

IDFC Liquid Fund

(IDFC-LF)

An Open - Ended Liquid Fund

Data as of 29 January 2010

Fund features

Nature: Liquid Fund

Average AUM: Rs. 90.68 Crore

Fund manager: Anupam Joshi

Investment objective: Seek to provide high liquidity by investing in a portfolio of money market instruments and debt instruments. Whilst the scheme would endeavour to provide high liquidity to the investors, the surplus funds will be invested to deliver reasonable returns. However there is no assurance that the investment objective of the scheme will be realized.

Investment Style: The Scheme aims to invest in a highly quality money market instruments with high liquidity and seeks to generate accrual Income with low volatility.

Ideal investment horizon: 1 day or more

Entry load: Nil

Exit load: Nil

Options available: Growth, Dividend & Dividend Sweep (w.e.f. 16-Nov-2009)

Minimum investment amount: Minimum of Rs. 5,000 and in multiples of Re. 1 in Plan A, Rs. 500 & in multiples of Re. 1 in Plan D.

Additional investment amount: Re. 1

SIP (minimum amount): Rs. 1,000 (Plan A)

Inception date: 27 March 2006

Statistical Measures:

Standard deviation 0.13%

Modified Duration 0.14 Years

Dividend frequency: Daily & Weekly (with Compulsory re-investment) Monthly.

Last 3 dividends:

Date	Nav	Freq.	Others	I & H
31-Jan-10	1000.21	Daily	0.07781907	0.07781907
30-Jan-10	1000.21	Daily	0.07796255	0.07796255
29-Jan-10	1000.21	Daily	0.07780807	0.07780807
29-Jan-10	1001.1827	Weekly	0.5448	0.5448
22-Jan-10	1001.1827	Weekly	0.5420	0.5420
15-Jan-10	1001.1827	Weekly	0.5351	0.5351
29-Jan-10	1003.4891	Monthly	2.2352	2.2352

NAV (Rs.):

Plan A Growth		1282.9102
Plan A Dividend	Daily	1000.2100
Plan A Dividend	Weekly	1001.1827
Plan A Dividend	Monthly	1003.4891
Plan D Growth		10.2974

Face Value (Rs. / unit): Plan A: 1000, Plan D: 10.

Fund manager's comment

The scheme is invested in short maturity certificate of deposits in line with its objectives.

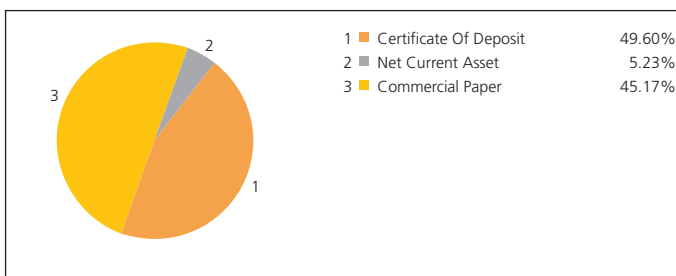
Benchmark: Crisil Liquid Fund Index (CLFI)

Portfolio as of 29 January 2010

Name	Rating	% of NAV
Andhra Bank Ltd	F1+(IND)	28.15
Bank of India	P1+	15.80
Bank of Maharashtra.	A1+	5.65
Certificate Of Deposit Total		49.60
Steel Authority of India Ltd.	PR1+	28.22
Hindustan Petroleum Corporation Ltd.	P1+	16.95
Commercial Paper Total		45.17
Net Current Asset		5.23
Grand Total		100.00

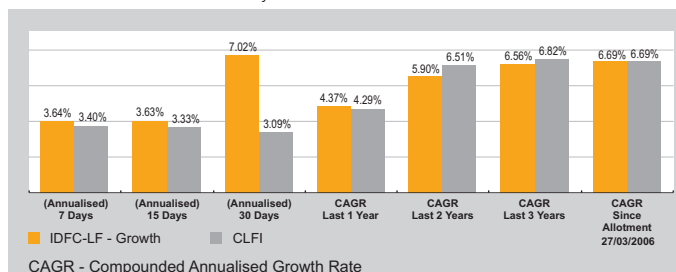
Asset Allocation

Data as of 29 January 2010

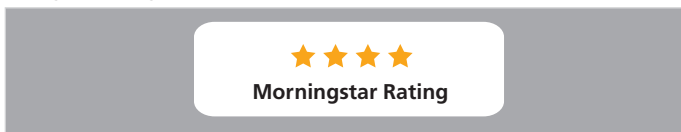


Fund performance

IDFC-LF Growth as of 29 January 2010



Rating & Rankings



Past performance is no guarantee of future results.
For Methodology of Ranking Please refer Page No. 32.

Past performance may or may not be sustained in future.