

ADDENDUM RELEASED DURING THE HALF YEAR ENDED MARCH 2009

This document is a compilation of the changes made during the half year ended March 31, 2009 to the Offer Documents/Scheme Information Documents/Statement of Additional Information of the scheme(s) of IDFC Mutual Fund

ADDENDUM

This Addendum sets out the changes made in the Offer Document of IDFC Premier Equity Fund (IDFC-PEF) (Printed Date May 24, 2008), Scheme Information Document of IDFC Classic Equity Fund (IDFC-CEF) (Printed Date January 28, 2009), Scheme Information Document of IDFC Imperial Equity Fund (IDFC-IEF) (Printed Date March 6, 2009) and Scheme Information Document of IDFC Strategic Sector (50-50) Equity Fund (IDFC SS (50-50) EF) (Printed Date August 7, 2008)

1. INTRODUCTION OF 'PLAN-B' IN IDFC PREMIER EQUITY FUND, IDFC CLASSIC EQUITY FUND, IDFC IMPERIAL EQUITY FUND AND IDFC STRATEGIC SECTOR (50-50) EQUITY FUND

The key features of the Plan are given below:

Name of the Plan	IDFC Premier Equity Fund - Plan B, IDFC Classic Equity Fund- Plan B, IDFC Imperial Equity Fund- Plan B, IDFC Strategic Sector (50-50) Equity Fund - Plan B																
Plan introduction price	Rs. 10/- per unit and at applicable NAV thereafter.																
Plan introduction date	April 2, 2009																
Investment Portfolio	The Plan will have the same portfolio as the existing IDFC Premier Equity Fund (IDFC-PEF) (The existing plan is being renamed as IDFC Premier Equity – Plan A), IDFC Classic Equity Fund (IDFC-CEF) (the existing plan is being renamed as IDFC Classic Equity Fund – Plan A), IDFC Imperial Equity Fund (IDFC-IEF) (the existing plan is renamed as IDFC Imperial Equity Fund – Plan A) and IDFC Strategic Sector (50-50) Equity Fund (IDFC SS (50-50) EF) (the existing plan is renamed as IDFC Strategic Sector (50-50) Equity Fund – Plan A)																
Options	<p>Dividend Option</p> <p>This option is suitable for investors seeking income through dividend declared by the scheme.</p> <p>Reinvestment facility is also available</p> <p>Under this Option, the Fund will endeavour to declare dividend from time to time. The dividend shall be dependent on availability of distributable surplus.</p> <p>Growth Option</p> <p>This option is suitable for investor who are not seeking dividend.</p>																
Minimum Application Amount	Rs 25,000/- & in multiples of Re. 1/- thereafter for IDFC-PEF. Rs 5,000/- & in multiples of Re. 1/- thereafter for IDFC-CEF, IDFC-IEF and IDFC SS (50-50) EF																
SIP (Minimum application amount)	Rs. 2000/- for IDFC-PEF Rs. 1000/- for IDFC-CEF, IDFC-IEF and IDFC SS (50-50) EF																
Additional Purchase	In multiples of Re. 1/-																
Minimum Redemption Amount	In multiples of Re 1/-																
Dividend Re-investment Price	At ex-dividend NAV.																
Applicable NAV	Same as of existing plan for all schemes																
Liquidity	Units of the scheme may be purchased or redeemed on every Business Day at NAV based prices subject to the prevailing load structure. The units of the Scheme will not be listed on any exchange. Investors having a bank account with Standard Chartered Bank or such other Banks, with whom the Fund would have an arrangement from time to time, can avail of the facility of direct debit/credit to their account for purchase/sale of their units. The Fund will despatch redemption cheques within 10 (ten) Business Days from the date of such acceptance at any of the official points of acceptance within the cut off times specified.																
Entry Load & Exit Load	<p>Entry Load (For all schemes):</p> <table border="1"> <thead> <tr> <th>For Purchases / switch in</th> <th>Load (% of Rs. 10 or Applicable NAV as the case may be)</th> </tr> </thead> <tbody> <tr> <td>For Purchases (including by way of switch-ins) and purchases made through SIP/STP)</td> <td>Nil</td> </tr> <tr> <td>By an FOF (irrespective of the amount of Purchase)</td> <td>Nil</td> </tr> <tr> <td>By way of Dividend Re-investment</td> <td>Nil</td> </tr> </tbody> </table> <p>Exit Load for all schemes:</p> <table border="1"> <thead> <tr> <th>Exit Load: For Redemption/Switch Outs</th> <th>Load (% of Applicable NAV)</th> </tr> </thead> <tbody> <tr> <td>For Purchases of Rs. 5 Crores or more</td> <td>Nil</td> </tr> <tr> <td>In case of purchases of less than Rs. 5 crores if redeemed within 1 year from the date 1.00% of purchase(s) applying First in First Out basis, (including purchases made through SIP/STP)</td> <td>1.00%</td> </tr> <tr> <td>By a FOF (irrespective of the amount of Redemption)</td> <td>Nil</td> </tr> </tbody> </table> <p>No Entry / Exit Loads / CDSC will be chargeable in case of switches made between different options of the plan.</p> <p>The Trustee / AMC reserves the right to introduce a Load and change the Load structure if they so deem fit.</p>	For Purchases / switch in	Load (% of Rs. 10 or Applicable NAV as the case may be)	For Purchases (including by way of switch-ins) and purchases made through SIP/STP)	Nil	By an FOF (irrespective of the amount of Purchase)	Nil	By way of Dividend Re-investment	Nil	Exit Load: For Redemption/Switch Outs	Load (% of Applicable NAV)	For Purchases of Rs. 5 Crores or more	Nil	In case of purchases of less than Rs. 5 crores if redeemed within 1 year from the date 1.00% of purchase(s) applying First in First Out basis, (including purchases made through SIP/STP)	1.00%	By a FOF (irrespective of the amount of Redemption)	Nil
For Purchases / switch in	Load (% of Rs. 10 or Applicable NAV as the case may be)																
For Purchases (including by way of switch-ins) and purchases made through SIP/STP)	Nil																
By an FOF (irrespective of the amount of Purchase)	Nil																
By way of Dividend Re-investment	Nil																
Exit Load: For Redemption/Switch Outs	Load (% of Applicable NAV)																
For Purchases of Rs. 5 Crores or more	Nil																
In case of purchases of less than Rs. 5 crores if redeemed within 1 year from the date 1.00% of purchase(s) applying First in First Out basis, (including purchases made through SIP/STP)	1.00%																
By a FOF (irrespective of the amount of Redemption)	Nil																

2. Existing Portfolio (Plan) in the scheme shall be renamed as "IDFC Premier Equity Fund – Plan A, IDFC Classic Equity Fund – Plan A, IDFC Imperial Equity Fund – Plan A, IDFC Strategic Sector (50-50) Equity Fund – Plan A". Requisite changes are being carried out at all the places in the offer document/scheme information document

All the remaining terms & conditions (including the risk factors) of the Offer Document/Scheme Information Document of the Scheme remain unchanged.

Dated: March 27, 2009

ADDENDUM

1. **This addendum sets out changes made in Statement of Additional Information (SAI) (Printed Date February 13, 2009), Offer Documents of all the schemes of the mutual fund, interalia including IDFC All Seasons Bond Fund (IDFC-ASBF) (Printed Date May 31, 2008), IDFC Premier Equity Fund (IDFC-PEF) (Printed Date May 24, 2008), IDFC Enterprise Equity Fund (IDFC-EEF) (Printed Date May 24, 2008), IDFC Tax Saver (ELSS) Fund (IDFC-TS (ELSS)) (Printed Date May 24, 2008), IDFC Arbitrage Plus Fund (IDFC-APF) (Printed Date May 24, 2008), IDFC Small & Midcap Equity (SME) Fund (IDFC-SMEF) (Printed Date May 24, 2008), and in the offer documents of all the existing Fixed Maturity Plans.**

Under Section I "INFORMATION ABOUT SPONSOR, AMC AND TRUSTEE COMPANIES" in the Statement of Additional Information (SAI) under Clause D "ASSET MANAGEMENT COMPANY", under the point 16 'Information on Key Personnel' on page 9, in the offer documents of IDFC-ASBF on Page 16, IDFC-PEF on Page 22, IDFC-EEF on Page 19, IDFC-TS(ELSS) on Page 18, IDFC-SMEF on Page 17, IDFC-APF on Page 20 and in the Offer Documents of existing Fixed Maturity Plans, the following details pertaining to Mr. Sanjay Lakra shall be inserted:

Mr. Sanjay Lakra 39 Years, /PDGM, Mr. Sanjay Lakra 39 Years, /PDGM, B. Com Compliance)	He has about 14 years of experience in Legal, Compliance & Secretarial. In his last assignment with DSP Merrill Lynch, he was responsible for Branch Administration for the Wealth Management Business during the period November 2006 – February 2009. Prior to this, he worked with Dawdney Day Financial Services as Head – Legal & Compliance (November 2005 to October 2006). He has also worked with JM Financial Asset Management Private Limited as Head – Legal & Compliance for the period November 2001 to October 2005. Prior to this, he was working with HCL Perot Systems as Business Analyst (March 2001 – November 2001). He has also worked with Securities & Exchange Board of India during the period (May 1994 – March 2001).
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Under Section I "INFORMATION ABOUT SPONSOR, AMC AND TRUSTEE COMPANIES" in the Statement of Additional Information (SAI) under Clause D "ASSET MANAGEMENT COMPANY", under the point 16 'Information on Key Personnel' on page 9, in the offer documents of IDFC-ASBF on Page 16, IDFC-PEF on Page 22, IDFC-EEF on Page 19, IDFC-TS(ELSS) on Page 18, IDFC-SMEF on Page 17, IDFC-APF on Page 20 and in the Offer Documents of existing Fixed Maturity Plans, the details pertaining to Ms. Uttara Deka shall be deleted and following details pertaining to Ms. Jyothi Krishnan shall be inserted:

Ms. Jyothi Krishnan 27 Years, /A. C. S.,	She has about 6 years of experience in Compliance, Risk Management, Secretarial, etc. In her last assignment with ING (Compliance Officer) B.G.L., B. Com Investment Management (I) Private. Limited, she was designated as VP – Compliance & Risk (April 2005 – February 2009). Prior to this, she was with Standard Chartered Asset Management Company Private Limited as an Officer & Management Trainee (June 2003-April 2005).
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2. **This addendum sets out changes made in Combined Scheme Information document (Printed Date October 17, 2008)**

Change in Fund Managers Responsibilities

Under Section II, 'Information about the scheme', under point H, 'Who manages the scheme' on page 32-33, the name of the Fund Manager shall be substituted (in the respective schemes) by the following:

Debt Schemes:

Name of the Scheme	Name of the Fund Manager
IDFC Super Saver Income Fund – Medium Term Plan	Mr. Anupam Joshi
IDFC Super Saver Income Fund – Short Term Plan	Mr. Anupam Joshi

Fund Management responsibilities of all other schemes shall remain unchanged. The above changes shall be effective from March 19, 2009.

All other terms and conditions in the Offer Document / Scheme Information Document / statement of Additional Information remain unchanged.

Dated: March 18, 2009

ADDENDUM

This Addendum sets out the changes being made in the Offer Document of IDFC Premier Equity Fund (IDFC-PEF).

Under Section IV "Investment of the Fund", under point 8, Trading in Derivatives on Pages 28 to 30 of the Offer Document of IDFC-PEF the following details shall replace the existing information pertaining to Trading in Derivatives:

The scheme intends to use derivatives for purposes that may be permitted by SEBI (Mutual Funds) Regulations 1996, from time to time.

Derivative transactions that can be undertaken by the Scheme include a wide range of instruments, including, but not limited to

- Futures
- Options
- Swaps
- Any other instrument, as may be regulatorily permitted

Derivatives can be either exchange traded or can be over the counter (OTC). Exchange traded derivatives are listed and traded on Stock Exchanges whereas OTC derivative transactions are generally structured between two counterparties.

SEBI has vide its circular DNPDCir-29/2005 dated September 14, 2005 interalia specified the guidelines pertaining to trading by Mutual Funds in Exchange Traded derivatives. The position limits have subsequently been modified vide circulars interalia including circular no. DNPDCir-30/2006 dated January 20, 2006 and circular no. SEBI/DNPDCir-31/2006 dated September 22, 2006.

All derivative position taken in the portfolio would be guided by the following principles.

i. Position limit for the Mutual Fund in index options contracts

- a. The Mutual Fund position limit in all index options contracts on a particular underlying index shall be Rs. 500 crore or 15% of the total open interest of the market in index options, whichever is higher, per Stock Exchange.
- b. This limit would be applicable on open positions in all options contracts on a particular underlying index.

ii. Position limit for the Mutual Fund in index futures contracts

- a. The Mutual Fund position limit in all index futures contracts on a particular underlying index shall be Rs. 500 crore or 15% of the total open interest of the market in index futures, whichever is higher, per Stock Exchange.
- b. This limit would be applicable on open positions in all futures contracts on a particular underlying index.

iii. Additional position limit for hedging

In addition to the position limits at point (i) and (ii) above, the Mutual Fund may take exposure in equity index derivatives subject to the following limits

- Short positions in index derivatives (short futures, short calls and long puts) shall not exceed (in notional value) the Mutual Fund's holding of stocks.
- Long positions in index derivatives (long futures, long calls and short puts) shall not exceed (in notional value) the Mutual Fund's holding of cash, government securities, T-Bills and similar instruments.

iv. Position limit for Mutual Fund for stock based derivative contracts

The Mutual Fund position limit in a derivative contract on a particular underlying stock, i.e. stock option contracts and stock futures contracts, is defined in the following manner

- For stocks having applicable market-wise position limit (MWPL) of Rs. 500 crores or more, the combined futures and options position limit shall be 20% of applicable MWPL or Rs. 300 crores, whichever is lower and within which stock futures position cannot exceed 10% of applicable MWPL or Rs. 150 crores, whichever is lower.
- For stocks having applicable market-wise position limit (MWPL) less than Rs. 500 crores, the combined futures and options position limit would be 20% of applicable MWPL and futures position cannot exceed 20% of applicable MWPL or Rs. 50 crore whichever is lower.

v. Position limit for each scheme of a Mutual Fund for stock based derivative contracts

The scheme-wise position limit / disclosure requirements shall be

- For stock option and stock futures contracts, the gross open position across all derivative contracts on a particular underlying stock of a scheme of a mutual fund shall not exceed the higher of:
1% of the free float market capitalisation (in terms of number of shares) or 5% of the open interest in the derivative contracts on a particular underlying stock (in terms of number of contracts).
- This position limits shall be applicable on the combined position in all derivative contracts on an underlying stock at a Stock Exchange.
- For index based contracts, Mutual Funds shall disclose the total open interest held by its scheme or all schemes put together in a particular underlying index, if such open interest equals to or exceeds 15% of the open interest of all derivative contracts on that underlying index.

Illustrations

Index Futures

Index Futures have been introduced by BSE and NSE. Generally three futures of 1 month 2 months and 3 months are presently traded on these exchanges. These futures expire on the last working Thursday of the respective months.

If the Nifty (Index) was 1875 at the beginning of a month and the quotes for the three futures were as under:

Month	Bid Price	Offer Price
1	1880	1885
2	1900	1915
3	1910	1930

The Fund can buy an Index of month 1 on the last day of the month prior to month 1 in the illustration above at an offer price of 1885.

Numerical example of futures trade

The following is a hypothetical example of a typical likely index future trade and the associated costs.

Particulars	IndexFuture	Actual purchase of stocks
Index at the beginning of the month	1875	1875
Price of 1 Month Future	1885	
A. Execution Cost: Carry and other Index Future costs (1885-1875)	10	Nil
B. Brokerage Cost: Assumed at 0.30% for Index Future and 0.50% for spot Stocks (0.30% of 1885) (0.50% of 1875)	5.66	9.38
C. Gains on Surplus Funds: (assumed 10% return on 90% of the money left after paying 10% margin) (10% * 1875 * 90% * 30 days/365)	13.87	Nil
Total Cost (A+B-C)	1.79	9.38

In this example, the Index Future trade has resulted in profitability compared to actual purchase of the underlying index stocks. The profitability of Index Future as compared to an individual security will inter alia depend upon the carrying cost, the interest available on surplus funds and the transaction cost.

There are futures based on stock indices as mentioned above as also futures based on individual stocks.

Illustrative list of strategies that can employ futures

Strategies that employ index futures and their objectives:

- The fund has an existing equity portion invested in a basket of stocks. In case the fund manager has a view that the equity markets are headed downwards, the fund can then hedge the exposure to equity either fully or partially by initiating short futures positions in the index. A similar position in the long direction can also be initiated by the fund to hedge its position of cash and permissible equivalents. The extent to which this can be done is determined by existing guidelines.
- To the extent permissible by extant regulations the scheme can initiate a naked short position in an underlying index future traded on a recognized stock exchange. In case the nifty near month future contract trading at say, 1850, and the fund manager has a view that it will depreciate going forward, the fund can initiate a sale transaction of nifty futures at 1850 without holding a portfolio of equity stocks or any other underlying long equity position. Once the price falls to 1800 after say, 20 days the fund can initiate a square-up transaction by buying the said futures and book a profit of 50. Correspondingly the fund can take a long position without an underlying cash/ cash equivalent subject to the extant regulations.

Risk associated with this strategy:

- Lack of opportunities available in the market

2. Inability of the derivatives to correlate perfectly with underlying indices
3. Execution risk, whereby the rates seen on the screen may not be the rates at which the ultimate execution takes place.

Strategies that employ Stock specific Futures and their objectives:

Individual stock futures are also available in the Indian Equity Markets. Stock futures trade either at a premium or at discount to the spot prices, the level of premium generally reflects the cost of carry. Stock specific issues may have a bearing on futures as speculators may find futures as a cost-effective way of executing their view on the stock. However such executions usually increase the premium/discount to the spot significantly, thereby giving rise to arbitrage opportunities for a fund.

- (a) Selling spot and buying future : In case the fund holds the stock of a company at say Rs. 1000 while in the futures market it trades at a discount to the spot price say at Rs. 980 then the fund may sell the stock and buy the futures. On the date of expiry of the stock future, the fund may reverse the transactions (i.e. Buying at Spot & Selling futures) and earn a risk-free Rs. 20/- (2% absolute) on its holdings. As this can be without any dilution of the view of the fund on the underlying stock the fund can still benefit from any movement of the price in the northward direction, i.e. if on the date of expiry of the futures, if the stock trades at 1100 which would be the price of the futures too, the fund will have a benefit of Rs. 100/- whereby the fund gets the 10% upside movement together with the 2% benefit on the arbitrage, and thus getting a total return of 12%.
- (b) Buying spot and selling future :Where the fund holds the stock of a company trading in the spot market at Rs 1000 while it trades at Rs. 1020/- in the futures market then fund may buy the stock at spot and sell in the futures market thereby earning Rs 20. In case of adequacy of cash with the fund, this strategy may be used to enhance returns of the Scheme which was otherwise sitting on cash.
- (c) Buying stock future: Where the scheme wants to initiate a long position in a stock whose spot price is at say, Rs. 1000 and futures is at 980, then the fund may just buy the futures contract instead of the spot thereby benefiting from a lower cost option.
- (d) In case the fund has a bearish view on a stock which is trading in the spot market at Rs. 1000/- and the futures market at say Rs. 980/-. The fund can express such a view subject to extant SEBI regulations by initiating a short position in the futures contract. In case the view is right and the futures price depreciates to say 900/- the fund can square up the short position thereby earning a profit of Rs. 80/-.

Risk associated with this strategy :

- Lack of opportunities available in the market.
- Inability of the derivatives to correlate perfectly with underlying security.
- Execution risk, whereby the rates seen on the screen may not be the rates at which the ultimate execution takes place.

Strategies that use Options and the objectives of such strategies:

Option contracts are of two types - Call and Put; the former being the right, but not obligation, to purchase a prescribed number of shares at a specified price before or on a specific expiration date and the latter being the right, but not obligation, to sell a prescribed number of shares at a specified price before or on a specific expiration date. The price at which the shares are contracted to be purchased or sold is called the strike price. Options that can be exercised on or before the expiration date are called American Options, while those that can be exercised only on the expiration date are called European Options. Option contracts are designated by the type of option, name of the underlying, expiry month and the strike price. Thus options can be used to earn less volatile returns, earn the premium or use for hedging purposes etc.

Illustrations of use of Options

Call Option (Buy): The fund buys a call option at the strike price of say Rs. 1000 and pays a premium of say Rs. 50, the fund would earn profits if the market price of the stock at the time of expiry of the option is more than 1050 being the total of the strike price and the premium thereon. If on the date of expiry of the option the stock price is below Rs 1000, the fund will not exercise the option while it loses the premium of Rs 50.

Put Option (Buy): The fund buys a Put Option at Rs 1000 by paying a premium of say Rs 50. If the stock price goes down to Rs. 900, the fund would protect its downside and would only have to bear the premium of Rs 50 instead of a loss of Rs 100 whereas if the stock price moves up to say Rs. 1100 the fund may let the Option expire and forego the premium thereby capturing Rs. 100 upside after bearing the premium of Rs50.

Writing a Call Option: The fund writes a call option at Rs. 1050 and earn a premium of, say, Rs. 10. If the price is higher than Rs. 1050, say Rs. 1100/- at expiry then the option is exercised, the Fund earns the premium of Rs. 10/- but loses the difference between the market price and the exercise price i.e. Rs. 50/-. In case the stock price is less than Rs. 1050, the fund gets to keep the premium of Rs. 10/-.

Writing a Put Option: The fund writes a put option with the strike price of Rs1000 and earn a premium of say Rs 20. In case the stock trades at Rs 950 the put option will be exercised, the fund will earn the premium of Rs. 20/- but loses the difference between the exercise price and the market price which is Rs. 50/-. Where the stock trades at above the exercise price, the option-holder will not exercise the option and let it expire. In this case the fund will earn the premium income of Rs. 20.

The above four option positions can be initiated in both index based options as well as stock specific options.

Risk associated with this strategy :

- Lack of opportunities available in the market.
- Inability of the derivatives to correlate perfectly with underlying security.
- Execution risk, whereby the rates seen on the screen may not be the rates at which the ultimate execution takes place.

The AMC retains the right to enter into such derivative transactions as may be permitted by the applicable regulations from time to time.

(To be effective from April 16, 2009 on receipt of necessary consent from unitholders of IDFC Premier Equity Fund, in response to the letter dated March 13, 2009 sent to the unitholders of the scheme as per SEBI circular DNPDC/Cir-29/2005 dated September 14, 2005 (as amended from time to time)).

All other terms and conditions in the Offer Document remain unchanged.

Dated: March 13, 2009

ADDENDUM

1. This Addendum sets out the changes made in the Combined Scheme Information Document dated October 17, 2008.

Under Section I 'Highlights, Summary, Risk factors & Due Diligence' on Page 5 of the Combined Scheme Information Document, the following details shall be added in case of exit load of IDFC Super Saver Income Fund – Investment Plan (IDFC-SSIF-IP) Plan C:

Exit Load of IDFC-SSIF-IP-Plan C (with effect from March 10, 2009): Exit Load: 1.25% of NAV on investors who purchase / switch in and seek to redeem / switch out such units (amount less than or equal to Rs. 1 crore) within 1 year such from the date of effecting such purchase / switch in, Investors opting for PEP / Dividend reinvestment option / SWP or switch between options will not be levied an exit load

Under Section IV "Fees & Expenses", on Page 55 of the Combined Scheme Information Document, the following details shall replace the existing load structure of IDFC-SSIF-IP Plan C (with effect from March 10, 2009):

Name of Scheme	Plan	Sub – Plan	Entry Load*	Exit Load
IDFC-SSIF-IP	Investment Plan	C	Nil	Exit Load: 1.25% of NAV on investors who purchase / switch in and seek to redeem / switch out such units (amount less than or equal to Rs. 1 crore) within 1 year such from the date of effecting such purchase / switch in, Investors opting for PEP / Dividend reinvestment option / SWP or switch between options will not be levied an exit load

2. This addendum sets out changes made in Statement of Additional Information (SAI) (Printed Date February 13, 2009), Offer Documents of all the schemes of the mutual fund, interalia including IDFC All Seasons Bond Fund (IDFC-ASBF) (Printed Date May 31, 2008), IDFC Premier Equity Fund (IDFC-PEF) (Printed Date May 24, 2008), IDFC Imperial Equity Fund (IDFC-IEF) (Printed Date May 24, 2008), IDFC Enterprise Equity Fund (IDFC-EEF) (Printed Date May 24, 2008), IDFC Tax Saver (ELSS) Fund (IDFC-TS (ELSS)) (Printed Date May 24, 2008), IDFC Arbitrage Plus Fund (IDFC-APF) (Printed Date May 24, 2008), IDFC Small & Midcap Equity (SME) Fund (IDFC-SMEF) (Printed Date May 24, 2008), Scheme Information Document (SID) of IDFC Strategic Sector (50-50) Equity Fund (IDFC SS(50-50) EF) dated August 7, 2008, Combined Scheme Information Document (Printed Date October 17, 2008), IDFC Arbitrage Fund (IDFC-AF) (Printed Date October 28, 2008) and IDFC Tax Advantage (ELSS) Fund (IDFC-TA(ELSS)F) (Printed Date November 21, 2008), IDFC Classic Equity Fund (IDFC-CEF) (Printed Date May 24, 2008), IDFC India GDP Growth Fund (IDFC-IGDPGF) (Printed Date January 20, 2009) and in the offer documents / SID's of all the existing Fixed Maturity Plans.

The following address of AMC office (Official Points of Accepting Transaction) has been changed in the offer documents / Scheme Information Document of the Schemes of IDFC Mutual Fund:

Coimbatore	Red Rose Plaza, 509 H, II Floor, D B Road, R S Puram, Coimbatore – 641 002. Phone: 0422 2542645, 2542678
Cochin (w. e. f. February 1, 2009)	Ground floor, Chiramel Chambers, Kurishupally Road, Ravipuram, Cochin-682 015, Kerala. Phone: 0484-2358639/4029291.
Indore (w. e. f. February 1, 2009)	416 – B, 4th Floor, 21 / 1, D.M. Tower, Race Course Road, Indore – 452 001. Phone: 0731-4206927/ 0731-4208048. Fax 0731-4206923
Mumbai (w. e. f. February 16, 2009)	1601, 16th Floor, Maker Chambers V, Nariman Point, Mumbai 400 021. Maharashtra. Phone 022-66226000. Fax: 022 6622 6034
Rajkot (w. e. f. March 5, 2009)	Star Plaza, 2nd Floor, Office No – 201, Phulchab Chowk, Rajkot – 360001. Phone: 0281-2465366.
Surat (w. e. f. March 16, 2009)	L 11, Jolly Plaza, Athwa Gate, Surat: 395001. Phone: 2745060 & 2745070.
Nagpur (w. e. f. March 6, 2009)	Fortune Business Centre, First Floor, 6 Vasant Vihar, W.H.C.Rd., Shankar Nagar, Nagpur-440010.

The following CAMS Transaction Points (Official Points of Accepting Transaction) have been added to the existing lists in the Offer Documents of the Schemes of IDFC Mutual Fund:

CAMS Transaction Points:

Haldwani	Durga City Centre, Nainital Road, Haldwani, Uttarakhand Pin code: 263139. Email: camshdw@camsonline.com Phone: 5946 313500 / 01; Fax: 224116.
Morbi	108, Galaxy Complex, Opp. K.K. Steel, Sanala Road, Morbi, Gujarat – 363 641. Email: camsmor@camsonline.com Phone: 2822 326910 / 11; Fax: 221181
Nizamabad	D. No. 5-6-209, Saraswathi Nagar, Nizamabad, Andhra Pradesh – 503001. Email: camsnzm@camsonline.com Phone: 8462 936999414
Rajapalayam	No 155, Railway Feeder Road, Near Bombay Dyeing Showroom, Rajapalayam, Tamil Nadu - 626117 Email: camsrjp@camsonline.com Phone: 4563 327520 / 21
Nanded	Shop No 7, 1st Floor, Kothari Complex, Shivaji Nagar, Nanded, Maharashtra - 431 602. Email: camsnan@camsonline.com Phone: 2462 315980 / 312564

All the other terms & conditions of the Statement of Additional Information / Offer Documents / Scheme information Document / remain unchanged.

Dated: March 6, 2009

ADDENDUM

This addendum sets out changes made in Statement of Additional Information (SAI) (Printed Date December 13, 2008).

Updation of Information on Investor Grievances Redressal Mechanism

Under section V "TAX, LEGAL & GENERAL INFORMATION", under point C, General Information, under Investor Grievances Redressal Mechanism, the data pertaining to investor complaints received, redressed and pending shall be updated as below:

Period	Complaints received	Complaints redressed	Complaints pending
April 2005 to March 2006	48888	48888	NIL
April 2006 to March 2007	12949	12949	NIL
April 2007 to March 2008	3897	3897	NIL
April 2008 to January 2009	3293	3238	55

All the other terms & conditions of the Statement of Additional Information / Offer Documents / Scheme Information Document remain unchanged.

Dated: February 13, 2009

ADDENDUM

This Addendum sets out the changes made in the Combined Scheme Information Document dated October 17, 2008.

1. INTRODUCTION OF PLAN C IN IDFC SUPER SAVER INCOME FUND – INVESTMENT PLAN

The key features of the Plan are given below:

Name of the Plan	IDFC Super Saver Income Fund – Investment Plan (IDFC-SSIF-IP) - Plan C		
Plan Introduction Price	Rs. 10/- per unit and at applicable NAV thereafter.		
Plan introduction date	February 16, 2009		
Investment Objective	The primary investment objective of the scheme is to seek to generate stable returns with a low-risk strategy by creating a portfolio that is invested in good quality fixed income and money market securities. However, there is no assurance that the investment objective of the scheme will be realised.		
Investment Portfolio	The Plan will have the same portfolio as existing Plan A (Regular Plan) and Plan B (Institutional Plan)		
Asset Allocation Pattern and description below that	Asset Class (% of Net Assets)	Range of allocation	Risk Profile
	Debt Instruments	40% - 100%	Low to Medium
	Money Market Instruments	0% - 60%	Low
	Investment in Securitized Debt Instruments – upto 50 %		
	Investment in Foreign Debt Instruments – upto 50 %		
	The Fund attempts to optimise returns by moving its portfolio in line with interest rate changes. In a rising interest rate environment the duration of the fund will be reduced whereas in falling interest rate scenario the holding in long dated debt securities would be maximized.		
Benchmark Index	Crisil Composite Bond Fund Index		
Risk Factors and Investment restrictions applicable to the plan	These will be the same as that of the existing plan Plan A and Plan B		
Option under the scheme / plans / sub plans	<p>Dividend Option Under this option, the Fund will endeavour to declare dividends periodically.</p> <p>This option is suitable for investors seeking income through dividend declared by the scheme. The distribution of dividend will be made out of the net surplus under this Option subject to availability of distributable profits, as computed in accordance with SEBI Regulations. The remaining net surplus after considering the dividend and tax, if any, payable thereon will remain invested in the Scheme and be reflected in the NAV.</p> <p>Dividends, if declared, will be paid out of the net surplus of the Scheme to those Unitholders whose names appear in the Register of Unitholders on the record date. There is no assurance or guarantee to Unitholders as to the rate of dividend distribution nor that dividends will be paid, though it is the intention of the Mutual Fund to make dividend distributions under the respective Dividend Options of the Scheme. In order to be a Unitholder, an investor has to be allocated Units against clear funds.</p> <p>Dividend Re-investment facility Investors opting for the Dividend Option (other than compulsory reinvestment option) may choose to re-invest the dividend to be received by them in additional Units of the Scheme. Under this provision, the dividend due and payable to the Unitholders will compulsorily and without any further act by the Unitholders, be re- invested in the same option (at the first ex-dividend NAV). The dividends so re-invested shall constitute a constructive payment of dividends to the Unitholders and a constructive receipt of the same amount from each Unitholder for re-investment in Units. On re-investment of dividends, the number of Units to the credit of the Unitholder will increase to the extent of the dividend reinvested dividend by the NAV applicable as explained above. There shall, however, be no entry load on the dividends so re invested.</p> <p>The AMC reserves the right to declare dividend at such frequencies as it may deem appropriate, in accordance with SEBI (Mutual Fund) Regulations, 1996.</p> <p>Growth Option The Schemes will not declare any dividend under this option. The income attributable to Units under this Option will continue to remain invested in the Scheme and will be reflected in the Net Asset Value of Units under this option. This option is suitable for investors who are not looking for current income, but who have invested only with the intention of capital appreciation. If the Units under this option are held as a capital asset for a period of at least one year, from the date of acquisition, Unitholders should get the benefit of long term capital gains tax.</p>		
Minimum Application Amount	Rs 5,000/- & in multiples of Re. 1/- thereafter.		
Additional Purchase	In multiples of Re. 1/-		
Minimum Redemption Amount	In multiples of Re 1/-		
Plan Introduction Expenses	To be fully borne by AMC		
Recurring Expenses	<p>Recurring expenses charged to the plan will be within the expense limits as prescribed under the applicable regulations. Expenses charged to the plan may be different from the expenses charged to the existing plan(s) / options.</p> <p>As per SEBI Mutual Fund regulations, 1996 recurring expenses will not exceed the following limits per annum</p> <ol style="list-style-type: none"> on the first Rs. 100 crore of the Scheme's weekly average net assets, will not exceed 2.25% on the next Rs. 300 crore of the Scheme's weekly average net assets, will not exceed 2.00% on the next Rs. 300 crore of the Scheme's weekly average net assets, will not exceed 1.75% and on the balance of the Scheme's weekly average net assets, will not exceed 1.50%. <p>Recurring expenses incurred in excess of the aforesaid limits will be borne by the AMC.</p>		
Dividend	Re-investment Price At ex-dividend NAV.		
Minimum Balance to be maintained	Rs 500		

Applicable NAV (during the continuous offer)
Applicable NAV for purchase/ subscription including switch ins/ sweep
Applicable NAV for redemptions including switch outs/sweep

In respect of valid applications received upto 3 p.m. by the Mutual Fund* alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which the application is received shall be applicable.

In respect of valid applications received after 3 p.m. by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable.

However, in respect of valid applications with outstation cheques/demand drafts not payable at par at the place where the application is received, closing NAV of the day on which cheque/demand draft is credited shall be applicable.

In respect of valid application received upto 3.00 pm by the mutual fund, the same day closing NAV shall be applicable.

In respect of valid application received after 3.00 pm by the mutual fund, the closing NAV of the next business day shall be applicable.

In respect of purchase of units with amount equal to or more than Rs. 1 crore, irrespective of time of receipt of application, the closing NAV of the day on which funds are available for utilization shall be applicable.

NAV Declaration

NAV shall be calculated up to four decimal places and declared on each Business Day

Liquidity

Purchases and Redemptions shall be at applicable NAV related prices on each Business Day during the continuous offer. The units of the Plan are currently not proposed to be listed on any exchange.

The Fund will under normal circumstances, endeavour to release the redemption cheques within one Business Day (T+1) from the date of acceptance of redemption request at the Official points of acceptance of transactions but as per Regulations under no circumstances, later than 10 (ten) Business Days from the date of acceptance of request.

Entry Load & Exit Load

Entry Load: Nil

Exit Load: 1.25% of NAV on investors who purchase / switch in and seek to redeem / switch out such units (irrespective of any amount) within 1 year such from the date of effecting such purchase / switch in, Investors opting for PEP / Dividend reinvestment option / SWP or switch between options will not be levied an exit load

The Trustee / AMC reserves the right to introduce a Load and change the Load structure if they so deem fit.

Switch Facility

Unitholders can easily move from one Scheme to another Scheme/Plan or one Option of the Scheme to another Option according to another Option to their needs subject to terms of relevant scheme(s)

Who can invest?

The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of Mutual Funds being permitted under respective constitutions and relevant statutory regulations):

1. Resident adult individuals either singly or jointly (not exceeding three)
2. Minor through parent/lawful guardian
3. Non-resident Indians/Persons of Indian origin residing abroad (NRIs) on full repatriation basis or non-repatriation basis.
4. Companies, Bodies Corporate, Public Sector Undertakings, association of persons or bodies of individuals whether incorporated or not and societies registered under the Societies Registration Act, 1860 (so long as the purchase of units is permitted under the respective constitutions).
5. Religious and Charitable and Private Trusts under the provision of Section 11(5) (xii) of the Income Tax Act, 1961 read with Rule 17C of Income Tax Rules, 1962 (subject to receipt of necessary approvals as "Public Securities" where required).
6. The Trustee of Private Trusts authorized to invest in mutual fund Schemes under their trust deed.
7. Partnership Firms.
8. Karta of Hindu Undivided Family (HUF).
9. Banks (including Co-operative Banks and Regional Rural Banks), Financial Institutions and Investment Institutions
10. Foreign Institutional Investors (FIIs) registered with SEBI on full repatriation basis.
11. Army, Air Force, Navy and other para-military funds.
12. Mutual fund Schemes.
13. Other Schemes of IDFC Mutual Fund subject to the conditions and limits prescribed in SEBI Regulations and/or by the Trustee, AMC or sponsor may subscribe to the units under this Scheme
14. Scientific and Industrial Research Organizations.
15. Provident/ Pension/ Gratuity and such other Funds as and when permitted to invest.
16. International Multilateral Agencies approved by the Government of India.
17. Others who are permitted to invest in the Scheme as per their respective constitutions.

The Fund reserves the right to include/ exclude new/ existing categories of investors to invest in this Scheme from time to time, subject to SEBI Regulations, if any.

All other terms and conditions of Combined Scheme Information Document remain unchanged.

2. Under Section IV "Fees & Expenses", on Page 55 of the Combined Scheme Information Document, the following details shall be inserted under load structure of IDFC-SSIF-IP-Plan C (with effect from February 16, 2009):

Name of Scheme Plan	Sub – Plan	Entry Load*	Exit Load	
IDFC-SSIF	Investment Plan	C	Nil	1.25% of NAV on investors who purchase / switch in and seek to redeem / switch out such units (irrespective of any amount) within 1 year such from the date of effecting such purchase / switch. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options will not be levied an exit load.

3. Under Section I 'Highlights, Summary, Risk factors & Due Diligence' on Page 5 of the Combined Scheme Information Document, the following details shall be inserted in case of exit load of IDFC-SSIF-IP-Plan C:

Exit Load of IDFC-SSIF-IP-Plan C (with effect from February 16, 2009): 1.25% of NAV on investors who purchase / switch in and seek to redeem / switch out such units (irrespective of any amount) within 1 year such from the date of effecting such purchase / switch. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options will not be levied an exit load

4. The name of IDFC Liquid Plus Fund – Investment Plan (IDFC-LPF-IP) and IDFC Liquid Plus Fund – Treasury Plan (IDFC-LPF-TP) shall stand changed to IDFC Money Manager Fund – Investment Plan (IDFC-MMF-IP) and IDFC Money Manager Fund – Treasury Plan (IDFC-MMF-TP) respectively, wherever they appear in the Combined Scheme Information Document. This change shall be effective from February 14, 2009.

All other terms and conditions in the scheme information document remain unchanged.

Dated: February 13, 2009

ADDENDUM

This addendum sets out changes made in Statement of Additional Information (SAI) (Printed Date December 13, 2008), Offer Documents of all the schemes of the mutual fund, interalia including IDFC All Seasons Bond Fund (IDFC-ASBF) (Printed Date May 31, 2008), IDFC Premier Equity Fund (IDFC-PEF) (Printed Date May 24, 2008), IDFC Imperial Equity Fund (IDFC-IEF) (Printed Date May 24, 2008), IDFC Enterprise Equity Fund (IDFC-EEF) (Printed Date May 24, 2008), IDFC Tax Saver (ELSS) Fund (IDFC-TS (ELSS)) (Printed Date May 24, 2008), IDFC Arbitrage Plus Fund (IDFC-APF) (Printed Date May 24, 2008), IDFC Small & Midcap Equity (SME) Fund (IDFC-SMEF) (Printed Date May 24, 2008), and in the offer documents of all the existing Fixed Maturity Plans.

Under Section I "INFORMATION ABOUT SPONSOR, AMC AND TRUSTEE COMPANIES" in the Statement of Additional Information (SAI) under Clause D "ASSET MANAGEMENT COMPANY", under the point 16 "Information on Key Personnel" on page 9, in the offer documents of IDFC-ASBF on Page 16, IDFC-PEF on Page 22, IDFC-IEF on Page 21, IDFC-EEF on Page 19, IDFC-TS(ELSS) on Page 18, IDFC-SMEF on Page 17, IDFC-APF on Page 20 and in the Offer Documents of existing Fixed Maturity Plans, the following details pertaining to Ms. Girija Natarajan shall be inserted:

Ms. Girija Natarajan (Dealer- Fixed Income)	28 Years, /B.A. (Hons) Economics, M.B.A.	She has about 6 years of experience in dealing for all fixed Income Products, Daily cash managements, etc. In her last assignment with (Finance) Edelweiss Mutual Fund, she was designated as Dealer – Fixed Income for the period May 2008 – January 2009. Prior to this, she was with STCI Primary Dealer Limited as a Dealer – Fixed Income. (February 2006 to April 2008). She has also worked with Darashaw Securities Private Limited as a Senior Associate – Institutional Dealing Team for the period May 2002 – February 2006.
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All the other terms & conditions of the Statement of Additional Information / Offer Documents / Scheme Information Document / remain unchanged.

Dated: February 5, 2009

ADDENDUM

This addendum sets out changes made in Offer Documents of all the schemes of the mutual fund, interalia including IDFC All Seasons Bond Fund (IDFC-ASBF) (Printed Date May 31, 2008), IDFC Premier Equity Fund (IDFC-PEF) (Printed Date May 24, 2008), IDFC Imperial Equity Fund (IDFC-IEF) (Printed Date May 24, 2008), IDFC Enterprise Equity Fund (IDFC-EEF) (Printed Date May 24, 2008), IDFC Tax Saver (ELSS) Fund (IDFC-TS (ELSS)) (Printed Date May 24, 2008), IDFC Arbitrage Plus Fund (IDFC-APF) (Printed Date May 24, 2008), IDFC Small & Midcap Equity (SME) Fund (IDFC-SMEF) (Printed Date May 24, 2008), Scheme Information Document (SID) of IDFC Strategic Sector (50-50) Equity Fund (IDFC SS(50-50) EF) dated August 7, 2008, Combined Scheme Information Document (Printed Date October 17, 2008), IDFC Arbitrage Fund (IDFC-AF) (Printed Date October 28, 2008), IDFC Tax Advantage (ELSS) Fund (IDFC-TA(ELSS)F) (Printed Date November 21, 2008), IDFC Classic Equity Fund (IDFC-CEF) (Printed Date January 28, 2009), and IDFC GDP India Growth Fund (IDFC-GDPIGF) (Printed Date January 20, 2009) and in the offer documents / SID's of all the existing Fixed Maturity Plans.

Under Section VIII "Other Matters", clause D - penalties & pending litigations in all the offer documents and Under Section VI, "Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations for which action may have been taken or is in the process of being taken by any regulatory authority", the following disclosure shall be inserted in all the scheme information documents under point 4, "Any deficiency in the systems and operations of the Sponsor of the Mutual Fund or any company associated with the sponsor in any capacity including the AMC or the Trustee Company which SEBI has specifically advised to be disclosed in the Scheme Information Document, or which has been notified by any other regulatory agency, shall be disclosed".

In an instance, The Clearing Corporation of India Limited, Mumbai imposed a penalty on the AMC under CCIL's Bye – Laws, Rules & Regulation on account of short fall in CCIL securities segment margin. The penalty charged to the AMC amounted to approx. Rs 49,000. The AMC has taken adequate steps to ensue that no further breach shall take place.

All other terms and conditions of the offer documents & SID remain unchanged.

Dated: February 4, 2009

ADDENDUM

This addendum sets out changes made in Offer Documents of all the schemes of the mutual fund, interalia including IDFC All Seasons Bond Fund (IDFC-ASBF) (Printed Date May 31, 2008), IDFC Premier Equity Fund (IDFC-PEF) (Printed Date May 24, 2008), IDFC Imperial Equity Fund (IDFC-IEF) (Printed Date May 24, 2008), IDFC Enterprise Equity Fund (IDFC-EEF) (Printed Date May 24, 2008), IDFC Tax Saver (ELSS) Fund (IDFC-TS (ELSS)) (Printed Date May 24, 2008), IDFC Arbitrage Plus Fund (IDFC-APF) (Printed Date May 24, 2008), IDFC Small & Midcap Equity (SME) Fund (IDFC-SMEF) (Printed Date May 24, 2008) and in the offer documents of existing Fixed Maturity Plans.

The following CAMS Transaction Points (Official Points of Accepting Transaction) have been added to the existing lists in the Offer Documents of the Schemes of IDFC Mutual Fund:

CAMS Transaction Points:

Agartala	Advisor Chowmuhanani (Ground Floor), Krishnanagar, Agartala – 799001 Tripura Tel No: 9862923301. E-Mail ID: camsaga@camsonline.com
Bhusawal	3, Adelaide Apartment, Christain Mohala, Behind Gulshan-E-Iran Hotel, Amardeep Talkies Road, Bhusawal - 425201 Maharashtra.
Palanpur	Jyotindra Industries Compound, Near Vinayak Party Plot, Deesa Road, Palanpur - 385 001 Gujarat Tel No: 2742 – 321810 / 321811. E-Mail ID: camspal@camsonline.com

Itarsi	1st Floor, Shiva Complex, Bharat Talkies Road Itarsi - 461 111 Madhya Pradesh Tel No: 7572 – 321474 / 321475. E-Mail ID: camsita@camsonline.com
Unjha	10/11, Maruti Complex, Opp. B R Marbles, Highway Road Unjha - 384 170. Gujarat .
Jalna	Shop No: 11, 1st Floor, Ashoka Plaza, Opp: Magistic Talkies Subhash Road, Jalna - 431 203 Maharashtra.
Namakkal	156A / 1, First Floor, Lakshmi Vilas Building, Opp. To District Registrar Office, Trichy Road, Namakkal - 637001. Tamil Nadu. Tel No: 4286 - 322540 / 322541. E-Mail ID: camsnmk@camsonline.com
Saharanpur	I Floor, Krishna Complex, Opp. Hathi Gate, Court Road Saharanpur - 247001. U.P. Tel No: 132 – 3255589 / 3255591. E-Mail ID: camssah@camsonline.com
Ropar	SCF - 17 Zail Singh Nagar , Ropar - 140001 Punjab Tel No: 1881 – 324761 / 324760. E-Mail ID: camsrp@camsonline.com
Veraval	Opp. Lohana Mahajan Wadi, Satta Bazar, Veraval - 362 265 Gujarat Tel No: 2876 – 322900 / 322901. E-Mail ID: camsver@camsonline.com
Rae Bareli	17, Anand Nagar Complex, Rae Bareli - 229001 U.P. Tel No: 535 – 32032660 / 32032661. E-Mail ID: camsr@camsonline.com

All the other terms & conditions of the Statement of Additional Information / Offer Documents / Scheme information Document / remain unchanged.

Dated: February 4, 2009

ADDENDUM

This addendum sets out changes made in Statement of Additional Information (SAI) (Printed Date December 13, 2008), Offer Documents of all the schemes of the mutual fund, interalia including IDFC All Seasons Bond Fund (IDFC-ASBF) (Printed Date May 31, 2008), IDFC Classic Equity Fund (IDFC-CEF) (Printed Date May 24, 2008), IDFC Premier Equity Fund (IDFC-PEF) (Printed Date May 24, 2008), IDFC Imperial Equity Fund (IDFC-IEF) (Printed Date May 24, 2008), IDFC Enterprise Equity Fund (IDFC-EEF) (Printed Date May 24, 2008), IDFC Tax Saver (ELSS) Fund (IDFC-TS (ELSS)) (Printed Date May 24, 2008), IDFC Arbitrage Plus Fund (IDFC-APF) (Printed Date May 24, 2008), IDFC Small & Midcap Equity (SME) Fund (IDFC-SMEF) (Printed Date May 24, 2008), Scheme Information Document (SID) of IDFC Strategic Sector (50-50) Equity Fund (IDFC SS(50-50) EF) dated August 7, 2008, Combined Scheme Information Document (Printed Date October 17, 2008), IDFC Arbitrage Fund (IDFC-AF) (Printed Date October 28, 2008), IDFC Tax Advantage (ELSS) Fund (IDFC-TA(ELSS)F) (Printed Date November 21, 2008) and IDFC GDP India Growth Fund (IDFC-GDPGIF) (Printed Date January 20, 2009) and in the offer documents / SID's of all the existing Fixed Maturity Plans.

- Under section III " CONSTITUTION AND MANAGEMENT OF THE FUND", under Clause D "ASSET MANAGEMENT COMPANY", under the heading 'Key Personnel of AMC' under, in the offer documents of IDFC-ASBF on Page 16, IDFC-CEF on Page 21, IDFC-PEF on Page 22, IDFC-IEF on Page 21, IDFC-EEF on Page 19, IDFC-TS(ELSS) on Page 18, IDFC-SMEF on Page 17, IDFC-APF on Page 20 and in the Offer Documents of existing Fixed Maturity Plans and Under Section I "INFORMATION ABOUT SPONSOR, AMC AND TRUSTEE COMPANIES" in the Statement of Additional Information (SAI) under Clause D "ASSET MANAGEMENT COMPANY", under the point 16 'Information on Key Personnel' on page 9 and at all other places in the offer documents, Scheme Information Documents & SAI, the details pertaining to Mr. Gopal Menon shall stand deleted.
- Under Section I "INFORMATION ABOUT SPONSOR, AMC AND TRUSTEE COMPANIES" in the Statement of Additional Information (SAI) under Clause D "ASSET MANAGEMENT COMPANY", under the point 16 'Information on Key Personnel' on page 9, in the offer documents of IDFC-ASBF on Page 16, IDFC-CEF on Page 21, IDFC-PEF on Page 22, IDFC-IEF on Page 21, IDFC-EEF on Page 19, IDFC-TS(ELSS) on Page 18, IDFC-SMEF on Page 17, IDFC-APF on Page 20 and in the Offer Documents of existing Fixed Maturity Plans, the following details pertaining to Ms. Uttara Deka shall be inserted:

Ms. Uttara Deka AVP- Risk & Compliance (Company Secretary)	35 Years, / B.Com,LLB, ACS	She has about 9 years of experience in compliance, legal, Secretarial & risk matters. During this period she has also spent about 4 years in Treasury Operations. In her last assignment with SUN F & C Mutual Fund she was designated as Manager - Compliance for the period October 2000 – February 2001. Prior to this, she was with Kotak Mutual Fund as a management trainee. (August 1999 to October 2000).
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All the other terms & conditions of the Statement of Additional Information / Offer Documents / Scheme Information Document / remain unchanged.

Dated: January 29, 2009

ADDENDUM

This addendum sets out changes made in the Combined Scheme Information Document dated October 17, 2008

Note: In accordance with the SEBI circular SEBI/IMD/CIR No.13/150975 / 09 dated January 19, 2009, the portfolio of liquid schemes of IDFC Mutual Fund viz. IDFC Cash Fund (IDFC-CF), IDFC Liquidity Manager (IDFC-LM) and IDFC Liquid Fund (IDFC-LF) shall be altered as follows:

Under Section II – "Information about the scheme", under point C "Asset Allocation" the details appearing under point 6 – IDFC Cash Fund (Plan A, B & C)* on Page 14, Point 8 - IDFC-Liquidity Manager (IDFC-LM) on page 15 & Point 9 - IDFC-Liquid Fund (IDFC-LF) on page 15 shall be replaced as under:

(I) IDFC-CF (Plan A, B & C)* with effect from February 01, 2009

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Maximum	Minimum	
Money Market Instruments and debt instruments with maturity up to 182 days, Debt instruments with floating rate coupons	100	50	Low to Medium

Investment in Securitised Debt upto 50%

Investment in Foreign Debt Instruments upto 50%

*All Plans of IDFC-CF have the same portfolio

In case of securities where the principal is to be repaid in a single payout the maturity of the securities shall mean residual maturity.

In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.

In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 182 days.

In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.

IDFC-CF (Plan A, B & C)* with effect from May 01, 2009

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Maximum	Minimum	
Money Market Instruments and debt instruments with maturity up to 91 days, Debt instruments with floating rate coupons	100	50	Low to Medium

Investment in Securitized Debt upto 50%

Investment in Foreign Debt Instruments upto 50%

*All Plans of IDFC-CF have the same portfolio

In case of securities where the principal is to be repaid in a single payout the maturity of the securities shall mean residual maturity.

In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.

In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 91 days.

In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.

(ii) IDFC-Liquidity Manager (IDFC-LM) with effect from February 01, 2009

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Maximum	Minimum	
Money Market Instruments with maturity upto 182 days	100	65	Low
Debt Instruments with maturity upto 182 days	35	0	Low to Medium
Securitized Instruments with maturity up to 182 days	35	0	Low to Medium

Investments in Derivatives - Upto 50% of Net Assets of the scheme

Investment in Securities lending (Stock lending) - Upto 35% of Net Assets of the scheme

Investment in Foreign Debt instruments - Upto 35% of Net Assets of the scheme

In case of securities where the principal is to be repaid in a single payout the maturity of the securities shall mean residual maturity.

In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.

In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 182 days

In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.

IDFC-Liquidity Manager (IDFC-LM) with effect from May 01, 2009

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Maximum	Minimum	
Money Market Instruments with maturity upto 91 days	100	65	Low
Debt Instruments with maturity upto 91 days	35	0	Low to Medium
Securitized Instruments with maturity up to 91 days	35	0	Low to Medium

Investments in Derivatives - Upto 50% of Net Assets of the scheme

Investment in Securities lending (Stock lending) - Upto 35% of Net Assets of the scheme

Investment in Foreign Debt instruments - Upto 35% of Net Assets of the scheme

In case of securities where the principal is to be repaid in a single payout the maturity of the securities shall mean residual maturity.

In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.

In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 91 days.

In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.

(iii) IDFC-Liquid Fund (IDFC-LF) with effect from February 01, 2009

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Maximum	Minimum	
Money Market Instruments, debt instruments with maturity upto 182 days	100	65	Low
Debt instruments with maturity up to 182 days	35	0	Low to Medium
Securitized Debt instruments with maturity up to 182 days	35	0	Low to Medium

Investments in Derivatives - Upto 50% of Net Assets of the scheme

Investment in Securities lending (Stock lending) - Upto 35% of Net Assets of the scheme

Investment in Foreign Debt instruments - Upto 35% of Net Assets of the scheme

The sentence "The average maturity of the portfolio would be endeavored to be up to 180 days under normal circumstances" shall stand deleted.

In case of securities where the principal is to be repaid in a single payout the maturity of the securities shall mean residual maturity.

In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.

In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 182 days.

In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.

IDFC-Liquid Fund (IDFC-LF) with effect from May 01, 2009

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Maximum	Minimum	
Money Market Instruments, debt instruments with maturity upto 91 days	100	0	Low
Debt instruments with maturity up to 91 days	35	0	Low to Medium
Securitized Debt instruments with maturity up to 91 days	35	0	Low to Medium

Investments in Derivatives - Upto 50% of Net Assets of the scheme

Investment in Securities lending (Stock lending) - Upto 35% of Net Assets of the scheme

Investment in Foreign Debt instruments - Upto 35% of Net Assets of the scheme

The sentence "The average maturity of the portfolio would be endeavored to be up to 180 days under normal circumstances" shall stand deleted.

In case of securities where the principal is to be repaid in a single payout the maturity of the securities shall mean residual maturity.

In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.

In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 91 days.

In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.

- Under Section II – "Information about the scheme", under point D "Where will the scheme invest?", the details appearing under point (A), (B) and (C) of point D for IDFC-CF on Page 18, of point F for IDFC-LM on page 19 and of point G for IDFC-LF on page 20, shall be deleted.
- Under Section II – "Information about the scheme", under point I "What are the Investment Restrictions?" the paragraph appearing under point (ii) "Applicable to IDFC-CF, IDFC-LM & IDFC-LF only" on Page 34, shall be deleted.
- Under Section II – "Information about the scheme", under point E "Investment Strategies & Risk Control", under Risk control E for IDFC-CF on page 23, for IDFC-LM on page 25 and for IDFC-LF on page 26, the following details pertaining to Inter scheme transfers shall be added.

Inter scheme transfers having maturity of up to 365 days and held in other schemes as on February 01, 2009 shall be permitted in IDFC-CF, IDFC-LM and IDFC LF till October 31, 2009. With effect from November 01, 2009, such inter scheme transfers of securities held in other schemes and having maturity of up to 91 days only shall be permitted into these liquid schemes.

All other terms and conditions of the Combined Scheme Information Document remain unchanged.

Dated: January 27, 2009

ADDENDUM

This addendum sets out changes made in Statement of Additional Information (SAI) (Printed Date December 13, 2008), Offer Documents of all the schemes of the mutual fund, interalia including IDFC All Seasons Bond Fund (IDFC-ASBF) (Printed Date May 24, 2008), IDFC Classic Equity Fund (IDFC-CEF) (Printed Date May 24, 2008), IDFC Premier Equity Fund (IDFC-PEF) (Printed Date May 24, 2008), IDFC Imperial Equity Fund (IDFC-IEF) (Printed Date May 24, 2008), IDFC Enterprise Equity Fund (IDFC-EEF) (Printed Date May 24, 2008), IDFC Tax Saver (ELSS) Fund (IDFC-TS (ELSS)) (Printed Date May 24, 2008), IDFC Arbitrage Plus Fund (IDFC-APF) (Printed Date May 24, 2008), IDFC Small & Midcap Equity (SME) Fund (IDFC-SMEF) (Printed Date May 24, 2008) and in the offer documents of all the existing Fixed Maturity Plans.

Under section III "CONSTITUTION AND MANAGEMENT OF THE FUND", under Clause D "ASSET MANAGEMENT COMPANY", under the heading 'Key Personnel of AMC' under, in the offer documents of IDFC-ASBF on Page 16, IDFC-CEF on Page 21, IDFC-PEF on Page 21, IDFC-IEF on Page 21, IDFC-EEF on Page 19, IDFC-TS(ELSS) on Page 18, IDFC-SMEF on Page 18, IDFC-APF on Page 20 and in the Offer Documents of existing Fixed Maturity Plans and Under Section I "INFORMATION ABOUT SPONSOR, AMC AND TRUSTEE COMPANIES" in the Statement of Additional Information (SAI) under Clause D "ASSET MANAGEMENT COMPANY", under the point 16 'Information on Key Personnel' and at all other places in the offer documents, Scheme Information Documents & SAI, the details pertaining to Mr. Rajiv Anand shall stand deleted.

All the other terms & conditions of the Statement of Additional Information / Offer Documents / Scheme Information Document / remain unchanged.

Dated: January 23, 2009

ADDENDUM

This Addendum sets out the changes made in the Combined Scheme Information Document dated October 17, 2008.

1. INTRODUCTION OF PLAN B (INSTITUTIONAL PLAN) IN IDFC SUPER SAVER INCOME FUND – MEDIUM TERM PLAN

The key features of the Plan are given below:

Name of the Plan IDFC Super Saver Income Fund – Medium Term Plan (IDFC-SSIF-MT) – Plan B (Institutional Plan)

Plan Introduction Price Rs. 10/- per unit and at applicable NAV thereafter.

Plan introduction date January 22, 2009

Investment Objective The investment objective of the scheme is to seek to generate stable returns with a low-risk strategy by creating a portfolio that is invested in good quality fixed income and money market securities. However, there is no assurance that the investment objective of the scheme will be realised.

Investment Portfolio The Plan will have the same portfolio as existing Plan A (Regular Plan) {The existing plan is being renamed as Plan A (Regular Plan)}

Asset Allocation Pattern and description below that

Asset Class	Range of allocation (% of Net Assets)	Risk Profil
Debt Instruments with maturity more than one year	0% - 75%	Low to Medium
Debt & Money Market Instruments with maturity less than one year	25% - 100%	Low

Investment in Securitised Debt Instruments – upto 50% Investment in Foreign Debt Instruments – upto 50%

The Fund attempts to optimise returns by moving its portfolio duration in line with interest rate changes. In a rising interest rate environment the duration of the fund will be reduced and holding in money market securities could go up to 100% whereas in a falling interest rate scenario the holding in medium / long-dated securities would be maximized.

Benchmark Index	Crisil Short Term Bond Fund Index
Risk Factors and Investment restrictions applicable to the plan	These will be the same as that of the existing plan (being renamed as Plan A – Regular Plan)
Option under the scheme / plans /	<p>Dividend Option</p> <p>Under this option, the Fund will endeavour to declare dividends periodically.</p> <p>This option is suitable for investors seeking income through dividend declared by the scheme. The distribution of dividend will be made out of the net surplus under this Option subject to availability of distributable profits, as computed in accordance with SEBI Regulations. The remaining net surplus after considering the dividend and tax, if any, payable thereon will remain invested in the Scheme and be reflected in the NAV.</p> <p>Dividends, if declared, will be paid out of the net surplus of the Scheme to those Unitholders whose names appear in the Register of Unitholders on the record date. There is no assurance or guarantee to Unitholders as to the rate of dividend distribution nor that dividends will be paid, though it is the intention of the Mutual Fund to make dividend distributions under the respective Dividend Options of the Scheme. In order to be a Unitholder, an investor has to be allocated Units against clear funds.</p> <p>Dividend Re-investment facility</p> <p>Investors opting for the Dividend Option (other than compulsory reinvestment option) may choose to re-invest the dividend to be received by them in additional Units of the Scheme. Under this provision, the dividend due and payable to the Unitholders will compulsorily and without any further act by the Unitholders, be re- invested in the same option (at the first ex-dividend NAV). The dividends so re-invested shall constitute a constructive payment of dividends to the Unitholders and a constructive receipt of the same amount from each Unitholder for re-investment in Units. On re-investment of dividends, the number of Units to the credit of the Unitholder will increase to the extent of the dividend reinvested dividend by the NAV applicable as explained above. There shall, however, be no entry load on the dividends so reinvested.</p> <p>The AMC reserves the right to declare dividend at such frequencies as it may deem appropriate, in accordance with SEBI (Mutual Fund) Regulations, 1996.</p> <p>Growth Option</p> <p>The Schemes will not declare any dividend under this option. The income attributable to Units under this Option will continue to remain invested in the Scheme and will be reflected in the Net Asset Value of Units under this option. This option is suitable for investors who are not looking for current income, but who have invested only with the intention of capital appreciation. If the Units under this option are held as a capital asset for a period of at least one year, from the date of acquisition, Unitholders should get the benefit of long term capital gains tax.</p>
Minimum Application	Amount Rs 1, 00,000/- & in multiples of Re. 1/- thereafter.
Additional Purchase	In multiples of Re. 1/-
Minimum Redemption Amount	In multiples of Re 1/-
Target Amount	to be raised Rs. 1,00,00,000
Plan Introduction Expenses	To be fully borne by AMC
Recurring Expenses	<p>Recurring expenses charged to the plan will be within the expense limits as prescribed under the applicable regulations. Expenses charged to the plan may be different from the expenses charged to the existing plan(s) / options.</p> <p>As per SEBI Mutual Fund regulations, 1996 recurring expenses will not exceed the following limits per annum</p> <ol style="list-style-type: none"> on the first Rs. 100 crore of the Scheme's weekly average net assets, will not exceed 2.25% on the next Rs. 300 crore of the Scheme's weekly average net assets, will not exceed 2.00% on the next Rs. 300 crore of the Scheme's weekly average net assets, will not exceed 1.75% and on the balance of the Scheme's weekly average net assets, will not exceed 1.50%. <p>Recurring expenses incurred in excess of the aforesaid limits will be borne by the AMC.</p>
Dividend Re-investment Price	At ex-dividend NAV.
Minimum Balance to be maintained	Rs 500
Applicable NAV (during the continuous offer)	<p>Applicable NAV for purchase/ subscription including switch ins/ sweep</p> <p>In respect of valid applications received upto 3 p.m. by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which the application is received shall be applicable.</p> <p>In respect of valid applications received after 3 p.m. by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable.</p> <p>However, in respect of valid applications with outstation cheques/demand drafts not payable at par at the place where the application is received, closing NAV of the day on which cheque/demand draft is credited shall be applicable.</p> <p>Applicable NAV for redemptions including switch outs/sweep</p> <p>In respect of valid application received upto 3.00 pm by the mutual fund, the same day closing NAV shall be applicable.</p> <p>In respect of valid application received after 3.00 pm by the mutual fund, the closing NAV of the next business day shall be applicable.</p>

	In respect of purchase of units with amount equal to or more than Rs. 1 crore, irrespective of time of receipt of application, the closing NAV of the day on which funds are available for utilization shall be applicable.
NAV Declaration	NAV shall be calculated up to four decimal places and declared on each Business Day
Liquidity	<p>Purchases and Redemptions shall be at applicable NAV related prices on each Business Day during the continuous offer. The units of the Plan are currently not proposed to be listed on any exchange.</p> <p>The Fund will under normal circumstances, endeavour to release the redemption cheques within one Business Day (T+1) from the date of acceptance of redemption request at the Official points of acceptance of transactions but as per Regulations under no circumstances, later than 10 (ten) Business Days from the date of acceptance of request.</p>
Entry Load & Exit Load	<p>Entry Load: Nil</p> <p>Exit Load: Nil</p> <p>The Trustee / AMC reserves the right to introduce a Load and change the Load structure if they so deem fit.</p>
Switch Facility	Unitholders can easily move from one Scheme to another Scheme/Plan or one Option of the Scheme to another Option according to another Option to their needs subject to terms of relevant scheme(s).
Who can invest?	<p>The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of Mutual Funds being permitted under respective constitutions and relevant statutory regulations):</p> <ol style="list-style-type: none"> 1. Resident adult individuals either singly or jointly (not exceeding three) 2. Minor through parent/lawful guardian 3. Non-resident Indians/Persons of Indian origin residing abroad (NRIs) on full repatriation basis or non-repatriation basis. 4. Companies, Bodies Corporate, Public Sector Undertakings, association of persons or bodies of individuals whether incorporated or not and societies registered under the Societies Registration Act, 1860 (so long as the purchase of units is permitted under the respective constitutions). 5. Religious and Charitable and Private Trusts under the provision of Section 11(5) (xii) of the Income Tax Act, 1961 read with Rule 17C of Income Tax Rules, 1962 (subject to receipt of necessary approvals as "Public Securities" where required). 6. The Trustee of Private Trusts authorized to invest in mutual fund Schemes under their trust deed. 7. Partnership Firms. 8. Karta of Hindu Undivided Family (HUF). 9. Banks (including Co-operative Banks and Regional Rural Banks), Financial Institutions and Investment Institutions 10. Foreign Institutional Investors (FIIs) registered with SEBI on full repatriation basis. 11. Army, Air Force, Navy and other para-military funds. 12. Mutual fund Schemes. 13. Other Schemes of IDFC Mutual Fund subject to the conditions and limits prescribed in SEBI Regulations and/or by the Trustee, AMC or sponsor may subscribe to the units under this Scheme 14. Scientific and Industrial Research Organizations. 15. Provident/ Pension/ Gratuity and such other Funds as and when permitted to invest. 16. International Multilateral Agencies approved by the Government of India. 17. Others who are permitted to invest in the Scheme as per their respective constitutions. <p>The Fund reserves the right to include/ exclude new/ existing categories of investors to invest in this Scheme from time to time, subject to SEBI Regulations, if any.</p>

All other terms and conditions of Combined Scheme Information Document remain unchanged.

2. Existing Portfolio (Plan) in the scheme shall be renamed as "IDFC Super Saver Income Fund - Medium Term Plan - Plan A (Regular Plan)". Requisite changes are effective at all the places in the Combined Scheme Information Document.

All other terms and conditions in the scheme information document remain unchanged.

Dated: January 16, 2009

ADDENDUM

This Addendum sets out the changes made in the Combined Scheme Information Document dated October 17, 2008.

Under Section I 'Highlights, Summary, Risk factors & Due Diligence' on Page 5 of the Combined Scheme Information Document, the following details shall be added in case of exit load of IDFC Government Securities Fund – Provident Fund Plan (IDFC-GSF-PF) Plan B:

Exit Load of IDFC-GSF-PF-Plan B (with effect from January 1, 2009): Exit load of 1.00% of NAV shall be applicable in case of investors who purchase / switch in amounts less than or equal to Rs. 5 crore and redeem / switch out such investments within 1 year such from the date of effecting such purchase / switch. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options within the plan will not be levied an exit load. No exit load shall be applicable in case of purchases / switch ins of amounts greater than Rs. 5 crores.

Under Section IV "Fees & Expenses", on Page 55 of the Combined Scheme Information Document, the following details shall replace the existing load structure of IDFC-GSF-PF Plan B (with effect from January 1, 2009):

Name of Scheme	Plan	Sub – Plan	Entry Load*	Exit Load
IDFC-GSF-PF	Provident Fund Plan	B	Nil	Exit load of 1.00% of NAV shall be applicable in case of investors who purchase / switch in amounts less than or equal to Rs. 5 crore and redeem / switch out such investments within 1 year such from the date of effecting such purchase / switch. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options within the plan will not be levied an exit load. No exit load shall be applicable in case of purchases / switch ins of amounts greater than Rs. 5 crores.

All other terms and conditions in the scheme information document remain unchanged.

Dated: December 31, 2008

ADDENDUM

This addendum sets out changes made in Statement of Additional Information (SAI) (Printed Date December 13, 2008), Offer Documents of all the schemes of the mutual fund, interalia including IDFC All Seasons Bond Fund (IDFC-ASBF) (Printed Date May 31, 2008), IDFC Classic Equity Fund (IDFC-CEF) (Printed Date May 24, 2008), IDFC Premier Equity Fund (IDFC-PEF) (Printed Date May 24, 2008), IDFC Imperial Equity Fund (IDFC-IEF) (Printed Date May 24, 2008), IDFC Enterprise Equity Fund (IDFC-EEF) (Printed Date May 24, 2008), IDFC Tax Saver (ELSS) Fund (IDFC-TS (ELSS)) (Printed Date May 24, 2008), IDFC Tristar Series I (IDFC-TS-I) (Printed Date May 24, 2008), IDFC Arbitrage Plus Fund (IDFC-APF) (Printed Date May 24, 2008), IDFC Small & Midcap Equity (SME) Fund (IDFC-SMEF) (Printed Date May 24, 2008), Scheme Information Document (SID) of IDFC Strategic Sector (50-50) Equity Fund (IDFC SS(50-50) EF) dated August 7, 2008, Combined Scheme Information Document (Printed Date October 17, 2008), IDFC Arbitrage Fund (IDFC-AF) (Printed Date October 28, 2008) and IDFC Tax Advantage (ELSS) Fund (IDFC-TA(ELSS)) (Printed Date November 21, 2008) and in the offer documents / SID's of all the existing Fixed Maturity Plans.

The following address of AMC office (Official Points of Accepting Transaction) has been changed in the offer documents / Scheme Information Document of the Schemes of IDFC Mutual Fund (with effect from January 1, 2009):

Hyderabad 4th Floor, Central Plaza, #6-3-902/A, Raj Bhawan Road, Somajiguda, Hyderabad - 500 082. Tel. No. : 040-4201 4646 / 4201 4647. Fax No. : 040-4003 7521

All the other terms & conditions of the Statement of Additional Information / Offer Documents / Scheme Information Document / remain unchanged.

Dated: December 31, 2008

ADDENDUM

This Addendum sets out the following changes made in the Combined Scheme Information Document dated October 17, 2008.

- Under Section I 'Highlights, Summary, Risk factors & Due Diligence' on Page 5 of the Combined Scheme Information Document, the following details shall be added in case of exit load of IDFC Super Saver Income Fund – Short Term Plan (IDFC-SSIF-ST) Plan C:

Exit Load of IDFC-SSIF-ST-Plan C (with effect from January 1, 2009): Exit load of 0.50% of NAV shall be applicable in case of investors who purchase / switch in (irrespective of any amount) and redeem / switch out such investments within 6 months such from the date of effecting such purchase / switch. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options within the plan will not be levied an exit load.

Under Section IV "Fees & Expenses", on Page 55 of the Combined Scheme Information Document, the following details shall replace the existing load structure of IDFC-SSIF-ST (with effect from January 1, 2009):

Name of Scheme	Plan	Sub – Plan	Entry Load*	Exit Load
IDFC-SSIF-ST	Short Term Plan	C	Nil	Exit load of 0.50% of NAV shall be applicable in case of investors who purchase / switch in (irrespective of any amount) and redeem / switch out such investments within 6 months such from the date of effecting such purchase / switch. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options within the plan will not be levied an exit load.

- Under Section I "Highlights, Summary, Risk Factors and Due Diligence" on Page 4, Under Section II "Information about the Scheme" on Page 12, Under Section III "Units on Offer", under Minimum application amount on Page No. 37 & under minimum application amount (subscription) on page 47 of Combined Scheme Information Document, the Minimum Application Amount (of the below mentioned scheme / plan) is being replaced by following amount (with effect from January 1, 2009):

Name of the Scheme	Plan	Minimum Application Amount (Rs.) (for new investments)
IDFC Super Saver Income Fund – Short Term Plan C	C	Rs. 5000

There are no changes in the minimum application amounts for the other schemes / plans. There are no changes in the additional investment amounts.

All the other terms & conditions of the Statement of Additional Information / Offer Documents / Scheme Information Document / remain unchanged.

Dated: December 31, 2008

ADDENDUM

This addendum sets out changes made in Statement of Additional Information (SAI) (Printed Date December 13, 2008), Offer Documents of all the schemes of the mutual fund, interalia including IDFC All Seasons Bond Fund (IDFC-ASBF) (Printed Date May 24, 2008), IDFC Classic Equity Fund (IDFC-CEF) (Printed Date May 24, 2008), IDFC Premier Equity Fund (IDFC-PEF) (Printed Date May 24, 2008), IDFC Imperial Equity Fund (IDFC-IEF) (Printed Date May 24, 2008), IDFC Enterprise Equity Fund (IDFC-EEF) (Printed Date May 24, 2008), IDFC Tax Saver (ELSS) Fund (IDFC-TS (ELSS)) (Printed Date May 24, 2008), IDFC Tristar Series I (IDFC-TS-I) (Printed Date May 24, 2008), IDFC Arbitrage Plus Fund (IDFC-APF) (Printed Date May 24, 2008), IDFC Small & Midcap Equity (SME) Fund (IDFC-SMEF) (Printed Date May 24, 2008), Scheme Information Document (SID) of IDFC Strategic Sector (50-50) Equity Fund (IDFC SS(50-50) EF) dated August 7, 2008 and in the offer documents / SID's of all the existing Fixed Maturity Plans.

- Under section III "CONSTITUTION AND MANAGEMENT OF THE FUND", under Clause D "ASSET MANAGEMENT COMPANY", under the heading 'Key Personnel of AMC' under, in the offer documents of IDFC-ASBF on Page 16, IDFC-CEF on Page 21, IDFC-PEF on Page 21, IDFC-IEF on Page 21, IDFC-EEF on Page 19, IDFC-TS(ELSS) on Page 18, IDFC-TS-I on Page 18, IDFC-SMEF on Page 18, IDFC-APF on Page 20 and in the Offer Documents of existing Fixed Maturity Plans, Under Section II "INFORMATION ABOUT THE SCHEME" under Clause H "Who manages the scheme", in SID of IDFC Strategic Sector (50-50) Equity Fund on page 26 and Under Section I "INFORMATION ABOUT THE SPONSOR, AMC AND TRUSTEE COMPANIES" in the Statement of Additional Information (SAI) under Clause D "ASSET MANAGEMENT COMPANY", under the point 16 'Information on Key Personnel' and at all other places in the offer documents, SID's & SAI, the designation of Mr. Kenneth Andrade shall change from Senior Fund Manager to Head Investments.
- Under section III "CONSTITUTION AND MANAGEMENT OF THE FUND", under Clause D "ASSET MANAGEMENT COMPANY", under the heading 'Key Personnel of AMC' under the title, Head Investments in the offer documents of IDFC-ASBF on Page 17, IDFC-CEF on Page 22, IDFC-PEF on Page 23, IDFC-IEF on Page 22, IDFC-EEF on Page 20, IDFC-TS(ELSS) on Page 18, IDFC-TS-I on Page 19, IDFC-SMEF on Page 18, IDFC-APF on Page 21, and in the Offer Documents of existing Fixed Maturity Plans Mr. Kenneth Andrade shall be designated as Head Investments instead of Mr. Rajiv Anand.

All the other terms & conditions of the Statement of Additional Information / Offer Documents / Scheme Information Document / remain unchanged.

Dated: December 25, 2008

ADDENDUM

This Addendum sets out the following changes made in the Combined Scheme Information Document dated October 17, 2008.

Under Section I "Highlights, Summary, Risk Factors and Due Diligence" on Page 4, Under Section II "Information about the Scheme" on Page 12, Under Section III "Units on Offer", under Minimum application amount on Page No. 37 & under minimum application amount (subscription) on page 47 of Combined Scheme Information Document, the Minimum Application Amount (of the below mentioned scheme / plan) is being replaced by following amount (with effect from December 26, 2008):

Name of the Scheme Plan	Minimum Application Amount (Rs.) (for new investments)
IDFC Super Saver Income Fund - Short Term Plan B	1,00,000
IDFC Super Saver Income Fund - Short Term Plan C	1,00,00,000

There are no changes in the minimum application amounts for the other schemes / plans. There are no changes in the additional investment amounts.

All the other terms & conditions of the Statement of Additional Information / Offer Documents / Scheme Information Document / remain unchanged.

Dated: December 25, 2008

ADDENDUM

This Addendum sets out the changes being made in the Offer Document of IDFC Classic Equity Fund (IDFC-CEF).

Under Section IV "Investment of the Fund", under point 8, Trading in Derivatives on Pages 26 to 29 of the Offer Document of IDFC-CEF the following details shall replace the existing information pertaining to Trading in Derivatives :

The scheme intends to use derivatives for purposes that may be permitted by SEBI (Mutual Funds) regulations from 1996, time to time.

Derivative transactions that can be undertaken by the Scheme include a wide range of instruments, including, but not limited to

- Futures
- Options
- Swaps
- Any other instrument, as may be regulatorily permitted

Derivatives can be either exchange traded or can be over the counter (OTC). Exchange traded derivatives are listed and traded on Stock Exchanges whereas OTC derivative transactions are generally structured between two counterparties.

SEBI has vide its circular DNPd/Cir-29/2005 dated September 14, 2005 interalia specified the guidelines pertaining to trading by Mutual Funds in Exchange Traded derivatives. The position limits have subsequently been modified vide circulars interalia including circular no. DNPd/Cir-30/2006 dated January 20, 2006 and circular no. SEBI/DNPd/Cir-31/2006 dated September 22, 2006.

All derivative position taken in the portfolio would be guided by the following principles.

i. Position limit for the Mutual Fund in index options contracts

- The Mutual Fund position limit in all index options contracts on a particular underlying index shall be Rs. 500 crore or 15% of the total open interest of the market in index options, whichever is higher, per Stock Exchange.
- This limit would be applicable on open positions in all options contracts on a particular underlying index.

ii. Position limit for the Mutual Fund in index futures contracts:

- The Mutual Fund position limit in all index futures contracts on a particular underlying index shall be Rs. 500 crore or 15% of the total open interest of the market in index futures, whichever is higher, per Stock Exchange.
- This limit would be applicable on open positions in all futures contracts on a particular underlying index.

iii. Additional position limit for hedging

In addition to the position limits at point (i) and (ii) above, the Mutual Fund may take exposure in equity index derivatives subject to the following limits:

- Short positions in index derivatives (short futures, short calls and long puts) shall not exceed (in notional value) the Mutual Fund's holding of stocks.
- Long positions in index derivatives (long futures, long calls and short puts) shall not exceed (in notional value) the Mutual Fund's holding of cash, government securities, T-Bills and similar instruments.

iv. Position limit for Mutual Fund for stock based derivative contracts

The Mutual Fund position limit in a derivative contract on a particular underlying stock, i.e. stock option contracts and stock futures contracts, is defined in the following manner:-

- For stocks having applicable market-wise position limit (MWPL) of Rs. 500 crores or more, the combined futures and options position limit shall be 20% of applicable MWPL or Rs. 300 crores, whichever is lower and within which stock futures position cannot exceed 10% of applicable MWPL or Rs. 150 crores, whichever is lower.
- For stocks having applicable market-wise position limit (MWPL) less than Rs. 500 crores, the combined futures and options position limit would be 20% of applicable MWPL and futures position cannot exceed 20% of applicable MWPL or Rs. 50 crore which ever is lower.

v. Position limit for each scheme of a Mutual Fund for stock based derivative contracts

The scheme-wise position limit / disclosure requirements shall be –

- For stock option and stock futures contracts, the gross open position across all derivative contracts on a particular underlying stock of a scheme of a mutual fund shall not exceed the higher of:
1% of the free float market capitalisation (in terms of number of shares) or 5% of the open interest in the derivative contracts on a particular underlying stock (in terms of number of contracts).
- This position limits shall be applicable on the combined position in all derivative contracts on an underlying stock at a Stock Exchange.
- For index based contracts, Mutual Funds shall disclose the total open interest held by its scheme or all schemes put together in a particular underlying index, if such open interest equals to or exceeds 15% of the open interest of all derivative contracts on that underlying index.

Illustrations

Index Futures

Index Futures have been introduced by BSE and NSE. Generally three futures of 1 month 2 months and 3 months are presently traded on these exchanges. These futures expire on the last working Thursday of the respective months.

If the Nifty (Index) was 1875 at the beginning of a month and the quotes for the three futures were as under :

Month	Bid Price	Offer Price
1	1880	1885
2	1900	1915
3	1910	1930

The Fund can buy an Index of month 1 on the last day of the month prior to month 1 in the illustration above at an offer price of 1885.

Numerical example of futures trade

The following is a hypothetical example of a typical likely index future trade and the associated costs.

Particulars	Index Future	Actual purchase of stocks
Index at the beginning of the month	1875	1875
Price of 1 Month Future	1885	
A. Execution Cost: Carry and other Index Future costs (1885-1875)	10	Nil
B. Brokerage Cost: Assumed at 0.30% for Index Future and 0.50% for spot Stocks (0.30% of 1885) (0.50% of 1875)	5.66	9.38
C. Gains on Surplus Funds: (assumed 10% return on 90% of the money left after paying 10% margin) (10%*1875*90%*30 days/365)	13.87	Nil
Total Cost (A+B-C)	1.79	9.38

In this example, the Index Future trade has resulted in profitability compared to actual purchase of the underlying index stocks. The profitability of Index Future as compared to an individual security will interalia depend upon the carrying cost, the interest available on surplus funds and the transaction cost.

There are futures based on stock indices as mentioned above as also futures based on individual stocks.

Illustrative list of strategies that can employ futures

Strategies that employ index futures and their objectives:

- The fund has an existing equity portion invested in a basket of stocks. In case the fund manager has a view that the equity markets are headed downwards, the fund can then hedge the exposure to equity either fully or partially by initiating short futures positions in the index. A similar position in the long direction can also be initiated by the fund to hedge its position of cash and permissible equivalents. The extent to which this can be done is determined by existing guidelines.
- To the extent permissible by extant regulations the scheme can initiate a naked short position in an underlying index future traded on a recognized stock exchange. In case the nifty near month future contract trading at say, 1850, and the fund manager has a view that it will depreciate going forward, the fund can initiate a sale transaction of nifty futures at 1850 without holding a portfolio of equity stocks or any other underlying long equity position. Once the price falls to 1800 after say, 20 days the fund can initiate a square-up transaction by buying the said futures and book a profit of 50. Correspondingly the fund can take a long position without an underlying cash/ cash equivalent subject to the extant regulations.

Risk associated with this strategy:

- Lack of opportunities available in the market
- Inability of the derivatives to correlate perfectly with underlying indices
- Execution risk, whereby the rates seen on the screen may not be the rates at which the ultimate execution takes place.

Strategies that employ Stock specific Futures and their objectives:

Individual stock futures are also available in the Indian Equity Markets. Stock futures trade either at a premium or at discount to the spot prices, the level of premium generally reflects the cost of carry. Stock specific issues may have a bearing on futures as speculators may find futures as a cost-effective way of executing their view on the stock. However such executions usually increase the premium/discount to the spot significantly, thereby giving rise to arbitrage opportunities for a fund.

- Selling spot and buying future :** In case the fund holds the stock of a company at say Rs. 1000 while in the futures market it trades at a discount to the spot price say at Rs. 980 then the fund may sell the stock and buy the futures. On the date of expiry of the stock future, the fund may reverse the transactions (i.e. Buying at Spot & Selling futures) and earn a risk-free Rs. 20/- (2% absolute) on its holdings. As this can be without any dilution of the view of the fund on the underlying stock the fund can still benefit from any movement of the price in the northward direction, i.e. if on the date of expiry of the futures, if the stock trades at 1100 which would be the price of the futures too, the fund will have a benefit of Rs. 100/- whereby the fund gets the 10% upside movement together with the 2% benefit on the arbitrage, and thus getting a total return of 12%.
- Buying spot and selling future :** Where the fund holds the stock of a company trading in the spot market at Rs 1000 while it trades at Rs. 1020/- in the futures market then fund may buy the stock at spot and sell in the futures market thereby earning Rs 20. In case of adequacy of cash with the fund, this strategy may be used to enhance returns of the Scheme which was otherwise sitting on cash.
- Buying stock future:** Where the scheme wants to initiate a long position in a stock whose spot price is at say, Rs. 1000 and futures is at 980, then the fund may just buy the futures contract instead of the spot thereby benefiting from a lower cost option.
- In case the fund has a bearish view on a stock which is trading in the spot market at Rs. 1000/- and the futures market at say Rs. 980/-.** The fund can express such a view subject to extant SEBI regulations by initiating a short position in the futures contract. In case the view is right and the futures price depreciates to say 900/- the fund can square up the short position thereby earning a profit of Rs. 80/-

Risk associated with this strategy :

- Lack of opportunities available in the market
- Inability of the derivatives to correlate perfectly with underlying security
- Execution risk, whereby the rates seen on the screen may not be the rates at which the ultimate execution takes place.

Strategies that use Options and the objectives of such strategies:

Option contracts are of two types - Call and Put; the former being the right, but not obligation, to purchase a prescribed number of shares at a specified price before or on a specific expiration date and the latter being the right, but not obligation, to sell a prescribed number of shares at a specified price before or on a specific expiration date. The price at which the shares are contracted to be purchased or sold is called the strike price. Options that can be exercised on or before the expiration date are called American Options, while those that can be exercised only on the expiration date are called European Options. Option contracts are designated by the type of option, name of the underlying, expiry month and the strike price. Thus options can be used to earn less volatile returns, earn the premium or use for hedging purposes etc.

Illustrations of use of Options

Call Option (Buy): The fund buys a call option at the strike price of say Rs. 1000 and pays a premium of say Rs. 50, the fund would earn profits if the market price of the stock at the time of expiry of the option is more than 1050 being the total of the strike price and the premium thereon. If on the date of expiry of the option the stock price is below Rs 1000, the fund will not exercise the option while it loses the premium of Rs 50.

Put Option (Buy): The fund buys a Put Option at Rs 1000 by paying a premium of say Rs 50. If the stock price goes down to Rs. 900, the fund would protect its downside and would only have to bear the premium of Rs 50 instead of a loss of Rs 100 whereas if the stock price moves up to say Rs. 1100 the fund may let the Option expire and forego the premium thereby capturing Rs. 100 upside after bearing the premium of Rs50.

Writing a Call Option: The fund writes a call option at Rs. 1050 and earn a premium of, say, Rs. 10. If the price is higher than Rs. 1050, say Rs.1100/- at expiry then the option is exercised, the Fund earns the premium of Rs. 10/- but loses the difference between the market price and the exercise price i.e. Rs. 50/-. In case the stock price is less than Rs.1050, the fund gets to keep the premium of Rs.10/-.

Writing a Put Option: The fund writes a put option with the strike price of Rs1000 and earn a premium of say Rs 20. In case the stock trades at Rs 950 the put option will be exercised, the fund will earn the premium of Rs.20/- but losses the difference between the exercise price and the market price which is Rs.50/-. Where the stock trades at above the exercise price, the option-holder will not exercise the option and let it expire. In this case the fund will earn the premium income of Rs. 20.

The above four option positions can be initiated in both index based options as well as stock specific options.

Risk associated with this strategy :

- Lack of opportunities available in the market
- Inability of the derivatives to correlate perfectly with underlying security
- Execution risk, whereby the rates seen on the screen may not be the rates at which the ultimate execution takes place.

The AMC retains the right to enter into such derivative transactions as may be permitted by the applicable regulations from time to time.

(To be effective from January 28, 2009 on receipt of necessary consent from unitholders of IDFC Classic Equity Fund, in response to the letter dated December 20, 2008 sent to the unitholders of the scheme as per SEBI circular DNP/D/Cir-29/2005 dated September 14, 2005 (as amended from time to time)).

All other terms and conditions in the Offer Document remain unchanged.

Dated: December 20, 2008

ADDENDUM

This addendum sets out changes made in Offer document of IDFC Arbitrage Plus Fund (IDFC – APF) dated May 24, 2008.

Under Section VI “Loads & recurring expenses”, on page 53 and under section ‘Highlights, Summary, Risk factors & Due Diligence’ on page 2 of the Offer document of IDFC – Arbitrage Plus Fund (IDFC-APF), the exit load for IDFC-APF- Plan A, shall be replaced by the following:

Exit load of IDFC – APF-Plan A (with effect from December 18, 2008): Exit load of 0.75% of NAV shall be applicable in case of investors who purchase / switch in amounts less than or equal to Rs. 1 Crore and redeem / switch out such investments within 1 year such from the date of effecting such purchase / switch in. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options within the plan will not be levied an exit load. No exit load shall be applicable in case of purchases / switch ins of amounts greater than Rs. 1 Crore whether redeemed partly or fully.

All other terms and conditions in the offer documents remain unchanged.

Dated: Decemeber 17, 2008

ADDENDUM

This Addendum sets out the changes made in the Combined Scheme Information Document dated October 17, 2008.

Under Section I 'Highlights, Summary, Risk factors & Due Diligence' on Page 5 of the Combined Scheme Information Document, the following details shall be added in case of exit load of IDFC Super Saver Income Fund – Short Term Plan (IDFC-SSIF-ST) Plan A:

Exit Load of IDFC-SSIF-ST-Plan A (with effect from December 18, 2008): 0.50% of NAV shall be applicable in case of investors who purchase / switch in amounts less than or equal to Rs. 1 Crore and redeem / switch out such investments within 3 months such from the date of effecting such purchase / switch. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options within the plan will not be levied an exit load. No exit load shall be applicable in case of purchases / switch ins of amounts greater than Rs. 1 Crore whether redeemed partly or fully.

Under Section IV "Fees & Expenses", on Page 55 of the Combined Scheme Information Document, the following details shall replace the existing load structure of IDFC-SSIF-ST (with effect from December 18, 2008):

Name of Scheme	Plan	Sub – Plan	Entry Load*	Exit Load
IDFC-SSIF-ST	Short Term Plan	A	Nil	0.50% of NAV shall be applicable in case of investors who purchase / switch in amounts less than or equal to Rs. 1 Crore and redeem / switch out such investments within 3 months such from the date of effecting such purchase / switch. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options within the plan will not be levied an exit load. No exit load shall be applicable in case of purchases / switch ins of amounts greater than Rs. 1 Crore whether redeemed partly or fully.

All other terms and conditions in the scheme information document remain unchanged.

Dated: December 17, 2008

ADDENDUM

This Addendum sets out the changes made in the Combined Scheme Information Document dated October 17, 2008.

Under Section I 'Highlights, Summary, Risk factors & Due Diligence' on Page 5 of the Combined Scheme Information Document, the following details shall be added in case of exit load of IDFC Super Saver Income Fund – Medium Term Plan (IDFC-SSIF-MT) Plan A:

Exit Load of IDFC-SSIF-MT-Plan A (with effect from December 18, 2008): Exit load of 0.50% of NAV shall be applicable in case of investors who purchase / switch in amounts less than or equal to Rs. 1 Crore and redeem / switch out such investments within 6 months from the date of effecting such purchase / switch in. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options within the plan will not be levied an exit load. No exit load shall be applicable in case of purchases / switch ins of amounts greater than Rs. 1 Crore whether redeemed partly or fully.

Under Section IV "Fees & Expenses", on Page 55 of the Combined Scheme Information Document, the following details shall replace the existing load structure of IDFC-SSIF-MT (with effect from December 18, 2008):

Name of Scheme	Plan	Sub – Plan	Entry Load*	Exit Load
IDFC-SSIF-MT	Medium Term Plan	A	Nil	0.50% of NAV shall be applicable in case of investors who purchase / switch in amounts less than or equal to Rs. 1 Crore and redeem / switch out such investments within 6 months from the date of effecting such purchase / switch in. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options within the plan will not be levied an exit load. No exit load shall be applicable in case of purchases / switch ins of amounts greater than Rs. 1 Crore whether redeemed partly or fully.

All other terms and conditions in the scheme information document remain unchanged.

Dated: December 17, 2008

ADDENDUM

This Addendum sets out the changes made in the Combined Scheme Information Document dated October 17, 2008.

Under Section I 'Highlights, Summary, Risk factors & Due Diligence' on Page 5 of the Combined Scheme Information Document, the following details shall be added in case of exit load of IDFC Super Saver Income Fund – Investment Plan (IDFC-SSIF-IP) Plan A:

Exit Load of IDFC-SSIF-IP-Plan A (with effect from December 18, 2008): 1% of NAV shall be applicable in case of investors who purchase / switch in amounts less than or equal to Rs 1 Crore and redeem / switch out such investments within 1 year from the date of effecting such purchase / switch in. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options within the Plan will not be levied an exit load. No exit load shall be applicable in case of purchases / switch ins of amounts greater than Rs. 1 Crore whether redeemed partly or fully.

Under Section IV "Fees & Expenses", on Page 55 of the Combined Scheme Information Document, the following details shall replace the existing load structure of IDFC-SSIF-IP (with effect from December 18, 2008):

Name of Scheme	Plan	Sub – Plan	Entry Load*	Exit Load
IDFC-SSIF-IP	Investment Plan	A	Nil	1% of NAV shall be applicable in case of investors who purchase / switch in amounts less than or equal to Rs 1 Crore and redeem / switch out such investments within 1 year from the date of effecting such purchase / switch in. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options within the Plan will not be levied an exit load. No exit load shall be applicable in case of purchases / switch ins of amounts greater than Rs. 1 Crore whether redeemed partly or fully.

All other terms and conditions in the scheme information document remain unchanged.

Dated: December 17, 2008

ADDENDUM

This Addendum sets out the changes made in the Combined Scheme Information Document dated October 17, 2008.

Under Section I 'Highlights, Summary, Risk factors & Due Diligence' on Page 5 of the Combined Scheme Information Document, the following details shall be added in case of exit load of IDFC Dynamic Bond Fund (IDFC-DBF) Plan A:

Exit Load of IDFC-DBF-Plan A (with effect from December 18, 2008): 1% of NAV shall be applicable in case of investors who purchase / switch in amounts less than or equal to Rs. 10 Lakhs and redeem / switch out such investments within 1 year such from the date of effecting such purchase / switch in. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options within the plan will not be levied an exit load. No exit load shall be applicable in case of purchases / switch ins of amounts greater than Rs. 10 Lakhs whether redeemed partly or fully.

Under Section IV "Fees & Expenses", on Page 55 of the Combined Scheme Information Document, the following details shall replace the existing load structure of IDFC-DBF-Plan A (with effect from December 18, 2008):

Name of Scheme	Plan	Sub – Plan	Entry Load*	Exit Load
IDFC-DBF		A	Nil	1% of NAV shall be applicable in case of investors who purchase / switch in amounts less than or equal to Rs. 10 Lakhs and redeem / switch out such investments within 1 year such from the date of effecting such purchase / switch in. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options within the plan will not be levied an exit load. No exit load shall be applicable in case of purchases / switch ins of amounts greater than Rs. 10 Lakhs whether redeemed partly or fully.

All other terms and conditions in the scheme information document remain unchanged.

Dated: December 17, 2008

ADDENDUM

This Addendum sets out the changes made in the Combined Scheme Information Document dated October 17, 2008.

Under Section I 'Highlights, Summary, Risk factors & Due Diligence' on Page 5 of the Combined Scheme Information Document, the following details shall be added in case of exit load of IDFC Government Securities Fund – Investment Plan (IDFC-GSF-IP) Plan A:

Exit Load of IDFC-GSF-IP-Plan A (with effect from December 18, 2008): 1% of NAV shall be applicable in case of investors who purchase / switch in amounts less than or equal to Rs. 10 Lakhs and redeem / switch out such investments within 1 year such from the date of effecting such purchase / switch in. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options within the plan will not be levied an exit load. No exit load shall be applicable in case of purchases / switch ins of amounts greater than Rs. 10 Lakhs whether redeemed partly or fully.

Under Section IV "Fees & Expenses", on Page 55 of the Combined Scheme Information Document, the following details shall replace the existing load structure of IDFC-GSF-IP (with effect from December 18, 2008):

Name of Scheme	Plan	Sub – Plan	Entry Load*	Exit Load
IDFC-GSF-IP	Investment Plan	A	Nil	1% of NAV shall be applicable in case of investors who purchase / switch in amounts less than or equal to Rs. 10 Lakhs and redeem / switch out such investments within 1 year such from the date of effecting such purchase / switch in. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options within the plan will not be levied an exit load. No exit load shall be applicable in case of purchases / switch ins of amounts greater than Rs. 10 Lakhs whether redeemed partly or fully.

All other terms and conditions in the scheme information document remain unchanged.

Dated: December 17, 2008

ADDENDUM

This Addendum sets out the changes made in the Offer Document of IDFC All Seasons Bond Fund - Plan A (IDFC-ASBF-Plan A) dated May 24, 2008.

Under Section I "Highlights, Risk Factors, Due Diligence & Schedule", under Load Structure on Page 2 of the Offer Document of IDFC-ASBF & Under Section VI "Loads & Recurring Expenses", under point A, Load Structure on Page 39 of the Offer Document of IDFC-ASBF the following details shall replace the existing load structure of IDFC-ASBF-Plan A (with effect from December 18, 2008):

Exit Load of IDFC-ASBF-Plan A: 0.75% of NAV shall be applicable in case of investors who purchase / switch in amounts less than or equal to Rs. 10 Lakhs and redeem / switch out such investments within 1 year such from the date of effecting such purchase / switch in. Investors opting for PEP / Dividend reinvestment option / SWP or switch between options within the plan will not be levied an exit load. No exit load shall be applicable in case of purchases / switch ins of amounts greater than Rs. 10 Lakhs whether redeemed partly or fully.

All other terms and conditions in the Offer Document remain unchanged.

Dated: December 17, 2008

ADDENDUM

This addendum sets out changes made in Statement of Additional Information (SAI) (Printed Date October 13, 2008),

Updation of Information on Investor Grievances Redressal Mechanism

Under section V "TAX, LEGAL & GENERAL INFORMATION", under point C, General Information, under Investor Grievances Redressal Mechanism, the data pertaining to investor complaints received, redressed and pending shall be updated as below:

Period	Complaints received	Complaints redressed	Complaints pending
April 2005 to March 2006	48888	48888	NIL
April 2006 to March 2007	12949	12949	NIL
April 2007 to March 2008	3897	3897	NIL
April 2008 to September 2008	2365	2332	33

All the other terms & conditions of the Statement of Additional Information / Offer Documents / Scheme Information Document remain unchanged.

Dated: December 13, 2008

ADDENDUM

This Addendum sets out the following changes made in the Combined Scheme Information Document dated October 17, 2008.

- 1.) Under Section I 'Highlights, Summary, Risk factors & Due Diligence' on Page 5 of the Combined Scheme Information Document, the following details shall be added in case of exit load of IDFC-DBF-Plan A:

Exit Load of IDFC-GSF-ST-Plan B (Institutional Plan) (with effect from December 10, 2008): NIL.

Under Section IV "Fees & Expenses", on Page 55 of the Combined Scheme Information Document, the following details shall replace the existing load structure of IDFC-GSF-ST-Plan B (Institutional Plan) (with effect from December 10, 2008):

Name of Scheme	Plan	Sub-Plan	Entry Load	Exit Load
IDFC-GSF-ST		B	Nil	Nil

- 2.) Under Section I "Highlights, Summary, Risk Factors and Due Diligence" on Page 4, Under Section II "Information about the Scheme" on Page 12, Under Section III "Units on Offer", under Minimum application amount on Page No. 37 & under minimum application amount (subscription) on page 47 of Combined Scheme Information Document, the Minimum Application Amount (of the below mentioned scheme / plan) is being replaced by following amount (with effect from December 10, 2008):

Name of the Scheme	Plan	Minimum Application Amount (Rs.) (for new investments)
IDFC Government Securities Fund - Short Term Plan	B	1,00,00,000

There are no changes in the minimum application amounts for the other schemes / plans. There are no changes in the additional investment amounts.

All the other terms & conditions of the Statement of Additional Information / Offer Documents / Scheme Information Document / remain unchanged.

Dated: December 9, 2008

ADDENDUM

This addendum sets out changes made in Statement of Additional Information (SAI) (Printed Date October 13, 2008), Offer Documents of all the schemes of the mutual fund, interalia including IDFC All Seasons Bond Fund (IDFC-ASBF) (Printed Date May 31, 2008), IDFC Classic Equity Fund (IDFC-CEF) (Printed Date May 24, 2008), IDFC Premier Equity Fund (IDFC-PEF) (Printed Date May 24, 2008), IDFC Imperial Equity Fund (IDFC-IEF) (Printed Date May 24, 2008), IDFC Enterprise Equity Fund (IDFC-EEF) (Printed Date May 24, 2008), IDFC Tax Saver (ELSS) Fund (IDFC-TS (ELSS)) (Printed Date May 24, 2008), IDFC Tristar Series I (IDFC-TS-I) (Printed Date May 24, 2008), IDFC Arbitrage Plus Fund (IDFC-APF) (Printed Date May 24, 2008), IDFC Small & Midcap Equity (SME) Fund (IDFC-SMEF) (Printed Date May 24, 2008), IDFC Quarterly Interval Fund – Plan A (IDFC-QIF-Plan A) (Printed Date May 24, 2008), Scheme Information Document (SID) of IDFC Strategic Sector (50-50) Equity Fund (IDFC SS(50-50) EF) dated August 7, 2008, Combined Scheme Information Document (Printed Date October 17, 2008), IDFC Arbitrage Fund (IDFC-AF) (Printed Date October 28, 2008) and IDFC Tax Advantage (ELSS) Fund (IDFC-TA(ELSS)F) (Printed Date November 21, 2008) and in the offer documents / SID's of all the existing Fixed Maturity Plans.

The following address of AMC office (Official Points of Accepting Transaction) has been changed in the offer documents / Scheme Information Document of the Schemes of IDFC Mutual Fund (with effect from December 8, 2008):

Chandigarh Suite No.5, 3rd Floor, SCO No. 37-38, Sector 17-C, Chandigarh – 160017.

All the other terms & conditions of the Statement of Additional Information / Offer Documents / Scheme Information Document / remain unchanged.

Dated: December 4, 2008

ADDENDUM

This Addendum sets out the changes made in the Offer Document of IDFC All Seasons Bond Fund - Plan A (IDFC-ASBF-Plan A) dated May 24, 2008.

Under Section I "Highlights, Risk Factors, Due Diligence & Schedule", under Load Structure on Page 2 of the Offer Document of IDFC-ASBF & Under Section VI "Loads & Recurring Expenses", under point A, Load Structure on Page 39 of the Offer Document of IDFC-ASBF the following details shall replace the existing load structure of IDFC-ASBF-Plan A (with effect from December 1, 2008):

Exit Load of IDFC-ASBF-Plan A: 0.75% of NAV on investors who purchase / switch in and seek to redeem / switch out such units (of amount less than 10 lakhs) within 1 year such from the date of effecting such purchase / switch in Plan A (Regular Plan). Investors opting for PEP / Dividend reinvestment option / SWP or switch between options will not be levied an exit load.

All other terms and conditions in the Offer Document remain unchanged.

Dated: November 28, 2008

ADDENDUM

This Addendum sets out the changes made in the Combined Scheme Information Document dated October 17, 2008.

1. INTRODUCTION OF PLAN B (INSTITUTIONAL PLAN) IN IDFC GOVERNMENT SECURITIES FUND – INVESTMENT PLAN

The key features of the Plan are given below:

Name of the Plan	IDFC Government Securities Fund – Investment Plan (IDFC-GSF-IP) – Plan B (Institutional Plan)
Plan Introduction Price	Rs. 10/- per unit and at applicable NAV thereafter.
Plan Introduction Date	December 1, 2008
Investment Objective	TTo generate optimal returns with high liquidity by investing in Government Securities. There can be no assurance that the investment objective of the scheme will be realised

Investment Portfolio The Plan will have the same portfolio as existing Plan A (Regular Plan) (The existing plan is being renamed as Plan A (Regular Plan))

Asset Allocation Pattern and description below that	Asset Class	Range of allocation (% of Net Assets)	Risk
	Government Securities & Treasury Bills	100% - 0%	Low

The Scheme may invest in repos / reverse repos in Government Securities and may invest in money at call and short notice or such alternatives as may be provided under applicable regulations for meeting liquidity requirements. On introduction of cheque writing facility by RBI / such other authority, the AMC may introduce the same under the scheme.

On introduction of the said facility, the scheme will comply with guidelines and procedures issued for providing cheque writing facility. For details, refer to the paragraph on cheque writing.

The Fund's objective is to optimize returns for investors and in doing so the fund will endeavour to manage interest rate risk effectively by managing the duration of the portfolio, which implies that the fund will attempt to reduce its duration when interest rates are rising and lengthen the duration when interest rates are falling and hence the fund's portfolio may move from treasury bills or money at call and short notice to short, medium and long dated instruments.

Benchmark Index Crisil Composite Bond Fund Index

Risk Factors & Investment restrictions applicable to the plan These will be the same as that of the existing plan (being renamed as Plan A – Regular Plan)

Option under the scheme / plans / sub plans **Dividend Option**

Under this option, the Fund will endeavour to declare dividends periodically.

This option is suitable for investors seeking income through dividend declared by the scheme. The distribution of dividend will be made out of the net surplus under this Option subject to availability of distributable profits, as computed in accordance with SEBI Regulations. The remaining net surplus after considering the dividend and tax, if any, payable thereon will remain invested in the Scheme and be reflected in the NAV.

Dividends, if declared, will be paid out of the net surplus of the Scheme to those Unitholders whose names appear in the Register of Unitholders on the record date. There is no assurance or guarantee to Unitholders as to the rate of dividend distribution nor that dividends will be paid, though it is the intention of the Mutual Fund to make dividend distributions under the respective Dividend Options of the Scheme. In order to be a Unitholder, an investor has to be allocated Units against clear funds.

Dividend Re-investment facility

Investors opting for the Dividend Option (other than compulsory reinvestment option) may choose to re-invest the dividend to be received by them in additional Units of the Scheme. Under this provision, the dividend due and payable to the Unitholders will compulsorily and without any further act by the Unitholders, be re-invested in the same option (at the first ex-dividend NAV). The dividends so re-invested shall constitute a constructive payment of dividends to the Unitholders and a constructive receipt of the same amount from each Unitholder for re-investment in Units. On re-investment of dividends, the number of Units to the credit of the Unitholder will increase to the extent of the dividend reinvested dividend by the NAV applicable as explained above. There shall, however, be no entry load on the dividends so re-invested.

The AMC reserves the right to declare dividend at such frequencies as it may deem appropriate, in accordance with SEBI (Mutual Fund) Regulations, 1996.

Growth Option

The Schemes will not declare any dividend under this option. The income attributable to Units under this Option will continue to remain invested in the Scheme and will be reflected in the Net Asset Value of Units under this option. This option is suitable for investors who are not looking for current income, but who have invested only with the intention of capital appreciation. If the Units under this option are held as a capital asset for a period of at least one year, from the date of acquisition, Unitholders should get the benefit of long term capital gains tax.

Minimum Application Amount Rs 1,00,00,000/- & in multiples of Re. 1/- thereafter.

Additional Purchase In multiples of Re. 1/-

Minimum Redemption Amount In multiples of Re 1/-.

Target Amount to be raised Rs. 1,00,00,000

Plan Introduction Expenses To be fully borne by AMC

Recurring Expenses Recurring expenses charged to the plan will be within the expense limits as prescribed under the applicable regulations. Expenses charged to the plan may be different from the expenses charged to the existing plan(s) / options.

As per SEBI Mutual Fund regulations, 1996 recurring expenses will not exceed the following limits per annum

1. on the first Rs. 100 crore of the Scheme's weekly average net assets, will not exceed 2.25%
2. on the next Rs. 300 crore of the Scheme's weekly average net assets, will not exceed 2.00%
3. on the next Rs. 300 crore of the Scheme's weekly average net assets, will not exceed 1.75% and

4. on the balance of the Scheme's weekly average net assets, will not exceed 1.50%.
Recurring expenses incurred in excess of the aforesaid limits will be borne by the AMC.

Dividend Re-investment Price

At ex-dividend NAV.

Minimum Balance to be maintained

Rs 500

Applicable NAV (during the continuous offer)

Applicable NAV for purchase/ subscription including switch ins/ sweep

In respect of valid applications received upto 3 p.m. by the Mutual Fund* alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which the application is received shall be applicable.

In respect of valid applications received after 3 p.m. by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable.

However, in respect of valid applications with outstation cheques/demand drafts not payable at par at the place where the application is received, closing NAV of the day on which cheque/demand draft is credited shall be applicable.

Applicable NAV for redemptions including switch outs/sweep

In respect of valid application received upto 3.00 pm by the mutual fund, the same day closing NAV shall be applicable.

In respect of valid application received after 3.00 pm by the mutual fund, the closing NAV of the next business day shall be applicable.

In respect of purchase of units with amount equal to or more than Rs. 1 crore, irrespective of time of receipt of application, the closing NAV of the day on which funds are available for utilization shall be applicable.

NAV Declaration

NAV shall be calculated up to four decimal places and declared on each Business Day

Liquidity

Purchases and Redemptions shall be at applicable NAV related prices on each Business Day during the continuous offer. The units of the Plan are currently not proposed to be listed on any exchange.

The Fund will under normal circumstances, endeavour to release the redemption cheques within one Business Day (T+1) from the date of acceptance of redemption request at the Official points of acceptance of transactions but as per Regulations under no circumstances, later than 10 (ten) Business Days from the date of acceptance of request.

Entry Load & Exit Load

Entry Load: Nil

Exit Load: Nil

The Trustee / AMC reserves the right to introduce a Load and change the Load structure if they so deem fit.

Switch Facility

Unitholders can easily move from one Scheme to another Scheme/Plan or one Option of the Scheme to another Option according to another Option to their needs subject to terms of relevant scheme(s).

Who can invest?

The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of Mutual Funds being permitted under respective constitutions and relevant statutory regulations):

1. Resident adult individuals either singly or jointly (not exceeding three)
2. Minor through parent/lawful guardian
3. Non-resident Indians/Persons of Indian origin residing abroad (NRIs) on full repatriation basis or non-repatriation basis.
4. Companies, Bodies Corporate, Public Sector Undertakings, association of persons or bodies of individuals whether incorporated or not and societies registered under the Societies Registration Act, 1860 (so long as the purchase of units is permitted under the respective constitutions).
5. Religious and Charitable and Private Trusts under the provision of Section 11(5) (xii) of the Income Tax Act, 1961 read with Rule 17C of Income Tax Rules, 1962 (subject to receipt of necessary approvals as "Public Securities" where required).
6. The Trustee of Private Trusts authorized to invest in mutual fund Schemes under their trust deed.
7. Partnership Firms.
8. Karta of Hindu Undivided Family (HUF).
9. Banks (including Co-operative Banks and Regional Rural Banks), Financial Institutions and Investment Institutions
10. Foreign Institutional Investors (FIIs) registered with SEBI on full repatriation basis. 11. Army, Air Force, Navy and other para-military funds.
12. Mutual fund Schemes.
13. Other Schemes of IDFC Mutual Fund subject to the conditions and limits prescribed in SEBI Regulations and/or by the Trustee, AMC or sponsor may subscribe to the units under this Scheme
14. Scientific and Industrial Research Organizations.
15. Provident/ Pension/ Gratuity and such other Funds as and when permitted to invest.
16. International Multilateral Agencies approved by the Government of India.
17. Others who are permitted to invest in the Scheme as per their respective constitutions.

The Fund reserves the right to include/ exclude new/ existing categories of investors to invest in this Scheme from time to time, subject to SEBI Regulations, if any.

All other terms and conditions of Combined Scheme Information Document remain unchanged.

2. **Existing Portfolio (Plan) in the scheme shall be renamed as "IDFC Government Securities Fund – Investment Plan, Plan A (Regular Plan)". Requisite changes are effective at all the places in the Scheme Information Document.**

3. Under Section IV "Fees & Expenses", on Page 55 of the Combined Scheme Information Document, the following details shall replace the existing load structure of IDFC-GSF-IP (with effect from December 1, 2008):

Name of Scheme	Plan	Sub – Plan	Entry Load*	Exit Load
IDFC-GSF-IP	Investment Plan	A	Nil	0.75% of NAV on investors who purchase / switch in and seek to redeem / switch out such units (of amount less than 10 lakhs) within 1 year such from the date of effecting such purchase / switch in Plan A (Regular Plan). Investors opting for PEP / Dividend reinvestment option / SWP or switch between options will not be levied an exit load.

Under Section I 'Highlights, Summary, Risk factors & Due Diligence' on Page 5 of the Combined Scheme Information Document, the following details shall be added in case of exit load of IDFC-GSF-IP-Plan A:

Exit Load of IDFC-GSF-IP-Plan A (with effect from December 1, 2008): 0.75% of NAV on investors who purchase / switch in and seek to redeem / switch out such units (of amount less than 10 lakhs) within 1 year such from the date of effecting such purchase / switch in Plan A (Regular Plan). Investors opting for PEP / Dividend reinvestment option / SWP or switch between options will not be levied an exit load.

All other terms and conditions in the scheme information document remain unchanged.

Dated: November 28, 2008

ADDENDUM

This Addendum sets out the changes made in the Combined Scheme Information Document dated October 17, 2008.

1. INTRODUCTION OF PLAN B (INSTITUTIONAL PLAN) IN IDFC SUPER SAVER INCOME FUND - INVESTMENT PLAN

The key features of the Plan are given below:

Name of the Plan	IDFC Super Saver Income Fund – Investment Plan (IDFC-SSIF-IP) – Plan B (Institutional Plan)									
Plan Introduction	Rs. 10/- per unit and at applicable NAV thereafter.									
Plan Introduction Date	December 1, 2008									
Investment Objective	The primary investment objective of the scheme is to seek to generate stable returns with a low-risk strategy by creating a portfolio that is invested in good quality fixed income and money market securities. However, there is no assurance that the investment objective of the scheme will be realised.									
Investment Portfolio	The Plan will have the same portfolio as existing Plan A (Regular Plan) (The existing plan is being renamed as Plan A (Regular Plan))									
Asset Allocation Pattern and	<table border="1"> <thead> <tr> <th>Asset Class</th> <th>Range of allocation (% of Net Assets) description below that</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Debt Instruments</td> <td>40% - 100%</td> <td>Low to Medium</td> </tr> <tr> <td>Money Market Instruments</td> <td>0% - 60%</td> <td>Low</td> </tr> </tbody> </table> <p>Investment in Securitized Debt Instruments – upto 50 % Investment in Foreign Debt Instruments – upto 50 %</p> <p>The Fund attempts to optimise returns by moving its portfolio in line with interest rate changes. In a rising interest rate environment the duration of the fund will be reduced whereas in falling interest rate scenario the holding in long dated debt securities would be maximized.</p>	Asset Class	Range of allocation (% of Net Assets) description below that	Risk Profile	Debt Instruments	40% - 100%	Low to Medium	Money Market Instruments	0% - 60%	Low
Asset Class	Range of allocation (% of Net Assets) description below that	Risk Profile								
Debt Instruments	40% - 100%	Low to Medium								
Money Market Instruments	0% - 60%	Low								
Benchmark Index	Crisil Composite Bond Fund Index									
Risk Factors & Investment restrictions applicable to the plan	These will be the same as that of the existing plan (being renamed as Plan A – Regular Plan)									
Option under the scheme / plans / sub plans	<p>Dividend Option</p> <p>Under this option, the Fund will endeavour to declare dividends periodically.</p> <p>This option is suitable for investors seeking income through dividend declared by the scheme. The distribution of dividend will be made out of the net surplus under this Option subject to availability of distributable profits, as computed in accordance with SEBI Regulations. The remaining net surplus after considering the dividend and tax, if any, payable thereon will remain invested in the Scheme and be reflected in the NAV.</p> <p>Dividends, if declared, will be paid out of the net surplus of the Scheme to those Unitholders whose names appear in the Register of Unitholders on the record date. There is no assurance or guarantee to Unitholders as to the rate of dividend distribution nor that dividends will be paid, though it is the intention of the Mutual Fund to make dividend distributions under the respective Dividend Options of the Scheme. In order to be a Unitholder, an investor has to be allocated Units against clear funds.</p> <p>Dividend Re-investment facility</p> <p>Investors opting for the Dividend Option (other than compulsory reinvestment option) may choose to re-invest the dividend to be received by them in additional Units of the Scheme. Under this provision, the dividend due and payable to the Unitholders will compulsorily and without any further act by the Unitholders, be re-invested in the same option (at the first ex-dividend NAV). The dividends so re-invested shall constitute a constructive payment of dividends to the Unitholders and a constructive receipt of the same amount from each Unitholder for re-investment in Units. On re-investment of dividends, the number of Units to the credit of the Unitholder will increase to the extent of the dividend reinvested dividend by the NAV applicable as explained above. There shall, however, be no entry load on the dividends so re-invested.</p> <p>The AMC reserves the right to declare dividend at such frequencies as it may deem appropriate, in accordance with SEBI (Mutual Fund) Regulations, 1996.</p>									

	<p>Growth Option</p> <p>The Schemes will not declare any dividend under this option. The income attributable to Units under this Option will continue to remain invested in the Scheme and will be reflected in the Net Asset Value of Units under this option. This option is suitable for investors who are not looking for current income, but who have invested only with the intention of capital appreciation. If the Units under this option are held as a capital asset for a period of at least one year, from the date of acquisition, Unitholders should get the benefit of long term capital gains tax.</p>
Minimum Application Amount	Rs 1, 00, 00,000/- & in multiples of Re. 1/- thereafter.
Additional Purchase	In multiples of Re. 1/-
Minimum Redemption Amount	In multiples of Re 1/-.
Target Amount to be raised	Rs. 1,00,00,000
Plan Introduction Expenses	To be fully borne by AMC
Recurring Expenses	<p>Recurring expenses charged to the plan will be within the expense limits as prescribed under the applicable regulations. Expenses charged to the plan may be different from the expenses charged to the existing plan(s)/ options.</p> <p>As per SEBI Mutual Fund regulations, 1996 recurring expenses will not exceed the following limits per annum</p> <ol style="list-style-type: none"> on the first Rs. 100 crore of the Scheme's weekly average net assets, will not exceed 2.25% on the next Rs. 300 crore of the Scheme's weekly average net assets, will not exceed 2.00% on the next Rs. 300 crore of the Scheme's weekly average net assets, will not exceed 1.75% and on the balance of the Scheme's weekly average net assets, will not exceed 1.50%. Recurring expenses incurred in excess of the aforesaid limits will be borne by the AMC.
Dividend	Re-investment Price At ex-dividend NAV.
Minimum Balance to be maintained	Rs 500
Applicable NAV (during the continuous offer)	<p>Applicable NAV for purchase/ subscription including switch ins/ sweep</p> <p>In respect of valid applications received upto 3 p.m. by the Mutual Fund* alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which the application is received shall be applicable.</p> <p>In respect of valid applications received after 3 p.m. by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable.</p> <p>However, in respect of valid applications with outstation cheques / demand drafts not payable at par at the place where the application is received, closing NAV of the day on which cheque / demand draft is credited shall be applicable.</p>
	<p>Applicable NAV for redemptions including switch outs/sweep</p> <p>In respect of valid application received upto 3.00 pm by the mutual fund, the same day closing NAV shall be applicable.</p> <p>In respect of valid application received after 3.00 pm by the mutual fund, the closing NAV of the next business day shall be applicable.</p> <p>In respect of purchase of units with amount equal to or more than Rs. 1 crore, irrespective of time of receipt of application, the closing NAV of the day on which funds are available for utilization shall be applicable.</p>
NAV Declaration	NAV shall be calculated up to four decimal places and declared on each Business Day.
Liquidity	<p>Purchases and Redemptions shall be at applicable NAV related prices on each Business Day during the continuous offer. The units of the Plan are currently not proposed to be listed on any exchange.</p> <p>The Fund will under normal circumstances, endeavour to release the redemption cheques within one Business Day (T+1) from the date of acceptance of redemption request at the Official points of acceptance of transactions but as per Regulations under no circumstances, later than 10 (ten) Business Days from the date of acceptance of request.</p>
Entry Load & Exit Load	<p>Entry Load: Nil</p> <p>Exit Load: Nil</p> <p>The Trustee / AMC reserves the right to introduce a Load and change the Load structure if they so deem fit.</p>
Switch Facility	Unitholders can easily move from one Scheme to another Scheme/Plan or one Option of the Scheme to another Option according to another Option to their needs subject to terms of relevant scheme(s).
Who can invest?	<p>The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of Mutual Funds being permitted under respective constitutions and relevant statutory regulations):</p> <ol style="list-style-type: none"> Resident adult individuals either singly or jointly (not exceeding three) Minor through parent/lawful guardian Non-resident Indians/Persons of Indian origin residing abroad (NRIs) on full repatriation basis or non-repatriation basis. Companies, Bodies Corporate, Public Sector Undertakings, association of persons or bodies of individuals whether incorporated or not and societies registered under the Societies Registration Act, 1860 (so long as the purchase of units is permitted under the respective constitutions). Religious and Charitable and Private Trusts under the provision of Section 11(5) (xii) of the Income Tax Act, 1961 read with Rule 17C of Income Tax Rules, 1962 (subject to receipt of necessary approvals as "Public Securities" where required). The Trustee of Private Trusts authorized to invest in mutual fund Schemes under their trust deed. Partnership Firms. Karta of Hindu Undivided Family (HUF). Banks (including Co-operative Banks and Regional Rural Banks), Financial Institutions and Investment Institutions

10. Foreign Institutional Investors (FIIs) registered with SEBI on full repatriation basis.
11. Army, Air Force, Navy and other para-military funds.
12. Mutual fund Schemes.
13. Other Schemes of IDFC Mutual Fund subject to the conditions and limits prescribed in SEBI Regulations and/or by the Trustee, AMC or sponsor may subscribe to the units under this Scheme
14. Scientific and Industrial Research Organizations.
15. Provident/ Pension/ Gratuity and such other Funds as and when permitted to invest.
16. International Multilateral Agencies approved by the Government of India.
17. Others who are permitted to invest in the Scheme as per their respective constitutions.

The Fund reserves the right to include/ exclude new/ existing categories of investors to invest in this Scheme from time to time, subject to SEBI Regulations, if any.

All other terms and conditions of Combined Scheme Information Document remain unchanged.

2. **Existing Portfolio (Plan) in the scheme shall be renamed as "IDFC Super Saver Income Fund – Investment Plan, Plan A (Regular Plan)". Requisite changes are effective at all the places in the Scheme Information Document.**
3. **Under Section IV "Fees & Expenses", on Page 55 of the Combined Scheme Information Document, the following details shall replace the existing load structure of IDFC-SSIF-IP-Plan A (with effect from December 1, 2008):**

Name of Scheme	Plan	Sub – Plan	Entry Load*	Exit Load
IDFC-SSIF-IP	Investment	A & B	Nil	0.75% of NAV on investors who purchase / switch in and seek to redeem / switch out such units (of amount less than 10 lakhs) within 1 year such from the date of effecting such purchase / switch in Plan A (Regular Plan). Investors opting for PEP / Dividend reinvestment option/ SWP or switch between options will not be levied an exit load.

Under Section I 'Highlights, Summary, Risk factors & Due Diligence' on Page 5 of the Combined Scheme Information Document, the following details shall be added in case of exit load of IDFC-SSIF-IP-Plan A:

Exit Load of IDFC-SSIF-IP-Plan A (with effect from December 1, 2008): 0.75% of NAV on investors who purchase / switch in and seek to redeem / switch out such units (of amount less than 10 lakhs) within 1 year such from the date of effecting such purchase / switch in Plan A (Regular Plan). Investors opting for PEP/ Dividend reinvestment option/ SWP or switch between options will not be levied an exit load.

All other terms and conditions in the scheme information document remain unchanged.

Dated: November 28, 2008

ADDENDUM

This Addendum sets out the changes made in the Combined Scheme Information Document dated October 17, 2008.

1. INTRODUCTION OF PLAN B (INSTITUTIONAL PLAN) IN IDFC DYNAMIC BOND FUND

The key features of the Plan are given below:

Name of the Plan	IDFC Dynamic Bond Fund (IDFC-DBF) – Plan B (Institutional Plan)		
Plan Introduction Price	Rs. 10/- per unit and at applicable NAV thereafter.		
Plan Introduction Date	December 1, 2008		
Investment Objective	The investment objective of the scheme is to generate optimal returns with high liquidity by active management of the portfolio; by investing in high quality money market & debt instruments. There can be no assurance that the investment objective of the scheme will be realised.		
Investment Portfolio	The Plan will have the same portfolio as existing Plan A (Regular Plan) (The existing plan is being renamed as Plan A (Regular Plan))		
Asset Allocation Pattern and description below that	Asset Class	Range of allocation (% of Net Assets)	Risk Profile
	Money Market and Debentures with residual maturity of less than 1 year	10% - 100%	Medium to Low
	Debt Instruments with maturity more than 1 year	0% - 90%	Low
	Investment in Securitised Debt Instruments – upto 50 %		
	Investment in Foreign Debt Instruments – upto 50 %		
	The Fund attempts to optimise returns by moving its portfolio in line with interest rate changes. In a rising interest rate environment the duration of the fund will be reduced whereas in falling interest rate scenario the holding in long dated debt securities would be maximized.		
Benchmark Index	Crisil Composite Bond Fund Index		
Risk Factors & Investment restrictions applicable to the plan	These will be the same as that of the existing plan (being renamed as Plan A – Regular Plan)		
Option under the scheme / plans / sub plans	Dividend Option		
	Under this option, the Fund will endeavour to declare dividends periodically.		
	This option is suitable for investors seeking income through dividend declared by the scheme. The distribution of dividend will be made out of the net surplus under this Option subject to availability of distributable profits, as computed in accordance with SEBI Regulations. The remaining net surplus after considering the dividend and tax, if any, payable thereon will remain invested in the Scheme and be reflected in the NAV.		

Dividends, if declared, will be paid out of the net surplus of the Scheme to those Unitholders whose names appear in the Register of Unitholders on the record date. There is no assurance or guarantee to Unitholders as to the rate of dividend distribution nor that dividends will be paid, though it is the intention of the Mutual Fund to make dividend distributions under the respective Dividend Options of the Scheme. In order to be a Unitholder, an investor has to be allocated Units against clear funds.

Dividend Re-investment facility

Investors opting for the Dividend Option (other than compulsory reinvestment option) may choose to re-invest the dividend to be received by them in additional Units of the Scheme. Under this provision, the dividend due and payable to the Unitholders will compulsorily and without any further act by the Unitholders, be re-invested in the same option (at the first ex-dividend NAV). The dividends so re-invested shall constitute a constructive payment of dividends to the Unitholders and a constructive receipt of the same amount from each Unitholder for re-investment in Units. On re-investment of dividends, the number of Units to the credit of the Unitholder will increase to the extent of the dividend reinvested dividend by the NAV applicable as explained above. There shall, however, be no entry load on the dividends so re-invested.

The AMC reserves the right to declare dividend at such frequencies as it may deem appropriate, in accordance with SEBI (Mutual Fund) Regulations, 1996.

Growth Option

The Schemes will not declare any dividend under this option. The income attributable to Units under this Option will continue to remain invested in the Scheme and will be reflected in the Net Asset Value of Units under this option. This option is suitable for investors who are not looking for current income, but who have invested only with the intention of capital appreciation. If the Units under this option are held as a capital asset for a period of at least one year, from the date of acquisition, Unitholders should get the benefit of long term capital gains tax.

Minimum Application Amount	Rs 1,00,00,000/- & in multiples of Re. 1/- thereafter.				
Additional Purchase	In multiples of Re. 1/-				
Minimum Redemption Amount	In multiples of Re 1/-.				
Target Amount to be raised	Rs. 1,00,00,000				
Plan Introduction Expenses	To be fully borne by AMC				
Recurring Expenses	<p>Recurring expenses charged to the plan will be within the expense limits as prescribed under the applicable regulations. Expenses charged to the plan may be different from the expenses charged to the existing plan(s) / options.</p> <p>As per SEBI Mutual Fund regulations, 1996 recurring expenses will not exceed the following limits per annum</p> <ol style="list-style-type: none"> 1. on the first Rs. 100 crore of the Scheme's weekly average net assets, will not exceed 2.25% 2. on the next Rs. 300 crore of the Scheme's weekly average net assets, will not exceed 2.00% 3. on the next Rs. 300 crore of the Scheme's weekly average net assets, will not exceed 1.75% and 4. on the balance of the Scheme's weekly average net assets, will not exceed 1.50%. <p>Recurring expenses incurred in excess of the aforesaid limits will be borne by the AMC.</p>				
Dividend Re-investment Price	At ex-dividend NAV.				
Minimum Balance to be maintained	Rs 500				
Applicable NAV (during the continuous offer)	<table border="0" style="width: 100%;"> <tr> <td style="width: 33%; vertical-align: top;">Applicable NAV for purchase/ subscription including switch ins/ sweep</td> <td style="width: 33%; vertical-align: top;">Applicable NAV for redemptions including switch outs/sweep</td> </tr> <tr> <td style="vertical-align: top;"> <p>In respect of valid applications received upto 3 p.m. by the Mutual Fund* alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which the application is received shall be applicable.</p> <p>In respect of valid applications received after 3 p.m. by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable.</p> <p>However, in respect of valid applications with outstation cheques/demand drafts not payable at par at the place where the application is received, closing NAV of the day on which cheque/demand draft is credited shall be applicable.</p> </td> <td style="vertical-align: top;"> <p>In respect of valid application received upto 3.00 pm by the mutual fund, the same day closing NAV shall be applicable.</p> <p>In respect of valid application received after 3.00 pm by the mutual fund, the closing NAV of the next business day shall be applicable.</p> <p>In respect of purchase of units with amount equal to or more than Rs. 1 crore, irrespective of time of receipt of application, the closing NAV of the day on which funds are available for utilization shall be applicable.</p> </td> </tr> </table>	Applicable NAV for purchase/ subscription including switch ins/ sweep	Applicable NAV for redemptions including switch outs/sweep	<p>In respect of valid applications received upto 3 p.m. by the Mutual Fund* alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which the application is received shall be applicable.</p> <p>In respect of valid applications received after 3 p.m. by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable.</p> <p>However, in respect of valid applications with outstation cheques/demand drafts not payable at par at the place where the application is received, closing NAV of the day on which cheque/demand draft is credited shall be applicable.</p>	<p>In respect of valid application received upto 3.00 pm by the mutual fund, the same day closing NAV shall be applicable.</p> <p>In respect of valid application received after 3.00 pm by the mutual fund, the closing NAV of the next business day shall be applicable.</p> <p>In respect of purchase of units with amount equal to or more than Rs. 1 crore, irrespective of time of receipt of application, the closing NAV of the day on which funds are available for utilization shall be applicable.</p>
Applicable NAV for purchase/ subscription including switch ins/ sweep	Applicable NAV for redemptions including switch outs/sweep				
<p>In respect of valid applications received upto 3 p.m. by the Mutual Fund* alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which the application is received shall be applicable.</p> <p>In respect of valid applications received after 3 p.m. by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable.</p> <p>However, in respect of valid applications with outstation cheques/demand drafts not payable at par at the place where the application is received, closing NAV of the day on which cheque/demand draft is credited shall be applicable.</p>	<p>In respect of valid application received upto 3.00 pm by the mutual fund, the same day closing NAV shall be applicable.</p> <p>In respect of valid application received after 3.00 pm by the mutual fund, the closing NAV of the next business day shall be applicable.</p> <p>In respect of purchase of units with amount equal to or more than Rs. 1 crore, irrespective of time of receipt of application, the closing NAV of the day on which funds are available for utilization shall be applicable.</p>				
NAV Declaration	NAV shall be calculated up to four decimal places and declared on each Business Day				
Liquidity	<p>Purchases and Redemptions shall be at applicable NAV related prices on each Business Day during the continuous offer. The units of the Plan are currently not proposed to be listed on any exchange.</p> <p>The Fund will under normal circumstances, endeavour to release the redemption cheques within one Business Day (T+1) from the date of acceptance of redemption request at the Official points of acceptance of transactions but as per Regulations under no circumstances, later than 10 (ten) Business Days from the date of acceptance of request.</p>				
Entry Load & Exit Load	<p>Entry Load: Nil</p> <p>Exit Load: Nil</p> <p>The Trustee / AMC reserves the right to introduce a Load and change the Load structure if they so deem fit.</p>				
Switch Facility	Unitholders can easily move from one Scheme to another Scheme/Plan or one Option of the Scheme to another Option according to another Option to their needs subject to terms of relevant scheme(s).				
Who can invest?	The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of Mutual Funds being permitted under respective constitutions and relevant statutory regulations):				

1. Resident adult individuals either singly or jointly (not exceeding three)
2. Minor through parent/lawful guardian
3. Non-resident Indians/Persons of Indian origin residing abroad (NRIs) on full repatriation basis or non-repatriation basis.
4. Companies, Bodies Corporate, Public Sector Undertakings, association of persons or bodies of individuals whether incorporated or not and societies registered under the Societies Registration Act, 1860 (so long as the purchase of units is permitted under the respective constitutions).
5. Religious and Charitable and Private Trusts under the provision of Section 11(5) (xii) of the Income Tax Act, 1961 read with Rule 17C of Income Tax Rules, 1962 (subject to receipt of necessary approvals as "Public Securities" where required).
6. The Trustee of Private Trusts authorized to invest in mutual fund Schemes under their trust deed.
7. Partnership Firms.
8. Karta of Hindu Undivided Family (HUF).
9. Banks (including Co-operative Banks and Regional Rural Banks), Financial Institutions and Investment Institutions
10. Foreign Institutional Investors (FIIs) registered with SEBI on full repatriation basis.
11. Army, Air Force, Navy and other para-military funds.
12. Mutual fund Schemes.
13. Other Schemes of IDFC Mutual Fund subject to the conditions and limits prescribed in SEBI Regulations and/or by the Trustee, AMC or sponsor may subscribe to the units under this Scheme
14. Scientific and Industrial Research Organizations.
15. Provident/ Pension/ Gratuity and such other Funds as and when permitted to invest.
16. International Multilateral Agencies approved by the Government of India.
17. Others who are permitted to invest in the Scheme as per their respective constitutions.

The Fund reserves the right to include/ exclude new/ existing categories of investors to invest in this Scheme from time to time, subject to SEBI Regulations, if any.

All other terms and conditions of Combined Scheme Information Document remain unchanged.

2. **Existing Portfolio (Plan) in the scheme shall be renamed as "IDFC Dynamic Bond Fund - Plan A (Regular Plan)".** **Requisite changes are effective at all the places in the scheme information document.**
3. **Under Section IV "Fees & Expenses", on Page 55 of the Combined Scheme Information Document, the following details shall replace the existing load structure of IDFC-DBF-Plan A (with effect from December 1, 2008):**

Name of Scheme	Plan	Sub – Plan	Entry Load*	Exit Load
IDFC-DBF		A	Nil	0.75% of NAV on investors who purchase / switch in and seek to redeem / switch out such units (of amount less than 10 lakhs) within 1 year such from the date of effecting such purchase / switch in Plan A (Regular Plan). Investors opting for PEP / Dividend reinvestment option / SWP or switch between options will not be levied an exit load.

Under Section I 'Highlights, Summary, Risk factors & Due Diligence' on Page 5 of the Combined Scheme Information Document, the following details shall be added in case of exit load of IDFC-DBF-Plan A:

Exit Load of IDFC-DBF-Plan A (with effect from December 1, 2008): 0.75% of NAV on investors who purchase / switch in and seek to redeem / switch out such units (of amount less than 10 lakhs) within 1 year such from the date of effecting such purchase / switch in Plan A (Regular Plan). Investors opting for PEP / Dividend reinvestment option / SWP or switch between options will not be levied an exit load.

All other terms and conditions in the scheme information document remain unchanged.

Dated: November 28, 2008

ADDENDUM

This addendum sets out changes made in Statement of Additional Information (SAI) (Printed Date October 13, 2008), Offer Documents of all the schemes of the mutual fund, interalia including IDFC All Seasons Bond Fund (IDFC-ASBF) (Printed Date May 31, 2008), IDFC Classic Equity Fund (IDFC-CEF) (Printed Date May 24, 2008), IDFC Premier Equity Fund (IDFC-PEF) (Printed Date May 24, 2008), IDFC Imperial Equity Fund (IDFC-IEF) (Printed Date May 24, 2008), IDFC Enterprise Equity Fund (IDFC-EEF) (Printed Date May 24, 2008), IDFC Arbitrage Fund (IDFC-AF) (Printed Date May 24, 2008), IDFC Tax Saver (ELSS) Fund (IDFC-TS (ELSS)) (Printed Date May 24, 2008), IDFC Tristar Series I (IDFC-TS-I) (Printed Date May 24, 2008), IDFC Arbitrage Plus Fund (IDFC-APF) (Printed Date May 24, 2008), IDFC Small & Midcap Equity (SME) Fund (IDFC-SMEF) (Printed Date May 24, 2008), IDFC Quarterly Interval Fund – Plan A (IDFC-QIF-Plan A) (Printed Date May 24, 2008), Scheme Information Document (SID) of IDFC Strategic Sector (50-50) Equity Fund (IDFC SS(50-50) EF) dated August 7, 2008, Combined Scheme Information Document (Printed Date October 17, 2008) and in the offer documents / SID's of all the existing Fixed Maturity Plans.

The Registered & Corporate Office of IDFC Asset Management Company Private Limited, IDFC AMC Trustee Company Private Limited and IDFC Mutual Fund stands changed to One IndiaBulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road, (West), Mumbai 400 013. The said change is effective at all the relevant places in the Offer Documents / Scheme Information Document (SID) / Key Information Memorandum (KIM) and Statement of Additional Information (SAI).

All the other terms & conditions of the Statement of Additional Information / Offer Documents / Scheme Information Document / remain unchanged.

Dated: November 14, 2008

ADDENDUM

This addendum sets out changes made in Statement of Additional Information (SAI) (Printed Date July 25, 2008), Offer Documents of IDFC All Seasons Bond Fund (IDFC-ASBF) (Printed Date May 31, 2008), IDFC Classic Equity Fund (IDFC-CEF) (Printed Date May 24, 2008), IDFC Premier Equity Fund (IDFC-PEF) (Printed Date May 24, 2008), IDFC Imperial Equity Fund (IDFC-IEF) (Printed Date May 24, 2008), IDFC Enterprise Equity Fund (IDFC-EEF) (Printed Date May 24, 2008), IDFC Arbitrage Fund (IDFC-AF) (Printed Date May 24, 2008), IDFC Tax Saver (ELSS) Fund (IDFC-TS (ELSS)) (Printed Date May 24, 2008), IDFC Tristar Series I (IDFC-TS-I) (Printed Date May 24, 2008), IDFC Arbitrage Plus Fund (IDFC-APF) (Printed Date May 24, 2008), IDFC Small & Midcap Equity (SME) Fund (IDFC-SMEF) (Printed Date May 24, 2008), IDFC Quarterly Interval Fund – Plan A (IDFC-QIF-Plan A) (Printed Date May 24, 2008), and in the offer documents of all the existing Fixed Maturity Plans.

Addition of Information on outsourcing of Fund Accounting of IDFC Asset Management Company Private Limited (IDFC AMC).

Under section III " CONSTITUTION AND MANAGEMENT OF THE FUND" in the offer documents of IDFC-ASBF on Page 17, IDFC-CEF on Page 22, IDFC-PEF on Page 23, IDFC-IEF on Page 22, IDFC-EEF on Page 20, IDFC-AF on Page 19, IDFC-TS(ELSS) on Page 19, IDFC-QIF– Plan A on Page 19, IDFC-APF on Page 21, IDFC-SMEF on page 19, IDFC-TS-I on page 19 and in the Offer Documents of existing Fixed Maturity Plans, the existing Clause G shall be renamed as "Custodian and Fund Accountant" and the information presently given, shall be replaced by the following (as below): Similarly under Section I "Information about Sponsor, AMC and Trustee Companies" in the Statement of Additional Information (SAI) under Clause E "Service Providers", on page 11 the following details shall be inserted as under:

Custodian & Fund Accountant

Deutsche Bank AG, Mumbai (DB) has been appointed as Custodian and Fund Accountant for all the Schemes of IDFC Mutual Fund. The custodian has been registered with SEBI and has been awarded registration No. IN/CUS/003 dated March 20, 1998. The important services provided by DB are to:

- a. Provide post-trading and custodial services to the Mutual Fund.
- b. Ensure benefits due on the holdings are received.
- c. Provide detailed management information and other reports as required by the AMC.
- d. Maintain confidentiality of the transactions.
- e. Be responsible for the loss or damage to the assets belonging to the Scheme due to negligence on its part or on the part of its approved agents.
- f. Segregate assets of each Scheme.
- g. To ensure that it does not assign, transfer, hypothecate, pledge, lend, use or otherwise dispose any assets or property, except pursuant to instruction from the Trustee/AMC or under the express provisions of the Custodian Agreement.
- h. Maintain financial accounts, prepare financial statements, compute NAV, etc.

The service provider will be entitled to remuneration for its services in accordance with the terms of the relevant agreements.

All the other terms & conditions of the Statement of Additional Information / Offer Documents / Statement of Additional Information remain unchanged.

Dated: November 7, 2008

ADDENDUM

This addendum sets out changes made in Statement of Additional Information (SAI) (Printed Date October 13, 2008), Offer Documents of all the schemes of the mutual fund, interalia including IDFC All Seasons Bond Fund (IDFC-ASBF) (Printed Date May 31, 2008), IDFC Classic Equity Fund (IDFC-CEF) (Printed Date May 24, 2008), IDFC Premier Equity Fund (IDFC-PEF) (Printed Date May 24, 2008), IDFC Imperial Equity Fund (IDFC-IEF) (Printed Date May 24, 2008), IDFC Enterprise Equity Fund (IDFC-EEF) (Printed Date May 24, 2008), IDFC Arbitrage Fund (IDFC-AF) (Printed Date May 24, 2008), IDFC Tax Saver (ELSS) Fund (IDFC-TS (ELSS)) (Printed Date May 24, 2008), IDFC Tristar Series I (IDFC-TS-I) (Printed Date May 24, 2008), IDFC Arbitrage Plus Fund (IDFC-APF) (Printed Date May 24, 2008), IDFC Small & Midcap Equity (SME) Fund (IDFC-SMEF) (Printed Date May 24, 2008), IDFC Quarterly Interval Fund – Plan A (IDFC-QIF-Plan A) (Printed Date May 24, 2008), Scheme Information Document (SID) of IDFC Strategic Sector (50-50) Equity Fund (IDFC SS(50-50) EF) dated August 7, 2008, Combined Scheme Information Document (Printed Date October 17, 2008) and in the offer documents / SID's of all the existing Fixed Maturity Plans.

1. Under section III " CONSTITUTION AND MANAGEMENT OF THE FUND", under Clause D "ASSET MANAGEMENT COMPANY", in the offer documents of IDFC-ASBF on Page 12, IDFC-CEF on Page 17, IDFC-PEF on Page 17, IDFC-IEF on Page 17, IDFC-EEF on Page 15, IDFC-AF on Page 15, IDFC-TS(ELSS) on Page 14, IDFC-QIF– Plan A on Page 14, IDFC-APF on Page 16, IDFC-SMEF on page 14 and in the Offer Documents of existing Fixed Maturity Plans, and Under Section I "INFORMATION ABOUT SPONSOR, AMC AND TRUSTEE COMPANIES" in the Statement of Additional Information (SAI) under Clause D "ASSET MANAGEMENT COMPANY", Details of AMC Directors, the details pertaining to Mr. Naval Bir Kumar shall stand deleted.
2. Under section III " CONSTITUTION AND MANAGEMENT OF THE FUND", under Clause D "ASSET MANAGEMENT COMPANY", under the heading 'Key Personnel of AMC', in the offer documents of IDFC-ASBF on Page 15, IDFC-CEF on Page 20, IDFC-PEF on Page 21, IDFC-IEF on Page 20, IDFC-EEF on Page 18, IDFC-AF on Page 17, IDFC-TS(ELSS) on Page 17, IDFC-TS-I on Page 18, IDFC-QIF–Plan A on Page 17, IDFC-SMEF on Page 17, IDFC-APF on Page 19, and in the Offer Documents of existing Fixed Maturity Plans, , and Under Section I "INFORMATION ABOUT SPONSOR, AMC AND TRUSTEE COMPANIES" in the Statement of Additional Information (SAI) under Clause D "ASSET MANAGEMENT COMPANY", under the point 16 'Information on Key Personnel' and at all other places in the offer documents, SID's & SAI, the designation of Mr. Naval Bir Kumar shall change from Managing Director to President & Chief Executive Officer.

Kumar shall change from Managing Director to President & Chief Executive Officer.

All the other terms & conditions of the Statement of Additional Information / Offer Documents / Scheme Information Document / remain unchanged.

Dated: November 7, 2008

ADDENDUM

This Addendum sets out the changes made in the Combined Scheme Information Document dated October 17, 2008.

1. INTRODUCTION OF PLAN B (INSTITUTIONAL PLAN) IN IDFC GOVERNMENT SECURITIES FUND – SHORT TERM PLAN.

The key features of the Plan are given below:

Name of the Plan	IDFC Government Securities Fund – Short Term (IDFC-GSF-ST) – Plan (Institutional Plan)
Plan Introduction	Price Rs. 10/- per unit and at applicable NAV thereafter.

Investment Objective	The investment objective of the scheme / plan is to seek to generate optimal returns with high liquidity by investing in Government Securities. There can be no assurance that the investment objective of the Scheme will be realized.		
Investment Portfolio	The Plan will have the same portfolio as existing Plan A (Regular Plan) (The existing plan is being renamed as Plan A (Regular Plan)).		
Asset Allocation Pattern and description below that	Asset Class	Range of allocation (% of Net Assets)	Risk Profile
	Government Securities & Treasury Bills	0% - 100%	Low
	The Scheme may invest in repos / reverse repos in Government Securities and may invest in money at call and short notice or such alternatives as may be provided under applicable regulations for meeting liquidity requirements.		
Benchmark Index	I Sec Composite Index will be the benchmark index for the Plan.		
Risk Factors & Investment restrictions applicable to the plan	These will be the same as that of the existing plan (being renamed as Plan A – Regular Plan)		
Option under the scheme / plans / sub plans	Dividend Option	Under this option, the Fund will endeavour to declare dividends periodically. This option is suitable for investors seeking income through dividend declared by the scheme. The distribution of dividend will be made out of the net surplus under this Option subject to availability of distributable profits, as computed in accordance with SEBI Regulations. The remaining net surplus after considering the dividend and tax, if any, payable thereon will remain invested in the Scheme and be reflected in the NAV. Dividends, if declared, will be paid out of the net surplus of the Scheme to those Unitholders whose names appear in the Register of Unitholders on the record date. There is no assurance or guarantee to Unitholders as to the rate of dividend distribution nor that dividends will be paid, though it is the intention of the Mutual Fund to make dividend distributions under the respective Dividend Options of the Scheme. In order to be a Unitholder, an investor has to be allocated Units against clear funds.	
	Dividend Re-investment facility	Investors opting for the Dividend Option (other than compulsory reinvestment option) may choose to re-invest the dividend to be received by them in additional Units of the Scheme. Under this provision, the dividend due and payable to the Unitholders will compulsorily and without any further act by the Unitholders, be re-invested in the same option (at the first ex-dividend NAV). The dividends so re-invested shall constitute a constructive payment of dividends to the Unitholders and a constructive receipt of the same amount from each Unitholder for re-investment in Units. On re-investment of dividends, the number of Units to the credit of the Unitholder will increase to the extent of the dividend reinvested dividend by the NAV applicable as explained above. There shall, however, be no entry load on the dividends so re-invested. Presently Weekly (with compulsory reinvestment of dividend), Monthly and Quarterly dividend option shall be available. The AMC reserves the right to declare dividend at such frequencies as it may deem appropriate, in accordance with SEBI (Mutual Fund) Regulations, 1996. Growth Option The Schemes will not declare any dividend under this option. The income attributable to Units under this Option will continue to remain invested in the Scheme and will be reflected in the Net Asset Value of Units under this option. This option is suitable for investors who are not looking for current income, but who have invested only with the intention of capital appreciation. If the Units under this option are held as a capital asset for a period of at least one year, from the date of acquisition, Unitholders should get the benefit of long term capital gains tax.	
Additional Purchase	In multiples of Re. 1/-.		
Minimum Redemption Amount	In multiples of Re 1/-.		
Target Amount to be raised	Rs. 1,00,00,000		
Plan Introduction Expenses	To be fully borne by AMC		
Recurring Expenses	Recurring expenses charged to the plan will be within the expense limits as prescribed under the applicable regulations. Expenses charged to the plan may be different from the expenses charged to the existing plan(s) / options.		
	As per SEBI Mutual Fund regulations, 1996 recurring expenses will not exceed the following limits per annum		
	<ol style="list-style-type: none"> on the first Rs. 100 crore of the Scheme's weekly average net assets, will not exceed 2.25%. on the next Rs. 300 crore of the Scheme's weekly average net assets, will not exceed 2.00%. on the next Rs. 300 crore of the Scheme's weekly average net assets, will not exceed 1.75% and on the balance of the Scheme's weekly average net assets, will not exceed 1.50%. 		
	Recurring expenses incurred in excess of the aforesaid limits will be borne by the AMC.		
Dividend	Re-investment Price At ex-dividend NAV.		
Minimum Balance to be maintained	Rs 500		
Applicable NAV (during the continuous offer)	Applicable NAV for purchase/ subscription including switch ins/ sweep	Applicable NAV for redemptions including switch outs/sweep	
	In respect of valid applications received upto 3 p.m. by the Mutual Fund* alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which the application is received shall be applicable.	In respect of valid application received upto 3.00 pm by the mutual fund, the same day closing NAV shall be applicable.	
	In respect of valid applications received after 3 p.m. by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable.	In respect of valid application received after 3.00 pm by the mutual fund, the closing NAV of the next business day shall be applicable.	
	However, in respect of valid applications with outstation cheques / demand drafts not payable at par at the place where the application is received, closing NAV of the day on which cheque/demand draft is credited shall be applicable.	In respect of purchase of units with amount equal to or more than Rs. 1 crore, irrespective of time of receipt of application, the closing NAV of the day on which funds are available for utilization shall be applicable.	

NAV Declaration	NAV shall be calculated up to four decimal places and declared on each Business Day.
Liquidity	<p>Purchases and Redemptions shall be at applicable NAV related prices on each Business Day during the continuous offer. The units of the Plan are currently not proposed to be listed on any exchange.</p> <p>The Fund will under normal circumstances, endeavour to release the redemption cheques within one Business Day (T+1) from the date of acceptance of redemption request at the Official points of acceptance of transactions but as per Regulations under no circumstances, later than 10 (ten) Business Days from the date of acceptance of request.</p>
Entry Load & Exit Load	<p>Entry Load: Nil</p> <p>Exit Load: 0.25% of NAV on investors who purchase / switch in and seek to redeem / switch out such units within 15 days from the date of effecting such purchase / switch in Plan B (Institutional Plan). Investors opting for PEP / Dividend reinvestment option / SWP or switch between options will not be levied an exit load.</p> <p>The Trustee / AMC reserves the right to introduce a Load and change the Load structure if they so deem fit.</p>
Switch Facility	Unitholders can easily move from one Scheme to another Scheme/Plan or one Option of the Scheme to another Option according to another Option to their needs subject to terms of relevant scheme(s).
Who can invest?	<p>The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of Mutual Funds being permitted under respective constitutions and relevant statutory regulations):</p> <ol style="list-style-type: none"> 1. Resident adult individuals either singly or jointly (not exceeding three) 2. Minor through parent/lawful guardian 3. Non-resident Indians/Persons of Indian origin residing abroad (NRIs) on full repatriation basis or non-repatriation basis. 4. Companies, Bodies Corporate, Public Sector Undertakings, association of persons or bodies of individuals whether incorporated or not and societies registered under the Societies Registration Act, 1860 (so long as the purchase of units is permitted under the respective constitutions). 5. Religious and Charitable and Private Trusts under the provision of Section 11(5) (xii) of the Income Tax Act, 1961 read with Rule 17C of Income Tax Rules, 1962 (subject to receipt of necessary approvals as "Public Securities" where required). 6. The Trustee of Private Trusts authorized to invest in mutual fund Schemes under their trust deed. 7. Partnership Firms. 8. Karta of Hindu Undivided Family (HUF). 9. Banks (including Co-operative Banks and Regional Rural Banks), Financial Institutions and Investment Institutions 10. Foreign Institutional Investors (FIIs) registered with SEBI on full repatriation basis. 11. Army, Air Force, Navy and other para-military funds. 12. Mutual fund Schemes. 13. Other Schemes of IDFC Mutual Fund subject to the conditions and limits prescribed in SEBI Regulations and/or by the Trustee, AMC or sponsor may subscribe to the units under this Scheme 14. Scientific and Industrial Research Organizations. 15. Provident/ Pension/ Gratuity and such other Funds as and when permitted to invest. 16. International Multilateral Agencies approved by the Government of India. 17. Others who are permitted to invest in the Scheme as per their respective constitutions. <p>The Fund reserves the right to include/ exclude new/ existing categories of investors to invest in this Scheme from time to time, subject to SEBI Regulations, if any.</p>

All other terms and conditions of Combined Scheme Information Document remain unchanged.

2. **Existing Portfolio (Plan) in the scheme shall be renamed as "IDFC Government Securities Fund – Short Term - Plan A (Regular Plan)". Requisite changes are being carried out at all the places in the scheme information document.**
3. **Under Section I "Highlights, Summary, Risk Factors and Due Diligence", under the heading 'Dividend Periodicity under the plans/sub plans' for IDFC Government Securities Fund – Short Term Plan (IDFC-GSF-ST) on page 4, the existing details pertaining to dividend periodicity etc will be replaced by the following details: (Effective from November 10, 2008).**

Name of the Scheme / Plan	Dividend Periodicity under the plans/sub plans
IDFC Government Securities Fund – Short Term Plan (IDFC-GSF-ST)	Weekly (for both plans A & B, with compulsory reinvestment), Monthly & Quarterly

Note: Units will be available for investors at NAV based prices

Under Section III "Units on Offer", under the heading 'SUBSCRIPTIONS', under Dividend option for IDFC-GSF-ST on page 38, the existing details will be replaced by the following:

Name of Scheme/Plan	Sub Plans	Dividend Option
IDFC-GSF-ST	Plan A & B	Weekly (for both plans A & B ,with compulsory reinvestment), Monthly and Quarterly

Note: Units will be available for investors at NAV based prices

4. **Under Section IV "Fees & Expenses", on Page 55 of the Combined Scheme Information Document, the following details shall replace the existing load structure of IDFC-GSF-ST (with effect from November 10, 2008):**

Name of Scheme	Plan	Sub – Plan	Entry Load*	Exit Load
IDFC-GSF	Short Term Plan	A & B	Nil	0.25% of NAV on investors who purchase / switch in and seek to redeem / switch out such units within 15 days from the date of effecting such purchase / switch in both Plan A (Regular Plan) and Plan B (Institutional Plan). Investors opting for PEP / Dividend reinvestment option / SWP or switch between options will not be levied an exit load.

Under Section I 'Highlights, Summary, Risk factors & Due Diligence' on Page 5 of the Combined Scheme Information Document, the following details shall be added in case of exit load of IDFC-GSF-ST (IDFC-GSF-ST):

Exit Load of IDFC-GSF-ST (with effect from November 10, 2008): 0.25% of NAV on investors who purchase / switch in and seek to redeem / switch out such units within 15 days from the date of effecting such purchase / switch in both Plan A (Regular Plan) and Plan B (Institutional Plan). Investors opting for PEP / Dividend reinvestment option / SWP or switch between options will not be levied an exit load.

All other terms and conditions in the scheme information document remain unchanged.

Dated: November 5, 2008

ADDENDUM

This addendum sets out changes made in Combined Scheme Information Document (printed Date October 13, 2008), Offer Document of IDFC All Seasons Bond Fund (IDFC-ASBF) (printed date May 24, 2008) and Offer Document of IDFC Quarterly Interval Fund – Plan A (IDFC-QIF-Plan A) (printed date May 24, 2008).

Applicability for NAV for Income/Debt Oriented Mutual Funds scheme(s)/plan(s) (other than liquid fund schemes) of IDFC Mutual Fund

Under Section III "Units on Offer" on page no.45 of Combined Scheme Information Document, the point 'Applicable NAV for Subscriptions / Purchases including switch ins/sweep' (in case of income/debt oriented schemes) appearing under the point B. Ongoing Offer Details; viz IDFC-SSIF (IP, MT & ST), IDFC-GSF (IP, ST & PF), IDFC-DBF, IDFC-LPF-IP & IDFC-LPF-TP and Under Section IV "Units on Offer" on page no.34 of Offer Document of IDFC-ASBF & on Page 37 of Offer Document of IDFC-QIF-Plan A, below the point 'Applicable NAV for Subscriptions / Purchases including switch ins', the existing details shall be replaced by the following:

Where the application is received upto 3.00 pm with a local cheque or demand draft payable at par at the place where it is received closing NAV of the day of application shall be applicable.

Where the application is received after 3.00 pm with a local cheque or demand draft payable at par at the place where it is received closing NAV of the next business day after the day of application shall be applicable.

Where the application is received with an outstation cheque or demand draft which is not payable on par at the place where it is received closing NAV of day on which the cheque or demand draft is credited shall be applicable.

In respect of purchase of units in Income/Debt oriented schemes (other than liquid fund schemes and plans) (on or after October 30, 2008) with amount equal to or more than Rs. 1 crore, irrespective of time of receipt of application, the closing NAV of the day on which funds are available for utilization shall be applicable.

All the other terms & conditions of the Combined Scheme Information Document / Offer Document(s) remain unchanged.

Dated: October 31, 2008

ADDENDUM

This addendum sets out changes made in Combined Offer document (Printed Date May 24 2008),

IDFC Arbitrage Fund (IDFC-AF) (Printed Date May 24, 2008), IDFC Tristar Series I (IDFC-TS-I) (Printed Date May 24, 2008), IDFC Arbitrage Plus Fund (IDFC-APF) (Printed Date May 24, 2008), IDFC Fixed Maturity Arbitrage Fund Series I (IDFC-FMAF-SI) (Printed Date May 24, 2008), IDFC Quarterly Interval Fund – Plan A (IDFC-QIF-Plan A) (Printed Date May 24, 2008) and in the offer documents / Scheme Information Document (SID) of all the existing Fixed Maturity Plans.

Change in Fund Managers Responsibilities

Under Section III "Constitution and Management of the Fund" on page no. 23 of Combined offer document, under Section III "Constitution and Management of the Fund" on page no. 19 in IDFC-AF, on page 21 in IDFC-APF, on page 19 in IDFC-TS-I, on page 18 in IDFC-FMAF and on page 18 in IDFC-QIF – Plan A after the table on Key Personnel of the AMC and under Section II "Information about the scheme", under point H "Who manages the scheme" in various existing SIDs, the name of the Fund Manager shall be substituted (in the respective schemes) by the following:

Liquid Schemes:

Name of the Scheme	Name of the Fund Manager
IDFC Liquidity Manager	Mr. Anupam Joshi
IDFC Liquid Fund	Mr. Anupam Joshi
IDFC Cash Fund	Mr. Anupam Joshi

Debt Schemes:

Name of the Scheme	Name of the Fund Manager
IDFC Liquid Plus Fund – Investment Plan	Mr. Anupam Joshi
IDFC Liquid Plus Fund – Treasury Plan	Mr. Anupam Joshi
IDFC Fixed Maturity Plans	Mr. Anupam Joshi
IDFC Quarterly Interval Fund – Plan A	Mr. Anupam Joshi
IDFC Tristar Series I	Mr. Kenneth Andrade & Mr. Arjun Parthasarathy

Equity Schemes:

Name of the Scheme	Name of the Fund Manager
IDFC Arbitrage Fund	Mr. Ashwin Patni & Mr. Arjun Parthasarathy
IDFC Arbitrage Plus Fund	Mr. Ashwin Patni & Mr. Arjun Parthasarathy
IDFC Fixed Maturity Arbitrage Fund	Mr. Ashwin Patni & Mr. Arjun Parthasarathy

Fund Management responsibilities of all other schemes shall remain unchanged.

The above changes shall be effective from October 25, 2008.

All the other terms & conditions of the Offer Documents / SID remain unchanged.

Dated: October 20, 2008

ADDENDUM

This addendum sets out changes made in Statement of Additional Information (SAI) (Printed Date July 25, 2008), Combined Offer Document (Printed Date May 24, 2008), IDFC Classic Equity Fund (IDFC-CEF) (Printed Date May 24, 2008), IDFC Premier Equity Fund (IDFC-PEF) (Printed Date May 24, 2008), IDFC Imperial Equity Fund (IDFC-IEF) (Printed Date May 24, 2008), Scheme Information Document (SID) of IDFC Strategic Sector (50-50) Equity Fund (IDFC SS(50-50) EF) dated August 7, 2008 and in the offer documents/SID's of all the existing Fixed Maturity Plans.

Under section IV " UNITS ON OFFER " on Page 62 in the Combined Offer Document, in offer document of IDFC-CEF on Page 46, IDFC-PEF on Page 49, IDFC-IEF on Page 46, SID of IDFC SS (50-50) EF on Page 36 and in the Offer Documents/SID's of existing Fixed Maturity Plans, under the second paragraph on Systematic Transfer Plan (STP) the minimum application amount for STP shall be replaced by Rs. 1,000/- (w.e.f from October 15, 2008)

All the other terms & conditions of the Statement of Additional Information / Offer Documents remain unchanged.

Dated: October 8, 2008.

ADDENDUM

This addendum sets out changes made in Statement of Additional Information (SAI) (Printed Date July 25, 2008),

Updation of Information on Investor Grievances Redressal Mechanism

Under section V "TAX, LEGAL & GENERAL INFORMATION", under point C, General Information, under Investor Grievances Redressal Mechanism, the data pertaining to investor complaints received, redressed and pending shall be updated as below:

Period	Complaints received	Complaints redressed	Complaints pending
April 2005 to March 2006	48888	48888	NIL
April 2006 to March 2007	12949	12949	NIL
April 2007 to March 2008	3897	3897	NIL
April 2008 to September 2008	1853	1771	82

All the other terms & conditions of the Statement of Additional Information / Offer Documents remain unchanged.

Dated: October 8, 2008
