

IDFC Money Manager Fund - Treasury Plan

An Open ended Income Fund

Fund characteristics

Fund name	IDFC Money Manager Fund - Treasury Plan
Nature	Debt fund
Fund manager	Anupam Joshi
Investment objective	Seek to generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instrument. However there is no assurance that the investment objective of the scheme will be realized.
Investment style	The Scheme aims to invest only in highly rated money market instruments including floating rate instruments with short term benchmarks. The Scheme seeks to generate returns predominantly through accrual income.
Ideal investment horizon	1 Day or more
Entry load	Nil
Exit load	IDFC-MMF - TP : Plan A: Nil IDFC-MMF - TP : Plan B: Nil IDFC-MMF - TP : Plan C: Nil IDFC-MMF - TP : Plan D : 1.00% of NAV on investors in case of redemptions / switch-outs to any debt / liquid schemes of IDFC Mutual Fund (including IDFC Tax Advantage (ELSS) Fund) within 1 year such from the date of effecting such purchase / switch in.
Options available	Growth, Dividend, Reinvestment facility is available under the dividend option.
Minimum investment amount	Plan A (Regular Plan) Rs. 5,000 and in multiples of Re. 1 Plan B (Institutional Plan)Rs. 1 Crore and in multiples of Re. 1 Plan C (Super Institutional Plan) Rs. 5 Cr. and in multiples Re. 1 Plan D (Super Institutional Plan), Rs. 25,000 and in multiples Re. 1
Additional investment amount	Re. 1
SIP (minimum amount)	Rs. 1,000 (Plan A)
Inception date	18 Feb 2003



IDFC Money Manager - Treasury plan is an open-end income scheme that aims to provide a regular stream of income while minimising risk arising from interest rate fluctuation.

The system liquidity as measured by bids for Repo is likely to remain comfortable for prolonged periods. Fund will endeavour to deliver market related returns with an emphasis to deliver returns over liquid funds.

Impact - Easy liquidity has translated into lower short term rates for benchmark money market instruments. The portfolio yield as well as the levels of spreads are attractive for investor who are looking at reasonably high returns over overnight rates with relatively low levels of risk.

Fund Manager's comment

The scheme is invested in short maturity liquid instruments in line with its objectives to deliver marginally higher returns over cash fund.

IDFC Money Manager Fund - Treasury Plan (IDFC-MMF-TP)

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Performance (30 June 2009)

Period	IDFC-MMF-TP Growth Returns	Benchmark Returns
Last 1 year CAGR	7.66%	6.51%
Last 2 year CAGR	6.83%	6.52%
Last 3 year CAGR	6.72%	6.78%
Last 5 year CAGR	6.10%	6.27%
Since Allotment CAGR	5.86%	5.98%

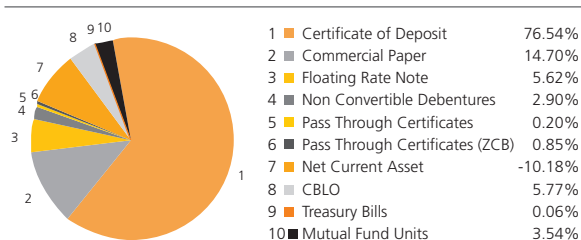
Inception date: 18 Feb. 2003. Benchmark : NSE MIBOR INDEX

Past performance may or may not be sustained in future.

Dividend History (30 June 2009) (face value Rs.10/-)

Date	Nav	Freq.	Others	I & H
IDFC-MMF-TP Plan A				
30-Jun-09	10.0699	Daily	0.00124368	0.00133625
29-Jun-09	10.0699	Daily	0.00352673	0.00378923
26-Jun-09	10.0699	Daily	0.00114460	0.00122979
26-Jun-09	10.0364	Weekly	0.0326	0.0350
19-Jun-09	10.0669	Weekly	0.0076	0.0081
12-Jun-09	10.0669	Weekly	0.0076	0.0081
30-Jun-09	10.0438	Monthly	0.0245	0.0263
IDFC-MMF-TP Plan B				
30-Jun-09	10.0703	Daily	0.00132266	0.00142112
29-Jun-09	10.0703	Daily	0.00369855	0.00397385
26-Jun-09	10.0703	Daily	0.00124509	0.00133776
26-Jun-09	10.0514	Weekly	0.0408	0.0438
19-Jun-09	10.0914	Weekly	0.0081	0.0087
12-Jun-09	10.0914	Weekly	0.0081	0.0087
30-Jun-09	10.0433	Monthly	0.0285	0.0307
IDFC-MMF-TP Plan C				
30-Jun-09	10.0015	Daily	0.00132509	0.00142373
29-Jun-09	10.0015	Daily	0.00370726	0.00398320
26-Jun-09	10.0015	Daily	0.00124784	0.00134072
26-Jun-09	10.0031	Weekly	0.0068	0.0074
19-Jun-09	10.0014	Weekly	0.0080	0.0086
12-Jun-09	10.0014	Weekly	0.0082	0.0088
IDFC-MMF-TP Plan D				
30-Jun-09	10.0007	Daily	0.00109898	0.00118078
29-Jun-09	10.0007	Daily	0.00282453	0.00303475
26-Jun-09	10.0007	Daily	0.00098859	0.00106216

Asset Allocation (30 June 2009)



Average AUM (30 June 2009)

IDFC-MMF-TP 12061.29Crores

Average Maturity (30 June 2009)

IDFC - MMF-TP 169.54 Days

Portfolio (30 June 2009)

Name	Rating	% of NAV
CBLO		5.77
CBLO Total		5.77
State Bank of Hyderabad	A1+	8.86
Punjab National Bank	PR1+	7.72
State Bank Of Bikaner & Jaipur	P1+	6.20
Union Bank of India	A1+	5.15
ICICI Bank Ltd.	A1+	4.73
Corporation Bank	P1+	4.06
UCO Bank	P1+	3.55
Oriental Bank of Commerce	P1+	3.49
Allahabad Bank	A1+	3.35
Allahabad Bank	P1+	3.04
State Bank Of Mysore	A1+	2.26
Andhra Bank Ltd	F1+(IND)	2.20
State Bank Of Indore	P1+	2.05
Bank of Baroda	A1+	1.99
Punjab National Bank	A1+	1.91
Canara Bank	P1+	1.84
IDBI Bank Ltd	P1+	1.82
Vijaya Bank	P1+	1.70
Vijaya Bank	PR1+	1.68
State Bank Of Travancore	P1+	1.60
Syndicate Bank Ltd.	PR1+	1.30
Andhra Bank Ltd	PR1+	0.87
Indian Bank	F1+(IND)	0.58
United Bank Of India Ltd.	A1+	0.58
Bank of Maharashtra.	A1+	0.57
Federal Bank Ltd.	P1+	0.57
State Bank Of Patiala	A1+	0.56
ING Vysya Bank Ltd.	P1+	0.52
NABARD	P1+	0.29
Export Import Bank Of India	P1+	0.29
National Housing Bank	AAA	0.29
IDBI Bank Ltd	A1+	0.29
Citibank N.A.	P1+	0.29
National Housing Bank	A1+	0.28
HDFC Bank Ltd	F1+(IND)	0.06
Certificate of Deposit Total		76.54
ONGC Videsh Ltd.	P1+	4.59
JP Morgan Securities India Pvt Ltd.	P1+	2.36
Power Finance Corporation Ltd.	P1+	2.27
Rural Electrification Corp Ltd.	P1+	2.14
Export Import Bank Of India	P1+	1.16
Sundaram Finance Ltd.	P1+	0.57
Hindustan Petroleum Corporation Ltd.	P1+	0.56
L&T Finance Ltd.	PR1+	0.52
Reliance Capital Ltd.	A1+	0.29
Housing Development Finance Corp Ltd.	A1+	0.17
Bennett Coleman & Co Ltd.	P1+	0.06
Commercial Paper Total		14.70
Indian Railway Finance Corp. Ltd.	AAA	1.58
Housing Development Finance Corp Ltd.	AAA	1.22
LIC Housing Finance Ltd.	AAA	1.12
Export Import Bank Of India	AAA	0.59
Union Bank of India	AA+	0.47
Axis Bank Ltd.	LAA+	0.47
ICICI Bank Ltd.	LAAA	0.18
Floating Rate Note Total		5.62
Housing Development Finance Corp Ltd.	AAA	0.65
Export Import Bank Of India	AAA	0.54
Power Finance Corporation Ltd.	AAA	0.49
IDBI Bank Ltd	AA+	0.48
Infrastructure Development Finance Company Ltd.	AAA	0.30
NABARD	AAA	0.18
Power Grid Corporation Ltd.	AAA	0.12
LIC Housing Finance Ltd.	AAA	0.06
L&T Finance Ltd.	CARE AA+	0.06
Union Bank of India	AA+	0.03
Rural Electrification Corp Ltd	AAA	0.01
Non Convertible Debentures Total		2.90
Loan Sec Trust ICICI Bank Ser XVI	AAA(SO)	0.17
PSE Loan Trust Sr 1	A1+(SO)	0.02
Indian Retail ABS Series XVII	LAAA(SO)	0.00
RB Loan Sec Trust Sr 22	P1+(SO)	0.00
Pass Through Certificates Total		0.20
Nova IV Trust Sr B	F1+(IND)(SO)	0.58
Nova IV Trust Sr C	AAA(IND)(SO)	0.27
Pass Through Certificates (ZCB) Total		0.85
182 Days Tbill MD 28-10-2009	SOV	0.06
Treasury Bills Total		0.06
IDFC CF-Plan C-Growth		3.54
Mutual Fund Units Total		3.54
Net Current Asset		-10.18
Grand Total		100.00



IDFC Money Manager Fund - Treasury Plan (IDFC-MMF-TP)

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Methodology of Rating

IDFC Money Manager Fund - Treasury Plan: "Credit Risk Rating mfAAA" - The Fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest-credit-quality category.

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Available from 8.00 a.m. to 7.00 p.m. on business days

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Risk Factors: Mutual Funds and securities investments are subject to market risks, reinvestment risk, changes in political, economic environment and government policy and there is no assurance or guarantee that the objectives of the Scheme will be achieved. The NAV of the Scheme can go up or down depending on factors and forces affecting the Securities Market including fluctuation in interest rates, trading volumes and reinvestment risk. Past performance of the Sponsor/AMC/Mutual Fund is not necessarily indicative of the future performance of the Scheme and may not necessarily provide a basis for comparison with other investments. IDFC Money Manager Fund – Treasury Plan (IDFC-MMF-TP) is the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or returns. The Sponsor or any of its associates is not responsible or liable for any loss resulting from the operation of the Scheme beyond the corpus of the Trust of Rs. 30,000/-.

Investment Objective: To generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realised.

Statutory Details: IDFC Mutual Fund has been set up as a trust by Infrastructure Development Finance Company Limited (IDFC) (liability restricted to corpus of Trust of Rs. 30,000) with IDFC AMC Trustee Company Ltd the trustee and IDFC Asset Management Company Ltd as the investment manager.

Copy of Scheme Information Document and Key Information Memorandum along with application form may be obtained from the office of IDFC Mutual Fund, One IndiaBulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road, (West), Mumbai 400 013. Contact Call Free: 1-800-226622

For other scheme specific risk factors and other details please read the Scheme Information Document / Statement of Additional Information carefully before investing.