

## ADDENDUM

**This Addendum sets out the changes made in the Offer Document of IDFC Enterprise Equity Fund (IDFC-EEF) (Printed Date May 24, 2008)**

### **CONVERSION OF IDFC ENTERPRISE EQUITY FUND INTO OPEN ENDED EQUITY SCHEME**

Investors may kindly note that as per the terms of IDFC Enterprise Equity Fund, the scheme will get converted into an open ended equity scheme w.e.f. June 10, 2009. All the provisions pertaining to close ended scheme shall cease and those pertaining to open ended scheme shall be applicable from the said date.

**Load Structure after the conversion of the Scheme into open- ended Scheme shall be as follows:**

#### **During the Ongoing Offer Period**

<b>Entry Load: For Purchases</b>	<b>Load (% of Applicable NAV)</b>
Of less than Rs. 5 Crores	2.25%
Of Rs. 5 Crores or more	Nil
By an FOF (irrespective of the amount of Purchase)	Nil
By way of Dividend Re-investment	Nil
Through SIP/STP where single installment is less than or equal to Rs. 10 Lakhs or equal to or more than Rs. 5 Crores	Nil
Through SIP/STP where single installment is more than Rs. 10 Lakhs and less than Rs.5 Crores	2.25%

A switch-in may also attract an Entry Load like any Purchase however no load shall be chargeable on investments switched by investors between Equity Scheme(s) of IDFC Mutual Fund (other than in case of switch-ins of less than Rs. 5 Crores from IDFC Arbitrage Fund & Arbitrage Plus Fund, where entry load of 2.25% shall be applicable). Such switches may however be subject to exit load as applicable in the scheme from where the investments are switched out.

<b>Exit Load: For Redemption</b>	<b>Load (% of Applicable NAV)</b>
For units purchased after conversion and redeemed within 2 years	2%
Purchase applying First in First Out basis if the purchase is made through SIP/STP in cases where single installment is less than or equal to Rs. 10 Lakhs and the Entry Load applicable at the time of the SIP/STP purchase was NIL	2%

No Entry / Exit Loads / CDSC will be chargeable in case of switches made between different options of the Scheme. If the SIP/STP is discontinued prior to minimum six months after commencement of SIP/STP, an exit load of 2% will be charged on such investments irrespective of the date of redemption.

Kindly note that the exit load mentioned above shall not be applicable for such redemptions wherein units were subscribed prior to conversion.

The Trustee / AMC reserves the right to introduce a Load and change the Load structure as deem fit.

**All the remaining terms & conditions (including the risk factors) of the Offer Document/Scheme Information Document of the Scheme remain unchanged.**

**Dated: June 8, 2009**