

IDFC Dynamic Bond Fund

(IDFC - DBF)

An Open - Ended Income Fund

Data as of 30 June 2010

Fund features

Nature: Debt

Average AUM: Rs. 93.07 Crore

Fund manager: Arjun Parthasarthy

Investment objective: Seek to generate optimal returns with high liquidity by active management of the portfolio; by investing in high quality money market & debt instruments. However there is no assurance that the investment objective of the scheme will be realized.

Investment Style: The Scheme seeks to invest in a mix of government securities and highly rated corporate bonds and seeks to generate returns by actively managing the interest rate volatility.

Ideal investment horizon: 1 year or more

Entry load: Nil

Exit load: IDFC-DBF - Plan A & Plan B: Nil. (w.e.f. August 24, 2009)

Options available: Growth, Dividend & Dividend Sweep (w.e.f. 16-Nov-2009)

Minimum investment amount: Rs. 5,000 and in multiples of Re. 1 in Plan A (Regular Plan), Rs. 25 Lakh and in multiples of Re. 1 in plan B (Institutional Plan). (w.e.f. July 6, 2009)

Additional investment amount: Re. 1

SIP (minimum amount): in Plan A Rs. 1,000

Inception date: 25 June 2002

Statistical Measures:

Standard deviation 1.73%

Modified Duration 6.26 Years

Dividend frequency: Quarterly & Annually

Last 3 dividends (Rs./ unit):

Date	Nav	Freq.	Others	I & H
IDFC-DBF - Plan A				
31-Dec-08	12.0332	Quarterly	0.2853	0.3066
30-Mar-09	10.5857	Quarterly	0.4158	0.4467
30-Jun-09	10.5502	Quarterly	0.4158	0.4467
30-Mar-09	11.1462	Annual	0.8560	0.9197
IDFC-DBF - Plan B				
6-Jul-09	10.2050		0.2853	0.3066

NAV (Rs.):

Plan A	Growth		18.4777
Plan A	Dividend	Annual	11.8753
Plan A	Dividend	Quarterly	10.7581
Plan B	Growth		10.8300
Plan B	Dividend		10.4310

Face Value (Rs. / unit): 10

Fund manager's comment:

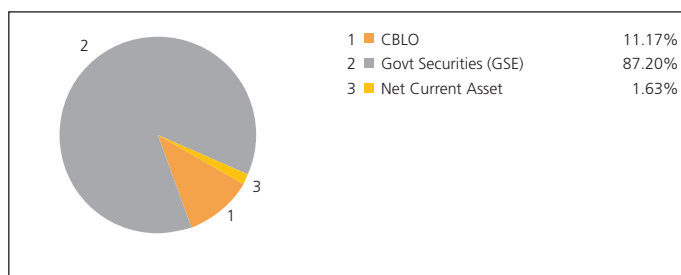
The fund is positioned at the mid segment of the government bond yield curve to capture expected fall in government bond yields. The fund will move dynamically between cash, government bonds and corporate bonds to optimize performance.

Benchmark: Crisil Composite Bond Fund Index (CCBFI)

Portfolio

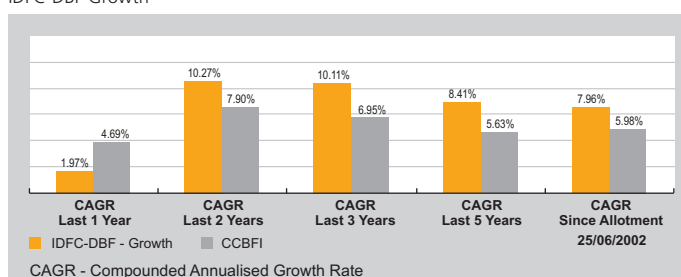
Name	Rating	% of NAV
CBLO		11.17
CBLO Total		11.17
8.20% GOI MD 15-02-2022	SOV	76.78
7.80% GOI MD 03-05-2020	SOV	10.43
Govt Securities (GSE) Total		87.20
Net Current Asset		1.63
Grand Total		100.00

Asset Allocation

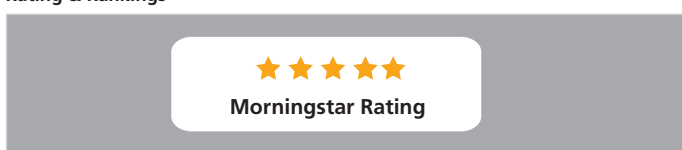


Fund performance

IDFC-DBF Growth



Rating & Rankings



Past performance is no guarantee of future results.
For Methodology of Ranking Please refer Page No. 41.

Past performance may or may not be sustained in future.