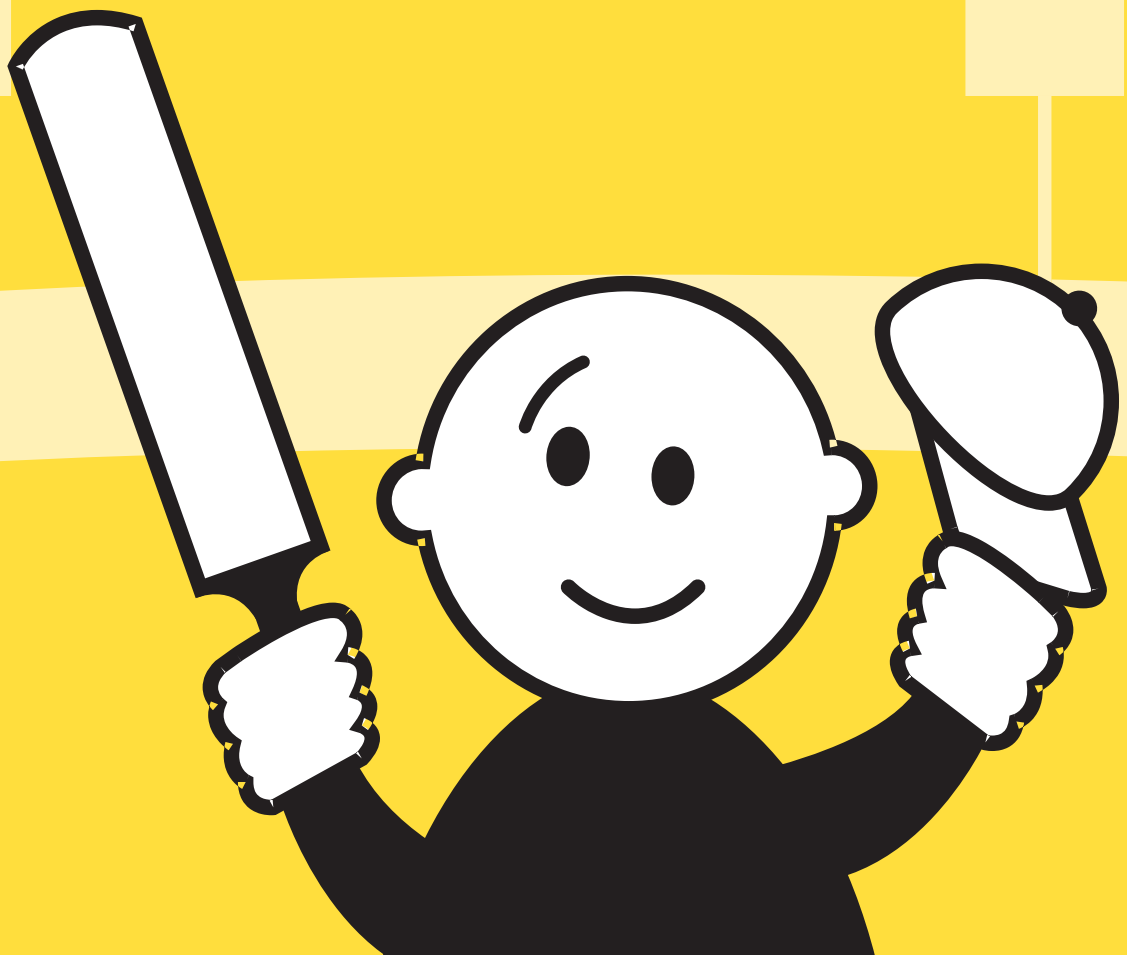


IDFC Cash Fund (IDFC - CF)
IDFC Liquidity Manager (IDFC - LM)
IDFC Savings Advantage Fund (IDFC-SAF)
IDFC Money Manager Fund - Investment Plan (IDFC MMF - IP)
IDFC Money Manager Fund - Treasury Plan (IDFC MMF - TP)



Abridged Schemewise Annual Report 2009-10



TRUSTEE REPORT

THE TRUSTEE REPORT COVERS FOLLOWING SCHEMES.

1. IDFC Cash Fund (IDFC- CF)
2. IDFC Liquidity Manager (IDFC-LM)
3. IDFC Savings Advantage Fund (IDFC-SAF)
4. IDFC Money Manager Fund - Investment Plan (IDFC MMF - IP)
5. IDFC Money Manager Fund - Treasury Plan (IDFC MMF - TP)

TRUSTEE REPORT

Report of the Board of Directors of the IDFC AMC Trustee Company Limited to the Unit-holders of IDFC Mutual Fund

Dear Unit-holder,

The Directors of IDFC AMC Trustee Company Limited hereby present the Tenth Annual Report of IDFC Mutual Fund for the year ended March 31, 2010.

IDFC MUTUAL FUND

IDFC Mutual Fund ("the Mutual Fund" or "the Fund") previously known as Standard Chartered Mutual Fund (SCMF) (which was earlier known as ANZ Grindlays Mutual Fund) had been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) vide a Trust Deed dated December 29, 1999. The office of the Sub-Registrar of Assurances at Mumbai had registered the Trust Deed establishing the Fund under the Registration Act, 1908. The Fund was registered with SEBI vide registration number MF/042/00/3 dated March 13, 2000. A deed of amendment to the Trust Deed has been executed and registered to recognize the change in sponsor of the Mutual Fund. The deed of variation to the Trust Deed, dated May 30, 2008, made IDFC the sponsor of the Mutual Fund and IDFC AMC Trustee Company Limited, the Trustee. The Trustee has entered into an Investment Management Agreement dated April 10, 2010 with IDFC Asset Management Co. Ltd. (the AMC) to function as the Investment Manager for all the Schemes of IDFC Mutual Fund, registered with SEBI on March 13, 2000

IDFC acquired 100% equity shares of the Asset Management Company and the Trustee Company from Standard Chartered Bank, the erstwhile sponsor of the Mutual Fund, on May 30, 2008 and further contributed an amount of Rs.10, 000/- to the corpus of the Fund (the total contribution of the sponsors till date including this contribution, stands at Rs. 30,000). The Trust has been formed for the purpose of pooling of capital from the public for collective investment in securities / any other property for the purpose of providing facilities for participation by persons as beneficiaries in such properties/ investments and in the profits / income arising there from.

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The trustees been discharging its duties and carrying out the responsibilities as provided in the regulations and the trust deed. The trust seeks to ensure that the fund and the schemes floated there under are managed by the AMC in accordance with the trust deed and the regulations, directions and guidelines issued by the SEBI, the stock exchanges, the association of the Mutual Funds in India.

The Schemes launched (and existing) by the Mutual Fund comprised of Twenty Two Open Ended schemes and Thirteen Close-Ended schemes as on March 31, 2010. During the year under review, twelve schemes were launched.

The following are the Open-Ended schemes (Debt & Equity) as on March 31, 2010:

- 1) IDFC Super Saver Income Fund ("IDFC-SSIF") with Investment Plan, Short-Term Plan and Medium Term Plan

- 2) IDFC Cash Fund ("IDFC-CF"),
- 3) IDFC Government Securities Fund ("IDFC-GSF") with Investment Plan, Short Term Plan and Provident Fund Plan
- 4) IDFC Dynamic Bond Fund ("IDFC-DBF"),
- 5) IDFC Money Manager Fund ("IDFC-MMF") with Investment Plan and Treasury Plan
- 6) IDFC All Seasons Bond Fund ("IDFC-ASBF")
- 7) IDFC Liquidity Manager Fund (IDFC-LM)
- 8) IDFC Savings Advantage Fund (IDFC-SAF)
- 9) IDFC Classic Equity Fund (IDFC-CEF)
- 10) IDFC Premier Equity Fund (IDFC-PEF)
- 11) IDFC Imperial Equity Fund (IDFC-IEF)
- 12) IDFC Arbitrage Fund (IDFC-AF)
- 13) IDFC Arbitrage Plus Fund (IDFC-APF)
- 14) IDFC Strategic Sector (50-50) Equity Fund (IDFC SS(50-50)EF)
- 15) IDFC Tax Advantage (ELSS) Fund (IDFC TA (ELSS) F)
- 16) IDFC India GDP Growth Fund (IDFC-GDP)
- 17) IDFC Asset Allocation Fund of Fund- Aggressive Plan (IDFC-AAF-AP)
- 18) IDFC Asset Allocation Fund of Fund- Conservative Plan(IDFC-AAF-CP)
- 19) IDFC Asset Allocation Fund of Fund- Moderate Plan (IDFC-AAF-MP)
- 20) IDFC Monthly Income Plan Fund of Fund (IDFC-MIP)
- 21) IDFC Enterprise Equity Fund (IDFC-EEF)
- 22) IDFC Small & Midcap (SME) Equity Fund (IDFC-SMEF)

The following are the Close Ended schemes (Debt & Equity) (as on March 31, 2010):

- 1) IDFC Fixed Maturity 9th Plan (IDFC-FMP-9)
- 2) IDFC Fixed Maturity Plan - Yearly Series 27 (IDFC-FMP-YS27)
- 3) IDFC Fixed Maturity Plan- Thirteen Months Series 1 (IDFC-FMP-TMS1)
- 4) IDFC Fixed Maturity Plan- Nineteen Months Series 1 (IDFC-FMP-NMS1)
- 5) IDFC Tax Saver (ELSS) Fund (IDFC-TS (ELSS))
- 6) IDFC Fixed Maturity Plan-Fifteen Months Series 3 (IDFC-FMP-FMS3)
- 7) IDFC Fixed Maturity Plan-Seventeen Months Series1(IDFC-FMP-SMS 1)
- 8) IDFC Fixed Maturity Plan -Half Yearly Series 9 (IDFC-FMP-HYS 9)
- 9) IDFC- Fixed Maturity Plan -Thirteen Month Series-5 (IDFC-FMP-TMS 5)
- 10) IDFC- Fixed Maturity Plan -Fourteen Month Series-1 (IDFC-FMS-1)
- 11) IDFC- Fixed Maturity Plan -Quarterly Series 55 (IDFC-FMP-QS55)
- 12) IDFC-Capital Protection Oriented Fund Series 1 (IDFC-CPOFS-1)
- 13) IDFC-Hybrid Portfolio Fund Series 1 (IDFC-HPFS 1)

The total Funds under Management (FuM) under all its schemes as on March 31, 2010 aggregated to Rs. 25774.70 crores. 2009-2010 was

TRUSTEE REPORT (Contd.)

the Tenth year of operation of IDFCMF. During the year under review, the mutual fund launched four fund of fund schemes. The open ended fund of fund schemes were IDFC Asset Allocation Fund of Fund Aggressive Plan (IDFC-AAF-AP), IDFC Asset Allocation Fund of Fund Conservative Plan (IDFC-AAF-CP), IDFC Asset Allocation Fund of Fund-Moderate Plan (IDFC-AAF-MP) and IDFC-Monthly Income Plan Fund of Fund (IDFC-MIP).

In addition to these schemes, the Fund also launched Eight Close Ended Schemes. Thus a judicious combination of Equity and Debt schemes launched during the year has widened the investment opportunities for investors belonging to the IDFCMF family.

THE SPONSOR

Sponsor of the Mutual Fund, Infrastructure Development Finance Company Limited (IDFC), is a leading diversified financial institution providing a wide range of financing products and fee-based services with infrastructure as its focus area. IDFC's key businesses include project finance, investment banking, asset management, principal investments and advisory services. IDFC also works closely with government entities and regulators in India to advise and assist in formulating policy and regulatory frameworks that support private investment and public-private partnerships in infrastructure development. By execution of the deed of amendment to the Trust Deed of the Mutual Fund, IDFC was inducted as the New Settler of the Trust (Mutual Fund).

IDFC was established in 1997 as a private sector enterprise by a consortium of public and private investors and operates as a professionally managed commercial entity. IDFC listed its equity shares in India pursuant to an initial public offering in August 2005. As on March 31, 2010, IDFC's shareholders included the Government of India - 20.10%, FII/FDI - 45.4% and public / others - 34.5%. As on March 31, 2010, IDFC had an asset base of over USD 7.42 billion, net worth of USD 1.52 billion and market capitalization of Rs 4.6 billion (calculate at USD = INR 44.94)

IDFC AMC TRUSTEE COMPANY LIMITED

ANZ Trustee Company Private Limited, a company registered under the Companies Act, 1956, was established by Australia and New Zealand Banking Group (ANZ) and had been appointed as the Trustee of ANZ Grindlays Mutual Fund vide Trust Deed dated December 29, 1999, as amended from time to time. ANZ sold the mutual fund business to Standard Chartered Bank (SCB) in 2001, pursuant to which SCB held 100% stake in the equity share capital of the Trustee Company. SCB agreed to sell the business to Infrastructure Development Finance Company Limited (IDFC) in 2008. Pursuant to the transaction, IDFC holds 100% of the shares of the Trustee Company (with effect from May 30, 2008). The company has now been renamed as IDFC AMC Trustee Company Limited. It shall through its Board of Directors discharge its obligation as Trustee of IDFC Mutual Fund. The Trustee holds the Trust funds in trust for the benefit of the unitholders. The Trustees seek to ensure that the Fund and the Schemes floated thereunder are managed by the AMC in accordance with the requirements specified by the Trust Deed, the SEBI (Mutual Funds) Regulations, 1996 as amended from time to time, directions & guidelines issued by SEBI, the Investment Management Agreement, the Stock Exchange requirements (where applicable), the Association of Mutual Funds in India (AMFI) and other regulatory authorities.

The Directors of IDFC AMC Trustee Company Limited as on March 31, 2010:

Mr. Vikram Limaye

Mr. Dattatraya M. Sukthankar

Mr. Jamsheed G. Kanga

Mr U. Sundararajan

IDFC ASSET MANAGEMENT COMPANY LIMITED

IDFC Asset Management Company Limited, a company incorporated under the Companies Act, 1956 on May 27, 2008, having its Registered Office at One Indiabulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013. (formerly at 90, M G Road, Fort, Mumbai 400 001) is the Asset Management Company of IDFC Mutual Fund. It was appointed as the investment manager of the Mutual Fund vide a deed of variation to the Investment Management Agreement, dated May 30, 2008. The Deed of variation to the IMA was entered into between IDFC Asset Management Company Limited and IDFC AMC Trustee Company Limited.

The Company originally known as ANZ Grindlays Asset Management Company Private Limited, was established by Australia and New Zealand Banking Group (ANZ), and had been appointed by the Trustee to act as the Investment Manager of the ANZ Grindlays Mutual Fund vide the Investment Management Agreement dated January 3, 2000. Consequent to sale of business by ANZ to Standard Chartered Bank (SCB) in 2001, 75% stake in the equity share capital of the AMC and 100% stake in the Preference Share Capital of the AMC had been transferred to SCB. IDFC acquired the equity and preference shares held by SCB in the Asset Management Company Private Limited (AMC) on May 30, 2008. IDFC also acquired the equity shares held by minority shareholders in the AMC.

The Directors of IDFC Asset Management Company Limited as on March 31, 2010:

Dr. Rajiv Lall

Mr. Pradip Madhavji

Mrs. Bakul Patel

Dr. R. H. Patil Resigned with effect from April 12, 2010

Fund Review and Future Outlook

The year was a momentous year for the Mutual Fund, as it managed to achieve a unique double and earned recognition from reputed and independent agencies in debt as well as equity.

IDFC Premier Equity Fund - Plan A has been ranked as a Seven Star Fund by ICRA in the category of 'Open Ended Equity Diversified - Defensive' schemes for its 3 years performance till December 31, 2009. The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration and liquidity. The ranking methodology did not take into account entry and exit loads imposed by the Fund. There were 81 schemes considered in 'Open Ended Equity Diversified - Defensive' category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of IDFC Premier Equity Fund - Plan A.

IDFC Government Securities Fund - ST - Plan A has been ranked as a Five Star Fund by ICRA in the category of 'Open Ended Gilt' schemes for its 1 year performance till December 31, 2009. The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size and average maturity. The ranking methodology did not take into account entry and exit loads imposed by the Fund. There were 30 schemes considered in 'Open Ended Gilt' category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of IDFC Government Securities Fund - ST - Plan A.

IDFC Premier Equity Fund ranked as Best Fund over Past 3 Years period ending Dec. 31, 2009, India Equity by Lipper, a global ranking agency for mutual funds in Lipper Fund Awards, India, 2010.

Business Standard, a leading newspaper in India voted IDFC Mutual Fund as the "Equity Fund Managers of the Year" for the year 2009.

Business World, a leading business magazine in India voted Kenneth Andrade (Head - Investments) as the "Smartest Fund Manager of the Year" for the year 2009.

IDFC MUTUAL FUND

One India Bulls Centre, 841 Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.

TRUSTEE REPORT (Contd.)

IDFC Premier Equity Fund rated as the "Best Mid-cap and Small-cap Fund" over Past 3 Years period ending Dec. 31, 2009 by Business World, a leading business magazine in India

IDFC AMC rated as the "Best Performing Fund House" by the Economic Times (ET) Quarterly Mutual Fund Tracker for Q1 and Q2 of FY 09-10.

IDFC Imperial Equity Fund and IDFC Dynamic Bond Fund ranked in the "Platinum Category" which is the highest ranking given to schemes in Q1 and Q2 2009.

Details of the schemes covered under this report are given below:-

IDFC CASH FUND ("IDFC-CF")

The scheme is an open-ended liquid scheme with an objective to generate optimal returns with high liquidity by investing in high quality money market and debt instruments.

The FuM of the Cash Fund as of March 31, 2010 was Rs.2216.35 Crores (March 31, 2009 was Rs. 1502.07 crores). The Scheme has delivered a CAGR of 4.01% for the last one year, 5.98 for the last three years, 5.90% for the last five years and 5.83% from its inception date of July 2, 2001 (NAV of Rs. 10.00) to March 31, 2010. The NAV of the growth option in Plan A, B & C as of March 31, 2010 was Rs, 16.4192, 16.5399 & 11.1942 respectively (March 31, 2009 was Rs. 15.7869 for Plan A).

IDFC LIQUIDITY MANAGER FUND (IDFC-LM)

The Scheme is an open ended liquid scheme seeking to provide high liquidity by investing in a portfolio of money market instruments and debt instruments. Whilst the scheme would endeavour to provide high liquidity to the investors, the surplus funds will be invested to deliver reasonable returns.

The FuM of IDFC-LM as of March 31, 2010 was Rs. 24.67 crores (March 31, 2009 was Rs. 25.03 crores). IDFC-LM has delivered a CAGR of 4.30% for the last one year, 5.47% for the last three years, and 5.73% from inception date of January 17, 2006. The NAV of the growth option in IDFC-LM as of March 31, 2010 was Rs. 12.6375 (March 31, 2009 was Rs. 12.1166).

IDFC SAVINGS ADVANTAGE FUND (formerly known as LIQUID FUND (IDFC-LF))

The Scheme is an open ended liquid scheme seeking to provide high liquidity by investing in a portfolio of money market instruments and debt instruments. Whilst the scheme would endeavour to provide high liquidity to the investors, the surplus funds will be invested to deliver reasonable returns.

The FuM of IDFC-LF as of March 31, 2010 was Rs. 195.21 crores (March 31, 2009 was Rs. 119.72 crores). IDFC-LF has delivered a CAGR of 4.27% for the last one year, 6.36% for the last three years, and 6.61% from inception date of March 27, 2006. The NAV of the growth option in IDFC-LF as of March 31, 2010 for Plan A was Rs 1293.0553 and for Plan

D was Rs. 10.3800 (March 31, 2009 for Plan A was Rs. 1240.1464).

IDFC MONEY MANAGER FUND - INVESTMENT PLAN (IDFC-MMF-IP) (formerly known as IDFC Liquid Plus Fund - Investment Plan/ IDFC Floating Rate Fund - Long Term Plan)

The Scheme is an open ended income scheme seeking to generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instruments.

The FuM of IDFC-MMF-IP as of March 31, 2010 was Rs.3851.39 crores (March 31, 2009 was Rs. 225.58 crores). IDFC-MMF-IP has delivered a CAGR of 4.94% for the last one year, 6.91% for the last three years, and 6.24% from inception date of August 9, 2004. The NAV of the growth option in IDFC-MMF-IP as of March 31, 2010 for Plan A was Rs. 14.0718, Plan B was 14.3319 and Plan C was 10.0533 (March 31, 2009 for Plan A was Rs. 13.4088).

IDFC MONEY MANAGER FUND - TREASURY PLAN (IDFC-MMF-TP) (formerly known as IDFC Liquid Plus Fund - Treasury Plan/IDFC Floating Rate Fund - Short Term Plan)

The Scheme is an open ended income scheme seeking to generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments; fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instruments.

The FuM of IDFC-MMF-TP as of March 31, 2010 was Rs. 6428.91 crores (March 31, 2009 was Rs. 3129.06 crores). IDFC-MMF-TP has delivered a CAGR of 4.53% for the last one year, 6.14% for the last three years, 6.02% for last 5 years and 5.69% from inception date of February 18, 2003. The NAV of the growth option in IDFC-MMF-TP as of March 31, 2009 for for Plan A was Rs. 14.8260, Plan B was 14.7280, Plan C was 10.9184 and Plan D was 10.3161 (March 31, 2008 for Plan A was Rs. 14.1380 and for Plan B was 12.9774).

INVESTOR SERVICES

The Electronic Clearing Facility (ECS) has been successfully introduced to make dividend payments for all Equity fund dividends. Introduction of this facility has helped in making quick fund transfers as well as bring about efficiency in reconciliation.

ISO 9000:2001 certification for customer services processes was successfully retained and transferred to IDFC MF from SCMF.

DISTRIBUTION OF INCOME

The distribution of Dividend is made out of Net Surplus subject to availability of distributable profits, as computed in accordance with SEBI Regulations. The AMC reserves the right to change the periodicity for declaration of dividend.

Unclaimed Dividend & Redemptions as on March 31, 2010

Summary of No. of investors & corresponding amount scheme wise

Scheme Name	Unclaimed Dividends		Unclaimed Redemption	
	Amount (Rs.)	No. of investors	Amount (Rs.)	No. of investors
IDFC Cash Fund (IDFC- CF)	-	-	-	-
IDFC Liquidity Manager (IDFC-LM)	3	156,162.70	-	-
IDFC Savings Advantage Fund (IDFC-SAF)	-	-	-	-
IDFC Money Manager Fund - Investment Plan (IDFC MMF - IP)	-	-	-	-
IDFC Money Manager Fund - Treasury Plan (IDFC MMF - TP)	-	-	-	-

TRUSTEE REPORT (Contd.)

STATUTORY DETAILS

The price and redemption value of units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.

The Sponsors are not responsible or liable for any loss resulting from the operations of the scheme of the fund beyond their total contribution of Rs. 30,000 for setting up the fund and such other accretions / additions to the same

On written request and on payment of requisite fee present and prospective unit holders/investors can obtain copy of the trust deed, the annual report of the scheme and the asset management company and the text of the relevant scheme. Full Annual Report is also disclosed on the website (www.idfcmf.com) and is available for inspection at the Head Office of the Mutual Fund.

Redressal of Complaints received against Mutual Funds (MFs) during 2009-10 :

Name of Mutual Fund : IDFC Mutual Fund

Total number of folios : 475567

Complaint code	Type of complaint#	(a) No. of complaints pending At the beginning of the year Action on (a) and (b)	(b) No. of complaints received during the year (FY 2009-2010)	Within 30	30 - 60 days	60 - 180 days	Beyond 180 days	Non Action able*	0-3 months	3-6 months	6-9 months	9-12 months
I A	Non receipt of Dividend on Units	0	711	637	68	5	0	0	0	1	0	0
I B	Interest on delayed payment of Dividend	0	7	6	1	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	758	737	15	3	1	0	1	0	0	1
I D	Interest on delayed payment of Redemption	1	18	18	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account /Unit Certificate	0	905	905	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	308	308	0	0	0	0	0	0	0	0
II C	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	5	5	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	1	1	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	0	0	0	0	0	0	0	0	0	0
IV	Others	0	1215	1149	59	6	0	0	0	1	0	0

ACKNOWLEDGEMENT

The Board of Directors of IDFC AMC Trustee Company wish to place on record their gratitude to the unitholders for their continued support and to the Securities and Exchange Board of India, the Reserve Bank of India, the Registrars, Bankers, the Custodians, Infrastructure Development Finance Company Limited (IDFC), the present Sponsor of IDFCMF, Standard Chartered Bank, the erstwhile sponsor of the Mutual Fund, various service providers and business partners and the employees of the AMC for the support provided by them during the year.

For IDFC AMC Trustee Company Limited
(The Trustee of IDFC Mutual Fund)

Chairman

Place : Mumbai

Date : July 28, 2010

VOTING POLICY

BACKGROUND OF THE POLICY

IDFC Asset Management Company Ltd (AMC) is the asset management company for IDFC Mutual Fund. The AMC while managing the schemes would be obligated to act in the best interests of the investors and would participate in meetings and exercise voting rights as shareholders in the companies wherein the scheme has invested.

This Policy lays down the broad guidelines to be adopted while considering matters in which the AMC deems necessary to participate as shareholders in companies. The AMC believes that while due diligence is exercised in the process of investment decision making; it would be the responsibility of the AMC to review performance on continual basis including matters proposed by the management for shareholders approval. The custodian shall inform the AMC upon receipt of notice from the company seeking shareholders approval, AMC shall review the impact of such matters placed for shareholders consideration and take decision on exercising its rights. In general, the AMC does not have the intention to participate directly or indirectly in the management of the companies but it will use its influence as a shareholder amongst others by exercising its voting rights in accordance with the best interests of its funds unit holders.

PROXY VOTING GUIDELINES

On receipt of notice from the investee company the Custodian shall inform the AMC, the resolutions for voting shall be discussed at the Investment committee meeting.

Investment Committee of the AMC shall review all proposals, even those that may be considered to be routine matters. Such proposals shall be considered based on the relevant facts and circumstances. Investment Manager may deviate from the general policies and procedures when it determines that the particular facts and circumstances warrant such deviation to protect the interests of the Clients. These guidelines cannot provide an exhaustive list of all the issues that may arise nor can Investment Manager anticipate all future situations.

PROCESSES TO BE ADOPTED FOR PARTICIPATING IN GENERAL MEETING

Delegation of powers to vote: The Chief Executive Officer/ Chief Investment Officer / Head – Legal & Compliance of IDFC Asset Management Co. Ltd. will represent IDFC Mutual Fund as proxy voter or shall delegate authority to the Custodian of the fund to vote on behalf of IDFC Mutual Fund.

Record keeping: The AMC shall maintain records of all notices received through the Custodian on matters placed for vote and decision (abstain/ vote for or against) taken by the Investment Committee.

AUDITORS' REPORT

To the Board of Directors of

IDFC AMC Trustee Company Limited

We have audited the attached Balance Sheet of **IDFC MUTUAL FUND - IDFC CASH FUND** ("the Fund") as at March 31, 2010 and the Revenue Account of the Fund for the year ended on that date, annexed thereto, and report thereon as follows:

- a) The Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996. These financial statements are the responsibility of the Managements of the Trustee and the Asset Management companies.
- b) Our audit was conducted in accordance with the generally accepted auditing standards in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- c) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- d) The Balance Sheet and the Revenue Account dealt with by this report are in agreement with the books of account of the Fund.
- e) Non - traded securities have been valued in accordance with the guidelines notified by the Securities and Exchange Board of India. In our opinion, these valuations are fair and reasonable.
- f) Without qualifying our opinion, we draw attention to Note No 11.14 of Schedule 11 wherein the Management of the IDFC Asset Management Company Limited has explained its rationale regarding certain Accounting Standards issued by the Institute of Chartered Accountants of India as not being applicable to mutual funds.
- g) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) in the case of the Balance Sheet, of the state of affairs of the Fund as at March 31, 2010 and
 - (ii) in the case of the Revenue Account, of the surplus of the Fund for the year ended on that date.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Registration No.117365W)

Nalin M. Shah
(Partner)
(Membership No.15860)

MUMBAI, 28th July, 2010

AUDITORS' REPORT

To the Board of Directors of

IDFC AMC Trustee Company Limited

We have audited the attached Balance Sheet of **IDFC MUTUAL FUND - IDFC LIQUIDITY MANAGER FUND** ("the Fund") as at March 31, 2010 and the Revenue Account of the Fund for the year ended on that date, annexed thereto, and report thereon as follows:

- a) The Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996. These financial statements are the responsibility of the Managements of the Trustee and the Asset Management companies.
- b) Our audit was conducted in accordance with the generally accepted auditing standards in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- c) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- d) The Balance Sheet and the Revenue Account dealt with by this report are in agreement with the books of account of the Fund.
- e) Non - traded securities have been valued in accordance with the guidelines notified by the Securities and Exchange Board of India. In our opinion, these valuations are fair and reasonable.
- f) Without qualifying our opinion, we draw attention to Note No. 10.14 of Schedule 10 wherein the Management of IDFC Asset Management Company Limited has explained its rationale regarding certain Accounting Standards issued by the Institute of Chartered Accounts of India as not being applicable to mutual funds.
- g) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) in the case of the Balance Sheet, of the state of affairs of the Fund as at March 31, 2010 and
 - (ii) in the case of the Revenue Account, of the surplus of the Fund for the year ended on that date.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Registration No.117365W)

Nalin M. Shah
(Partner)
(Membership No.15860)

MUMBAI, 28th July, 2010

AUDITORS' REPORT

To the Board of Directors of

IDFC AMC Trustee Company Limited

We have audited the attached Balance Sheet of **IDFC MUTUAL FUND - IDFC SAVINGS ADVANTAGE FUND** ("the Fund") as at March 31, 2010 and the Revenue Account of the Fund for the year ended on that date, annexed thereto, and report thereon as follows:

- a) The Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996. These financial statements are the responsibility of the Managements of the Trustee and the Asset Management companies.
- b) Our audit was conducted in accordance with the generally accepted auditing standards in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- c) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- d) The Balance Sheet and the Revenue Account dealt with by this report are in agreement with the books of account of the Fund.
- e) Non - traded securities have been valued in accordance with the guidelines notified by the Securities and Exchange Board of India. In our opinion, these valuations are fair and reasonable.
- f) Without qualifying our opinion, we draw attention to Note No. 11.14 of Schedule 11 wherein the Management of IDFC Asset Management Company Limited has explained its rationale regarding certain Accounting Standards issued by the Institute of Chartered Accounts of India as not being applicable to mutual funds.
- g) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) in the case of the Balance Sheet, of the state of affairs of the Fund as at March 31, 2010 and
 - (ii) in the case of the Revenue Account, of the surplus of the Fund for the year ended on that date.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Registration No.117365W)

Nalin M. Shah
(Partner)
(Membership No.15860)

MUMBAI, 28th July, 2010

AUDITORS' REPORT

To the Board of Directors of

IDFC AMC Trustee Company Limited

We have audited the attached Balance Sheet of **IDFC MUTUAL FUND - IDFC MONEY MANAGER FUND - INVESTMENT PLAN** ("the Fund") as at March 31, 2010 and the Revenue Account of the Fund for the year ended on that date, annexed thereto, and report thereon as follows:

- a) The Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996. These financial statements are the responsibility of the Managements of the Trustee and the Asset Management companies.
- b) Our audit was conducted in accordance with the generally accepted auditing standards in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- c) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- d) The Balance Sheet and the Revenue Account dealt with by this report are in agreement with the books of account of the Fund.
- e) Non - traded securities have been valued in accordance with the guidelines notified by the Securities and Exchange Board of India. In our opinion, these valuations are fair and reasonable.
- f) Without qualifying our opinion, we draw attention to Note No. 11.14 of Schedule 11 wherein the Management of IDFC Asset Management Company Limited has explained its rationale regarding certain Accounting Standards issued by the Institute of Chartered Accounts of India as not being applicable to mutual funds.
- g) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) in the case of the Balance Sheet, of the state of affairs of the Fund as at March 31, 2010 and
 - (ii) in the case of the Revenue Account, of the surplus of the Fund for the year ended on that date.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Registration No.117365W)

Nalin M. Shah
(Partner)
(Membership No.15860)

MUMBAI, 28th July, 2010

AUDITORS' REPORT

To the Board of Directors of

IDFC AMC Trustee Company Limited

We have audited the attached Balance Sheet of **IDFC MUTUAL FUND - IDFC MONEY MANAGER FUND - TREASURY PLAN** ("the Fund") as at March 31, 2010, the Revenue Account of the Fund for the year ended on that date, annexed thereto, and report thereon as follows:

- a) The Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996. These financial statements are the responsibility of the Managements of the Trustee and the Asset Management companies.
- b) Our audit was conducted in accordance with the generally accepted auditing standards in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- c) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- d) The Balance Sheet and the Revenue Account dealt with by this report are in agreement with the books of account of the Fund.
- e) Non - traded securities have been valued in accordance with the guidelines notified by the Securities and Exchange Board of India. In our opinion, these valuations are fair and reasonable.
- f) Without qualifying our opinion, we draw attention to Note No. 12.14 of Schedule 12 wherein the Management of IDFC Asset Management Company Limited has explained its rationale regarding certain Accounting Standards issued by the Institute of Chartered Accounts of India as not being applicable to mutual funds.
- g) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) in the case of the Balance Sheet, of the state of affairs of the Fund as at March 31, 2010 and
 - (ii) in the case of the Revenue Account, of the surplus of the Fund for the year ended on that date.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Registration No.117365W)

Nalin M. Shah
(Partner)
(Membership No.15860)

Abridged Schemewise Annual Report - 2009-10

IDFC MUTUAL FUND

One India Bulls Centre, 841 Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.



ABRIDGED BALANCE SHEET AS AT MARCH 31, 2010

Rupees in Lakhs

	IDFC CF		IDFC LM		IDFC SAF		IDFC MMF-TP		IDFC MMF-IP	
	As at 31.03.2010	As at 31.03.2009	As at 31.03.2010	As at 31.03.2009	As at 31.03.2010	As at 31.03.2009	As at 31.03.2010	As at 31.03.2009	As at 31.03.2010	As at 31.03.2009
LIABILITIES										
1 Unit Capital	148,447.41	132,401.03	2,321.05	2,376.77	19,171.90	11,228.85	654,524.52	318,533.47	336,791.05	21,178.80
2 Reserves & Surplus	17,328.07	9,337.51	90.46	124.42	2,122.09	588.19	30,304.52	10,445.26	56,599.48	1,786.49
2.1 Unit Premium Reserves	(9,359.63)	(9,295.91)	135.12	135.29	(38.18)	(37.97)	(3,989.50)	(3,175.39)	97.30	352.78
2.2 Unrealised Appreciation Reserve	-	-	-	-	-	-	21.94	119.35	-	-
2.3 Other Reserves	26,687.70	18,633.42	(44.66)	(10.87)	2,160.27	626.16	34,272.08	13,501.30	56,502.18	1,433.71
3 Loans & Borrowings	-	-	-	-	-	-	100,000.00	-	-	-
4 Current Liabilities & Provisions	52,347.78	10,682.53	183.48	262.56	34.59	198.01	44,871.31	50,000.00	12,404.37	1,957.13
4.1 Provision for doubtful Income/Deposits	-	-	-	-	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions #	52,347.78	10,682.53	183.48	262.56	34.59	198.01	44,871.31	50,000.00	12,404.37	1,957.13
TOTAL	218,123.26	152,421.07	2,594.99	2,763.75	21,328.58	12,015.05	829,700.35	389,859.35	405,794.90	24,922.42
ASSETS										
1 Investments										
1.1 Listed Securities:	-	24,509.03	-	-	-	9,400.00	77,364.13	37,283.04	-	300.10
1.1.1 Equity Shares	-	-	-	-	-	-	-	-	-	-
1.1.2 Preference Shares	-	-	-	-	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	-	24,509.03	-	-	-	9,400.00	77,364.13	37,283.04	-	300.10
1.1.5 Securitised Debt securities	-	-	-	-	-	-	-	-	-	-
1.2 Securities Awaited Listing:	-	-	-	-	-	-	-	-	-	-
1.2.1 Equity Shares	-	-	-	-	-	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-	-	-	-	-	-	-
1.3 Unlisted Securities	-	24,146.01	-	-	-	702.41	37,887.20	20,534.52	-	8,097.96
1.3.1 Equity Shares	-	-	-	-	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-	25,041.23	-	-	-
1.3.5 Securitised Debt securities	-	24,146.01	-	-	-	702.41	12,845.97	20,534.52	-	8,097.96
1.4 Government Securities	-	-	-	-	-	-	-	-	-	-
1.5 Treasury Bills	-	-	-	-	-	-	2,639.59	-	-	-
1.6 Commercial Paper	10,900.48	479.04	-	-	-	595.04	31,558.81	61,717.84	-	5,950.38
1.7 Certificate of Deposits	172,364.02	99,512.21	2,486.30	1,466.65	16,611.65	482.09	467,589.88	245,577.21	332,755.54	8,270.38
1.8 Bill Rediscounting	4,946.58	-	-	-	-	-	-	-	-	-
1.9 Units of Domestic Mutual Fund	-	-	-	-	-	-	1,500.19	-	-	-
1.10 Foreign Securities	-	-	-	-	-	-	-	-	-	-
Total Investments	188,211.08	148,646.29	2,486.30	1,466.65	16,611.65	11,179.54	618,539.80	365,112.61	332,755.54	22,618.82
2 Deposits	27,000.00	-	-	-	2,500.00	-	115,051.00	250.00	52,500.00	-
3 Other Current Assets	2,912.18	3,774.78	108.69	1,297.10	2216.93	835.51	96,109.55	24,490.74	20,539.36	2,303.60
3.1 Cash & Bank Balance	7.96	967.32	38.68	67.51	129.45	166.86	3,149.03	2,548.63	1,049.01	62.29
3.2 CBLO/ Reverse Repo Lending	2,820.37	229.81	70.01	1,124.45	30.00	95.13	8,094.32	4,375.95	580.08	614.60
3.3 Others	83.85	2,577.65	-	105.14	2,057.48	573.52	84,866.20	17,566.16	18,910.27	1,626.71
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-	-	-	-	-
TOTAL	218,123.26	152,421.07	2,594.99	2,763.75	21,328.58	12,015.05	829,700.35	389,853.35	405,794.90	24,922.42
# Other Current Liabilities & Provisions										
includes units pending allotment										
Current Liability	35.56	-	78.62	-	-	-	-	-	-	-
Notes to Accounts - Annexure I										

For IDFC Asset Management Company Limited

For IDFC AMC Trustee Company Limited

Sd/-
Naval Bir Kumar
President & CEO

Sd/-
Kenneth Andrade
Head - Investments

Sd/-
Vikram Limaye
Director

Sd/-
Anupam Joshi
Fund Manager

Sd/-
Pradip Madhavji
Director

Sd/-
Jamsheed Kanga
Director

MUMBAI, 28th July, 2010

Abridged Schemewise Annual Report - 2009-10

IDFC MUTUAL FUND

One India Bulls Centre, 841 Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.



ABRIDGED REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010

Rupees in Lakhs

	IDFC CF		IDFC LM		IDFC SAF		IDFC MMF-TP		IDFC MMF-IP	
	Current Year ended 31.03.2010	Previous Year ended 31.03.2009	Current Year ended 31.03.2010	Previous Year ended 31.03.2009	Current Year ended 31.03.2010	Previous Year ended 31.03.2009	Current Year ended 31.03.2010	Previous Year ended 31.03.2009	Current Year ended 31.03.2010	Previous Year ended 31.03.2009
1 INCOME										
1.1 Dividend	-	-	-	-	-	-	-	-	-	-
1.2 Interest	11,327.28	10,367.94	114.35	271.90	614.52	7,080.72	71,220.21	14,305.92	9,192.92	12,467.34
1.3 Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-	-	-
1.4 Realised Gains / (Losses) on Interscheme sale of investments	(12.98)	(301.62)	-	(3.67)	-	709.83	(636.75)	(274.08)	(0.15)	1,528.39
1.5 Realised Gains / (Losses) on External sale / redemption of investments	(207.76)	(89.00)	0.28	81.36	(2.63)	(48.54)	(661.68)	217.58	(467.01)	76.55
1.6 Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-	-	-	-	-
1.7 Other Income	-	-	0.14	-	-	0.42	0.57	121.43	15.49	7.24
(A)	11,106.55	9,977.46	114.63	349.59	611.89	7,742.43	69,922.35	14,370.85	8,741.25	14,079.52
2 EXPENSES2										
2.1 Management fees	748.82	361.35	7.25	18.59	48.20	143.88	3,507.79	607.01	375.19	246.20
2.2 Service tax on Management fees	77.13	42.85	0.75	2.20	4.96	17.48	361.30	68.99	38.64	29.69
2.3 Transfer agents fees and expenses	61.91	76.78	0.94	3.94	4.05	57.15	339.95	109.80	59.97	90.56
2.4 Custodian fees	35.44	21.28	0.38	0.89	1.92	12.55	205.62	27.94	25.61	13.44
2.5 Trusteeship fees	0.01	-	0.01	-	0.01	-	0.09	-	0.02	-
2.6 Commission to Agents	199.26	77.00	1.95	4.17	7.92	71.76	1,411.71	212.61	231.93	155.73
2.7 Marketing & Distribution expenses	-	-	-	-	-	-	-	-	-	-
2.8 Audit fees	2.21	2.35	0.55	1.16	1.10	0.97	2.21	2.59	5.52	5.90
2.9 Other operating expenses	16.55	130.87	0.77	2.03	1.86	9.28	99.39	7.04	2.22	71.55
(B)	1,141.33	712.48	12.60	32.98	70.02	313.07	5,928.06	1,035.98	739.10	613.07
3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A - B = C)	9,965.21	9,264.98	102.03	316.61	541.87	7,429.36	63,994.29	13,334.87	8,002.15	13,466.45
4 Change in Unrealised Depreciation in value of investments (D)	(195.38)	195.24	-	-	(2.79)	(62.62)	444.29	73.18	(467.40)	421.49
5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C-D))	10,160.60	9,069.74	102.03	316.61	544.66	7,491.98	63,550.00	13,261.69	8,469.55	13,044.96
6 Change in unrealised appreciation in the value of investments (F)	-	-	-	-	-	(19.11)	(97.41)	119.35	-	(52.71)
7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	10,160.60	9,069.74	102.03	316.61	544.66	7,472.87	63,452.59	13,381.04	8,469.55	12,992.25
7.1 Add: Balance transfer from Unrealised Appreciation Reserve	-	-	-	-	-	19.11	119.35	-	-	52.71
7.2 Less: Balance transfer to Unrealised Appreciation Reserve	-	-	-	-	-	-	21.94	119.35	-	-
7.3 Add / (Less): Equalisation	21.56	10,026.26	(53.73)	2,178.39	1,325.00	(12,796.30)	(12,190.05)	8,282.09	51,770.86	(10,620.55)
7.4 Transfer from Unit Premium Reserve	65.10	-	-	-	-	-	1,008.10	-	246.08	-
8 Total	10,247.25	19,096.00	48.30	2,495.00	1,869.66	(5,304.32)	52,368.05	21,543.78	60,486.49	2,424.41
9 Dividend appropriation										
9.1 Income Distributed during the year / period	(1,708.92)	(1,752.63)	(63.96)	(133.58)	(263.43)	(2,793.35)	(26,022.56)	(6,993.76)	(4,477.15)	(8,314.08)
9.2 Tax on income distributed during the year / period	(484.05)	(496.43)	(18.12)	(37.84)	(72.35)	(791.22)	(5,606.00)	(1,518.02)	(994.39)	(1,751.34)
10 Retained Surplus / (Deficit) carried forward to Balance sheet	8,054.28	16,846.94	(33.78)	2,323.58	1,533.88	(8,888.89)	20,739.49	13,032.00	55,014.95	(7,641.01)

For IDFC Asset Management Company Limited

Sd/-
Naval Bir Kumar
President & CEO

Sd/-
Anupam Joshi
Fund Manager

Sd/-
Kenneth Andrade
Head - Investments

Sd/-
Pradip Madhavji
Director

For IDFC AMC Trustee Company Limited

Sd/-
Vikram Limaye
Director

Sd/-
Jamsheed Kanga
Director

MUMBAI, 28th July, 2010

Abridged Schemewise Annual Report - 2009-10

IDFC MUTUAL FUND

One India Bulls Centre, 841 Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.



KEY STATISTICS FOR THE YEAR ENDED MARCH 31, 2010

Rupees in Lakhs

	IDFC CF		IDFC LM		IDFC SAF		IDFC MMF-TP		IDFC MMF-IP	
	YEAR ENDED 31/03/2010	YEAR ENDED 31/03/2009	YEAR ENDED 31/03/2010	YEAR ENDED 31/03/2009	YEAR ENDED 31/03/2010	YEAR ENDED 31/03/2009	YEAR ENDED 31/03/2010	YEAR ENDED 31/03/2009	YEAR ENDED 31/03/2010	YEAR ENDED 31/03/2009
1. NAV per unit (Rs.):										
Growth Option - Plan A										
Open	15.7869	14.6228	12.1166	11.4081	1,240.1464	1,158.1117	14.1830	13.1406	13.4088	12.4358
High	16.4192	15.7869	12.6375	12.1166	1,293.0553	1,240.1464	14.8260	14.1830	14.0718	13.4088
Low	15.7897	14.6251	12.1183	11.4098	1,240.3225	1,158.3439	14.8260	13.1429	13.4142	12.4367
End	16.4192	15.7869	12.6375	12.1166	1,293.0553	1,240.1464	14.8260	14.1830	14.0718	13.4088
Growth Option - Plan B										
Open	15.8796	14.6992	-	-	-	-	14.0315	12.9774	13.6170	12.5667
High	16.5399	15.8796	-	-	-	-	14.7280	14.0315	14.3319	13.6170
Low	15.8826	14.7015	-	-	-	-	14.0382	12.9797	13.6227	12.5694
End	16.5399	15.8796	-	-	-	-	14.7280	14.0315	14.3319	13.6170
Growth Option - Plan C										
Open	10.7113	-	-	-	-	-	10.3960	-	-	-
High	11.1942	10.7113	-	-	-	-	10.9184	10.3960	-	-
Low	10.7134	10.0000	-	-	-	-	10.4011	10.0000	-	-
End	11.1942	10.7113	-	-	-	-	10.9184	10.3960	10.0533	-
Growth Option - Plan D										
Open	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	10.3800	-	10.3161	-	-	-
Low	-	-	-	-	10.0000	-	10.0000	-	-	-
End	-	-	-	-	10.3800	-	10.3161	-	-	-
Growth Option - Plan E										
Open	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	10.0509	-	-	-
Low	-	-	-	-	-	-	10.0000	-	-	-
End	-	-	-	-	-	-	10.0509	-	-	-
Growth Option - Plan F										
Open	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-
Dividend (Daily) Option - Plan A										
Open	10.5819	10.5835	10.0125	10.0140	1,000.2100	1,000.5000	10.0699	10.0717	10.0150	10.0125
High	10.5819	10.5819	10.0125	10.0125	1,000.2100	1,000.2100	10.0699	10.0699	10.0150	10.0170
Low	10.5819	10.5819	10.0125	10.0125	1,000.2100	1,000.2100	10.0699	10.0699	10.0150	10.0055
End	10.5819	10.5819	10.0125	10.0125	1,000.2100	1,000.2100	10.0699	10.0699	10.0150	10.0150
Dividend (Daily) Option - Plan B										
Open	10.5816	10.5832	-	-	-	-	10.0703	10.0720	10.0150	10.0130
High	10.5873	10.5816	10.0703	-	-	-	10.0703	10.0703	10.0150	10.0180
Low	10.5816	10.5816	10.0703	-	-	-	10.0703	10.0703	10.0150	10.0055
End	10.5873	10.5816	-	-	-	-	10.0703	10.0703	10.0150	10.0150
Dividend (Daily) Option - Plan C										
Open	10.0025	10.0022	-	-	-	-	10.0015	10.0033	-	-
High	10.0025	10.0025	-	-	-	-	10.0015	10.0015	-	-
Low	10.0025	10.0005	-	-	-	-	10.0015	10.0015	-	-
End	10.0025	10.0025	-	-	-	-	10.0015	10.0015	-	-
Dividend (Daily) Option - Plan D										
Open	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	10.0007	-	-	-
Low	-	-	-	-	-	-	10.0000	-	-	-
End	-	-	-	-	-	-	10.0007	-	-	-
Dividend (Daily) Option - Plan E										
Open	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-

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IDFC MUTUAL FUND

One India Bulls Centre, 841 Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.



KEY STATISTICS FOR THE YEAR ENDED MARCH 31, 2010 (CONTD.)

Rupees in Lakhs

	IDFC CF		IDFC LM		IDFC SAF		IDFC MMF-TP		IDFC MMF-IP	
	YEAR ENDED 31/03/2010	YEAR ENDED 31/03/2009	YEAR ENDED 31/03/2010	YEAR ENDED 31/03/2009	YEAR ENDED 31/03/2010	YEAR ENDED 31/03/2009	YEAR ENDED 31/03/2010	YEAR ENDED 31/03/2009	YEAR ENDED 31/03/2010	YEAR ENDED 31/03/2009
Low	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-
Dividend (Weekly) Option - Plan A										
Open	10.2006	10.1964	10.0093	10.0068	1,000.9057	1,000.8957	10.0766	10.0721	10.0223	-
High	10.2038	10.2086	10.0145	10.0181	1,002.2735	1,001.7592	10.0811	10.0848	10.0264	10.0784
Low	10.0089	10.1915	10.0026	10.0015	1,000.2000	1,000.2000	10.0066	10.0669	10.0116	10.0000
End	10.0101	10.2006	10.0040	10.0093	1,001.1827	1,000.9057	10.0317	10.0766	10.0130	10.0223
Dividend (Weekly) Option - Plan B										
Open	10.0104	10.3044	-	-	-	-	10.1017	10.0966	10.0228	10.0137
High	10.0151	10.3164	-	-	-	-	10.1066	10.1098	10.0416	10.0288
Low	10.0010	10.0000	-	-	-	-	10.0119	10.0914	10.0123	10.0060
End	-	10.0104	-	-	-	-	10.0396	10.1017	10.0416	10.0228
Dividend (Weekly) Option - Plan C										
Open	-	-	-	-	-	-	10.0101	-	-	-
High	10.1548	10.0238	-	-	-	-	10.0176	10.0182	-	-
Low	10.0000	10.0000	-	-	-	-	10.0014	10.0000	-	-
End	-	-	-	-	-	-	10.0070	10.0101	-	-
Dividend Monthly Option-Plan A										
Open	-	-	10.0039	10.0010	1,000.4847	1,000.2022	10.0295	10.0275	10.0121	10.0099
High	-	-	10.0783	10.0710	1,008.5714	1,007.2315	10.0836	10.1182	10.0885	10.0802
Low	-	-	10.0025	10.0010	1,000.3000	1,000.2000	10.0100	10.0275	10.0100	10.0100
End	-	-	10.0382	10.0039	1,003.4891	1,000.4847	10.0833	10.0295	10.0434	10.0121
Dividend (Quarterly) Option - Plan A										
Open	-	-	-	-	-	-	-	-	10.1710	10.1493
High	-	-	-	-	-	-	-	-	10.3146	10.3495
Low	-	-	-	-	-	-	-	-	10.1560	10.1302
End	-	-	-	-	-	-	-	-	10.2022	10.1710
Dividend (Annual) Option - Plan A										
Open	-	-	-	-	-	-	-	-	10.5526	10.2568
High	-	-	-	-	-	-	-	-	11.0744	11.0605
Low	-	-	-	-	-	-	-	-	10.5569	10.2589
End	-	-	-	-	-	-	-	-	11.0744	10.5526
Dividend (Monthly) Option - Plan B										
Open	-	-	-	-	-	-	10.0071	-	-	10.0073
High	-	-	-	-	-	-	10.0870	10.0717	10.0487	10.0806
Low	-	-	-	-	-	-	10.0100	10.0000	10.0000	10.0075
End	-	-	-	-	-	-	10.0870	10.0071	10.0487	-
Dividend (Quarterly) Option - Plan B										
Open	-	-	-	-	-	-	-	-	-	10.2595
High	-	-	-	-	-	-	-	-	-	10.4958
Low	-	-	-	-	-	-	-	-	-	10.2617
End	-	-	-	-	-	-	-	-	-	-
Dividend Option Half Yearly - Plan A										
Open	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-
Dividend (Monthly) Option - Plan C										
Open	10.0049	-	-	-	-	-	-	-	-	-
High	10.0825	10.0803	-	-	-	-	10.0350	-	-	-
Low	10.0000	10.0000	-	-	-	-	10.0000	-	-	-
End	-	10.0049	-	-	-	-	10.0000	-	-	-
Dividend (Annual) Option - Plan B										
Open	-	-	-	-	-	-	-	-	-	-

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IDFC MUTUAL FUND

One India Bulls Centre, 841 Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.



KEY STATISTICS FOR THE YEAR ENDED MARCH 31, 2010 (CONTD.)

Rupees in Lakhs

	IDFC CF		IDFC LM		IDFC SAF		IDFC MMF-TP		IDFC MMF-IP	
	YEAR ENDED 31/03/2010	YEAR ENDED 31/03/2009	YEAR ENDED 31/03/2010	YEAR ENDED 31/03/2009	YEAR ENDED 31/03/2010	YEAR ENDED 31/03/2009	YEAR ENDED 31/03/2010	YEAR ENDED 31/03/2009	YEAR ENDED 31/03/2010	YEAR ENDED 31/03/2009
High	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-
Dividend Option - Plan C										
Open	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	10.0457	-	-	-
Low	-	-	-	-	-	-	10.0000	-	-	-
End	-	-	-	-	-	-	-	-	10.0049	-
2. Closing Assets Under Management (Rs. in Lakhs)										
End	165,775.48	141,738.54	2,411.51	2,501.01	21,293.99	11,817.04	784,829.04	328,978.73	393,390.53	22,950.67
Average (AAuM)	229,796.85	110,730.33	2,462.04	5,399.00	12,452.22	96,171.66	1,340,600.36	173,680.23	174,341.15	157,433.52
3. Gross income as % of AAuM ¹	4.83%	9.01%	4.66%	6.48%	4.91%	8.05%	5.22%	8.27%	5.01%	8.94%
4. Expense Ratio:										
a. Total Expense as % of AAuM (plan wise)										
Plan A	0.93%	1.05%	0.51%	0.61%	0.56%	0.33%	0.89%	1.20%	0.83%	0.43%
Plan B	0.80%	1.03%	-	-	-	-	0.48%	0.54%	0.41%	0.39%
Plan C	0.48%	0.61%	-	-	-	-	0.40%	0.22%	1.97%	-
Plan D	-	-	-	-	0.15%	-	1.74%	-	-	-
Plan E	-	-	-	-	-	-	1.53%	-	-	-
b. Management Fee as % of AAuM (plan wise)										
Plan A	0.40%	0.74%	0.29%	0.34%	0.39%	0.14%	0.32%	0.24%	0.36%	0.51%
Plan B	0.36%	0.82%	-	-	-	-	0.29%	0.12%	0.21%	0.31%
Plan C	0.32%	0.29%	-	-	-	-	0.25%	-	0.99%	-
Plan D	-	-	-	-	0.13%	-	0.66%	-	-	-
Plan E	-	-	-	-	-	-	0.95%	-	-	-
5. Net Income as a percentage of AAuM ²	4.34%	8.37%	4.14%	5.86%	4.35%	7.73%	4.77%	7.68%	4.59%	8.55%
6. Portfolio turnover ratio ⁵	46.07	30.08	41.83	167.04	15.06	22.45	23.04	25.21	3.70	14.93
7. Total Dividend per unit distributed during the year / period (plan wise)										
Plan - A										
Daily Option										
Corporate	0.1482	0.6315	0.1514	0.4763	15.2111	53.3989	0.1665	0.6155	0.1951	0.6084
Non- Corp	0.1482	0.6315	0.1514	0.4763	15.4939	53.3989	0.1789	0.6440	0.2096	0.6526
Weekly Option										
Corporate	0.1444	0.5956	0.1548	0.4668	15.6825	61.9053	0.1528	0.6116	0.2013	0.4475
Non- Corp	0.1444	0.5956	0.1548	0.4668	15.9895	61.9053	0.1636	0.6400	0.2166	0.4810
Quarterly Option										
Corporate	-	-	-	-	-	-	-	-	0.3772	0.6034
Non- Corp	-	-	-	-	-	-	-	-	0.4053	0.6482
Half yearly Option										
Corporate	-	-	-	-	-	-	-	-	-	-
Non- Corp	-	-	-	-	-	-	-	-	-	-
Annual Option										
Corporate	-	-	-	-	-	-	-	-	-	0.4158
Non- Corp	-	-	-	-	-	-	-	-	-	0.4467
Monthly Option										
Corporate	-	-	0.3028	0.4683	30.5034	53.2005	0.3192	0.6185	0.3702	0.6196
Non- Corp	-	-	0.3028	0.4683	30.8118	53.2005	0.3429	0.6444	0.3977	0.6579
Plan - B										
Daily Option										
Corporate	0.1489	0.6379	-	-	-	-	0.1847	0.6305	0.2072	0.6458
Non- Corp	0.1489	0.6379	-	-	-	-	0.1984	0.6600	0.2226	0.6930

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KEY STATISTICS FOR THE YEAR ENDED MARCH 31, 2010 (CONTD.)

Rupees in Lakhs

	IDFC CF		IDFC LM		IDFC SAF		IDFC MMF-TP		IDFC MMF-IP	
	YEAR ENDED 31/03/2010	YEAR ENDED 31/03/2009	YEAR ENDED 31/03/2010	YEAR ENDED 31/03/2009	YEAR ENDED 31/03/2010	YEAR ENDED 31/03/2009	YEAR ENDED 31/03/2010	YEAR ENDED 31/03/2009	YEAR ENDED 31/03/2010	YEAR ENDED 31/03/2009
Weekly Option										
Corporate	0.0899	0.3763	-	-	-	-	0.1695	0.6330	0.1914	0.6615
Non- Corp	0.0899	0.3763	-	-	-	-	0.1819	0.6630	0.2059	0.7097
Quarterly Option										
Corporate	-	-	-	-	-	-	-	-	-	0.3262
Non- Corp	-	-	-	-	-	-	-	-	-	0.3504
Monthly Option										
Corporate	-	-	-	-	-	-	0.3323	0.1482	0.0123	0.5128
Non- Corp	-	-	-	-	-	-	0.3572	0.1593	0.0132	0.5423
Plan - C										
Daily Option										
Corporate	-	-	-	-	-	-	-	-	-	-
Non- Corp	-	0.6308	-	-	-	-	-	0.6371	-	-
Non- Corp	-	0.6308	-	-	-	-	-	0.6664	-	-
Weekly Option										
Corporate	-	0.1735	-	-	-	-	-	0.3081	-	-
Non- Corp	-	0.1735	-	-	-	-	-	0.3288	-	-
Monthly Option										
Corporate	-	0.2475	-	-	-	-	-	-	-	-
Non- Corp	-	0.2475	-	-	-	-	-	-	-	-
8. Returns:										
a. Last One Year										
Scheme										
Plan A	4.01%	7.96%	4.30%	6.21%	4.27%	7.08%	4.53%	7.93%	4.94%	7.84%
Plan B	4.16%	8.03%	4.96%	8.12%	5.25%	8.36%	-	-	-	-
Plan C	4.51%	5.03%	-	-	-	-	-	-	-	-
Plan D	-	-	-	-	-	-	-	-	-	-
Plan E	-	-	-	-	-	-	-	-	-	-
Benchmark	3.69%	8.81%	3.69%	8.81%	3.69%	8.81%	3.41%	7.49%	3.41%	7.49%
b. Since Inception										
Scheme										
Plan A	5.83%	6.07%	5.73%	6.18%	6.61%	7.40%	5.69%	5.88%	6.24%	6.52%
Plan B	5.92%	5.90%	5.59%	5.69%	6.58%	6.87%	-	-	-	-
Plan C	2.05%	1.38%	-1.19%	3.96%	0.53%	-	-	-	-	-
Plan D	-	-	-	-	3.80%	-	3.16%	-	-	-
Plan E	-	-	-	-	-	-	0.51%	-	-	-
Benchmark	-	-	6.53%	7.43%	6.58%	7.56%	5.70%	6.08%	5.92%	6.47%
Benchmark Index	CRISIL Liquid Index		CRISIL Liquid Index		CRISIL Liquid Index		Calculated Mibor Index		CRISIL Composite Bond Fund Index	

- Gross income = amount against (A) in the Revenue account i.e. Income.
- Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD
- Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.
- AAuM=Average daily net assets
- Portfolio Turnover Ratio expressed as number of times

NOTES TO ACCOUNTS - ANNEXURE I TO THE ABRIDGED BALANCE SHEET AND REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2010

Sr. No.	Particulars												
1	Investments:-												
1.1.	All the investments are held in the name of the Scheme, (except for Government Securities which are held in the name of the fund) as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.												
1.2.	There are nil open position of derivatives.												
1.3.	Investments in Associates and Group Companies												
		2009-2010				2008-2009							
	Scheme Name	Issuer	Instrument	Amount (Rs. In lakhs)	Aggregate Investments	Issuer (Rs. In lakhs)	Instrument Investments	Amount (Rs. In lakhs)	Aggregate (Rs. In lakhs)				
	IDFC CF					Axis Bank Ltd.	CD	941.26	11,538.74				
						Axis Bank Ltd.	Floating rate Note	4,001.17					
						Infrastructure Development Finance Company Ltd.	NCD	6,596.31					
	IDFC SAF					Axis Bank Ltd.	CD	380.82	9,283.52				
						Axis Bank Ltd.	Floating rate Note	2,000.60					
						Infrastructure Development Finance Company Ltd.	NCD	6,902.10					
	IDFC MMF-IP					Axis Bank Ltd.	CD	793.30	17,202.90				
						Axis Bank Ltd.	Floating rate Note	4,001.34					
						Infrastructure Development Finance Company Ltd.	NCD	12,408.26					
	IDFC MMF-TP	Axis Bank Ltd.	Floating rate Note	4,062.64	51,649.49	Axis Bank Ltd.		4,691.52	17,991.32				
		Infrastructure Development Finance Company Ltd.	Floating rate Note	1,032.61		Infrastructure Development Finance Company Ltd.		13,399.81					
		Infrastructure Development Finance Company Ltd.	NCD	23,253.62									
		Infrastructure Development Finance Company Ltd.	ZCB	23,300.61									
1.4.	There are Nil open position of securities bound and / or land by the scheme.												
1.5.	Details of NPA: nil												
1.6.	Aggregate Unrealised Gain / Loss as at the end of the Financial Year / Period and percentage to net assets.												
		as at March 31, 2010						as at March 31, 2009					
		Appreciation	% of net assets	Diminution	% of net assets	Net Appreciation / Diminution	% of net assets	Appreciation	% of net assets	Diminution	% of net assets	Net Appreciation / Diminution	% of net assets
	IDFC CF												
	Floating Rate Note	-	-	-	-	-	-	0.56	0.00%	(8.85)	-0.01%	(8.29)	-0.01%
	Securitised debt	-	-	-	-	-	-	0.11	0.00%	(187.20)	-0.13%	(187.09)	-0.13%
	IDFC SAF												
	Securitised debt	-	-	-	-	-	-	0.22	0.00%	(3.01)	-0.03%	(2.79)	-0.02%

NOTES TO ACCOUNTS - ANNEXURE I TO THE ABRIDGED BALANCE SHEET AND REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2010 (CONTD.)

Sr. No.	Particulars												
1.6.	Aggregate Unrealised Gain / Loss as at the end of the Financial Year / Period and percentage to net assets. (Contd.)												
	2009-2010						2008-2009						
	Appreciation	% of net assets	Diminution	% of net assets	Net Appreciation / Diminution	% of net assets	Appreciation	% of net assets	Diminution	% of net assets	Net Appreciation / Diminution	% of net assets	
	IDFC MMF-TP												
	Privately placed debentures/bonds	(0.13)	0.00%	(0.13)	0.00%								
	Debentures and bonds listed/ awaiting listing on recognized stock exchange	12.37799	0.00%	(531.22)	-0.07%	(518.84)	-0.07%	102.81	0.03%	-	-	102.81	0.03%
	Floating Rate Note	-	-	-	-	-	-	-	-	(74.68)	-0.02%	(74.68)	-0.02%
	Securitized debt	21.00	0.00%	-	-	-	-	16.53	0.01%	(0.00)	0.00%	16.53	0.01%
	Treasury Bills	0.75	0.00%										
	Mutual Fund	0.19	0.00%										
	IDFC MMF-IP												
	Securitized debt	-	-	-	-	-	-	-	-	(467.33)	-2.04%	(467.33)	-2.04%
	Floating Rate Note	-	-	-	-	-	-	-	-	(0.07)	0.00%	(0.07)	0.00%
1.7.	Aggregate Value of Purchase and Sale with Percentage to average assets.												
	Scheme Name				2009-2010				2008-2009				
		Amount (Rs. in lakhs)	% to average Net Assets	Amount (Rs. in lakhs)	% to average Net Assets	Amount (Rs. in lakhs)	% to average Net Assets	Amount (Rs. in lakhs)	% to average Net Assets				
	IDFC CF	10646939.25	4633.20%	10,586,650.04	4606.96%	3,473,683.42	3137.07%	3,330,875.93	3008.10%				
	IDFC LM	194,858.14	1564.85%	187,475.53	1505.56%	901,830.41	16703.67%	902,246.31	16711.37%				
	IDFC SAF	103958.9875	4222.48%	102,983.74	4182.87%	2,159,130.89	2245.08%	2,322,451.32	2414.90%				
	IDFC MMF-TP	999,919.96	573.54%	645,731.89	370.38%	4,323,307.58	2746.12%	3,969,396.21	2521.32%				
	IDFC MMF-IP	31,211,392.13	2328.17%	30,887,853.13	2304.03%	2,593,126.81	1493.05%	2,716,866.19	1564.29%				
1.8.	Non-Traded securities in the portfolio												
					2009-2010		2008-2009						
	Scheme Name				Amount(Rs. in lakhs)		% to Net Assets		Amount(Rs. in lakhs)		% to Net Assets		
	IDFC CF												
	Debt				-		-		48,655.04		34.33%		
	Money Market				186,084.87		112.25%		99,991.26		70.55%		
	IDFC LM												
	Debt				-		-		-		-		
	Money Market				2,556.31		106.00%		1,466.65		58.64%		
	IDFC SAF												
	Equity				-		-		-		-		
	Debt				-		-		10,102.41		85.49%		
	Money Market				16,641.65		78.15%		1,077.13		9.12%		
	IDFC MMF-TP												
	Debt				-		-		57,817.56		17.57%		
	Money Market				-		-		307,295.06		93.41%		
	IDFC MMF-IP												
	Debt				-		-		8,398.06		36.59%		
	Money Market				507,243.01		128.94%		14,220.77		61.96%		

NOTES TO ACCOUNTS - ANNEXURE I TO THE ABRIDGED BALANCE SHEET AND REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2010 (CONTD.)

Sr. No.	Particulars						
2	Details of Transaction with Associates under regulation 25(8)						
	(a) Brokerage paid to associates/related parties/group companies of Sponsor/AMC						
				Value of Transaction (in Crs and %of total Value of transaction of the Fund)		Brokerage (in Crs and %of total Brokerage paid by the Fund)	
	Name of the Associate/related parties/group companies of the Sponsor/AMC	Nature of Association / Nature of relation	Period Covered	Rs. Cr.	% to total transaction of fund	Rs. Cr.	% to total brokerage of fund
	Securities Trading Corporation Of India Ltd.	Associate Company	FY 2009-10	- NIL -			
			FY 2008-09	8.98	0.08%	0.00	0.05%
	IDFC SSKI Securities	Associate Company	FY 2009-10	918.74	0.97%	0.80	2.98%
			FY 2008-09	925.31	2.28%	0.41	3.47%
	(b) Commission paid to associates/related parties/group companies of Sponsor/AMC						
				Value of Transaction (in Crs and %of total Value of transaction of the Fund)		Commission (in Crs and %of total Commission paid by the Fund)	
	Name of the Associate/related parties/group companies of the Sponsor/AMC	Nature of Association / Nature of relation	Period Covered	Rs. Cr.	% to total transaction of fund	Rs. Cr.	% to total Commission of fund
	Axis Bank Ltd	Associate Company	FY 2009-10	70.12	0.02%	0.11	0.27%
			FY 2008-09	143.42	0.09%	0.16	0.29%
	Standard Chartered Bank	Associate Company	FY 2009-10	- NIL -			
			FY 2008-09	3,216.82	1.93%	3.83	7.17%
3	Large Holdings in the Scheme (i.e. in excess of 25% of the net assets). Provide details of No. of Investors and total holdings by them in percentage terms.						
	Scheme Name	No. of Investors	Ratio				
	IDFC LM	1	52.68				
4	Refer Annexure 2 for unit capital movement during the year.						
5	Prior Year Comparison - The prior year figures have been reclassified / restated wherever necessary to conform with the current year's presentation						
6	Contingent Liability - NIL						
7	Expenses other than management fee is inclusive of service tax where applicable						
	Guidance Note: Provide corresponding previous year/period figures for all the above disclosures.						

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IDFC MUTUAL FUND

One India Bulls Centre, 841 Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.



ANNEXURE 1

(Currency: In Rupees Lakhs)

	IDFC CF				IDFC LM			
	March 31, 2010		March 31, 2009		March 31, 2010		March 31, 2009	
	(Units)	Amount	(Units)	Amount	(Units)	Amount	(Units)	Amount
Unit capital								
Units of Rs. 10 each fully paid								
Growth Option - Plan A								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	21,939,895.394	2,193.99	17,414,676.239	1,741.47	5,775,404.021	577.54	8,857,521.562	885.75
Units issued during the year	66,041,485.610	6,604.15	91,675,441.292	9,167.54	14,779,870.130	1,477.99	2,948,120,830.108	294,812.08
Units repurchased during the year	74,680,745.196	7,468.07	87,150,222.137	8,715.02	17,227,542.54	1,722.75	2,951,202,947.649	295,120.29
Units outstanding, end of the year	13,300,635.808	1,330.06	21,939,895.394	2,193.99	3,327,731.610	332.77	5,775,404.021	577.54
Dividend (Daily) Option - Plan A								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	13,749,072.250	1,374.91	17,150,621.013	1,715.06	10,366,435.115	1,036.64	10,887,011.70	1,088.70
Units issued during the year	257,048,734.842	25,704.87	76,220,931.746	7,622.09	92,841,986.184	9,284.20	656,215,893.52	65,621.59
Units repurchased during the year	243,807,481.483	24,380.75	79,622,480.509	7,962.25	88,712,482.458	8,871.25	656,736,470.11	65,673.65
Units outstanding, end of the year	26,990,325.609	2,699.03	13,749,072.250	1,374.91	14,495,938.841	1,449.59	10,366,435.115	1,036.64
Dividend (Weekly) Option - Plan A								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	4,098,599.044	409.86	7,930,556.66	793.06	7,423,722.302	742.37	6,558,772.65	655.88
Units issued during the year	16,653,389.158	1,665.34	14,068,726.66	1,406.87	11,077,125.766	1,107.71	25,476,574.25	2,547.66
Units repurchased during the year	11,796,178.121	1,179.62	17,900,684.28	1,790.07	14,611,011.145	1,461.10	24,611,624.60	2,461.16
Units outstanding, end of the year	8,955,810.081	895.58	4,098,599.04	409.86	3,889,836.923	388.98	7,423,722.302	742.37
Dividend (Monthly) Option								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	202,175.437	20.22	290,400.45	29.04
Units issued during the year	-	-	-	-	8,705,506.066	870.55	2,167,267.36	216.73
Units repurchased during the year	-	-	-	-	7,410,649.415	741.06	2,255,492.37	225.55
Units outstanding, end of the year	-	-	-	-	1,497,032.088	149.70	202,175.437	20.22
Dividend (Quarterly) Option - Plan A								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Dividend (Annual) Option - Plan A								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Growth Option - Plan B								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Dividend (Daily) Option - Plan B								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Dividend (Weekly) Option - Plan B								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Dividend (Monthly) Option - Plan B								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-

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IDFC MUTUAL FUND

One India Bulls Centre, 841 Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.



ANNEXURE 1 (Contd.)

(Currency: In Rupees Lakhs)

	IDFC CF				IDFC LM			
	March 31, 2010		March 31, 2009		March 31, 2010		March 31, 2009	
	(Units)	Amount	(Units)	Amount	(Units)	Amount	(Units)	Amount
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Dividend (Quarterly) Option - Plan B								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Institutional Plan Growth Option - Plan B								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	6,868,660.087	686.87	794,786.740	79.48	-	-	-	-
Units issued during the year	254,862,986.123	25,486.30	178,727,546.981	17,872.75	-	-	-	-
Units repurchased during the year	227,756,593.220	22,775.66	172,653,673.634	17,265.37	-	-	-	-
Units outstanding, end of the year	33,975,052.990	3,397.51	6,868,660.087	686.87	-	-	-	-
Institutional Plan Daily Dividend Option - Plan B								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	18,798,694.412	1,879.87	10,049,339.911	1,004.93	-	-	-	-
Units issued during the year	1,428,038,835.173	142,803.88	463,328,358.314	46,332.84	-	-	-	-
Units repurchased during the year	1,429,905,463.135	142,990.55	454,579,003.813	45,457.90	-	-	-	-
Units outstanding, end of the year	16,932,066.450	1,693.21	18,798,694.412	1,879.87	-	-	-	-
Institutional Plan Weekly Dividend Option - Plan B								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	1,252,313.502	125.23	72,006.581	7.20	-	-	-	-
Units issued during the year	9,224,597.170	922.46	5,694,618.926	569.46	-	-	-	-
Units repurchased during the year	10,476,910.672	1,047.69	4,514,312.005	451.43	-	-	-	-
Units outstanding, end of the year	-	-	1,252,313.502	125.23	-	-	-	-
Growth Option - Plan C								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Dividend (Monthly) Option - Plan C								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Dividend (Daily) Option - Plan C								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Dividend (Weekly) Option - Plan C								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Dividend (Regular) Option - Plan C								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-

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IDFC MUTUAL FUND

One India Bulls Centre, 841 Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.



ANNEXURE 1 (Contd.)

(Currency: In Rupees Lakhs)

	IDFC CF				IDFC LM			
	March 31, 2010		March 31, 2009		March 31, 2010		March 31, 2009	
	(Units)	Amount	(Units)	Amount	(Units)	Amount	(Units)	Amount
Institutional Plan Growth Option - Plan C								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	1,048,881,451.900	104,888.15	-	-	-	-	-	-
Units issued during the year	167,407,008,559.292	16,740,700.86	57,826,091,287.892	5,782,609.13	-	-	-	-
Units repurchased during the year	167,284,464,648.660	16,728,446.46	56,777,209,835.992	5,677,720.98	-	-	-	-
Units outstanding, end of the year	1,171,425,362.532	117,142.54	1,048,881,451.900	104,888.15	-	-	-	-
Institutional Plan Daily Dividend Option - Plan C								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	207,799,924.135	20,779.99	10,661,481.662	1,066.15	-	-	-	-
Units issued during the year	37,858,391,860.178	3,785,839.19	13,528,946,115.006	1,352,894.61	-	-	-	-
Units repurchased during the year	37,853,296,954.307	3,785,329.70	13,331,807,672.533	1,333,180.77	-	-	-	-
Units outstanding, end of the year	212,894,830.006	21,289.48	207,799,924.135	20,779.99	-	-	-	-
Institutional Plan Weekly Dividend Option - Plan C								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	350,000,497.809	35,000.05	1,373,519,705.301	137,351.97	-	-	-	-
Units repurchased during the year	350,000,497.809	35,000.05	1,373,519,705.301	137,351.97	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Institutional Plan Monthly Dividend Option - Plan C								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	621,649.183	62.16	-	-	-	-	-	-
Units issued during the year	177,275,957.877	17,727.60	474,585,371.704	47,458.54	-	-	-	-
Units repurchased during the year	177,897,607.060	17,789.76	473,963,722.521	47,396.37	-	-	-	-
Units outstanding, end of the year	-	-	621,649.183	62.16	-	-	-	-
Dividend (Daily) Option - Plan D								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Growth Option - Plan E								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Total								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	1,324,010,259.907	132,401.03	64,073,468.807	6,407.35	23,767,736.875	2,376.77	26,593,706.361	2,659.37
Units issued during the year	207,824,546,903.216	20,782,454.69	74,032,858,103.826	7,403,285.81	127,404,488.146	12,740.45	3,631,980,565.238	363,198.06
Units repurchased during the year	207,664,083,079.663	20,766,408.31	72,772,921,312.726	7,277,292.13	127,961,685.559	12,796.17	3,634,806,534.724	363,480.65
Units outstanding, end of the year	1,484,474,083.476	148,447.41	1,324,010,259.907	132,401.03	23,210,539.462	2,321.05	23,767,736.875	2,376.77

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IDFC MUTUAL FUND

One India Bulls Centre, 841 Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.



ANNEXURE 1 (Contd.)

(Currency: In Rupees Lakhs)

	IDFC SAF				IDFC MMF-TP			
	March 31, 2010		March 31, 2009		March 31, 2010		March 31, 2009	
	(Units)	Amount	(Units)	Amount	(Units)	Amount	(Units)	Amount
Units of Rs. 10 each fully paid								
Growth Option - Plan A								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	243,630.660	2,436.31	5,975,353.333	59,753.53	63,220,412.189	6,322.04	18,449,253.934	1,844.93
Units issued during the year	3,457,975.647	34,579.76	214,707,338.854	2,147,073.39	416,848,832.256	41,684.88	232,746,819.453	23,274.68
Units repurchased during the year	2,979,165.286	29,791.65	220,439,061.527	2,204,390.62	390,714,949.638	39,071.49	187,975,661.198	18,797.57
Units outstanding, end of the year	722,441.021	7,224.41	243,630.660	2,436.31	89,354,294.807	8,935.43	63,220,412.189	6,322.04
Dividend (Daily) Option - Plan A								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	663,941.266	6,639.41	9,220,024.985	92,200.25	170,125,419.793	17,012.54	20,783,752.991	2,078.38
Units issued during the year	4,537,755.475	45,377.55	180,247,117.119	1,802,471.17	1,203,813,881.892	120,381.39	512,686,350.15	51,268.64
Units repurchased during the year	4,156,964.624	41,569.65	188,803,200.838	1,888,032.01	1,000,678,910.440	100,067.89	363,344,683.347	36,334.47
Units outstanding, end of the year	1,044,732.117	10,447.32	663,941.266	6,639.41	373,260,391.245	37,326.04	170,125,419.793	17,012.54
Dividend (Weekly) Option - Plan A								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	163,085.475	1,630.85	705,913.521	7,059.14	201,395,855.84	20,139.59	22,673,601.76	2,267.36
Units issued during the year	278,110.467	2,781.10	4,821,356.559	48,213.57	1,007,167,006.793	100,716.70	347,512,218.77	34,751.22
Units repurchased during the year	322,547.490	3,225.47	5,364,184.605	53,641.85	949,324,360.53	94,932.44	168,789,964.68	16,879.00
Units outstanding, end of the year	118,648.452	1,186.48	163,085.475	1,630.85	259,238,502.11	25,923.85	201,395,855.84	20,139.59
Dividend (Monthly) Option								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	52,227.414	522.27	83,341.211	833.41	49,548,406.26	4,954.84	7,158,188.95	715.82
Units issued during the year	22,561.379	225.61	68,974.752	689.75	181,732,402.663	18,173.24	72,084,891.42	7,208.49
Units repurchased during the year	43,434.265	434.34	100,088.549	1,000.89	171,497,210.97	17,149.72	29,694,674.10	2,969.47
Units outstanding, end of the year	31,354.528	313.55	52,227.414	522.27	59,783,597.96	5,978.36	49,548,406.26	4,954.84
Dividend (Quarterly) Option - Plan A								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Dividend (Annual) Option - Plan A								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Growth Option - Plan B								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	63,584,057.35	6,358.41	9,761,357.81	976.14
Units issued during the year	-	-	-	-	1,809,116,403.963	180,911.64	1,528,684,928.81	152,868.49
Units repurchased during the year	-	-	-	-	1,795,992,049.53	179,599.20	1,474,862,229.26	147,486.22
Units outstanding, end of the year	-	-	-	-	76,708,411.78	7,670.84	63,584,057.35	6,358.41
Dividend (Daily) Option - Plan B								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	362,097,618.63	36,209.76	2,605,409.27	260.54
Units issued during the year	-	-	-	-	2,792,138,964.569	279,213.90	2,284,347,144.48	228,434.71
Units repurchased during the year	-	-	-	-	2,944,375,008.49	294,437.50	1,924,854,935.12	192,485.49
Units outstanding, end of the year	-	-	-	-	209,861,574.71	20,986.16	362,097,618.63	36,209.76
Dividend (Weekly) Option - Plan B								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	95,730,060.61	9,573.01	802,790.81	80.28
Units issued during the year	-	-	-	-	352,495,676.169	35,249.57	266,727,766.35	26,672.78
Units repurchased during the year	-	-	-	-	399,370,212.21	39,937.02	171,800,496.55	17,180.05
Units outstanding, end of the year	-	-	-	-	48,855,524.56	4,885.55	95,730,060.61	9,573.01
Dividend (Monthly) Option - Plan B								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	3,767,340.65	376.73	-	-

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One India Bulls Centre, 841 Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.



ANNEXURE 1 (Contd.)

(Currency: In Rupees Lakhs)

	IDFC SAF				IDFC MMF-TP			
	March 31, 2010		March 31, 2009		March 31, 2010		March 31, 2009	
	(Units)	Amount	(Units)	Amount	(Units)	Amount	(Units)	Amount
Units issued during the year	-	-	-	-	20,971,530.630	2,097.15	4,811,345.19	481.1
Units repurchased during the year	-	-	-	-	20,869,892.13	2,086.99	1,044,004.54	104.40
Units outstanding, end of the year	-	-	-	-	3,868,979.15	386.90	3,767,340.65	376.73
Dividend (Quarterly) Option - Plan B								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Institutional Plan Growth Option - Plan B								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Institutional Plan Daily Dividend Option - Plan B								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Institutional Plan Weekly Dividend Option - Plan B								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Growth Option - Plan C								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	1,155,309,564.97	115,530.96	-	-
Units issued during the year	-	-	-	-	72,481,900,969.183	7,248,190.10	6,433,012,011.17	643,301.20
Units repurchased during the year	-	-	-	-	71,283,851,898.45	7,128,385.19	5,277,702,446.20	527,770.24
Units outstanding, end of the year	-	-	-	-	2,353,358,635.70	235,335.86	1,155,309,564.97	115,530.96
Dividend (Monthly) Option - Plan C								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	136,335,768.441	13,633.58	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	136,335,768.44	13,633.58	-	-
Dividend (Regular) Option - Plan C								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	303,933,477.872	30,393.35	-	-
Units repurchased during the year	-	-	-	-	303,933,477.87	30,393.35	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Institutional Plan Growth Option - Plan C								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Institutional Plan Daily Dividend Option - Plan C								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-

Abridged Schemewise Annual Report - 2009-10

IDFC MUTUAL FUND

One India Bulls Centre, 841 Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.



ANNEXURE 1 (Contd.)

(Currency: In Rupees Lakhs)

	IDFC SAF				IDFC MMF-TP			
	March 31, 2010		March 31, 2009		March 31, 2010		March 31, 2009	
	(Units)	Amount	(Units)	Amount	(Units)	Amount	(Units)	Amount
Institutional Plan Weekly Dividend Option - Plan C								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Institutional Plan Monthly Dividend Option - Plan C								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Growth Option Plan D								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	597,519.584	59.75	-	-	27,942,216.709	2,794.22	-	-
Units repurchased during the year	596,084.76	59.61	-	-	21,930,288.65	2,193.03	-	-
Units outstanding, end of the year	1,434.798	0.14	-	-	6,011,928.06	601.19	-	-
Dividend (Daily) Option - Plan D								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	77,019,955.375	7,702.00	-	-
Units repurchased during the year	-	-	-	-	52,792,885.55	5,279.29	-	-
Units outstanding, end of the year	-	-	-	-	24,227,069.83	2,422.71	-	-
Growth Option - Plan E								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	339,200,918.569	33,920.09	-	-
Units repurchased during the year	-	-	-	-	255,505,316.44	25,550.53	-	-
Units outstanding, end of the year	-	-	-	-	83,695,602.13	8,369.56	-	-
Total								
Units issued, initial offer	-	-	-	-	-	-	-	-
Units outstanding, beginning of the year	1,122,884.815	11,228.85	15,984,633.050	159,846.33	3,185,334,651.037	318,533.47	88,610,003.624	8,861.00
Units issued during the year	8,893,922.522	83,023.78	399,844,787.284	3,998,447.87	111,536,926,768.738	11,153,692.68	18,696,426,074.39	1,869,642.61
Units repurchased during the year	8,098,196.421	75,080.73	414,706,535.519	4,147,065.36	108,177,016,234.051	10,817,701.62	15,599,701,426.979	1,559,970.14
Units outstanding, end of the year	1,918,610.916	19,171.90	1,122,884.815	11,228.85	6,545,245,185.724	654,524.52	3,185,334,651.037	318,533.47

ANNEXURE 1 (Contd.)

(Currency: In Rupees Lakhs)

	IDFC MMF-IP			
	March 31, 2010		March 31, 2009	
	(Units)	Amount	(Units)	Amount
Units of Rs. 10 each fully paid				
Growth Option - Plan A				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	18,652,654.767	1,865.27	20,679,924.075	2,067.99
Units issued during the year	24,424,021.206	2,442.40	78,188,487.109	7,818.85
Units repurchased during the year	11,401,106.080	1,140.11	80,215,756.417	8,021.58
Units outstanding, end of the year	31,675,569.893	3,167.56	18,652,654.767	1,865.27
Dividend (Daily) Option - Plan A				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	36,385,116.338	3,638.51	58,934,431.184	5,893.44
Units issued during the year	60,490,301.145	6,049.03	214,689,073.85	21,468.91
Units repurchased during the year	60,933,035.319	6,093.30	237,238,388.698	23,723.84
Units outstanding, end of the year	35,942,382.164	3,594.24	36,385,116.338	3,638.51
Dividend (Weekly) Option - Plan A				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	3,076,322.87	307.63	-	-
Units issued during the year	30,060,160.592	3,006.02	37,474,677.84	3,747.47
Units repurchased during the year	17,067,346.64	1,706.73	34,398,354.98	3,439.84
Units outstanding, end of the year	16,069,136.82	1,606.91	3,076,322.87	307.63
Dividend (Monthly) Option				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	10,459,658.88	1,045.97	15,327,615.65	1,532.76
Units issued during the year	13,882,336.784	1,388.23	46,738,162.62	4,673.82
Units repurchased during the year	12,750,148.19	1,275.01	51,606,119.39	5,160.61
Units outstanding, end of the year	11,591,847.47	1,159.18	10,459,658.88	1,045.97
Dividend (Quarterly) Option - Plan A				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	9,261,445.54	926.14	13,630,678.99	1,363.07
Units issued during the year	2,180,382.080	218.04	5,660,614.29	566.06
Units repurchased during the year	1,824,351.30	182.44	10,029,847.74	1,002.98
Units outstanding, end of the year	9,617,476.32	961.75	9,261,445.54	926.14
Dividend (Annual) Option - Plan A				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	43,140.48	4.31	980,250.87	98.03
Units issued during the year	83,254.784	8.33	193,640.56	19.36
Units repurchased during the year	12,313.17	1.23	1,130,750.95	113.08
Units outstanding, end of the year	114,082.09	11.41	43,140.48	4.31
Growth Option - Plan B				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	30,284,073.93	3,028.41	337,353,065.49	33,735.31
Units issued during the year	2,676,566,890.727	267,656.69	2,256,118,296.65	225,611.83
Units repurchased during the year	1,441,658,521.69	144,165.85	2,563,187,288.22	256,318.73
Units outstanding, end of the year	1,265,192,442.96	126,519.24	30,284,073.93	3,028.41
Dividend (Daily) Option - Plan B				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	81,787,354.04	8,178.74	911,843,246.86	91,184.32
Units issued during the year	4,504,066,863.999	450,406.69	7,578,701,052.72	757,870.11
Units repurchased during the year	2,891,059,245.63	289,105.92	8,408,756,945.54	840,875.69
Units outstanding, end of the year	1,694,794,972.42	169,479.50	81,787,354.04	8,178.74
Dividend (Weekly) Option - Plan B				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	21,838,282.42	2,183.83	26,096,163.02	2,609.62
Units issued during the year	635,770,382.853	63,577.04	863,236,128.38	86,323.61
Units repurchased during the year	583,920,836.92	58,392.08	867,494,008.98	86,749.40
Units outstanding, end of the year	73,687,828.35	7,368.78	21,838,282.42	2,183.83
Dividend (Monthly) Option - Plan B				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	-	-	29,977,372.42	2,997.74

ANNEXURE 1 (Contd.)

(Currency: In Rupees Lakhs)

	IDFC MMF-IP			
	March 31, 2010		March 31, 2009	
	(Units)	Amount	(Units)	Amount
Units issued during the year	102,099,306.524	10,209.93	235,513,175.72	23,551.32
Units repurchased during the year	-	-	265,490,548.14	26,549.05
Units outstanding, end of the year	102,099,306.52	10,209.93	-	-
Dividend (Quarterly) Option - Plan B				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	-	-	7,070,502.60	707.05
Units issued during the year	-	-	-	-
Units repurchased during the year	-	-	7,070,502.60	707.05
Units outstanding, end of the year	-	-	-	-
Institutional Plan Growth Option - Plan B				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-
Units issued during the year	-	-	-	-
Units repurchased during the year	-	-	-	-
Units outstanding, end of the year	-	-	-	-
Institutional Plan Daily Dividend Option - Plan B				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-
Units issued during the year	-	-	-	-
Units repurchased during the year	-	-	-	-
Units outstanding, end of the year	-	-	-	-
Institutional Plan Weekly Dividend Option - Plan B				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-
Units issued during the year	-	-	-	-
Units repurchased during the year	-	-	-	-
Units outstanding, end of the year	-	-	-	-
Growth Option - Plan C				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-
Units issued during the year	126,119,881.665	12,611.99	-	-
Units repurchased during the year	-	-	-	-
Units outstanding, end of the year	126,119,881.67	12,611.99	-	-
Dividend (Monthly) Option - Plan C				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-
Units issued during the year	-	-	-	-
Units repurchased during the year	-	-	-	-
Units outstanding, end of the year	-	-	-	-
Dividend (Daily) Option - Plan C				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-
Units issued during the year	1,005,540.000	100.55	-	-
Units repurchased during the year	-	-	-	-
Units outstanding, end of the year	1,005,540.00	100.55	-	-
Dividend (Weekly) Option - Plan C				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-
Units issued during the year	-	-	-	-
Units repurchased during the year	-	-	-	-
Units outstanding, end of the year	-	-	-	-
Dividend (Regular) Option - Plan C				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-
Units issued during the year	-	-	-	-
Units repurchased during the year	-	-	-	-
Units outstanding, end of the year	-	-	-	-

ANNEXURE 1 (Contd.)

(Currency: In Rupees Lakhs)

	IDFC MMF-IP			
	3/31/2010		3/31/2009	
	(Units)	Amount	(Units)	Amount
Institutional Plan Growth Option - Plan C				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-
Units issued during the year	-	-	-	-
Units repurchased during the year	-	-	-	-
Units outstanding, end of the year	-	-	-	-
Institutional Plan Daily Dividend Option - Plan C				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-
Units issued during the year	-	-	-	-
Units repurchased during the year	-	-	-	-
Units outstanding, end of the year	-	-	-	-
Institutional Plan Weekly Dividend Option - Plan C				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-
Units issued during the year	-	-	-	-
Units repurchased during the year	-	-	-	-
Units outstanding, end of the year	-	-	-	-
Institutional Plan Monthly Dividend Option - Plan C				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-
Units issued during the year	-	-	-	-
Units repurchased during the year	-	-	-	-
Units outstanding, end of the year	-	-	-	-
Growth Option Plan D				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-
Units issued during the year	-	-	-	-
Units repurchased during the year	-	-	-	-
Units outstanding, end of the year	-	-	-	-
Dividend (Daily) Option - Plan D				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-
Units issued during the year	-	-	-	-
Units repurchased during the year	-	-	-	-
Units outstanding, end of the year	-	-	-	-
Growth Option - Plan E				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	-	-	-	-
Units issued during the year	-	-	-	-
Units repurchased during the year	-	-	-	-
Units outstanding, end of the year	-	-	-	-
Total				
Units issued, initial offer	-	-	-	-
Units outstanding, beginning of the year	211,788,049.246	21,178.80	1,421,893,251.147	142,189.33
Units issued during the year	8,176,749,322.359	817,674.93	11,316,513,309.74	1,131,651.33
Units repurchased during the year	5,020,626,904.938	502,062.69	12,526,618,511.640	1,252,661.85
Units outstanding, end of the year	3,367,910,466.667	336,791.05	211,788,049.246	21,178.80

Risk Factors: Mutual Funds and securities investments are subject to market risks, reinvestment risk, changes in political, economic environment and government policy and there is no assurance or guarantee that the objectives of the Scheme/s will be achieved. The NAV of the Scheme/s can go up or down depending on factors and forces affecting the Securities Market including fluctuation in interest rates, trading volumes and reinvestment risk. Past performance of the Sponsor/AMC/Mutual Fund is not necessarily indicative of the future performance of the Scheme/s and may not necessarily provide a basis for comparison with other investments. IDFC Cash Fund (IDFC- CF), IDFC Liquidity Manager (IDFC-LM), IDFC Savings Advantage Fund (IDFC-SAF), IDFC Money Manager Fund - Investment Plan (IDFC MMF - IP) and IDFC Money Manager Fund - Treasury Plan (IDFC MMF - TP) are names of the Schemes and do not in any manner indicate either the quality of the Schemes, their future prospects or returns. The Sponsor or any of its associates is not responsible or liable for any loss resulting from the operation of the Schemes beyond the corpus of the Trust of Rs. 30,000/-.

Terms of Issue: IDFC- CF, IDFC-LM, IDFC-SAF, IDFC MMF - IP and IDFC MMF - TP: During the continuous offer the AMC calculates and publishes NAVs and offers for sale and redemption of units of the Scheme on all Business days. **Investment Objective:** IDFC- CF: The scheme is an open-ended liquid scheme with an objective to generate optimal returns with high liquidity by investing in high quality money market and debt instruments. IDFC-LM: The Scheme is an open ended liquid scheme seeking to provide high liquidity by investing in a portfolio of money market instruments and debt instruments. Whilst the scheme would endeavour to provide high liquidity to the investors, the surplus funds will be invested to deliver reasonable returns. IDFC-SAF: The Scheme is an open ended liquid scheme seeking to provide high liquidity by investing in a portfolio of money market instruments and debt instruments. Whilst the scheme would endeavour to provide high liquidity to the investors, the surplus funds will be invested to deliver reasonable returns. IDFC MMF - IP: The Scheme is an open ended income scheme seeking to generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instruments and IDFC MMF - TP: The Scheme is an open ended income scheme seeking to generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments; fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instruments. **Statutory Details:** IDFC Mutual Fund has been set up as a trust by Infrastructure Development Finance Company Limited (IDFC) (liability restricted to corpus of Trust of Rs. 30,000) with IDFC AMC Trustee Company Ltd. as the trustee and IDFC Asset Management Company Ltd. as the investment manager. Investors in the scheme(s) are not being offered any guaranteed or assured rate of return. Copy of Scheme Information Document and Key Information Memorandum along with application form for all the schemes may be obtained from the office of IDFC Mutual Fund, One India Bulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013. Contact 1-800-226622 for details.

For details please read the respective Scheme Information Document (SID) (including those of FMPs)/ Offer Document (OD) / Statement of Additional Information (SAI) carefully before investing

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If Undelivered, please returns to :

IDFC Mutual Fund - One India Bulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.

IDFC AMC Offices

Ahmedabad : Ground Floor, Zodiac Avenue, Opp. Mayor's Bungalow, Near Law Garden, Ahmedabad - 380 006. Tel.: 079-64505881/ 5857.
 Bangalore : Raheja Point, 2nd Floor, Magrath Road, Opp. Garuda Mall, Bangalore - 25. Tel.: 080-64501951/ 52, 66111504/ 05/ 06.
 Bhubaneswar : Shop No. 208, 2nd Floor, Janpath Tower, Ashok Nagar, Bhubaneswar - 751 002.
 Chandigarh : SCO 2475/ 76, 1st Floor, Sector 22C, Chandigarh - 160 022. Tel.: 0172-5071918/ 19/ 21/ 22. Fax: 0172-5071918.
 Chennai : KRM Tower, 8th Floor, No. 1, Harrington Road, Chetpet, Chennai - 600 031. Tel.: 044-45644201/02. Fax No.: 45644222
 Coimbatore : Red Rose Plaza, 509 H, II Floor, D. B. Road, R. S. Puram, Coimbatore - 641 002.
 Dehradun : C/o. EBD Business Centre, Cubicle No.3, 49, Rajpur Road, Dehradun - 248 001.
 Goa : Advani Business Centre, Neelkamal Arcade, Atmaram Borkar Road, Above Federal Bank, Panjim, Goa. Tel.: 0832-6650403.
 Guwahati : 4E, 4th Floor, Ganapati Enclave, G. S. Road, Ulubari, Opp. Bora Service Station, Guwahati - 781 007. Mobile: 09957568099.
 Hyderabad : 4th Floor, Central Plaza, # 6-3-902/A, Raj Bhawan Road, Somajiguda, Hyderabad - 500 082. Tel.: 040-42014646/ 47. Fax: 040-40037521.
 Indore : 405, 4th Floor, 21/ 1, D. M. Tower, Race Course Road, Indore - 452 001. Tel.: 0731-4206927
 Jaipur : G7, G8, Anukampa Towers, Church Road, Jaipur - 302 001. Tel.: 0141-5105797, 5105798
 Kanpur : Office No. 214/ 215, 2nd Floor, KAN Chambers, 14/113, Civil Lines, Kanpur - 208 001. Tel.: 0512-2331071, 2331119.
 Kochi : 39/3993 B2, Ground Floor, Vantage Point, VRM Road, Ravipuram, Kochi - 682 016. Tel.: 0484-4029291, 3012639. Fax: 0484-2358639.
 Kolkata : Oswal Chambers, 1st Floor, 2 Church Lane, Kolkata - 700 001. Tel.: 033-3024 9794/ 78/ 88/ 89/ 90.
 Lucknow : Flat No. 2, 1st Floor, SAS House, 6B, Tej Bhadur Sapru Marg, Lucknow - 226 001. Tel.: 0522-3056900/ 01/ 02/ 03/ 04/ 05. Fax: 0522-3056900.
 Ludhiana : SCO 16-17, Basement, Feroz Gandhi Market, Ludhiana - 141 001. Tel.: 0161-5022155, 5022156.
 Mangalore : Raj Business Centre, IIrd Floor, Raj Towers, Balmatta Road, Mangalore - 575 001.
 Mumbai : 17/18, 3rd Floor, Vasvani Mansion, 120, Dinshaw Vachha Road, Opp. K. C. College, Churchgate, Mumbai - 400 020. Tel.: 022-22876419.
 Nagpur : Fortune Business Centre, First Floor, 6 Vasant Vihar, WHC Road, Shankar Nagar, Nagpur - 440 010. Tel.: 0712-6451428/ 2525657. Mobile: 09923700189.
 Nashik : Kavita Complex, 2nd Floor, Madan Services, Near Big Bazar, College Road, Nashik - 422 005. Mobile: 09970625856.
 New Delhi : 4th Floor, Narain Manzil, 23, Barakhama Road, New Delhi - 110 001. Tel.: 011-47311301/ 02/03/04/05.
 Patna : 406, Ashiana Harinivas, New Dak Bungalow Road, Patna - 800 001. Tel.: 0612-6510353.
 Pune : 1st Floor, Dr. Herekar Park Building, Next to Kamala Nehru Park, Off. Bhandarkar Road, Pune - 411 004. Tel.: 020-66020965.
 Raipur : 227-228, 2nd Floor, Lalganga Shopping Mall, G. E. Road, Raipur - 492 001. Mobile: 09926908790.
 Rajkot : Star Plaza, 2nd Floor, Office No. 201, Phulchab Chowk, Rajkot - 360 001.
 Surat : U 15/16, Jolly Plaza, Athwa Gate, Surat - 395 001. Tel.: 0261-2475060 & 2475070.
 Vadodara : Ground Floor, Akash Ganga Complex, Adjacent to Vanijaya Bhavan, Race Course Circle, Vadodara - 390 007. Tel.: 0265-6620919/ 939.
 Visakhapatnam : Visakha Executive Centre, 47-11-1/5, Eswar Arcade, Dwarakanagar, 1st Lane, Visakhapatnam - 530 016. Mobile: 09963439222.

Sponsor

Infrastructure Development Finance Company Limited (IDFC)
 Registered Office
 ITC Centre, 3rd Floor, 760, Anna Salai, Chennai - 600 002.

Trustee

IDFC AMC Trustee Company Limited (IDFC ATC)
 One India Bulls Centre, 841, Jupiter Mills Compound,
 Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.

Investment Manager

IDFC Asset Management Company Ltd. (IDFC AMC)
 Registered & Corporate Office
 One India Bulls Centre, 841, Jupiter Mills Compound,
 Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.

Registrar

Computer Age Management Services Private Limited
 148, Old Mahabalipuram Road, Okkiyam Thuraiyakkam, Chennai - 600096.
 Tel.: 044-24587266. Fax 044-24580980.
 Registration No. INR 000002813

Custodian

Deutsche Bank AG
 Kodak House, 222 D N Road, Fort, Mumbai - 400 001

Auditors

Deloitte Haskins and Sells
 12, Dr. Annie Besant Road, Opp. Shiv Sagar Estate,
 Worli, Mumbai - 400 018.

Offices of Registrar, Computer Age Management Services Private Limited

Ahmedabad : 402-406, 4th Floor - Devpath Building, Off C G Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad - 380 006. Phone:079-30082468/ 30082469/ 30082470 ● Bangalore : Trade Centre, 1st Floor 45, Dikensan Road (Next to Manjapal Centre), Bangalore-560 042. Phone : 080-30574709/ 30574710/ 30578004/30578006 ● Bhubaneswar: 101/ 5, Janpath, Unit - III, Near Hotel Swosti, Bhubaneswar - 751 001. Phone : 0674-325 3307/325 3308 ● Chandigarh : Deepak Towers, SCO 154-155, 1st Floor, Sector 17-C, Chandigarh:160 017. Phone:0172-304 8720/304 8721/304 8722/3048723 ● Chennai : Ground Floor No. 178/10, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam, Chennai-600 034. Phone: 044-3911 5563/ 3911 5565/3911 5567/3911 5561 ● Cochin : 40 / 9633 D, Veekshanam Road, Near International Hotel, Cochin-682 035. Phone : 0484-323 4658/323 4662 ● Coimbatore : Old # 66 New # 86, Lokamanya Street (West), Ground Floor, R.S.Puram, Coimbatore-641 002. Phone:0422-301 8000/301 8001. ● Durgapur : 4/2, Bengal Abujaya Housing Development Ltd, Ground Floor, City Centre Dist - Burdwan, West Bengal, Durgapur-713 216. Phone : 0343/329 8890/329 8891/6451419 ● Goa : No.108, 1st Floor, Gurudutta Bldg, Above Weekender M G Road, Panaji (Goa) - 403 001. Phone : 0832/325 1755-325 1640 ● Hyderabad : 102, First Floor, Jade Arcade, Paradise Circle, Secunderabad-500 003. Phone : 040-3918 2471/3918 2473 /3918 2468/3918 2469 ● Indore : 101, Shalimar Corporate Centre, 8-B, South tukogunj, Opp.Greenpark, Indore-452 001. Phone : 0731-325 3692/325 3646 ● Jaipur : G-III, Park Saroj, Behind Ashok Nagar Police Station, R-7, Yudhisthir Marg ,C-Scheme. Jaipur-302 001. Phone- 0141/326 9126/326 9128/5104373/5104372 ● Kanpur : G - 27, 28 - Ground Floor, CITY CENTRE, 63/ 2, THE MALL, Kanpur-208 001. Phone : 0512-3918003/ 3918000/ 3918001/3918002 ● Kolkata : "LORDS Building", 7/1, Lord Sinha Road, Ground Floor, Kolkata-700 071. Phone : 033/32550760/3058 2285/ 3058 2303 / 30582281 ● Lucknow : Off # 4, 1st Floor, Centre Court Building, 3/c, 5 - Park Road, Hazratganj, Lucknow-226 001. Phone : 0522/391 8000/391 8001/391 8002/ 3918003 ● Ludhiana : U/ GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, Above Dr. Virdi's Lab, P.O Model Town, Ludhiana-141 002. Phone : 0161-301 8000/301 8001 ● Madurai : 86/71A, Tamilsangam Road, Madurai-625 001. Phone : 0452-325 1357/325 2468 ● Mangalore : No. G 4 & G 5, Inland Monarch, Opp. Karnataka Bank, Kadri Main Road, Kadri, Mangalore-575 003. Phone : 0824-325 1357/325 2468 ● Mumbai : Rajabhadur Compound, Ground Floor, Opp Allahabad Bank, Behind ICICI Bank 30, Mumbai Samachar Marg, Fort, Mumbai-400 023. Phone : 022-30282468/ 30282469/ 30282471/ 6257932 ● Nagpur : 145 Lendra, Behind Indus Ind Bank, New Ramdaspath, Nagpur - 440 010. Phone : 0712-325 8275/2432447 ● New Delhi : 304-305 III Floor, Kanchanjunga Building, 18, Barakhamba Road, Cannaught Place, New Delhi - 110 001. Phone : 011-3048 2471 /3048 1203 /3048 1205/ 30482468 ● Patna : Kamalaye Shobha Plaza (1st Floor), Behind RBI Near Ashiana Tower, Exhibition Road, Patna-800 001. Phone : 0612-325 5284/325 5285/ 3255286 ● Pune : Nilrithi Eminence, Off No. 6, I Floor, Opp Abhishek Hotel, Mehandale Garage Road, Erandwane, Pune - 411 004. Phone:020-30283005/ 30283003/30283000/30283001 ● Surat : Office No 2 Ahura -Mazda Complex, First Floor, Sadak Street, Timalyavada, Nanpura, Surat - 395 001. Phone : 0261/326 2267/326 2468/326 0352 ● Vadodara : 109 - Silver Line, Besides world Trade Centre, Sayajigunj, Vadodara - 390 005. Phone :0265-301 8029/301 8031 ● Vijayawada : 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M.G Road, Labbipet, Vijayawada - 520 010. Phone : 0866-329 9181/329 5202 ● Visakhapatnam : 47/ 9 / 17, 1st Floor, 3rd Lane, Dwaraka Nagar, Visakhapatnam-530016. Phone : 0891-329 8397/329 8374/2554893

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