

IDFC Imperial Equity Fund

(IDFC - IEF)

An open-ended equity fund

Data as of 30 June 2010

Fund features

Nature : Equity

Average AUM : Rs. 560.25 Crore

Fund Manager : Mr. Tridib Pathak (w.e.f. 26 April 2010)

Investment objective : The investment objective of the Scheme is to seek to generate capital appreciation and/or provide income distribution from a portfolio of predominantly equity and equity related instruments. There is no assurance or guarantee that the objectives of the scheme will be realized.

Investment style : The Scheme seeks to invest predominantly in companies based on the potential value unlocking (subsidiary listing), strong growth in domestic demand and emerging sectors in the Indian economy.

Ideal investment horizon : 3 years or more

Entry load : (Plan A & Plan B) : Nil

Exit load: (Plan A & Plan B) : All Investment including SIP/Micro SIP/STP/FOF if redeemed /switched out within 365 days from the date of allotment - 1%. No Exit Loads / CDSC will be chargeable in case of switches made between different options of the Scheme. (w.e.f. September 01, 2009).

In case of Switches, Exit load shall be NIL for all switch transactions between equity schemes of IDFC Mutual Fund. (w.e.f. October 12, 2009.)

Options available: Growth, Dividend. Reinvestment facility is available under the Dividend Option.

Minimum investment amount (Plan A & Plan B): Rs. 5,000

Additional investment amount : Re. 1

SIP (minimum amount) (Plan A & Plan B): Rs. 1,000

Inception Date (Plan A) : 16 March 2006

Inception Date (Plan B) : 2 April 2009

Statistical measures :

Beta	0.89
R Square	0.94
Standard deviation	8.35%

Last dividends (Rs./ unit) :

8 June 2009	1.20	NAV 12.4523	Plan A
15 June 2009	1.20	NAV 12.0942	Plan B
14 May 2008	1.50	NAV 13.9431	

NAV (Rs.):

Growth	(A) 18.5710	(B) 16.0030
Dividend	(A) 15.3513	(B) 14.7708

Face value (Rs. / unit) : 10

Asset allocation (equity / debt / cash / Derivative Option) :

93.55% / 3.60% / 2.85% / Nil

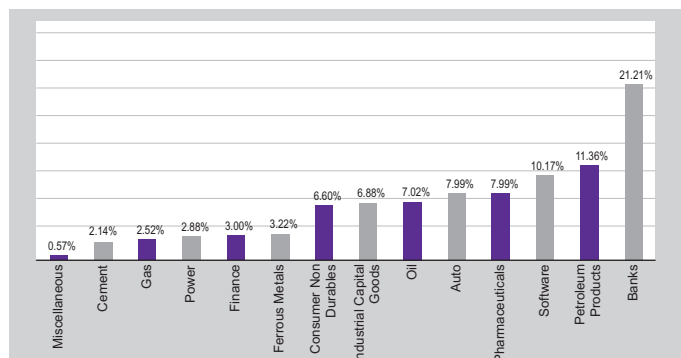
Fund manager's comment

Imperial fund is a diversified large cap biased fund. The portfolio construction has revolved around selecting well established companies which have high capital efficiency or are moving towards improving their capital efficiency further and are available at reasonable valuations.

Portfolio

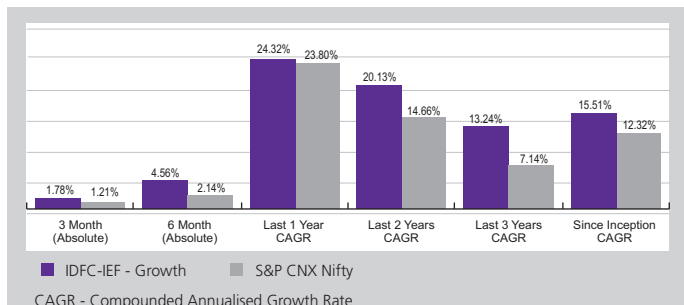
Name	Market value in Lac (Rs.)	% of NAV
Mahindra & Mahindra Ltd.	2471.76	4.46
Bajaj Auto Limited	1957.74	3.53
Auto Total	4429.50	7.99
Bank of Baroda	2504.42	4.52
ICICI Bank Ltd.	2479.02	4.47
Union Bank of India	2382.64	4.30
Axis Bank Limited	2136.93	3.85
HDFC Bank Ltd.	1746.29	3.15
Banks Total	11249.30	20.29
Grasim Industries Ltd.	1187.97	2.14
Cement Total	1187.97	2.14
Nestle India Ltd.	1835.89	3.31
ITC Ltd	1823.54	3.29
Consumer Non Durables Total	3659.42	6.60
Jindal Steel & Power Ltd.	1786.07	3.22
Ferrous Metals Total	1786.07	3.22
Housing Development Finance Cor Ltd	1663.47	3.00
Finance Total	1663.47	3.00
GAIL (India) Ltd.	1394.89	2.52
GAS Total	1394.89	2.52
Bharat Heavy Electricals Ltd.	3812.54	6.88
Industrial Capital Goods Total	3812.54	6.88
Oil & Natural Gas Corporation Ltd.	3890.28	7.02
Oil Total	3890.28	7.02
Reliance Industries Ltd.	3628.43	6.55
Indian Oil Corporation Ltd.	1578.14	2.85
Bharat Petroleum Corporation Ltd.	1093.54	1.97
Petroleum Products Total	6300.10	11.36
Cipla Ltd.	1912.53	3.45
Glaxosmithkline Pharmaceuticals Ltd.	1450.80	2.62
Dr. Reddys Laboratories Ltd.	1066.67	1.92
Pharmaceuticals Total	4429.99	7.99
NTPC Ltd.	1596.80	2.88
Power Total	1596.80	2.88
Infosys Technologies Ltd.	2201.12	3.97
Tata Consultancy Services Ltd.	1573.35	2.84
Mphasis Limited	1383.39	2.50
Software Total	5157.86	9.30
Others Total	1303.77	2.35
Money Market Instrument Total	993.69	1.79
Call / Reverse Repo/ CBLO Total	1000.14	1.80
Net Current Asset	1579.52	2.85
Grand Total	55435.33	100.00

Asset Allocation



Fund performance

under the IDFC-IEF-Growth



Past performance may or may not be sustained in future.

Benchmark : S&P CNX Nifty

Rating & Rankings



Past performance is no guarantee of future results.

For Methodology of Ranking Please refer Page No. 41.