

NOTICE

Notice is hereby given that the Board of Directors of IDFC AMC Trustee Company Limited (Trustee to IDFC Mutual Fund) has decided to carry out following:

1. DECLARATION OF DIVIDEND

Scheme / Plan / Option	Quantum of Dividend	NAV (Rs.) as on September 29, 2011
IDFC Fixed Maturity Plan - Yearly Series 34 (IDFC FMPYS - 34) (Dividend Option)	Entire appreciation in Net Asset Value of dividend option since inception unit it October 05, 2011 subject to availability of distributable surplus (Dividend distribution tax & other statutory levies shall also be paid out of such appreciation.).	10.0025

The Record Date for the purpose of declaring dividend has been fixed as October 05, 2011 for the scheme. All investors whose names appear in the register of unit holders as on the close of October 05, 2011 will receive dividend. **Pursuant to the payment of dividend, NAV of the scheme will fall to the extent of payout and statutory levy (if any).**

2. Change in fund management responsibilities:

Ms Punam Sharma shall be the fund manager for IDFC Asset Allocation Fund of Fund (Conservative AA Plan, Moderate AA Plan and Aggressive AA Plan), IDFC Nifty Fund, IDFC Capital Protection Oriented Funds – Series I, II and III and IDFC Saving Scheme Series I and II with effect from October 03, 2011.

The following modifications shall be effected in the Scheme Information Document of the above mentioned schemes:

Details of Ms. Punam Sharma are as under:

Name	Designation	Qualification	Brief Experience
Ms. Punam Sharma	Associate Director - Fund Management	B.Sc- Non Medical, MBA - Finance	She is a management graduate with over 12 years of experience, 11 years of which has been in the Indian Mutual Fund Industry. She has over 7 years of experience in equity market research spanning companies across market capitalizations and sectors. In her more than a decade long career with the Mutual Fund Industry she has amassed experience in product planning and development, mutual fund research and fixed income training Her last Assignment was at Kotak Mahindra Asset management Company where she was responsible for setting up of the research desk, Product Planning and development.

3. Change in dedicated fund manager for foreign securities/overseas investment

Ms. Meenakshi Dawar shall be dedicated fund manager for foreign securities /overseas investment. The following modifications shall be effected in Scheme Information Document of all equity schemes of IDFC Mutual Fund, IDFC Super Saver Income Fund - Investment Plan, Short term Plan, Medium Term Plan, IDFC Dynamic Bond Fund, IDFC Cash Fund, IDFC Money Manager Fund Investment Plan, Treasury Plan and IDFC India GDP Growth Fund with effect from October 03, 2011:

Details of Ms Meenakshi Dawar are as under:

Name	Designation	Qualification	Brief Experience
Ms Meenakshi Dawar	Senior Manager- Fund Management	Post Graduate Diploma in Management (PGDM) from the Indian Institute of Management (IIM), Ahmedabad and B.Tech degree from IGIT, New Delhi	With over 5 years of experience, she has developed an acute understanding of Indian equity markets. She has previously worked in Institutional Equities Sales and Research divisions on sell side.

All the other terms & conditions of the Statement of Additional Information / Scheme Information Document(s) / Key Information Memorandum cum Application Form(s) remain unchanged.

Risk Factors: Mutual Funds and securities investments are subject to market risks, reinvestment risk, changes in political, economic environment and government policy and there is no assurance or guarantee that the objectives of the Scheme/s will be achieved. The NAV of the Scheme/s can go up or down depending on factors and forces affecting the Securities Market including fluctuation in interest rates, trading volumes and reinvestment risk. Past performance of the Sponsor/AMC/Mutual Fund is not necessarily indicative of the future performance of the Scheme/s and may not necessarily provide a basis for comparison with other investments. IDFC Classic Equity Fund (IDFC - CEF), IDFC Imperial Equity Fund (IDFC - IEF), IDFC Nifty Fund (IDFC NF), IDFC Premier Equity Fund (IDFC - PEF), IDFC Arbitrage Fund (IDFC - AF), IDFC Equity Fund (IDFC - EF), IDFC Arbitrage Plus Fund (IDFC - APF), IDFC Small & Midcap Equity (SME) Fund (IDFC - SMEF), IDFC Strategic Sector (50-50) Equity Fund (IDFC-SS (50-50)-EF), IDFC India GDP Growth Fund (IDFC-IGGF), IDFC Super Saver Income Fund - Investment Plan (IDFC - SSIF-IP), IDFC Dynamic Bond Fund (IDFC - DBF), IDFC Super Saver Income Fund - Medium Term (IDFC-SSIF-MT), IDFC Super Saver Income Fund - Short Term (IDFC-SSIF-ST), IDFC Cash Fund (IDFC-CF), IDFC Money Manager Fund - Treasury Plan (IDFC-MMF-TP), IDFC Money Manager Fund - Investment Plan (IDFC - MMF-IP), IDFC Asset Allocation Fund - Aggressive Plan (IDFC-AAF-AP) IDFC Asset Allocation Fund - Conservative Plan (IDFC-AAF-CP), IDFC Asset Allocation Fund - Moderate Plan (IDFC-AAF-MP), IDFC Fixed Maturity Plan - Capital Protection Fund Series I (IDFC CPOF S I), IDFC Fixed Maturity Plan - Capital Protection Fund Series II (IDFC CPOF S II), IDFC Fixed Maturity Plan - Capital Protection Fund Series III (IDFC CPOF S III), IDFC Saving Scheme Series I and II (IDFC SSS I, II), IDFC Fixed Maturity Plan - Yearly series 34 (IDFC-FMP-YS-34), are names of the Schemes and do not in any manner indicate either the quality of the Schemes, their future prospects or returns. The Sponsor or any of its associates is not responsible or liable for any loss resulting from the operation of the Schemes beyond the corpus of the Trust of Rs. 30,000/-. **Investment Objectives:** IDFC - CEF: The investment objective of the scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC-IEF: The investment objective of the Scheme is to seek to generate capital appreciation and/or provide income distribution from a portfolio of predominantly equity and equity related instruments. There is no assurance or guarantee that the objectives of the scheme will be realized. IDFC-IEF: The investment objective of the Scheme is to seek to generate capital appreciation and/or provide income distribution from a portfolio of predominantly equity and equity related instruments. There is no assurance or guarantee that the objectives of the scheme will be realized. IDFC-PEF: The Scheme shall seek to generate long-term capital growth from an actively managed portfolio of predominantly equity and equity related instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC-AF & IDFC APF: The investment objective of the Scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunity in the cash and the derivative segments of the equity markets and the arbitrage opportunity available within the derivative segments and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized. The recurring expenses of the scheme is in addition to the expenses of the schemes in which the Fund of Fund scheme makes investment. IDFC-EF: The investment objective of the scheme is to seek to generate capital growth from a portfolio of predominantly equity and equity related instruments (Including Equity derivatives). The scheme may also invest in debt and money market instruments to generate reasonable income. However there is no assurance that the investment objective of the scheme will be realized. IDFC-APF: The investment objective of the scheme is to generate income (absolute to low volatility returns) by taking advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC-SMEF: The investment objective of the Scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will predominantly invest in small and midcap equity and equity related instruments. Small and Midcap equity and equity related instruments will be the stocks included in the CNX Midcap index or equity and equity related instruments of such companies which have a market capitalization lower than the highest components of CNX Midcap Index. The Scheme may also invest in stock other than mid cap stocks (i.e. in stocks, which have a market capitalization of above the market capitalization range of the defined small midcap stocks) and derivatives. On defensive consideration, the Scheme may also invest in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC-SS (50-50)-EF: The investment objective of the scheme is to seek to generate long-term capital appreciation by investing in Equity and Equity related instruments. The investment objective of the fund shall be achieved by investing up to fifty percent of the assets of the scheme in a chosen sector (sector specific exposure) while the balance amount may be invested in companies across market capitalizations and across sectors (diversified exposure). The scheme may also invest in debt and money market instruments. There is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.. IDFC - SSIF-IP: Seek to generate stable returns by creating a portfolio that is invested in good quality fixed income and money market securities. However there is no assurance that the investment objective of the scheme will be realized. IDFC - NF: The investment objective of the scheme is to replicate the S&P CNX Nifty Index by investing in securities of the CNX Nifty Index in the same proportion/weightage. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. IDFC - DBF: Seek to generate optimal returns with high liquidity by active management of the portfolio; by investing in high quality money market & debt instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC-SSIF-MT: Seek to generate stable returns with a low risk strategy by investing in good quality fixed income securities and money market securities. However there is no assurance that the investment objective of the scheme will be realized. IDFC-SSIF-ST: Seek to generate stable returns with a low risk strategy by investing in good quality fixed income securities and money market securities. However there is no assurance that the investment objective of the scheme will be realized. IDFC-MMF-TP & IDFC-MMF-IP: Seek to generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC-AAF-AP, IDFC-AAF-CP, and IDFC-AAF-MP: The primary objective of Scheme is to generate capital appreciation through investment in different mutual fund schemes primarily local funds based on a defined asset allocation model. However, there can be no assurance that the investment objective of the scheme will be realized. The recurring expenses of the scheme is in addition to the expenses of the schemes in which the Fund of Fund scheme makes investment. IDFC CPOF I, IDFC CPOF II, IDFC CPOF III, IDFC SSS I, II: The scheme endeavors to protect the capital by investing in high quality fixed income securities as the primary objective and generate capital appreciation by investing in equity and equity related instruments as a secondary objective. There can be no assurance that the investment objective of the scheme will be realized. IDFC-FMP-YS-34 The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments maturing before the duration of the scheme. There is no assurance or guarantee that the objectives of the scheme will be realized. **IISL Disclaimer:** "S&P®" and "Standard and Poor's®" are trademarks of the McGraw-hill Companies, Inc. ("S&P"), and have been licensed for use by India Index Services & Products Limited in connection with the S&P CNX Nifty Index. "The Product is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited ("IISL") or Standard & Poor's, a division of The McGraw-Hill Companies, Inc. ("S&P"). Neither IISL nor S&P makes any representation or warranty, express or implied, to the owners of the Product or any member of the public regarding the advisability of investing in securities generally or in the Product. Please read the full Disclaimers in relation to the S&P CNX Nifty Index in the Offer Document / Prospectus / Information Statement." **Statutory Details:** IDFC Mutual Fund has been set up as a trust by Infrastructure Development Finance Company Limited (IDFC) (liability restricted to corpus of Trust of Rs. 30,000/-) with IDFC AMC Trustee Company Limited as the trustee and IDFC Asset Management Company Limited as the investment manager. Investors in the scheme(s) are not being offered any guaranteed or assured rate of return. Copy of Scheme Information Document and Key Information Memorandum along with application form for all the schemes may be obtained from the office of IDFC Mutual Fund, One India Bulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013. Contact Call Free: 1-800-226622 for details.

For details please read the respective Scheme Information Document (SID) (including those of FMPs)/ Offer Document (OD) / Statement of Additional Information (SAI) carefully before investing.