

NOTICE

Notice is hereby given that the Board of Directors of IDFC AMC Trustee Company Ltd. (Trustee to IDFC Mutual Fund) has decided to carry out following changes to the Scheme Information Document

1. Investment Strategy:

The following shall be incorporated in the investment strategy of IDFC Enterprise Equity Fund and IDFC Imperial Equity Fund with effect from 14 January, 2010:

IDFC Enterprise Equity Fund: The Scheme will endeavour to generate capital appreciation through investing in equities and equity related instruments by inter alia adopting the mode of applying for Initial Public Offerings (IPOs) or subsequent public offerings made by companies. The Scheme envisages to generate reasonable returns by investing in such equities.

The balance equity allocations by the fund will be closely in line with Nifty. However the fund will seek to take on some deviation from Nifty by making smaller allocations to a range of arbitrage strategies in the equity and derivative markets.

IDFC Imperial Equity Fund: The scheme is benchmarked to S&P CNX Nifty. The index constituents are large cap and frontline stocks listed on the NSE. The portfolio of the scheme will accordingly be oriented towards the large cap segment of the Indian stock market.

2. Introduction of New Plans:

Introduction of New Plans 'Plan C' under IDFC Money manager Fund-Investment Plan, 'Plan E' under IDFC Money manager Fund-Treasury Plan and 'Plan E' under IDFC Super Saver Income Fund- Short Term.

The key features of the Plan are given below:

Name of the Plan	IDFC Money manager Fund - Investment Plan-'Plan C'	IDFC Money manager Fund - Treasury Plan-'Plan E'	IDFC Super Saver Income Fund - Short Term-'Plan E'
Options	Growth, Dividend & Dividend Sweep	Growth & Dividend. Re-investment facility under Dividend Option	Growth, Dividend & Dividend Sweep
Plan Introduction Price	Rs. 10/- per unit and at applicable NAV thereafter.	Rs. 10/- per unit and at applicable NAV thereafter.	Rs. 10/- per unit and at applicable NAV thereafter.
Plan introduction date	January 14, 2010	January 14, 2010	January 14, 2010
Minimum Application Amount	Rs. 5000/- & in multiples of Re. 1/- thereafter.	Rs. 5000/- & in multiples of Re. 1/- thereafter.	Rs. 5000/- & in multiples of Re. 1/- thereafter.
Entry Load & Exit Load	Entry Load: Nil. Exit Load: Exit Load for all investment including SIP/Micro SIP/STP shall be 1.00% of the applicable NAV if redeemed / switched out within 90 days from the date of allotment	Entry Load: Nil Exit Load: Nil	Entry Load: Nil Exit Load: Nil

All other features as applicable to other plans remains the same.

3. Declaration of Dividend:

Dividend declared will be as follows:

Scheme / Plan / Option	Quantum of Dividend	NAV (Rs.) as on January 8, 2010
IDFC Tax Advantage (ELSS) Fund-Plan A (IDFC TA-ELSS)	Rs. 2.50 per Unit subject to availability of distributable surplus.	Plan A: 17.2568

*This includes dividend distribution tax and other statutory levies

The Record Date for the purpose of declaring dividend has been fixed as January 20, 2010 for the scheme. All investors whose names appear in the register of unit holders as on the close of January 20, 2010 will receive dividend. **Pursuant to the payment of dividend, NAV of the scheme will fall to the extent of payout and statutory levy (if any).**

All other terms and conditions and features of all the Schemes remain unchanged.

Risk Factors: Mutual Funds and securities investments are subject to market risks, reinvestment risk, changes in political, economic environment and government policy and there is no assurance or guarantee that the objectives of the Scheme will be achieved. The NAV of the Scheme can go up or down depending on factors and forces affecting the Securities Market including fluctuation in interest rates, trading volumes and reinvestment risk. Past performance of the Sponsor/AMC/Mutual Fund is not necessarily indicative of the future performance of the Scheme and may not necessarily provide a basis for comparison with other investments. IDFC Enterprise Equity Fund, IDFC Imperial Equity Fund IDFC Money Manager Fund - Investment Plan (IDFC - MMF-IP), IDFC Money Manager Fund - Treasury Plan (IDFC-MMF-TP), IDFC Super Saver Income Fund - Short Term (IDFC-SSIF-ST) and IDFC Tax Advantage (ELSS) Fund (IDFC TA-ELSS) are the names of the Schemes and does not in any manner indicate either the quality of the Scheme, its future prospects or returns. The Sponsor or any of its associates is not responsible or liable for any loss resulting from the operation of the Scheme beyond the corpus of the Trust of Rs. 30,000/-.

Investment Objective: IDFC-EEF: The investment objective of the scheme is to seek to generate capital growth from a portfolio of predominantly equity and equity related instruments (Including Equity derivatives). The scheme may also invest in debt and money market instruments to generate reasonable income. However there is no assurance that the investment objective of the scheme will be realized. IDFC-IEF: The investment objective of the Scheme is to seek to generate capital appreciation and/or provide income distribution from a portfolio of predominantly equity and equity related instruments. There is no assurance or guarantee that the objectives of the scheme will be realized. IDFC-MMF-TP & IDFC-MMF-IP: Seek to generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized. IDFC-SSIF-ST: Seek to generate stable returns with a low risk strategy by investing in good quality fixed income securities and money market securities. However there is no assurance that the investment objective of the scheme will be realized. IDFC TA (ELSS): The investment objective of the Scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related securities. There can be no assurance that the investment objective of the scheme will be realized. **Statutory Details:** IDFC Mutual Fund has been set up as a trust by Infrastructure Development Finance Company Limited (IDFC) (liability restricted to corpus of Trust of Rs. 30,000) with IDFC AMC Trustee Company Ltd. as the trustee and IDFC Asset Management Company Ltd. as the investment manager. Copy of Scheme Information Document and Key Information Memorandum along with application form may be obtained from the office of IDFC Mutual Fund, One IndiaBulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013. Contact Call Free: 1-800-226622.

For other scheme specific risk factors and other details please read the Scheme Information Document / Statement of Additional Information carefully before investing.