

NOTICE

Notice is hereby given that the Board of Directors of IDFC AMC Trustee Company Ltd. (Trustee of IDFC Mutual Fund) has decided the following:

1. Declaration of Dividend:

Declaration of dividend in Dividend option(s) of following Schemes/Plans.

Scheme / Plan / Option	Plan	Frequency	Dividend together with statutory levies (subject to availability of distributable surplus) (Rs. Per unit)*	NAV (Rs.) as on June 23, 2011
IDFC All Seasons Bond Fund	-	Quarterly	0.1593 per unit subject to availability of distributable surplus	11.7563
IDFC Money Manager Fund - Investment Plan	A	Quarterly	0.2009 per unit subject to availability of distributable surplus	10.5194
IDFC Government Securities Fund - Provident Fund	B	Quarterly	0.197 per unit subject to availability of distributable surplus	10.9377
IDFC Government Securities Fund - Short Term Plan	A	Quarterly	0.0283 per unit subject to availability of distributable surplus	10.1536
IDFC Super Saver Income Fund - Investment Plan	A	Quarterly	0.0128 per unit subject to availability of distributable surplus	11.1351
IDFC Super Saver Income Fund - Medium Term	A	Quarterly	0.1778 per unit subject to availability of distributable surplus	10.2712

*This includes dividend distribution tax and other statutory levies

The Record date for the purpose of declaring dividend has been fixed as June 30, 2011 for the scheme. All investors whose names appear in the register of unit holders as on the close of June 30, 2011 will receive dividend. **Pursuant to the payment of dividend, NAV of the scheme will fall to the extent of payout and statutory levy (if any).**

2. Change in Exit Load/Contingent deferred Sales Charge ("CDSC")

Name of the scheme	Revised exit load / CDSC
IDFC Ultra Short Term Fund (IDFC-USTF)	Exit Load: for all investment including SIP/Micro SIP/STP shall be 1.00% of the applicable NAV if redeemed /switched out within 89 days from the date of allotment. (with effect from June 27, 2011)

All other features i.e. load structure; applicable NAV, etc. shall remain the same as set out in the Scheme Information Document/Key Information Memorandum of the scheme.

Risk Factors: Mutual Funds and securities investments are subject to market risks, reinvestment risk, changes in political, economic environment and government policy and there is no assurance or guarantee that the objectives of the Scheme/s will be achieved. The NAV of the Scheme/s can go up or down depending on factors and forces affecting the Securities Market including fluctuation in interest rates, trading volumes and reinvestment risk. Past performance of the Sponsor/AMC/Mutual Fund is not necessarily indicative of the future performance of the Scheme/s and may not necessarily provide a basis for comparison with other investments. IDFC Super Saver Income Fund - Investment Plan (IDFC - SSIF-IP), IDFC Dynamic Bond Fund (IDFC - DBF), IDFC Super Saver Income Fund - Medium Term (IDFC-SSIF-MT), IDFC Money Manager Fund - Investment Plan (IDFC-MMF-IP), IDFC Government Securities Fund - Investment Plan (IDFC-GSF-IP), IDFC Government Securities Fund - Short Term Plan (IDFC-GSF-ST), IDFC Government Securities Fund - Provident Fund Plan (IDFC-GSF-PF), IDFC All Seasons Bond Fund (IDFC-ASBF), IDFC Liquid Fund (IDFC-LF) & IDFC Ultra Short term Fund (IDFC-USTF) are names of the Schemes and do not in any manner indicate either the quality of the Schemes, their future prospects or returns. The Sponsor or any of its associates is not responsible or liable for any loss resulting from the operation of the Schemes beyond the corpus of the Trust of Rs. 30,000/-. **Investment Objective:** IDFC-SSIF-MT: Seek to generate stable returns with a low risk strategy by investing in good quality fixed income securities and money market securities. However there is no assurance that the investment objective of the scheme will be realized. IDFC-MMF-IP: Seek to generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC-GSF-IP: IDFC-GSF-IP is an open-ended dedicated gilt scheme with an objective to generate optimal returns with high liquidity by investing Government Securities. However there is no assurance that the investment objective of the scheme will be realized. IDFC-GSF-ST: IDFC-GSF-ST is an open-ended dedicated gilt scheme with an objective to generate optimal returns with high liquidity by investing Government Securities. However there is no assurance that the investment objective of the scheme will be realized. IDFC-GSF-PF: Seek to generate optimal returns with high liquidity by investing in government securities. However there is no assurance that the investment objective of the scheme will be realized. IDFC-ASBF: Seek to generate optimal returns with high liquidity by active management of the portfolio, by investing predominantly in debt oriented mutual fund schemes and money market instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC USTF: To offer an investment avenue for short term savings by looking to generate stable returns with a low risk strategy. The scheme will have a portfolio that is invested in good quality debt and money market instruments such that the fund will offer a blend of liquidity with stability of returns. There can be no assurance that the investment objective of the scheme will be realized. IDFC-SSIF-ST: Seek to generate stable returns with a low risk strategy by investing in good quality fixed income securities and money market securities. However there is no assurance that the investment objective of the scheme will be realized. IDFC Liquid Fund: IDFC LF is an open-ended liquid fund with an objective to generate optimal returns with high liquidity by investing in high quality money market and debt instruments. However there is no assurance that the investment objective of the scheme will be realized. **Statutory Details:** IDFC Mutual Fund has been set up as a trust by Infrastructure Development Finance Company Limited (IDFC) (liability restricted to corpus of Trust of Rs. 30,000) with IDFC AMC Trustee Company Ltd. as the trustee and IDFC Asset Management Company Ltd as the investment manager. Investors in the scheme(s) are not being offered any guaranteed or assured rate of return. Copy of Scheme Information Document and Key Information Memorandum along with application form for all the schemes may be obtained from the office of IDFC Mutual Fund, One India Bulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013. Contact 1-800-226622 for details.

For details please read the respective Scheme Information Document (SID) (including those of FMPs)/ Offer Document (OD) / Statement of Additional Information (SAI) carefully before investing.