

IDFC Super Saver Income Fund - Short Term

(IDFC-SSIF-ST)

An Open - ended Income Fund



Data as of 31 May 2010

Fund features

Nature: Debt

Average AUM: Rs. 688.92 Crore

Fund manager: Anupam Joshi

Investment objective : Seek to generate stable returns with a low risk strategy by investing in good quality fixed income securities and money market securities. However there is no assurance that the investment objective of the scheme will be realized.

Investment Style: The Scheme seeks to invest in a mix of government securities and highly rated corporate bonds and aims to generate stable long-term returns through mix of accrual income and capital appreciation.

Ideal investment horizon : 3 months or more

Entry load : Nil

Exit load : IDFC- SSIF- ST Plan A, Plan B, Plan C , Plan D, Plan E : Nil.

Options available : Growth, Dividend & Dividend Sweep

Minimum investment amount : Rs. 5,000 and in multiples of Re. 1 in Plan A (Regular Plan), Rs. 25 Lakh and in multiples of Re. 1 in Plan B (Institutional Plan), Rs. 5 Crores and in multiples Re. 1 in Plan C , Rs. 5000 and in multiples of Re. 1 in Plan D (MF Plan), Rs. 5000 and in multiples of Re. 1 in Plan E.

Additional investment amount : Re. 1

SIP (minimum amount) : in Plan A Rs. 1,000

Inception date : 14 December 2000

Statistical Measures :

Standard deviation 0.75%

Modified Duration 1.60 Years

Dividend frequency : Monthly, Fortnightly

Last 3 dividends (Rs./ unit):

Date	Nav	Freq.	Others	I & H
IDFC-SSIF-ST Plan A				
21-May-10	10.0789	Fortnightly	0.0021	0.0023
07-May-10	10.0789	Fortnightly	0.0235	0.0252
23-Apr-10	10.0789	Fortnightly	0.0293	0.0315
31-May-10	10.0654	Monthly	0.0182	0.0195
IDFC-SSIF-ST Plan B				
21-May-10	10.1077	Fortnightly	0.0021	0.0023
07-May-10	10.1077	Fortnightly	0.0234	0.0251
23-Apr-10	10.1077	Fortnightly	0.0276	0.0296
31-May-10	10.0655	Monthly	0.0181	0.0194
IDFC-SSIF-ST Plan C				
21-May-10	10.0829	Fortnightly	0.0021	0.0023
07-May-10	10.0829	Fortnightly	0.0235	0.0252
23-Apr-10	10.0829	Fortnightly	0.0281	0.0302
30-Apr-10	10.1530	Monthly	0.0511	0.0549
IDFC-SSIF-ST Plan D				
21-May-10	10.0567	Fortnightly	0.0038	0.0041
07-May-10	10.0567	Fortnightly	0.0251	0.0270
23-Apr-10	10.0567	Fortnightly	0.0498	0.0535
31-May-10	10.0931	Monthly	0.0220	0.0237

NAV (Rs.):

Plan A	Growth		19.4215
Plan A	Dividend	Monthly	10.0654
Plan A	Dividend	Fortnightly	10.0867
Plan B	Growth		10.7665
Plan B	Dividend	Monthly	10.0655
Plan B	Dividend	Fortnightly	10.1156
Plan C	Growth		10.8454
Plan C	Dividend	Monthly	10.1754
Plan C	Dividend	Fortnightly	10.0907
Plan D	Growth		12.4802
Plan D	Dividend	Monthly	10.0931
Plan D	Dividend	Fortnightly	10.0660
Plan E	Growth		10.1767

Face Value (Rs. / unit): 10

Fund manager's comment

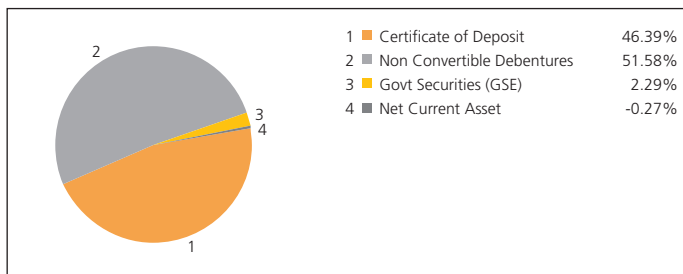
The fund is invested in a mix of certificate of deposits and short duration corporate bonds to optimize performance. The fund is well positioned to take advantage of the current interest rate scenario.

Benchmark : CRISIL Short-Term Bond Fund Index (CSTBFI)

Portfolio

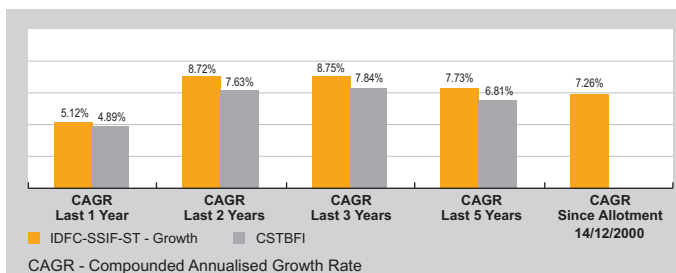
Name	Rating	% of NAV
HDFC Bank Ltd.	PR1+	15.18
Federal Bank Ltd.	P1+	7.70
ICICI Bank Ltd.	A1+	7.23
Canara Bank	PR1+	4.74
IDBI Bank Ltd	A1+	3.97
Bank of Baroda	A1+	3.81
Karnataka Bank Ltd	A1+	3.75
Certificate of Deposit Total		46.39
L&T Finance Ltd	CAREAAA+	13.63
Reliance Utilities & Power Pvt. Ltd.	CAREAAA	12.09
Tata Capital Limited	CAREAAA+	7.89
Export Import Bank of India	AAA	5.03
Shriram Transport Finance Co Ltd.	AA(IND)	4.14
Aditya Birla Nuvo LTD.	LAA+	3.95
Sundaram BNP Paribas Home Fina Ltd.	CAREAAA+	2.38
Tata Sons Ltd.	AAA	1.67
ONGC Videsh Limited	AAA	0.80
Non Convertible Debentures Total		51.58
6.49% GOI 2016 MD 08-06-2015	SOV	2.29
Govt Securities (GSE) Total		2.29
Net Current Asset		-0.27
Grand Total		100.00

Asset Allocation



Fund performance

IDFC-SSIF-ST Growth



Past performance may or may not be sustained in future.

Past performance is no guarantee of future results.
For Methodology of Ranking Please refer Page No. 41.