

Addendum

This addendum sets out changes made in Statement of Additional Information (SAI) (Printed Date August 4, 2011)

1. Updation of Information about Sponsor and AMC:

Sponsor

IDFC Mutual Fund is sponsored by Infrastructure Development Finance Company Limited (IDFC). The sponsor is the settler of the Mutual Fund Trust. The sponsor has entrusted a sum of Rs. 30,000 to the Trustees as its contribution towards the corpus of the Mutual Fund.

IDFC is a leading diversified financial institution providing a wide range of financing products and fee-based services with infrastructure as its focus area. IDFC's key businesses include project finance, investment banking, asset management, principal investments and advisory services. IDFC also works closely with government entities and regulators in India to advise and assist in formulating policy and regulatory frameworks that support private investment and public-private partnerships in infrastructure development.

IDFC was established in 1997 as a private sector enterprise by a consortium of public and private investors and operates as a professionally managed commercial entity. IDFC listed its equity shares in India pursuant to an initial public offering in August 2005. As on March 31, 2011, IDFC's shareholders included the Government of India – 17.89%, FII/FDI – 51.10% and public / others – 31.01%. As on March 31, 2011, IDFC had an asset base of over USD 10.62billion, net worth of USD 2.48billion and market capitalization of Rs 5.07billion (calculate at USD = Rs. 44.5875.)

Financial Performance of the Sponsor (past three years)

(Rs.in crores):

Particulars	31.03.11	31.03.10	31.03.09
Net Worth	11,070.15	6823.11	6029.19
Total Income	4,560.35	3597.11	3322.70
Profit after tax	1277.15	1012.84	735.91
Assets Under Management	33076	35408	24018

IDFC Group Companies as on March 31, 2011 : IDFC Asset Management Company Limited, IDFC AMC Trustee Company Limited, IDFC Finance Limited, IDFC Foundation (with effect from March 4, 2011), IDFC PPP Trusteeship Company Limited, IDFC Private Equity Company Limited, IDFC Project Equity Company Limited, IDFC Projects Limited, IDFC Securities Limited, IDFC Trustee Company Limited, Jetpur Somnath Highway Limited, (formerly IDFC Capital Company Limited) (up to November 14, 2010), Uniquet Infra Ventures Private Limited (with effect from February 3, 2011), Dheeru Powergen Limited, (formerly Dheeru Powergen Private Limited) (with effect from February 5, 2010), IDFC Capital Limited, IDFC Capital (USA) Inc. (with effect from August 4, 2010), IDFC Capital (Singapore) Pte. Ltd., IDFC Distribution Company Limited (formerly IDFC-SSKI Stock Broking Limited), IDFC Fund of

Funds Limited (with effect from October 28, 2009), IDFC General Partners Limited (with effect from November 30, 2009), IDFC Investment Advisors Limited, IDFC Investment Managers (Mauritius) Limited (with effect from September 13, 2010), IDFC Pension Fund Management Company Limited, Delhi Integrated Multi-Modal Transit System Limited (up to March 23, 2011), Infrastructure Development Corporation (Karnataka) Limited (up to March 23, 2011), Uttarakhand Infrastructure Development Company Limited (up to March 23, 2011)

AMC:

Name of Associates of IDFC AMC as on July 31, 2011: Bay Petroplast Pvt Ltd. Dynamic Advertising & Research Team Pvt. Ltd., Kishco Cutlery Ltd, M/S Merchant Media Pvt Ltd. Neo Indcom Consultancy Pvt Ltd, Parmanddas Jivandas Hindu Gymkhana, United Phosphorus Limited, Australia New Zealand Business Association In India, Vinyl Processors & Co., Infrastructure Development Finance Company Limited, IDFC Trustee Company Ltd, IDFC Private Equity Company Limited, IDFC Projects Limited, IDFC Securities Limited, IDFC Capital Limited, IDFC Project Equity Company Limited, National Securities Depository Limited, National Stock Exchange of India Limited, Delhi Integrated Multi-Modal Transit System Limited, Singapore Airport Terminal Services Pte. Ltd, Greatship (India) Limited, Asset Reconstruction Company (India) Limited, E-Clerx Services Limited, Human Value Developers Private Limited, DFC Pension Fund Management Company Limited, IDFC Securities Limited, Orbis Capital Limited, Securities Trading Corporation of India Limited, Sharekhan Limited, IDFC Investment advisors Limited, Uniquet Infra Ventures Private Limited, Jetpur Somnath Tollways Limited.

No of staff involved in equity research: 3

No of persons involved in Fund Management (not including Dealers and Analysts): 5

2. Addition to Collecting Bankers

1. Kotak Bank (SEBI registration no. INBI00000927)
36/38 A, Nariman Bhawan,
227, Nariman Point,
Mumbai – 400 021
2. ICICI Bank (SEBI registration no. INBI00000004)
ICICI Bank Ltd
Landmark, Race Course Circle,
Vadodara-390 007
3. RBS (SEBI registration no. IN-DP-NSDL-64-98)
31/32 , 3rd floor, Sakhar Bhavan,
Nariman Point,
Mumbai – 400 021

3. Subscription in issues lead managed by the Sponsor or any of its associates:

IDFC Capital Ltd, associates acted as Lead Managers to the various Securities in which the scheme/s of IDFC Mutual Fund had invested. Details on the same is as under for the period April 2010 to June 30, 2011

Scheme Invested	Security Name	Amount
IDFC Premier Equity Fund	SJVN	1,60,54,220
IDFC Small & Mid Cap Equity Fund	SJVN	1,20,40,886
IDFC Enterprise Equity Fund	SJVN	1,20,40,886
IDFC Equity Fund (September 30, 2010)	Engineers India Limited	6279950
IDFC Classic Equity Fund	Engineers India Limited	3340800
IDFC India GDP Growth Fund	Engineers India Limited	502280
IDFC Imperial Equity Fund	Engineers India Limited	6832110
IDFC Equity Fund	Gujarat Pipavav Port Limited	5572740
IDFC Equity Fund	V A Tech Wabag Limited	5572740
IDFC Premier Equity Fund	Nilkamal Limited	224999938.8
IDFC Arbitrage Plus Fund	Adani Enterprises Limited	69699500
IDFC Imperial Equity Fund	Adani Enterprises Limited	53615000
IDFC Arbitrage Plus Fund	The Shipping Corporation of India Ltd	39998000

4. The status of complaints received

Period	Complaints received	Complaints redressed	Complaints pending
April 2005 to March, 2006	4888	4888	NIL
April 2006 to March 2007	12949	12949	NIL
April 2007 to March 2008	3897	3897	NIL
April 2008 to March 2009	3572	3571	1
April 2009 to August 2010	6417	6246	171
January 2011 to July 2011	2283	2228	55

5. Addition to Mode of Payment -Resident Investors:

For payments through net banking and debit cards, investors shall provide details of the bank account debited from the payment gateway service provider and the AMC shall match the same with the registered pay-in accounts. In case it is found that the payment is not made from a registered bank account or from an account not belonging to the first named unit holder, the AMC/R&TA shall reject the transaction with due intimation to the investor.

All the other terms & conditions of the Statement of Additional Information / Offer Documents / Scheme Information Document remain unchanged.

Dated: August 4, 2011