

## NOTICE

Notice is hereby given that the Board of Directors of IDFC AMC Trustee Company Ltd. (Trustee of IDFC Mutual Fund) has decided the following:

### 1 DECLARATION OF DIVIDEND

Scheme / Plan / Option	Quantum of Dividend	NAV (Rs.) as on January 03, 2011
IDFC Fixed Maturity Plan - Bi Monthly Series - 1 (IDFC-FMP-BMS-1) (Dividend Option)	Entire appreciation in Net Asset Value of dividend option since inception until January 10, 2011 subject to availability of distributable surplus (Dividend distribution tax & other statutory levies shall also be paid out of such appreciation).	10.1255
IDFC Fixed Maturity Plan- Bi Monthly Series - 2 (IDFC-FMP-BMS-2) (Dividend Option)	Entire appreciation in Net Asset Value of dividend option since inception until January 10, 2011 subject to availability of distributable surplus (Dividend distribution tax & other statutory levies shall also be paid out of such appreciation).	10.1180
IDFC Asset Allocation Fund of Fund - Conservative Plan - Plan A (IDFC-AAF-CP) - Dividend Option	Rs 0.02 per unit subject to availability of distributable surplus	10.4479
IDFC Arbitrage Plus Fund (IDFC-APF) (Dividend Option) - Plan A & Plan B	Rs. 0.02 per unit subject to availability of distributable surplus	Plan A - 10.8535 Plan B - 11.0212

The Record date for the purpose of declaring dividend has been fixed as January 10, 2011 for IDFC Fixed Maturity Plan- Bi Monthly Series - 2, IDFC Asset Allocation Fund of Fund Conservative Plan and IDFC Arbitrage Plus Fund. IDFC Fixed Maturity Plan- Bi Monthly Series - 1 matures on January 08, 2011 which is non business day, hence the record date is considered as January 10, 2011. All investors whose names appear in the register of unit holders as on the close of January 10, 2011 will receive dividend. **Pursuant to the payment of dividend, NAV of the scheme will fall to the extent of payout and statutory levy (if any).**

### 2. Resignation of Key Personnel

Mr. Ashwin Patni, a Key Personnel of IDFC Asset Management Company Limited has resigned from the company with effect from December 30, 2010.

**Risk Factors: Mutual Funds and securities investments are subject to market risks, reinvestment risk, changes in political, economic environment and government policy and there is no assurance or guarantee that the objectives of the Scheme will be achieved. The NAV of the Scheme can go up or down depending on factors and forces affecting the Securities Market including fluctuation in interest rates, trading volumes and reinvestment risk. Past performance of the Sponsor/AMC/Mutual Fund is not necessarily indicative of the future performance of the Scheme and may not necessarily provide a basis for comparison with other investments. IDFC Fixed Maturity Plan- Bi Monthly Series - 1 (IDFC-FMP-BMS-1), IDFC Fixed Maturity Plan- Bi Monthly Series - 2 (IDFC-FMP-BMS-2), IDFC Asset Allocation Fund - Conservative Plan (IDFC-AAF-CP) and IDFC Arbitrage Plus Fund are the names of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or returns. The Sponsor or any of its associates is not responsible or liable for any loss resulting from the operation of the Scheme beyond the corpus of the Trust of Rs. 30,000/-.** **Investment Objective :** IDFC-FMP-BMS-1 and IDFC-FMP-BMS-2: The investment objective of the Scheme is to seek to generate income by investing in a portfolio of debt and money market instruments maturing on or before the maturity of the scheme. There is no assurance or guarantee that the objectives of the scheme will be realized. IDFC-AAF-CP: The primary objective of Scheme is to generate capital appreciation through investment in different mutual fund schemes primarily local funds based on a defined asset allocation model. However, there can be no assurance that the investment objective of the scheme will be realized. The recurring expenses of the scheme is in addition to the expenses of the schemes in which the Fund of Fund scheme makes investment. IDFC-APF: The investment objective of the scheme is to generate income (absolute to low volatility returns) by taking advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized. **Statutory Details:** IDFC Mutual Fund has been set up as a trust by Infrastructure Development Finance Company Limited (IDFC) (liability restricted to corpus of Trust of Rs. 30,000) with IDFC AMC Trustee Company Ltd as the trustee and IDFC Asset Management Company Ltd as the investment manager. Copy of Scheme Information Document and Key Information Memorandum along with application form may be obtained from the office of IDFC Mutual Fund, One IndiaBulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road, (West), Mumbai 400 013. Contact Call Free: 1-800-226622.

**For other scheme specific risk factors and other details please read the Scheme Information Document / Statement of Additional Information carefully before investing.**