

IDFC Super Saver Income Fund - Medium Term

(IDFC-SSIF-MT)

An Open - Ended Income Fund

Data as of 31 May 2010

Fund features

Nature : Debt

Average AUM : Rs. 122.84 Crore

Fund manager : Anupam Joshi

Investment objective : Seek to generate stable returns with a low risk strategy by investing in good quality fixed income securities and money market securities. However there is no assurance that the investment objective of the scheme will be realized.

Investment Style: The Scheme seeks to invest in a mix of government securities and highly rated corporate bonds and aims to generate stable long-term returns through mix of accrual income and capital appreciation.

Ideal investment horizon : 6 months or more

Entry load : Nil

Exit load : IDFC-SSIF-MT - Plan A , Plan B & Plan C : 0.50% of NAV shall be the exit load payable by investors who purchase / switch in and seek to redeem / switch out such units within 182 days from the date of effecting such purchase / switch in. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options will not be levied an exit load.

Options available : Growth, Dividend & Dividend Sweep

Minimum investment amount : Rs. 5,000 and in multiples of Re. 1 in Plan A (Regular Plan), Rs. 25 Lakh and in multiples of Re. 1 in Plan B (Institutional Plan), Rs. 5,000 and in multiples of Re. 1 in Plan C

Additional investment amount : Re. 1

SIP (minimum amount) : in Plan A Rs. 1,000

Inception date : 8 July 2003

Statistical Measures :

Standard deviation 1.19%
Modified Duration 2.56 Years

Dividend frequency : Bi-monthly, Monthly, Fortnightly & Daily

Last 3 dividends (Rs./ unit):

Date	Nav	Freq.	Others	I & H
IDFC-SSIF-MT Plan A				
15-Mar-10	10.0000	Daily	-	0.00568155
12-Mar-10	10.0000	Daily	-	0.00140258
11-Mar-10	10.0000	Daily	-	0.00172615
28-May-10	10.4913	Bimonthly	0.1802	0.1936
21-May-10	10.0617	Fortnightly	0.0359	0.0385
07-May-10	10.0617	Fortnightly	0.0598	0.0642
23-Apr-10	10.0617	Fortnightly	0.0585	0.0628
31-May-10	10.1544	Monthly	0.0733	0.0787

NAV (Rs.):

Plan A	Growth		16.0045
Plan A	Dividend	Bi-Monthly	10.4957
Plan A	Dividend	Fortnightly	10.0715
Plan A	Dividend	Monthly	10.1544
Plan A	Dividend	Daily	10.2765
Plan B	Growth		10.1532
Plan B	Dividend		11.3526
Plan C	Growth		10.3335

Face Value (Rs. / unit): 10

Fund manager's comment

The fund is invested in a mix of medium tenor corporate bonds and government bonds with weights allocated to certificate of deposits to temper duration. The fund will aim to maintain an average maturity between three to four years.

Benchmark : CRISIL Short-Term Bond Fund Index (CSTBFI)

Rating & Rankings



Value Research Ranking



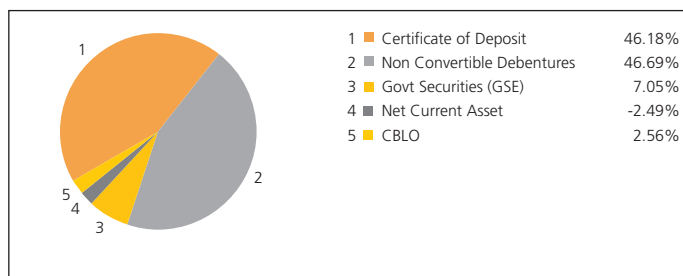
Morningstar Rating

Past performance is no guarantee of future results.
For Methodology of Ranking Please refer Page No. 41.

Portfolio

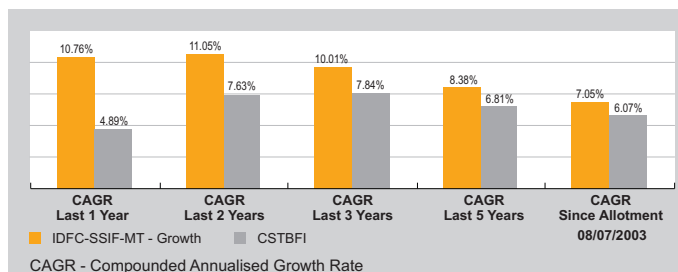
Name	Rating	% of NAV
CBLO		2.56
CBLO Total		2.56
Oriental Bank of Commerce	P1+	19.87
Karnataka Bank Ltd	A1+	9.84
State Bank of Hyderabad	A1+	9.83
IDBI Bank Ltd	P1+	3.35
Jammu & Kashmir Bank Limited	P1+	3.29
Certificate of Deposit Total		46.18
Infrastructure Development Finance Company Ltd.	AAA	11.02
State Bank of India	AAA	7.38
National Housing Bank	AAA	7.27
Reliance Utilities & Power Pvt.Ltd.	CAREAAA	7.05
L&T Finance Ltd	CAREAAA+	7.03
Power Finance Corporation Limited	AAA	6.95
Non Convertible Debentures Total		46.69
7.80% GOI 2020 MD 03-05-2020	SOV	7.05
Govt Securities(GSE) Total		7.05
Net Current Asset		-2.49
Grand Total		100.00

Asset Allocation



Fund performance

IDFC-SSIF-MT - Growth



Past performance may or may not be sustained in future.