

ADDENDUM

D). This addendum sets out changes made in the Combined Scheme Information Document dated October 17, 2008

Note: In accordance with the SEBI circular SEBI/IMD/CIR No.13/150975 / 09 dated January 19, 2009, the portfolio of liquid schemes of IDFC Mutual Fund viz. IDFC Cash Fund (IDFC-CF), IDFC Liquidity Manager (IDFC-LM) and IDFC Liquid Fund (IDFC-LF) shall be altered as follows:

Under Section II – “Information about the scheme”, under point C “Asset Allocation” the details appearing under point 6 – IDFC Cash Fund (Plan A, B & C)* on Page 14, Point 8 - IDFC-Liquidity Manager (IDFC-LM) on page 15 & Point 9 - IDFC-Liquid Fund (IDFC-LF) on page 15 shall be replaced as under (with effect from May 01, 2009):

i). IDFC -CF (Plan A, B & C)*

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Maximum	Minimum	
Money Market Instruments and debt instruments with maturity up to 91 days	100	0	Low to Medium

Investment in Securitized Debt upto 50%

Investment in Foreign Debt Instruments upto 50%

*All Plans of IDFC-CF have the same portfolio

In case of securities where the principal is to be repaid in a single payout the maturity of the securities shall mean residual maturity.

In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.

In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 91 days.

In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.

ii). IDFC-Liquidity Manager (IDFC-LM)

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Maximum	Minimum	
Money Market Instruments with maturity upto 91 days	100	65	Low

Debt Instruments with maturity upto 91 days	35	0	Low to Medium
Securitized Instruments with maturity up to 91 days	35	0	Low to Medium

Investments in Derivatives - Upto 50% of Net Assets of the scheme

Investment in Securities lending (Stock lending) - Upto 35% of Net Assets of the scheme

Investment in Foreign Debt instruments - Upto 35% of Net Assets of the scheme

In case of securities where the principal is to be repaid in a single payout the maturity of the securities shall mean residual maturity.

In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.

In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 91 days.

In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.

iii). IDFC-Liquid Fund (IDFC-LF)

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Maximum	Minimum	
Money Market Instruments, debt instruments with maturity upto 91 days ,	100	65	Low
Debt instruments with maturity up to 91 days	35	0	Low to Medium
Securitized Debt instruments with maturity up to 91 days	35	0	Low to Medium

Investments in Derivatives - Upto 50% of Net Assets of the scheme

Investment in Securities lending (Stock lending) - Upto 35% of Net Assets of the scheme

Investment in Foreign Debt instruments - Upto 35% of Net Assets of the scheme

The sentence “The average maturity of the portfolio would be endeavored to be up to 180 days under normal circumstances” shall stand deleted.

In case of securities where the principal is to be repaid in a single payout the maturity of the securities shall mean residual maturity.

In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.

In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 91 days.

In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.

II). Clarification with respect to addendum dated March 27, 2009 on Introduction of Plan B in IDFC Premier Equity Fund (IDFC-PEF), IDFC Classic Equity Fund (IDFC-CEF), IDFC Imperial Equity Fund (IDFC-IEF) and IDFC Strategic Sector (50-50) Equity Fund (IDFC SS (50-50) EF).

We hereby clarify that Systematic Transfer Plan (STP) and Systematic Withdrawal Plan (SWP) is available under Plan B in the aforesaid schemes. The minimum amount of STP and SWP of Plan B of IDFC Premier Equity Fund (IDFC-PEF), IDFC Classic Equity Fund (IDFC-CEF), IDFC Imperial Equity Fund (IDFC-IEF) and IDFC Strategic Sector (50-50) Equity Fund (IDFC SS (50-50) EF) shall be the same as that of Plan A of IDFC-PEF, IDFC-CEF, IDFC-IEF and IDFC-SS(50-50)EF respectively.

All other terms and conditions of the Combined Scheme Information Document remain unchanged.

Dated: April 29, 2009