager Fund - Treasury Plan | | 10.43 |
| IDFC Money Manager Fund - Investment Plan | | 1.88 |
| Debt Total | | 40.49 |
| Net Current Asset | | -1.98 |
| Grand Total | | 100.00 |

Fund Performance Under The IDFC-AAF-AP-Growth



Past performance may or may not be sustained in future.

Asset Allocation



FUND FEATURES

Nature: Fund of Fund

Fund Manager: Mr. Kenneth Andrade & Mr. Suyash Choudhary (w.e.f. 23 Dec 2010)

Investment objective: The primary objective of Scheme is to generate capital appreciation through investment in different Mutual Funds schemes primarily local funds based on a defined asset allocation model. However, there can be no assurance that the investment objective of the scheme will be realized.

Investment style: IDFC Asset Allocation Fund aims to generate capital appreciation through investments in different mutual fund schemes based on a defined asset allocation model. The fund offers 3 different plans with different asset allocations linked to the targeted risk profiles for investors. Conservative plan offers the lowest risk profile followed by Moderate plan. Aggressive plan offers the highest risk profile amongst the 3 plans.

Asset allocation allows investors to improve their risk adjusted returns as different asset classes such as equity, fixed income and commodities offer lower correlations with each other. The scheme will be a Fund of Fund scheme that can invest in a mix of ETFs, domestic and offshore Mutual Fund schemes. FoFs give fund manager the flexibility of tailoring portfolios by participating in funds with different styles within each asset class and to easily switch styles depending on the view of the markets.

Ideal investment horizon: 1 year or more

Entry load: Nil

Exit load: IDFC-AAF -MP (for all plans): 1.50% of the NAV shall be applicable if investor who redeem/switch out such investment within 18 months from the date of subscription applying First in First out basis, (including investment s through SIP/STP).

Switches between plans (within the scheme) shall not attract load.

The exit load/ CDSC of up to 1% of the redemption value charged to the unit holder by the Fund on redemption of units shall be retained by each of the schemes in a separate account and will be utilized for payment of commissions to the ARN Holder and to meet other marketing and selling expenses. Any amount in excess of 1% of the redemption value charged to the unit holder as exit load/ CDSC shall be credited to the respective scheme immediately

Options available: Growth, Dividend (payout & reinvestment)

Minimum investment amount: Purchase (non SIP) ₹5,000/- & in multiples of ₹1/- for purchases and in multiples of ₹0.01 for switches. Additional ongoing purchase (Non SIP) – ₹1,000/- and in multiples of ₹1/- thereafter SIP purchase - ₹1,000/- (subject to minimum of 6 installments of ₹1,000/- each).

Additional investment amount: ₹1

SIP (minimum amount): ₹1,000

Inception Date: 11 February 2010

Dividend frequency: Such other frequency as decided from time to time

(IDFC-AAF-MP) An Open Ended Fund of Funds Scheme

Last 3 Dividends (₹/unit) :

| Date | NAV | Other | I & H |
|-----------|---------|--------|--------|
| 13 Jul 11 | 11.0263 | 0.0302 | 0.0352 |
| 15 Apr 11 | 10.9071 | 0.0329 | 0.0352 |
| 06 Dec 10 | 10.7844 | 0.0327 | 0.0351 |

NAV (₹) :

| Plan | NAV |
|----------|---------|
| Growth | 11.2285 |
| Dividend | 11.0208 |

Face value (₹/unit): 10

Other Parameter:

Modified duration (for Debt scheme): 2.16 Years

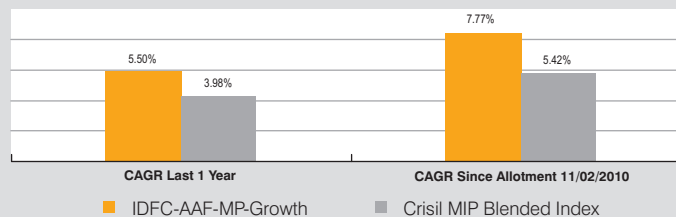
Average Maturity (for Debt scheme): 2.27 Years

Benchmark: Crisil MIP Blended Index

Portfolio :

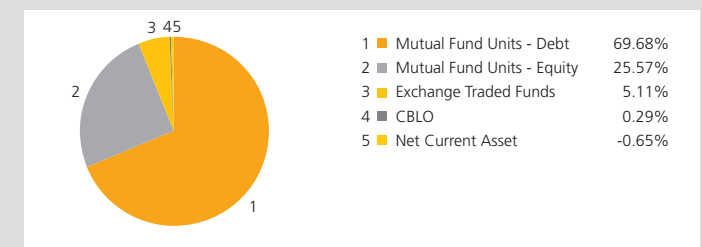
| Name | Rating | % of NAV |
|--|--------|---------------|
| Clearing Corporation of India Ltd | | 0.29 |
| CBLO Total | | 0.29 |
| Gold Benchmark ETF (Gold Bees) | | 5.11 |
| Gold Total | | 5.11 |
| IDFC Small & Midcap Equity (SME) Fund | | 14.05 |
| IDFC Imperial Equity Fund | | 11.51 |
| Equity Total | | 25.57 |
| IDFC Super Saver Income Fund - Investment Plan | | 44.66 |
| IDFC Money Manager Fund - Treasury Plan | | 15.67 |
| IDFC Money Manager Fund - Investment Plan | | 9.35 |
| Debt Total | | 69.68 |
| Net Current Asset | | -0.65 |
| Grand Total | | 100.00 |

Fund Performance Under The IDFC-AAF-MP-Growth



Past performance may or may not be sustained in future.

Asset Allocation



FUND FEATURES

Nature: Fund of Fund

Fund Manager: Mr. Kenneth Andrade & Mr. Suyash Choudhary (w.e.f. 23 Dec 2010)

Investment objective: The primary objective of Scheme is to generate capital appreciation through investment in different Mutual Funds schemes primarily local funds based on a defined asset allocation model. However, there can be no assurance that the investment objective of the scheme will be realized.

Investment style: IDFC Asset Allocation (AA) Fund aims to generate capital appreciation through investments in different mutual fund schemes based on a defined asset allocation model. The fund offers 3 different plans with different asset allocations linked to the targeted risk profiles for investors. Conservative plan offers the lowest risk profile followed by Moderate plan. Aggressive plan offers the highest risk profile amongst the 3 plans.

Asset allocation allows investors to improve their risk adjusted returns as different asset classes such as equity, fixed income and commodities offer lower correlations with each other. The scheme will be a Fund of Fund scheme that can invest in a mix of ETFs, domestic and offshore Mutual Fund schemes. FoFs give fund manager the flexibility of tailoring portfolios by participating in funds with different styles within each asset class and to easily switch styles depending on the view of the markets.

Ideal investment horizon: 1 year or more

Entry load: Nil

Exit load IDFC-AAF-CP (for all plans): 1.50% of the NAV shall be applicable if investor who redeem/ switch out such investment within 18 months from the date of subscription applying First in First out basis, (including investment s through SIP/STP). Switches between plans (within the scheme) shall not attract load. The exit load/ CDSC of up to 1% of the redemption value charged to the unit holder by the Fund on redemption of units shall be retained by each of the schemes in a separate account and will be utilized for payment of commissions to the ARN Holder and to meet other marketing and selling expenses. Any amount in excess of 1% of the redemption value charged to the unit holder as exit load/ CDSC shall be credited to the respective scheme immediately

Options available: Growth, Dividend (payout & reinvestment)

Minimum investment amount: Purchase (non SIP) ₹ 5,000/- & in multiples of ₹1/- for purchases and in multiples of ₹0.01 for switches. Additional ongoing purchase (Non SIP) – ₹1,000/- and in multiples of ₹1/- thereafter SIP purchase - ₹1,000/- (subject to minimum of 6 installments of ₹1,000/- each).

Additional investment amount: ₹1

SIP (minimum amount): ₹1,000

Inception Date: 11 February 2010

Dividend frequency: Such other frequency as decided from time to time

(IDFC-AAF-CP) An Open Ended Fund of Funds Scheme

Last 3 Dividends (₹/unit) :

| Date | NAV | Other | I & H |
|-----------|---------|--------|--------|
| 09 Aug 11 | 10.5479 | 0.0151 | 0.0176 |
| 13 Jul 11 | 10.5855 | 0.0151 | 0.0176 |
| 08 Jun 11 | 10.4750 | 0.0151 | 0.0176 |

NAV (₹) :

| Plan | NAV |
|----------|---------|
| Dividend | 10.5505 |
| Growth | 10.8589 |

Face value (₹/unit): 10

Other Parameter:

Modified duration (for Debt scheme): 2.09 Years

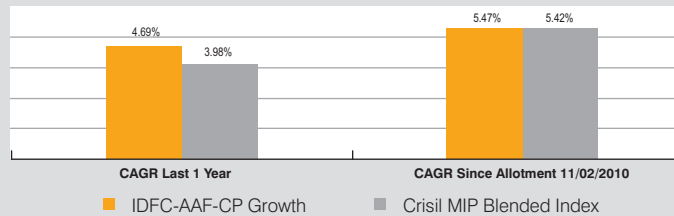
Average Maturity (for Debt scheme): 2.20 Years

Benchmark: Crisil MIP Blended Index

Portfolio :

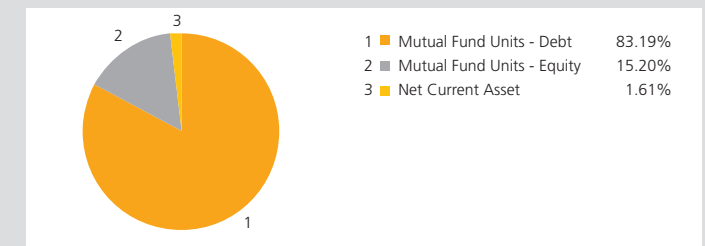
| Name | Rating | % of NAV |
|--|--------|---------------|
| IDFC Small & Midcap Equity (SME) Fund | | 8.38 |
| IDFC Imperial Equity Fund-Plan | | 6.81 |
| Equity Total | | 15.20 |
| IDFC Super Saver Income Fund - Investment Plan | | 43.04 |
| IDFC Cash Fund | | 40.15 |
| Debt Total | | 83.19 |
| Net Current Asset | | 1.61 |
| Grand Total | | 100.00 |

Fund Performance Under The IDFC-AAF-CP-Growth



Past performance may or may not be sustained in future.

Asset Allocation





FUND FEATURES

Nature: Liquid Fund

Fund Manager: Mr. Anupam Joshi

Investment objective: IDFC-CF is an open-ended liquid fund with an objective to generate optimal returns with high liquidity by investing in high quality money market and debt instruments. However there is no assurance that the investment objective of the scheme will be realized.

Investment style: The Scheme aims to invest in a highly quality money market instruments with high liquidity and seeks to generate accrual income with low volatility.

Ideal investment horizon: 1 day or more

Entry load: Nil

Exit load: Nil

Options available: Growth, Dividend & Dividend Sweep (w.e.f. 16-Nov-2009)

Minimum investment amount: ₹5,000 and in multiples of ₹1 in Plan A (Regular Plan), ₹1 Crore and in multiples of ₹1 in Plan B (Institutional Plan), ₹5 Crores and in multiples ₹1 in Plan C (Super Institutional Plan).

Additional investment amount: ₹1

SIP (minimum amount): NA

Inception Date: 2 July 2001

Other Parameter:

| | |
|--------------------|------------|
| Standard deviation | 0.12% |
| Modified duration | 30.55 Days |
| Average Maturity: | 32.75 Days |
| Yield to Maturity: | 9.15% |



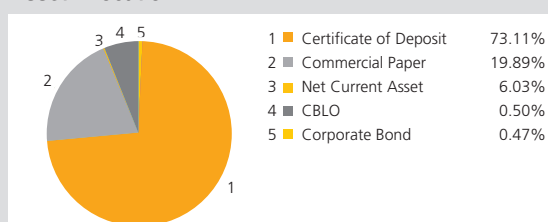
Dividend frequency: Daily, Weekly with compulsory re-investment, Monthly and Periodic.

Rating & Ranking



Past performance is no guarantee of future results.
For Methodology of Ranking Please refer Page No. 32.

Asset Allocation



(IDFC - CF) An Open Ended Liquid Fund

Last 3 Dividends (₹/unit) :

| Date | NAV | Freq | Other | I & H |
|------------------------|---------|----------|------------|------------|
| IDFC- CF Plan A | | | | |
| 31 Aug 11 | 10.5819 | Daily | 0.00182704 | 0.00190475 |
| 30 Aug 11 | 10.5819 | Daily | 0.00185357 | 0.00193247 |
| 29 Aug 11 | 10.5819 | Daily | 0.00185558 | 0.00193457 |
| 26 Aug 11 | 10.0101 | Weekly | 0.0138 | 0.0144 |
| 18 Aug 11 | 10.0101 | Weekly | 0.0105 | 0.0109 |
| 12 Aug 11 | 10.0101 | Weekly | 0.0121 | 0.0126 |
| 29 Aug 11 | 10.0000 | Monthly | 0.0558 | 0.0582 |
| 28 Jul 11 | 10.0000 | Monthly | 0.0499 | 0.0520 |
| 29 Jun 11 | 10.0000 | Monthly | 0.0051 | 0.0054 |
| IDFC-CF Plan B | | | | |
| 31 Aug 11 | 10.5873 | Daily | 0.00184980 | 0.00192806 |
| 30 Aug 11 | 10.5873 | Daily | 0.00187638 | 0.00195628 |
| 29 Aug 11 | 10.5873 | Daily | 0.00187834 | 0.00195878 |
| IDFC-CF Plan C | | | | |
| 31 Aug 11 | 10.0025 | Daily | 0.00181986 | 0.00181986 |
| 30 Aug 11 | 10.0025 | Daily | 0.00184497 | 0.00184497 |
| 29 Aug 11 | 10.0025 | Daily | 0.00184649 | 0.00184649 |
| 26 Aug 11 | 10.0000 | Weekly | 0.0148 | 0.0154 |
| 18 Aug 11 | 10.0000 | Weekly | 0.0112 | 0.0117 |
| 12 Aug 11 | 10.0000 | Weekly | 0.0130 | 0.0135 |
| 07 Jul 11 | 10.0000 | Periodic | 0.0165 | 0.0172 |
| 05 Jul 11 | 10.0170 | Periodic | 0.0109 | 0.0113 |

NAV (₹) :

| Plan | Option | Freq | NAV |
|--------|---------------|---------|---------|
| Plan A | Growth | | 18.0178 |
| Plan A | Dividend | Daily | 10.5819 |
| Plan A | Dividend | Weekly | 10.0194 |
| Plan A | Dividend | Monthly | 10.0022 |
| Plan B | Growth (IP) | | 18.1775 |
| Plan B | Dividend (IP) | Daily | 10.5873 |
| Plan C | Growth | | 12.3644 |
| Plan C | Dividend | Daily | 10.0025 |
| Plan C | Dividend | Weekly | 10.0095 |

Face value (₹/unit): 10

Fund manager's comment:

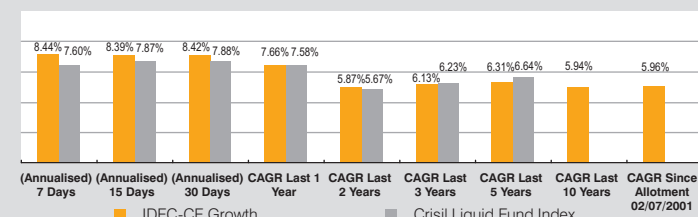
The scheme is invested in short maturity liquid instruments in line with its objectives

Benchmark: Crisil Liquid Fund Index (CLFI)

Portfolio :

| Name | Rating | % of NAV |
|--|--------|---------------|
| Clearing Corporation of India Ltd | | 0.50 |
| CBLO Total | | 0.50 |
| Allahabad Bank | A1+ | 8.07 |
| ING Vysya Bank Ltd | P1+ | 6.95 |
| Bank of Maharashtra | P1+ | 6.20 |
| ICICI Bank Ltd | A1+ | 5.78 |
| UCO Bank | P1+ | 5.57 |
| Central Bank of India | PR1+ | 4.73 |
| Central Bank of India | P1+ | 4.69 |
| Axis Bank Ltd | P1+ | 4.68 |
| IDBI Bank Ltd | P1+ | 4.68 |
| Canara Bank | P1+ | 4.49 |
| Oriental Bank of Commerce | P1+ | 4.09 |
| United Bank of India | A1+ | 2.81 |
| United Bank of India | P1+ | 2.81 |
| Punjab National Bank | PR1+ | 2.81 |
| Union Bank of India | P1+ | 1.87 |
| Karur Vysya Bank Ltd | P1+ | 0.92 |
| Bank of India | P1+ | 0.47 |
| Jammu & Kashmir Bank Ltd | P1+ | 0.47 |
| Vijaya Bank | PR1+ | 0.47 |
| Andhra Bank | A1+ | 0.37 |
| State Bank of Patiala | P1+ | 0.14 |
| Andhra Bank | PR1+ | 0.05 |
| Certificate of Deposit Total | | 73.11 |
| Indian Oil Corporation Ltd | P1+ | 7.07 |
| Hindustan Petroleum Corporation Ltd | P1+ | 4.60 |
| SBI Global Factors Ltd | P1+ | 2.76 |
| Edelweiss Financial Services Ltd | P1+ | 2.32 |
| Nirma Ltd | P1+ | 1.40 |
| SREI Equipment Finance Pvt Ltd | A1+ | 0.47 |
| India Infoline Investment Services Ltd | A1+ | 0.47 |
| Apollo Tyres Ltd | P1+ | 0.23 |
| Aditya Birla Finance Ltd | A1+ | 0.14 |
| Tata Capital Ltd | PR1+ | 0.14 |
| Bajaj Finance Ltd | A1+ | 0.14 |
| SREI Equipment Finance Pvt Ltd | F1+ | 0.09 |
| Steel Authority of India Ltd | PR1+ | 0.05 |
| NABARD | P1+ | 0.01 |
| Commercial Paper Total | | 19.89 |
| Power Finance Corporation Ltd | AAA | 0.47 |
| Corporate Bond Total | | 0.47 |
| Net Current Asset | | 6.03 |
| Grand Total | | 100.00 |

Fund Performance Under The IDFC-CF-Growth



Past performance may or may not be sustained in future.
Benchmark: Crisil Liquid Fund Index

FUND FEATURES

Nature: Debt

Fund Manager: Mr. Anupam Joshi

Investment objective: Seek to generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized.

Investment style: The Scheme aims to invest only in highly rated money market instruments including floating rate instruments with short term benchmarks. The Scheme seeks to generate returns predominantly through accrual income.

Ideal investment horizon: 1 day or more

Entry load: Nil

Exit load: IDFC-MMF – TP: Plan A, Plan B, Plan C, Plan D & Plan F: Nil.

Options available: Growth, Dividend & Dividend Sweep

Minimum investment amount: ₹5,000 and in multiples of ₹1 in Plan A (Regular Plan), ₹5 Crore and in multiples of ₹1 in Plan B (Institutional Plan), ₹10 Crores and in multiples ₹1 in Plan C (Super Institutional Plan), ₹25,000 and in multiples ₹1 in Plan D, ₹5,000 and in multiples of ₹1 in Plan F.

(w.e.f. July 1, 2011)

Additional investment amount: ₹1

SIP (minimum amount): In Plan A ₹1,000

Inception Date: 18 February 2003

Other Parameter:

| | |
|--------------------|------------|
| Standard deviation | 0.12% |
| Modified duration: | 60.81 Days |
| Average Maturity: | 64.70 Days |
| Yield to Maturity: | 9.25% |

Dividend frequency: Monthly & Daily / Weekly with compulsory reinvestment

Face value (₹/unit): 10

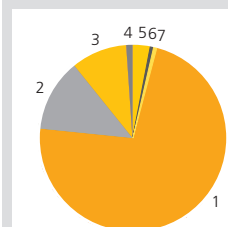
Fund manager's comment:

The scheme is invested in short maturity liquid instruments in line with its objectives

Benchmark: NSE MIBOR INDEX



Asset Allocation



| | | |
|---|--------------------------|--------|
| 1 | ■ Certificate of Deposit | 73.75% |
| 2 | ■ Commercial Paper | 12.46% |
| 3 | ■ Corporate Bond | 9.64% |
| 4 | ■ CBLO | 3.12% |
| 5 | ■ Treasury Bill | 1.07% |
| 6 | ■ Zero Coupon Bond | 0.07% |
| 7 | ■ Net Current Asset | -0.11% |

(IDFC - MMF - TP) An Open Ended Income Fund

Last 3 Dividends (₹/unit) :

| Date | NAV | Freq | Other | I & H |
|-----------------------------|---------|---------|--------|--------|
| IDFC- MMF -TP Plan A | | | | |
| 29 Aug 11 | 10.1746 | Monthly | 0.0566 | 0.0661 |
| 28 Jul 11 | 10.1746 | Monthly | 0.0522 | 0.0610 |
| 29 Jun 11 | 10.1746 | Monthly | 0.0536 | 0.0625 |
| IDFC-MMF -TP Plan B | | | | |
| 29 Aug 11 | 10.0844 | Monthly | 0.0590 | 0.0689 |
| 28 Jul 11 | 10.0844 | Monthly | 0.0545 | 0.0636 |
| 29 Jun 11 | 10.0844 | Monthly | 0.0559 | 0.0652 |
| IDFC-MMF -TP Plan C | | | | |
| 29 Aug 11 | 10.0010 | Monthly | 0.0587 | 0.0684 |
| 28 Jul 11 | 10.0007 | Monthly | 0.0544 | 0.0634 |
| 29 Jun 11 | 10.0007 | Monthly | 0.0555 | 0.0647 |

NAV (₹) :

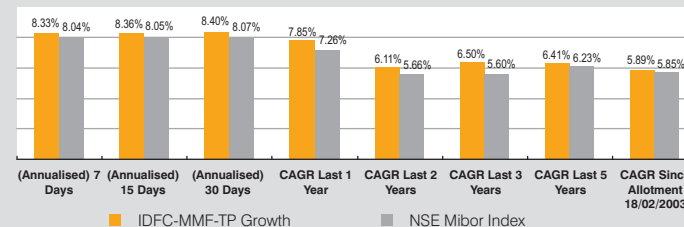
| Plan | Option | Freq | NAV |
|--------|----------|---------|---------|
| Plan A | Growth | | 16.2963 |
| Plan A | Dividend | Daily | 10.0699 |
| Plan A | Dividend | Weekly | 10.0279 |
| Plan A | Dividend | Monthly | 10.1769 |
| Plan B | Growth | | 16.2922 |
| Plan B | Dividend | Daily | 10.0703 |
| Plan B | Dividend | Weekly | 10.0474 |
| Plan B | Dividend | Monthly | 10.0869 |
| Plan C | Growth | | 12.0900 |
| Plan C | Dividend | Daily | 10.0015 |
| Plan C | Dividend | Weekly | 10.0666 |
| Plan C | Dividend | Monthly | 10.0034 |
| Plan D | Growth | | 11.2471 |
| Plan D | Dividend | Daily | 10.0033 |
| Plan F | Growth | | 11.0577 |

Portfolio :

| Name | Rating | % of NAV |
|-----------------------------------|--------|-------------|
| Clearing Corporation of India Ltd | | 3.12 |
| CBLO Total | | 3.12 |
| Vijaya Bank | PR1+ | 8.37 |
| Andhra Bank | PR1+ | 7.78 |
| ICICI Bank Ltd | A1+ | 7.22 |
| Indusind Bank Ltd | A1+ | 6.05 |
| Jammu & Kashmir Bank Ltd | P1+ | 5.30 |
| Punjab & Sind Bank | A1+ | 4.77 |
| Axis Bank Ltd | P1+ | 4.72 |
| Bank of Maharashtra | P1+ | 4.26 |
| Allahabad Bank | A1+ | 4.19 |
| Andhra Bank | A1+ | 3.70 |
| State Bank of Patiala | P1+ | 1.74 |
| Karur Vysya Bank Ltd | A1+ | 1.74 |
| Oriental Bank of Commerce | P1+ | 1.59 |
| Federal Bank Ltd | P1+ | 1.24 |

| Name | Rating | % of NAV |
|-------------------------------------|--------|---------------|
| State Bank of Travancore | P1+ | 1.23 |
| Bank of India | A1+ | 0.88 |
| Kotak Mahindra Bank Ltd | P1+ | 0.87 |
| State Bank of Bikaner & Jaipur | P1+ | 0.86 |
| State Bank of India | P1+ | 0.86 |
| Central Bank of India | PR1+ | 0.86 |
| IDBI Bank Ltd | A1+ | 0.86 |
| State Bank of Mysore | A1+ | 0.71 |
| HDFC Bank Ltd | PR1+ | 0.60 |
| State Bank of Patiala | A1+ | 0.44 |
| Bank of India | P1+ | 0.44 |
| Indian Overseas Bank | A1+ | 0.44 |
| Axis Bank Ltd | A1+ | 0.43 |
| State Bank of Mysore | P1+ | 0.43 |
| Indian Bank | F1+ | 0.42 |
| State Bank of Hyderabad | A1+ | 0.31 |
| United Bank of India | P1+ | 0.17 |
| Yes Bank Ltd | A1+ | 0.09 |
| Punjab & Sind Bank | P1+ | 0.09 |
| UCO Bank | P1+ | 0.08 |
| Certificate of Deposit Total | | 73.75 |
| NABARD | P1+ | 8.62 |
| Hindustan Petroleum Corporation Ltd | P1+ | 2.16 |
| Sesa Goa Ltd | P1+ | 1.68 |
| Commercial Paper Total | | 12.46 |
| Export Import Bank of India | AAA | 4.08 |
| National Housing Bank | AAA | 3.72 |
| Tata Capital Ltd | AA+ | 0.80 |
| SREI Equipment Finance Pvt Ltd | AA | 0.53 |
| Power Finance Corporation Ltd | AAA | 0.45 |
| Reliance Utilities & Power Pvt Ltd | AAA | 0.03 |
| Tata Sons Ltd | AAA | 0.02 |
| Sundaram Bnp Paribas Home Fina Ltd | AA+ | 0.01 |
| Shriram Transport Finance Co Ltd | AA | 0.002 |
| Corporate Bond Total | | 9.64 |
| HDFC Ltd | AAA | 0.07 |
| Zero Coupon Bond Total | | 0.07 |
| 91 DAYS TBILL (MD 09/09/2011) | SOV | 0.37 |
| 91 DAYS TBILL (MD 25/11/2011) | SOV | 0.35 |
| 364 DAYS TBILL (MD 24/02/2012) | SOV | 0.26 |
| 182 DAYS TBILL (MD 02/09/2011) | SOV | 0.09 |
| Treasury Bill Total | | 1.07 |
| Net Current Asset | | -0.11 |
| Grand Total | | 100.00 |

Fund Performance Under The IDFC-MMF-TP-Growth



Past performance may or may not be sustained in future. Benchmark: NSE Mibor Index

FUND FEATURES

Nature: Debt

Fund Manager: Mr. Suyash Choudhary (w.e.f. 11 March 2011)

Investment objective: Seek to generate stable returns with a low risk strategy by investing in good quality fixed income securities and money market securities. However there is no assurance that the investment objective of the scheme will be realized.

Investment style: The Scheme seeks to invest in a mix of government securities and highly rated corporate bonds and aims to generate stable long-term returns through mix of accrual income and capital appreciation.

Ideal investment horizon: 9 months or more

Entry load: Nil

Exit load: Exit Load 0.50% of NAV on investors who purchase / switch in and seek to redeem / switch out such units within 6 months from the date of effecting such purchase / switch in. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options will not be levied an exit load. (w.e.f March 01, 2011)

Options available: Growth, Dividend & Dividend Sweep

Minimum investment amount: ₹5,000 and in multiples of ₹1 in Plan A (Regular Plan), ₹5 Crore and in multiples of ₹1 in Plan B (Institutional Plan), ₹10 Crores and in multiples ₹1 in Plan C, ₹5000 and in multiples of ₹1 in Plan D (MF Plan), ₹5000 and in multiples of ₹1 in Plan F. (w.e.f July 01, 2011)

Additional investment amount: ₹1

SIP (minimum amount): in Plan A ₹1,000

Inception Date: 14 December 2000

Other Parameter:

Standard deviation 0.72%

Modified duration 1.49 Years

Average Maturity: 1.69 Years

Yield to Maturity: 9.81%

Dividend frequency: Monthly, Fortnightly

Face value (₹/unit): 10

Fund manager's comment:

The fund is invested in a mix of certificate of deposits and short duration corporate bonds to optimize performance.

Benchmark: CRISIL Short-Term Bond Fund Index (CSTBFI)



(IDFC - SSIF - ST) An Open Ended Income Fund

Last 3 Dividends (₹/unit) :

| Date | NAV | Freq | Other | I & H |
|-----------------------------|---------|-------------|--------|--------|
| IDFC- SSIF-ST Plan A | | | | |
| 26 Aug 11 | 10.2180 | Fortnightly | 0.0282 | 0.0329 |
| 12 Aug 11 | 10.2180 | Fortnightly | 0.0417 | 0.0486 |
| 29 Jul 11 | 10.2180 | Fortnightly | 0.0159 | 0.0185 |
| 29 Aug 11 | 10.0654 | Monthly | 0.0745 | 0.0869 |
| 28 Jul 11 | 10.0654 | Monthly | 0.0652 | 0.0761 |
| 29 Jun 11 | 10.0654 | Monthly | 0.0911 | 0.1062 |
| IDFC- SSIF-ST Plan B | | | | |
| 02 Jul 10 | 10.1285 | Fortnightly | 0.0020 | 0.0021 |
| 18 Jun 10 | 10.1077 | Fortnightly | 0.0027 | 0.0029 |
| 04 Jun 10 | 10.1077 | Fortnightly | 0.0106 | 0.0114 |
| 29 Aug 11 | 10.2097 | Monthly | 0.0776 | 0.0906 |
| 28 Jul 11 | 10.2097 | Monthly | 0.0679 | 0.0792 |
| 29 Jun 11 | 10.2097 | Monthly | 0.0815 | 0.0951 |
| IDFC-SSIF-ST Plan C | | | | |
| 26 Aug 11 | 10.0985 | Fortnightly | 0.0292 | 0.0341 |
| 12 Aug 11 | 10.0985 | Fortnightly | 0.5515 | 0.6435 |
| 18 Jun 10 | 10.0800 | Fortnightly | 0.0026 | 0.0028 |
| 29 Aug 11 | 10.6093 | Monthly | 0.0817 | 0.0953 |
| 28 Jul 11 | 10.6093 | Monthly | 0.0716 | 0.0835 |
| 29 Jun 11 | 10.6093 | Monthly | 0.0812 | 0.0947 |
| IDFC-SSIF-ST Plan D | | | | |
| 03 Dec 10 | 10.0567 | Fortnightly | 0.0053 | 0.0057 |
| 19 Nov 10 | 10.0567 | Fortnightly | 0.014 | 0.015 |
| 04 Nov 10 | 10.0567 | Fortnightly | 0.0219 | 0.0235 |
| 30 Nov 10 | 10.1361 | Monthly | 0.0252 | 0.0271 |
| 29 Sep 10 | 10.0931 | Monthly | 0.0421 | 0.0452 |
| 31 Aug 10 | 10.0931 | Monthly | 0.0059 | 0.0063 |

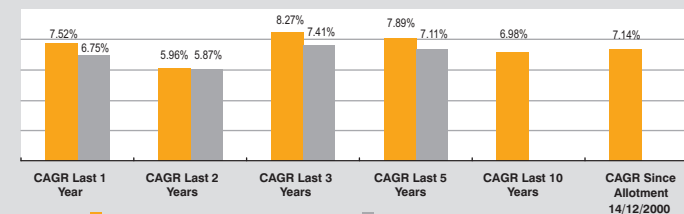
NAV (₹) :

| Plan | Option | Freq | NAV |
|--------|----------|-------------|---------|
| Plan A | Growth | | 20.9284 |
| Plan A | Dividend | Fortnightly | 10.2232 |
| Plan A | Dividend | Monthly | 10.0652 |
| Plan B | Growth | | 11.6162 |
| Plan B | Dividend | Fortnightly | 10.8938 |
| Plan B | Dividend | Monthly | 10.2096 |
| Plan C | Growth | | 11.7086 |
| Plan C | Dividend | Fortnightly | 10.1041 |
| Plan C | Dividend | Monthly | 10.6092 |
| Plan D | Growth | | 13.5383 |
| Plan D | Dividend | Fortnightly | 10.7316 |
| Plan D | Dividend | Monthly | 10.8188 |
| Plan F | Growth | | 11.0344 |

Portfolio :

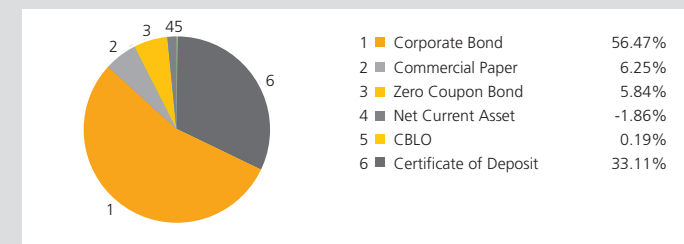
| Name | Rating | % of NAV |
|--|--------|---------------|
| Clearing Corporation of India Ltd | | 0.19 |
| CBLO Total | | 0.19 |
| ICICI Bank Ltd | A1+ | 11.61 |
| IDBI Bank Ltd | A1+ | 6.33 |
| State Bank of Bikaner & Jaipur | P1+ | 5.62 |
| Federal Bank Ltd | P1+ | 3.19 |
| Syndicate Bank | PR1+ | 3.13 |
| Axis Bank Ltd | P1+ | 3.11 |
| Punjab National Bank | PR1+ | 0.13 |
| Certificate of Deposit Total | | 33.11 |
| HDFC Ltd | AAA | 12.80 |
| Mahindra & Mahindra Financial Services Ltd | AA+ | 12.71 |
| Shriram Transport Finance Co Ltd | AA+ | 11.17 |
| Tata Sons Ltd | AAA | 6.19 |
| Bajaj Finance Ltd | AA+ | 5.38 |
| Shriram Transport Finance Co Ltd | AA | 2.36 |
| L&T Finance Ltd | AA+ | 2.01 |
| Bajaj Finance Ltd | LAA+ | 1.99 |
| Sundaram Finance Ltd | LAA+ | 1.86 |
| Corporate Bond Total | | 56.47 |
| Bajaj Finance Ltd | P1+ | 6.25 |
| Commercial Paper Total | | 6.25 |
| Sundaram Finance Ltd | LAA+ | 5.84 |
| Zero Coupon Bond Total | | 5.84 |
| Net Current Asset | | -1.86 |
| Grand Total | | 100.00 |

Fund Performance Under The IDFC-SSIF-ST - Growth



Past performance may or may not be sustained in future.

Asset Allocation





FUND FEATURES

Nature: Debt

Fund Manager: Mr. Anupam Joshi

Investment objective: Seek to generate stable returns with a low risk strategy by investing in good quality fixed income securities and money market securities. However there is no assurance that the investment objective of the scheme will be realized.

Investment style: The Scheme seeks to invest in a mix of government securities and highly rated corporate bonds and aims to generate stable long-term returns through mix of accrual income and capital appreciation.

Ideal investment horizon: 12 months or more

Entry load: Nil

Exit load: Plan A, Plan B & Plan F: 0.25% of NAV shall be the exit load payable by investors who purchase / switch in and seek to redeem / switch out such units within one month from the date of affecting such purchase / switch in. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options will not be levied an exit load.

Options available: Growth, Dividend, Dividend Sweep & Dividend Payout & Reinvestment option.

Minimum investment amount: ₹5,000 and in multiples of ₹1 in Plan A (Regular Plan), ₹1 Crore and in multiples of ₹1 in Plan B (Institutional Plan), ₹5,000 and in multiples of ₹1 in Plan F

Additional investment amount: ₹1

SIP (minimum amount): in Plan A ₹1,000

Inception Date: 8 July 2003

Other Parameter:

| | |
|--------------------|------------|
| Standard deviation | 1.10% |
| Modified duration | 2.91 Years |
| Average Maturity: | 3.80 Years |
| Yield to Maturity: | 9.71% |

Dividend frequency: Bi-monthly, Monthly, Fortnightly & Daily

Face value (₹/unit): 10

Fund manager's comment:

The fund is predominantly invested in a mix of medium tenor corporate bonds, certificate of deposits, and government bonds.

Benchmark: Crisil Short Term Bond Fund Index (CSTBFI)

Rating & Ranking



Value Research Ranking



Morningstar Rating

(IDFC - SSIF-MT) An Open Ended Income Fund

Last 3 Dividends (₹/unit) :

| Date | NAV | Freq | Other | I & H |
|-----------------------------|---------|-------------|------------|------------|
| IDFC- SSIF-MT Plan A | | | | |
| 30 Aug 11 | 10.1405 | Daily | 0.00170156 | 0.00198564 |
| 29 Aug 11 | 10.1405 | Daily | 0.00348515 | 0.00406632 |
| 25 Aug 11 | 10.1483 | Daily | 0.00089473 | 0.00104372 |
| 29 Jul 11 | 10.5874 | Bimonthly | 0.1909 | 0.2228 |
| 27 May 11 | 10.5864 | Bimonthly | 0.0468 | 0.0501 |
| 30 Mar 11 | 10.5760 | Bimonthly | 0.0797 | 0.0855 |
| 26 Aug 11 | 10.0617 | Fortnightly | 0.0233 | 0.0272 |
| 12 Aug 11 | 10.0617 | Fortnightly | 0.0454 | 0.0529 |
| 29 Jul 11 | 10.0617 | Fortnightly | 0.0288 | 0.0337 |
| 29 Aug 11 | 10.1544 | Monthly | 0.0727 | 0.0848 |
| 28 Jul 11 | 10.1544 | Monthly | 0.0784 | 0.0914 |
| 29 Jun 11 | 10.1544 | Monthly | 0.1002 | 0.1169 |
| 30 Jun 11 | 10.1248 | Quarterly | 0.1342 | 0.1566 |
| 30 Mar 11 | 10.0921 | Quarterly | 0.0999 | 0.1072 |
| 31 Dec 10 | 10.0471 | Quarterly | 0.0655 | 0.0703 |
| IDFC- SSIF-MT Plan B | | | | |
| 29 Aug 11 | 10.0000 | Monthly | 0.0746 | 0.0870 |
| 28 Jul 11 | 10.0000 | Monthly | 0.0799 | 0.0932 |
| 29 Jun 11 | 10.0000 | Monthly | 0.1015 | 0.1184 |
| 30 Mar 11 | 11.4327 | Annual | 0.1203 | 0.1290 |
| IDFC- SSIF-MT Plan F | | | | |
| 30 Mar 11 | 10.0490 | | 0.3073 | 0.3297 |

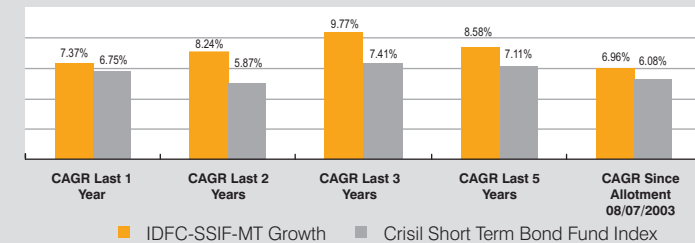
NAV (₹) :

| Plan | Option | Freq | NAV |
|--------|----------|-------------|---------|
| Plan A | Growth | | 17.3093 |
| Plan A | Dividend | Bimonthly | 10.6906 |
| Plan A | Dividend | Fortnightly | 10.0685 |
| Plan A | Dividend | Monthly | 10.1567 |
| Plan A | Dividend | Quarterly | 10.3201 |
| Plan A | Dividend | Daily | 10.1405 |
| Plan B | Growth | | 11.0332 |
| Plan B | Dividend | | 11.9186 |
| Plan B | Dividend | Monthly | 10.0024 |
| Plan F | Growth | | 11.2399 |
| Plan F | Dividend | | 10.4653 |

Portfolio :

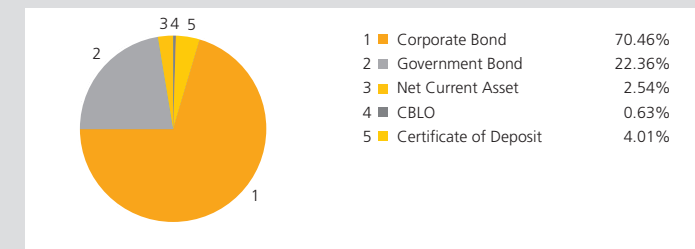
| Name | Rating | % of NAV |
|--|--------|---------------|
| Clearing Corporation of India Ltd | | 0.63 |
| CBLO Total | | 0.63 |
| ICICI Bank Ltd | A1+ | 4.01 |
| Certificate of Deposit Total | | 4.01 |
| Reliance Utilities & Power Pvt Ltd | AAA | 14.08 |
| Mahindra & Mahindra Financial Services Ltd | AA+ | 13.95 |
| HDFC Ltd | AAA | 11.48 |
| Shriram Transport Finance Co Ltd | AA+ | 10.98 |
| Sundaram BNP Paribas Home Fina Ltd | AA+ | 8.50 |
| Sundaram Finance Ltd | LAA+ | 8.50 |
| Shriram Transport Finance Co Ltd | AA | 2.97 |
| Corporate Bond Total | | 70.46 |
| 7.80 GOI (MD 11/04/2021) | SOV | 13.93 |
| 7.83 GOI (MD 11/04/2018) | SOV | 8.43 |
| Government Bond Total | | 22.36 |
| Net Current Asset | | 2.54 |
| Grand Total | | 100.00 |

Fund Performance Under The IDFC-SSIF-MT Growth



Past performance may or may not be sustained in future.

Asset Allocation



FUND FEATURES

Nature: Debt

Fund Manager: Mr. Suyash Choudhary (w.e.f. 15 Oct 2010)

Investment objective: Seek to generate stable returns by creating a portfolio that is invested in good quality fixed income and money market securities. However there is no assurance that the investment objective of the scheme will be realized.

Investment style: The Scheme seeks to invest in a mix of government securities and highly rated corporate bonds and aims to generate stable long-term returns through mix of accrual income and capital appreciation.

Ideal investment horizon: 1 year or more

Entry load: Nil

Exit load: IDFC-SSIF-IP - Plan A , Plan B, Plan C & Plan F : 1.00% of NAV on investors who purchase/switch in and seek to redeem/switch out such units within 365 days such from the date of effecting such purchase/switch in. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options will not be levied an exit load.

Options available: Growth, Dividend & Dividend Sweep

Minimum investment amount: ₹5,000 and in multiples of ₹ 1 in Plan A (Regular Plan), ₹5 Crore and in multiples of ₹1 in Plan B (Institutional Plan), ₹ 10 Crores and in multiples of ₹1 in Plan C, ₹5,000 and in multiples of ₹1 in Plan D. (w.e.f July 1, 2011)

Additional investment amount: ₹1

SIP (minimum amount): in Plan A ₹1,000

Inception Date: 14 July 2000

Other Parameter:

| | |
|--------------------|------------|
| Standard deviation | 1.54% |
| Modified duration | 3.59 Years |
| Average Maturity: | 4.94 Years |
| Yield to Maturity: | 9.40% |

Dividend frequency: Quarterly, Half Yearly, Annually



Rating & Ranking



Past performance is no guarantee of future results. For Methodology of Ranking Please refer Page No. 32.

(IDFC - SSIF - IP) An Open Ended Income Fund

Last 3 Dividends (₹/unit) :

| Date | NAV | Freq | Other | I & H |
|----------------------------|---------|-------------|--------|--------|
| IDFC-SSIF-IP-Plan A | | | | |
| 30 Jun 11 | 11.1408 | Quarterly | 0.0097 | 0.0113 |
| 30 Jun 10 | 10.7028 | Quarterly | 0.0470 | 0.0504 |
| 31 Dec 09 | 10.4941 | Quarterly | 0.0090 | 0.0097 |
| 30 Mar 11 | 10.9548 | Half Yearly | 0.1240 | 0.1330 |
| 29 Sep 10 | 10.8973 | Half Yearly | 0.1801 | 0.1933 |
| 29 Sep 09 | 10.6641 | Half Yearly | 0.3636 | 0.3907 |
| 30 Mar 09 | 10.9413 | Annual | 0.7663 | 0.8234 |
| IDFC-SSIF-IP-Plan B | | | | |
| 31 Mar 11 | 10.4778 | | 0.3585 | 0.3847 |
| 31 Dec 09 | 10.2880 | | 0.0296 | 0.0318 |
| 30 Jun 09 | 10.2589 | | 0.1223 | 0.1314 |
| IDFC-SSIF-IP-Plan C | | | | |
| 31 Dec 09 | 10.1529 | | 0.0227 | 0.0244 |
| 30 Jun 09 | 10.1243 | | 0.0408 | 0.0438 |

NAV (₹) :

| Plan | Option | Freq | NAV |
|--------|----------|-------------|---------|
| Plan A | Growth | | 23.9814 |
| Plan A | Dividend | Annual | 12.4858 |
| Plan A | Dividend | Quarterly | 11.3434 |
| Plan A | Dividend | Half Yearly | 11.3018 |
| Plan B | Growth | | 11.6221 |
| Plan B | Dividend | | 10.8278 |
| Plan C | Growth | | 11.2575 |
| Plan C | Dividend | | 11.1414 |
| Plan F | Growth | | 10.7250 |

Face value (₹/unit): 10

Fund manager's comment:

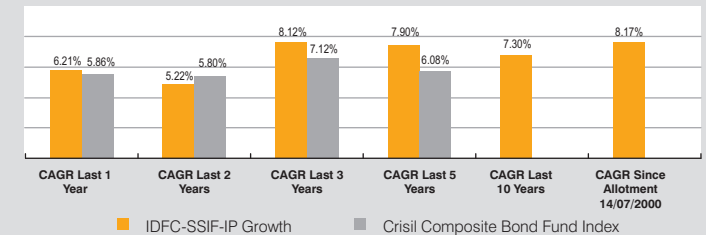
The fund is predominantly invested in a mix of corporate bonds and government bonds. The fund will actively monitor the dynamic interest rate and credit spread environment to optimize performance.

Benchmark: Crisil Composite Bond Fund Index (CCBFI)

Portfolio :

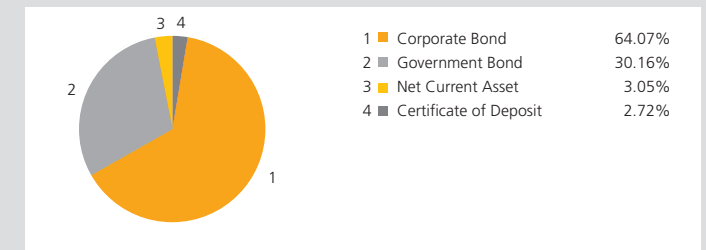
| Name | Rating | % of NAV |
|--|--------|---------------|
| ICICI Bank Ltd | A1+ | 2.11 |
| Axis Bank Ltd | P1+ | 0.61 |
| Certificate of Deposit Total | | 2.72 |
| HDFC Ltd | AAA | 14.42 |
| Sundaram Finance Ltd | LAA+ | 9.62 |
| Tata Sons Ltd | AAA | 8.99 |
| Mahindra & Mahindra Financial Services Ltd | AA+ | 8.96 |
| Shriram Transport Finance Co Ltd | AA+ | 6.62 |
| HDFC Bank Ltd | AAA | 5.28 |
| Shriram Transport Finance Co Ltd | AA | 4.63 |
| Mahindra & Mahindra Financial Services Ltd | AA | 3.22 |
| Reliance Ports and Terminals Ltd | AAA | 2.35 |
| Corporate Bond Total | | 64.07 |
| 7.80 GOI (MD 11/04/2021) | SOV | 20.19 |
| 7.83 GOI (MD 11/04/2018) | SOV | 9.98 |
| Government Bond Total | | 30.16 |
| Net Current Asset | | 3.05 |
| Grand Total | | 100.00 |

Fund Performance Under The IDFC-SSIF-IP Growth



Past performance may or may not be sustained in future.

Asset Allocation



FUND FEATURES

Nature: Debt

Fund Manager: Mr. Suyash Choudhary (w.e.f. 15 Oct 2010)

Investment objective: Seek to generate optimal returns with high liquidity by active management of the portfolio; by investing in high quality money market & debt instruments. However there is no assurance that the investment objective of the scheme will be realized.

Investment style: The Scheme seeks to invest in a mix of government securities and highly rated corporate bonds and seeks to generate returns by actively managing the interest rate volatility.

Ideal investment horizon: 1 year or more

Entry load: Nil

Exit load: IDFC-DBF - Plan A & Plan B: Nil. (w.e.f. August 24, 2009)

Options available: Growth, Dividend & Dividend Sweep (w.e.f. 16-Nov-2009)

Minimum investment amount: ₹5,000 and in multiples of ₹1 in Plan A (Regular Plan), ₹ 5 Crore and in multiples of ₹1 in plan B (Institutional Plan). (w.e.f. July 1, 2011)

Additional investment amount: ₹1

SIP (minimum amount): in Plan A ₹1,000

Inception Date: 25 June 2002

Other Parameter:

| | |
|--------------------|------------|
| Standard deviation | 1.63% |
| Modified duration | 3.51 years |
| Average Maturity: | 4.85 Years |
| Yield to Maturity: | 9.46% |

Dividend frequency: Quarterly & Annually

Rating & Ranking



Past performance is no guarantee of future results.
For Methodology of Ranking Please refer Page No. 29.

(IDFC - DBF) An Open Ended Income Fund

30 August 2011

Last 3 Dividends (₹/unit) :

| Date | NAV | Freq | Other | I & H |
|---------------------------|---------|-----------|--------|--------|
| IDFC- DBF - Plan A | | | | |
| 31 Dec 08 | 12.0332 | Quarterly | 0.2853 | 0.3066 |
| 30 Mar 09 | 10.5857 | Quarterly | 0.4158 | 0.4467 |
| 30 Jun 09 | 10.5502 | Quarterly | 0.4158 | 0.4467 |
| 30 Mar 09 | 11.1462 | Annual | 0.8560 | 0.9197 |
| IDFC- DBF - Plan B | | | | |
| 6 Jul 09 | 10.2050 | | 0.2853 | 0.3066 |
| 30 Mar 11 | 10.4489 | | 0.2635 | 0.2827 |

NAV (₹) :

| Plan | Option | Freq | NAV |
|--------|----------|-----------|---------|
| Plan A | Growth | | 19.8343 |
| Plan A | Dividend | Annual | 12.7486 |
| Plan A | Dividend | Quarterly | 11.5496 |
| Plan B | Growth | | 11.6914 |
| Plan B | Dividend | | 10.9242 |

Face value (₹/unit): 10

Fund manager's comment:

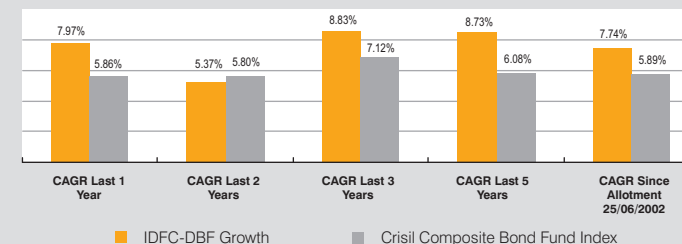
The fund is predominantly invested in a mix of corporate bonds and government bonds. The fund will move dynamically between cash, government bonds, money market and corporate bonds to optimize performance.

Benchmark: Crisil Composite Bond Fund Index (CCBFI)

Portfolio :

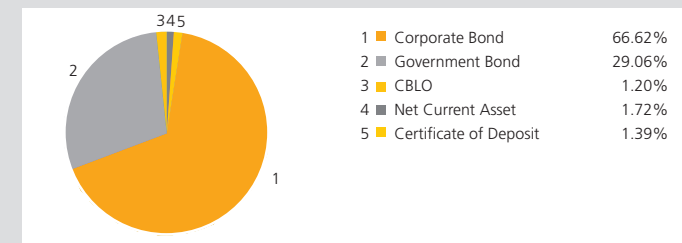
| Name | Rating | % of NAV |
|--|--------|---------------|
| Clearing Corporation of India Ltd | | 1.20 |
| CBLO Total | | 1.20 |
| ICICI Bank Ltd | A1+ | 1.39 |
| Certificate of Deposit Total | | 1.39 |
| Tata Sons Ltd | AAA | 12.15 |
| HDFC Ltd | AAA | 11.33 |
| Mahindra & Mahindra Financial Services Ltd | AA+ | 9.09 |
| Sundaram Finance Ltd | LAA+ | 8.77 |
| Bajaj Finance Ltd | LAA+ | 7.55 |
| Shriram Transport Finance Co Ltd | AA+ | 6.64 |
| Shriram Transport Finance Co Ltd | AA | 6.51 |
| Reliance Ports And Terminals Ltd | AAA | 4.58 |
| Corporate Bond Total | | 66.62 |
| 7.80 GOI (MD 11/04/2021) | SOV | 23.20 |
| 7.83 GOI (MD 11/04/2018) | SOV | 5.86 |
| Government Bond Total | | 29.06 |
| Net Current Asset | | 1.72 |
| Grand Total | | 100.00 |

Fund Performance Under The IDFC-DBF Growth



Past performance may or may not be sustained in future.

Asset Allocation



IDFC Money Manager Fund – Investment Plan



30 August 2011

FUND FEATURES

Nature: Debt

Fund Manager: Mr. Anupam Joshi

Investment objective: Seek to generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized.

Investment style: The Scheme aims to invest only in highly rated money market instruments including floating rate instruments with short term benchmarks. The Scheme seeks to generate returns predominantly through accrual income.

Ideal investment horizon: 6 months or more

Entry load: Nil

Exit load: Plan A, Plan B & Plan F: Exit Load for all investment including SIP/ Micro SIP/STP shall be 0.25% of the applicable NAV if redeemed/ switched out within One Month from the date of allotment. (w.e.f 1 March 2011)

Options available: Growth, Dividend & Dividend Sweep

Minimum investment amount: ₹5000 and in multiples of ₹1 in plan A (Regular Plan), ₹5 Crore and in multiples of ₹1 in plan B (institutional Plan), ₹5000 and in multiples of ₹1 in plan F.

Additional investment amount: ₹1

SIP (minimum amount): In Plan A ₹1,000

Inception Date: 9 August 2004

Other Parameter:

Standard deviation: 0.16%
 Modified duration: 180.56 Days
 Average Maturity: 189.51 Days
 Yield to Maturity: 9.35%

Dividend frequency: Daily, weekly (with reinvest facility in both plan A & plan B), Monthly, Quarterly & Annual.

Face value (₹/unit): 10

Fund manager's comment:

The scheme is invested in CDs up to 7 months maturity in order to optimize portfolio yields

Benchmark: NSE Mibor Index



Rating & Ranking

★★★★★
Morningstar Rating

Past performance is no guarantee of future results.
 For Methodology of Ranking Please refer Page No. 32.

(IDFC - MMF - IP) An Open Ended Income Fund

Last 3 Dividends (₹/unit) :

| Date | NAV | Freq | Other | I & H |
|-----------------------------|---------|-----------|------------|------------|
| IDFC- MMF -IP Plan A | | | | |
| 30 Aug 11 | 10.0093 | Daily | 0.00178206 | 0.00207916 |
| 26 Aug 11 | 10.0102 | Daily | 0.00177593 | 0.00207203 |
| 25 Aug 11 | 10.0102 | Daily | 0.00165138 | 0.00192669 |
| 26 Aug 11 | 10.0233 | Weekly | 0.0214 | 0.0250 |
| 18 Aug 11 | 10.0233 | Weekly | 0.0086 | 0.0100 |
| 12 Aug 11 | 10.0233 | Weekly | 0.0103 | 0.0121 |
| 29 Aug 11 | 10.0434 | Monthly | 0.0598 | 0.0698 |
| 28 Jul 11 | 10.0434 | Monthly | 0.0479 | 0.0559 |
| 29 Jun 11 | 10.0434 | Monthly | 0.0801 | 0.0935 |
| 30 June 11 | 10.3500 | Quarterly | 0.1517 | 0.1770 |
| 30 Mar 11 | 10.3184 | Quarterly | 0.1154 | 0.1239 |
| 31 Dec 10 | 10.2622 | Quarterly | 0.1146 | 0.1230 |
| 30 Mar 09 | 10.5505 | Annually | 0.4158 | 0.4467 |

IDFC-MMF-IP Plan B

| | | | | |
|-----------|---------|---------|------------|------------|
| 30 Aug 11 | 10.1667 | Daily | 0.00186201 | 0.00217244 |
| 26 Aug 11 | 10.1673 | Daily | 0.00185965 | 0.00216969 |
| 25 Aug 11 | 10.1673 | Daily | 0.00173598 | 0.00202540 |
| 26 Aug 11 | 10.0727 | Weekly | 0.0219 | 0.0255 |
| 18 Aug 11 | 10.0727 | Weekly | 0.0090 | 0.0105 |
| 12 Aug 11 | 10.0727 | Weekly | 0.0107 | 0.0125 |
| 29 Aug 11 | 10.0483 | Monthly | 0.0615 | 0.0718 |
| 28 Jul 11 | 10.0483 | Monthly | 0.0495 | 0.0577 |
| 29 Jun 11 | 10.0483 | Monthly | 0.0817 | 0.0953 |

NAV (₹) :

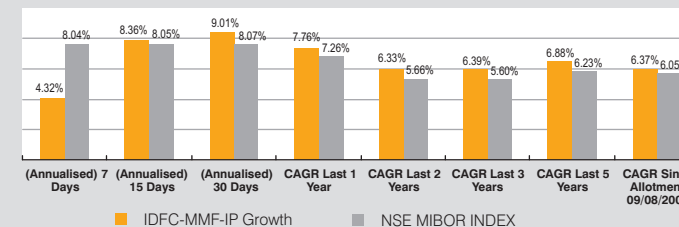
| Plan | Option | Freq | NAV |
|--------|----------|-----------|---------|
| Plan A | Growth | | 15.4686 |
| Plan A | Dividend | Annual | 12.1732 |
| Plan A | Dividend | Daily | 10.0093 |
| Plan A | Dividend | Monthly | 10.0458 |
| Plan A | Dividend | Quarterly | 10.4957 |
| Plan A | Dividend | Weekly | 10.0248 |
| Plan B | Growth | | 15.8255 |
| Plan B | Dividend | Daily | 10.1667 |
| Plan B | Dividend | Monthly | 10.0507 |
| Plan B | Dividend | Weekly | 10.0746 |
| Plan F | Growth | | 10.5451 |

Portfolio :

| Name | Rating | % of NAV |
|-------------------------------------|--------|---------------|
| Clearing Corporation of India Ltd | | 2.02 |
| CBLO Total | | 2.02 |
| Oriental Bank of Commerce | P1+ | 11.12 |
| Canara Bank | P1+ | 10.01 |
| State Bank of India | P1+ | 9.65 |
| Indian Overseas Bank | A1+ | 7.26 |
| Axis Bank Ltd | P1+ | 7.26 |
| State Bank of Patiala | P1+ | 7.23 |
| State Bank of Hyderabad | A1+ | 6.35 |
| State Bank of Patiala | A1+ | 4.84 |
| Bank of India | P1+ | 4.84 |
| Syndicate Bank | P1+ | 4.83 |
| State Bank of Bikaner & Jaipur | P1+ | 4.83 |
| Bank of India | A1+ | 4.82 |
| Corporation Bank | P1+ | 2.42 |
| State Bank of Mysore | P1+ | 2.41 |
| Bank of Baroda | P1+ | 2.41 |
| State Bank of Travancore | P1+ | 2.01 |
| Syndicate Bank | PR1+ | 1.69 |
| Union Bank of India | P1+ | 1.27 |
| Central Bank of India | PR1+ | 0.97 |
| Canara Bank | A1+ | 0.70 |
| Punjab National Bank | PR1+ | 0.61 |
| Bank of Baroda | A1+ | 0.49 |
| Andhra Bank | PR1+ | 0.47 |
| Certificate of Deposit Total | | 98.47 |
| Net Current Asset | | -0.49 |
| Grand Total | | 100.00 |

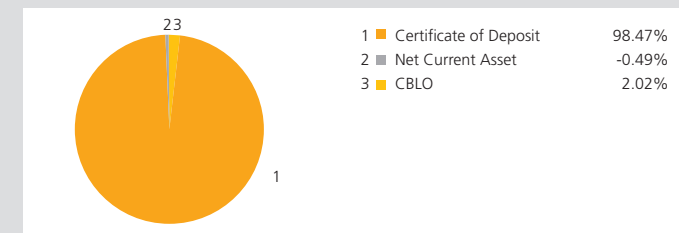
Fund Performance

Under The IDFC-MMF-IP Growth



Past performance may or may not be sustained in future.

Asset Allocation





| | IDFC Arbitrage Plus Fund (IDFC - APF) | IDFC Classic Equity Fund (IDFC - CEF) | IDFC Premier Equity Fund (IDFC - PEF) | IDFC Small & Midcap Equity Fund (IDFC - SMEF) | IDFC Imperial Equity Fund (IDFC - IEF) | IDFC Strategic Sector 50-50 Equity Fund (IDFC - SSEF) | IDFC Equity Fund (IDFC - EF) | IDFC India GDP Growth Fund (IDFC - IGGF) |
|--|---|---|--|--|---|---|--|--|
| Nature of the Scheme | Open-ended Equity Fund | Open-ended Equity Fund | Open-ended Equity Fund | Open-ended Equity Fund | Open-ended Equity Fund | Open-ended Equity Fund | Open-ended Equity Fund | Open-ended Equity Fund |
| Inception Date | June 9, 2008 | August 9, 2005 | September 28, 2005 | March 7, 2008 | March 16, 2006 | October 3, 2008 | June 9, 2006 | March 11, 2009 |
| Investment Objective | The investment objective of the Scheme is to generate income (absolute to low volatility returns) by taking advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized. | The investment objective of the Scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related instruments. However, there is no assurance or guarantee that the objectives of the scheme will be realized. | The Scheme shall seek to generate long-term capital growth from an actively managed portfolio of predominantly equity and equity related instruments. However there is no assurance or guarantee that the objectives of the scheme will be realized. | The investment objective of the Scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will predominantly invest in small and midcap equity and equity related instruments. Small and Midcap equity and equity related instruments will be the stocks included in the CNX Midcap index or equity and equity related instruments of such companies which have a market capitalization lower than the highest components of CNX Midcap Index. The Scheme may also invest in stock other than mid cap stocks (i.e. in stocks, which have a market capitalisation of above the market capitalisation range of the defined small midcap stocks) and derivatives. On defensive consideration, the Scheme may also invest in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized. | The investment objective of the scheme is to seek to generate capital appreciation and/or provide income distribution from a portfolio of predominantly equity and equity related instruments. There is no assurance or guarantee that the objectives of the scheme will be realized. | The investment objective of the fund shall be achieved by investing up to fifty percent of the asset of the scheme in a chosen sector (Sector Specific Exposure) while the balance amount may be invested in companies across market capitalizations and across sectors (Diversified Exposure). The scheme may also invest in debt & money market instruments. There is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. | The investment objective of the scheme is to seek to generate capital growth from a portfolio of predominantly equity and equity related instruments (including Equity Derivatives). The scheme may also invest in debt & money market instruments to generate reasonable income. However there is no assurance or guarantee that the objectives of the scheme will be realized. | The investment objective of the scheme is to seek to generate long-term capital appreciation by investing in equity and equity related instruments. The scheme aims to capture the growth in India's Gross Domestic Product (GDP). The scheme would endeavour to represent the growth in GDP by capturing the growth in the constituents of the GDP. The scheme may also invest in debt & money market instruments. There is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. |
| Fund Manager | Kenneth Andrade & Suyash Choudhary | Tridib Pathak | Kenneth Andrade | Kenneth Andrade | Tridib Pathak | Kenneth Andrade | Kenneth Andrade | Neelotpal Sahai |
| Ideal Investment Horizon | 1 Year or more | 3 Years or more | 3 Years or more | 3 Years or more | 3 Years or more | 3 Years or more | 3 Years or more | 3 Years or more |
| Minimum Investment Amount Plan A | ₹ 5,000/- and in multiples of ₹ 1/- thereafter. | ₹ 5,000/- and in multiples of ₹ 1/- thereafter. | ₹ 25,000/- and in multiples of ₹ 1/- thereafter. | ₹ 5,000/- and in multiples of ₹ 1/- thereafter. | ₹ 5,000/- and in multiples of ₹ 1/- thereafter. | ₹ 5,000/- and in multiples of ₹ 1/- thereafter. | ₹ 5,000/- and in multiples of ₹ 1/- thereafter. | ₹ 5,000/- and in multiples of ₹ 1/- thereafter. |
| Plan B | ₹ 25 Lacs and in multiples of ₹ 1/- thereafter. | ₹ 5,000/- and in multiples of ₹ 1/- thereafter. | ₹ 25,000/- and in multiples of ₹ 1/- thereafter. | ₹ 5,000/- and in multiples of ₹ 1/- thereafter. | ₹ 5,000/- and in multiples of ₹ 1/- thereafter. | ₹ 5,000/- and in multiples of ₹ 1/- thereafter. | ₹ 5,000/- and in multiples of ₹ 1/- thereafter. | ₹ 5,000/- and in multiples of ₹ 1/- thereafter. |
| Additional Investment Amount | ₹ 1/- | ₹ 1/- | ₹ 1/- | ₹ 1/- | ₹ 1/- | ₹ 1/- | ₹ 1/- | ₹ 1/- |
| Entry Load | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Exit Load | 0.50% if redeemed before 365 days from the date of investment. (w.e.f. 24 Aug 2009) | 1.00% if redeemed before 365 days from the date of investment. (w.e.f. 1 Sept 2009) | 1.00% if redeemed before 365 days from the date of investment. (w.e.f. 1 Sept 2009) | 1.00% if redeemed before 365 days from the date of investment. (w.e.f. 1 Sept 2009) | 1.00% if redeemed before 365 days from the date of investment. (w.e.f. 1 Sept 2009) | 1.00% if redeemed before 365 days from the date of investment. (w.e.f. 1 Sept 2009) | 1.00% if redeemed before 365 days from the date of investment. (w.e.f. 1 Sept 2009) | 1% if redeemed before 365 days from the date of investment. (w.e.f. 01 Sept 2009) |
| Options Available | Growth, Dividend & Dividend Sweep | Growth & Dividend Reinvestment facility is available under the Dividend Option | Growth & Dividend Reinvestment facility is available under the Dividend Option. | Growth & Dividend | Growth & Dividend Reinvestment facility is available under the Dividend Option. | Growth, & Dividend Reinvestment facility is available under the Dividend Option. | Growth & Dividend | Growth & Dividend Reinvestment facility is also available under the dividend option. |
| Dividend Re-investment | At Ex-Dividend NAV | At Ex-Dividend NAV | At Ex-Dividend NAV | At Ex-Dividend NAV | At Ex-Dividend NAV | At Ex-Dividend NAV | At Ex-Dividend NAV | At Ex-Dividend NAV |
| Dividend Frequency | When available | | | | | | | |
| SIP (Minimum Amount) | NA | ₹ 1,000/- | ₹ 2,000/- | ₹ 1,000/- | ₹ 1,000/- | ₹ 1,000/- | ₹ 1,000/- | ₹ 2,000/- |
| SIP Frequency | NA | Daily, Weekly, Fortnightly, Monthly | Weekly, Fortnightly, Monthly | Daily, Weekly, Fortnightly, Monthly | Daily, Weekly, Fortnightly, Monthly | Daily, Weekly, Fortnightly, Monthly | Daily, Weekly, Fortnightly, Monthly | Daily, Weekly, Fortnightly, Monthly |
| SIP Dates, Weekly Fortnightly Monthly | NA | 7,14,21,28 1, 16 Any day of Month | 7,14,21,28 1, 16 Any day of Month | 7,14,21,28 1, 16 Any day of Month | 7,14,21,28 1, 16 Any day of Month | 7,14,21,28 1, 16 Any day of Month | 7,14,21,28 1, 16 Any day of Month | 7,14,21,28 1, 16 Any day of Month |
| Lock in Period | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Face Value (₹/Unit) | ₹ 10/- | ₹ 10/- | ₹ 10/- | ₹ 10/- | ₹ 10/- | ₹ 10/- | ₹ 10/- | ₹ 10/- |
| NAV Frequency | All Business Days | All Business Days | All Business Days | All Business Days | All Business Days | All Business Days | All Business Days | All Business Days |
| Benchmark | Crisil Liquid Fund Index | BSE 200 | BSE 500 | CNX Midcap | S&P CNX Nifty | S&P CNX Nifty | S&P CNX Nifty | BSE 500 |

| | IDFC Cash Fund | IDFC Money Manager Fund - Treasury Plan | IDFC Money Manager Fund - Investment Plan | IDFC Super Saver Income Fund - Short Term Plan | IDFC Super Saver Income Fund - Medium Term Plan | IDFC Super Saver Income Fund - Investment Plan | IDFC Dynamic Bond Fund |
|--|--|--|---|--|---|--|--|
| Nature of the Scheme | Open-ended Liquid Fund | Open-ended Income Fund | Open-ended Income Fund | Open-ended Income Fund | Open-ended Income Fund | Open-ended Income Fund | Open-ended Income Fund |
| Inception Date | July 2, 2001 | February 18, 2003 | August 9, 2004 | December 14, 2000 | July 8, 2003 | July 14, 2000 | June 25, 2002 |
| Investment Objective | IDFC - CF is an open-ended liquid fund with an objective to generate optimal returns with high liquidity by investing in high quality money market and debt instruments. However, there can be no assurance that the investment objectives of the scheme will be realized. | Seek to generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instruments. However, there is no assurance that the investment objectives of the scheme will be realized. | Seek to generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instruments. However, there is no assurance that the investment objective of the scheme will be realized. | The primary investment objective of the scheme is to seek to generate stable returns with a low-risk strategy by creating a portfolio that is invested in good quality fixed income & Money Market securities. However, there can be no assurance that the investment objectives of the scheme will be realized. | The primary investment objective of the scheme is to seek to generate stable returns with a low-risk strategy by creating a portfolio that is invested in good quality fixed income & Money Market securities. However, there can be no assurance that the investment objectives of the scheme will be realized. | The primary investment objective of the scheme is to seek to generate stable returns with a low-risk strategy by creating a portfolio that is invested in good quality fixed income & Money Market securities. However, there can be no assurance that the investment objectives of the scheme will be realized. | Seek to generate optimal returns with high liquidity by active management of the portfolio; by investing in high quality money market & debt instruments. However there can be no assurance that the investment objectives of the Scheme will be realized. |
| Fund Manager | Anupam Joshi | Anupam Joshi | Anupam Joshi | Suyash Choudhary | Anupam Joshi | Suyash Choudhary | Suyash Choudhary |
| Ideal Investment Horizon | 1 Day or more | 1 Day or more | 6 Months or more | 9 Months or more | 12 Months or more | 1 Year or more | 1 Year or more |
| Minimum Investment Amount | Plan A: ₹ 5,000 and in multiples of ₹ 1/- thereafter, Plan B: ₹ 1 Crore and in multiples of ₹ 1/- thereafter, Plan C: ₹ 5 Crores and in multiples of ₹ 1/- thereafter. | Plan A: ₹ 5,000 and in multiples of ₹ 1/- thereafter, Plan B: ₹ 5 Crore and in multiples of ₹ 1/- thereafter, Plan C: ₹ 10 Crores and in multiples of ₹ 1/- thereafter, Plan D: ₹ 25,000/- and in multiples of ₹ 1/- thereafter, Plan F: ₹ 5,000/- and in multiples of ₹ 1/- thereafter. | Plan A: ₹ 5,000 and in multiples of ₹ 1/- thereafter, Plan B: ₹ 5 Crore and in multiples of ₹ 1/- thereafter, Plan F: ₹ 5,000 and in multiples of ₹ 1/- thereafter, | Plan A: ₹ 5,000 and in multiples of ₹ 1/- thereafter, Plan B: ₹ 5 Crore and in multiples of ₹ 1/- thereafter, Plan C: ₹ 10 Crores and in multiples of ₹ 1/- thereafter, Plan D: ₹ 5,000/- and in multiples of ₹ 1/- thereafter, Plan F: ₹ 5,000/- and in multiples of ₹ 1/- thereafter. | Plan A: ₹ 5,000 and in multiples of ₹ 1/- thereafter, Plan B: ₹ 1 Crore and in multiples of ₹ 1/- thereafter, Plan F: ₹ 5,000 and in multiples of ₹ 1/- thereafter. | Plan A: ₹ 5,000 and in multiples of ₹ 1/- thereafter, Plan B: ₹ 5 Crore and in multiples of ₹ 1/- thereafter, Plan C: ₹ 10 Crores and in multiples of ₹ 1/- thereafter, Plan F: ₹ 5,000 and in multiples of ₹ 1/- thereafter | Plan A: ₹ 5,000 and in multiples of ₹ 1/- thereafter, Plan B: ₹ 5 Crore and in multiples of ₹ 1/- thereafter |
| Additional Investment Amount | ₹ 1/- | ₹ 1/- | ₹ 1/- | ₹ 1/- | ₹ 1/- | ₹ 1/- | ₹ 1/- |
| Entry Load | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Exit Load | Nil | Plan A: Nil Plan B: Nil Plan C: Nil Plan D: Nil Plan F: Nil | Plan A, Plan B & Plan F: Exit Load for all investment including SIP/Micro SIP/STP shall be 0.25% of the applicable NAV if redeemed / switched out within One Month from the date of allotment. (w.e.f March 01, 2011) | 0.50% of NAV on investors who purchase / switch in and seek to redeem / switch out such units within 6 months from the date of effecting such purchase / switch in. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options will not be levied an exit load. (w.e.f 01 March, 2011) | 0.25% of NAV shall be the exit load payable by investors who purchase / switch in and seek to redeem / switch out such units within one month from the date of effecting such purchase / switch in. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options will not be levied an exit load | Plan A, Plan B, Plan C & Plan F: 1.00% if redeemed before 365 days from the date of investment. | Plan A: Nil Plan B: Nil (w.e.f. 24 Aug 2009) |
| Options Available | Growth, Dividend & Dividend Sweep (w.e.f. 16-Nov-2009) | Growth, Dividend & Dividend Sweep | Growth, Dividend & Dividend Sweep | Growth, Dividend & Dividend Sweep | Growth, Dividend, Dividend Sweep & Dividend Payout & Reinvestment option | Growth, Dividend & Dividend Sweep | Growth, Dividend & Dividend Sweep (w.e.f. 16-Nov-2009) |
| Dividend Frequency | Daily, Weekly with compulsory reinvestment, Monthly and Periodic | Daily & Weekly with Compulsory reinvestment & Monthly | Daily & Weekly (with reinvest facility in both plan A & plan B), Monthly, Quarterly & Annual. | Fortnightly & Monthly | Daily, Bi - Monthly (once in two months) i.e. in the months of March, May, July, September, November & January, Fortnightly, Monthly & Quarterly (with reinvestment facility) (for Plan A) Monthly and Quarterly (with reinvestment) under Plan B | Quarterly (March, June, September & December), Half Yearly (March & September) & Annual (March) | Quarterly (March, June, September & December) & Annual (March) |
| Dividend Re-investment | At Ex-Dividend NAV | At Ex-Dividend NAV | At Ex-Dividend NAV | At Ex-Dividend NAV | At Ex-Dividend NAV | At Ex-Dividend NAV | At Ex-Dividend NAV |
| SIP (Minimum Amount) | Plan A: ₹ 1,000/- | ₹ 1,000/- | Plan A: ₹ 1,000/- | Plan A: ₹ 1,000/- | Plan A: ₹ 1,000/- | Plan A: ₹ 1,000/- | Plan A: ₹ 1,000/- |
| SIP Frequency | Daily, Weekly, Fortnightly, Monthly | Daily, Weekly, Fortnightly, Monthly | Daily, Weekly, Fortnightly, Monthly | Daily, Weekly, Fortnightly, Monthly | Daily, Weekly, Fortnightly, Monthly | Daily, Weekly, Fortnightly, Monthly | Daily, Weekly, Fortnightly, Monthly |
| SIP Dates, Weekly Fortnightly Monthly | 7,14,21,28 1, 16 Any day of Month | 7,14,21,28 1, 16 Any day of Month | 7,14,21,28 1, 16 Any day of Month | 7,14,21,28 1, 16 Any day of Month | 7,14,21,28 1, 16 Any day of Month | 7,14,21,28 1, 16 Any day of Month | 7,14,21,28 1, 16 Any day of Month |
| Lock in Period | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Face Value (₹/Unit) | ₹ 10/- | ₹ 10/- | ₹ 10/- | ₹ 10/- | ₹ 10/- | ₹ 10/- | ₹ 10/- |
| NAV Frequency | Daily | All Business Days | All Business Days | All Business Days | All Business Days | All Business Days | All Business Days |
| Benchmark | Crisil Liquid Fund Index | NSE MIBOR Index | NSE MIBOR Index | CRISIL Short Term Bond Fund Index | CRISIL Short Term Bond Fund Index | CRISIL Short Term Bond Fund Index | CRISIL Composite Bond Fund Index |



Value Research Rating

Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, we have put an additional qualifying criteria, whereby a fund with less than Rs 5 crore of average AUM in the past six months will not be eligible for rating.

Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5%, middle 35% receive three stars, the next 22.5% are assigned two stars while the bottom 10% receive one star. The number of schemes in each category is mentioned along side the categories name. Equity: Large Cap (40), Equity: Large & Mid Cap (58), Equity: Multi Cap (43), Equity: Mid & Small Cap (48) Equity: Tax Planning (28), Equity: Infrastructure (20), Hybrid: Equity-oriented (24), Hybrid: Debt-oriented Aggressive (14), Hybrid: Debt-oriented Conservative (42), Hybrid: Arbitrage (15) Debt: Income (62), Debt: Gilt Medium & Long Term (32), Debt: Short Term (17), Debt: Ultra Short Term (137), Debt: Liquid (102). These Fund Ratings are as on August 31, 2011.

The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy.

ICRA Mutual Fund Awards Disclaimer

IDFC Premier Equity Fund – Plan A has been ranked as a Seven Star Fund in the category of 'Open Ended Equity Diversified - Aggressive' schemes for its 3 years performance till December 31, 2010.

The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration and liquidity. The ranking methodology did not take into account entry and exit loads imposed by the Fund. There were 81 schemes considered in 'Open Ended equity Diversified - Aggressive' category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of IDFC Premier Equity Fund – Plan A.

Ranking Source & Publisher: ICRA Online Limited

ICRA Credit Risk Rating

IDFC Money Manager Fund - Treasury Plan: “Credit Risk Rating mfAAA” - The Fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest-credit-quality category.

IDFC Money Manager Fund – Investment Plan: “Credit Risk Rating mfAAA” - The Fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest-credit-quality category.

IDFC Cash Fund: “Credit Risk Rating mfA1 +” - The highest-credit-quality short-term rating assigned by ICRA to debt funds. Debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity of upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.

IDFC Super Saver Income Fund - Short Term Plan: “Credit Risk Rating mfAAA” - The Fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest-credit-quality category.

Source: ICRA Ltd.

CRISIL Credit Quality Rating

IDFC Super Saver Income Fund - Investment Plan: “Credit Quality Rating AAAf” - The assigned rating AAAf is valid only for “IDFC Super Saver Income Fund - Investment Plan”. The rating of CRISIL is not an opinion on the Asset Management Company's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

CRISIL Credit Quality Rating Methodology

CRISIL's credit quality ratings are based on the analysis of the credit risk of securities held by the fund. CRISIL has developed a Credit Quality Matrix to evaluate fund's overall level of protection against losses associated with credit default. The matrix is a set of credit factors and credit scores derived scientifically from CRISIL's rating default and transition rates.

Morningstar Rating

This Morningstar-sourced information is provided to you by IDFC AMC and is at your own risk. Morningstar is not responsible for any damages or losses arising from any use of this information. Also, this information must not be relied upon without appropriate verification. IDFC AMC informs you as follows: (i) no investment decision should be made in relation to any of the information provided other than on the advice of a professional financial advisor; (ii) past performance is no guarantee of future results; and (iii) the value and income derived from investments can go down as well as up.

The Morningstar fund rating methodology is based on a fund's risk-adjusted return within a given Morningstar category. Morningstar ratings are calculated every month for the 3 year, 5 year and 10 year period. Within each rating period, the top 10% funds receive a five star rating, the next 22.5% earn a four star rating, the next 35% get three stars, the next 22.5% receive two stars, and the bottom 10% get one star. Loads are not considered for the rating purpose.

The rating is based on NAV provided by respective funds. The current fund rating is for the 3 year period as of August 31, 2011. IDFC Premier Equity Fund Growth has been rated 5-Star fund in the category of Small/Mid Cap schemes (143 Schemes), IDFC Small & Midcap Equity Fund Growth has been rated 5-Star fund in the category of Small/Mid Cap schemes (143 Schemes), IDFC Imperial Equity Fund Growth has been rated 4-Star fund in the category of Large Cap schemes (283 Schemes), IDFC Dynamic Bond Fund Growth has been rated 4-Star fund in the category of Intermediate Bond schemes (118 Schemes), IDFC Savings Advantage Fund Growth has been rated 4-Star fund in the category of Ultrashort Bond schemes (282 Schemes), IDFC Gov Sec PF Fund Growth has been rated 4-Star fund in the category of Intermediate Government schemes (67 Schemes), IDFC SS Inc M/T Fund Growth has been rated 4-Star fund in the category of Short-term Bond schemes (99 Schemes), IDFC SS Inc IP Fund Growth has been rated 4-Star fund in the category of Intermediate Bond schemes (118 Schemes), IDFC Cash Fund Growth has been rated 4-Star fund in the category of Liquid schemes (263 Schemes), IDFC Money Mgr Invmt Growth has been rated 4-Star fund in the category of Ultrashort Bond schemes (282 Schemes).

Lipper Fund Awards, India, 2010

IDFC Premier Equity Fund – Plan A

Methodology

Classification averages are calculated with all eligible share classes for each eligible classification. The calculation periods extend over 36, 60, and 120 months. The highest Lipper Leader for Consistent Return (Effective Return) value within each eligible classification determines the fund classification winner over three, five, or ten years. There were 189 funds under the category - Global classification.

The lowest average decile1 rank of the three years' Consistent Return measure of the eligible funds per asset class and group will determine the asset class group award winner over the three year period. In cases of identical results the lower average percentile rank will determine the winner. The decile ranking is obtained by the percentile ranking according to the formula: $INT(((Percentile Rank - 1) * (1 - 0.01)) / 10) + 1$.

Disclaimer

Although Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Lipper. Users acknowledge that they have not relied upon any warranty, condition, guarantee, or representation made by Lipper. Any use of the data for analyzing, managing, or trading financial instruments is at the user's own risk. This is not an offer to buy or sell securities.

Risk Factors: Mutual Funds and securities investments are subject to market risks, reinvestment risk, changes in political, economic environment and government policy and there is no assurance or guarantee that the objectives of the Scheme/s will be achieved. The NAV of the Scheme/s can go up or down depending on factors and forces affecting the Securities Market including fluctuation in interest rates, trading volumes and reinvestment risk. Past performance of the Sponsor/AMC/Mutual Fund is not necessarily indicative of the future performance of the Scheme/s and may not necessarily provide a basis for comparison with other investments. IDFC Classic Equity Fund (IDFC - CEF), IDFC Equity Fund (IDFC - EF), IDFC Infrastructure Fund (IDFC-IF), IDFC Imperial Equity Fund (IDFC - IEF), IDFC Nifty Fund (IDFC NF), IDFC Premier Equity Fund (IDFC - PEF), IDFC Arbitrage Fund (IDFC - AF), IDFC Arbitrage Plus Fund (IDFC - APF), IDFC Small & Midcap Equity (SME) Fund (IDFC - SMEF), IDFC Strategic Sector (50-50) Equity Fund IDFC-SS (50-50)-EF, IDFC India GDP Growth Fund (IDFC-IGGF), IDFC Super Saver Income Fund - Investment Plan (IDFC - SSIF-IP), IDFC Tax Advantage (ELSS) Fund (IDFC TA-ELSS), IDFC Super Saver Income Fund - Medium Term (IDFC-SSIF-MT), IDFC Super Saver Income Fund - Short Term (IDFC-SSIF-ST), IDFC Cash Fund (IDFC-CF), IDFC Money Manager Fund - Treasury Plan (IDFC-MMF-TP), IDFC Money Manager Fund - Investment Plan (IDFC - MMF-IP), IDFC Asset Allocation Fund – Aggressive Plan (IDFC-AAF-AP) IDFC Asset Allocation Fund – Conservative Plan (IDFC-AAF-CP), IDFC Asset Allocation Fund – Moderate Plan (IDFC-AAF-MP), IDFC Dynamic Bond Fund (IDFC – DBF) are names of the Schemes and do not in any manner indicate either the quality of the Schemes, their future prospects or returns. The Sponsor or any of its associates is not responsible or liable for any loss resulting from the operation of the Schemes beyond the corpus of the Trust of Rs. 30,000/-.

Terms of Issue & Load Structure: IDFC-CEF, IDFC-IEF, IDFC NF IDFC-PEF, IDFC-AF, IDFC - EF, IDFC-APF, IDFC-SMEF, IDFC-SS(50-50)-EF, IDFC - IF, IDFC-IGGF, IDFC-SSIF (IP), IDFC-SSIF (MT), IDFC TA (ELSS) IDFC-SSIF (ST), IDFC-CF, IDFC-MMF-TP, IDFC-MMF-IP, IDFC-AAF-AP IDFC-AAF-CP, IDFC-AAF-MP, IDFC-DBF: During the continuous offer the AMC calculates and publishes NAVs and offers for sale and redemption of units of the Scheme on all Business days .

Entry Loads – Nil for all the schemes. **Exit Load** - For all the equity schemes (other than IDFC Arbitrage Fund, IDFC Arbitrage plus Fund and ELSS Schemes of IDFC): All investment including SIP/STP/Micro SIP/STP/FOF if redeemed / switched out within 365 days from the date of allotment-1%. No Entry Load/ Exit Loads/CDSC shall be chargeable in case of switches made between different options of the scheme. IDFC-AF - (Plan A & Plan B): is an Open Ended Equity scheme. 0.25% if redemption / switch is requested within 30 days from the date purchase during on going period. IDFC-APF - (Plan A & Plan B): 0.50% of NAV on investors who purchase / switch and seek to redeem / switch out such investments within 365 days from the date of effecting such purchase / switch in. IDFC-SMEF: The scheme is converted into open ended scheme w.e.f. September 11, 2009. After then during the Ongoing Offer Period load will be charged as follows: If redeemed within 1 year from the date of purchase(s) applying First in First out basis (including purchase made through the STP/SIP) -1.00%. No exit load /CDSC will be chargeable in case of switches made between different options of the schemes IDFC Tax Advantage (ELSS) Fund: Nil. India IDFC-SSIF Investment Plan (IP) – Plan A Plan B, plan C & Plan F - 1% of NAV on investors who purchase / switch and seek to redeem / switch out such investments within 365 days from the date of effecting such purchase / switch in. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options within the plan will not be levied an exit load. IDFC –DBF (Plan A & Plan B):-Nil, IDFC-SSIF Medium Term Plan (MT) Plan A , Plan B & Plan F: 0.25% of NAV on investors who purchase / switch and seek to redeem / switch out such investments within one month from the date of effecting such purchase / switch in. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options within the plan will not be levied an exit load(w.e.f July 25, 2011). IDFC-SSIF Short Term Plan (ST) – Plan A, B, C, D & F: 0.50% of NAV on investors who purchase / switch in and seek to redeem / switch out such units within 6 months from the date of effecting such purchase / switch in. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options will not be levied an exit load. (with

effect from March 01, 2011) IDFC –CF – Plan A & Plan B; Nil. IDFC MMF TP (Plan A, Plan B, Plan C, Plan D & Plan F) –Nil, IDFC-MMF-IP (Plan A, Plan B & Plan F): Exit Load for all investment including SIP/Micro SIP/STP shall be 0.25% of the applicable NAV if redeemed / switched out within One Month from the date of allotment. (with effect from March 01, 2011), IDFC NF: NIL(w.e.f July 25, 2011). IDFC-AAF-AP, IDFC-AAF-CP, and IDFC-AAF-MP: 1.50% of the NAV shall be applicable if investors who redeem / switch out such investments within months from the date of subscription applying First in First Out basis, (including investments through SIP/STP). Switches between Plans (within the scheme) shall not attract load. IDFC-IF: 1% if redeemed within 365 days from the date of allotment/investment. **Investment Objective:** IDFC – CEF: The investment objective of the scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC-IEF: The investment objective of the scheme is to seek to generate capital appreciation and/or provide income distribution from a portfolio of predominantly equity and equity related instruments. There is no assurance or guarantee that the objectives of the scheme will be realized. IDFC-PEF: The Scheme shall seek to generate long-term capital growth from an actively managed portfolio of predominantly equity and equity related instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC-AF & IDFC APF: The investment objective of the Scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunity in the cash and the derivative segments of the equity markets and the arbitrage opportunity available within the derivative segments and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized. The recurring expense of the scheme is in addition to the expenses of the schemes in which the Fund of Fund scheme makes investment. IDFC-EF: The investment objective of the scheme is to seek to generate capital growth from a portfolio of predominantly equity and equity related instruments (Including Equity derivatives). The scheme may also invest in debt and money market instruments to generate reasonable income. However there is no assurance that the investment objective of the scheme will be realized. IDFC-SMEF: The investment objective of the Scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will predominantly invest in small and midcap equity and equity related instruments. Small and Midcap equity and equity related instruments will be the stocks included in the CNX Midcap index or equity and equity related instruments of such companies which have a market capitalization lower than the highest components of CNX Midcap Index. The Scheme may also invest in stock other than mid cap stocks (i.e. in stocks, which have a market capitalization of above the market capitalization range of the defined small midcap stocks) and derivatives. On defensive consideration, the Scheme may also invest in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC-SS (50-50)-EF: The investment objective of the scheme is to seek to generate long-term capital appreciation by investing in Equity and Equity related instruments. The investment objective of the fund shall be achieved by investing up to fifty percent of the assets of the scheme in a chosen sector (sector specific exposure) while the balance amount may be invested in companies across market capitalizations and across sectors (diversified exposure). The scheme may also invest in debt and money market instruments. There is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. IDFC –IGGF: The investment objective of the scheme is seek to generate long term capital appreciation by investing in Equity and Equity related instruments. The scheme aims to capture the growth in India's Gross Domestic Product (GDP). The scheme would endeavour to represent the growth in GDP by capturing the growth in the constituents of the GDP. The scheme may also invest in Debt and money market instruments. There is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. IDFC-IF: The investment objective of the scheme is to seek to generate long-term capital growth through an active diversified portfolio of predominantly equity and equity related instruments of companies that are

participating in and benefiting from growth in Indian infrastructure and infrastructural related activities. However, there can be no assurance that the investment objective of the scheme will be realized. IDFC - SSIF-IP: Seek to generate stable returns by creating a portfolio that is invested in good quality fixed income and money market securities. However there is no assurance that the investment objective of the scheme will be realized. IDFC TA (ELSS): The investment objective of the Scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related securities. There can be no assurance that the investment objective of the scheme will be realized. IDFC – NF: The investment objective of the scheme is to replicate the S&P CNX Nifty Index by investing in securities of the CNX Nifty Index in the same proportion/weightage. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. IDFC-SSIF-MT: Seek to generate stable returns with a low risk strategy by investing in good quality fixed income securities and money market securities. However there is no assurance that the investment objective of the scheme will be realized. IDFC-SSIF-ST: Seek to generate stable returns with a low risk strategy by investing in good quality fixed income securities and money market securities. However there is no assurance that the investment objective of the scheme will be realized. IDFC-CF: IDFC-CF is an open-ended liquid fund with an objective to generate optimal returns with high liquidity by investing in high quality money market and debt instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC-MMF-TP& IDFC-MMF-IP: Seek to generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC-AAF-AP, IDFC-AAF-CP, and IDFC-AAF-MP: The primary objective of Scheme is to generate capital appreciation through investment in different mutual fund schemes primarily local funds based on a defined asset allocation model. However, there can be no assurance that the investment objective of the scheme will be realized. The recurring expense of the scheme is in addition to the expenses of the schemes in which the Fund of Fund scheme makes investment. IDFC MIP: The primary objective of Scheme is to generate regular returns through investment primarily in debt securities. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity securities. Monthly Income is not assured and the same is subject to availability of distributable surplus. **IISL Disclaimer:** "S&P®" and "Standard and Poor's®" are trademarks of the McGraw-hill Companies, Inc. ("S&P"), and have been licensed for use by India Index Services & Products Limited in connection with the S&P CNX Nifty Index. "The Product is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited ("IISL") or Standard & Poor's, a division of The McGraw-Hill Companies, Inc. ("S&P"). Neither IISL nor S&P makes any representation or warranty, express or implied, to the owners of the Product or any member of the public regarding the advisability of investing in securities generally or in the Product. Please read the full Disclaimers in relation to the S&P CNX Nifty Index in the Offer Document / Prospectus / Information Statement." **Statutory Details:** IDFC Mutual Fund has been set up as a trust by Infrastructure Development Finance Company Limited (IDFC) (liability restricted to corpus of Trust of Rs. 30,000) with IDFC AMC Trustee Company Ltd as the trustee and IDFC Asset Management Company Ltd as the investment manager. Investors in the scheme(s) are not being offered any guaranteed or assured rate of return. Copy of Scheme Information Document and Key Information Memorandum along with application form for all the schemes may be obtained from the office of IDFC Mutual Fund, One India Bulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg., Elphinstone Road, (West), Mumbai 400 013. Contact 1-800-226622 for details.

For details please read the respective Scheme Information Document (SID) (including those of FMPs)/ Offer Document (OD) / Statement of Additional Information (SAI) carefully before investing.



A rejection can cost you dear!

Rejection is not something most of us take lightly, be it in any walk of life.

The same holds true while investing.

Our records point out that most of the rejected applications are for the simple reason of oversight.

Most of the times it is the inconsistency in entering the data, that proves to be the stumbling block.

And what does it result in? You stand not only to lose the time & effort, but also the investing opportunity because sometimes the financial markets don't wait for you to correct the mistakes.



Important Tips to ensure successful SIP.

- ▶ You need to fill 2 forms. a) Common Application Form (CAF) and b) SIP Forms.
- ▶ The **SIP start date** and **End date** should tally in the CAF and SIP Form.
- ▶ The SIP Frequency should be the same across all forms.
- ▶ The **Scheme Name** and the **SIP amount** should tally in both forms.
- ▶ Mandatory to state the **9 digit MICR code**. It is on the basis of this that your bank account is correctly debited.
- ▶ Your signature is needed in 2 places in the Mandate Form for ECS **viz. below the Signatures section & Authorization of the Bank Account Holder**.
- ▶ Please do submit a **copy of the cheque** along with the Mandate form for ECS at the time of subscription.
- ▶ In case you change your bank account no, please do let us know else your SIP will be rejected. Please keep sufficient balance in your bank account on SIP due date.
- ▶ In case of any overwriting in the ECS/ Standing Instruction Form, please ensure the same is authenticated by your Signature.
- ▶ In case of "**Payable at par cheques**", please check with your bank for the branch MICR code.

Note: Form #2 (HDFC/ SCB Standing Instructions) & Form #3 (Mandate Form for ECS) will be sent to your bank to process your request. Therefore, it is essential that you update all your information correctly to avoid your request being rejected by your bank.

Please Turn Overleaf for Contact Details. 



Call 1800 22 6622

8.00 a.m. to 7.00 p.m. on Business Days



investormf@idfc.com
www.idfcmf.com


IDFC AMC Offices
WEST

- Ahmedabad : Ground Floor, Zodiak Avenue, Opp. Mayor's Bungalow, Near Law Garden, Ahmedabad - 380 006. Tel.: +91-79-64505881/ 5857.
 Bhopal : Plot No. 49, First Floor, Above Tata Capital Limited, M P Nagar, Zone II, Bhopal [M.P.] - 462011
 Goa : Advani Bussiness Centre, Neelkamal Arcade, A. B. Road, Panjim, Goa - 403 001.
 Tel.: +91-832-6650403, Fax: +91-832-6650310. Mobile: +91-9823289903.
 Indore : 405, 4th Floor, 21/ 1, D. M. Tower, Race Course Road, Indore - 452 001. Tel.: +91-731-4206927/ 4208048. Fax: +91-731-4206923.
 Mumbai : 17/18, 3rd Floor, Vasvani Mansion, 120, Dinshaw Vachha Road, Opp. K. C. College, Churchgate, Mumbai - 400 020. Tel.: +91-22-22876419.
 Mumbai (Thane) : Shop No. 25, Rajdeep Society, Gokhale Road, Opp. Income Tax Office, Thane (West) - 400 602.
 Nagpur : Fortune Business Centre, First Floor, 6, VasantVihar, W. H. C. Rd., Shankar Nagar, Nagpur - 440 010. Tel.: +91-712-6451428/ 2525657.
 Nashik : Kavita Complex, 2nd Floor, Madan Services, Near Big Bazar, Colloge Road, Nasik - 422 005. Mobile: +91-9970625856.
 Pune : 1st Floor, Dr. Herekar Park Building, Next to Kamala Nehru Park, Off. Bhandarkar Road, Pune - 411 004. Tel.: +91-20-66020965/ 4.
 Raipur : 227-228, 2nd Floor, Lalganga Shopping Mall, G. E. Road, Raipur - 492 001. Mobile: +91-9926908790.
 Rajkot : "Star Plaza", 2nd Floor, Office No. 201, Phulchab Chowk, Rajkot - 360 001. Tel.: +91-281-6626012.
 Surat : U 15/16, Jolly Plaza, Athvagate, Surat - 395 001. Tel.: +91-261-2475060, 2475070.
 Vadodara : Ground Floor, Akash Ganga Complex, Adjacent to Vanijya Bhavan, Race Course Circle, Vadodara - 390 007. Tel.: +91-265-6620919/ 39.

NORTH

- Agra : 9/4, Shanker Point Ground Floor, Near Income Tax Building, Sanjay Place, Agra-282002, Tel.:+915624064889
 Amritsar : 6-FUF, 4th Floor, Central Mall, 32, Mall Road, Amritsar - 143 001. Mobile: 09356126222, Tel.: +91-183-5030393.
 Chandigarh : SCO 2475-76, 1st Floor, Sector 22, Chandigarh - 160 022. Tel.: +91-172-5071918/ 19/ 21/ 22, Fax: +91-172-5071918.
 Dehradun : C/o. EBD BUSINESS CENTRE, Cubicle No. 3, 49, Rajpur Road, Dehradun - 248 001. Mobile.: +91-8859222287, Tel: 2650373 extension-29
 Jaipur : G-7, G-8, Anukampa Towers, Church Road, Jaipur - 302 001. Tel.: +91-141-5105797, 5105798.
 Jalandhar : 1st floor, Satnam Complex, BMC Chowk, G.T.Road, Jalandhar-144001. Punjab-India. Tel.: 01815018264/ 01815061378/ 88.
 Kanpur : Office No. 214-215, IInd Floor, KAN Chambers, 14/113, Civil Lines, Kanpur - 208 001. Tel.: +91-512-2331071, 2331119.
 Lucknow : Flat No. 2, 1st Floor, SAS House, 6B, Tej Bhadur Sapru Marg, Lucknow - 226 001.
 Tel.: +91-522-3056900/ 01/ 02/ 03/ 04/ 05.Fax: +91-522-3056900.
 Ludhiana : SCO 122, 2nd Floor, Feroze Gandhi Market, Ludhiana - 140 001. Tel.: +91-161-5022155, 5022156.
 Moradabad : +91-9837572638
 New Delhi : 4th Floor, NarainManzil, 23, Barakhamba Road, New Delhi - 110 001. Tel.: +91-11-47311301/ 02/ 03/ 04/ 05.
 Varanasi : Premise 2,3rd Floor,Kuber Complex, Rathyatra, Varanasi-221010. Tel.: 0542 - 2226527, 6540214

SOUTH

- Bangalore : 6th Floor, East Wing, Raheja Towers, #26 & 27, M. G. Road, Bangalore - 560 001. Tel.: +91-80-66111504/ 05/ 06.
 Chennai : KRM Tower, 8th floor, No. 1, Harrington Road, Chetpet, Chennai - 600 031. Tel.: +91-44-45644201/ 202.
 Cochin : 39/3993 B2, Gr. Floor, Vantage Point, VRM Rd, Ravipuram, Cochin - 682 016. Tel: +91-484-3012639/ 4029291, Fax: +91-484-2358639.
 Coimbatore : Red Rose Plaza, 509 H, II Floor, D. B. Road, R. S. Puram, Coimbatore - 641 002. Tel.: +91-422-2542645, 2542678.
 Hyderabad : 4th Floor, Central Plaza, #6-3-902/A, Raj Bhavan Road, Somajiguda, Hyderabad - 500 082.
 Tel.: +91- 40-42014646/ 47, Fax: +91-40-40037521.
 Madurai : Shop No 9, 2nd Floor, Ram Niwas, Door No. 279, Goodshed Street, Madurai – 625001, Tel.: +91 98943 69124
 Mangalore : Raj Business Centre, 3rd Floor, Raj Towers, Balmatta Road, Manglore - 575001. Tel. : +91 99010 33822
 Trivandrum : Cabin No.502, 5th Floor, Karimpanal Statue Avenue, G.H.Road, Statue, TRIVANDRUM-695001
 (Contact No. : Raj Narayanan - 094470 48028)
 Visakhapatnam : Visakha Executive Centre, 47-11-1/5, Eswar Arcade, Dwarakanagar,1st Lane, Visakhapatnam-530016, Tel.:+91 9701163444

EAST

- Bhubaneswar : Shop No. 208, 2nd Floor, Janpath Tower, Ashok Nagar, Bhubaneswar - 751 002.
 Guwahati : 4E, 4th Floor, Ganapati Enclave, G. S. Road, Ulubari, Opp. Bora Service Station, Guwahati - 781 007. Mobile: +91-9957568099.
 Jamshedpur : Room No 111, 1st Floor, Yash Kamal Complex, Main Road, Bishtapur, Jamshedpur 831001.Mobile 9431102883
 Kolkata : Oswal Chambers, 1st Floor, 2 Church Lane, Kolkata - 700 001. Tel.: +91-33-40171000/ 1005.
 Patna : 406, AshianaHariniwas, New Dakbanglow Road, Patna - 800 001. Tel.: +91-612-6510353.